

**R. M. OF FRONTIER NO. 19**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**

## **INDEPENDENT AUDITOR'S REPORT**

To Council of R. M. of Frontier No. 19:

### **Qualified Opinion**

We have audited the consolidated financial statements of R. M. of Frontier No. 19, which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the organization as at December 31, 2021, and its results of consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Qualified Opinion**

The quantities of gravel on hand were determined from accounting records of quantity movements, while other items were determined by your administration by actual count. Due to problems of timing, distance, identification and measurement, we did not find it feasible to make a physical count of the various inventory items. We agreed the amount of inventory to the accounting records prepared by management, but as we did not attend the count, we did not do further procedures over quantity or value. Therefore we were unable to obtain sufficient appropriate audit evidence over the R. M. of Frontier No.19's inventory and related expenses as at December 31, 2021 and December 31, 2020.

Public Sector Accounting Standards require that controlled entities and government partnerships be proportionately consolidated into the financial statements of the R. M., as they make up part of the R. M.'s government reporting entity. As explained in Note 1 (a), the R. M. has not proportionately consolidated certain entities that it jointly controls. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these entities were unavailable at the time of our audit and, therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the R. M.'s financial statements as at December 31, 2021 and December 31, 2020.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Other Matter**

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned consolidated financial statements to the extent necessary to allow us to render an opinion thereon.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

## INDEPENDENT AUDITOR'S REPORT (continued)

In preparing the consolidated financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

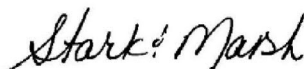
### Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



\_\_\_\_\_  
CPA LLP  
Chartered Professional Accountants

Swift Current, Saskatchewan  
June 14, 2022



## Management's Responsibility

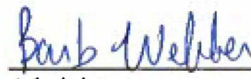
The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

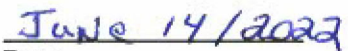
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Reeve - R. M. of Frontier No. 19

  
Administrator

  
Date



**R. M. of Frontier No. 19**  
**Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	2,417,973	2,039,032
Taxes Receivable - Municipal (Note 3)	13,475	25,998
Other Accounts Receivable (Note 4)	61,111	79,282
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	100,241	100,241
Debt Charges Recoverable (Note 7)	-	-
<b>Other</b> (Loan Receivable) (Note 23)	2,318	2,318
<b>Total Financial Assets</b>	<b>2,595,118</b>	<b>2,246,871</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	128,786	138,237
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>128,786</b>	<b>138,237</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>2,466,332</b>	<b>2,108,634</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	4,077,403	4,104,171
Prepayments and Deferred Charges	24,106	24,106
Stock and Supplies	280,739	362,426
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>4,382,248</b>	<b>4,490,703</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>6,848,580</b>	<b>6,599,337</b>
Unrecognized Assets (Note 1 I))		
Contingent Assets (Note 20)		
Contractual Rights (Note 21)		
Contingent Liabilities (Note 15)		
Contractual Obligations and Commitments (Note 22)		

*The accompanying notes and schedules are an integral part of these statements.*

**R. M. of Frontier No. 19**  
**Statement of Operations**  
**For the fiscal year ended December 31, 2021**

Statement 2

	2021 Budget (unaudited)	2021	2020
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,515,680	1,542,318	1,642,899
Fees and Charges (Schedule 4, 5)	82,038	182,821	112,523
Conditional Grants (Schedule 4, 5)	219,516	223,359	213,499
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(4,500)	(46,850)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	2,500	7,901	10,996
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	119,963	122,472	273,447
<b>Total Revenues</b>	<b>1,939,697</b>	<b>2,074,371</b>	<b>2,206,514</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	344,843	305,904	311,023
Protective Services (Schedule 3)	490,058	478,272	454,214
Transportation Services (Schedule 3)	1,171,371	1,062,290	976,494
Environmental and Public Health Services (Schedule 3)	8,700	17,712	10,548
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	18,890	13,914	9,730
Utility Services (Schedule 3)	2,300	1,488	1,660
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>2,036,162</b>	<b>1,879,580</b>	<b>1,763,669</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(96,465)</b>	<b>194,791</b>	<b>442,845</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	28,885	54,452	78,434
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(67,580)</b>	<b>249,243</b>	<b>521,279</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>6,599,337</b>	<b>6,599,337</b>	<b>6,078,058</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>6,531,757</b>	<b>6,848,580</b>	<b>6,599,337</b>

