

Village of Hyas
CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2021

Village of Hyas

Hyas, Saskatchewan

December 31, 2021

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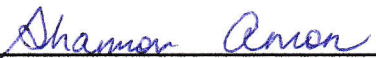
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Baker Tilly SK LLP, an independent firm of chartered professional accountants, is appointed by the council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and management to discuss their audit findings.



Mayor



Administrator



Independent Auditors' Report

To the Council
Village of Hyas

Opinion

We have audited the consolidated financial statements of Village of Hyas, (the municipality), which comprise the consolidated Statement of Financial Position as at December 31, 2021 and the consolidated Statements of Operations, Change in Net Financial Assets and Cash Flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the municipality as at December 31, 2021, and results of its operations and its consolidated cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Council is responsible for overseeing the municipality's financial reporting process.



Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SK LLP

Baker Tilly SK LLP

Yorkton, SK
September 15, 2022

Village of Hyas
Hyas, Saskatchewan
Consolidated Statement of Financial Position as at December 31, 2021

Statement 1

	2021	2020
Assets		
Financial Assets		
Cash and temporary investments - note 2	100,200	58,836
Taxes receivable - municipal - note 3	29,767	42,759
Other accounts receivable - note 4	10,405	8,225
Land for resale - note 5	2,400	2,600
Other	1,665	1,531
Total Financial Assets	<u>144,437</u>	<u>113,951</u>
Liabilities		
Accounts payable - note 7	10,160	24,670
Deposits	2,240	2,340
Deferred revenue	3,014	10,670
Total Liabilities	<u>15,414</u>	<u>37,680</u>
Net Financial Assets	<u>129,023</u>	<u>76,271</u>
Non-Financial Assets		
Tangible capital assets - schedules 6 and 7	52,602	61,237
Prepayments and deferred charges	1,344	2
Inventory of parts and supplies	1,140	1,140
Total Non-Financial Assets	<u>55,086</u>	<u>62,379</u>
Accumulated Surplus - schedule 8	<u>\$ 184,109</u>	<u>\$ 138,650</u>

Approved on behalf of the council:

Mayor

Councillor

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Village of Hyas
Consolidated Statement of Operations
For the year ended December 31, 2021

Statement 2

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Revenues			
Taxes and other unconditional revenue			
- schedule 1		128,904	164,735
Fees and charges - schedules 4 and 5		24,596	21,761
Conditional grants - schedules 4 and 5			1,102
Land sales - gain - schedules 4 and 5		100	
Investment income and commissions			
- schedules 4 and 5		119	115
Other revenues - schedules 4 and 5		3,670	140
Total Revenue	<u>0</u>	<u>157,389</u>	<u>187,853</u>
Expenses - schedule 3			
General government services		74,098	88,948
Protective services		5,339	4,582
Transportation services		34,741	31,479
Environmental and public health services		6,720	6,675
Recreation and cultural services		3,649	5,942
Utilities services		8,801	25,828
Total Expenses	<u>0</u>	<u>133,348</u>	<u>163,454</u>
Surplus of Revenues over Expenses before Other Capital Contributions	0	24,041	24,399
Provincial/Federal Capital Grants and Contributions			
- schedules 4 and 5	<u>0</u>	<u>21,418</u>	<u>3,746</u>
Surplus of Revenue over Expenses	0	45,459	28,145
Accumulated Surplus, Beginning of Year	<u>138,650</u>	<u>138,650</u>	<u>110,505</u>
Accumulated Surplus, End of Year	<u>\$ 138,650</u>	<u>\$ 184,109</u>	<u>\$ 138,650</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Village of Hyas
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Surplus	<u>0</u>	<u>45,459</u>	<u>28,145</u>
(Acquisition) of tangible capital assets			(2,111)
Amortization of tangible capital assets	<u>0</u>	<u>8,635</u>	<u>8,424</u>
Surplus of Capital Expenses over Expenditures	<u>0</u>	<u>8,635</u>	<u>6,313</u>
(Acquisition) of supplies inventories			(1,101)
(Acquisition) of prepaid expense		(1,342)	(750)
Use of prepaid expense			<u>3,013</u>
Increase in Net Financial Assets	<u>0</u>	<u>52,752</u>	<u>35,620</u>
Net Financial Assets, beginning of year	<u>76,271</u>	<u>76,271</u>	<u>40,651</u>
Net Financial Assets, End of Year	<u>\$ 76,271</u>	<u>\$ 129,023</u>	<u>\$ 76,271</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Village of Hyas
Consolidated Statement of Cash Flow
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus	45,459	28,145
Amortization	<u>8,635</u>	<u>8,424</u>
	54,094	36,569
Change in Assets/Liabilities		
Taxes receivable - municipal	12,993	(3,229)
Other receivables	(2,180)	12,131
Land for resale	200	
Accounts payable	(14,511)	(2,390)
Deposits	(100)	
Deferred revenue	(7,656)	9,805
Other liabilities		(11,050)
Stock and supplies for use		(1,101)
Prepayments and deferred charges	<u>(1,342)</u>	<u>2,263</u>
Net Cash from (used for) Operations	<u>41,498</u>	<u>42,998</u>
Capital:		
Acquisition of capital assets		(2,111)
Investing:		
Additions to long-term investments	<u>(134)</u>	<u>0</u>
Financing:		
Long-term debt repaid	<u>0</u>	<u>(35,000)</u>
Increase in Cash Resources	41,364	5,887
Cash and investments, beginning of year	<u>58,836</u>	<u>52,949</u>
Cash and Investments, End of Year	<u>\$ 100,200</u>	<u>\$ 58,836</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Village of Hyas
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

