

Rural Municipality of Eyebrow No. 193

Financial Statements

December 31, 2021

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Virtus Group LLP, an independent firm of chartered professional accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve


Administrator

April 13, 2022

INDEPENDENT AUDITORS' REPORT



**To the Reeve and Councillors,
Rural Municipality of Eyebrow No. 193**

Opinion

We have audited the financial statements of the Rural Municipality of Eyebrow No. 193 (the "Municipality"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITORS' REPORT continued

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

April 13, 2022
Regina, Saskatchewan

VIRTUS GROUP LLP
Chartered Professional Accountants

Rural Municipality of Eyebrow No. 193
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,536,383	1,641,023
Taxes Receivable - Municipal (Note 3)	25,667	53,994
Other Accounts Receivable (Note 4)	68,057	29,122
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	43,852	40,657
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	1,673,959	1,764,796
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	-	-
Accrued Liabilities Payable	37,635	45,910
Deposits	-	-
Deferred Revenue (Note 9)	8,835	45,717
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities	12,268	52,786
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	58,738	144,413
NET FINANCIAL ASSETS (DEBT)	1,615,221	1,620,383
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	2,578,028	1,970,185
Prepayments and Deferred Charges	291	411
Stock and Supplies	59,026	61,726
Other (Note 14)	(985)	(985)
Total Non-Financial Assets	2,636,360	2,031,337
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	4,251,581	3,651,720

Unrecognized Assets (Note 11)

Contingent Assets (Note 20)

Rural Municipality of Eyebrow No. 193
Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	948,490	947,133	950,338
Fees and Charges (Schedule 4, 5)	48,200	65,049	47,041
Conditional Grants (Schedule 4, 5)	1,670	2,546	1,668
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	5,694
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	9,820	8,406	7,812
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	1,008,180	1,023,134	1,012,553
EXPENSES			
General Government Services (Schedule 3)	161,770	170,755	172,578
Protective Services (Schedule 3)	11,000	11,444	11,192
Transportation Services (Schedule 3)	1,585,800	631,616	588,267
Environmental and Public Health Services (Schedule 3)	27,420	32,738	38,098
Planning and Development Services (Schedule 3)	11,150	11,150	11,804
Recreation and Cultural Services (Schedule 3)	3,450	3,471	3,446
Utility Services (Schedule 3)	2,450	3,045	2,450
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,803,040	864,219	827,835
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(794,860)	158,915	184,718
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	432,350	440,945	9,412
Surplus (Deficit) of Revenues over Expenses	(362,510)	599,860	194,130
Accumulated Surplus (Deficit), Beginning of Year	3,651,720	3,651,720	3,457,590
Accumulated Surplus (Deficit), End of Year	3,289,210	4,251,580	3,651,720

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Eyebrow No. 193
Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	(362,510)	599,860	194,130
(Acquisition) of tangible capital assets		(804,955)	(483,584)
Amortization of tangible capital assets		197,112	153,234
Proceeds on disposal of tangible capital assets		-	140,000
Loss (gain) on the disposal of tangible capital assets		-	(5,694)
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	(607,843)	(196,044)
(Acquisition) of supplies inventories		2,700	23,499
(Acquisition) of prepaid expense		120	120
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	2,820	23,619
Increase/Decrease in Net Financial Assets	(362,510)	(5,163)	21,705
Net Financial Assets (Debt) - Beginning of Year	1,620,383	1,620,383	1,598,678
Net Financial Assets (Debt) - End of Year	1,257,873	1,615,220	1,620,383

