
RURAL MUNICIPALITY OF CUT KNIFE NO. 439

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021



Vantage
CHARTERED PROFESSIONAL ACCOUNTANTS

Management's Responsibility

To the Ratepayers of Rural Municipality of Cut Knife No. 439

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

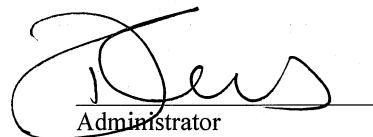
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Reeve



Administrator

June 7, 2022

INDEPENDENT AUDITORS' REPORT

To the Council of
Rural Municipality of Cut Knife No. 439
Cut Knife, Saskatchewan

Qualified Opinion

We have audited the accompanying consolidated financial statements of the Rural Municipality of Cut Knife No. 439, which comprise the consolidated statement of financial position as at December 31, 2021, the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Cut Knife No. 439 as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The municipality has interests in the Cut Knife & Districts Fire Association, Highway 40 Health Holdings, and Cut Knife and District Recreation Board government partnerships and a controlling interest in the Atton's Lake Regional Park Authority. The municipality has not recorded in its consolidated financial statements these interests using the proportionate consolidation method, which constitutes a departure from Canadian Public Sector Accounting Standards. The effect on the consolidated financial statements of the failure to consolidate these interests has not been determined.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Rural Municipality of Cut Knife No. 439 in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality of Cut Knife No. 439's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script.

Chartered Professional Accountants

North Battleford, Saskatchewan
June 7, 2022

Rural Municipality of Cut Knife No. 439
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	2,381,510	2,329,464
Taxes Receivable - Municipal (Note 3)	62,767	188,904
Other Accounts Receivable (Note 4)	77,399	61,812
Land for Resale (Note 5)	32,035	662
Long-Term Investments (Note 6)	85,340	78,881
Debt Charges Recoverable		
Other (<i>Specify</i>)		
Total Financial Assets	2,639,051	2,659,723
LIABILITIES		
Bank Indebtedness (Note 7)		
Accounts Payable	18,950	46,542
Accrued Liabilities Payable		
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 8)		40,000
Lease Obligations		
Total Liabilities	18,950	86,542
NET FINANCIAL ASSETS (DEBT)	2,620,101	2,573,181
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,312,640	3,132,197
Prepayments and Deferred Charges		
Stock and Supplies	90,504	24,598
Other (Note 9)	6,790	6,312
Total Non-Financial Assets	3,409,934	3,163,107
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	6,030,035	5,736,288

Rural Municipality of Cut Knife No. 439
Consolidated Statement of Operations
For the year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,802,200	1,799,765	1,800,029
Fees and Charges (Schedule 4, 5)	203,950	259,564	228,271
Conditional Grants (Schedule 4, 5)	10,000	5,361	32,889
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)			(218,604)
Land Sales - Gain (Schedule 4, 5)		2,075	
Investment Income and Commissions (Schedule 4, 5)	26,900	26,534	31,302
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)			47,709
Total Revenues	2,043,050	2,093,299	1,921,596
EXPENSES			
General Government Services (Schedule 3)	363,178	325,475	322,467
Protective Services (Schedule 3)	47,200	45,081	46,821
Transportation Services (Schedule 3)	1,543,980	1,183,679	1,302,560
Environmental and Public Health Services (Schedule 3)	184,850	185,689	171,595
Planning and Development Services (Schedule 3)			
Recreation and Cultural Services (Schedule 3)	101,314	94,729	253,567
Utility Services (Schedule 3)	3,500	9,252	52,164
Restructurings (Schedule 3)			
Total Expenses	2,244,022	1,843,905	2,149,174
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(200,972)	249,394	(227,578)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	30,000	44,353	84,531
Surplus (Deficit) of Revenues over Expenses	(170,972)	293,747	(143,047)
Accumulated Surplus (Deficit), Beginning of Year	5,736,288	5,736,288	5,879,335
Accumulated Surplus (Deficit), End of Year	5,565,316	6,030,035	5,736,288

