

VILLAGE OF JANSEN

Auditor's Report

Financial Statements

December 31, 2021

MANAGEMENT'S RESPONSIBILITY


To the Ratepayers of
Village of Jansen:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the Consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the Consolidated financial statements.

The Council is composed of elected officials who are not employees of the Village. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Village's external auditors.

Jensen Stromberg Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Mayor

Administrator

INDEPENDENT AUDITOR'S REPORT

To the **Mayor and Council of Village of Jansen**

Report on the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **Village of Jansen**, which comprise the consolidated statement of financial position as at **December 31, 2021** and the consolidated statements of financial activities, changes in net financial assets, and changes in financial position for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements, present fairly, in all material respects, the financial position of the Village as at **December 31, 2021** and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and the use of the going concern basis of accounting unless management either intends to liquidate the Village or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan
April 14, 2022


Chartered Professional Accountants

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan
April 14, 2022

Chartered Professional Accountants

VILLAGE OF JANSEN

Statement 1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2021
with comparative figures for 2020

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Financial assets:		
Cash and temporary investments (Note 2)	\$ 538,842	747,885
Taxes receivable - Municipal (Note 3)	10,023	12,916
Other accounts receivable (Note 4)	28,041	31,204
Land for re-sale (Note 5)	2,242	1,500
Long-term investments (Note 6)	266,294	52,048
Debt charges recoverable	-	-
Other	-	-
Total financial assets	845,442	845,553
<u>LIABILITIES</u>		
Bank indebtedness	-	-
Accounts payable	28,078	59,532
Accrued liabilities payable	-	-
Deposits	3,130	2,770
Deferred revenue	-	-
Accrued landfill costs (Note 7)	343,812	348,120
Liability for contaminated sites	-	-
Other liabilities	-	-
Long-term debt (Note 8)	-	-
Lease obligations	-	-
Total liabilities	375,020	410,422
NET FINANCIAL ASSETS (DEBT)	470,422	435,131
Non-financial assets:		
Tangible capital assets (Schedule 6, 7)	834,134	878,327
Prepaid and deferred charges	2,106	6,820
Stock and supplies	-	-
Total non-financial assets	836,240	885,147
Accumulated surplus (Schedule 8)	\$ <u>1,306,662</u>	<u>1,320,278</u>

APPROVED ON BEHALF OF COUNCIL:

Mayor

Councillor

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

Statement 2

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

Year ended December 31, 2021
with comparative figures for 2020

		<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Revenues:				
Taxes and other unconditional revenue	(Schedule 1)	\$ 155,010	150,329	162,506
Fees and charges	(Schedule 4, 5)	76,800	89,883	87,771
Conditional grants	(Schedule 4, 5)	1,580	24,406	53,090
Tangible capital asset sales - gain (loss)	(Schedule 4, 5)	-	-	-
Land sales - gain (loss)	(Schedule 4, 5)	-	300	-
Investment income and commissions	(Schedule 4, 5)	550	4,906	4,657
Restructurings	(Schedule 4, 5)	-	-	-
Other revenues	(Schedule 4, 5)	-	6,383	6,692
Total Revenues		<u>233,940</u>	<u>276,207</u>	<u>314,716</u>
Expenditures:				
General government services	(Schedule 3)	30,060	59,451	67,509
Protective services	(Schedule 3)	7,910	12,804	12,682
Transportation services	(Schedule 3)	42,110	17,360	21,851
Environmental and public health services	(Schedule 3)	22,510	40,490	22,327
Planning and development services	(Schedule 3)	3,960	3,642	3,958
Recreation and cultural services	(Schedule 3)	42,830	90,335	115,297
Utility services	(Schedule 3)	52,020	77,439	70,298
Restructurings	(Schedule 3)	-	-	-
Total Expenditures		<u>201,400</u>	<u>301,521</u>	<u>313,922</u>
Surplus (deficit) of revenues over expenditures before other capital contributions		<u>32,540</u>	<u>(25,314)</u>	<u>794</u>
Provincial/Federal capital grants and contributions	(Schedule 4, 5)	<u>8,500</u>	<u>11,698</u>	<u>22,294</u>
Surplus (deficit) of revenues over expenditures		41,040	(13,616)	23,088
Accumulated surplus (deficit), beginning of year		<u>1,320,278</u>	<u>1,320,278</u>	<u>1,297,190</u>
Accumulated surplus (deficit), end of year		<u>\$ 1,361,318</u>	<u>1,306,662</u>	<u>1,320,278</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