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Eyebrow No. 193
Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	599,860	194,130
Amortization	197,111	153,236
Loss (gain) on disposal of tangible capital assets	-	(5,694)
	796,971	341,672
Change in assets/liabilities		
Taxes Receivable - Municipal	28,327	(27,083)
Other Receivables	(38,935)	9,341
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(8,275)	(12,391)
Deposits	-	-
Deferred Revenue	(36,882)	35,872
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	(40,518)	52,786
Stock and Supplies	2,700	23,499
Prepayments and Deferred Charges	120	120
Other (Specify)	-	-
Cash provided by operating transactions	703,508	423,816
Capital:		
Acquisition of capital assets	(804,955)	(483,584)
Proceeds from the disposal of capital assets	-	140,000
Other capital	-	-
Cash applied to capital transactions	(804,955)	(343,584)
Investing:		
Long-term investments	(3,195)	7,206
Other investments	-	-
Cash provided by (applied to) investing transactions	(3,195)	7,206
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	(104,642)	87,438
Cash and Temporary Investments - Beginning of Year	1,641,025	1,553,587
Cash and Temporary Investments - End of Year	1,536,383	1,641,025

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Eyebrow No. 193
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no controlled entities in the municipality.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hall and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Rural Municipality of Eyebrow No. 193
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Water & Sewer	40 yrs
Road Network Assets	40 yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 8, 2021.

- t) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of Eyebrow No. 193
Notes to the Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	1,536,383	1,641,023
Temporary Investments	-	-
Restricted Cash	-	-
Total Cash and Temporary Investments	1,536,383	1,641,023

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	25,636	53,994
- Arrears	31	-
	25,667	53,994
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	25,667	53,994
School - Current	6,341	5,033
- Arrears	-	-
Total school taxes receivable	6,341	5,033
Other	5,023	5,567
Total taxes and grants in lieu receivable	37,031	64,594
Deduct taxes receivable to be collected on behalf of other organizations	(11,364)	(10,600)
Total Taxes Receivable - Municipal	25,667	53,994

Rural Municipality of Eyebrow No. 193
Notes to the Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	41,974	10,084
Provincial Government	-	-
Local Government	-	-
Utility	26,083	19,038
Trade	-	-
Other (Tax Title Receivable)	-	-
Total Other Accounts Receivable	68,057	29,122
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	68,057	29,122

5. Land for Resale

	2021	2020
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	43,852	40,657
Other (Gardiner Dam Terminal)	-	-
Total Long-Term Investments	43,852	40,657

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

Rural Municipality of Eyebrow No. 193
Notes to the Financial Statements
As at December 31, 2021

8. Bank Indebtedness

Bank indebtedness includes an operating line of credit with an authorized limit of \$100,000 (2020 - \$100,000) and bearing interest at prime plus 2%. At the end of the year, the amount drawn was \$nil (2020 - nil)

9. Deferred Revenue

	2021	2020
Federal Gas Tax Grant	8,835	17,690
Municipal Economic Enhancement Program Grant		28,027
Total Deferred Revenue	8,835	45,717

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	-	-

In 2019, the municipality completed the closure of the landfill and thus, no liabilities remain. In 2018, the municipality accrued an overall liability for environmental matters in the amount of \$100,000.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance.

11. Liability for Contaminated Sites

The municipality has no liabilities for contaminated sites.

Rural Municipality of Eyebrow No. 193
Notes to the Financial Statements
As at December 31, 2021

12. Long-Term Debt

a) The debt limit of the municipality is \$739,189. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022			-	
2023			-	
2024			-	
2025			-	
2026			-	
Thereafter			-	
Balance	-	-	-	-

13. Lease Obligations

The municipality has no lease obligations.

Rural Municipality of Eyebrow No. 193**Notes to the Financial Statements****As at December 31, 2021****14. Other Non-financial Assets**

	2021	2020
Other non-financial assets	(985)	(985)

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$19,255. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue (<i>Specify</i>)		
Interest revenue		
Expenditure (<i>Specify</i>)		
Balance - End of Year	-	-

Rural Municipality of Eyebrow No. 193
Notes to the Financial Statements
As at December 31, 2021

18. Related Parties

The consolidated financial statements include transactions with related parties. Transactions with these related parties are in the normal course of operation and are settled on normal trade terms.

19. Contingent Assets

There are no contingent assets.

20. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

[illegible]

21. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

[illegible]

Rural Municipality of Eyebrow No. 193
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	723,550	723,547	712,340
Abatements and adjustments			-
Discount on current year taxes	(31,000)	(32,458)	(30,804)
Net Municipal Taxes	692,550	691,089	681,536
Potash tax share			
Trailer license fees			
Penalties on tax arrears	500	619	856
Special tax levy			
Other (Specify)			
Total Taxes	693,050	691,708	682,392
UNCONDITIONAL GRANTS			
Revenue Sharing	254,710	254,710	255,591
Federal Grants		-	11,633
Total Unconditional Grants	254,710	254,710	267,224
GRANTS IN LIEU OF TAXES			
Federal	320	307	314
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas	410	408	408
Central Services			
SaskTel			
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	730	715	722
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	948,490	947,133	950,338

Rural Municipality of Eyebrow No. 193
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,200	835	1,313
- Sales of supplies	5,420	9,785	5,377
- Other (rentals)	2,400	2,400	2,400
Total Fees and Charges	9,020	13,020	9,090
- Tangible capital asset sales - gain (loss)		-	5,694
- Land sales - gain			
- Investment income and commissions	9,820	8,406	7,812
- Other (Specify)			
Total Other Segmented Revenue	18,840	21,426	22,596
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	18,840	21,426	22,596
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	18,840	21,426	22,596

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fire Fees)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	-	-	-

Rural Municipality of Eyebrow No. 193
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements	39,000	51,849	37,771
- Frontage			
- Other (Specify)			
Total Fees and Charges	39,000	51,849	37,771
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	39,000	51,849	37,771
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	39,000	51,849	37,771
Capital			
Conditional Grants			
- Federal Gas Tax	17,260	32,616	9,412
- ICIP	124,990	117,562	
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	250,010	235,255	
- Provincial Disaster Assistance			
- MEEP		28,027	
- Other (Traffic count, Com. Well Pgm)	40,090	27,485	
Total Capital	432,350	440,945	9,412
Restructuring Revenue (Specify, if any)			
Total Transportation Services	471,350	492,794	47,183

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Pest Control)	1,670	2,546	1,668
Total Conditional Grants	1,670	2,546	1,668
Total Operating	1,670	2,546	1,668
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	1,670	2,546	1,668

Rural Municipality of Eyebrow No. 193
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	-	-	-

Rural Municipality of Eyebrow No. 193
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	180	180	180
- Sewer			
- Other (Specify)			
Total Fees and Charges	180	180	180
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	180	180	180
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	180	180	180
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	180	180	180
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	492,040	516,946	71,627

SUMMARY

Total Other Segmented Revenue	58,020	73,455	60,547
Total Conditional Grants	1,670	2,546	1,668
Total Capital Grants and Contributions	432,350	440,945	9,412
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	492,040	516,946	71,627

Rural Municipality of Eyebrow No. 193

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	13,330	18,612	13,519
Wages and benefits	94,030	93,732	92,715
Professional/Contractual services	43,140	46,250	52,423
Utilities	6,730	6,795	6,729
Maintenance, materials and supplies	3,440	4,276	6,102
Grants and contributions - operating			-
- capital			-
Amortization	1,100	1,090	1,090
Interest			
Allowance for uncollectible			
Other (Specify)			
General Government Services	161,770	170,755	172,578
Restructuring (Specify, if any)			
Total General Government Services	161,770	170,755	172,578

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	9,200	9,644	9,392
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits			
Professional/Contractual services	1,800	1,800	1,800
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			

Protective Services	11,000	11,444	11,192
Restructuring (Specify, if any)			
Total Protective Services	11,000	11,444	11,192

TRANSPORTATION SERVICES

Wages and benefits	201,360	196,080	177,211
Professional/Contractual Services	47,300	29,695	68,446
Utilities	5,560	5,409	6,208
Maintenance, materials, and supplies	149,800	102,359	105,053
Gravel	120,000	105,095	81,653
Grants and contributions - operating			
- capital			
Amortization	149,670	192,978	149,696
Interest			
Other (Specify) Const. Bridges	912,110		

