

# **Village of Englefeld**

## **Consolidated Financial Statements**

For the year ended December 31, 2021

## Table of Contents

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### Page

#### Management's Responsibility

#### Independent Auditor's Report

#### Consolidated Financial Statements

Statement 1 - Consolidated Statement of Financial Position.....	1
Statement 2 - Consolidated Statement of Operations.....	2
Statement 3 - Consolidated Statement of Changes in Net Financial Assets.....	3
Statement 4 - Consolidated Statement of Cash Flows.....	4

Notes to the Consolidated Financial Statements.....	5
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#### Schedules

Schedule 1 - Schedule of Taxes and Other Unconditional Revenue.....	11
Schedule 2 - Schedule of Operating and Capital Revenue by Function.....	12
Schedule 3 - Total Expenses by Function.....	16
Schedule 4 - Consolidated Schedule of Segment Disclosure by Function.....	19
Schedule 5 - Prior Year Consolidated Schedule of Segment Disclosure by Function.....	20
Schedule 6 - Consolidated Schedule of Tangible Capital Assets by Object.....	21
Schedule 7 - Consolidated Schedule of Tangible Capital Assets by Function.....	22
Schedule 8 - Consolidated Schedule of Accumulated Surplus.....	23
Schedule 9 - Schedule of Mill Rates and Assessments.....	24
Schedule 10 - Schedule of Council Remuneration.....	25

## Management's Responsibility

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To the Ratepayers of the Village of Englefeld (the "Municipality"):

The Municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

HSA Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

March 14, 2022

  
Mayor

  
Acting Administrator

## **Independent Auditor's Report**

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To the Mayor and Councillors of the Village of Englefeld (the "Municipality"):

### ***Qualified Opinion***

We have audited the consolidated financial statements of Village of Englefeld, which comprise the consolidated statement of financial position as at December 31, 2021, the consolidated statements of operations, changes in net financial assets, and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of the report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Village of Englefeld as at December 31, 2021, and the results of consolidated operations, changes in net financial assets, and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Qualified Opinion***

In common with many municipalities, the Village of Englefeld controls an entity that derive receipts from the general public from the sale of goods, donations, and admissions to events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the entity and we were not able to determine whether any adjustments might be necessary with respect to:

- revenues, surplus, change in consolidated net financial assets, and cash flows from operations for the year ended December 31, 2021 and 2020;
- current assets as at December 31, 2021 and 2020;
- net financial assets and accumulated surplus as at January 1 and December 31 for 2021 and 2020.

Our audit opinion on the consolidated financial statements for the year ended December 31, 2021 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

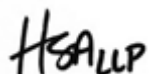
Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

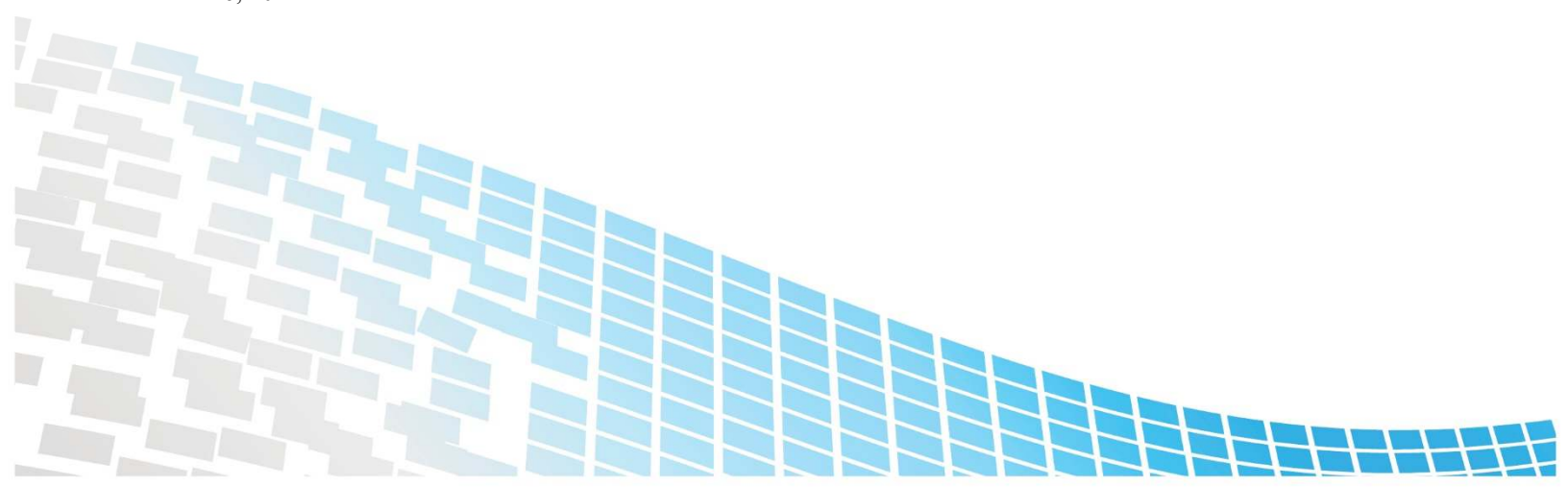
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants  
Humboldt, Saskatchewan

