

# **Rural Municipality of Estevan No. 5**

**Consolidated Financial Statements**

*December 31, 2021*

## **Rural Municipality of Estevan No. 5**

### **Contents**

*For the year ended December 31, 2021*

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#### **Page**

#### **Management's Responsibility**

#### **Independent Auditor's Report**

#### **Consolidated Financial Statements**

Statement 1 - Consolidated Statement of Financial Position . . . . .	2
Statement 2 - Consolidated Statement of Operations . . . . .	3
Statement 3 - Consolidated Statement of Changes of Net Financial Assets. . . . .	4
Statement 4 - Consolidated Statement of Cash Flow . . . . .	5

#### **Notes to the Consolidated Financial Statements** 6

#### **Schedules**

Schedule 1 - Consolidated Schedule of Taxes and other Unconditional Revenue . . . . .	12
Schedule 2 - Consolidated Schedule of Operating and Capital Revenue by Function . . . . .	13
Schedule 3 - Consolidated Schedule of Expenses by Function . . . . .	17
Schedule 4 - Consolidated Schedule of Current Year Segment Disclosure by Function . . . . .	20
Schedule 5 - Consolidated Schedule of Prior Year Segment Disclosure by Function . . . . .	21
Schedule 6 - Consolidated Schedule of Tangible Capital Assets by Object. . . . .	22
Schedule 7 - Consolidated Schedule of Tangible Capital Assets by Function. . . . .	23
Schedule 8 - Consolidated Schedule of Accumulated Surplus . . . . .	24
Schedule 9 - Schedule of Mill Rates and Assessments . . . . .	25
Schedule 10 - Schedule of Council Remuneration . . . . .	26

## Management's Responsibility

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To the Ratepayers of Rural Municipality of Estevan No. 5:

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the consolidated financial statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

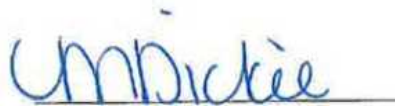
The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

April 27, 2022



Reeve



Administrator

To the Reeve and Councillors of Rural Municipality of Estevan No. 5:

### **Opinion**

We have audited the consolidated financial statements of Rural Municipality of Estevan (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, accumulated surplus, changes in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2021, and the results of its consolidated operations and its consolidated cash flow for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moosomin, Saskatchewan

April 27, 2022

*MNP LLP*

Chartered Professional Accountants

**Rural Municipality of Estevan No. 5**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and temporary investments (Note 2)	7,467,347	6,029,682
Taxes receivable - Municipal (Note 3)	383,327	488,970
Other accounts receivable (Note 4)	55,408	128,456
Land for resale (Note 5)	-	-
Long-term investments (Note 6)	204,850	195,405
Note receivable	-	-
<b>Total financial assets</b>	<b>8,110,932</b>	<b>6,842,513</b>
<b>LIABILITIES</b>		
Bank indebtedness	-	-
Accounts payable	99,126	320
Deposits	-	-
Deferred revenue (Note 7)	24,276	27,276
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 8)	-	-
Lease obligations	-	-
<b>Total liabilities</b>	<b>123,402</b>	<b>27,596</b>
<b>NET FINANCIAL ASSETS</b>	<b>7,987,530</b>	<b>6,814,917</b>
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 6, 7)	15,945,800	15,944,468
Prepayments and deferred charges	2,445	2,671
Inventories	650,447	872,934
Other	-	-
<b>Total non-financial assets</b>	<b>16,598,692</b>	<b>16,820,073</b>
<b>Accumulated surplus (Schedule 8)</b>	<b>24,586,222</b>	<b>23,634,990</b>

Contingent liabilities (Note 9)

Commitments (Note 11)

  
Reeve

  
Administrator

**Rural Municipality of Estevan No. 5**  
**Consolidated Statement of Operations**  
**For the year ended December 31, 2021**

