

RESORT VILLAGE OF GLEN HARBOUR
Financial Statements
December 31, 2021

INDEX

Pages 1 - 2	Independent Auditors' Report
Page 3	Statement of Financial Position
Page 4	Statement of Operations
Page 5	Statement of Changes in Net Financial Assets
Page 6	Statement of Cash Flows
Pages 7 - 14	Notes to the Financial Statements
Page 15	Schedule of Taxes and Other Unconditional Revenue
Pages 16 - 19	Schedule of Operating and Capital Revenue by Function
Pages 20 - 22	Schedule of Total Expenses by Function
Pages 23 - 24	Schedule of Segment Disclosure by Function
Page 25	Schedule of Tangible Capital Assets by Object
Page 26	Schedule of Tangible Capital Assets by Function
Page 27	Schedule of Accumulated Surplus
Page 28	Schedule of Mill Rates and Assessments
Page 29	Schedule of Council Remuneration

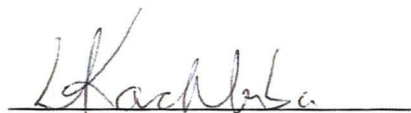
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

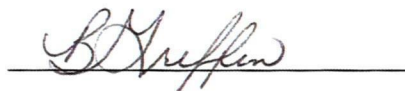
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors
RESORT VILLAGE OF GLEN HARBOUR

Opinion

We have audited the financial statements of the **RESORT VILLAGE OF GLEN HARBOUR**, which comprise the statement of financial position as at December 31, 2021 and the statements of operations, changes in net financial assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RESORT VILLAGE OF GLEN HARBOUR

Independent Auditors' Report (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
June 18, 2022

RESORT VILLAGE OF GLEN HARBOUR

Statement of Financial Position

As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 207,952	\$ 195,354
Taxes Receivable - Municipal (Note 3)	22,916	14,067
Other Accounts Receivable (Note 4)	3,548	1,616
Land for Resale	-	-
Long-Term Investments (Note 5)	27	10
Other	-	-
Total Financial Assets	234,443	211,047
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 6)	4,193	27,686
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Total Liabilities	4,193	27,686
NET FINANCIAL ASSETS	230,250	183,361
Tangible Capital Assets (Schedules 6, 7)	687,933	702,828
Prepayment and Deferred Charges	2,352	164
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	690,285	702,992
Accumulated Surplus (Deficit) (Schedule 8)	\$ 920,535	\$ 886,353

The accompanying notes form an integral part of these financial statements.

RESORT VILLAGE OF GLEN HARBOUR

Statement of Operations

For the year ended December 31, 2021

Statement 2

Revenues

		2021 Budget	2021	2020
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 171,430	\$ 167,967	\$ 155,619
Fees and Charges	(Schedule 4, 5)	2,520	26,138	2,574
Conditional Grants	(Schedule 4, 5)	630	629	629
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	-	-
Land Sales - Gain	(Schedule 4, 5)	-	-	3,200
Investment Income and Commissions	(Schedule 4, 5)	40	17	35
Other Revenues	(Schedule 4, 5)	-	4,885	500
Total Revenues		174,620	199,636	162,557

Expenses

General Government Services	(Schedule 3)	47,150	41,747	38,327
Protective Services	(Schedule 3)	14,100	11,482	11,055
Transportation Services	(Schedule 3)	46,980	39,887	36,359
Environmental and Public Health Services	(Schedule 3)	27,380	29,855	27,369
Planning and Development Services	(Schedule 3)	5,000	-	5,206
Recreation and Cultural Services	(Schedule 3)	32,730	50,647	32,740
Utility Services	(Schedule 3)	-	-	-
Total Expenses		173,340	173,618	151,056

Surplus (Deficit) before Other Capital Contributions	1,280	26,018	11,501
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Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	3,950	8,164	15,560
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Surplus (Deficit) of Revenues over Expenses	5,230	34,182	27,061
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Accumulated Surplus (Deficit), Beginning of Year	886,353	886,353	859,292
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Accumulated Surplus (Deficit), End of Year	\$ 891,583	\$ 920,535	\$ 886,353
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The accompanying notes form an integral part of these financial statements.

RESORT VILLAGE OF GLEN HARBOUR
Statement of Changes in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	\$ 5,230	\$ 34,182	\$ 27,061
(Acquisition) of tangible capital assets	-	(3,530)	(3,215)
Amortization of tangible capital assets	21,930	18,425	19,555
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	-	-
Surplus (Deficit) of capital expenses over expenditures	21,930	14,895	16,340
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(2,188)	(1)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(2,188)	(1)
Increase/Decrease in Net Financial Assets	27,160	46,889	43,400
Net Financial Assets - Beginning of Year	183,361	183,361	139,961
Net Financial Assets - End of Year	\$ 210,521	\$ 230,250	\$ 183,361

The accompanying notes form an integral part of these financial statements.