March 16, 2022



Village of Englefeld  
Consolidated Statement of Financial Position  
As at December 31, 2021

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (note 2)	426,938	540,242
Taxes Receivable - Municipal (note 3)	14,038	5,919
Other Accounts Receivable (note 4)	101,037	40,258
Land for Resale (note 5)	49,000	49,000
<b>Total Financial Assets</b>	<b>591,013</b>	<b>635,419</b>
<b>LIABILITIES</b>		
Accounts Payable	24,169	24,238
Deposits	355	355
Deferred Revenue (note 6)	3,225	3,150
Long-Term Debt (note 7)	125,084	132,237
<b>Total Liabilities</b>	<b>152,833</b>	<b>159,980</b>
<b>NET FINANCIAL ASSETS</b>	<b>438,180</b>	<b>475,439</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	2,105,180	1,957,129
Prepayments and Deferred Charges	8,449	8,384
Stock and Supplies	3,794	4,171
<b>Total Non-Financial Assets</b>	<b>2,117,423</b>	<b>1,969,684</b>
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>2,555,603</b>	<b>2,445,123</b>

Contingent Liabilities (note 8)

Commitments (note 11)

Approved on behalf of Council:

  
Mayor

  
Councillor

**Village of Englefeld**  
**Consolidated Statement of Operations**  
**For the year ended December 31, 2021**

Statement 2

	2021 Budget	2021	2020
	(unaudited)		(restated - note 13)
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	283,690	299,528	282,644
Fees and Charges (Schedule 4, 5)	133,370	120,296	153,019
Conditional Grants (Schedule 4, 5)	11,130	7,675	6,134
Tangible Capital Asset Sales - (Loss) (Schedule 4, 5)	4,000	2,179	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	1,950	1,865	4,253
Other Revenues (Schedule 4, 5)	59,460	57,543	77,198
<b>Total Revenues</b>	<b>493,600</b>	<b>489,086</b>	<b>523,248</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	172,180	176,504	150,645
Protective Services (Schedule 3)	50,870	35,669	33,568
Transportation Services (Schedule 3)	87,320	68,307	64,309
Environmental and Public Health Services (Schedule 3)	26,450	7,410	18,768
Planning and Development Services (Schedule 3)	35,320	16,570	12,320
Recreation and Cultural Services (Schedule 3)	258,020	48,926	66,235
Utility Services (Schedule 3)	176,780	109,104	110,421
<b>Total Expenses</b>	<b>806,940</b>	<b>462,490</b>	<b>456,266</b>
<b>Surplus of Revenues over Expenses before Other Capital Contributions</b>	<b>(313,340)</b>	<b>26,596</b>	<b>66,982</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	180,060	83,884	83,187
<b>Surplus of Revenues over Expenses</b>	<b>(133,280)</b>	<b>110,480</b>	<b>150,169</b>
<b>Accumulated Surplus, Beginning of Year</b>	<b>2,445,123</b>	<b>2,445,123</b>	<b>2,294,954</b>
<b>Accumulated Surplus, End of Year</b>	<b>2,311,843</b>	<b>2,555,603</b>	<b>2,445,123</b>