*The accompanying notes and schedules are an integral part of these statements.*

**R. M. of Frontier No. 19**

**Statement of Change in Net Financial Assets**

**For the fiscal year ended December 31, 2021**

Statement 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
	<b>(unaudited)</b>		
<b>Surplus (Deficit)</b>	<b>(67,580)</b>	<b>249,243</b>	<b>521,280</b>
(Acquisition) of tangible capital assets	(199,743)	(175,245)	(506,818)
Amortization of tangible capital assets	165,740	192,013	165,739
Proceeds on disposal of tangible capital assets	-	5,500	53,000
Loss (gain) on the disposal of tangible capital assets	-	4,500	46,850
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(34,003)</b>	<b>26,768</b>	<b>(241,229)</b>
(Acquisition) of supplies inventories, net	-	-	-
(Acquisition) of prepaid expense, net	-	-	-
Consumption of supplies inventory, net	-	81,687	31,383
Use of prepaid expense, net	-	-	11
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>81,687</b>	<b>31,394</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(101,583)</b>	<b>357,698</b>	<b>311,445</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>2,108,634</b>	<b>2,108,634</b>	<b>1,797,189</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>2,007,051</b>	<b>2,466,332</b>	<b>2,108,634</b>

*The accompanying notes and schedules are an integral part of these statements.*



**R. M. of Frontier No. 19**  
**Statement of Cash Flow**  
**For the fiscal year ended December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	249,243	521,280
Amortization	192,013	165,736
Loss (gain) on disposal of tangible capital assets	4,500	46,850
	445,756	733,866
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	12,524	(17,011)
Other Receivables	18,171	(53,606)
Land for Resale	-	-
Other Financial Assets	-	51,500
Accounts and Accrued Liabilities Payable	(9,451)	(50,502)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	81,687	31,385
Prepayments and Deferred Charges	-	11
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>548,687</b>	<b>695,643</b>
<b>Capital:</b>		
Acquisition of capital assets	(175,245)	(506,818)
Proceeds from the disposal of capital assets	5,499	53,000
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(169,746)</b>	<b>(453,818)</b>
<b>Investing:</b>		
Long-term investments	-	-
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>378,941</b>	<b>241,825</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>2,039,032</b>	<b>1,797,207</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>2,417,973</b>	<b>2,039,032</b>

*The accompanying notes and schedules are an integral part of these statements.*

**R. M. of Frontier No. 19**  
**Notes to the Financial Statements**  
**For the fiscal year ended December 31, 2021**

**1. Significant Accounting Policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Frontier & District Ambulance

There are also certain organizations that have not been consolidated into the entity's financial statements:

Entity:

Frontier Library Board (proportionate)

District #4 ADD Board (proportionate)

Border Health Advisory (proportionate)

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.



**R. M. of Frontier No. 19**  
**Notes to the Financial Statements**  
**For the fiscal year ended December 31, 2021**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	Indefinite
Buildings	40 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	10 Yrs
Machinery and Equipment	20 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.



1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 13, 2022.

**New Standards and Amendments to Standards:**

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

**R. M. of Frontier No. 19**  
**Notes to the Financial Statements**  
**For the fiscal year ended December 31, 2021**

**2. Cash and Temporary Investments**

	2021	2020
Cash	1,034,806	557,146
Temporary Investments	1,383,167	1,481,886
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>2,417,973</b>	<b>2,039,032</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less

**3. Taxes Receivable - Municipal**

	2021	2020
Municipal - Current	11,426	25,418
- Arrears	2,049	580
	13,475	25,998
- Less Allowance for Uncollectible		
Total municipal taxes receivable	13,475	25,998
School - Current	3,576	5,590
- Arrears	244	150
Total school taxes receivable	3,820	5,740
Other	261	
Total taxes and grants in lieu receivable	17,556	31,738
Deduct taxes receivable to be collected on behalf of other organizations	(4,081)	(5,740)
<b>Total Taxes Receivable - Municipal</b>	<b>13,475</b>	<b>25,998</b>