Transportation Services	1,585,800	631,616	588,267
Restructuring (Specify, if any)			
Total Transportation Services	1,585,800	631,616	588,267

Rural Municipality of Eyebrow No. 193

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	1,500	-	1,200
Professional/Contractual services	13,360	17,427	16,285
Utilities	5,140	7,940	7,190
Maintenance, materials and supplies	250	244	255
Grants and contributions - operating			
o Waste disposal			
o Public Health	7,170	7,127	13,168
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (<i>landfill accretion (recovery)</i>)		-	-
Environmental and Public Health Services	27,420	32,738	38,098
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	27,420	32,738	38,098

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits		-	-
Professional/Contractual Services	11,150	11,150	11,804
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (<i>Specify</i>)			
Planning and Development Services	11,150	11,150	11,804
Restructuring (Specify, if any)			
Total Planning and Development Services	11,150	11,150	11,804

RECREATION AND CULTURAL SERVICES

Wages and benefits	600	600	600
Professional/Contractual services	2,850	2,846	2,846
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating		25	
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
Recreation and Cultural Services	3,450	3,471	3,446
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	3,450	3,471	3,446

Rural Municipality of Eyebrow No. 193

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization	2,450	3,045	2,450
Interest			
Allowance for Uncollectible			
Other (<i>Specify</i>)			
Utility Services	2,450	3,045	2,450
Restructuring (Specify, if any)			
Total Utility Services	2,450	3,045	2,450
TOTAL EXPENSES BY FUNCTION	1,803,040	864,219	827,835

Rural Municipality of Eychrow No. 193
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	13,020	-	51,849	-	-	-	180	65,049
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	8,406	-	-	-	-	-	-	8,406
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	2,546	-	-	-	2,546
- Capital	-	-	440,945	-	-	-	-	440,945
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	21,426	-	492,794	2,546	-	-	180	516,946
Expenses (Schedule 3)								
Wages & Benefits	112,344	-	196,080	-	-	600	-	309,024
Professional/ Contractual Services	46,250	11,444	29,695	17,427	11,150	2,846	-	118,812
Utilities	6,795	-	5,409	7,940	-	-	-	20,144
Maintenance Materials and Supplies	4,276	-	207,454	244	-	-	-	211,974
Grants and Contributions	-	-	-	7,127	-	25	-	7,152
Amortization	1,090	-	192,978	-	-	-	3,045	197,113
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	170,755	11,444	631,616	32,738	11,150	3,471	3,045	864,219
Surplus (Deficit) by Function	(149,329)	(11,444)	(138,822)	(30,192)	(11,150)	(3,471)	(2,865)	(347,273)

Taxes and other unconditional revenue (Schedule 1)

947,133

Net Surplus (Deficit)

599,860

Rural Municipality of Eyebrow No. 193
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	9,090	-	37,771	-	-	-	180	47,041
Tangible Capital Asset Sales - Gain	5,694	-	-	-	-	-	-	5,694
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	7,812	-	-	-	-	-	-	7,812
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	1,668	-	-	-	1,668
- Capital	-	-	9,412	-	-	-	-	9,412
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	22,596	-	47,183	1,668	-	-	180	71,627
Expenses (Schedule 3)								
Wages & Benefits	106,234	-	177,211	1,200	-	600	-	285,245
Professional/ Contractual Services	52,423	11,192	68,446	16,285	11,804	2,846	-	162,996
Utilities	6,729	-	6,208	7,190	-	-	-	20,127
Maintenance Materials and Supplies	6,102	-	186,706	255	-	-	-	193,063
Grants and Contributions	-	-	-	13,168	-	-	-	13,168
Amortization	1,090	-	149,696	-	-	-	2,450	153,236
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	172,578	11,192	588,267	38,098	11,804	3,446	2,450	827,835
Surplus (Deficit) by Function	(149,982)	(11,192)	(541,084)	(36,430)	(11,804)	(3,446)	(2,270)	(756,208)