Village of Englefeld

Consolidated Statement of Changes in Net Financial Assets

For the year ended December 31, 2021

Statement 3

	2021 Budget (unaudited)	2021	2020
<b>Annual Surplus</b>	<b>(133,280)</b>	<b>110,480</b>	<b>150,169</b>
Acquisition of tangible capital assets	(250,000)	(223,397)	(85,725)
Amortization of tangible capital assets	61,380	73,325	65,186
Proceeds on disposal of tangible capital assets	-	4,200	-
Gain on the disposal of tangible capital assets	-	(2,179)	-
<b>Deficit of capital expenses over expenditures</b>	<b>(188,620)</b>	<b>(148,051)</b>	<b>(20,539)</b>
Consumption (acquisition) of supplies inventories	-	377	(898)
Consumption (acquisition) of prepaid expense	-	(65)	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>312</b>	<b>(898)</b>
<b>Increase (Decrease) in Net Financial Assets</b>	<b>(321,900)</b>	<b>(37,259)</b>	<b>128,732</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>475,439</b>	<b>475,439</b>	<b>346,707</b>
<b>Net Financial Assets - End of Year</b>	<b>153,539</b>	<b>438,180</b>	<b>475,439</b>



**Village of Englefeld**  
**Consolidated Statement of Cash Flows**  
**For the year ended December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus	110,480	150,169
Amortization	73,325	65,186
Gain on disposal of tangible capital assets	(2,179)	-
	181,626	215,355
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(8,119)	3,692
Other Accounts Receivable	(60,779)	8,979
Land for Resale	-	-
Accounts Payable	(69)	13,264
Deposits	-	-
Deferred Revenue	75	900
Stock and Supplies	377	(898)
Prepayments and Deferred Charges	(65)	-
<b>Cash provided by operating transactions</b>	113,046	241,292
<b>Capital:</b>		
Acquisition of tangible capital assets	(223,397)	(85,725)
Proceeds from the disposal of tangible capital assets	4,200	-
<b>Cash applied to capital transactions</b>	(219,197)	(85,725)
<b>Financing:</b>		
Long-term debt issued	-	-
Long-term debt repaid	(7,153)	(6,849)
<b>Cash provided by (applied to) financing transactions</b>	(7,153)	(6,849)
<b>Change in Cash and Temporary Investments during the year</b>	(113,304)	148,718
<b>Cash and Temporary Investments - Beginning of Year</b>	540,242	391,524
<b>Cash and Temporary Investments - End of Year</b>	426,938	540,242

## Village of Englefeld

### Notes to the Consolidated Financial Statements

For the year ended December 31, 2021

#### 1. Significant accounting policies

The consolidated financial statements of the Municipality are prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Municipality are as follows:

- a) **Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

<u>Entity</u>	
Englefeld Recreation Board	100%

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the Municipality for the school boards are collected and remitted in accordance with relevant legislation.
- d) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
  - a) the transfers are authorized;
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Government transfer amounts received but not earned are recorded as deferred revenue.

Earned government transfer amounts not received are recorded as an amount receivable.

- e) **Deferred revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the Municipality because they can be used to provide Municipality services in future periods. These assets do not normally provide resources to discharge the liabilities of the Municipality unless they are sold.

**Village of Englefeld**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies - continued**

- i) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property tax revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at cost, less any provisions for other than temporary impairment.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
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***General Assets***

<b>Land</b>	Indefinite
<b>Land Improvements</b>	15 Yrs
<b>Buildings</b>	40 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs

***Infrastructure Assets***

<b>Water &amp; Sewer</b>	40 Yrs
<b>Road Network Assets</b>	15 to 40 Yrs

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

- n) **Landfill liability:** The Municipality has not provided for closure costs as they are not readily determinable.

**Village of Englefeld**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies - continued**

- o) **Measurement uncertainty:** The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

Amortization is based on the estimated useful lives of tangible capital assets.

Land for resale is based on the estimated fair market value.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- p) **Basis of segmentation/Segment report:** The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** Provides for the administration of the Municipality.