**4. Other Accounts Receivable**

	2021	2020
Federal Government	7,190	26,715
Provincial Government		
Local Government		
Utility		
Trade	54,151	51,780
<b>Other (Ambulance)</b>	<b>19,775</b>	<b>17,629</b>
Total Other Accounts Receivable	<b>81,116</b>	<b>96,124</b>
Less: Allowance for Uncollectible	<b>(20,005)</b>	<b>(16,842)</b>
<b>Net Other Accounts Receivable</b>	<b>61,111</b>	<b>79,282</b>

**5. Land for Resale**

	2021	2020
Tax Title Property	1,468	1,468
Allowance for market value adjustment	(1,468)	(1,468)
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>

**6. Long-Term Investments**

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	241	241
101052644 Saskatchewan Ltd. (Great Western Railway Ltd.)	100,000	100,000
<b>Total Long-Term Investments</b>	<b>100,241</b>	<b>100,241</b>

Marketable securities are valued at the lower of cost and market value.

**7. Debt Charges Recoverable**

The municipality does not have any significant debt charges recoverable as of December 31, 2021.



**R. M. of Frontier No. 19**

**Notes to the Financial Statements**

**For the fiscal year ended December 31, 2021**

**8. Bank Indebtedness**

The municipality does not have significant indebtedness with financial institutions as of December 31, 2021.

**9. Deferred Revenue**

The municipality does not have any significant deferred revenue as of December 31, 2021.

**10. Accrued Landfill Costs**

The municipality does not maintain a waste disposal site as of December 31, 2021.

**11. Liability for Contaminated Sites**

The municipality does not have any significant contaminated sites as of December 31, 2021.

**R. M. of Frontier No. 19**

**Notes to the Financial Statements**

**For the fiscal year ended December 31, 2021**

**12. Long-Term Debt**

a) The debt limit of the municipality is \$1,473,366. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

**13. Lease Obligations**

The municipality does not have any significant lease obligations as of December 31, 2021.

**R. M. of Frontier No. 19**  
**Notes to the Financial Statements**  
**For the fiscal year ended December 31, 2021**

**14. Other Non-financial Assets**

The municipality does not have any significant other non-financial assets as of December 31, 2021.

**15. Contingent Liabilities**

The municipality does not have any significant contingent liabilities at December 31, 2021.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$46,324. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP	2021	2020
Number of active members	8	10
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	46,324	43,058
Employer contributions for the year	46,324	43,058
Plan Assets	**	3,221,426,000
Plan Liabilities	**	2,382,526,000
Plan Surplus	**	838,900,000

\*\* 2021 MEPP financial information is not yet available.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality does not administer any significant trusts as of December 31, 2021.



**R. M. of Frontier No. 19**  
**Notes to the Financial Statements**  
**For the fiscal year ended December 31, 2021**

**19. Related Parties**

Transactions with related parties are in the normal course of operations and are settled on normal trade terms.

**20. Contingent Assets**

The municipality has no significant contingent assets as at December 31, 2021.

**21. Contractual Rights**

The municipality has no significant contractual rights as at December 31, 2021.

**22. Contractual Obligations and Commitments**

The municipality has no significant contractual obligations as at December 31, 2021.

**R. M. of Frontier No. 19**  
**Notes to the Financial Statements**  
**For the fiscal year ended December 31, 2021**

**23. Restructuring Transactions**

No restructuring transactions.