**Statement 2**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Revenues</b>			
Taxes and other unconditional revenue (Schedule 1)	4,126,130	4,037,816	3,694,430
Fees and charges (Schedule 4, 5)	349,740	668,142	802,099
Conditional grants (Schedule 4, 5)	214,900	253,120	49,536
Tangible capital asset sales - gain (loss) (Schedule 4, 5)	-	85,509	(56,981)
Land sales - gain (Schedule 4, 5)	-	-	-
Investment income and commissions (Schedule 4, 5)	128,900	114,311	109,031
Other revenues (Schedule 4, 5)	10,800	7,200	18,000
<b>Total revenues</b>	<b>4,830,470</b>	<b>5,166,098</b>	<b>4,616,115</b>
<b>Expenses</b>			
General government services (Schedule 3)	834,950	834,790	780,759
Protective services (Schedule 3)	207,700	185,976	218,659
Transportation services (Schedule 3)	2,471,990	2,258,588	2,248,031
Environmental and public health services (Schedule 3)	170,200	382,162	310,872
Planning and development services (Schedule 3)	341,540	362,955	166,860
Recreation and cultural services (Schedule 3)	146,380	138,923	88,887
Utility services (Schedule 3)	202,080	218,407	201,173
<b>Total expenses</b>	<b>4,374,840</b>	<b>4,381,801</b>	<b>4,015,241</b>
<b>Surplus of revenues over expenses before other capital contributions</b>	<b>455,630</b>	<b>784,297</b>	<b>600,874</b>
Provincial/Federal capital grants and contributions (Schedule 4, 5)	133,500	166,935	318,153
<b>Surplus of revenues over expenses</b>	<b>589,130</b>	<b>951,232</b>	<b>919,027</b>
<b>Accumulated surplus, beginning of year</b>	<b>23,634,990</b>	<b>23,634,990</b>	<b>22,715,963</b>
<b>Accumulated surplus, end of year</b>	<b>24,224,120</b>	<b>24,586,222</b>	<b>23,634,990</b>

**Rural Municipality of Estevan No. 5**  
**Consolidated Statement of Change in Net Financial Assets**  
**For the year ended December 31, 2021**

**Statement 3**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Surplus</b>	<b>589,130</b>	<b>951,232</b>	919,027
(Acquisition) of tangible capital assets	(606,130)	(785,831)	(1,408,975)
Amortization of tangible capital assets	730,150	731,719	748,292
Proceeds on disposal of tangible capital assets	145,410	138,289	154,906
Loss (gain) on the disposal of tangible capital assets	-	(85,509)	56,981
<b>Surplus (deficit) of capital expenses over expenditures</b>	<b>269,430</b>	<b>(1,332)</b>	(448,796)
(Acquisition) of supplies inventories	(160,000)	(149,113)	(336,087)
(Acquisition) of prepaid expense	-	(2,445)	(2,671)
Consumption of supplies inventory	160,000	371,600	259,892
Use of prepaid expense	-	2,671	1,704
<b>Surplus (deficit) of other non-financial expenses over expenditures</b>	<b>-</b>	<b>222,713</b>	(77,162)
<b>Increase in net financial assets</b>	<b>858,560</b>	<b>1,172,613</b>	393,069
<b>Net financial assets - beginning of year</b>	<b>6,814,917</b>	<b>6,814,917</b>	6,421,848
<b>Net financial assets - end of year</b>	<b>7,673,477</b>	<b>7,987,530</b>	6,814,917

**Rural Municipality of Estevan No. 5**  
**Consolidated Statement of Cash Flow**  
**For the year ended December 31, 2021**

**Statement 4**

	<b>2021</b>	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus	951,232	919,027
Amortization	731,719	748,292
Loss (gain) on disposal of tangible capital assets	(85,509)	56,981
	<b>1,597,442</b>	1,724,300
<b>Change in assets/liabilities</b>		
Taxes receivable - Municipal	105,643	2,633
Other receivables	73,048	(37,374)
Land for resale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	98,806	(31,345)
Deposits	-	-
Deferred revenue	(3,000)	(724)
Other liabilities	-	-
Stock and supplies for use	222,487	(76,195)
Prepayments and deferred charges	226	(967)
Other	-	-
<b>Net cash from operations</b>	<b>2,094,652</b>	1,580,328
<b>Capital:</b>		
Acquisition of capital assets	(785,831)	(1,408,975)
Proceeds from the disposal of capital assets	138,289	154,906
Other capital	-	-
<b>Net cash used for capital</b>	<b>(647,542)</b>	(1,254,069)
<b>Investing:</b>		
Long-term investments	(9,445)	(10,145)
Other investments	-	-
<b>Net cash used for investing</b>	<b>(9,445)</b>	(10,145)
<b>Financing:</b>		
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Net cash from (used for) financing</b>	<b>-</b>	-
<b>Increase in cash resources</b>	<b>1,437,665</b>	316,114
<b>Cash and investments - beginning of year</b>	<b>6,029,682</b>	5,713,568
<b>Cash and investments - end of year</b>	<b>7,467,347</b>	6,029,682

*The accompanying notes are an integral part of these financial statements*

**Rural Municipality of Estevan No. 5**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies**

The consolidated financial statements of the Municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Municipality are as follows:

- a) **Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

<u>Entity</u>	
Creighton Lodge	20% (2020 - 20%)

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the Municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.Unearned government transfer amounts received will be recorded as deferred revenue.  
Earned government transfer amounts not received will be recorded as an amount receivable.
- e) **Deferred revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**Rural Municipality of Estevan No. 5**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies - continued**

j) **Revenue recognition:**

Revenues are accounted for in the period in which the transactions or events giving rise to the revenues occurred.