**Protective Services:** Comprises expenses for police and fire protection.

**Transportation Services:** Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Municipality.

**Planning and Development:** Provides for neighbourhood development and sustainability.

**Recreation and Culture:** Provides for community services through the provision of recreation and leisure services.

**Utility Services:** Provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

**2. Cash and Temporary Investments**

	2021	2020
		(restated - note 13)
Cash	279,491	383,442
Temporary Investments	147,447	156,800
<b>Total Cash and Temporary Investments</b>	<b>426,938</b>	<b>540,242</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

Village of Englefeld  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2021

**3. Taxes Receivable - Municipal**

	2021	2020
	<i>(restated - note 13)</i>	
Municipal - Current	6,970	5,142
- Arrears	7,068	777
	14,038	5,919
- Less Allowance for Uncollectibles	-	-
Total Municipal Taxes Receivable	14,038	5,919
School - Current	2,935	1,587
- Arrears	856	410
Total School Taxes Receivable	3,791	1,997
Total Taxes and Grants In Lieu Receivable	17,829	7,916
Deduct Taxes Receivable to be Collected on Behalf of Other Organizations	(3,791)	(1,997)
<b>Total Taxes Receivable - Municipal</b>	<b>14,038</b>	<b>5,919</b>

**4. Other Accounts Receivable**

	2021	2020
Federal Government	59,941	6,805
Provincial Government	15,283	-
Utility	21,451	20,649
Trade	4,362	12,804
Total Other Accounts Receivable	101,037	40,258
Less: Allowance for Uncollectibles	-	-
<b>Net Other Accounts Receivable</b>	<b>101,037</b>	<b>40,258</b>

**5. Land for Resale**

	2021	2020
Tax Title Property	-	-
Allowance for Market Value Adjustment	-	-
Net Tax Title Property	-	-
Other Land	77,906	77,906
Allowance for Market Value Adjustment	(28,906)	(28,906)
Net Other Land	49,000	49,000
<b>Total Land for Resale</b>	<b>49,000</b>	<b>49,000</b>

**Village of Englefeld****Notes to the Consolidated Financial Statements****For the year ended December 31, 2021****6. Deferred Revenue**

	2021	2020
Damage Deposits	3,225	3,150
<b>Total Deferred Revenue</b>	<b>3,225</b>	<b>3,150</b>

**7. Long-Term Debt**

The debt limit of the Municipality is \$408,440. The debt limit for a municipality is the total amount of the Municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Bank loan is with St. Gregor Credit Union, for tenant housing, repayable in monthly installments of \$1,057, including interest at 4.29%, secured by tenant housing building, due October 2024.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2022	7,475	5,209	12,684	7,161
2023	7,706	4,978	12,684	7,372
2024	8,051	4,633	12,684	7,702
2025	8,411	4,273	12,684	8,046
2026	93,441	3,897	97,338	101,956
Balance	<b>125,084</b>	<b>22,990</b>	<b>148,074</b>	<b>132,237</b>

**8. Contingent Liabilities**

The Municipality, together with a number of other rural and urban municipalities, is a member of the Regional Authority of Carlton Trail - Waste Management District Ltd. ("REACT"). REACT is governed by the Department of Saskatchewan Environment and Resource Management ("SERM") and is responsible for waste collection, landfill operations and future site restoration costs. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Future site restoration costs are recognized based on assumptions, engineering studies and estimates to the costs of future removal and site restoration. Changes to the underlying assumptions or legislative change in the future could have a material impact on the consolidated financial statements. As these costs are not readily determinable, the Municipality has not provided for future site restoration costs.

**9. Budget**

On March 9, 2021, Council approved its operating budget on planned expenses relating to the current year funding and other current year sources of revenue for the Municipality only. Budget information is not available for the Englefeld Recreation Board and has not been included in the budgeted figures presented. The budget amounts have not been audited.

**Village of Englefeld****Notes to the Consolidated Financial Statements****For the year ended December 31, 2021****10. Pension Plan**

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality pension expense in 2021 was \$7,622 (2020 - \$6,848). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

The most recent valuation for the Municipal Pension Plan as of December 31, 2018, indicated a \$494.3 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2021, with results available 2022.

**11. Commitments**

During 2017, The Municipality entered into an arrangement with REACT to aid in funding a new regional landfill. The Municipality committed to pay REACT a \$155 per-capita levy in the total amount of \$44,175, over a period of five years commencing in 2017.