R. M. of Frontier No. 19

Schedule of Taxes and Other Unconditional Revenue

For the fiscal year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>	<b>(unaudited)</b>		
General municipal tax levy	1,108,006	1,108,006	1,155,763
Abatements and adjustments	-	-	-
Discount on current year taxes	(80,000)	(53,120)	(79,363)
<b>Net Municipal Taxes</b>	<b>1,028,006</b>	<b>1,054,886</b>	<b>1,076,400</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,000	1,078	574
Special tax levy	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Taxes</b>	<b>1,029,006</b>	<b>1,055,964</b>	<b>1,076,974</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	160,587	160,587	162,886
(Organized Hamlet)	-	-	-
Safe Restart	-	-	19,447
<b>Other (Specify)</b>	-	-	-
<b>Total Unconditional Grants</b>	<b>160,587</b>	<b>160,587</b>	<b>182,333</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	19,816	19,496	20,419
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	3,770	3,770	5,738
<b>Other (Saskatchewan Pastures)</b>	21,157	21,157	20,835
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
<b>Other (Many Islands Pipelines)</b>	281,344	281,344	336,600
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>326,087</b>	<b>325,767</b>	<b>383,592</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,515,680</b>	<b>1,542,318</b>	<b>1,642,899</b>

**R. M. of Frontier No. 19**  
**Schedule of Operating and Capital Revenue by Function**  
**For the fiscal year ended December 31, 2021**

Schedule 2 - 1

	2021 Budget (unaudited)	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	1,200	1,260	1,170
- <b>Other (Fees, licenses, donations, rental)</b>	17,580	66,930	48,859
Total Fees and Charges	18,780	68,190	50,029
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	2,500	7,901	10,996
- <b>Other (Donations )</b>	20,197	12,326	5,162
Total Other Segmented Revenue	41,477	88,417	66,187
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	41,477	88,417	66,187
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	41,477	88,417	66,187

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Fire, ambulance, cemetery)</b>	41,338	74,445	45,687
Total Fees and Charges	41,338	74,445	45,687
- Tangible capital asset sales - gain (loss) - FRODI	-	(4,500)	(46,850)
- <b>Other (Ambulance donations and reimbursement)</b>	99,766	107,242	268,285
Total Other Segmented Revenue	141,104	177,187	267,122
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>Other (Ambulance grant)</b>	219,516	223,359	213,499
Total Conditional Grants	219,516	223,359	213,499
<b>Total Operating</b>	360,620	400,546	480,621
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	360,620	400,546	480,621



**R. M. of Frontier No. 19**  
**Schedule of Operating and Capital Revenue by Function**  
**For the fiscal year ended December 31, 2021**

Schedule 2 - 2

	2021 Budget (unaudited)	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	6,620	7,521	6,639
- Sales of supplies	7,600	24,193	5,968
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	14,220	31,714	12,607
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	14,220	31,714	12,607
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>14,220</b>	<b>31,714</b>	<b>12,607</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	28,851
- Canada Community-Building Fund (CCBF)	20,146	39,723	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	5,990	11,980	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	46,855
- Other (Specify)	-	-	-
<b>Total Capital</b>	<b>26,136</b>	<b>51,703</b>	<b>75,706</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>40,356</b>	<b>83,417</b>	<b>88,313</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	7,700	8,472	4,200
- Other (Specify)	-	-	-
Total Fees and Charges	7,700	8,472	4,200
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Recycling)	-	2,904	-
Total Other Segmented Revenue	7,700	11,376	4,200
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>7,700</b>	<b>11,376</b>	<b>4,200</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (PREP)	2,749	2,749	2,728
<b>Total Capital</b>	<b>2,749</b>	<b>2,749</b>	<b>2,728</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>10,449</b>	<b>14,125</b>	<b>6,928</b>

**R. M. of Frontier No. 19**  
**Schedule of Operating and Capital Revenue by Function**  
**For the fiscal year ended December 31, 2021**

Schedule 2 - 3

	2021 Budget (unaudited)	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Specify)</b>	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	-	-	-

**R. M. of Frontier No. 19**  
**Schedule of Operating and Capital Revenue by Function**  
**For the fiscal year ended December 31, 2021**

Schedule 2 - 4

	2021 Budget (unaudited)	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>452,902</b>	<b>586,505</b>	<b>642,049</b>

**SUMMARY**

Total Other Segmented Revenue	204,501	308,694	350,116
Total Conditional Grants	219,516	223,359	213,499
Total Capital Grants and Contributions	28,885	54,452	78,434
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>452,902</b>	<b>586,505</b>	<b>642,049</b>

