

**R. M. OF ENFIELD NO. 194**  
**FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**

## **INDEPENDENT AUDITOR'S REPORT**

To Council of R. M. of Enfield No. 194:

### **Qualified Opinion**

We have audited the financial statements of R. M. of Enfield No. 194, which comprise the statement of financial position as at December 31, 2021, and the statements of operations and net financial assets and changes in cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Qualified Opinion**

The quantities of gravel on hand were determined from accounting records of quantity movements, while other items were determined by your administration by actual count. Due to problems of timing, distance, identification and measurement, we did not find it feasible to make a physical count of the various inventory items. Therefore we were unable to obtain sufficient appropriate audit evidence over the R. M. of Enfield No. 194's inventory as at December 31, 2021 and December 31, 2020.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Other Matter**

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

## INDEPENDENT AUDITOR'S REPORT (continued)

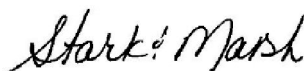
### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



\_\_\_\_ CPA LLP \_\_\_\_\_  
Chartered Professional Accountants

Swift Current, Saskatchewan  
June 14, 2022

## **Management's Responsibility**


---

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.


In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

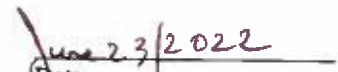
Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Reeve - R. M. of Enfield No. 194



Administrator



June 23/2022  
Date

**R. M. of Enfield No. 194**  
**Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	1,044,262	825,389
Taxes Receivable - Municipal (Note 3)	101,965	115,584
Other Accounts Receivable (Note 4)	33,905	33,574
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	55,767	52,465
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>1,235,899</b>	<b>1,027,012</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	77,673	43,506
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	32,483
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>77,673</b>	<b>75,989</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,158,226</b>	<b>951,023</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	1,727,490	1,853,756
Prepayments and Deferred Charges	63	124
Stock and Supplies	205,851	112,081
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>1,933,404</b>	<b>1,965,961</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>3,091,630</b>	<b>2,916,984</b>
Unrecognized Assets (Note 1 1))		
Contingent Assets (Note 20)		
Contractual Rights (Note 21)		
Contingent Liabilities (Note 15)		
Contractual Obligations and Commitments (Note 22)		

*The accompanying notes and schedules are an integral part of these statements.*

**R. M. of Enfield No. 194**  
**Statement of Operations**  
**For the fiscal year ended December 31, 2021**

Statement 2

	2021 Budget	2021	2020
	(unaudited)		
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,127,194	1,123,800	974,870
Fees and Charges (Schedule 4, 5)	7,050	12,084	12,493
Conditional Grants (Schedule 4, 5)	300	2,232	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	5,320	8,206	7,927
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	4,500	5,596	6,177
<b>Total Revenues</b>	<b>1,144,364</b>	<b>1,151,918</b>	<b>1,001,467</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	181,800	186,764	174,215
Protective Services (Schedule 3)	11,200	13,177	11,085
Transportation Services (Schedule 3)	687,290	785,800	769,894
Environmental and Public Health Services (Schedule 3)	37,500	42,480	14,487
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	9,500	9,072	27,136
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>927,290</b>	<b>1,037,293</b>	<b>996,817</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>217,074</b>	<b>114,625</b>	<b>4,650</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	29,220	60,021	20,001
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>246,294</b>	<b>174,646</b>	<b>24,651</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>2,916,984</b>	<b>2,916,984</b>	<b>2,892,333</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>3,163,278</b>	<b>3,091,630</b>	<b>2,916,984</b>

*The accompanying notes and schedules are an integral part of these statements.*

**R. M. of Enfield No. 194**

**Statement of Change in Net Financial Assets**

**For the fiscal year ended December 31, 2021**

Statement 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
	<b>(unaudited)</b>		
<b>Surplus (Deficit)</b>	246,294	174,646	24,651
(Acquisition) of tangible capital assets	(46,294)	(30,210)	(35,092)
Amortization of tangible capital assets	-	156,476	175,951
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(46,294)</b>	<b>126,266</b>	<b>140,859</b>
(Acquisition) of supplies inventories, net	-	(93,770)	-
(Acquisition) of prepaid expense, net	-	-	-
Consumption of supplies inventory, net	-	-	17,914
Use of prepaid expense, net	-	61	205
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(93,709)</b>	<b>18,119</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>200,000</b>	<b>207,203</b>	<b>183,629</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>951,023</b>	<b>951,023</b>	<b>767,394</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>1,151,023</b>	<b>1,158,226</b>	<b>951,023</b>