**12. Related Parties**

The consolidated financial statements include transactions with related parties. The municipality is related to Strueby Agencies Inc. under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**13. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

Village of Englefeld

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>	<i>(unaudited)</i>		
General municipal tax levy	184,900	184,784	186,404
Abatements and adjustments	-	(990)	(4,773)
Discount on current year taxes	(7,660)	(7,483)	(7,661)
<b>Net Municipal Taxes</b>	177,240	176,311	173,970
Penalties on tax arrears	600	1,159	647
<b>Total Taxes</b>	177,840	177,470	174,617
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	66,820	65,965	66,548
SGI Grant	-	15,283	-
<b>Total Unconditional Grants</b>	66,820	81,248	66,548
<b>GRANTS IN LIEU OF TAXES</b>			
Other Government Transfers			
S.P.C. Surcharge	27,210	28,153	29,663
Sask Energy Surcharge	11,820	12,657	11,816
<b>Total Grants in Lieu of Taxes</b>	39,030	40,810	41,479
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	283,690	299,528	282,644



**Village of Englefeld**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<i>(unaudited)</i>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Fees, permits, licenses, tax certificates)	510	1,023	1,332
Total Fees and Charges	510	1,023	1,332
- Investment income and commissions	1,950	1,865	4,253
- Duplex rental	33,480	36,760	33,305
- Gym rental and memberships	300	1,100	310
- Other (Lease agreements)	19,680	19,683	19,583
Total Other Segmented Revenue	55,920	60,431	58,783
Conditional Grants			
- Student Employment	3,170	2,405	3,170
Total Conditional Grants	3,170	2,405	3,170
<b>Total Operating</b>	<b>59,090</b>	<b>62,836</b>	<b>61,953</b>
<b>Total General Government Services</b>	<b>59,090</b>	<b>62,836</b>	<b>61,953</b>

**PROTECTIVE SERVICES**

Conditional Grants			
- Local government	2,690	-	2,694
Total Conditional Grants	2,690	-	2,694
<b>Total Operating</b>	<b>2,690</b>	<b>-</b>	<b>2,694</b>
<b>Total Protective Services</b>	<b>2,690</b>	<b>-</b>	<b>2,694</b>

**Village of Englefeld**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 2

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
	<i>(unaudited)</i>		<i>(restated - note 13)</i>
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	<b>40</b>	<b>-</b>	<b>-</b>
- Sales of supplies	<b>210</b>	<b>601</b>	<b>161</b>
Total Fees and Charges	<b>250</b>	<b>601</b>	<b>161</b>
- Tangible capital asset sales - gain	<b>4,000</b>	<b>2,179</b>	<b>-</b>
Total Other Segmented Revenue	<b>4,250</b>	<b>2,780</b>	<b>161</b>
<b>Total Operating</b>	<b>4,250</b>	<b>2,780</b>	<b>161</b>
<b>Total Transportation Services</b>	<b>4,250</b>	<b>2,780</b>	<b>161</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	<b>3,810</b>	<b>5,520</b>	<b>3,810</b>
Total Fees and Charges	<b>3,810</b>	<b>5,520</b>	<b>3,810</b>
Total Other Segmented Revenue	<b>3,810</b>	<b>5,520</b>	<b>3,810</b>
<b>Total Operating</b>	<b>3,810</b>	<b>5,520</b>	<b>3,810</b>
<b>Total Environmental and Public Health Services</b>	<b>3,810</b>	<b>5,520</b>	<b>3,810</b>

Village of Englefeld  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>RECREATION AND CULTURAL SERVICES</b>			
<i>(unaudited)</i>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Englefeld Recreation Board	20,000	9,301	37,412
- Donations	5,000	-	6,509
Total Fees and Charges	25,000	9,301	43,921
- Reimbursement of expenses	6,000	-	-
- School rent	-	-	24,000
Total Other Segmented Revenue	31,000	9,301	67,921
Conditional Grants			
- Local government	270	270	270
- Saskatchewan Parks and Recreation Grant	5,000	5,000	-
Total Conditional Grants	5,270	5,270	270
<b>Total Operating</b>	<b>36,270</b>	<b>14,571</b>	<b>68,191</b>
<b>Capital</b>			
Conditional Grants			
- ICIP	154,840	49,157	-
<b>Total Capital</b>	<b>154,840</b>	<b>49,157</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>191,110</b>	<b>63,728</b>	<b>68,191</b>

