
**Annual Consolidated
Financial Statement**
And Supporting Schedules

For The

TOWN OF EATONIA

For the Year Ended December 31, 2021



Partners

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the Town of Eatonia

Opinion

We have audited the accompanying financial statements of the Town of Eatonia, which comprise the statement of financial position as at December 31, 2021, and the statements of operations, statement of changes in net assets (debt) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town of Eatonia as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Town of Eatonia in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town of Eatonia's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town of Eatonia or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town of Eatonia's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Eatonia's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town of Eatonia's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town of Eatonia to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink, appearing to read "CHBB", with a large, sweeping underline that extends to the left and then curves back under the letters.

KINDERSLEY, Saskatchewan

Chartered Professional Accountants

April 12, 2022

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

CHBB Chartered Professional Accountants, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

[Signed by elected official]

Councillor/Reeve/Mayor

[Signed by executive management]

CFO/Administrator

11-Apr-22

Municipality of Town of Eatonia
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	717,760	579,773
Taxes Receivable - Municipal (Note 3)	33,085	28,935
Other Accounts Receivable (Note 4)	68,644	91,890
Land for Resale (Note 5)	167,560	168,476
Long-Term Investments (Note 6)	11,541	11,313
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	998,590	880,387
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	45,855	43,266
Accrued Liabilities Payable		
Deposits	35,945	35,275
Deferred Revenue (Note 9)	676	75
Accrued Landfill Costs (Note 10)	85,405	26,090
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)	280,242	350,000
Lease Obligations (Note 13)		
Total Liabilities	448,123	454,706
NET FINANCIAL ASSETS (DEBT)	550,467	425,681
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	4,244,946	4,318,074
Prepayments and Deferred Charges		1,217
Stock and Supplies	28,817	29,495
Other (Note 14)		
Total Non-Financial Assets	4,273,762	4,348,786
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	4,824,229	4,774,467

Unrecognized Assets (Note 11)

Contingent Assets (Note 20)

Contractual Rights (Note 21)

Contingent Liabilities (Note 15)

Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eatonia
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	581,610	580,868	557,779
Fees and Charges (Schedule 4, 5)	376,538	384,595	363,705
Conditional Grants (Schedule 4, 5)	92,012	93,195	228,670
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	5	5	12,686
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	3,050	4,194	3,952
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	100,687	55,021	142,659
Total Revenues	1,153,902	1,117,877	1,309,451
EXPENSES			
General Government Services (Schedule 3)	266,519	228,046	188,419
Protective Services (Schedule 3)	47,506	44,569	46,756
Transportation Services (Schedule 3)	216,545	171,316	202,527
Environmental and Public Health Services (Schedule 3)	114,722	164,496	111,489
Planning and Development Services (Schedule 3)	16,500	7,269	1,255
Recreation and Cultural Services (Schedule 3)	431,767	352,181	354,875
Utility Services (Schedule 3)	253,698	202,804	209,658
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,347,257	1,170,681	1,114,979
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(193,355)	(52,804)	194,473
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	98,230	102,566	46,374
Surplus (Deficit) of Revenues over Expenses	(95,125)	49,762	240,847
Accumulated Surplus (Deficit), Beginning of Year	4,774,467	4,774,467	4,533,620
Accumulated Surplus (Deficit), End of Year	4,679,342	4,824,229	4,774,467

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eatonia

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	(95,125)	49,762	240,847
(Acquisition) of tangible capital assets	95,361	(100,450)	(637,735)
Amortization of tangible capital assets	173,579	173,579	159,720
Proceeds on disposal of tangible capital assets		6	16,715
Loss (gain) on the disposal of tangible capital assets		(5)	(12,686)
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	268,940	73,129	(473,986)
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		1,217	(1,217)
Consumption of supplies inventory		678	(93)
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	1,895	(1,310)
Increase/Decrease in Net Financial Assets	173,815	124,787	(234,449)
Net Financial Assets (Debt) - Beginning of Year	425,681	425,681	660,130
Net Financial Assets (Debt) - End of Year	599,496	550,467	425,681