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

Water and sewer utility consumers are billed on a cyclical basis and may include estimates. No accrual is made for revenues not billed at the year-end.

Investment income is recognized as revenue when earned.

Fees and charges income is recognized as revenue when received.

k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund and Co-operative equity are accounted for on the equity basis.

l) **Inventories:** Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

m) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General assets</b>	
Land	Indefinite
Land improvements	5 to 20 Years
Buildings	40 Years
Vehicles and equipment	
Vehicles	6 to 10 Years
Machinery and equipment	6 to 10 Years
<b>Infrastructure assets</b>	
Infrastructure assets	
Water and sewer	25 to 40 Years
Road network assets	40 to 60 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of art and other unrecognized assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Rural Municipality of Estevan No. 5**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies - continued**

m) **Tangible capital assets - continued**

**Capitalization of interest:** The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded in the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

n) **Landfill liability:** The Municipality does not maintain a waste disposal site.

o) **Employee benefit plan:** Contributions to the Municipality's defined benefit plans are expensed when contributions are made. Under the defined benefits plan, the Municipality's obligations are limited to their contributions.

p) **Measurement uncertainty:** The preparation of the consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

q) **Basis of segmentation/Segment report:** The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Municipality.

Planning and Development: Provides for neighborhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

**Rural Municipality of Estevan No. 5**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant Accounting Policies - Continued**

- r) **Budget information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 16, 2021.

- s) **Future Accounting Standards:**  
**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. This standard requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. It is effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. This standard requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. This standard removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. It is effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments** is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations** is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400, Revenue** is a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**Rural Municipality of Estevan No. 5**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**2. Cash and temporary investments**

	2021	2020
Cash	7,467,347	6,029,682
Temporary investments	-	-
<b>Total cash and temporary investments</b>	<b>7,467,347</b>	<b>6,029,682</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

**3. Taxes receivable - Municipal**

	2021	2020
Municipal - Current	297,367	340,542
- Arrears	222,190	233,133
	519,557	573,675
- Less allowance for uncollectibles	(136,230)	(84,705)
<b>Total Municipal taxes receivable</b>	<b>383,327</b>	<b>488,970</b>
School - Current	263,727	353,754
- Arrears	241,923	232,658
<b>Total school taxes receivable</b>	<b>505,650</b>	<b>586,412</b>
Other	7,105	13,628
<b>Total taxes and grants in lieu receivable</b>	<b>896,082</b>	<b>1,089,010</b>
Deduct taxes receivable to be collected on behalf of other organizations	(512,755)	(600,040)
<b>Total taxes receivable - Municipal</b>	<b>383,327</b>	<b>488,970</b>

**4. Other accounts receivable**

	2021	2020
Federal government	22,843	34,755
Provincial government	2,620	46,957
Local government	150,305	150,305
Utility	-	-
Trade	27,640	44,439
Other	-	-
<b>Total other accounts receivable</b>	<b>203,408</b>	<b>276,456</b>
Less allowance for uncollectibles	(148,000)	(148,000)
<b>Net other accounts receivable</b>	<b>55,408</b>	<b>128,456</b>

**5. Land for resale**

	2021	2020
Tax title property	-	-
Allowance for market value adjustment	-	-
<b>Net tax title property</b>	<b>-</b>	<b>-</b>
Other land	-	-
Allowance for market value adjustment	-	-
<b>Net other land</b>	<b>-</b>	<b>-</b>
<b>Total land for resale</b>	<b>-</b>	<b>-</b>

**Rural Municipality of Estevan No. 5**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**6. Long-term investments**

	<b>2021</b>	2020
Southern Plains Co-operative Ltd. equity	<b>80,929</b>	80,579
Sask Association of Rural Municipalities - Self Insurance Fund	<b>123,921</b>	114,826
<b>Total long-term investments</b>	<b>204,850</b>	195,405

**7. Deferred revenue**

	<b>2021</b>	2020
Development securities held	<b>25,000</b>	28,000
Overpaid taxes	<b>(724)</b>	(724)
<b>Total deferred revenue</b>	<b>24,276</b>	27,276

Development securities are held as insurance over non-completion.

