

**VILLAGE OF ENDEAVOUR
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2021**

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The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Miller Moar Grodecki Kreklewich & Chorney, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mayor


Administrator

Miller Moar Grodecki Krekewich & Chorney

Chartered Professional Accountants

INDEPENDENT AUDITORS' REPORT

To: The Mayor and Council
Village of Endeavour

Opinion

We have audited the financial statements of Village of Endeavour (the Municipality) which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Miller Moar Grodecki Kreklewich & Chorney

MILLER MOAR GRODECKI KREKLEWICH & CHORNEY
Chartered Professional Accountants

Melville, Saskatchewan
June 24, 2022

**Village of Endeavour
Statement of Financial Position
As at December 31, 2021**

Statement 1

2021 2020

FINANCIAL ASSETS

Cash and Temporary Investments (Note 2)	107,101	137,498
Taxes Receivable - Municipal (Note 3)	21,667	16,012
Other Accounts Receivable (Note 4)	35,947	19,378
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	16,026	15,861
Debt Charges Recoverable	-	-
Other	-	-

Total Financial Assets	180,741	188,749
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LIABILITIES

Bank Indebtedness	-	-
Accounts Payable	4,994	9,568
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-

Total Liabilities	4,994	9,568
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NET FINANCIAL ASSETS (DEBT)	175,747	179,181
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NON-FINANCIAL ASSETS

Tangible Capital Assets (Schedule 6, 7)	311,990	288,760
Prepayments and Deferred Charges	431	6,141
Stock and Supplies	-	-
Other	-	-

Total Non-Financial Assets	312,421	294,901
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ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	488,168	474,082
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See Accompanying Notes

**Village of Endeavour
Statement of Operations
As at December 31, 2021**

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	115,969	115,508	117,561
Fees and Charges (Schedule 4, 5)	19,725	23,964	22,721
Conditional Grants (Schedule 4, 5)	-	7,236	5,000
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	2,000	(8)	450
Land Sales - Gain (Schedule 4, 5)	-	-	20,457
Investment Income and Commissions (Schedule 4, 5)	400	710	727
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	1,750	11,208
Total Revenues	138,094	149,160	178,124
EXPENSES			
General Government Services (Schedule 3)	41,827	44,236	41,363
Protective Services (Schedule 3)	5,000	5,015	4,931
Transportation Services (Schedule 3)	48,475	53,935	58,307
Environmental and Public Health Services (Schedule 3)	8,160	9,338	9,171
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	875	9,691	9,456
Utility Services (Schedule 3)	29,800	45,680	28,804
Restructurings (Schedule 3)	-	-	-
Total Expenses	134,137	167,895	152,032
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	3,957	(18,735)	26,092
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	3,835	32,821	21,395
Surplus (Deficit) of Revenues over Expenses	7,792	14,086	47,487
Accumulated Surplus (Deficit), Beginning of Year	474,082	474,082	426,595
Accumulated Surplus (Deficit), End of Year	481,874	488,168	474,082

See Accompanying Notes

Village of Endeavour
Statement of Change in Net Financial Assets
As at December 31, 2021

	2021 Budget	2021	Statement 3 2020
Surplus (Deficit) of Revenues over Expenses	7,792	14,086	47,487
(Acquisition) of tangible capital assets	(8,000)	(42,564)	(11,727)
Amortization of tangible capital assets	-	17,126	16,395
Proceeds on disposal of tangible capital assets	-	2,200	450
Loss (gain) on the disposal of tangible capital assets	-	8	(450)
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(8,000)	(23,230)	4,668
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(431)	(6,141)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	6,141	431
Surplus (Deficit) of expenses of other non-financial over expenditures	-	5,710	(5,710)
Increase/Decrease in Net Financial Assets	(208)	(3,434)	46,445
Net Financial Assets (Debt) - Beginning of Year	179,181	179,181	132,736
Net Financial Assets (Debt) - End of Year	178,973	175,747	179,181

