

Annual Financial Statements
And Supporting Schedules

For The

Village of Edam

As at December 31, 2021

Management's Responsibility for Financial Reporting

The financial statements of Village of Edam have been prepared in accordance with Canadian public sector accounting standards (PSAS). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

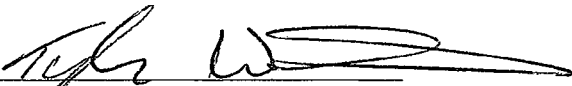
The integrity and reliability of Village of Edam's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Council is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Council is composed of elected officials, who are not employees of the municipality, and meets periodically with management to review significant accounting, reporting and internal control matters. The Council is also responsible for the approval of the engagement or re-appointment of the external auditors.

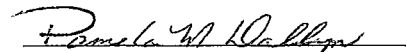
The financial statements have been audited on behalf of the members by HRO Chartered Professional Accountants, in accordance with Canadian public sector accounting standards.

June 21, 2022

Date



Mayor



Administrator



ADDRESS:
1321 101ST STREET
NORTH BATTLEFORD, SK S9A 0Z9

PHONE: 306-445-6291
FAX: 306-445-3882
EMAIL: info@hrocpc.ca

INDEPENDENT AUDITOR'S REPORT

To the Members of Village of Edam

Opinion

We have audited the financial statements of Village of Edam (the organization), which comprise the , and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS)

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

(continues)

LORALIE A. RAICHE, CPA, CA, CFP*

DALLAN D. OBERG, CPA, CA*

*DENOTES A PROFESSIONAL CORPORATION

www.hrocpc.ca



CHARTERED
PROFESSIONAL
ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

HRO

North Battleford, Saskatchewan
June 21, 2022

Chartered Professional Accountants

Village of Edam
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 1,205,174	\$ 1,003,650
Taxes Receivable - Municipal (Note 3)	54,090	51,443
Other Accounts Receivable (Note 4)	47,625	81,931
Land for Resale (Note 5)	33,257	33,257
Long-term Investments		
Debt Charges Recoverable		
Other (Specify)		
Total Financial Assets	1,340,146	1,170,281

LIABILITIES

Bank Indebtedness (Note 6)		
Accounts Payable	54,902	63,017
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 7)	9,450	
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		100
Long-term Debt (Note 8)		
Lease Obligations		
Total Liabilities	64,352	63,117

NET FINANCIAL ASSETS (DEBT)	1,275,794	1,107,164
------------------------------------	------------------	------------------

NON-FINANCIAL ASSETS

Tangible Capital Assets (Schedule 6, 7)	3,330,664	3,376,895
Prepayments and Deferred Charges	191	191
Stock and Supplies		
Other		
Total Non-Financial Assets	3,330,855	3,377,086

Accumulated Surplus (Deficit) (Schedule 8)	\$ 4,606,649	\$ 4,484,250
---	---------------------	---------------------

Contractual Rights (Note 10)

Contractual Obligations and Commitments (Note 11)

The accompanying notes and schedules are an integral part of these statements.

Village of Edam
Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 457,510	\$ 459,223	\$ 458,733
Fees and Charges (Schedule 4, 5)	119,270	119,773	119,488
Conditional Grants (Schedule 4, 5)	9,620	19,923	10,680
Tangible Capital Asset Sales - Gain (loss) (Schedule 4, 5)			
Land Sales - Gain (Loss) (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	2,680	2,632	2,675
Restructurings (Schedule 4, 5)			
Other Revenues (Schedule 4, 5)		1,287	9,737
Total Revenues	589,080	602,838	601,313

Expenses			
General Government Services (Schedule 3)	157,630	152,931	154,130
Protective Services (Schedule 3)	43,310	39,513	44,942
Transportation Services (Schedule 3)	91,140	88,936	94,672
Environmental and Public Health Services (Schedule 3)	84,370	83,244	80,301
Planning and Development Services (Schedule 3)	26,700	20,233	22,045
Recreation and Cultural Services (Schedule 3)	88,890	93,956	98,317
Utility Services (Schedule 3)	69,160	65,114	72,422
Restructurings (Schedule 3)			
Total Expenses	561,200	543,927	566,829

Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	27,880	58,911	34,484
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	28,320	63,488	144,814
Surplus (Deficit) of Revenues over Expenses	\$ 56,200	122,399	179,298
Accumulated Surplus (Deficit), Beginning of Year		4,484,250	4,304,952
Accumulated Surplus (Deficit), End of Year	\$	4,606,649	\$ 4,484,250

The accompanying notes and schedules are an integral part of these statements.