**8. Long-term debt**

The debt limit of the Municipality is \$3,760,913 (2020 - \$4,016,149). The debt limit for a Municipality is the total amount of the Municipality's own source revenues for the preceding year (the Municipalities Act section 161).

**9. Contingent liabilities**

The Municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**10. Pension plan**

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality's pension expense in 2021 was \$97,916 (2020 - \$70,365). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

**11. Commitments**

- a) The Rural Municipality of Estevan has a commitment to contribute \$70,000 (2020 - \$70,000) per year to the City of Estevan - City Recreation and Cultural Services. This commitment is ongoing until further notice.
- b) The Rural Municipality of Estevan has a commitment to contribute \$14,000 per year (2020 - \$14,000 per year) to the Estevan Chamber of Commerce. This commitment is ongoing until further notice.

**12. Impact on operations of COVID-19 (coronavirus)**

In early March 2020 the global outbreak of COVID-19 (coronavirus) began to have a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The Municipality's operations were not significantly impacted by COVID-19.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak will not cause a significant negative impact to the Municipality's business and financial condition.

**Rural Municipality of Estevan No. 5**  
**Schedule of Taxes and Other Unconditional Revenue**  
**For the year ended December 31, 2021**

**Schedule 1**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>TAXES</b>			
General municipal tax levy (Schedule 9)	<b>4,062,830</b>	<b>3,959,586</b>	3,572,689
Abatements and adjustments	<b>(50,000)</b>	<b>(25,927)</b>	(79,938)
Discount on current year taxes	<b>(180,000)</b>	<b>(202,077)</b>	(178,795)
<b>Net municipal taxes</b>	<b>3,832,830</b>	<b>3,731,582</b>	3,313,956
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	<b>20,000</b>	<b>21,400</b>	22,761
Special tax levy	-	-	-
Other	-	-	-
<b>Total taxes</b>	<b>3,852,830</b>	<b>3,752,982</b>	3,336,717
<b>UNCONDITIONAL GRANTS</b>			
Equalization (revenue sharing)	<b>246,900</b>	<b>246,895</b>	249,340
Organized hamlet	-	-	-
Other (safe restart)	-	-	81,726
<b>Total unconditional grants</b>	<b>246,900</b>	<b>246,895</b>	331,066
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	<b>2,500</b>	<b>2,925</b>	2,587
Provincial			
S.P.C. electrical	<b>15,500</b>	<b>29,918</b>	15,581
SaskEnergy Gas	-	-	-
Transgas	-	-	-
Central services	<b>4,500</b>	<b>1,903</b>	4,585
Sasktel	<b>3,900</b>	<b>3,193</b>	3,894
Other	-	-	-
Local/Other			
Housing authority	-	-	-
C.P.R. mainline	-	-	-
Treaty land entitlement	-	-	-
Other	-	-	-
Other government transfers			
S.P.C. surcharge	-	-	-
SaskEnergy surcharge	-	-	-
Other	-	-	-
<b>Total grants in lieu of taxes</b>	<b>26,400</b>	<b>37,939</b>	26,647
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>4,126,130</b>	<b>4,037,816</b>	3,694,430

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

**Schedule 2 - 1**

**GENERAL GOVERNMENT SERVICES**

**Operating**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Other segmented revenue			
Fees and charges			
- Custom work	-	-	-
- Sales of supplies	2,500	7,139	2,020
- Other (rentals, licenses, appeal fees)	93,500	91,456	171,516
Total fees and charges	96,000	98,595	173,536
- Tangible capital asset sales - gain (loss)	-	-	(3,432)
- Land sales - gain	-	-	-
- Investment income and commissions	128,900	114,311	109,031
- Other (specify)	-	-	-
Total other segmented revenue	224,900	212,906	279,135
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
<b>Total operating</b>	<b>224,900</b>	<b>212,906</b>	<b>279,135</b>

**Capital**

Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>224,900</b>	<b>212,906</b>	<b>279,135</b>

**PROTECTIVE SERVICES**

**Operating**

Other segmented revenue			
Fees and charges			
- Other (fire fees)	50,000	47,664	80,650
Total fees and charges	50,000	47,664	80,650
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	50,000	47,664	80,650
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
<b>Total operating</b>	<b>50,000</b>	<b>47,664</b>	<b>80,650</b>

**Capital**

Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>50,000</b>	<b>47,664</b>	<b>80,650</b>