Taxes and other unconditional revenue (Schedule 1)

950,338

Net Surplus (Deficit)

194,130

Rural Municipality of Eyebrow No. 193
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020		
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs			359,286	21,859	1,429,944	1,643,243	3,454,332	3,235,708	
	Additions during the year			5,809		11,554	787,591	804,954	483,584	
	Disposals and write-downs during the year							-	(264,960)	
	Transfers (from) assets under construction							-		
	Transfer of Capital Assets related to restructuring (Schedule 11)							-		
	Closing Asset Costs	-	-	365,095	21,859	1,441,498	2,430,834	-	4,259,286	3,454,332
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs			51,663	3,837	461,262	967,385	1,484,147	1,461,567	
	Add: Amortization taken			7,668	1,089	145,616	42,738	197,111	153,234	
	Less: Accumulated amortization on disposals							-	(130,654)	
	Transfer of Capital Assets related to restructuring (Schedule 11)							-		
		Closing Accumulated	-	-	59,331	4,926	606,878	1,010,123	-	1,681,258
	Net Book Value	-	-	305,764	16,933	834,620	1,420,711	-	2,578,028	1,970,185

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets
- Vehicles
- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Rural Municipality of Eyebrow No. 193
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	85,434		3,271,030				97,868	3,454,332	3,235,708
	Additions during the year			773,309				31,646	804,955	483,584
	Disposals and write-downs during the year								-	(264,960)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Asset Costs		85,434	-	4,044,339	-	-	-	129,514	4,259,287	3,454,332
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	30,013		1,434,534				19,600	1,484,147	1,461,567
	Add: Amortization taken	1,089		192,978				3,045	197,112	153,234
	Less: Accumulated amortization on disposals								-	(130,654)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Accumulated Amortization Costs		31,102	-	1,627,512	-	-	-	22,645	1,681,259	1,484,147
Net Book Value		54,332	-	2,416,827	-	-	-	106,869	2,578,028	1,970,185

Rural Municipality of Eyebrow No. 193
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	966,093	(9,522)	956,571
APPROPRIATED RESERVES			
Machinery and Equipment			-
Public Reserve			-
Capital Trust	715,441	1,540	716,981
Utility			-
Other (Specify)			-
Total Appropriated	715,441	1,540	716,981
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	1,970,185	607,843	2,578,028
Less: Related debt			-
Net Investment in Tangible Capital Assets	1,970,185	607,843	2,578,028
Total Accumulated Surplus	3,651,719	599,861	4,251,580

Rural Municipality of Eyebrow No. 193
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	127,988,080	3,047,135			240,720		131,275,935
Regional Park Assessment							
Total Assessment							131,275,935
Mill Rate Factor(s)	5.5000	5.5000			5.5000		
Total Base/Minimum Tax (generated for each property class)	425	3,075			-		3,500
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	704,215	18,008			1,324		723,547

MILL RATES:	MILLS
Average Municipal*	5.51
Average School*	1.44
Potash Mill Rate	
Uniform Municipal Mill Rate	5.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Eyebrow No. 193
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Michael Cavan	\$3,930.00	\$1,529.88	5,460
Division 1	Ryan Francis	1,620.00	1,775.84	3,396
Division 2	Jonathan Aitken	2,145.00	1,484.97	3,630
Division 3	Joan Seierstad	2,150.00	1,636.60	3,787
Division 4	Chase Schafer	1,800.00	1,440.72	3,241
Division 5	George Hartell	2,160.00	1,524.50	3,685
Division 6	Kevin Wilson	3,150.00	1,559.90	4,710
Councillor				-
Councillor				-
Councillor				-
Councillor				-
				-
				-
Total		16,955	10,952	27,907

Rural Municipality of Eyebrow No. 193
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-