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eatonia
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	49,762	240,847
Amortization	173,579	159,720
Loss (gain) on disposal of tangible capital assets	(5)	(12,686)
	223,336	387,881
Change in assets/liabilities		
Taxes Receivable - Municipal	(4,150)	(4,000)
Other Receivables	23,246	(24,372)
Land for Resale	916	(4,309)
Other Financial Assets	-	
Accounts and Accrued Liabilities Payable	2,589	7,437
Deposits	670	636
Deferred Revenue	601	(175)
Accrued Landfill Costs	59,315	637
Liability for Contaminated Sites	-	
Other Liabilities	-	
Stock and Supplies	678	(93)
Prepayments and Deferred Charges	1,217	(1,217)
Other (Specify)	-	
Cash provided by operating transactions	308,418	362,425
Capital:		
Acquisition of capital assets	(100,450)	(637,735)
Proceeds from the disposal of capital assets	6	16,715
Other capital		
Cash applied to capital transactions	(100,444)	(621,020)
Investing:		
Long-term investments	(228)	(174)
Other investments		
Cash provided by (applied to) investing transactions	(228)	(174)
Financing:		
Debt charges recovered		
Long-term debt issued	(69,758)	350,000
Long-term debt repaid		
Other financing		
Cash provided by (applied to) financing transactions	(69,758)	350,000
Change in Cash and Temporary Investments during the year	137,988	91,231
Cash and Temporary Investments - Beginning of Year	579,773	488,542
Cash and Temporary Investments - End of Year	717,760	579,773

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

[Local arena board]

[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	(Insert)
Road Network Assets	(Insert)

[If method other than straight line used the method must be separately disclosed]

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

[List other unrecognized assets, if any].

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**

The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 13, 2021.

- t) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Town of Eatonia
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	502535	435494
Temporary Investments	215225	144278
Restricted Cash		
Total Cash and Temporary Investments	717,760	579,773

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	20244	18335
- Arrears	12841	10600
	33,085	28,935
- Less Allowance for Uncollectible		
Total municipal taxes receivable	33,085	28,935
School - Current	5390	2963
- Arrears	2070	922
Total school taxes receivable	7,460	3,885
Other		
Total taxes and grants in lieu receivable	40,545	32,820
Deduct taxes receivable to be collected on behalf of other organizations	(7,460)	(3,885)
Total Taxes Receivable - Municipal	33,085	28,935

4. Other Accounts Receivable

	2021	2020
Federal Government	8357	27345
Provincial Government		
Local Government	3654	1006
Utility	45159	46041
Trade	11474	17499
Other (Specify)		
Total Other Accounts Receivable	68,644	91,890
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	68,644	91,890

5. Land for Resale

	2021	2020
Tax Title Property	14,062	14,978
Allowance for market value adjustment		
Net Tax Title Property	14,062	14,978
Other Land	153,497	153,497
Allowance for market value adjustment		
Net Other Land	153,497	153,497
Total Land for Resale	167,560	168,476

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Other - Equity in Cooperatives	11541	11313
Total Long-Term Investments	11,541	11,313

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at *[date]* was *[\$]* (*[Prior Year]* - *[\$]*).

[Marketable securities Portfolio investments] represent investments in common shares *[of public companies]* and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#]* % is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2022			-
2023			-
2024			-
2025			-
2026			-
Thereafter			-
Balance	-	-	-

Municipality of Town of Eatonia
Notes to the Consolidated Financial Statements
As at December 31, 2021

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2021	2020
2022 Yoga Classes, Pet & Business Licenses	676	75
Total Deferred Revenue	676	75

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	85,405	26,090

In 2021 the municipality has accrued an overall liability for environmental matters in the amount of \$85,405 (prior year - \$26,090) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$85,405 (prior year - \$26,090) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2021 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years]-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of Town of Eatonia
Notes to the Consolidated Financial Statements
As at December 31, 2021

12. Long-Term Debt

a) The debt limit of the municipality is \$828,623. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022			-	
2023			-	
2024			-	
2025			-	
2026			-	
Thereafter			-	
Balance	-	-	-	-

Bank loans are repayable in 10 semi-annual installments of principal and interest combined in the amount of \$36,943.92 at a rate of 2% in the years 2021 to 2025 inclusive.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	68594	5293	73887	
2023	69972	3915	73887	
2024	70121	2509	72630	
2025	71555	1074	72629	
2026			0	
Thereafter			-	
Balance	280,242	12,791	293,033	-

13. Lease Obligations

[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	-
2023	-
2024	-
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____%	-
Capital Lease Liability	-

Municipality of Town of Eatonia
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

2021

2020

[List if any]

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

[List if any]

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$18,139. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year	190586	148661
Revenue (<i>Specify</i>)	66329	78420
Interest revenue	6916	6579
Expenditure (<i>Specify</i>)	(5999)	(43073)
Balance - End of Year	257,832	190,586

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to / *list related parties* / under the common control of the Council.