See Accompanying Notes

**Village of Endeavour
Statement of Cash Flow
As at December 31, 2021**

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit) of Revenues over Expenses	14,086	47,487
Amortization	17,126	16,395
Loss (gain) on disposal of tangible capital assets	8	(450)
	31,220	63,432
Change in assets/liabilities		
Taxes Receivable - Municipal	(5,655)	2,449
Other Receivables	(16,569)	(15,522)
Land for Resale	-	1,366
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(4,574)	(14,769)
Deposits	-	(3,000)
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	5,710	(5,710)
Other	-	-
Cash provided by operating transactions	10,132	28,246
Capital:		
Acquisition of capital assets	(42,564)	(11,727)
Proceeds from the disposal of capital assets	2,200	450
Other capital	-	-
Cash applied to capital transactions	(40,364)	(11,277)
Investing:		
Long-term investments	(165)	(195)
Other investments	-	-
Cash provided by (applied to) investing transactions	(165)	(195)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	(30,397)	16,774
Cash and Temporary Investments - Beginning of Year	137,498	120,724
Cash and Temporary Investments - End of Year	107,101	137,498

Village of Endeavour
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no entities included in these financial statements.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Village of Endeavour
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Village of Endeavour
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 28, 2021.

- t) **New Standards and Amendments to Standards:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

Village of Endeavour
Notes to the Financial Statements
As at December 31, 2021

t) New Standards and Amendments to Standards (Continued)

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and Temporary Investments

	2021	2020
Cash	107,101	137,498
Temporary Investments	-	-
Total Cash and Temporary Investments	107,101	137,498

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	17,374	13,174
- Arrears	4,293	2,838
	21,667	16,012
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	21,667	16,012
School - Current	3,113	2,543
- Arrears	819	419
Total school taxes receivable	3,932	2,962
Other	-	-
Total taxes and grants in lieu receivable	25,599	18,974
Deduct taxes receivable to be collected on behalf of other organizations	(3,932)	(2,962)
Total Taxes Receivable - Municipal	21,667	16,012

Village of Endeavour
Notes to the Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	-	-
Provincial Government	25,186	908
Local Government	-	-
Utility	2,414	2,811
Trade	2,500	11,300
Goods and Service Tax	5,847	4,359
Total Other Accounts Receivable	35,947	19,378
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	35,947	19,378

5. Land for Resale

	2021	2020
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Term Deposits	16,026	15,861
Total Long-Term Investments	16,026	15,861

7. Long-Term Debt

The debt limit of the municipality is \$128,825. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

8. Budget Figures

The budget was approved by Council on May 28, 2021. The budget figures, which have not been audited, presented in these financial statements have been adjusted to conform to Public Sector Accounting Standards, as follows:

	2021
Budgeted surplus approved by council	(208)
Add: Capital expenditures	8,000
Budgeted surplus per Statement of Operations	7,792

Village of Endeavour
Notes to the Financial Statements
As at December 31, 2021

9. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the employees from MEPP are calculated using the Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. The Municipality's contributions are expensed when due.

Details of the MEPP are as follows:

	2021	2020
Member contribution rate (percentage of salary)	9.00%	9.00%
Municipal contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	\$1,566	-
Municipal contributions for the year	\$1,566	-
Actuarial extrapolation date	Dec-31-2020	Dec-31-2019
Plan Assets (in thousands)	\$3,221,423	\$2,819,222
Plan Liabilities (in thousands)	\$2,382,526	\$2,160,754
Plan Surplus (in thousands)	\$838,900	\$658,468

10. Risk Management

The municipality is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk.

a) Credit Risk

Credit risk is the risk to the municipality from potential non-payment of accounts receivable. The credit risk related to the municipality's receivables from the provincial government, federal government and their agencies are considered to be minimal. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect any impairment in collectability.

b) Liquidity Risk

Liquidity risk is the risk that the municipality will not be able to meet its financial obligations as they come due. The municipality manages liquidity risk by monitoring budgets and maintaining adequate cash balances.

c) Market Risk

The municipality is exposed to market risks with respect to interest rates as follows:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The municipality's interest rate exposure relates to cash and cash equivalents.:

- holding cash in an account at a Canadian bank, denominated in Canadian currency