Statement 3

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2021
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Surplus (deficit)	\$ 41,040	(13,616)	23,088
(Acquisition) of tangible capital assets	-	-	(18,419)
Amortization of tangible capital assets	-	44,193	43,289
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (deficit) of capital expenses over expenditures	-	44,193	24,870
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expenses	-	(2,106)	(6,820)
Consumption of supplies inventories	-	-	-
Use of prepaid expenses	-	6,820	-
Surplus (deficit) of expenses of other non-financial over expenditures	-	4,714	(6,820)
Increase (decrease) in Net Financial Assets	41,040	35,291	41,138
Net Financial Assets (Debt) - Beginning of the year	435,131	435,131	393,993
Net Financial Assets (Debt) - End of year	\$ 476,171	470,422	435,131

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

Statement 4

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2021
with comparative figures for 2020

Cash provided by (used in) the following activities:	<u>2021</u>	<u>2020</u>
Operating:		
Surplus (deficit)	\$ (13,616)	23,088
Amortization	44,193	43,289
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>-</u>
	30,577	66,377
Change in assets/liabilities		
Taxes receivable - Municipal	2,894	9,962
Other accounts receivable	3,164	14,935
Land for re-sale	(743)	-
Other financial assets	-	-
Accounts and accrued liabilities payable	(31,455)	33,126
Deposits	360	150
Deferred revenue	-	-
Accrued landfill costs	(4,308)	(12,030)
Liability for contaminated sites	-	-
Other liabilities	-	-
Stock and supplies	-	-
Prepayments and deferred charges	4,715	(6,820)
Other	<u>-</u>	<u>-</u>
Net cash from operations	<u>5,204</u>	<u>105,700</u>
Capital:		
Acquisition of capital assets	-	(18,419)
Proceeds from the disposal of capital assets	-	-
Other capital	<u>-</u>	<u>-</u>
Net cash used for capital	<u>-</u>	<u>(18,419)</u>
Investing:		
Long-term investments	(214,247)	(1,858)
Other investments	<u>-</u>	<u>-</u>
Net cash used for investing	<u>(214,247)</u>	<u>(1,858)</u>
Financing activities:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	<u>-</u>	<u>-</u>
Net cash from financing	<u>-</u>	<u>-</u>
Increase (decrease) in cash resources	(209,043)	85,423
Cash and temporary investments, beginning of year	<u>747,885</u>	<u>662,462</u>
Cash and temporary investments, end of year (Note 2)	<u>\$ 538,842</u>	<u>747,885</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board. Significant aspects of the accounting policies are as follows:

(a) Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Reporting Entity

The financial statements consolidate the assets, liabilities and flow of resources of the Village. The entity is comprised of all organizations owned or controlled by the Village and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

The Jansen and District Recreation Board is significantly influenced by the Village of Jansen, and as such is consolidated and the financial operations and results are reflected in these statements.

Entities included in these financial statements are as follows:

Entity
Village of Jansen
Jansen and District Recreation Board

All inter-organizational transactions and balances have been eliminated.

(c) Collection of funds for other authorities

Collection of funds by the municipality for the school board and conservation and development authorities are collected and remitted in accordance with the relevant legislation. The amounts collected are disclosed in Note 3.

(d) Government Transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

(e) Deferred Revenue - Fees and Charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(f) Local Improvement Charges

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

VILLAGE OF JANSEN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(g) Net-Financial Assets

Net-financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(h) Non-Financial Assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(i) Appropriated Reserves

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts designated are described on Schedule 8.

(j) Property Tax Revenue

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(k) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment.

Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(l) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price of the inventory in the ordinary course of business.

VILLAGE OF JANSEN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(m) Tangible Capital Assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of the contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The costs of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Village's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land improvements	15 to 40 years
Buildings	40 years
Vehicles and equipment	
Vehicles	10 to 20 years
Machinery & Equipment	10 to 20 years
<i>Infrastructure Assets</i>	
Water and sewer	40 years
Road network assets	40 years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art and other unrecognized assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of interest: The Village does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(n) Landfill liability

The Village of Jansen maintains a waste disposal site that was closed to the public February, 2018. The Village is currently in the process of having a site assessment completed. See Note 7 regarding the accrued landfill costs.

VILLAGE OF JANSEN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(o) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic or radioactive material, or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(p) Employee benefit plans

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to its contributions.

(q) Measurement Uncertainty

The preparation of the financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and as adjustments become necessary, they are reported in earnings in the period in which they become known.

(r) Basis of Segmentation/Segment Report

The Village follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Village services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowing.

These segments (functions) are as follows:

General Government: The general government segment provides for the administration of the Village.

Protective Services: Protective services is comprised of expenses for Police and Fire protection.

VILLAGE OF JANSEN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Village.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for the delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(s) Budget Information

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 15, 2021.

2. CASH AND TEMPORARY INVESTMENTS

	<u>2021</u>	<u>2020</u>
Cash	\$ 338,555	537,678
Temporary investments	<u>200,287</u>	<u>210,207</u>
	<u>\$ 538,842</u>	<u>747,885</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities, and short-term investments with maturities of three months or less.