[Select one of the following as applicable:]

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

or

[If there are non-arm's length transactions recognized by the municipality at an amount other than normal trade terms during the year use the disclosure below.]

Certain transactions with the following related parties were settled at an amount other than normal trade terms.

[For each related party transaction describe:

- Adequate information about the nature of the relationship with the related parties involved in related party transactions;
 - The type and amount of related party transaction that have been recognized by financial statement category;
 - The basis of measurement used;
 - The amount of outstanding balances and the terms and conditions attached to them;
 - Contractual obligations and or contingent liabilities with related parties separate from other contractual obligations and contingent liabilities;
 - The types of related party transactions that have occurred for which no amount has been recognized.
- Items of a similar nature should be disclosed in aggregate.]

20. Contingent Assets

The municipality has the following contingent asset(s) for which the probability of [future event that would result in the asset(s)] occurring is likely, resulting in [describe the nature of the contingent asset] where the estimated or known assets are, or exceed [\$/] at December 31 [current year] ([prior year: \$/]). The future receipt of these assets is dependent on [describe nature of future event that will confirm existence of asset]. [When the disclosed amount is based on an estimate, explain basis of estimation].

Contingent assets are not recorded in the financial statements.

(or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following)

The municipality has the following contingent asset(s) for which the probability of [future event that would result in the asset(s)] occurring is likely, resulting in [describe the nature of the contingent asset]. The future receipt of these assets is dependent on [describe nature of future event that will confirm existence of asset]. [Describe the reason for non-disclosure of the extent of the contingent asset].

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
[i.e. future lease revenue]		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets [identify those that apply]. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
[i.e. future lease payments]		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	\$ -	[\$]
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of Town of Eatonia
Notes to the Consolidated Financial Statements
As at December 31, 2021

23. Restructuring Transactions

[Select one of the following if applicable:]

On [insert restructuring date], the [Town/City/Village of XXX] received the transfer of [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) from [insert transferring organization's name]. The transfer was due to [brief description of why the restructuring transaction occurred].

The assets [and liabilities] have been recorded as [e.g., tangible capital assets, A/R etc.], at the [insert transferring organization's name] carrying value at the time of the transfer, totaling \$XX. This amount has been recorded as revenue [expense] during the year. Under the transfer, the [Town/City/Village of XXX] also assumed responsibility for [contingent liabilities (describe) and/or contractual obligations (describe) if applicable].

The [Town/City/Village of XXX] also received compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

From the date of transfer to December 31, 2021, revenues and expenses related to the operation of the assets were as follows: revenue of \$XX; salaries of \$XX; goods and services of \$XX; amortization of \$XX; and debt service \$XX.

or

On [insert restructuring date here], the [Town/City/Village of XXX] transferred [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) to [insert receiving organization's name]. [Contingent liabilities (describe) and/or contractual obligations (describe) if applicable] are also transferred to [insert receiving organization's name].

The transfer was due to [brief description of why the restructuring transaction occurred].

The carrying amount of the assets [and liabilities] transferred of \$XX is recorded as an expense (revenue) during the year.

The [Town/City/Village of XXX] also provided compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

24. COVID-19 Pandemic

The COVID-19 pandemic is complex and rapidly evolving. It has caused material disruption to businesses and has resulted in an economic slowdown. The Town of Eatonia continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the Town's financial position and operations.

Municipality of Town of Eatonia
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	428,810	428,810	417,030
Abatements and adjustments	(9,000)	(9,018)	(18,809)
Discount on current year taxes	(12,500)	(13,137)	(12,602)
Net Municipal Taxes	407,310	406,656	385,619
Potash tax share			
Trailer license fees			
Penalties on tax arrears	7,000	7,927	6,021
Special tax levy			
Other (Specify)			
Total Taxes	414,310	414,583	391,641
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	119,585	119,585	120,656
Safe Restart			
Other (Specify)			
Total Unconditional Grants	119,585	119,585	120,656
GRANTS IN LIEU OF TAXES			
Federal	1,960	1,960	1,022
Provincial			
S.P.C. Electrical			
SaskEnergy Gas	13,500	12,631	13,416
TransGas			
Central Services			
SaskTel	1,083	1,083	2,044
Other (Specify) Department of Highways	1,022	1,022	
Local/Other			
Housing Authority	150		
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	30,000	30,004	29,001
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	47,715	46,700	45,483
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	581,610	580,868	557,779