RESORT VILLAGE OF GLEN HARBOUR

Statement of Cash Flows
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 34,182	\$ 27,061
Amortization	18,425	19,555
Loss (gain) on disposal of tangible capital assets	-	-
	52,607	46,616
Changes in assets / liabilities		
Taxes Receivable - Municipal	(8,849)	7,424
Other Receivables	(1,932)	168
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(23,493)	11,355
Deposits	-	-
Deferred Revenues	-	-
Other Liabilities	-	-
Stock and Supplies for Use	-	-
Prepayments and Deferred Charges	(2,188)	-
Other	-	-
Net cash from (used for) operations	16,145	65,563
Capital:		
Acquisition of Capital Assets	(3,530)	(3,215)
Proceeds from the Disposal of Capital Assets	-	-
Other Capital	-	-
Net cash from (used for) capital	(3,530)	(3,215)
Investing:		
Long-Term Investments	(17)	-
Other Investments	-	-
Net cash from (used for) investing	(17)	-
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	12,598	62,348
Cash and Investments - Beginning of Year	195,354	133,006
Cash and Investments - End of Year	\$ 207,952	\$ 195,354

The accompanying notes form an integral part of these financial statements.

RESORT VILLAGE OF GLEN HARBOUR

Notes to the Financial Statements
For the year ended December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statement reports the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize the taxes as revenue in the period the project is undertaken and the prepayments are accepted. Any frontage taxes not prepaid are reported as a long-term asset to be reduced by the principle portion of each annual frontage tax levy.

RESORT VILLAGE OF GLEN HARBOUR

Notes to the Financial Statements
For the year ended December 31, 2021

(f) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Taxation revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(j) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(k) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

RESORT VILLAGE OF GLEN HARBOUR

Notes to the Financial Statements
For the year ended December 31, 2021

(l) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 years
Buildings	10 to 50 years
Vehicles and Equipment	
Vehicles	5 to 10 years
Machinery and Equipment	5 to 10 years
Infrastructure Assets	
Infrastructure Assets	
Water and Sewer	30 to 75 years
Road Network Assets	30 to 75 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(m) Landfill Liability:

The municipality of **RESORT VILLAGE OF GLEN HARBOUR** does not maintain a waste disposal site.

RESORT VILLAGE OF GLEN HARBOUR

Notes to the Financial Statements
For the year ended December 31, 2021

(n) Trust Funds:

Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.

(o) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(p) Measurement Uncertainty:

The preparation of financial statements in conformity with generally accepted public sector accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(q) Basis of Segmentation / Segment Report:

Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for Police and Fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

RESORT VILLAGE OF GLEN HARBOUR

Notes to the Financial Statements
For the year ended December 31, 2021

(r) **Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 15, 2021.

(s) **New Accounting Standards:**

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

RESORT VILLAGE OF GLEN HARBOUR

Notes to the Financial Statements
For the year ended December 31, 2021

2. Cash and Temporary Investments	2021	2020
Cash	\$ 207,952	\$ 195,354
Total Cash and Temporary Investments	\$ 207,952	\$ 195,354

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of twelve months or less.

3. Taxes and Grants in Lieu Receivable	2021	2020
Municipal - Current	\$ 19,513	\$ 3,104
- Arrears	3,403	10,963
	22,916	14,067
- Less Allowance for Uncollectables	-	-
Total Municipal Taxes Receivable	22,916	14,067
School - Current	16,925	2,649
- Arrears	1,413	3,209
Total School Taxes Receivable	18,338	5,858
Other	-	-
Total Taxes and Grants in Lieu Receivable	41,254	19,925
Deduct taxes to be collected on behalf of other organizations	(18,338)	(5,858)
Total Taxes and Grants in Lieu Receivable	\$ 22,916	\$ 14,067

4. Other Accounts Receivable	2021	2020
Trade receivables	\$ 273	\$ -
GST receivable	2,544	1,616
Due from school division	731	-
Total Other Accounts Receivable	3,548	1,616
Less Allowance for Uncollectables	-	-
Net Other Accounts Receivable	\$ 3,548	\$ 1,616

RESORT VILLAGE OF GLEN HARBOUR

Notes to the Financial Statements
For the year ended December 31, 2021

5. Long-Term Investments	2021	2020
Equity - Bulyea Co-operative Assn Ltd.	\$ 27	\$ 10
Total Long Term Investments	\$ 27	\$ 10

The long term investments in the Bulyea Co-operative Association Ltd. represents equity in the Co-op account held by the Resort Village and is valued at fair value.