(a) Basis of accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Reporting entity

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the council for the administration of their financial affairs and resources.

Entities included in these consolidated financial statements are as follows:

Entity	Basis of Recording
Hyas Recreation Board	Full consolidation

All inter-organizational transactions and balances have been eliminated.

(c) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(d) Government transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- (i) the transfer is authorized;
- (ii) eligibility criteria have been met by the recipient; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(e) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

Village of Hyas
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

(f) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(i) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

Assets	Useful Life
General Assets	
Buildings	40 years
Vehicles	10 years
Machinery and equipment	20 years
Infrastructure Assets	
Assets under construction	40 years
Linear assets	40 years

If method other than straight line used, the assets must be separately disclosed.

(j) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Village of Hyas
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

(k) Works of art

Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts, are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

(l) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(m) Leases

All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

The Village of Hyas maintains a waste disposal site. The municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability.

(n) Employee benefit plans

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(o) Revenue

Revenue is based on assessments determined in accordance with provincial legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually. Taxation revenues are recorded annually upon receipt of the taxable assessment values as per the Saskatchewan Assessment Management Agency. Penalties on overdue taxes are recorded in the period levied.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

Village of Hyas
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

(p) Measurement uncertainty

The preparation of consolidated financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(q) Basis of segmentation/segment report

The municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: The general government segment provides for the administration of the municipality.

Protective services: Protective services is comprised of expenses for police and fire protection.

Transportation services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility services: The utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(r) Budget information

A budget was approved by Council in June 2021, however, the budget has not been able to be located, therefore has not been presented in these financial statements.

Village of Hyas
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

(s) New standards and amendments to standards

Effective for fiscal years beginning on or after April 1, 2022:

PS 1201 Financial statement presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of remeasurement gains and losses separate from the statement of operations arising from the remeasurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign currency translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of remeasurement gains and losses.

PS 3041 Portfolio investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of remeasurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments, and clarification is given for the derecognition of financial liabilities.

PS 3280 Asset retirement obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing solid waste landfill closure and post-closure liability section PS 3270 will be withdrawn.

Effective for fiscal years beginning on or after April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Village of Hyas
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

	2021	2020
2. Cash and Temporary Investments		
Cash	\$ 100,200	\$ 58,836

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

	2021	2020
3. Taxes and Grants In Lieu Receivable		
Municipal - current	25,176	34,544
Municipal - arrears	54,846	47,945
	<u>80,022</u>	<u>82,489</u>
Less: Allowance for uncollectibles	50,255	39,730
Total municipal taxes receivable	<u>29,767</u>	<u>42,759</u>
School - current	2,675	2,392
School - arrears	4,229	4,202
Total school taxes receivable	<u>6,904</u>	<u>6,594</u>
Total taxes and grants in lieu receivable	36,671	49,353
Less: Taxes receivable to be collected on behalf of other organizations	<u>6,904</u>	<u>6,594</u>
Municipal and Grants In Lieu Taxes Receivable	<u>\$ 29,767</u>	<u>\$ 42,759</u>

4. Other Accounts Receivable		
Federal government	1,590	
Provincial government		489
Utility	2,029	6,113
Trade	6,931	3,443
Total other accounts receivable	<u>10,550</u>	<u>10,045</u>
Less: Allowance for uncollectibles	145	1,820
Net Other Accounts Receivable	<u>\$ 10,405</u>	<u>\$ 8,225</u>

5. Land for Resale		
Tax title property	4,885	12,135
Less: Allowance for market value adjustment	<u>2,485</u>	<u>9,535</u>
Total Land for Resale	<u>\$ 2,400</u>	<u>\$ 2,600</u>

6. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to \$10,000 (2020 - \$10,000) and bearing interest at Affinity Credit Union prime plus 4%. Assets pledged as collateral are assignment of receivables and taxes.