**Village of Englefeld**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 4

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
	<i>(unaudited)</i>		<i>(restated - note 13)</i>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water & Sewer	<b>103,800</b>	<b>103,851</b>	103,795
Total Fees and Charges	<b>103,800</b>	<b>103,851</b>	103,795
Total Other Segmented Revenue	<b>103,800</b>	<b>103,851</b>	103,795
<b>Total Operating</b>	<b>103,800</b>	<b>103,851</b>	103,795
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	<b>25,220</b>	<b>34,727</b>	25,223
- Municipal Economic Enhancement Program	-	-	57,964
<b>Total Capital</b>	<b>25,220</b>	<b>34,727</b>	83,187
<b>Total Utility Services</b>	<b>129,020</b>	<b>138,578</b>	186,982
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>389,970</b>	<b>273,442</b>	323,791

**SUMMARY**

Total Other Segmented Revenue	<b>198,780</b>	<b>181,883</b>	234,470
Total Conditional Grants	<b>11,130</b>	<b>7,675</b>	6,134
Total Capital Grants and Contributions	<b>180,060</b>	<b>83,884</b>	83,187
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>389,970</b>	<b>273,442</b>	323,791

Village of Englefeld

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>	<i>(unaudited)</i>		
Council remuneration and travel	10,250	10,560	8,928
Wages and benefits	58,100	58,912	47,528
Professional/Contractual services	44,590	36,540	34,708
Utilities	10,990	11,053	10,963
Maintenance, materials and supplies	22,250	17,459	16,579
Grants and contributions - operating	2,500	2,675	7,555
Amortization	2,900	13,007	6,473
Interest	12,810	5,534	5,840
Other (Duplexes)	7,790	20,764	12,071
<b>Total Government Services</b>	<b>172,180</b>	<b>176,504</b>	<b>150,645</b>

**PROTECTIVE SERVICES**

**Police protection**

Professional/Contractual services	13,730	14,095	13,727
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**Fire protection**

Wages and benefits	6,000	2,095	2,999
Professional/Contractual services	5,730	(1,050)	2,871
Utilities	5,140	4,646	5,139
Maintenance, material and supplies	14,570	8,907	1,856
Amortization	5,700	6,976	6,976

<b>Total Protective Services</b>	<b>50,870</b>	<b>35,669</b>	<b>33,568</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	5,400	5,516	4,190
Professional/Contractual Services	4,800	4,074	4,197
Utilities	9,370	8,192	9,370
Maintenance, materials, and supplies	44,650	35,120	27,317
Gravel	10,000	5,456	10,601
Amortization	13,100	9,949	8,634

<b>Total Transportation Services</b>	<b>87,320</b>	<b>68,307</b>	<b>64,309</b>
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Village of Englefeld

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>	<i>(unaudited)</i>		
Professional/Contractual services	18,450	7,410	18,454
Maintenance, materials and supplies	-	-	314
Grants and contributions - operating			
o Public Health	8,000	-	-
<b>Total Environmental and Public Health Services</b>	<b>26,450</b>	<b>7,410</b>	<b>18,768</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Professional/Contractual Services	28,940	9,589	5,339
Amortization	6,380	6,981	6,981
<b>Total Planning and Development Services</b>	<b>35,320</b>	<b>16,570</b>	<b>12,320</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Professional/Contractual services	11,880	12,020	10,899
Utilities	2,210	1,555	2,216
Maintenance, materials and supplies	208,280	9,008	3,645
Amortization	15,650	17,704	17,704
Other (Englefeld Recreation Board)	20,000	8,639	31,771
<b>Total Recreation and Cultural Services</b>	<b>258,020</b>	<b>48,926</b>	<b>66,235</b>

Village of Englefeld  
Total Expenses by Function  
For the year ended December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES	(unaudited)		
Wages and benefits	44,080	40,730	43,059
Professional/Contractual services	4,670	4,870	2,584
Utilities	18,160	17,127	18,163
Maintenance, materials and supplies	92,220	27,669	28,197
Amortization	17,650	18,708	18,418
Total Utility Services	176,780	109,104	110,421
TOTAL EXPENSES BY FUNCTION	806,940	462,490	456,266