Rural Municipality of Cut Knife No. 439
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	(170,972)	293,747	(143,047)
(Acquisition) of tangible capital assets		(410,363)	(681,118)
Amortization of tangible capital assets		229,920	223,269
Proceeds on disposal of tangible capital assets			281,500
Loss (gain) on disposal of tangible capital assets			218,604
Transfer of assets/liabilities in restructuring transactions			
Surplus (Deficit) of capital expenses over expenditures		(180,443)	42,255
(Acquisition) of supplies inventories		(136,242)	
(Acquisition) of prepaid expense			(1,194)
Consumption of supplies inventory		70,336	5,258
Use of prepaid expense		(478)	
Surplus (Deficit) of expenses of other non-financial over expenditures		(66,384)	4,064
Increase/Decrease in Net Financial Assets	(170,972)	46,920	(96,728)
Net Financial Assets (Debt) - Beginning of Year	2,573,181	2,573,181	2,669,909
Net Financial Assets (Debt) - End of Year	2,402,209	2,620,101	2,573,181

Rural Municipality of Cut Knife No. 439
Consolidated Statement of Cash Flow
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	293,747	(143,047)
Amortization	229,920	223,269
Loss (gain) on disposal of tangible capital assets		218,604
	523,667	298,826
Change in assets/liabilities		
Taxes Receivable - Municipal	126,137	(44,276)
Other Receivables	(15,587)	2,034
Land for Resale	(31,373)	
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(27,592)	27,033
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies	(65,906)	5,258
Prepayments and Deferred Charges		
Other (<i>Membershares and prepaid expenses</i>)	(478)	(1,194)
Cash provided by operating transactions	508,868	287,681
Capital:		
Acquisition of tangible capital assets	(410,363)	(681,118)
Proceeds on disposal of tangible capital assets		281,500
Other capital		
Cash applied to capital transactions	(410,363)	(399,618)
Investing:		
Long-term investments	(6,459)	(3,782)
Other investments		
Cash provided by (applied to) investing transactions	(6,459)	(3,782)
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(40,000)	(40,000)
Other financing		
Cash provided by (applied to) financing transactions	(40,000)	(40,000)
Change in Cash and Temporary Investments during the year	52,046	(155,719)
Cash and Temporary Investments - Beginning of Year	2,329,464	2,485,183
Cash and Temporary Investments - End of Year	2,381,510	2,329,464

Rural Municipality of Cut Knife No. 439
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Hamlet of Rockhaven

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Rural Municipality of Cut Knife No. 439
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles and Equipment	
Vehicles	10 Yrs
Machinery and Equipment	3 to 15 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water and Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a waste transfer station.
- n) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- o) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.

The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- q) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 10, 2021.

New Standards and Amendments to Standards:

- s) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time

Rural Municipality of Cut Knife No. 439
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	300	300
Temporary Investments	2,381,190	2,329,144
Restricted Cash	20	20
Total Cash and Temporary Investments	2,381,510	2,329,464

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	47,079	98,941
- Arrears	67,679	133,153
	114,758	232,094
- Less Allowance for Uncollectible	(51,991)	(43,190)
Total municipal taxes receivable	62,767	188,904
School - Current	22,129	22,158
- Arrears	34,604	39,372
Total school taxes receivable	56,733	61,530
Other	4,275	12,946
Total taxes and grants in lieu receivable	123,775	263,380
Deduct taxes receivable to be collected on behalf of other organizations	(61,008)	(74,476)
Total Taxes Receivable - Municipal	62,767	188,904

4. Other Accounts Receivable

	2021	2020
Federal Government	20,668	26,191
Provincial Government		4,617
Local Government	45,481	16,204
Utility		
Trade	11,250	14,800
Other (<i>Specify</i>)		
Total Other Accounts Receivable	77,399	61,812
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	77,399	61,812

Rural Municipality of Cut Knife No. 439
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

5. Land for Resale

	2021	2020
Tax Title Property	44,513	11,248
Allowance for market value adjustment	(4,091)	(4,091)
Less: portion due to school	(8,387)	(6,495)
Net Tax Title Property	32,035	662
Other Land		
Allowance for market value adjustment		
Net Other Land		
Total Land for Resale	32,035	662