VILLAGE OF JANSEN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2021

3. TAXES AND GRANTS IN LIEU RECEIVABLE

	<u>2021</u>	<u>2020</u>
Municipal: - Current	\$ 7,172	12,405
- Arrears	<u>2,851</u>	<u>21,557</u>
	10,023	33,962
Less: allowance for uncollectibles	<u>-</u>	<u>(21,046)</u>
Total municipal taxes receivable	<u>10,023</u>	<u>12,916</u>
School: - Current	1,171	1,063
- Arrears	<u>168</u>	<u>3,090</u>
Total school taxes receivable	<u>1,339</u>	<u>4,153</u>
Other: - Current	-	-
- Arrears	<u>-</u>	<u>-</u>
Total other collections receivable	<u>-</u>	<u>-</u>
Total taxes and grants in lieu receivable	11,362	17,069
Deduct taxes receivable to be collected on behalf of other organizations	<u>(1,339)</u>	<u>(4,153)</u>
Total taxes receivable - Municipal	<u>\$ 10,023</u>	<u>12,916</u>

4. OTHER ACCOUNTS RECEIVABLE

	<u>2021</u>	<u>2020</u>
Federal government	\$ 6,251	9,721
Provincial government	-	-
Local government	3,577	4,040
Utility	14,423	13,276
Trade	5,790	6,167
Other	<u>-</u>	<u>-</u>
Total other accounts receivable	30,041	33,204
Less: allowance for uncollectibles	<u>(2,000)</u>	<u>(2,000)</u>
Net other accounts receivable	<u>\$ 28,041</u>	<u>31,204</u>

VILLAGE OF JANSEN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2021

5. LAND FOR RESALE

	<u>2021</u>	<u>2020</u>
Tax title property	\$ 31,481	8,669
Less: - allowance for market value adjustment	(25,842)	(6,902)
- due to other taxing authorities	<u>(3,397)</u>	<u>(267)</u>
Net tax title property	<u>2,242</u>	<u>1,500</u>
Other land	6,444	6,444
Less: - allowance for market value adjustment	<u>(6,444)</u>	<u>(6,444)</u>
Net other land	<u>-</u>	<u>-</u>
Total land for resale	\$ <u>2,242</u>	<u>1,500</u>

6. LONG-TERM INVESTMENTS

	<u>2021</u>	<u>2020</u>
Accent Credit Union shares	\$ 25	25
Accent Credit Union term deposits bearing annual interest ranging from 1.84% - 2.35%, maturing November 2025 thru December 2026.	<u>266,269</u>	<u>52,023</u>
Total long term investments	\$ <u>266,294</u>	<u>52,048</u>

7. ACCRUED LANDFILL COSTS

	<u>2021</u>	<u>2020</u>
Accrued landfill costs	\$ <u>343,812</u>	<u>348,120</u>

The Village has accrued an overall liability for environmental matters which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Included in accrued landfill costs is \$45,260 (2020 - \$48,120) of groundwater monitoring costs, as well as \$300,000 estimated decommissioning costs. The Village intends to utilize grants as well as municipal funding for this project. The RM of Prairie Rose has agreed to contribute 50% of the total costs for the project as they are incurred.

8. LONG-TERM DEBT

The authorized debt limit for the Village is \$204,698. The authorized debt limit for a Village is the total amount of the Village's own source revenues for the preceding year (the *Municipalities Act* section 161(1)). The incremental debt above the debt limit authorized in the *Municipalities Act* is approved by the Saskatchewan Municipal Board.

VILLAGE OF JANSEN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2021

9. PENSION PLAN

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2021 was \$1,679 (2020 - \$1,665). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Based on the latest information available (December 31, 2020 Audited Financial Statements) the Municipal Employees Pension Plan had a surplus in the net assets available for benefits of \$838,900,000. This is based on the most recent actuarial valuation, completed December 31, 2019. The Village's portion of this is not readily determinable.

VILLAGE OF JANSEN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2021

10. RECENT ACCOUNTING PRONOUNCEMENTS

A number of new and amended standards have been issued that may impact the Village:

Standards Effective On Or After April 1, 2022

PS 1201 Financial Statement Presentation replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Standards Effective On Or After April 1, 2023

PS 3400 Revenue is a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The Village continues to assess the impacts of the above accounting standards. The extent of impact resulting from the adoption of these standards is not known at this time.