Village of Englefeld  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	1,023	-	601	5,520	-	9,301	103,851	120,296
Tangible Capital Asset Sales - Gain	-	-	2,179	-	-	-	-	2,179
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,865	-	-	-	-	-	-	1,865
Other Revenues	57,543	-	-	-	-	-	-	57,543
Grants - Conditional	2,405	-	-	-	-	5,270	-	7,675
- Capital	-	-	-	-	-	49,157	34,727	83,884
<b>Total Revenues</b>	<b>62,836</b>	<b>-</b>	<b>2,780</b>	<b>5,520</b>	<b>-</b>	<b>63,728</b>	<b>138,578</b>	<b>273,442</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	69,472	2,095	5,516	-	-	-	40,730	117,813
Professional/ Contractual Services	36,540	13,045	4,074	7,410	9,589	12,020	4,870	87,548
Utilities	11,053	4,646	8,192	-	-	1,555	17,127	42,573
Maintenance Materials and Supplies	17,459	8,907	40,576	-	-	9,008	27,669	103,619
Grants and Contributions	2,675	-	-	-	-	-	-	2,675
Amortization	13,007	6,976	9,949	-	6,981	17,704	18,708	73,325
Interest	5,534	-	-	-	-	-	-	5,534
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other (Duplexes, Englefeld Recreation Board)	20,764	-	-	-	-	8,639	-	29,403
<b>Total Expenses</b>	<b>176,504</b>	<b>35,669</b>	<b>68,307</b>	<b>7,410</b>	<b>16,570</b>	<b>48,926</b>	<b>109,104</b>	<b>462,490</b>
<b>Surplus (Deficit) by Function</b>	<b>(113,668)</b>	<b>(35,669)</b>	<b>(65,527)</b>	<b>(1,890)</b>	<b>(16,570)</b>	<b>14,802</b>	<b>29,474</b>	<b>(189,048)</b>
Taxes and Other Unconditional Revenue (Schedule 1)								299,528
<b>Net Surplus</b>								<b>110,480</b>



Village of Englefeld  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>			(restated - note 13)				(restated - note 13)	
Fees and Charges	1,332	-	161	3,810	-	43,921	103,795	153,019
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	4,253	-	-	-	-	-	-	4,253
Other Revenues	53,198	-	-	-	-	24,000	-	77,198
Grants - Conditional	3,170	2,694	-	-	-	270	-	6,134
- Capital	-	-	-	-	-	-	83,187	83,187
<b>Total Revenues</b>	<b>61,953</b>	<b>2,694</b>	<b>161</b>	<b>3,810</b>	<b>-</b>	<b>68,191</b>	<b>186,982</b>	<b>323,791</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	56,456	2,999	4,190	-	-	-	43,059	106,704
Professional/ Contractual Services	34,708	16,598	4,197	18,454	5,339	10,899	2,584	92,779
Utilities	10,963	5,139	9,370	-	-	2,216	18,163	45,851
Maintenance Materials and Supplies	16,579	1,856	37,918	314	-	3,645	28,197	88,509
Grants and Contributions	7,555	-	-	-	-	-	-	7,555
Amortization	6,473	6,976	8,634	-	6,981	17,704	18,418	65,186
Interest	5,840	-	-	-	-	-	-	5,840
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other (Duplexes, Englefeld Recreation Board)	12,071	-	-	-	-	31,771	-	43,842
<b>Total Expenses</b>	<b>150,645</b>	<b>33,568</b>	<b>64,309</b>	<b>18,768</b>	<b>12,320</b>	<b>66,235</b>	<b>110,421</b>	<b>456,266</b>
<b>Surplus (Deficit) by Function</b>	<b>(88,692)</b>	<b>(30,874)</b>	<b>(64,148)</b>	<b>(14,958)</b>	<b>(12,320)</b>	<b>1,956</b>	<b>76,561</b>	<b>(132,475)</b>
Taxes and Other Unconditional Revenue (Schedule 1)								282,644
<b>Net Surplus</b>								<b>150,169</b>

Village of Englefeld  
Consolidated Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2021