6. Long-Term Investments

	2021	2020
Sask Association of Rural Municipalities - Self Insurance Fund	85,340	78,881
Other		
Total Long-Term Investments	85,340	78,881

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Bank Indebtedness

Credit Arrangements

At December 31, 2021, the Municipality had a line of credit totaling \$200,000, none of which was drawn. The following has been collateralized in connection with this line of credit:

- General security agreement

8. Long-Term Debt

The debt limit of the municipality is \$1,726,355. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

9. Other Non-financial Assets

	2021	2020
Credit union membershare	6,306	5,877
Prepaid expenses	484	435
Total Other Non-financial Assets	6,790	6,312

Rural Municipality of Cut Knife No. 439
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

10. Contractual Rights

The municipality is a beneficiary of the Rural Municipal Tax Loss Compensation Trust Fund and is entitled to on-going annual payments from the trust under terms of the Rural Municipal Tax Loss Compensation Agreement dated October 6, 1993. The municipality's revenue from this fund in 2021 was \$NIL (2020 - \$26,048) with an entitlement balance of \$351,986 remaining at December 31, 2021 (2020 - \$329,373).

11. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

12. Contractual Obligations and Commitments

The municipality has entered into a multiple-year operating lease contract for the delivery of services and the construction of tangible capital assets. Future minimum lease payments under this operating lease are as follows:

Contractual Obligations and Commitments Type	2022	2023	2024	2025	2026	Current Year Total	Prior Year Total
Motor grader operating lease	52,098	52,098	52,098	4,342		160,636	NIL

13. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$41,098. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

14. Comparative Figures

Certain comparative figures may have been restated to conform to the current year's presentation.

15. Subsequent Events

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern." This coronavirus continues to spread throughout the world and has adversely impacted global commercial activity and has contributed to significant declines and volatility in financial markets. The extent of COVID-19's effect on the municipality's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict. The rapid development and fluidity of this situation make it impossible to ascertain the ultimate adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the municipality, its performance, and its financial results.

Rural Municipality of Cut Knife No. 439

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	1,601,700	1,596,846	1,533,280
Abatements and adjustments	(3,000)		(461)
Discount on current year taxes	(70,000)	(76,899)	(66,037)
Net Municipal Taxes	1,528,700	1,519,947	1,466,782
Potash tax share			
Trailer license fees			
Penalties on tax arrears	12,000	12,429	12,871
Special tax levy			
Other (<i>Specify</i>)			
Total Taxes	1,540,700	1,532,376	1,479,653
UNCONDITIONAL GRANTS			
Revenue Sharing	225,000	229,579	235,351
Safe Restart Program			21,714
Total Unconditional Grants	225,000	229,579	257,065
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas	1,500	1,902	1,902
Central Services			
SaskTel	35,000	35,908	35,361
Other (<i>Specify</i>)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			26,048
Other (<i>Specify</i>)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (<i>Specify</i>)			
Total Grants in Lieu of Taxes	36,500	37,810	63,311
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,802,200	1,799,765	1,800,029

Rural Municipality of Cut Knife No. 439
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	1,700	26,893	16,448
- Other (<i>Administrative fees</i>)	3,500	9,431	11,630
Total Fees and Charges	5,200	36,324	28,078
- Tangible capital asset sales - gain (loss)			6,239
- Land sales - gain		2,075	
- Investment income and commissions	26,900	26,534	31,302
- Other (<i>Donations</i>)			1,300
Total Other Segmented Revenue	32,100	64,933	66,919
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	32,100	64,933	66,919
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total General Government Services	32,100	64,933	66,919

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			46,409
- Other (<i>Expense recovery</i>)			
Total Other Segmented Revenue			46,409
Conditional Grants			
- Student Employment			
- Local government	5,000		5,562
- Other (<i>Specify</i>)			
Total Conditional Grants	5,000		5,562
Total Operating	5,000		51,971
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Protective Services	5,000		51,971