6. Accounts Payable	2021	2020
Trade payables	\$ 4,193	\$ 4,852
School collection liability	-	22,834
Total Accounts Payable	\$ 4,193	\$ 27,686

7. Long-Term Debt

The debt limit of the municipality is \$132,318. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* Section 161(1)).

8. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2021 was \$NIL (2020 - \$NIL). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,568,400,000, plan liabilities, including pension obligations, of \$2,424,014,000, and a resulting surplus of \$1,144,386,000.

9. Comparative Figures

The comparative figures were reported on by another auditor.

10. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

RESORT VILLAGE OF GLEN HARBOUR

Notes to the Financial Statements
For the year ended December 31, 2021

11. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

12. Interest Rate Risk

The resort village is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

13. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

14. COVID-19 Pandemic

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

RESORT VILLAGE OF GLEN HARBOUR
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	\$ 150,000	\$ 146,551	\$ 135,114
Abatements and adjustments	-	-	-
Discount on current year taxes	-	(37)	(5,847)
Net Municipal Taxes	150,000	146,514	129,267
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,200	1,208	1,968
Special tax levy	-	-	-
Other - Local levies	-	-	-
Total Taxes	151,200	147,722	131,235
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	17,050	17,056	17,193
Organized Hamlet	-	-	-
Other - Safe Restart	-	-	3,997
Total Unconditional Grants	17,050	17,056	21,190
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	680	735	680
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	2,500	2,454	2,514
Other -	-	-	-
Total Grants in Lieu of Taxes	3,180	3,189	3,194
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 171,430	\$ 167,967	\$ 155,619

RESORT VILLAGE OF GLEN HARBOUR
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 20	\$ 130	\$ 58
- Sales of supplies	-	-	-
- Other - Licences, permits, and fines	-	-	-
Total Fees and Charges	20	130	58
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	3,200
- Investment income and commissions	40	17	35
- Other - Donations	-	800	500
Total Other Segmented Revenue	60	947	3,793
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	60	947	3,793
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 60	\$ 947	\$ 3,793

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other -	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ -	\$ -	\$ -

RESORT VILLAGE OF GLEN HARBOUR
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	1,000	2,372	990
- Road maintenance agreements	-	-	-
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	1,000	2,372	990
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - SGI traffic grant	-	4,085	-
Total Other Segmented Revenue	1,000	6,457	990
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Municipal Economic Enhancement Program	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,000	6,457	990
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	9,630
Total Capital	-	-	9,630
Total Transportation Services	\$ 1,000	\$ 6,457	\$ 10,620

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	5,930
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	5,930
Total Environmental and Public Health Services	\$ -	\$ -	\$ 5,930

RESORT VILLAGE OF GLEN HARBOUR
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other - Licenses and Permits	1,400	3,251	1,426
Total Fees and Charges	1,400	3,251	1,426
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	1,400	3,251	1,426
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,400	3,251	1,426
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ 1,400	\$ 3,251	\$ 1,426

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Hall fees & fundraising	\$ - 100	\$ 100 20,285	\$ - 100
Total Fees and Charges	100	20,385	100
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations	-	-	-
Total Other Segmented Revenue	100	20,385	100
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Sask Lottery	630	629	629
- Other - Canada Day	-	-	-
Total Conditional Grants	630	629	629
Total Operating	730	21,014	729
Capital			
Conditional Grants			
- Canada Community-Building Fund	3,950	8,164	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Donations	-	-	-
Total Capital	3,950	8,164	-
Total Recreation and Cultural Services	\$ 4,680	\$ 29,178	\$ 729

RESORT VILLAGE OF GLEN HARBOUR
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ -	\$ -	\$ -
- Sewer	-	-	-
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Utility Services	\$ -	\$ -	\$ -

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 7,140	\$ 39,833	\$ 22,498
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SUMMARY

Total Other Segmented Revenue	\$ 2,560	\$ 31,040	\$ 6,309
Total Conditional Grants	630	629	629
Total Capital Grants and Contributions	3,950	8,164	15,560

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 7,140	\$ 39,833	\$ 22,498
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RESORT VILLAGE OF GLEN HARBOUR

Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 300	\$ 429	\$ 214
Wages and benefits	19,900	18,556	17,009
Professional/Contractual services	22,490	16,722	18,261
Utilities	1,300	1,258	1,188
Maintenance, materials, and supplies	3,050	4,083	1,223
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	110	699	432
Interest	-	-	-
Allowance for uncollectable	-	-	-
Other -	-	-	-
Total General Government Services	\$ 47,150	\$ 41,747	\$ 38,327

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	6,250	3,462	3,227
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

Fire Protection

Wages and benefits	-	-	-
Professional/Contractual services	7,650	7,720	7,628
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	200	300	200
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-

Total Protective Services	\$ 14,100	\$ 11,482	\$ 11,055
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TRANSPORTATION SERVICES

Wages and benefits	\$ 5,000	\$ 3,604	\$ 3,053
Council remuneration and travel	-	-	-
Professional/Contractual services	26,300	22,663	21,708
Utilities	4,700	4,554	4,611
Maintenance, materials, and supplies	1,700	5,475	1,283
Gravel	1,300	700	1,240
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	7,980	2,891	4,464
Interest	-	-	-
Other -	-	-	-

Total Transportation Services	\$ 46,980	\$ 39,887	\$ 36,359
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RESORT VILLAGE OF GLEN HARBOUR

Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	26,930	29,405	27,019
Utilities	-	-	-
Maintenance, materials, and supplies	450	450	350
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Housing Authority deficit	-	-	-
Total Environmental and Public Health Services	\$ 27,380	\$ 29,855	\$ 27,369

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	5,000	-	5,206
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ 5,000	\$ -	\$ 5,206

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	13,400	21,338	9,756
Utilities	4,800	4,494	4,528
Maintenance, materials, and supplies	690	9,980	3,797
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	13,840	14,835	14,659
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other - Sask. Lottery Grant paid back	-	-	-
Total Recreation and Cultural Services	\$ 32,730	\$ 50,647	\$ 32,740

RESORT VILLAGE OF GLEN HARBOUR

Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ -	\$ -	\$ -
TOTAL EXPENSES BY FUNCTION	\$ 173,340	\$ 173,618	\$ 151,056

RESORT VILLAGE OF GLEN HARBOUR

Schedule of Segment Disclosure by Function

For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 130	\$ -	\$ 2,372	\$ -	\$ 3,251	\$ 20,385	\$ -	\$ 26,138
Investment Income and Commissions	17	-	-	-	-	-	-	17
Other Revenues	800	-	4,085	-	-	-	-	4,885
Grants - Conditional	-	-	-	-	-	629	-	629
- Capital	-	-	-	-	-	8,164	-	8,164
Total Revenues	947	-	6,457	-	3,251	29,178	-	39,833
Expenses (Schedule 3)								
Wages and Benefits	18,985	-	3,604	-	-	-	-	22,589
Professional/Contractual Services	16,722	11,182	22,663	29,405	-	21,338	-	101,310
Utilities	1,258	-	4,554	-	-	4,494	-	10,306
Maintenance, Materials, and Supplies	4,083	-	6,175	450	-	9,980	-	20,688
Grants and Contributions	-	300	-	-	-	-	-	300
Amortization	699	-	2,891	-	-	14,835	-	18,425
Total Expenses	41,747	11,482	39,887	29,855	-	50,647	-	173,618
Surplus (Deficit) by Function	\$ (40,800)	\$ (11,482)	\$ (33,430)	\$ (29,855)	\$ 3,251	\$ (21,469)	\$ -	\$ (133,785)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 167,967

Net Surplus (Deficit)

\$ 34,182

RESORT VILLAGE OF GLEN HARBOUR

Schedule of Segment Disclosure by Function

For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 58	\$ -	\$ 990	\$ -	\$ 1,426	\$ 100	\$ -	\$ 2,574
Land Sales - Gain	3,200	-	-	-	-	-	-	3,200
Investment Income and Commissions	35	-	-	-	-	-	-	35
Other Revenues	500	-	-	-	-	-	-	500
Grants - Conditional	-	-	-	-	-	629	-	629
- Capital	-	-	9,630	5,930	-	-	-	15,560
Total Revenues	3,793	-	10,620	5,930	1,426	729	-	22,498
Expenses (Schedule 3)								
Wages and Benefits	17,223	-	3,053	-	-	-	-	20,276
Professional/Contractual Services	18,261	10,855	21,708	27,019	5,206	9,756	-	92,805
Utilities	1,188	-	4,611	-	-	4,528	-	10,327
Maintenance, Materials, and Supplies	1,223	-	2,523	350	-	3,797	-	7,893
Grants and Contributions	-	200	-	-	-	-	-	200
Amortization	432	-	4,464	-	-	14,659	-	19,555
Total Expenses	38,327	11,055	36,359	27,369	5,206	32,740	-	151,056
Surplus (Deficit) by Function	\$ (34,534)	\$ (11,055)	\$ (25,739)	\$ (21,439)	\$ (3,780)	\$ (32,011)	\$ -	\$ (128,558)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 155,619