Schedule 6

		2021							2020	
	General Assets					Infrastructure Assets		General/ Infrastructure Assets Under Construction		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			Total	Total
Assets	Asset cost									
	Opening Asset costs	1,473	54,335	2,095,973	-	249,505	899,631	-	3,300,917	3,215,192
	Additions during the year	-	-	12,580	-	71,500	-	139,317	223,397	85,725
	Disposals and write-downs during the year	-	-	-	-	(5,051)	-	-	(5,051)	
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs		1,473	54,335	2,108,553	-	315,954	899,631	139,317	3,519,263	3,300,917
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	25,755	1,050,901	-	88,597	178,535	-	1,343,788	1,278,602
	Add: Amortization taken	-	3,622	36,135	-	12,024	21,544	-	73,325	65,186
	Less: Accumulated amortization on disposals	-	-	-	-	(3,030)	-	-	(3,030)	
	Closing Accumulated Amortization Cost	-	29,377	1,087,036	-	97,591	200,079	-	1,414,083	1,343,788
Net Book Value		1,473	24,958	1,021,517	-	218,363	699,552	139,317	2,105,180	1,957,129

1. Total contributed/donated assets received in 2021: \$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets \$ -  
- Vehicles \$ -  
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2021 \$ -

Village of Englefeld  
Consolidated Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2021

Schedule 7

	2021							2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	
<b>Asset cost</b>								
Opening Asset costs	502,701	207,571	270,991	-	279,228	1,202,283	838,143	3,300,917
Additions during the year	5,400	-	66,100	-	12,580	139,317		223,397
Disposals and write-downs during the year	-	-	(5,051)	-	-	-	-	(5,051)
<b>Closing Asset Costs</b>	<b>508,101</b>	<b>207,571</b>	<b>332,040</b>	<b>-</b>	<b>291,808</b>	<b>1,341,600</b>	<b>838,143</b>	<b>3,519,263</b>
<b>Accumulated Amortization Cost</b>								
Opening Accumulated Amortization Costs	92,081	54,217	69,659	-	51,195	854,969	221,667	1,343,788
Add: Amortization taken	13,007	6,976	9,949	-	6,981	17,704	18,708	73,325
Less: Accumulated amortization on disposals	-	-	(3,030)	-	-	-	-	(3,030)
<b>Closing Accumulated Amortization Costs</b>	<b>105,088</b>	<b>61,193</b>	<b>76,578</b>	<b>-</b>	<b>58,176</b>	<b>872,673</b>	<b>240,375</b>	<b>1,414,083</b>
<b>Net Book Value</b>	<b>403,013</b>	<b>146,378</b>	<b>255,462</b>	<b>-</b>	<b>233,632</b>	<b>468,927</b>	<b>597,768</b>	<b>2,105,180</b>
								<b>1,957,129</b>

Village of Englefeld

Consolidated Schedule of Accumulated Surplus

For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
	<i>(restated - note 13)</i>		
<b>UNAPPROPRIATED SURPLUS</b>	420,378	53,701	<b>474,079</b>
<b>APPROPRIATED RESERVES</b>			
Englefeld Recreation Board	157,261	(55,833)	<b>101,428</b>
Englefeld Village School	42,592	(42,592)	-
<b>Total Appropriated</b>	199,853	(98,425)	<b>101,428</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	1,957,129	148,051	<b>2,105,180</b>
Less: Related debt	(132,237)	7,153	<b>(125,084)</b>
<b>Net Investment in Tangible Capital Assets</b>	1,824,892	155,204	<b>1,980,096</b>
<b>Total Accumulated Surplus</b>	2,445,123	110,480	<b>2,555,603</b>

**Village of Englefeld**  
**Schedule of Mill Rates and Assessments**  
**For the year ended December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	22,880	14,961,680	-	-	3,099,525	-	18,084,085
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							18,084,085
<b>Mill Rate Factor(s)</b>	1.0000	1.0000	-	-	5.00		
<b>Total Base/Minimum Tax</b> (generated for each property class)	-	102,600	-	-	5,670		108,270
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	94	118,003	-	-	66,687		184,784

MILL RATES:	MILLS
<b>Average Municipal*</b>	10.2181
<b>Average School*</b>	4.8486
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	4.1000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Village of Englefeld**  
**Schedule of Council Remuneration**  
**For the year ended December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Mayor	Darrell Athmer	3,150		3,150
Councillor	Christal Nordick	2,100		2,100
Councillor	Charles Biemans	1,890		1,890
Councillor	Donna Zimmerman	1,440		1,440
Councillor	Jeff Burton	1,530		1,530
<b>Total</b>		<b>10,110</b>	<b>-</b>	<b>10,110</b>