Village of Endeavour
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

	2021 Budget	2021	Schedule 1 2020
TAXES			
General municipal tax levy	89,611	89,559	86,887
Abatements and adjustments	-	-	-
Discount on current year taxes	(3,800)	(3,680)	(3,772)
Net Municipal Taxes	85,811	85,879	83,115
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,000	1,883	2,848
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	87,811	87,762	85,963
UNCONDITIONAL GRANTS			
Revenue Sharing	16,808	16,608	16,741
Safe Restart	-	-	3,878
Total Unconditional Grants	16,808	16,608	20,619
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,350	1,286	1,350
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	7,000	7,018	6,750
Sask Energy Surcharge	3,000	2,834	2,879
Other	-	-	-
Total Grants in Lieu of Taxes	11,350	11,138	10,979
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	115,969	115,508	117,561

See Accompanying Notes

Village of Endeavour
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES

2021 Budget 2021 2020

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	50	130	115
- Rental	-	1,336	307
Total Fees and Charges	50	1,466	422
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	20,457
- Investment income and commissions	400	710	727
- Other	-	-	4,208
Total Other Segmented Revenue	450	2,176	25,814
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	450	2,176	25,814

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	450	2,176	25,814

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

See Accompanying Notes

Village of Endeavour
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2
2020

TRANSPORTATION SERVICES

Operating

	2021 Budget	2021	2020
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,000	1,065	270
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	242	-
Total Fees and Charges	1,000	1,307	270
- Tangible capital asset sales - gain (loss)	2,000	(8)	450
- Other	-	-	-
Total Other Segmented Revenue	3,000	1,299	720
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	3,000	1,299	720

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	3,835	7,920	5,753
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- ICIP	-	24,201	-
- SGI	-	700	6,300
Total Capital	3,835	32,821	12,053
Restructuring Revenue	-	-	-
Total Transportation Services	6,835	34,120	12,773

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Cemetery fees and donations	-	965	285
Total Fees and Charges	-	965	285
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	965	285
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	965	285

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	-	965	285

See Accompanying Notes

Village of Endeavour
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

PLANNING AND DEVELOPMENT SERVICES

Operating

	2021 Budget	2021	2020
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital	-	-	-

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Recreation fees	1,500	2,450	35
Total Fees and Charges	1,500	2,450	35
- Tangible capital asset sales - gain (loss)	-	-	-
- Playground donation	-	1,750	7,000
Total Other Segmented Revenue	1,500	4,200	7,035
Conditional Grants			
- CRAG	-	2,500	5,000
- RM of Preeceville	-	1,000	-
- Saskatchewan Lotteries	-	3,736	-
Total Conditional Grants	-	7,236	5,000
Total Operating	1,500	11,436	12,035

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Municipal Economic Enhancement Program	-	-	9,342
Total Capital	-	-	9,342
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	1,500	11,436	21,377

See Accompanying Notes

Village of Endeavour
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

UTILITY SERVICES

2021 Budget

2021

2020

Operating

Other Segmented Revenue			
Fees and Charges			
- Water	17,000	16,256	20,164
- Sewer	-	-	-
- Other	175	1,520	1,545
Total Fees and Charges	17,175	17,776	21,709
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	17,175	17,776	21,709
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	17,175	17,776	21,709

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Utility Services	17,175	17,776	21,709

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION

25,960

66,473

81,958

SUMMARY

Total Other Segmented Revenue	22,125	26,416	55,563
Total Conditional Grants	-	7,236	5,000
Total Capital Grants and Contributions	3,835	32,821	21,395
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	25,960	66,473	81,958

See Accompanying Notes

**Village of Endeavour
Total Expenses by Function
As at December 31, 2021**

Schedule 3 - 1

GENERAL GOVERNMENT SERVICES

	2021 Budget	2021	2020
Council remuneration and travel	3,800	3,800	3,600
Wages and benefits	17,500	18,536	17,941
Professional/Contractual services	15,727	15,524	19,319
Utilities	1,450	1,544	1,300
Maintenance, materials and supplies	3,050	3,999	3,765
Grants and contributions - operating	300	600	200
- capital	-	-	-
Amortization	-	233	-
Interest	-	-	-
Allowance for uncollectible	-	-	(4,762)
Other	-	-	-
General Government Services	41,827	44,236	41,363
Restructuring	-	-	-
Total General Government Services	41,827	44,236	41,363