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES	(unaudited)		
Council remuneration and travel	51,125	49,036	47,547
Wages and benefits	157,954	151,774	155,035
Professional/Contractual services	26,118	22,930	19,763
Utilities	4,900	4,702	4,454
Maintenance, materials and supplies	58,050	33,133	49,445
Grants and contributions - operating	16,000	16,092	617
- capital	-	-	-
Amortization	18,780	18,776	18,776
Interest	20	-	-
Allowance for uncollectible	100	-	671
<b>Other (Office)</b>	11,796	9,461	14,715
<b>General Government Services</b>	<b>344,843</b>	<b>305,904</b>	<b>311,023</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	<b>344,843</b>	<b>305,904</b>	<b>311,023</b>

## PROTECTIVE SERVICES

## Police protection

Wages and benefits	-	-	-
Professional/Contractual services	16,123	16,223	15,702
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	2,000	3,754	1,569
- capital	100	-	100
<b>Other (Specify)</b>	-	-	-

## Fire protection

Wages and benefits - FRODI	355,250	327,104	329,467
Professional/Contractual services - FRODI	2,000	2,378	1,458
Utilities - FRODI	16,015	10,841	13,365
Maintenance, material and supplies - FRODI	72,500	71,996	66,093
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization - FRODI	25,770	25,772	25,772
Interest	-	-	-
<b>Other (Allowance for uncollectibles)</b>	300	20,204	688

<b>Protective Services</b>	<b>490,058</b>	<b>478,272</b>	<b>454,214</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	<b>490,058</b>	<b>478,272</b>	<b>454,214</b>

## TRANSPORTATION SERVICES

Wages and benefits	490,063	465,468	423,881
Professional/Contractual Services	1,100	330	-
Utilities	25,596	26,774	25,263
Maintenance, materials, and supplies	388,422	344,926	333,030
Gravel	145,000	77,327	73,132
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	121,190	147,465	121,188
Interest	-	-	-
<b>Other (Specify)</b>	-	-	-

<b>Transportation Services</b>	<b>1,171,371</b>	<b>1,062,290</b>	<b>976,494</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>1,171,371</b>	<b>1,062,290</b>	<b>976,494</b>



## Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	7,200	17,712	10,548
Grants and contributions - operating	-	-	-
○ Waste disposal	-	-	-
○ Public Health	1,500	-	-
- capital	-	-	-
○ Waste disposal	-	-	-
○ Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
<b>Environmental and Public Health Services</b>	<b>8,700</b>	<b>17,712</b>	<b>10,548</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>8,700</b>	<b>17,712</b>	<b>10,548</b>

## PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
<b>Planning and Development Services</b>	-	-	-
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

## RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	14,040	13,701	9,480
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Misc.)	4,850	213	250
<b>Recreation and Cultural Services</b>	<b>18,890</b>	<b>13,914</b>	<b>9,730</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>18,890</b>	<b>13,914</b>	<b>9,730</b>

**R. M. of Frontier No. 19**

**Total Expenses by Function**

**For the fiscal year ended December 31, 2021**

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>	<b>(unaudited)</b>		
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	2,000	1,488	1,566
Maintenance, materials and supplies	300	-	94
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Utility Services</b>	<b>2,300</b>	<b>1,488</b>	<b>1,660</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Utility Services</b>	<b>2,300</b>	<b>1,488</b>	<b>1,660</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>2,036,162</b>	<b>1,879,580</b>	<b>1,763,669</b>