Municipality of Town of Eatonia
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,500	2,715	1,906
- Sales of supplies	1,550	2,002	2,245
- Other (Specify)	37,400	31,869	42,334
Total Fees and Charges	41,450	36,586	46,486
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	3,050	4,194	3,952
- Other (Specify)			
Total Other Segmented Revenue	44,500	40,780	50,438
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	44,500	40,780	50,438
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	44,500	40,780	50,438
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	13,433	12,889	13,505
Total Fees and Charges	13,433	12,889	13,505
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Investment Income	97	97	89
Total Other Segmented Revenue	13,530	12,987	13,595
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	13,530	12,987	13,595
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	13,530	12,987	13,595

Municipality of Town of Eaton
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,000	3,725	2,815
- Sales of supplies	500	250	
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	3,500	3,975	2,815
- Tangible capital asset sales - gain (loss)	5	5	16,714
- Other (Specify)			
Total Other Segmented Revenue	3,505	3,980	19,529
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			101,620
- Other (Specify)			
Total Conditional Grants	-	-	101,620
Total Operating	3,505	3,980	121,149
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	52,787	63,849	46,374
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)	45,443	38,717	
Total Capital	98,230	102,566	46,374
Restructuring Revenue (Specify, if any)			
Total Transportation Services	101,735	106,546	167,523
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	50,225	50,449	44,745
- Other (Specify)	19,675	21,690	16,617
Total Fees and Charges	69,900	72,139	61,362
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	69,900	72,139	61,362
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Specify) MMSW Grant	5,750	6,971	5,710
Total Conditional Grants	5,750	6,971	5,710
Total Operating	75,650	79,109	67,072
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	75,650	79,109	67,072

Municipality of **Town of Eatonia**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			460
- Other (Specify)			
Total Fees and Charges	-	-	460
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	460
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	460
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	460

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	38,750	40,083	27,430
- Other (Specify)			
Total Fees and Charges	38,750	40,083	27,430
- Tangible capital asset sales - gain (loss)			
- Other (Specify) Donations & Fundraising	100,590	54,924	142,570
Total Other Segmented Revenue	139,340	95,006	170,000
Conditional Grants			
- Student Employment	4,000	4,639	5,156
- Local government	82,262	79,985	79,925
- MEEP			
- Other (Specify) Canada Day		1,600	36,259
Total Conditional Grants	86,262	86,224	121,340
Total Operating	225,602	181,230	291,340
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	225,602	181,230	291,340

Municipality of Town of Eatonia
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	169,225	177,443	168,477
- Sewer	34,930	35,137	34,723
- Other (Specify)	5,350	6,343	8,447
Total Fees and Charges	209,505	218,923	211,647
- Tangible capital asset sales - gain (loss)			(4,028)
- Other (Specify)			
Total Other Segmented Revenue	209,505	218,923	207,619
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	209,505	218,923	207,619
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	209,505	218,923	207,619
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	670,522	639,575	798,046

SUMMARY

Total Other Segmented Revenue	480,280	443,815	523,002
Total Conditional Grants	92,012	93,195	228,670
Total Capital Grants and Contributions	98,230	102,566	46,374
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	670,522	639,575	798,046

Municipality of Town of Eaton

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	14,500	13,308	15,181
Wages and benefits	107,015	93,029	88,112
Professional/Contractual services	114,688	100,747	67,539
Utilities	6,500	6,496	5,968
Maintenance, materials and supplies	21,100	12,426	9,577
Grants and contributions - operating	700	25	25
- capital			
Amortization	2,016	2,016	2,016
Interest			
Allowance for uncollectible			
Other (Specify)			
General Government Services	266,519	228,046	188,419
Restructuring (Specify, if any)			
Total General Government Services	266,519	228,046	188,419

PROTECTIVE SERVICES**Police protection**

Wages and benefits			
Professional/Contractual services	26,250	25,916	25,238
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits	459	375	353
Professional/Contractual services	12,308	12,387	12,268
Utilities	442	361	435
Maintenance, material and supplies	3,844	1,328	3,797
Grants and contributions - operating			
- capital			
Amortization	4,203	4,203	4,666
Interest			
Other (Specify)			

Protective Services	47,506	44,569	46,756
Restructuring (Specify, if any)			
Total Protective Services	47,506	44,569	46,756

TRANSPORTATION SERVICES

Wages and benefits	93,825	71,106	86,414
Professional/Contractual Services	7,387	3,357	4,536
Utilities	17,775	15,927	17,617
Maintenance, materials, and supplies	38,370	32,988	52,902
Gravel			
Grants and contributions - operating			
- capital	11,250		
Amortization	47,938	47,938	41,058
Interest			
Other (Specify)			