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	3,200	3,215	3,131
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	1,800	1,800	1,800
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-

Protective Services	5,000	5,015	4,931
Restructuring	-	-	-
Total Protective Services	5,000	5,015	4,931

TRANSPORTATION SERVICES

Wages and benefits	15,000	13,197	17,386
Professional/Contractual Services	7,475	4,026	8,808
Utilities	9,500	7,728	8,964
Maintenance, materials, and supplies	16,500	20,765	15,429
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	8,219	7,720
Interest	-	-	-
Other	-	-	-
Transportation Services	48,475	53,935	58,307
Restructuring	-	-	-
Total Transportation Services	48,475	53,935	58,307

See Accompanying Notes

**Village of Endeavour
Total Expenses by Function
As at December 31, 2021**

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	2,500	1,970	2,742
Professional/Contractual services	5,075	6,065	5,322
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	585	965	769
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	338	338
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	8,160	9,338	9,171
Restructuring	-	-	-
Total Environmental and Public Health Services	8,160	9,338	9,171

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	-	-	-
Restructuring	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	875	7,145	6,909
- capital	-	-	-
Amortization	-	2,546	2,547
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	875	9,691	9,456
Restructuring	-	-	-
Total Recreation and Cultural Services	875	9,691	9,456

See Accompanying Notes

Village of Endeavour
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	7,400	7,693	7,642
Professional/Contractual services	15,200	20,142	7,755
Utilities	4,500	4,427	3,837
Maintenance, materials and supplies	2,700	7,628	3,780
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	5,790	5,790
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
Utility Services	29,800	45,680	28,804
Restructuring	-	-	-
Total Utility Services	29,800	45,680	28,804
 TOTAL EXPENSES BY FUNCTION			
	134,137	167,895	152,032

See Accompanying Notes

Village of Endeavour
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,466	-	1,307	965	-	2,450	17,776	23,964
Tangible Capital Asset Sales - Gain	-	-	(8)	-	-	-	-	(8)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	710	-	-	-	-	-	-	710
Other Revenues	-	-	-	-	-	1,750	-	1,750
Grants - Conditional	-	-	-	-	-	7,236	-	7,236
- Capital	-	-	32,821	-	-	-	-	32,821
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	2,176	-	34,120	965	-	11,436	17,776	66,473
Expenses (Schedule 3)								
Wages & Benefits	22,336	-	13,197	1,970	-	-	7,693	45,196
Professional/ Contractual Services	15,524	3,215	4,026	6,065	-	-	20,142	48,972
Utilities	1,544	-	7,728	-	-	-	4,427	13,699
Maintenance Materials and Supplies	3,999	-	20,765	-	-	-	7,628	32,392
Grants and Contributions	600	1,800	-	965	-	7,145	-	10,510
Amortization	233	-	8,219	338	-	2,546	5,790	17,126
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	44,236	5,015	53,935	9,338	-	9,691	45,680	167,895
Surplus (Deficit) by Function	(42,060)	(5,015)	(19,815)	(8,373)	-	1,745	(27,904)	(101,422)

Taxes and other unconditional revenue (Schedule 1)

115,508

Net Surplus (Deficit) of Revenues over Expenses

14,086

See Accompanying Notes

Village of Endeavour
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	422	-	270	285	-	35	21,709	22,721
Tangible Capital Asset Sales - Gain	-	-	450	-	-	-	-	450
Land Sales - Gain	20,457	-	-	-	-	-	-	20,457
Investment Income and Commissions	727	-	-	-	-	-	-	727
Other Revenues	4,208	-	-	-	-	-	-	4,208
Grants - Conditional	-	-	-	-	-	7,000	-	7,000
- Capital	-	-	-	-	-	5,000	-	5,000
Restructurings	-	-	12,053	-	-	9,342	-	21,395
Total Revenues	25,814	-	12,773	285	-	21,377	21,709	81,958
Expenses (Schedule 3)								
Wages & Benefits	21,541	-	17,386	2,742	-	-	7,642	49,311
Professional/ Contractual Services	19,319	3,131	8,808	5,322	-	-	7,755	44,335
Utilities	1,300	-	8,964	-	-	-	3,837	14,101
Maintenance Materials and Supplies	3,765	-	15,429	-	-	-	3,780	22,974
Grants and Contributions	200	1,800	-	769	-	6,909	-	9,678
Amortization	-	-	7,720	338	-	2,547	5,790	16,395
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	(4,762)	-	-	-	-	-	-	(4,762)
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	41,363	4,931	58,307	9,171	-	9,456	28,804	152,032
Surplus (Deficit) by Function	(15,549)	(4,931)	(45,534)	(8,886)	-	11,921	(7,095)	(70,074)
Taxes and other unconditional revenue (Schedule 1)								117,561
Net Surplus (Deficit) of Revenues over Expenses								47,487