Rural Municipality of Cut Knife No. 439
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	22,500	39,318	18,148
- Sales of supplies		4,172	3,650
- Road Maintenance and Restoration Agreements	25,000	26,143	17,000
- Frontage			
- Other (<i>Specify</i>)			
Total Fees and Charges	47,500	69,633	38,798
- Tangible capital asset sales - gain (loss)			(109,772)
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	47,500	69,633	(70,974)
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	47,500	69,633	(70,974)
Capital			
Conditional Grants			
- Federal Gas Tax	30,000	44,353	32,214
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (<i>MEEP</i>)			52,317
Total Capital	30,000	44,353	84,531
Restructuring Revenue (<i>Specify, if any</i>)			
Total Transportation Services	77,500	113,986	13,557

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees		1,268	
- Other (<i>Expense recoveries</i>)	85,000	94,079	82,498
Total Fees and Charges	85,000	95,347	82,498
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	85,000	95,347	82,498
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (<i>Pest and weed control grants</i>)	5,000	5,361	10,772
Total Conditional Grants	5,000	5,361	10,772
Total Operating	90,000	100,708	93,270
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Environmental and Public Health Services	90,000	100,708	93,270

Rural Municipality of Cut Knife No. 439
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (<i>Specify</i>)			300
Total Fees and Charges			300
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue			300
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating			300
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Planning and Development Services			300

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Administration fees</i>)	66,250	58,260	78,597
Total Fees and Charges	66,250	58,260	78,597
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	66,250	58,260	78,597
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	66,250	58,260	78,597
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Recreation and Cultural Services	66,250	58,260	78,597

Rural Municipality of Cut Knife No. 439
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (<i>Specify</i>)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			(115,071)
- Other (<i>Specify</i>)			
Total Other Segmented Revenue			(115,071)
Conditional Grants			
- Student Employment			
- Other (<i>FRWIP</i>)			16,555
Total Conditional Grants			16,555
Total Operating			(98,516)
Capital			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Utility Services			(98,516)
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	270,850	337,887	206,098

SUMMARY

Total Other Segmented Revenue	230,850	288,173	88,678
Total Conditional Grants	10,000	5,361	32,889
Total Capital Grants and Contributions	30,000	44,353	84,531
Restructuring Revenue			
TOTAL REVENUE BY FUNCTION	270,850	337,887	206,098

Rural Municipality of Cut Knife No. 439

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	25,500	25,118	37,485
Wages and benefits	202,828	200,102	131,353
Professional/Contractual services	107,050	63,458	102,464
Utilities	15,500	13,630	14,024
Maintenance, materials and supplies	8,500	11,380	8,104
Grants and contributions - operating			330
- capital			
Amortization	3,800	2,986	3,723
Interest			
Allowance for uncollectible		8,801	24,984
Other (<i>Specify</i>)			
General Government Services	363,178	325,475	322,467
Restructuring (<i>Specify, if any</i>)			
Total General Government Services	363,178	325,475	322,467

PROTECTIVE SERVICES

Police protection

Wages and benefits	2,500		
Professional/Contractual services	17,600	18,003	17,532
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (<i>Specify</i>)			

Fire protection

Wages and benefits			
Professional/Contractual services	500	478	2,689
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	26,600	26,600	26,600
- capital			
Amortization			
Interest			
Other (<i>Specify</i>)			

Protective Services	47,200	45,081	46,821
Restructuring (<i>Specify, if any</i>)			
Total Protective Services	47,200	45,081	46,821

TRANSPORTATION SERVICES

Wages and benefits	268,080	273,498	251,942
Professional/Contractual services	446,500	192,852	222,213
Utilities	16,700	14,296	14,071
Maintenance, materials and supplies	277,800	317,064	269,227
Gravel	312,000	158,743	323,418
Grants and contributions - operating			
- capital			
Amortization	222,900	225,386	217,999
Interest		1,840	3,690
Other (<i>Specify</i>)			

Transportation Services	1,543,980	1,183,679	1,302,560
Restructuring (<i>Specify, if any</i>)			
Total Transportation Services	1,543,980	1,183,679	1,302,560