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

**Schedule 2 - 2**

**TRANSPORTATION SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Custom work	<b>113,000</b>	<b>148,834</b>	293,450
- Sales of supplies	<b>3,500</b>	<b>9,767</b>	689
- Road maintenance and restoration agreements	<b>6,500</b>	<b>6,522</b>	6,522
- Other (specify)	-	-	-
Total fees and charges	<b>123,000</b>	<b>165,123</b>	300,661
- Tangible capital asset sales - gain (loss)	-	<b>85,509</b>	(53,549)
- Other (specify)	-	-	-
Total other segmented revenue	<b>123,000</b>	<b>250,632</b>	247,112
Conditional grants			
- RIRG (CTP)	-	<b>2,620</b>	2,620
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	<b>2,620</b>	2,620
<b>Total operating</b>	<b>123,000</b>	<b>253,252</b>	249,732
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, bridge and large culvert, road const.)	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	196,908
- Other (specify)	-	-	-
<b>Total capital</b>	-	-	196,908
<b>Total Transportation Services</b>	<b>123,000</b>	<b>253,252</b>	446,640

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Waste and disposal fees	-	-	-
- Other (Creighton Lodge)	-	<b>179,664</b>	182,154
- Other (sale of supplies/pound fees)	<b>5,000</b>	<b>7,392</b>	2,706
Total fees and charges	<b>5,000</b>	<b>187,056</b>	184,860
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	<b>5,000</b>	<b>187,056</b>	184,860
Conditional grants			
- Student employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (pest and weed control)	<b>26,200</b>	<b>51,174</b>	6,623
Total conditional grants	<b>26,200</b>	<b>51,174</b>	6,623
<b>Total operating</b>	<b>31,200</b>	<b>238,230</b>	191,483
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>31,200</b>	<b>238,230</b>	191,483

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

**Schedule 2 - 3**

**PLANNING AND DEVELOPMENT SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Maintenance and development charges	2,500	3,575	45
- Other (permits and licenses)	25,000	77,225	13,302
Total fees and charges	27,500	80,800	13,347
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (public reserve)	10,800	7,200	18,000
Total other segmented revenue	38,300	88,000	31,347
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (CCTI)	180,000	190,627	30,894
Total conditional grants	180,000	190,627	30,894
<b>Total operating</b>	<b>218,300</b>	<b>278,627</b>	<b>62,241</b>
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>218,300</b>	<b>278,627</b>	<b>62,241</b>

**RECREATION AND CULTURAL SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Other (specify)	-	-	-
Total fees and charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	-	-
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Sask Lotteries)	8,700	8,699	9,399
Total conditional grants	8,700	8,699	9,399
<b>Total operating</b>	<b>8,700</b>	<b>8,699</b>	<b>9,399</b>
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>8,700</b>	<b>8,699</b>	<b>9,399</b>

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

**Schedule 2 - 4**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other segmented revenue			
Fees and Charges			
- Water	<b>47,040</b>	<b>47,743</b>	47,710
- Sewer	-	-	-
- Other (connection fees)	<b>1,200</b>	<b>41,161</b>	1,335
Total fees and charges	<b>48,240</b>	<b>88,904</b>	49,045
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	<b>48,240</b>	<b>88,904</b>	49,045
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
<b>Total operating</b>	<b>48,240</b>	<b>88,904</b>	49,045
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	<b>133,500</b>	<b>166,935</b>	121,245
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean water and wastewater fund (CWWF)	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	<b>133,500</b>	<b>166,935</b>	121,245
<b>Total Utility Services</b>	<b>181,740</b>	<b>255,839</b>	170,290
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>837,840</b>	<b>1,295,217</b>	1,239,838
<b>SUMMARY</b>			
Total Other Segmented Revenue	<b>489,440</b>	<b>875,162</b>	872,149
Total Conditional Grants	<b>214,900</b>	<b>253,120</b>	49,536
Total Capital Grants and Contributions	<b>133,500</b>	<b>166,935</b>	318,153
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>837,840</b>	<b>1,295,217</b>	1,239,838

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Expenses by Function**  
**For the year ended December 31, 2021**

**Schedule 3 - 1**

<b>GENERAL GOVERNMENT SERVICES</b>	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Council remuneration and travel	83,500	96,264	71,589
Wages and benefits	395,000	404,613	365,435
Professional/contractual services	174,000	157,273	155,552
Utilities	25,900	21,753	25,086
Maintenance, materials and supplies	105,000	57,165	37,168
Grants and contributions - operating	25,000	21,169	21,445
- capital	-	-	-
Amortization	18,050	18,048	12,289
Interest	2,500	2,119	2,450
Allowance for uncollectibles	-	51,526	84,705
Other (mileage, honorariums, mineral tax)	6,000	4,860	5,040
<b>Total Government Services</b>	<b>834,950</b>	<b>834,790</b>	<b>780,759</b>