Village of Edam

Statement of Change in Net Financial Assets

As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	\$ 56,200	\$ 122,399	\$ 179,298
(Acquisition) of tangible capital assets	(25,250)	(80,575)	(178,772)
Amortization of tangible capital assets		126,806	122,726
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets			
Transfer of Assets/Liabilities in Restructuring Transactions			
Surplus (Deficit) of capital revenue over expenditures	(25,250)	46,231	(56,046)
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventories			3,556
Use of prepaid expense			64
Surplus (Deficit) of expenses of other non-financial over expenditures			3,620
Increase (Decrease) in Net Financial Assets	\$ 30,950	168,630	126,872
Net Financial Assets - Beginning of Year		1,107,164	980,292
Net Financial Assets (Debt) - End of Year		\$ 1,275,794	\$ 1,107,164

The accompanying notes and schedules are an integral part of these statements.

Village of Edam
Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 122,399	\$ 179,298
Amortization	126,806	122,726
	249,205	302,024
Change in assets/liabilities		
Taxes Receivable - Municipal	(2,647)	14,037
Other Receivables	34,306	(43,294)
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(8,115)	47,047
Deposits		
Deferred Revenue	9,450	
Accrued Landfill costs		
Liability for Contaminated Sites		
Other Liabilities	(100)	100
Stock and Supplies for Use		3,556
Prepayments and Deferred Charges		64
Other (Specify)		
Cash provided by (applied to) operating transactions	282,099	323,534
Capital:		
Acquisition of Tangible Capital Assets	(80,575)	(178,772)
Proceeds From the Disposal of Tangible Capital Assets		
Other Capital		
Cash provided by (applied to) capital transactions	(80,575)	(178,772)
Investing:		
Long-term Investments		
Other Investments		
Cash provided by (applied to) investing transactions		
Financing:		
Debt Charges Recovered		
Long-term Debt Issued		
Long-term Debt Repaid		
Other Financing		
Cash provided by (applied to) financing transactions		
Change in Cash and Temporary Investments during the year	201,524	144,762
Cash and Temporary Investments - Beginning of Year	1,003,650	858,888
Cash and Temporary Investments - End of Year	\$ 1,205,174	\$ 1,003,650

The accompanying notes and schedules are an integral part of these statements.

Village of Edam
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
Village of Edam

The Village of Edam considers non-consolidated financial statements are appropriate because the residents of the Village of Edam and district have access to all pertinent information concerning the resources and results of operations of the Village and the various local boards. The local boards not included in these financial statements are as follows:

Edam Community Recreation Center and Auditorium
Edam & District Recreation Board
Edam - Turtle River Fire Association

- c) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized;
 - b) any eligibility criteria have been met; and
 - c) reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Deferred Revenue:** Fees and charges - certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

1. Significant Accounting Policies - continued

- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles and Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Water and Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

- n) **Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

1. Significant Accounting Policies - continued

- o) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- p) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.
- q) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- r) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.
- s) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Taxes receivable and accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- t) **Basis of Segmentation/Segment Report:** The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighborhood development and sustainability.

Recreation and Cultural: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- u) **Land Sales:** Land sales are recognized in the financial statements as revenues in the period in which the contract is signed and the ability to collect is reasonably assured.
- v) **Land for Resale:** Land for resale is recorded at the lower of cost to prepare the land for sale and the market value of the land. Costs to prepare the land for sale include leveling, grading and utility service connections. The land is considered available for sale when all the land preparation is completed.
- w) **Tax Title Property:** Property acquired through the tax enforcement process and temporarily held is recorded at the lesser of the carrying amount (cost equal to the outstanding taxes including any applicable penalties up to the date of acquisition plus any costs necessary to maintain after acquisition) and the net recoverable amount. Impairment losses are not reversed in subsequent years, if net recoverable value subsequently increases.

Village of Edam

Notes to the Financial Statements

As at December 31, 2021

1. Significant Accounting Policies - continued

- x) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *April 14, 2021*.

- y) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Village of Edam
Notes to the Financial Statements
As at December 31, 2021

	2021	2020
2. Cash and Temporary Investments		
Cash	\$ 1,076,754	\$ 875,512
Temporary Investments	128,420	128,138
Restricted Cash		
Total Cash and Temporary Investments	\$ 1,205,174	\$ 1,003,650

Cash and temporary investments include balances with banks, Credit Unions, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

The municipality has set aside funds (restricted cash) to finance future expenditures based upon appropriated reserves (Schedule 8) determined by council; these funds are internally restricted. The appropriated reserves are underfunded by \$203,544 and \$193,141 as of December 31, 2021 and 2020, respectively. However, there are sufficient funds in the general accounts to fund the reserves.