Village of Hyas
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

	2021	2020
7. Accounts Payable		
Accounts payable are comprised of the following items:		
Accounts payable	3,540	4,175
Due to school	6,620	18,115
Payroll deductions payable	<u> </u>	<u>2,380</u>
	<u>\$ 10,160</u>	<u>\$ 24,670</u>

The Ministry of Finance accepted a payment arrangement for the due to school whereby a minimum payment of \$2,100 is submitted by the end of each month in addition to the payment required by the current monthly returns. The first payment was due June 30, 2021 with these payments to continue until the liability is paid in full.

8. Long-Term Debt

The debt limit of the municipality for 2022 is \$120,500. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* Section 161).

9. Employee Benefit Plans

The municipality participates in a contributory defined benefit pension plan for all its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these consolidated financial statements. The benefit expense reflected in the consolidated financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. The contribution rates were updated on July 1, 2018. Employee contribution rates in effect for the year are as follows:

	2021	2020
General members	9.00 %	9.00 %
Designated members	12.50 %	12.50 %

Contributions to the plan during the year were as follows:

Benefit expense	\$ 0	\$ 2,813
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As per the most recently audited consolidated financial statements dated December 31, 2020, the plan surplus is \$838,900,000.

Village of Hyas
Consolidated Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Taxes			
General municipal tax levy		105,519	132,148
Abatements and adjustments		(1,682)	3,179
Discount on current year taxes		(11,722)	(8,461)
Net municipal taxes	0	92,115	126,866
Penalties on tax arrears		15,057	11,001
Total Taxes	0	107,172	137,867
Unconditional Grants			
Equalization (revenue sharing)		17,730	17,873
Community share			4,176
Total Unconditional Grants	0	17,730	22,049
Grants In Lieu of Taxes			
S.P.C. surcharge	0	4,002	4,819
Total Taxes and Other Unconditional Revenue	\$ 0	\$ 128,904	\$ 164,735

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Village of Hyas

Consolidated Schedule of Operating and Capital Revenue by Function Schedule 2-1
For the year ended December 31, 2021

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
General Government Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Custom work			5
Sale of supplies		463	109
Licenses and permits		30	35
Other		495	100
Total Fees and Charges	0	988	249
Loss on sale of Tax Title Property		100	
Investment income and commissions		119	115
Total Other Segmented Revenue	0	1,207	364
Total Operating	0	1,207	364
Capital			
Conditional Grants			
Canada Community Building Fund		10,203	
Total Capital	0	10,203	0
Total General Government Services	\$ 0	\$ 11,410	\$ 364
Transportation Services			
Capital			
Conditional Grants			
Municipal Economic Enhancement Program		6,315	2,111
Total Capital	0	6,315	2,111
Total Transportation Services	\$ 0	\$ 6,315	\$ 2,111
Environmental and Public Health Services			
Capital			
Conditional Grants			
Infrastructure Stimulus Fund			1,635
Total Capital	0	0	1,635
Total Environmental and Public Health Services	\$ 0	\$ 0	\$ 1,635

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Village of Hyas

Consolidated Schedule of Operating and Capital Revenue by Function Schedule 2-2
For the year ended December 31, 2021

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Recreation and Cultural Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Rentals		1,050	50
Recreation fees		2,000	1,000
Total Fees and Charges	0	3,050	1,050
Other revenues		3,670	140
Total Other Segmented Revenue	0	6,720	1,190
Conditional Grants			
Saskatchewan Lotteries			1,102
Total Conditional Grants	0	0	1,102
Total Recreation and Cultural Services	\$ 0	\$ 6,720	\$ 2,292
Utility Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Water		10,354	10,706
Sewer		10,204	9,756
Total Other Segmented Revenue	0	20,558	20,462
Total Operating	0	20,558	20,462
Capital			
Conditional Grants			
Canada Community Building Fund	0	4,900	0
Total Utility Services	\$ 0	\$ 25,458	\$ 20,462
Total Operating and Capital Revenue by Function	\$ 0	\$ 49,903	\$ 26,864
Summary			
Total Other Segmented Revenue		28,485	22,016
Total Conditional Grants			1,102
Total Capital Grants and Contributions		21,418	3,746
Total Operating and Capital Revenue by Function	\$ 0	\$ 49,903	\$ 26,864