*The accompanying notes and schedules are an integral part of these statements.*

**R. M. of Enfield No. 194**  
**Statement of Cash Flow**  
**For the fiscal year ended December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	174,646	24,651
Amortization	156,476	175,951
Loss (gain) on disposal of tangible capital assets	-	-
	331,122	200,602
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	13,619	3,902
Other Receivables	(331)	4,118
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	34,167	30,678
Deposits	-	-
Deferred Revenue	(32,483)	32,483
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(93,770)	17,914
Prepayments and Deferred Charges	61	205
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>252,385</b>	<b>289,902</b>
<b>Capital:</b>		
Acquisition of capital assets	(30,210)	(35,092)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(30,210)</b>	<b>(35,092)</b>
<b>Investing:</b>		
Long-term investments	(3,302)	(2,344)
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>(3,302)</b>	<b>(2,344)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>218,873</b>	<b>252,466</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>825,389</b>	<b>572,923</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,044,262</b>	<b>825,389</b>

*The accompanying notes and schedules are an integral part of these statements.*

**1. Significant Accounting Policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements represent the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

**R. M. of Enfield No. 194**  
**Notes to the Financial Statements**  
**For the fiscal year ended December 31, 2021**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
<b>Water &amp; Sewer</b>	
<b>Road Network Assets</b>	

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 10, 2021.

- t) **New Standards and Amendments to Standards:  
Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

**R. M. of Enfield No. 194**  
**Notes to the Financial Statements**  
**For the fiscal year ended December 31, 2021**

**2. Cash and Temporary Investments**

	2021	2020
Cash	1,044,262	825,389
Temporary Investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>1,044,262</b>	<b>825,389</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Taxes Receivable - Municipal**

	2021	2020
Municipal - Current	65,499	53,213
- Arrears	36,466	62,371
	101,965	115,584
- Less Allowance for Uncollectible		
Total municipal taxes receivable	101,965	115,584
School - Current	14,940	12,421
- Arrears	9,563	16,079
Total school taxes receivable	24,503	28,500
Other	1,488	(45)
Total taxes and grants in lieu receivable	127,956	144,039
Deduct taxes receivable to be collected on behalf of other organizations	(25,991)	(28,455)
<b>Total Taxes Receivable - Municipal</b>	<b>101,965</b>	<b>115,584</b>

**R. M. of Enfield No. 194****Notes to the Financial Statements****For the fiscal year ended December 31, 2021****4. Other Accounts Receivable**

	2021	2020
Federal Government	28,413	21,636
Provincial Government		
Local Government		3,262
Utility		
Trade	3,547	6,777
Other	1,945	1,899
Total Other Accounts Receivable	33,905	33,574
Less: Allowance for Uncollectible		
<b>Net Other Accounts Receivable</b>	<b>33,905</b>	<b>33,574</b>

**5. Land for Resale**

	2021	2020
Tax Title Property	1,280	1,280
Allowance for market value adjustment	(1,280)	(1,280)
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>

**6. Long-Term Investments**

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	55,767	52,465
Other		
<b>Total Long-Term Investments</b>	<b>55,767</b>	<b>52,465</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

**7. Debt Charges Recoverable**

The municipality has no debt charges recoverable.

**R. M. of Enfield No. 194**  
**Notes to the Financial Statements**  
**For the fiscal year ended December 31, 2021**

**8. Bank Indebtedness**

The municipality has access to a line of credit with a limit of \$200,000, none of which is drawn.