3. Taxes Receivable - Municipal

Municipal - Current	\$ 37,279	\$ 28,201
- Arrears	21,811	28,242
	59,090	56,443
- Less Allowance for Uncollectibles	(5,000)	(5,000)
Total Municipal Taxes Receivable	54,090	51,443

School - Current	5,089	4,971
- Arrears	2,254	5,282
Total School Taxes Receivable	7,343	10,253

Other		
-------	--	--

Total Taxes and Grants in Lieu Receivable 61,433 61,696

Deduct Taxes Receivable to be Collected on Behalf of Other Organizations (7,343) (10,253)

Total Taxes Receivable - Municipal \$ 54,090 \$ 51,443

4. Other Accounts Receivable

Federal government	\$ 9,046	\$ 16,107
Provincial government	4,076	3,342
Local government	18,180	44,654
Utility	14,216	14,268
Trade	2,056	3,509
Other (Tax enforcement)	51	51
Total Other Accounts Receivable	47,625	81,931

Less Allowance for Uncollectibles

Net Other Accounts Receivable \$ 47,625 \$ 81,931

5. Land for Resale

Tax Title Property		
Allowance for Market Value Adjustment		
Net Tax Title Property		

Other Land	\$ 33,257	\$ 33,257
Allowance for Market Value Adjustment		
Net Other Land	33,257	33,257

Total Land for Resale \$ 33,257 \$ 33,257

Village of Edam

Notes to the Financial Statements

As at December 31, 2021

6. Credit Arrangements

At December 31, 2021, the municipality had lines of credit totaling \$50,000, none of which were drawn as of December 31, 2021 and 2020. Interest on the line of credit is 3%.

	2021	2020
7. Deferred Revenue		
Prepaid taxes	\$ 9,450	\$
Total Deferred Revenue	\$ 9,450	\$

8. Long-term Debt

The debt limit of the municipality is \$435,610. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

9. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$14,182 (2020 - \$13,445). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Village of Edam

Notes to the Financial Statements

As at December 31, 2021

10. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	No Fixed Maturity Date	Current Year Total	Prior Year Total
	Future lease revenue - Lease of building space. Lease may be cancelled by either party upon 90 days notice.	\$ 9,600	\$ 9,600	\$ 9,600	\$ 9,600	\$ 9,600	\$ 9,600	\$ 9,600
Total		\$ 9,600	\$ 9,600	\$ 9,600	\$ 9,600	\$ 9,600	\$ 9,600	\$ 9,600

11. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type	Describe Nature Time and Extent	2021	2022	2023	2024	No Fixed Maturity Date	Current Year Total	Prior Year Total
	Fire protection services - agreement may be cancelled or renegotiated by either party upon 30 days notice.	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Total		\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000

Village of Edam

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	\$ 326,000	\$ 325,827	\$ 325,592
Abatements and adjustments	(5,190)	(5,128)	(5,899)
Discount on current year taxes	(15,500)	(14,618)	(15,247)
Net Municipal Taxes	305,310	306,081	304,446
Potash tax share			
Trailer license fees			
Penalties on tax arrears	6,420	6,420	7,501
Special tax levy			
Other (Specify)			
Total Taxes	311,730	312,501	311,947

UNCONDITIONAL GRANTS

Revenue Sharing	109,710	109,713	110,695
Organized Hamlet			
Safe Restart			
Other (Specify)			
Total Unconditional Grants	109,710	109,713	110,695

GRANTS IN LIEU OF TAXES

Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	1,120	1,122	1,115
Other (Specify)			
Local/Other			
Housing Authority	3,030	3,034	3,058
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	31,920	32,853	31,918
SaskEnergy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	36,070	37,009	36,091

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 457,510	\$ 459,223	\$ 458,733
--	-------------------	-------------------	-------------------

Village of Edam

Schedule of Operating and Capital Revenue by Function

As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Other (Rentals, licenses, permits, tax certificates)	\$ 10,840	\$ 11,370	\$ 10,310
Total Fees and Charges	10,840	11,370	10,310
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	2,680	2,632	2,675
- Other (Specify)			
Total Other Segmented Revenue	13,520	14,002	12,985
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Donations, senior's grant, PST rebate)			736
Total Conditional Grants			736
Total Operating	13,520	14,002	13,721
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Safe Restart)			28,634
Total Capital			28,634
Restructuring Revenue (Specify, if any)			
Total General Government Services	13,520	14,002	42,355