<b>PROTECTIVE SERVICES</b>	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Police protection</b>			
Wages and benefits	-	-	-
Professional/contractual services	67,700	69,470	65,986
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (specify)	-	-	-
<b>Fire protections</b>			
Wages and benefits	-	-	-
Professional/contractual services	140,000	116,506	152,673
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
<b>Total Protective Services</b>	<b>207,700</b>	<b>185,976</b>	<b>218,659</b>

<b>TRANSPORTATION SERVICES</b>	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Wages and benefits	682,000	663,644	613,761
Professional/contractual services	712,310	287,920	241,731
Utilities	47,200	40,139	46,551
Maintenance, materials, and supplies	313,000	345,648	510,758
Gravel and culverts	160,000	371,600	259,892
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	555,080	548,447	572,206
Interest	-	-	-
Other (specify)	2,400	1,190	3,132
<b>Total Transportation Services</b>	<b>2,471,990</b>	<b>2,258,588</b>	<b>2,248,031</b>

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Expenses by Function**  
**For the year ended December 31, 2021**

Schedule 3 - 2

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Wages and benefits	<b>14,000</b>	<b>7,788</b>	10,311
Professional/contractual services	<b>29,500</b>	<b>34,107</b>	27,822
Utilities	-	-	-
Maintenance, materials and supplies	<b>50,500</b>	<b>75,469</b>	36,711
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public health	<b>26,200</b>	<b>34,141</b>	13,700
- capital	-	-	-
o Waste disposal	-	-	-
o Public health	<b>50,000</b>	<b>50,000</b>	50,000
Amortization	-	<b>8,198</b>	6,771
Interest	-	-	-
Other (Creighton Lodge)	-	<b>172,459</b>	165,557
<b>Total Environmental and Public Health Services</b>	<b>170,200</b>	<b>382,162</b>	310,872

**PLANNING AND DEVELOPMENT SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Wages and benefits	<b>122,500</b>	<b>122,338</b>	120,809
Professional/contractual services	<b>212,000</b>	<b>233,313</b>	38,816
Maintenance, materials and supplies	<b>1,500</b>	<b>1,763</b>	1,694
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	<b>5,540</b>	<b>5,541</b>	5,541
Interest	-	-	-
Other (specify)	-	-	-
<b>Total Planning and Development Services</b>	<b>341,540</b>	<b>362,955</b>	166,860

**RECREATION AND CULTURAL SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Wages and benefits	-	-	-
Professional/contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	<b>2,000</b>	<b>2,000</b>	2,000
Grants and contributions - operating	<b>144,380</b>	<b>136,923</b>	86,887
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>146,380</b>	<b>138,923</b>	88,887

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Expenses by Function**  
**For the year ended December 31, 2021**

**Schedule 3 - 3**

<b>UTILITY SERVICES</b>	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Wages and benefits	<b>11,500</b>	<b>12,042</b>	11,886
Professional/contractual services	-	<b>150</b>	7,069
Utilities	<b>14,100</b>	<b>7,144</b>	5,469
Maintenance, materials and supplies	<b>25,000</b>	<b>32,586</b>	25,264
Grants and contributions - operating	-	<b>15,000</b>	-
- capital	-	-	-
Amortization	<b>151,480</b>	<b>151,485</b>	151,485
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
<b>Total Utility Services</b>	<b>202,080</b>	<b>218,407</b>	201,173
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>4,374,840</b>	<b>4,381,801</b>	4,015,241

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Segment Disclosure by Function**  
**For the year ended December 31, 2021**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	98,595	47,664	165,123	187,056	80,800	-	88,904	668,142
Tangible capital asset sales - gain	-	-	85,509	-	-	-	-	85,509
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	114,311	-	-	-	-	-	-	114,311
Other revenues	-	-	-	-	7,200	-	-	7,200
Grants - conditional	-	-	2,620	51,174	190,627	8,699	-	253,120
- capital	-	-	-	-	-	-	166,935	166,935
<b>Total revenues</b>	<b>212,906</b>	<b>47,664</b>	<b>253,252</b>	<b>238,230</b>	<b>278,627</b>	<b>8,699</b>	<b>255,839</b>	<b>1,295,217</b>
<b>Expenses (Schedule 3)</b>								
Wages and benefits	500,877	-	663,644	7,788	122,338	-	12,042	1,306,689
Professional/ contractual services	157,273	185,976	287,920	34,107	233,313	-	150	898,739
Utilities	21,753	-	40,139	-	-	-	7,144	69,036
Maintenance materials and supplies	57,165	-	717,248	75,469	1,763	2,000	32,586	886,231
Grants and contributions	21,169	-	-	84,141	-	136,923	15,000	257,233
Amortization	18,048	-	548,447	8,198	5,541	-	151,485	731,719
Interest	2,119	-	-	-	-	-	-	2,119
Allowance for uncollectibles	51,526	-	-	-	-	-	-	51,526
Other	4,860	-	1,190	172,459	-	-	-	178,509
<b>Total expenses</b>	<b>834,790</b>	<b>185,976</b>	<b>2,258,588</b>	<b>382,162</b>	<b>362,955</b>	<b>138,923</b>	<b>218,407</b>	<b>4,381,801</b>
<b>Surplus (deficit) by function</b>	<b>(621,884)</b>	<b>(138,312)</b>	<b>(2,005,336)</b>	<b>(143,932)</b>	<b>(84,328)</b>	<b>(130,224)</b>	<b>37,432</b>	<b>(3,086,584)</b>
Taxation and other unconditional revenue (Schedule 1)								4,037,816
<b>Net surplus</b>								<b>951,232</b>