**9. Deferred Revenue**

	2021	2020
Unspent Municipal Economic Enhancement Program grant		32,483
<b>Total Deferred Revenue</b>	<b>-</b>	<b>32,483</b>

**10. Accrued Landfill Costs**

The municipality does not maintain a landfill (waste disposal) site and accordingly there is no accrued liability for estimated future closure costs for such a site.

**11. Liability for Contaminated Sites**

The municipality has no known contaminated sites and accordingly there is no accrued liability for estimated future clean up costs for such a site.

**12. Long-Term Debt**

The municipality has no long-term debt. The debt limit of the municipality in 2021 was \$668,293. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

**13. Lease Obligations**

The municipality has no significant long-term lease obligations.

**R. M. of Enfield No. 194**  
**Notes to the Financial Statements**  
**For the fiscal year ended December 31, 2021**

**14. Other Non-financial Assets**

The municipality has no "other" non-financial assets.

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$20,126. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2021	2020
Number of active members	5	5
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	20,126	21,377
Employer contributions for the year	20,126	21,377
Plan Assets	**	3,221,426,000
Plan Liabilities	**	2,382,526,000
Plan Surplus	**	838,900,000

\*\* 2021 MEPP financial information is not yet available.

**17. Comparative Figures**

Some prior year comparative figures may have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality does not administer any trusts.

**R. M. of Enfield No. 194**

**Notes to the Financial Statements**

**For the fiscal year ended December 31, 2021**

**19. Related Parties**

The municipality has no significant related parties.

**20. Contingent Assets**

The municipality has no significant contingent assets.

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. The municipality has no significant contractual rights.

**22. Contractual Obligations and Commitments**

The municipality has no significant contractual obligations and commitments.

**R. M. of Enfield No. 194**  
**Notes to the Financial Statements**  
**For the fiscal year ended December 31, 2021**

**23. Restructuring Transactions**

The municipality did not undertake any restructuring transactions in 2021.

**R. M. of Enfield No. 194**
**Schedule of Taxes and Other Unconditional Revenue**
**For the fiscal year ended December 31, 2021**

Schedule 1

	2021 Budget	2021	2020
TAXES	(unaudited)		
General municipal tax levy	847,378	847,378	673,164
Abatements and adjustments	-	-	-
Discount on current year taxes	(26,000)	(34,109)	(25,487)
<b>Net Municipal Taxes</b>	<b>821,378</b>	<b>813,269</b>	<b>647,677</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	7,000	11,715	11,468
Special tax levy	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Taxes</b>	<b>828,378</b>	<b>824,984</b>	<b>659,145</b>

**UNCONDITIONAL GRANTS**

Revenue Sharing	298,816	298,816	302,243
(Organized Hamlet)	-	-	-
Safe Restart	-	-	13,482
<b>Other (Specify)</b>	-	-	-
<b>Total Unconditional Grants</b>	<b>298,816</b>	<b>298,816</b>	<b>315,725</b>

**GRANTS IN LIEU OF TAXES**

Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
<b>Other (Specify)</b>	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
<b>Other (Specify)</b>	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,127,194</b>	<b>1,123,800</b>	<b>974,870</b>
--	------------------	------------------	----------------

**R. M. of Enfield No. 194**  
**Schedule of Operating and Capital Revenue by Function**  
**For the fiscal year ended December 31, 2021**

Schedule 2 - 1

	2021 Budget (unaudited)	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	300	124	3,384
- Other ( <i>Tax certificates &amp; sundry</i> )	650	142	2,528
Total Fees and Charges	950	266	5,912
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	5,320	8,206	7,927
- Other ( <i>Blue Cross premiums, donations</i> )	4,500	5,596	6,177
Total Other Segmented Revenue	10,770	14,068	20,016
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>10,770</b>	<b>14,068</b>	<b>20,016</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>10,770</b>	<b>14,068</b>	<b>20,016</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

**R. M. of Enfield No. 194**  
**Schedule of Operating and Capital Revenue by Function**  
**For the fiscal year ended December 31, 2021**