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Rentals)		100	50
Total Fees and Charges		100	50
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue		100	50
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Donors choice COPP)		740	
Total Conditional Grants		740	
Total Operating		840	50
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Protective Services		840	50

Village of Edam
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Federal Gas Tax			42,480
- Canada Community-Building Fund (CCBF)	28,320	58,488	
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- MEEP			68,990
- Other (Specify)			
Total Capital	28,320	58,488	111,470
Restructuring Revenue (Specify, if any)			
Total Transportation Services	28,320	58,488	111,470

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	8,400	7,048	8,396
- Other (Garbage tags)	2,380	3,045	2,380
Total Fees and Charges	10,780	10,093	10,776
- Tangible capital asset sales - gain (loss)			
- Other (Housing authority surplus, donations)		907	
Total Other Segmented Revenue	10,780	11,000	10,776
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (MMTF)	3,610	4,635	3,605
Total Conditional Grants	3,610	4,635	3,605
Total Operating	14,390	15,635	14,381
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	14,390	15,635	14,381

Village of Edam
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment	6,010	3,969	
- MEEP			
- Other (Museum, train station, light donations)		10,579	
Total Conditional Grants	6,010	14,548	
Total Operating	6,010	14,548	
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Targeted Sector Support)			4,710
Total Capital			4,710
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	6,010	14,548	4,710

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Rentals)		460	100
Total Fees and Charges		460	100
- Tangible capital asset sales - gain (loss)			
- Other (SGI rebates, donations)		380	9,737
Total Other Segmented Revenue		840	9,837
Conditional Grants			
- Student Employment			6,339
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants			6,339
Total Operating		840	16,176
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Rink affordability grant)		5,000	
Total Capital		5,000	
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services		5,840	16,176

Village of Edam
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	1,470	1,506	1,468
- Sewer	96,180	96,244	96,784
- Other (Specify)			
Total Fees and Charges	97,650	97,750	98,252
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	97,650	97,750	98,252
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants			
Total Operating	97,650	97,750	98,252
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Utility Services	97,650	97,750	98,252
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 159,890	\$ 207,103	\$ 287,394

SUMMARY

Total Other Segmented Revenue	\$ 121,950	\$ 123,692	\$ 131,900
Total Conditional Grants	9,620	19,923	10,680
Total Capital Grants and Contributions	28,320	63,488	144,814
Restructuring Revenue			
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 159,890	\$ 207,103	\$ 287,394

Village of Edam

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 5,500	\$ 5,860	\$ 6,723
Wages and benefits	100,680	98,630	94,974
Professional/Contractual services	29,230	25,916	31,591
Utilities	6,000	6,710	5,463
Maintenance, materials and supplies	8,900	8,797	6,117
Grants and contributions - operating	350	48	48
- capital			
Amortization	6,970	6,970	6,970
Interest			
Allowance for uncollectibles			2,244
Other (Specify)			
General Government Services	157,630	152,931	154,130
Restructuring (Specify, if any)			
Total General Government Services	157,630	152,931	154,130

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	25,600	24,340	23,719
Utilities		672	969
Maintenance, materials and supplies		504	2,544
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protections

Wages and benefits			3,259
Professional/Contractual services	11,370	8,105	8,105
Utilities			
Maintenance, material and supplies	450		454
Grants and contributions - operating			
- capital			
Amortization	5,890	5,892	5,892
Interest			
Other (Specify)			

Protective Services	43,310	39,513	44,942
Restructuring (Specify, if any)			
Total Protective Services	43,310	39,513	44,942

TRANSPORTATION SERVICES

Wages and benefits	29,980	29,887	29,243
Professional/Contractual Services	8,460	6,988	15,877
Utilities	17,040	15,646	17,041
Maintenance, materials and supplies	8,700	8,714	6,535
Gravel	10,000	6,620	9,020
Grants and contributions - operating			
- capital			
Amortization	16,960	21,081	16,956
Interest			
Other (Specify)			

Transportation Services	91,140	88,936	94,672
Restructuring (Specify, if any)			
Total Transportation Services	91,140	88,936	94,672