Net Surplus (Deficit)

\$ 27,061

RESORT VILLAGE OF GLEN HARBOUR
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

	2021						2020		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 389,740	\$ 107,982	\$ 240,679	\$ -	\$ 51,612	\$ 128,098	\$ -	\$ 918,111	\$ 916,279
Additions during the year	-	-	3,530	-	-	-	-	3,530	3,215
Disposals and write downs during the year	-	-	-	-	-	-	-	-	(1,383)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 389,740	\$ 107,982	\$ 244,209	\$ -	\$ 51,612	\$ 128,098	\$ -	\$ 921,641	\$ 918,111
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ 37,168	\$ 62,655	\$ -	\$ 44,675	\$ 70,785	\$ -	\$ 215,283	\$ 197,112
Add: Amortization taken	-	5,399	8,199	-	1,624	3,203	-	18,425	19,554
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	(1,383)
Closing Accumulated Amort.	\$ -	\$ 42,567	\$ 70,854	\$ -	\$ 46,299	\$ 73,988	\$ -	\$ 233,708	\$ 215,283
Net Book Value	\$ 389,740	\$ 65,415	\$ 173,355	\$ -	\$ 5,313	\$ 54,110	\$ -	\$ 687,933	\$ 702,828

1. Total contributed/donated assets received in 2021:

\$ -

2. List of assets recognized at nominal value are:

\$ -

- Infrastructure assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in 2021:

\$ -

RESORT VILLAGE OF GLEN HARBOUR
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021							Total	2020 Total
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer		
Asset Cost									
Opening Asset Costs	\$ 402,095	\$ -	\$ 116,520	\$ -	\$ -	\$ 399,496	\$ -	\$ 918,111	\$ 916,279
Additions during the year	-	-	-	-	-	3,530	-	3,530	3,215
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(1,383)
Closing Asset Costs	\$ 402,095	\$ -	\$ 116,520	\$ -	\$ -	\$ 403,026	\$ -	\$ 921,641	\$ 918,111
Accumulated Amortization									
Opening Accum. Amort. Costs	\$ 9,182	\$ -	\$ 102,651	\$ -	\$ -	\$ 103,450	\$ -	\$ 215,283	\$ 197,112
Add: Amortization taken	699	-	2,891	-	-	14,835	-	18,425	19,554
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	(1,383)
Closing Accumulated Amortization	\$ 9,881	\$ -	\$ 105,542	\$ -	\$ -	\$ 118,285	\$ -	\$ 233,708	\$ 215,283
Net Book Value	\$ 392,214	\$ -	\$ 10,978	\$ -	\$ -	\$ 284,741	\$ -	\$ 687,933	\$ 702,828

RESORT VILLAGE OF GLEN HARBOUR

Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ 144,571	\$ 34,077	\$ 178,648
APPROPRIATED RESERVES			
Environmental Health Reserves	10,000	5,000	15,000
Future Unspecified Reserve	-	10,000	10,000
Sports and Recreation Reserve	28,954	-	28,954
Total Appropriated	38,954	15,000	53,954
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	702,828	(14,895)	687,933
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	702,828	(14,895)	687,933
OTHER	-	-	-
Total Accumulated Surplus	\$ 886,353	\$ 34,182	\$ 920,535

RESORT VILLAGE OF GLEN HARBOUR

Schedule of Mill Rates and Assessments

For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ -	\$ 18,277,440	\$ -	\$ 6,661,920	\$ -	\$ -	\$ 24,939,360
Regional Park Assessment							-
Total Assessment							24,939,360
Mill Rate Factor(s)	-	1.000	-	1.000	-		
Total Minimum Tax	-	110,250	-	22,050	-		132,300
Total Municipal Tax Levy	\$ -	\$ 110,250	\$ -	\$ 36,301	\$ -		\$ 146,551

MILL RATES:

MILLS

Average Municipal*	5.876
Average School*	4.460
Potash Mill Rate	-
Uniform Municipal Mill Rate	2.720

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

RESORT VILLAGE OF GLEN HARBOUR

Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Judi Kehler	-	429	429
Total	\$ -	\$ 429	\$ 429