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Village of Hyas
Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-1

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
General Government Services			
Council remuneration and travel		225	4,089
Wages and benefits		13,783	33,435
Professional/Contractual services		11,924	13,611
Contractual services - other		9,997	4,759
Utilities		5,036	4,811
Maintenance, materials and supplies		11,995	2,052
Insurance		3,379	2,597
Interest			738
Allowance for uncollectibles		10,525	13,276
Other		7,234	9,580
Total General Government Services	\$ 0	\$ 74,098	\$ 88,948
Protective Services			
Police protection			
Professional/Contractual services		3,664	3,372
Fire protection			
Professional/Contractual services		175	348
Grants and contributions - capital		1,500	862
Total Protective Services	\$ 0	\$ 5,339	\$ 4,582
Transportation Services			
Wages and benefits		10,864	9,029
Professional/Contractual services		6,837	528
Utilities		8,136	10,648
Maintenance, materials and supplies		2,606	1,454
Gravel			1,123
Machinery costs/fuel/blades		587	2,826
Culverts/drainage			371
Amortization		5,711	5,500
Total Transportation Services	\$ 0	\$ 34,741	\$ 31,479

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part of these consolidated financial statements.*

Village of Hyas
Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-2

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Environmental and Public Health Services			
Professional/Contractual services		5,545	6,675
Maintenance, materials and supplies		1,175	
Total Environmental and Public Health Services	\$ 0	\$ 6,720	\$ 6,675
Recreation and Cultural Services			
Professional/Contractual services		942	518
Utilities		2,240	2,831
Maintenance, materials and supplies		342	113
Grants and contributions - operating			2,297
Amortization		112	112
Interest		13	71
Total Recreation and Cultural Services	\$ 0	\$ 3,649	\$ 5,942
Utility Services			
Professional/Contractual services		3,182	11,703
Utilities		2,757	2,952
Maintenance, materials and supplies		1,725	9,814
Amortization		2,812	2,812
Allowance for uncollectibles		(1,675)	(1,453)
Total Utility Services	\$ 0	\$ 8,801	\$ 25,828
Total Expenses by Function	\$ 0	\$ 133,348	\$ 163,454

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Village of Hyas

Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	988					3,050	20,558	24,596
Land sales - gain	100							100
Investment income and commissions	119							119
Other revenues						3,670		3,670
Grants - capital	10,203		6,315				4,900	21,418
Total Revenues	11,410	0	6,315	0	0	6,720	25,458	49,903
Expenses - schedule 3								
Wages and benefits	13,783		10,864					24,647
Professional/contractual services	22,146	3,839	6,837	5,545		942	3,182	42,491
Utilities	5,036		8,136			2,240	2,757	18,169
Maintenance materials and supplies	11,995		2,606	1,175		342	1,725	17,843
Machinery costs/fuel/blades			587					587
Grants and contributions		1,500						1,500
Amortization			5,711			112	2,812	8,635
Insurance	3,379							3,379
Interest						13		13
Allowance for uncollectibles	10,525						(1,675)	8,850
Other	7,234							7,234
Total Expenses	74,098	5,339	34,741	6,720	0	3,649	8,801	133,348
Surplus (Deficit) by Function	<u><u>\$ (62,688)</u></u>	<u><u>\$ (5,339)</u></u>	<u><u>\$ (28,426)</u></u>	<u><u>\$ (6,720)</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 3,071</u></u>	<u><u>\$ 16,657</u></u>	<u><u>(83,445)</u></u>
Taxation and other unconditional revenue - schedule 1								<u>128,904</u>
Net Surplus								<u><u>\$ 45,459</u></u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Village of Hyas

Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	249					1,050	20,462	21,761
Investment income and commissions	115							115
Other revenues						140		140
Grants - conditional						1,102		1,102
Grants - capital			2,111	1,635				3,746
Total Revenues	364	0	2,111	1,635	0	2,292	20,462	26,864
Expenses - schedule 3								
Wages and benefits	33,435		9,029					42,464
Professional/contractual services	22,459	3,720	528	6,675		518	11,703	45,603
Utilities	4,811		10,648			2,831	2,952	21,242
Maintenance materials and supplies	2,052		2,577			113	9,814	14,556
Machinery costs/fuel/blades			2,826					2,826
Culverts/drainage			371					371
Grants and contributions		862				2,297		3,159
Amortization			5,500			112	2,812	8,424
Insurance	2,597							2,597
Interest	738					71		809
Allowance for uncollectibles	13,276						(1,453)	11,823
Other	9,580							9,580
Total Expenses	88,948	4,582	31,479	6,675	0	5,942	25,828	163,454
Surplus (Deficit) by Function	<u>\$(88,584)</u>	<u>\$(4,582)</u>	<u>\$(29,368)</u>	<u>\$(5,040)</u>	<u>\$ 0</u>	<u>\$(3,650)</u>	<u>\$(5,366)</u>	<u>(136,590)</u>
Taxation and other unconditional revenue - schedule 1								<u>164,735</u>
Net Surplus								<u>\$ 28,145</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Village of Hyas
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