Rural Municipality of Cut Knife No. 439

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	99,800	97,590	94,310
Professional/Contractual services	79,750	73,866	74,430
Utilities		1,832	
Maintenance, materials and supplies	5,300	12,401	2,855
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (<i>Specify</i>)			
Environmental and Public Health Services	184,850	185,689	171,595
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	184,850	185,689	171,595

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (<i>Utilities</i>)			
Planning and Development Services			
Restructuring (Specify, if any)			
Total Planning and Development Services			

RECREATION AND CULTURAL SERVICES

Wages and benefits	66,314	58,139	78,814
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	35,000	36,590	40,090
- capital			134,663
Amortization			
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
Recreation and Cultural Services	101,314	94,729	253,567
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	101,314	94,729	253,567

Rural Municipality of Cut Knife No. 439

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services			42,596
Utilities	3,200		3,093
Maintenance, materials and supplies			191
Grants and contributions - operating		7,704	4,737
- capital			
Amortization	300	1,548	1,547
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
Utility Services	3,500	9,252	52,164
Restructuring (Specify, if any)			
Total Utility Services	3,500	9,252	52,164
TOTAL EXPENSES BY FUNCTION			
	2,244,022	1,843,905	2,149,174

Rural Municipality of Cut Knife No. 439
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	36,324		69,633	95,347		58,260		259,564
Tangible Capital Asset Sales - Gain (Loss)								
Land Sales - Gain	2,075							2,075
Investment Income and Commissions	26,534							26,534
Other Revenues								
Grants - Conditional				5,361				5,361
- Capital			44,353					44,353
Restructurings								
Total Revenues	64,933		113,986	100,708		58,260		337,887
Expenses (Schedule 3)								
Wages and Benefits	225,220		273,498	97,590		58,139		654,447
Professional/Contractual Services	63,458	18,481	192,852	73,866				348,657
Utilities	13,630		14,296	1,832				29,758
Maintenance Materials and Supplies	11,380		475,807	12,401				499,588
Grants and Contributions		26,600				36,590	7,704	70,894
Amortization	2,986		225,386				1,548	229,920
Interest			1,840					1,840
Allowance for Uncollectible	8,801							8,801
Restructurings								
Other								
Total Expenses	325,475	45,081	1,183,679	185,689		94,729	9,252	1,843,905
Surplus (Deficit) by Function	(260,542)	(45,081)	(1,069,693)	(84,981)		(36,469)	(9,252)	(1,506,018)
Taxes and other unconditional revenue (Schedule 1)								1,799,765
Net Surplus (Deficit)								293,747

Rural Municipality of Cut Knife No. 439
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	28,078		38,798	82,498	300	78,597		228,271
Tangible Capital Asset Sales - Gain (Loss)	6,239		(109,772)				(115,071)	(218,604)
Land Sales - Gain								
Investment Income and Commissions	31,302							31,302
Other Revenues	1,300	46,409						47,709
Grants - Conditional		5,562		10,772			16,555	32,889
- Capital			84,531					84,531
Restructurings								
Total Revenues	66,919	51,971	13,557	93,270	300	78,597	(98,516)	206,098
Expenses (Schedule 3)								
Wages and Benefits	168,838		251,942	94,310		78,814		593,904
Professional/Contractual Services	102,464	20,221	222,213	74,430			42,596	461,924
Utilities	14,024		14,071				3,093	31,188
Maintenance Materials and Supplies	8,104		592,645	2,855			191	603,795
Grants and Contributions	330	26,600				174,753	4,737	206,420
Amortization	3,723		217,999				1,547	223,269
Interest			3,690					3,690
Allowance for Uncollectible	24,984							24,984
Restructurings								
Other								
Total Expenses	322,467	46,821	1,302,560	171,595		253,567	52,164	2,149,174
Surplus (Deficit) by Function	(255,548)	5,150	(1,289,003)	(78,325)	300	(174,970)	(150,680)	(1,943,076)
Taxes and other unconditional revenue (Schedule 1)								1,800,029
Net Surplus (Deficit)								(143,047)