Transportation Services	216,545	171,316	202,527
Restructuring (Specify, if any)			
Total Transportation Services	216,545	171,316	202,527

Municipality of Town of Eatonia

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	9,530	10,199	8,742
Professional/Contractual services	80,250	74,164	78,775
Utilities	425	405	479
Maintenance, materials and supplies	7,320	64,958	6,418
Grants and contributions - operating			
o Waste disposal			
o Public Health	5,886	3,458	5,764
- capital			
o Waste disposal			
o Public Health			
Amortization	11,311	11,311	11,311
Interest			
Other (Specify)			
Environmental and Public Health Services	114,722	164,496	111,489
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	114,722	164,496	111,489

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	16,500	7,269	1,255
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	16,500	7,269	1,255
Restructuring (Specify, if any)			
Total Planning and Development Services	16,500	7,269	1,255

RECREATION AND CULTURAL SERVICES

Wages and benefits	134,431	120,534	115,794
Professional/Contractual services	10,525	17,825	9,421
Utilities	48,212	32,405	40,925
Maintenance, materials and supplies	77,875	57,273	72,798
Grants and contributions - operating	71,170	68,701	62,536
- capital	34,111		
Amortization	55,443	55,443	53,401
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	431,767	352,181	354,875
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	431,767	352,181	354,875

As at December 31, 2021

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	65,000	54,642	58,953
Professional/Contractual services	44,980	50,897	58,068
Utilities	17,500	16,450	17,168
Maintenance, materials and supplies	21,000	24,018	28,001
Grants and contributions - operating			
- capital	50,000		
Amortization	52,668	52,668	47,268
Interest	2,050	4,130	
Allowance for Uncollectible	500	-	200
Other (Specify)			
Utility Services	253,698	202,804	209,658
Restructuring (Specify, if any)			
Total Utility Services	253,698	202,804	209,658
TOTAL EXPENSES BY FUNCTION			
	1,347,257	1,170,681	1,114,979

Municipality of Town of Eatonia
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	36,586	12,889	3,975	72,139	-	40,083	218,923	384,595
Tangible Capital Asset Sales - Gain	-	-	5	-	-	-	-	5
Land Sales - Gain	-							-
Investment Income and Commissions	4,194							4,194
Other Revenues	-	97	-	-	-	54,924	-	55,021
Grants - Conditional	-	-	-	6,971	-	86,224	-	93,195
- Capital	-	-	102,566	-	-	-	-	102,566
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	40,780	12,987	106,546	79,109	-	181,230	218,923	639,575
Expenses (Schedule 3)								
Wages & Benefits	106,337	375	71,106	10,199	-	120,534	54,642	363,192
Professional/ Contractual Services	100,747	38,303	3,357	74,164	7,269	17,825	50,897	292,562
Utilities	6,496	361	15,927	405		32,405	16,450	72,044
Maintenance Materials and Supplies	12,426	1,328	32,988	64,958		57,273	24,018	192,990
Grants and Contributions	25	-	-	3,458	-	68,701	-	72,184
Amortization	2,016	4,203	47,938	11,311	-	55,443	52,668	173,579
Interest	-	-	-	-	-	-	4,130	4,130
Allowance for Uncollectible	-					-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	228,046	44,569	171,316	164,496	7,269	352,181	202,804	1,170,681
Surplus (Deficit) by Function	(187,266)	(31,583)	(64,770)	(85,387)	(7,269)	(170,950)	16,119	(531,106)

Taxes and other unconditional revenue (Schedule 1)

580,868

Net Surplus (Deficit)

49,762

Municipality of Town of Eatonia
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	46,486	13,505	2,815	61,362	460	27,430	211,647	363,705
Tangible Capital Asset Sales - Gain	-	-	16,714	-	-	-	(4,028)	12,686
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	3,952	-	-	-	-	-	-	3,952
Other Revenues	-	89	-	-	-	142,570	-	142,659
Grants - Conditional	-	-	101,620	5,710	-	121,340	-	228,670
- Capital	-	-	46,374	-	-	-	-	46,374
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	50,438	13,595	167,523	67,072	460	291,340	207,619	798,046
Expenses (Schedule 3)								
Wages & Benefits	103,293	353	86,414	8,742	-	115,794	58,953	373,548
Professional/ Contractual Services	67,539	37,506	4,536	78,775	1,255	9,421	58,068	257,101
Utilities	5,968	435	17,617	479	-	40,925	17,168	82,592
Maintenance Materials and Supplies	9,577	3,797	52,902	6,418	-	72,798	28,001	173,493
Grants and Contributions	25	-	-	5,764	-	62,536	-	68,325
Amortization	2,016	4,666	41,058	11,311	-	53,401	47,268	159,720
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	200	200
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	188,419	46,756	202,527	111,489	1,255	354,875	209,658	1,114,979
Surplus (Deficit) by Function	(137,982)	(33,161)	(35,004)	(44,417)	(795)	(63,535)	(2,039)	(316,933)