Village of Edam

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	40,960	41,448	40,110
Professional/Contractual services	32,820	31,205	30,004
Utilities	1,310	1,024	1,305
Maintenance, materials and supplies	6,000	6,476	5,606
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health	790	600	785
Amortization	2,490	2,491	2,491
Interest			
Other (Specify)			
Environmental and Public Health Services	84,370	83,244	80,301
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	84,370	83,244	80,301

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	14,160	10,242	13,782
Professional/Contractual Services	2,690	144	2,202
Grants and contributions - operating			
- capital			
Amortization	960	955	955
Interest			
Other (Maintenance, supplies)	8,890	8,892	5,106
Planning and Development Services	26,700	20,233	22,045
Restructuring (Specify, if any)			
Total Planning and Development Services	26,700	20,233	22,045

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	9,910	9,865	9,818
Utilities			
Maintenance, materials and supplies	240	347	9,755
Grants and contributions - operating	6,400	11,400	6,400
- capital			
Amortization	72,340	72,344	72,344
Interest			
Allowance for uncollectibles			
Other (Specify)			
Recreation and Cultural Services	88,890	93,956	98,317
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	88,890	93,956	98,317

Village of Edam

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	36,880	36,910	36,277
Professional/Contractual services	10,930	7,440	15,029
Utilities	3,090	2,961	3,086
Maintenance, materials and supplies	800	730	912
Grants and contributions - operating - capital			
Amortization	17,460	17,073	17,118
Interest			
Allowance for uncollectibles			
Other (Specify)			
Utility Services	69,160	65,114	72,422
Restructuring (<i>Specify, if any</i>)			
Total Utility Services	69,160	65,114	72,422
TOTAL EXPENSES BY FUNCTION	\$ 561,200	\$ 543,927	\$ 566,829

Village of Edam
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 11,370	\$ 100	\$	\$ 10,093	\$	\$ 460	\$ 97,750	\$ 119,773
Tangible Capital Asset Sales - Gain								
Land Sales - Gain								
Investment Income and Commissions	2,632							2,632
Other Revenues				907		380		1,287
Grants - Conditional		740		4,635	14,548			19,923
- Capital			58,488			5,000		63,488
Restructurings								
Total Revenues	14,002	840	58,488	15,635	14,548	5,840	97,750	207,103
Expenses (Schedule 3)								
Wages & Benefits	104,490		29,887	41,448	10,242		36,910	222,977
Professional/ Contractual Services	25,916	32,445	6,988	31,205	144	9,865	7,440	114,003
Utilities	6,710	672	15,646	1,024			2,961	27,013
Maintenance, Materials and Supplies	8,797	504	15,334	6,476		347	730	32,188
Grants and Contributions	48			600		11,400		12,048
Amortization	6,970	5,892	21,081	2,491	955	72,344	17,073	126,806
Interest								
Allowance for Uncollectibles								
Other					8,892			8,892
Restructurings								
Total Expenses	152,931	39,513	88,936	83,244	20,233	93,956	65,114	543,927
Surplus (Deficit) by Function	\$ (138,929)	\$ (38,673)	\$ (30,448)	\$ (67,609)	\$ (5,685)	\$ (88,116)	\$ 32,636	(336,824)

Taxation and Other Unconditional Revenue (Schedule 1) 459,223

Net Surplus (Deficit) **\$ 122,399**

Village of Edam
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 10,310	\$ 50	\$	\$ 10,776	\$	\$ 100	\$ 98,252	\$ 119,488
Tangible Capital Asset Sales - Gain								
Land Sales - Gain								
Investment Income and Commissions	2,675							2,675
Other Revenues						9,737		9,737
Grants - Conditional	736			3,605		6,339		10,680
- Capital	28,634		111,470		4,710			144,814
Restructurings								
Total Revenues	42,355	50	111,470	14,381	4,710	16,176	98,252	287,394
Expenses (Schedule 3)								
Wages & Benefits	101,697	3,259	29,243	40,110	13,782		36,277	224,368
Professional/ Contractual Services	31,591	31,824	15,877	30,004	2,202	9,818	15,029	136,345
Utilities	5,463	969	17,041	1,305			3,086	27,864
Maintenance, Materials and Supplies	6,117	2,998	15,555	5,606		9,755	912	40,943
Grants and Contributions	48			785		6,400		7,233
Amortization	6,970	5,892	16,956	2,491	955	72,344	17,118	122,726
Interest								
Allowance for Uncollectibles	2,244							2,244
Other					5,106			5,106
Restructurings								
Total Expenses	154,130	44,942	94,672	80,301	22,045	98,317	72,422	566,829
Surplus (Deficit) by Function	\$ (111,775)	\$ (44,892)	\$ 16,798	\$ (65,920)	\$ (17,335)	\$ (82,141)	\$ 25,830	(279,435)