Village of Endeavour
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020		
		General Assets					Infrastructure Assets	General/Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset cost									
	Opening Asset costs	3,600	91,713	133,327	5,000	106,492	297,498	-	637,630	625,903
	Additions during the year	-	-	-	-	9,353	33,211	-	42,564	11,727
	Disposals and write-downs during the year	-	-	-	-	(4,416)	-	-	(4,416)	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Asset Costs		3,600	91,713	133,327	5,000	111,429	330,709	-	675,778	637,630
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	39,325	111,409	5,000	80,776	112,360	-	348,870	332,475
	Add: Amortization taken	-	2,280	2,881	-	4,571	7,394	-	17,126	16,395
	Less: Accumulated amortization on disposals	-	-	-	-	(2,208)	-	-	(2,208)	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	41,605	114,290	5,000	83,139	119,754	-	363,788	348,870
Net Book Value		3,600	50,108	19,037	-	28,290	210,955	-	311,990	288,760

See Accompanying Notes

Village of Endeavour
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	6,105	-	225,789	3,380	-	104,554	297,802	637,630	625,903
	Additions during the year	1,056	-	41,508	-	-	-	-	42,564	11,727
	Disposals and write-downs during the year	-	-	(4,416)	-	-	-	-	(4,416)	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Asset Costs		7,161	-	262,881	3,380	-	104,554	297,802	675,778	637,630
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	3,473	-	41,706	2,704	-	91,669	209,318	348,870	332,475
	Add: Amortization taken	233	-	8,219	338	-	2,546	5,790	17,126	16,395
	Less: Accumulated amortization on disposals	-	-	(2,208)	-	-	-	-	(2,208)	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		3,706	-	47,717	3,042	-	94,215	215,108	363,788	348,870
Net Book Value		3,455	-	215,164	338	-	10,339	82,694	311,990	288,760

See Accompanying Notes

**Village of Endeavour
Schedule of Accumulated Surplus
As at December 31, 2021**

	2020	Changes	Schedule 8 2021
UNAPPROPRIATED SURPLUS	185,322	(9,144)	176,178
APPROPRIATED RESERVES			
General Government	-	-	-
Protective Services	-	-	-
Transportation Services	-	-	-
Environmental Health	-	-	-
Planning and Development	-	-	-
Recreation and Culture	-	-	-
Total Appropriated	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	288,760	23,230	311,990
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	288,760	23,230	311,990
Total Accumulated Surplus	474,082	14,086	488,168

Village of Endeavour
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	2,520	4,188,320	-	-	287,980	-	4,478,820
Regional Park Assessment							-
Total Assessment							4,478,820
Mill Rate Factor(s)	3.00	3.00	-	-	7.00		
Total Base/Minimum Tax (generated for each property class)	325	69,100	-	-	5,550		74,975
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	333	81,660	-	-	7,566		89,559

MILL RATES:	MILLS
Average Municipal*	20.00
Average School*	4.28
Potash Mill Rate	-
Uniform Municipal Mill Rate	1.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

See Accompanying Notes

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Brad Romanchuk	1,300	-	1,300
Councillor	Garry Walters	1,200	-	1,200
Councillor	Bruce Cook	1,300	-	1,300
Total		3,800	-	3,800

**Village of Endeavour
Schedule of Restructuring
As at December 31, 2021**

Schedule 11
2021

Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-

See Accompanying Notes