Taxes and other unconditional revenue (Schedule 1)

557,779

Net Surplus (Deficit)

240,847

Municipality of Town of Eaton
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020		
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	69,701	88,160	1,773,589	203,376	472,251	4,460,404	20,000	7,087,481	6,486,249
	Additions during the year			34,028		11,250	55,173		100,450	637,735
	Disposals and write-downs during the year								-	(36,503)
	Transfers (from) assets under construction			20,000				(20,000)	-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Asset Costs	69,701	88,160	1,827,617	203,376	483,501	4,515,577	-	7,187,931	7,087,481
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs		53,210	481,351	78,916	257,939	1,897,991		2,769,407	2,642,162
	Add: Amortization taken		3,702	49,763	15,208	26,509	78,397		173,579	159,720
	Less: Accumulated amortization on disposals								-	(32,475)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Accumulated	-	56,912	531,114	94,124	284,448	1,976,388	-	2,942,986	2,769,407
	Net Book Value	69,701	31,248	1,296,503	109,252	199,053	2,539,189	-	4,244,946	4,318,074

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule

6

\$ -

Municipality of Town of Eaton
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	
Assets	Asset cost								Total
	Opening Asset costs	92,026	118,136	1,200,968	152,031		1,861,144	3,663,176	7,087,481
	Additions during the year			11,250			34,028	55,173	100,450
	Disposals and write-downs during the year								-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
	Closing Asset Costs	92,026	118,136	1,212,218	152,031	-	1,895,172	3,718,349	7,187,931
Amortization	Accumulated								
	Opening Accumulated Amortization Costs	12,855	37,042	721,660	57,146		515,973	1,424,731	2,769,407
	Add: Amortization taken	2,016	4,203	47,938	11,311		55,443	52,668	173,579
	Less: Accumulated amortization on disposals								-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
	Closing Accumulated Amortization Costs	14,871	41,245	769,598	68,457	-	571,416	1,477,399	2,942,986
	Net Book Value	77,155	76,891	442,620	83,574	-	1,323,756	2,240,950	4,244,946
									4,318,074

Municipality of Town of Eatonia
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	285,155	31,805	316,960
APPROPRIATED RESERVES			
Machinery and Equipment			-
Public Reserve			-
Capital Trust	143,638	70,946	214,584
Dedicated Lands	2,639	8	2,647
Utility	221	20,055	20,275
Other (Specify) Fire Fighting	24,740	76	24,817
Total Appropriated	171,238	91,085	262,323
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	4,318,074	(73,128)	4,244,946
Less: Related debt			-
Net Investment in Tangible Capital Assets	4,318,074	(73,128)	4,244,946
Total Accumulated Surplus	4,774,467	49,762	4,824,229

Municipality of Town of Eatonia
 Schedule of Mill Rates and Assessments
 As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	163,685	26,039,920			3,561,585		29,765,190
Regional Park Assessment							
Total Assessment							29,765,190
Mill Rate Factor(s)	1.0000	1.0000			2.1000		
Total Base/Minimum Tax (generated for each property class)	2,506	157,363			14,290		174,159
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	3,166	340,684			84,960		428,810

MILL RATES:	MILLS
Average Municipal*	14.41
Average School*	4.72
Potash Mill Rate	
Uniform Municipal Mill Rate	10.60

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of **Town of Eatonia**
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Darcy Scott	2,464	46	2,509
Councillor	Matthew McKinnon	1,714		1,714
Councillor	Brennan Somerville	1,699		1,699
Councillor	Doug Bredy	1,624		1,624
Councillor	Dean Aldridge	1,889		1,889
Councillor	Codie Cumiskey	1,714		1,714
Councillor	Justin McKinnon	1,564		1,564
Councillor				-
Councillor				-
Councillor				-
Councillor				-
				-
				-
Total		12,666	46	12,712

Municipality of Town of Eatonia
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-