**R. M. of Frontier No. 19**  
**Schedule of Segment Disclosure by Function**  
**For the fiscal year ended December 31, 2021**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	68,190	74,445	31,714	8,472	-	-	-	182,821
Tangible Capital Asset Sales - Gain	-	(4,500)	-	-	-	-	-	(4,500)
Land Sales - Gain	-							-
Investment Income and Commissions	7,901							7,901
Other Revenues	12,326	107,242	-	2,904	-	-	-	122,472
Grants - Conditional	-	223,359	-	-	-	-	-	223,359
- Capital	-	-	51,703	2,749	-	-	-	54,452
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>88,417</b>	<b>400,546</b>	<b>83,417</b>	<b>14,125</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>586,505</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	200,812	327,104	465,468	-	-	-	-	993,384
Professional/ Contractual Services	22,930	18,601	330	-	-	-	-	41,861
Utilities	4,702	10,841	26,774	-	-	-	1,488	43,805
Maintenance Materials and Supplies	33,133	71,996	422,253	17,712	-	-	-	545,094
Grants and Contributions	16,092	3,754	-	-	-	13,701	-	33,547
Amortization	18,776	25,772	147,465	-	-	-	-	192,013
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-							-
Restructurings	-	-	-	-	-	-	-	-
Other	9,461	20,204	-	-	-	213	-	29,878
<b>Total Expenses</b>	<b>305,906</b>	<b>478,272</b>	<b>1,062,290</b>	<b>17,712</b>	<b>-</b>	<b>13,914</b>	<b>1,488</b>	<b>1,879,582</b>
<b>Surplus (Deficit) by Function</b>	<b>(217,489)</b>	<b>(77,726)</b>	<b>(978,873)</b>	<b>(3,587)</b>	<b>-</b>	<b>(13,914)</b>	<b>(1,488)</b>	<b>(1,293,077)</b>

Taxes and other unconditional revenue (Schedule 1) 1,542,318

**Net Surplus (Deficit)** **249,241**

**R. M. of Frontier No. 19**  
**Schedule of Segment Disclosure by Function**  
**For the fiscal year ended December 31, 2020**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	50,029	45,687	12,607	4,200	-	-	-	112,523
Tangible Capital Asset Sales - Gain	-	(46,850)	-	-	-	-	-	(46,850)
Land Sales - Gain	-							-
Investment Income and Commissions	10,996							10,996
Other Revenues	5,162	268,285	-	-	-	-	-	273,447
Grants - Conditional	-	213,499	-	-	-	-	-	213,499
- Capital	-	-	75,706	2,728	-	-	-	78,434
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>66,187</b>	<b>480,621</b>	<b>88,313</b>	<b>6,928</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>642,049</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	202,583	329,467	423,881	-	-	-	-	955,931
Professional/ Contractual Services	19,763	17,160	-	-	-	-	-	36,923
Utilities	4,454	13,365	25,263	-	-	-	1,566	44,648
Maintenance Materials and Supplies	49,445	66,093	406,162	10,548	-	-	94	532,342
Grants and Contributions	617	1,669	-	-	-	9,480	-	11,766
Amortization	18,776	25,772	121,188	-	-	-	-	165,736
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	671					-	-	671
Restructurings	-	-	-	-	-	-	-	-
Other	14,715	688	-	-	-	250	-	15,653
<b>Total Expenses</b>	<b>311,024</b>	<b>454,214</b>	<b>976,494</b>	<b>10,548</b>	<b>-</b>	<b>9,730</b>	<b>1,660</b>	<b>1,763,670</b>
<b>Surplus (Deficit) by Function</b>	<b>(244,837)</b>	<b>26,407</b>	<b>(888,181)</b>	<b>(3,620)</b>	<b>-</b>	<b>(9,730)</b>	<b>(1,660)</b>	<b>(1,121,621)</b>

Taxes and other unconditional revenue (Schedule 1)