Schedule 2 - 2

	2021 Budget (unaudited)	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,500	10,410	5,573
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	408	408
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	5,500	10,818	5,981
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	5,500	10,818	5,981
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>5,500</b>	<b>10,818</b>	<b>5,981</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	20,001
- Canada Community-Building Fund (CCBF)	29,220	27,538	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	32,483	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	<b>29,220</b>	<b>60,021</b>	<b>20,001</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>34,720</b>	<b>70,839</b>	<b>25,982</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	300	2,232	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	300	2,232	-
<b>Total Operating</b>	<b>300</b>	<b>2,232</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>300</b>	<b>2,232</b>	<b>-</b>

**R. M. of Enfield No. 194**  
**Schedule of Operating and Capital Revenue by Function**  
**For the fiscal year ended December 31, 2021**

Schedule 2 - 3

	2021 Budget (unaudited)	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other ( <i>Rentals</i> )	600	1,000	600
Total Fees and Charges	600	1,000	600
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (<i>Specify</i>)</b>	-	-	-
Total Other Segmented Revenue	600	1,000	600
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (<i>Specify</i>)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	600	1,000	600
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (<i>Specify</i>)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	-	-	-
<b>Total Planning and Development Services</b>	<b>600</b>	<b>1,000</b>	<b>600</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (<i>Specify</i>)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (<i>Specify</i>)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>Other (<i>Specify</i>)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (<i>Specify</i>)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

**R. M. of Enfield No. 194**  
**Schedule of Operating and Capital Revenue by Function**  
**For the fiscal year ended December 31, 2021**

Schedule 2 - 4

	2021 Budget (unaudited)	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any )</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>46,390</b>	<b>88,139</b>	<b>46,598</b>

**SUMMARY**

Total Other Segmented Revenue	16,870	25,886	26,597
Total Conditional Grants	300	2,232	-
Total Capital Grants and Contributions	29,220	60,021	20,001
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>46,390</b>	<b>88,139</b>	<b>46,598</b>

	2021 Budget	2021	2020
	(unaudited)		
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	49,000	48,139	45,363
Wages and benefits	81,400	82,187	77,788
Professional/Contractual services	42,200	45,629	41,380
Utilities	6,400	5,069	4,564
Maintenance, materials and supplies	2,500	2,593	2,973
Grants and contributions - operating	300	1,200	200
- capital	-	-	-
Amortization	-	1,947	1,947
Interest	-	-	-
Allowance for uncollectible	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>General Government Services</b>	<b>181,800</b>	<b>186,764</b>	<b>174,215</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	<b>181,800</b>	<b>186,764</b>	<b>174,215</b>

**PROTECTIVE SERVICES****Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	11,200	13,177	11,085
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
<b>Other (Specify)</b>	-	-	-

**Fire protection**

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
<b>Other (Specify)</b>	-	-	-

<b>Protective Services</b>	<b>11,200</b>	<b>13,177</b>	<b>11,085</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	<b>11,200</b>	<b>13,177</b>	<b>11,085</b>

**TRANSPORTATION SERVICES**

Wages and benefits	224,000	229,076	214,031
Professional/Contractual Services	176,100	181,148	150,905
Utilities	-	-	-
Maintenance, materials, and supplies	172,200	120,729	93,913
Gravel	114,990	109,644	146,367
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	145,203	164,678
Interest	-	-	-
<b>Other (Specify)</b>	-	-	-

<b>Transportation Services</b>	<b>687,290</b>	<b>785,800</b>	<b>769,894</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>687,290</b>	<b>785,800</b>	<b>769,894</b>

## Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits	-	-	-
Professional/Contractual services	8,000	5,654	5,161
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
○ Waste disposal	-	-	-
○ Public Health	29,500	27,500	-
- capital	-	-	-
○ Waste disposal	-	-	-
○ Public Health	-	-	-
Amortization	-	9,326	9,326
Interest	-	-	-
Other (Specify)	-	-	-
<b>Environmental and Public Health Services</b>	<b>37,500</b>	<b>42,480</b>	<b>14,487</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>37,500</b>	<b>42,480</b>	<b>14,487</b>

## PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
<b>Planning and Development Services</b>	-	-	-
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

## RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	9,500	9,072	27,136
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
<b>Recreation and Cultural Services</b>	<b>9,500</b>	<b>9,072</b>	<b>27,136</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>9,500</b>	<b>9,072</b>	<b>27,136</b>

**R. M. of Enfield No. 194**

**Total Expenses by Function**

**For the fiscal year ended December 31, 2021**

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>	<b>(unaudited)</b>		
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Utility Services</b>	-	-	-
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>927,290</b>	<b>1,037,293</b>	<b>996,817</b>

**R. M. of Enfield No. 194**  
**Schedule of Segment Disclosure by Function**  
**For the fiscal year ended December 31, 2021**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	266	-	10,818	-	1,000	-	-	12,084
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	8,206	-	-	-	-	-	-	8,206
Other Revenues	5,596	-	-	-	-	-	-	5,596
Grants - Conditional	-	-	-	2,232	-	-	-	2,232
- Capital	-	-	60,021	-	-	-	-	60,021
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>14,068</b>	<b>-</b>	<b>70,839</b>	<b>2,232</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>88,139</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	130,326	-	229,076	-	-	-	-	359,402
Professional/ Contractual Services	45,629	13,177	181,148	5,654	-	-	-	245,608
Utilities	5,069	-	-	-	-	-	-	5,069
Maintenance Materials and Supplies	2,593	-	230,373	-	-	-	-	232,966
Grants and Contributions	1,200	-	-	27,500	-	9,072	-	37,772
Amortization	1,947	-	145,203	9,326	-	-	-	156,476
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>186,764</b>	<b>13,177</b>	<b>785,800</b>	<b>42,480</b>	<b>-</b>	<b>9,072</b>	<b>-</b>	<b>1,037,293</b>
<b>Surplus (Deficit) by Function</b>	<b>(172,696)</b>	<b>(13,177)</b>	<b>(714,961)</b>	<b>(40,248)</b>	<b>1,000</b>	<b>(9,072)</b>	<b>-</b>	<b>(949,154)</b>

Taxes and other unconditional revenue (Schedule 1)	1,123,800
<b>Net Surplus (Deficit)</b>	<b>174,646</b>

**R. M. of Enfield No. 194**  
**Schedule of Segment Disclosure by Function**  
**For the fiscal year ended December 31, 2020**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	5,912	-	5,981	-	600	-	-	12,493
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-							-
Investment Income and Commissions	7,927							7,927
Other Revenues	6,177	-	-	-	-	-	-	6,177
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	20,001	-	-	-	-	20,001
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>20,016</b>	<b>-</b>	<b>25,982</b>	<b>-</b>	<b>600</b>	<b>-</b>	<b>-</b>	<b>46,598</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	123,151	-	214,031	-	-	-	-	337,182
Professional/ Contractual Services	41,380	11,085	150,905	5,161	-	-	-	208,531
Utilities	4,564	-	-	-	-	-	-	4,564
Maintenance Materials and Supplies	2,973	-	240,280	-	-	-	-	243,253
Grants and Contributions	200	-	-	-	-	27,136	-	27,336
Amortization	1,947	-	164,678	9,326	-	-	-	175,951
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-							-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>174,215</b>	<b>11,085</b>	<b>769,894</b>	<b>14,487</b>	<b>-</b>	<b>27,136</b>	<b>-</b>	<b>996,817</b>
<b>Surplus (Deficit) by Function</b>	<b>(154,199)</b>	<b>(11,085)</b>	<b>(743,912)</b>	<b>(14,487)</b>	<b>600</b>	<b>(27,136)</b>	<b>-</b>	<b>(950,219)</b>

Taxes and other unconditional revenue (Schedule 1)