	2021							2020	
	General Assets					Infrastruct. Assets	General/ Infrastruct. Assets under Constr.	Total	Total
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Cost	0	0	19,036	0	77,146	84,361	0	180,543	178,432
Additions during the year									2,111
Closing Asset Costs	<u>0</u>	<u>0</u>	<u>19,036</u>	<u>0</u>	<u>77,146</u>	<u>84,361</u>	<u>0</u>	<u>180,543</u>	<u>180,543</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	0	0	19,033	0	47,701	52,572	0	119,306	110,882
Add: Amortization taken					6,000	2,635		8,635	8,424
Closing Accumulated Amortization Costs	<u>0</u>	<u>0</u>	<u>19,033</u>	<u>0</u>	<u>53,701</u>	<u>55,207</u>	<u>0</u>	<u>127,941</u>	<u>119,306</u>
Net Book Value	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3</u>	<u>\$ 0</u>	<u>\$ 23,445</u>	<u>\$ 29,154</u>	<u>\$ 0</u>	<u>\$ 52,602</u>	<u>\$ 61,237</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Village of Hyas
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021							2020	
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Cost	3,236	0	69,614	0	0	5,036	102,657	180,543	178,432
Additions during the year									2,111
Closing Asset Costs	<u>3,236</u>	<u>0</u>	<u>69,614</u>	<u>0</u>	<u>0</u>	<u>5,036</u>	<u>102,657</u>	<u>180,543</u>	<u>180,543</u>
Accumulated Amortization Cost									
Opening Accumulated									
Amortization Costs	3,236	0	42,774	0	0	3,580	69,716	119,306	110,882
Add: Amortization taken			5,711			112	2,812	8,635	8,424
Closing Accumulated Amortization Costs	<u>3,236</u>	<u>0</u>	<u>48,485</u>	<u>0</u>	<u>0</u>	<u>3,692</u>	<u>72,528</u>	<u>127,941</u>	<u>119,306</u>
Net Book Value	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 21,129</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,344</u>	<u>\$ 30,129</u>	<u>\$ 52,602</u>	<u>\$ 61,237</u>

*The notes to consolidated financial statements are an integral
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Village of Hyas
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
Unappropriated Surplus	<u>(781)</u>	<u>54,094</u>	<u>53,313</u>
Appropriated Surplus			
Machinery and equipment			
Fire truck	1,000		1,000
Future expenditures	<u>77,194</u>		<u>77,194</u>
	<u>78,194</u>	<u>0</u>	<u>78,194</u>
Total Appropriated	<u>78,194</u>	<u>0</u>	<u>78,194</u>
Net Investments in Tangible Capital Assets			
Tangible capital assets - schedule 6	<u>61,237</u>	<u>(8,635)</u>	<u>52,602</u>
Net Investment in Tangible Capital Assets	<u>61,237</u>	<u>(8,635)</u>	<u>52,602</u>
Total Accumulated Surplus	<u>\$ 138,650</u>	<u>\$ 45,459</u>	<u>\$ 184,109</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Village of Hyas
Schedule of Mill Rates and Assessments
For the year ended December 31, 2021

Schedule 9

	Property Class					Total	
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial		Potash Mine(s)
Taxable Assessment	48,950	2,315,200			180,625		2,544,775
Regional Park Assessment							
Total Assessment							2,544,775
Mill Rate Factor(s)	1.0000	1.0000			1.0000		
Total Base/Minimum Tax (generated for each property class)	450	35,500			5,950		41,900
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,674	93,380			10,465		105,519
Mill Rates:	Mills						
Average Municipal*	41.4650						
Average School*	4.5600						
Potash Mill Rate							
Uniform Municipal Mill Rate	25.0000						

*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Village of Hyas
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Shannon Amon	75		75
Cindy Lukey	75		75
Rod Thiessen	75		75
	<u>225</u>	<u>0</u>	<u>225</u>
	\$ 225	\$ 0	\$ 225