1,642,899

**Net Surplus (Deficit)**

**521,278**



**R. M. of Frontier No. 19**  
**Schedule of Tangible Capital Assets by Object**  
**As at December 31, 2021**

Schedule 6

	2021							2020
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		
<b>Assets</b>								
<b>Asset cost</b>								
Opening Asset costs	3,250	-	732,315	-	2,657,914	1,945,400	-	5,338,879
Additions during the year	-	-	8,747	73,658	92,840	-	-	175,245
Disposals and write-downs during the year	-	-	-	-	(11,000)	-	-	(11,000)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>3,250</b>	<b>-</b>	<b>741,062</b>	<b>73,658</b>	<b>2,739,754</b>	<b>1,945,400</b>	<b>-</b>	<b>5,503,124</b>
<b>Amortization</b>								
<b>Accumulated Amortization Cost</b>								
Opening Accumulated Amortization Costs	-	-	168,826	-	705,761	360,121	-	1,234,708
Add: Amortization taken	-	-	18,776	-	124,620	48,617	-	192,013
Less: Accumulated amortization on disposals	-	-	-	-	(1,000)	-	-	(1,000)
related to restructuring <b>(Schedule 11)</b>	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>187,602</b>	<b>-</b>	<b>829,381</b>	<b>408,738</b>	<b>-</b>	<b>1,425,721</b>
<b>Net Book Value</b>	<b>3,250</b>	<b>-</b>	<b>553,460</b>	<b>73,658</b>	<b>1,910,373</b>	<b>1,536,662</b>	<b>-</b>	<b>4,077,403</b>

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

**R. M. of Frontier No. 19**  
**Schedule of Tangible Capital Assets by Function**  
**As at December 31, 2021**

Schedule 7

		2021							2020
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<i>Assets</i>	<b>Asset cost</b>								
	Opening Asset costs	308,268	669,406	3,953,334	-	-	-	377,871	5,308,879
	Additions during the year	-	-	175,245	-	-	-	-	175,245
	Disposals and write-downs during the year	-	-	(11,000)	-	-	-	-	(11,000)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>		<b>308,268</b>	<b>669,406</b>	<b>4,117,579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>377,871</b>	<b>5,473,124</b>
<i>Amortization</i>	<b>Amortization Cost</b>								
	Opening Accumulated Amortization Costs	160,495	133,147	941,066	-	-	-	-	1,234,708
	Add: Amortization taken	18,776	25,772	147,465	-	-	-	-	192,013
	Less: Accumulated amortization on disposals	-	-	(1,000)	-	-	-	-	(1,000)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>		<b>179,271</b>	<b>158,919</b>	<b>1,087,531</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,425,721</b>
<b>Net Book Value</b>		<b>128,997</b>	<b>510,487</b>	<b>3,030,048</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>377,871</b>	<b>4,047,403</b>
									<b>4,104,171</b>

R. M. of Frontier No. 19  
Schedule of Accumulated Surplus  
As at December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>2,242,542</b>	<b>276,011</b>	<b>2,518,553</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	220,000	-	220,000
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (Reserve for future expenditure)	32,624	-	32,624
<b>Total Appropriated</b>	<b>252,624</b>	<b>-</b>	<b>252,624</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	4,104,171	(26,768)	4,077,403
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>4,104,171</b>	<b>(26,768)</b>	<b>4,077,403</b>
<b>Total Accumulated Surplus</b>	<b>6,599,337</b>	<b>249,243</b>	<b>6,848,580</b>

**R. M. of Frontier No. 19**

**Schedule of Mill Rates and Assessments**

**For the fiscal year ended December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	141,401,590	1,523,085			8,129,315		151,053,990
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							151,053,990
<b>Mill Rate Factor(s)</b>	1.0000	1.0000			7.2000		
<b>Total Base/Minimum Tax</b> (generated for each property class)							-
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	777,709	8,377			321,920		1,108,006

**MILL RATES:**

**MILLS**

<b>Average Municipal*</b>	7.34
<b>Average School*</b>	1.84
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	5.50

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).



**R. M. of Frontier No. 19**  
**Schedule of Council Remuneration (unaudited)**  
**As at December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Reeve</b>	<b>Troy Heggstad</b>	22,550	23	22,573
Councillor	Craig Onerheim	4,050	374	4,424
Councillor	Wendy Thomas	4,050	297	4,347
Councillor	Jordan Thoring	2,300	303	2,603
Councillor	Lornie Casat	2,500	426	2,926
Councillor	Chase Thoring	2,550	475	3,025
Councillor	Merle Sanford	1,750	137	1,887
Councillor	David McLeod	3,800	486	4,286
Councillor	John Chavtur	2,250	291	2,541
				-
				-
				-
				-
				-
<b>Total</b>		<b>45,800</b>	<b>2,811</b>	<b>48,611</b>

**R. M. of Frontier No. 19**  
**Schedule of Restructuring**  
**For the fiscal year ended December 31, 2021**

Schedule 11

	2021
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>