Rural Municipality of Cut Knife No. 439
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear assets	Assets Under Construction	Total
Assets	Asset costs								
	Opening Asset Costs	190,370		262,861	215,003	1,072,432	6,137,499		7,878,165
	Additions during the year			14,287			396,076		410,363
	Disposals and write-downs during the year								(860,082)
	Asset reclassification								
	Transfer of capital assets related to restructuring (Schedule 11)								
	Closing Asset Costs	190,370		277,148	215,003	1,072,432	6,533,575		8,288,528
Amortization	Accumulated Amortization Costs								
	Opening Accumulated Amortization Costs			66,628	72,973	219,362	4,387,005		4,745,968
	Add: Amortization taken			5,217	21,500	77,401	125,802		229,920
	Less: Accumulated amortization on disposals								(359,978)
	Asset reclassification								
	Transfer of capital assets related to restructuring (Schedule 11)								
	Closing Accumulated Amortization			71,845	94,473	296,763	4,512,807		4,975,888
	Net Book Value	190,370		205,303	120,530	775,669	2,020,768		3,312,640
									3,132,197

Rural Municipality of Cut Knife No. 439
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021							2020
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	
Assets								
Asset costs								
Opening Asset Costs	99,785	43,946	7,672,534				61,900	7,878,165
Additions during the year	14,287		396,076					410,363
Disposals and write-downs during the year								(860,082)
Transfer of opening capital assets related to reclassification								
Closing Asset Costs	114,072	43,946	8,068,610				61,900	8,288,528
Amortization								
Accumulated Amortization Costs								
Opening Accumulated Amortization Costs	32,502		4,700,731				12,735	4,745,968
Add: Amortization taken	2,986		225,386				1,548	229,920
Less: Accumulated amortization on disposals								(359,978)
Transfer of opening accumulated amortization related to reclassification								
Closing Accumulated Amortization Costs	35,488		4,926,117				14,283	4,975,888
Net Book Value	78,584	43,946	3,142,493				47,617	3,312,640
								3,132,197

Rural Municipality of Cut Knife No. 439
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	2,371,185	73,304	2,444,489
APPROPRIATED RESERVES			
Machinery and Equipment	245,000		245,000
Public Reserve	1,150		1,150
Capital Trust			
Utility			
Other (<i>Equipment, rink, gravel</i>)	26,756		26,756
Total Appropriated	272,906		272,906
INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	3,132,197	180,443	3,312,640
Less: Related debt	(40,000)	40,000	Nil
Net Investment in Tangible Capital Assets	3,092,197	220,443	3,312,640
Total Accumulated Surplus	5,736,288	293,747	6,030,035

Rural Municipality of Cut Knife No. 439
Schedule of Mill Rates and Assessments
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	120,587,475	3,621,472			6,433,837		130,642,784
Regional Park Assessment							33,418,480
Total Assessment							164,061,264
Mill Rate Factor(s)	1.0000	1.0000			3.0000		
Total Base/Minimum Tax (generated for each property class)					142,000		142,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,205,875	36,215			335,015		1,577,105

MILL RATES: MILLS

Average Municipal*	12.0719
Average School*	2.3140
Potash Mill Rate	
Uniform Municipal Mill Rate	10.0000

Hamlet of Rockhaven

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	214,205	509,200			216,920		940,325
Regional Park Assessment							
Total Assessment							940,325
Mill Rate Factor(s)	1.0000	1.0000			3.0000		
Total Base/Minimum Tax (generated for each property class)					6,000		6,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	2,142	5,092			12,508		19,742

MILL RATES: MILLS

Average Municipal*	20.9945
Average School*	
Potash Mill Rate	
Uniform Municipal Mill Rate	10.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Cut Knife No. 439
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Brett Robertson	5,510	186	5,696
Councillor	Tim Rak	3,500	311	3,811
Councillor	Cass Brown	3,765	281	4,046
Councillor	Justin Kelly	4,000	221	4,221
Councillor	Stephen Dupuis	2,885	255	3,140
Councillor	Duane Stapley	3,860	408	4,268
Councillor	Kevin Tyler	3,320	483	3,803
Total		26,840	2,145	28,985