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Segment Disclosure by Function**  
**For The Year Ended December 31, 2020**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	173,536	80,650	300,661	184,860	13,347	-	49,045	802,099
Tangible capital asset sales - gain	(3,432)	-	(53,549)	-	-	-	-	(56,981)
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	109,031	-	-	-	-	-	-	109,031
Other revenues	-	-	-	-	18,000	-	-	18,000
Grants - conditional	-	-	2,620	6,623	30,894	9,399	-	49,536
- capital	-	-	196,908	-	-	-	121,245	318,153
<b>Total revenues</b>	<b>279,135</b>	<b>80,650</b>	<b>446,640</b>	<b>191,483</b>	<b>62,241</b>	<b>9,399</b>	<b>170,290</b>	<b>1,239,838</b>
<b>Expenses (Schedule 3)</b>								
Wages and benefits	437,024	-	613,761	10,311	120,809	-	11,886	1,193,791
Professional/ contractual services	155,552	218,659	241,731	27,822	38,816	-	7,069	689,649
Utilities	25,086	-	46,551	-	-	-	5,469	77,106
Maintenance materials and supplies	37,168	-	770,650	36,711	1,694	2,000	25,264	873,487
Grants and contributions	21,445	-	-	63,700	-	86,887	-	172,032
Amortization	12,289	-	572,206	6,771	5,541	-	151,485	748,292
Interest	2,450	-	-	-	-	-	-	2,450
Allowance for uncollectibles	84,705	-	-	-	-	-	-	84,705
Other	5,040	-	3,132	165,557	-	-	-	173,729
<b>Total expenses</b>	<b>780,759</b>	<b>218,659</b>	<b>2,248,031</b>	<b>310,872</b>	<b>166,860</b>	<b>88,887</b>	<b>201,173</b>	<b>4,015,241</b>
<b>Deficit by function</b>	<b>(501,624)</b>	<b>(138,009)</b>	<b>(1,801,391)</b>	<b>(119,389)</b>	<b>(104,619)</b>	<b>(79,488)</b>	<b>(30,883)</b>	<b>(2,775,403)</b>
Taxation and other unconditional revenue (Schedule 1)								3,694,430
<b>Net surplus</b>								<b>919,027</b>

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Tangible Capital Assets by Object**  
**For the year ended December 31, 2021**

Schedule 6

	2021								2020
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Asset cost									
Opening asset costs	462,894	-	1,109,766	-	3,333,619	18,193,515	-	23,099,794	22,165,732
Additions during the year	-	-	14,076	-	96,100	660,353	15,302	785,831	1,408,975
Disposals and write-downs during the year	-	-	-	-	(394,613)	-	-	(394,613)	(474,913)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing asset costs	462,894	-	1,123,842	-	3,035,106	18,853,868	15,302	23,491,012	23,099,794
Accumulated amortization cost									
Opening accumulated amortization costs	-	-	325,779	-	1,463,083	5,366,464	-	7,155,326	6,670,060
Add: amortization taken	-	-	28,718	-	294,049	408,952	-	731,719	748,292
Less: accumulated amortization on disposals	-	-		-	(341,833)	-	-	(341,833)	(263,026)
Closing accumulated amortization costs	-	-	354,497	-	1,415,299	5,775,416	-	7,545,212	7,155,326
Net book value	462,894	-	769,345	-	1,619,807	13,078,452	15,302	15,945,800	15,944,468
1. Total contributed/donated assets received in 2021:		-							
2. List of assets recognized at nominal value in 2021 are:									
- Infrastructure Assets		-							
- Vehicles		-							
- Machinery and Equipment		-							
3. Amount of interest capitalized in 2021		-							