974,870

**Net Surplus (Deficit)**

**24,651**

**R. M. of Enfield No. 194**  
**Schedule of Tangible Capital Assets by Object**  
**As at December 31, 2021**

Schedule 6

	2021							2020	
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
<b>Assets</b>									
<b>Asset cost</b>									
Opening Asset costs	-	-	434,652	50,544	1,408,759	4,090,804	-	5,984,759	5,949,667
Additions during the year	-	-	-	-	30,210	-	-	30,210	35,092
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	-	-	<b>434,652</b>	<b>50,544</b>	<b>1,438,969</b>	<b>4,090,804</b>	-	<b>6,014,969</b>	<b>5,984,759</b>
<b>Amortization</b>									
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	-	-	90,431	7,048	482,696	3,550,828	-	4,131,003	3,955,052
Add: Amortization taken	-	-	9,251	4,417	82,974	59,834	-	156,476	175,951
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
related to restructuring <b>(Schedule 11)</b>	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	-	-	<b>99,682</b>	<b>11,465</b>	<b>565,670</b>	<b>3,610,662</b>	-	<b>4,287,479</b>	<b>4,131,003</b>
<b>Net Book Value</b>	-	-	<b>334,970</b>	<b>39,079</b>	<b>873,299</b>	<b>480,142</b>	-	<b>1,727,490</b>	<b>1,853,756</b>

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

**R. M. of Enfield No. 194**  
**Schedule of Tangible Capital Assets by Function**  
**As at December 31, 2021**

Schedule 7

		2021							2020
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	<b>Asset cost</b>								
	Opening Asset costs	77,876	-	5,705,164	201,719	-	-	-	5,984,759
	Additions during the year	-	-	30,210	-	-	-	-	30,210
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>		<b>77,876</b>	<b>-</b>	<b>5,735,374</b>	<b>201,719</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,014,969</b>
Amortization	<b>Amortization Cost</b>								
	Opening Accumulated Amortization Costs	54,515	-	3,977,835	98,653	-	-	-	4,131,003
	Add: Amortization taken	1,947	-	145,203	9,326	-	-	-	156,476
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>		<b>56,462</b>	<b>-</b>	<b>4,123,038</b>	<b>107,979</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,287,479</b>
<b>Net Book Value</b>		<b>21,414</b>	<b>-</b>	<b>1,612,336</b>	<b>93,740</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,727,490</b>
									<b>1,853,756</b>

**R. M. of Enfield No. 194**  
**Schedule of Accumulated Surplus**  
**As at December 31, 2021**

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>900,620</b>	<b>300,912</b>	<b>1,201,532</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	40,000	-	40,000
Utility	-	-	-
Other (Specify)	122,608	-	122,608
<b>Total Appropriated</b>	<b>162,608</b>	<b>-</b>	<b>162,608</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	1,853,756	(126,266)	1,727,490
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>1,853,756</b>	<b>(126,266)</b>	<b>1,727,490</b>
<b>Total Accumulated Surplus</b>	<b>2,916,984</b>	<b>174,646</b>	<b>3,091,630</b>

**R. M. of Enfield No. 194****Schedule of Mill Rates and Assessments****For the fiscal year ended December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	127,227,455	2,755,905			382,483		130,365,843
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							130,365,843
<b>Mill Rate Factor(s)</b>							
<b>Total Base/Minimum Tax</b> (generated for each property class)							-
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	826,978	17,914			2,486		847,378

**MILL RATES:                      MILLS**

<b>Average Municipal*</b>	6.50
<b>Average School*</b>	1.44
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	6.50

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000  
and divide by the total assessment for the taxing authority).

**R. M. of Enfield No. 194**  
**Schedule of Council Remuneration (unaudited)**  
**As at December 31, 2021**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
<b>Reeve</b>	<b>Cam Schmitz</b>	9,500	776	10,276
Councillor	Dexter Christmann	6,500	711	7,211
Councillor	Terry Mackow	7,000	641	7,641
Councillor	Sheldon Mattus	5,250	439	5,689
Councillor	Brian May	8,000	216	8,216
Councillor	Jerad Hallborg	500	-	500
Councillor	Colin Campbell	3,750	226	3,976
Councillor	Brody Campbell	6,500	545	7,045
				-
				-
				-
				-
				-
				-
<b>Total</b>		<b>47,000</b>	<b>3,554</b>	<b>50,554</b>

**R. M. of Enfield No. 194**  
**Schedule of Restructuring**  
**For the fiscal year ended December 31, 2021**

Schedule 11

	2021
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>