Taxation and Other Unconditional Revenue (Schedule 1) 458,733

Net Surplus (Deficit) \$ 179,298

Village of Edam
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020		
Assets		General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
	Asset Cost									
	Opening Asset costs	\$ 216,944	\$ 56,865	\$ 3,268,731	\$ 104,547	\$ 137,927	\$ 1,669,026		\$ 5,454,040	\$ 5,275,268
	Additions during the year					11,198	69,377		80,575	178,772
	Disposals and write-downs during the year									
	Transfers (from) assets under construction									
Transfer of Capital Assets related to restructuring										
	Closing Asset Costs	216,944	56,865	3,268,731	104,547	149,125	1,738,403		5,534,615	5,454,040
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs		30,415	1,162,621	74,589	100,224	709,296		2,077,145	1,954,419
	Add: Amortization taken		3,791	68,890	4,872	12,843	36,410		126,806	122,726
	Less: Accumulated amortization on disposals									
	Transfer of Capital Assets related to restructuring									
	Closing Accumulated Amortization Costs		34,206	1,231,511	79,461	113,067	745,706		2,203,951	2,077,145
Net Book Value		\$ 216,944	\$ 22,659	\$ 2,037,220	\$ 25,086	\$ 36,058	\$ 992,697		\$ 3,330,664	\$ 3,376,895

Village of Edam
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Cultural	Water & Sewer	Total	Total
Assets	Asset Cost									
	Opening Asset costs	\$ 245,143	\$ 221,950	\$ 1,015,134	\$ 32,631	\$ 200,665	\$ 3,063,156	\$ 675,361	\$ 5,454,040	\$ 5,275,268
	Additions during the year			80,575					80,575	178,772
	Disposals and write-downs during the year									
	Transfer of Capital Assets related to restructuring									
Closing Asset Costs		245,143	221,950	1,095,709	32,631	200,665	3,063,156	675,361	5,534,615	5,454,040
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	152,177	112,754	353,054	7,473	27,618	1,053,878	370,191	2,077,145	1,954,419
	Add: Amortization taken	6,970	5,892	21,081	2,491	955	72,344	17,073	126,806	122,726
	Less: Accumulated amortization on disposals									
	Transfer of Capital Assets related to restructuring									
Closing Accumulated Amortization Costs		159,147	118,646	374,135	9,964	28,573	1,126,222	387,264	2,203,951	2,077,145
Net Book Value		\$ 85,996	\$ 103,304	\$ 721,574	\$ 22,667	\$ 172,092	\$ 1,936,934	\$ 288,097	\$ 3,330,664	\$ 3,376,895

Village of Edam
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ 914,214	\$ 158,227	\$ 1,072,441

APPROPRIATED RESERVES

Machinery and Equipment			
Public Reserve	800		800
Capital Trust			
Utility	83,191		83,191
Other (Community Center, COPP, Fire)	109,150	10,403	119,553
Total Appropriated	193,141	10,403	203,544

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	3,376,895	(46,231)	3,330,664
Less: Related debt			
Net Investment in Tangible Capital Assets	3,376,895	(46,231)	3,330,664

Total Accumulated Surplus	\$ 4,484,250	\$ 122,399	\$ 4,606,649
----------------------------------	---------------------	-------------------	---------------------

Village of Edam
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 86,790	\$ 26,723,920			\$ 7,956,510		\$ 34,767,220
Regional Park Assessment							
Total Assessment							34,767,220
Mill Rate Factor(s)	1.0	0.93			0.25		
Total Base/Minimum Tax (generated for each property class)		203,000			38,000		241,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 273	\$ 281,288			\$ 44,266		\$ 325,827

MILL RATES:	MILLS
Average Municipal*	9.3717
Average School*	4.7832
Potash Mill Rate	
Uniform Municipal Mill Rate	4.8957

* **Average Mill Rates** (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Village of Edam
Schedule of Council Remuneration
As at December 31, 2021
(Unaudited)

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Larry McDaid	\$ 1,850		\$ 1,850
Councillor	Trina Deobold	975		975
Councillor	Ian Weber	975		975
Councillor	Tyler Weber	900		900
Councillor	Barry Weitzel	975		975
Total		\$ 5,675		\$ 5,675