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Tangible Capital Assets by Function**  
**For the year ended December 31, 2021**

Schedule 7

	<b>2021</b>							<b>2020</b>
	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning &amp; Development</b>	<b>Recreation &amp; Culture</b>	<b>Water &amp; Sewer</b>	<b>Total</b>
<b>Asset cost</b>								<b>Total</b>
Opening asset costs	559,447	-	15,746,957	270,621	44,819	-	6,477,950	23,099,794
Additions during the year	14,076	-	771,755	-	-	-	-	785,831
Disposals and write-downs during the year	-	-	(394,613)	-	-	-	-	(394,613)
Transfer between classes	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>573,523</b>	<b>-</b>	<b>16,124,099</b>	<b>270,621</b>	<b>44,819</b>	<b>-</b>	<b>6,477,950</b>	<b>23,491,012</b>
<b>Accumulated amortization cost</b>								
Opening accumulated amortization costs	111,152	-	5,606,673	25,354	29,898	-	1,382,249	7,155,326
Add: amortization taken	18,048	-	548,447	8,198	5,541	-	151,485	731,719
Less: accumulated amortization on disposals	-	-	(341,833)	-	-	-	-	(341,833)
<b>Closing accumulated amortization costs</b>	<b>129,200</b>	<b>-</b>	<b>5,813,287</b>	<b>33,552</b>	<b>35,439</b>	<b>-</b>	<b>1,533,734</b>	<b>7,545,212</b>
<b>Net book value</b>	<b>444,323</b>	<b>-</b>	<b>10,310,812</b>	<b>237,069</b>	<b>9,380</b>	<b>-</b>	<b>4,944,216</b>	<b>15,945,800</b>

**Rural Municipality of Estevan No. 5**  
**Consolidated Schedule of Accumulated Surplus**  
**For the year ended December 31, 2021**

**Schedule 8**

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>4,897,719</b>	<b>380,509</b>	<b>5,278,228</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and equipment	869,975	570,000	1,439,975
Public reserve	118,296	(27,587)	90,709
Nursing home	650,000	-	650,000
Creighton Lodge capital	25,000	25,000	50,000
Utility - Westend sewer line project	-	-	-
Hitchcock rink/park donations	2,779	-	2,779
Hitchcock utilities	33,274	(8,841)	24,433
Creighton Lodge operating	593,479	10,818	604,297
Water - industrial	500,000	-	500,000
Other	-	-	-
<b>Total appropriated</b>	<b>2,792,803</b>	<b>569,390</b>	<b>3,362,193</b>
<b>ORGANIZED HAMLETS</b>			
Hamlet of (name)	-	-	-
Hamlet of (name)	-	-	-
Hamlet of (name)	-	-	-
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	15,944,468	1,332	15,945,800
Less: related debt	-	-	-
<b>Net investment in tangible capital assets</b>	<b>15,944,468</b>	<b>1,332</b>	<b>15,945,800</b>
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total accumulated surplus</b>	<b>23,634,990</b>	<b>951,232</b>	<b>24,586,222</b>

**Rural Municipality of Estevan No. 5**  
**Schedule of Mill Rates and Assessments**  
**For the year ended December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Hitchcock	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	91,969,570	143,344,015	8,587,840	-	426,740,656	-	670,642,081
<b>Regional Park Assessment</b>	-	-	-	-	-	-	-
<b>Total Assessment</b>	91,969,570	143,344,015	8,587,840	-	426,740,656	-	670,642,081
<b>Mill Rate Factor(s)</b>	1.00	0.75	0.75	-	1.10	-	-
<b>Total Base/Minimum Tax</b> (generated for each property class)	-	20,000	100	-	44,500	-	64,600
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	533,424	638,796	37,374	-	2,749,993	-	3,959,586

**MILL RATES:**

**Average municipal\***

**Average school\***

**Potash mill rate**

**Uniform municipal mill rate**

**MILLS**

5.90
6.61
-
5.80

\* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

**Rural Municipality of Estevan No. 5**  
**Schedule of Council Remuneration**  
**For the year ended December 31, 2021**

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Terry Keating	9,913	-	9,913
Jason LeBlanc	11,900	128	12,028
Lorne Jahn	22,220	-	22,220
Don Hilstrom	28,738	-	28,738
Kevin Daoust	22,220	-	22,220
James Trobert	26,970	-	26,970
Ramona Dukart	27,070	517	27,587
Steven Smith	25,270	83	25,353
<hr/>			
Total	<b>174,301</b>	<b>728</b>	<b>175,029</b>