VILLAGE OF JANSEN

SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUES

Year ended December 31, 2021
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
TAXES			
General municipal tax levy	\$ 116,110	114,043	116,766
Abatements and adjustments	-	-	(1,365)
Discount on current year taxes	-	-	-
Net municipal taxes	<u>116,110</u>	<u>114,043</u>	<u>115,401</u>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,780	1,302	2,780
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	<u>118,890</u>	<u>115,345</u>	<u>118,181</u>
UNCONDITIONAL GRANTS			
Revenue sharing	23,560	23,563	23,759
Organized Hamlet	-	-	-
Other (Safe Restart)	-	-	5,727
Total Unconditional Grants	<u>23,560</u>	<u>23,563</u>	<u>29,486</u>
GRANTS IN LIEU OF TAXES			
Federal	980	962	979
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	3,730	3,458	3,728
TransGas	-	-	-
Central Services	-	-	-
Sasktel	910	872	906
Other	-	-	-
Local/Other			
Housing Authority	-	-	1,676
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	6,940	6,129	7,550
Other	-	-	-
Total Grants in Lieu of Taxes	<u>12,560</u>	<u>11,421</u>	<u>14,839</u>
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	<u>\$ 155,010</u>	<u>150,329</u>	<u>162,506</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2021
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ 540	1,072	1,319
Sales of supplies	-	-	-
Other (Insurance fees recovered)	<u>1,420</u>	<u>1,100</u>	<u>1,169</u>
Total Fees and Charges	<u>1,960</u>	<u>2,172</u>	<u>2,488</u>
Tangible capital asset sales - gain (loss)	-	-	-
Land sales - gain (loss)	-	300	-
Investment income and commissions	550	4,906	4,657
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total other segmented revenue	<u>2,510</u>	<u>7,378</u>	<u>7,145</u>
Conditional Grants			
Student employment	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>2,510</u>	<u>7,378</u>	<u>7,145</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
Provincial Disaster Assistance	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total General Government Services	<u>2,510</u>	<u>7,378</u>	<u>7,145</u>
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Fees and Charges	<u>-</u>	<u>-</u>	<u>-</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other (Cost recoveries)	<u>-</u>	<u>2,848</u>	<u>2,909</u>
Total other segmented revenue	<u>-</u>	<u>2,848</u>	<u>2,909</u>
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>-</u>	<u>2,848</u>	<u>2,909</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
Provincial Disaster Assistance	-	-	-
Local government	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Protective Services	<u>-</u>	<u>2,848</u>	<u>2,909</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2021
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ 1,550	1,000	951
Sales of supplies	500	-	500
Road Maintenance and Restoration Agreements	-	-	-
Other	-	-	-
Total Fees and Charges	2,050	1,000	1,451
Tangible capital asset sales - gain (loss)	-	-	-
Other (SGI rebate)	-	201	-
Total other segmented revenue	2,050	1,201	1,451
Conditional Grants			
Primary Weight Corridor	-	-	-
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,050	1,201	1,451
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Transportation Services	2,050	1,201	1,451
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Waste and Disposal Fees	2,720	3,116	2,721
Other (MMSW rebate)	-	2,059	1,677
Total Fees and Charges	2,720	5,175	4,398
Tangible capital asset sales - gain (loss)	-	-	-
Other (Cost recoveries)	-	3,334	3,783
Total other segmented revenue	2,720	8,509	8,181
Conditional Grants			
Student employment	-	-	-
TAPD	-	-	-
Local government (landfill cost recovery)	-	10,715	6,015
Other	-	-	-
Total Conditional Grants	-	10,715	6,015
Total Operating	2,720	19,224	14,196
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
Municipal Economic Enhancement Program (MEEP)	-	-	13,798
TAPD	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	-	-	13,798
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services Services	2,720	19,224	27,994

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2021
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Maintenance and Development Charges	\$ -	-	-
Other	-	-	-
Total Fees and Charges	-	-	-
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	-	-	-
Conditional Grants			
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Rentals	2,060	5,922	3,506
Other (Bowling, camping)	16,170	23,952	24,094
Total Fees and Charges	18,230	29,874	27,600
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	18,230	29,874	27,600
Conditional Grants			
Student Employment	-	-	-
Local government	-	-	3,000
Donations	-	12,116	42,500
Other (Sask Lotteries)	1,580	1,575	1,575
Total Conditional Grants	1,580	13,691	47,075
Total Operating	19,810	43,565	74,675
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
Local government	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	19,810	43,565	74,675

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2021
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Water	\$ 36,180	36,496	36,175
Sewer	15,660	15,166	15,659
Other	-	-	-
Total Fees and Charges	<u>51,840</u>	<u>51,662</u>	<u>51,834</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	<u>51,840</u>	<u>51,662</u>	<u>51,834</u>
Conditional Grants			
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>51,840</u>	<u>51,662</u>	<u>51,834</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	8,500	11,698	8,496
New Building Canada Fund (SCF, NRP)	-	-	-
Clean Water and Wastewater Fund	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>8,500</u>	<u>11,698</u>	<u>8,496</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Utility Services	<u>60,340</u>	<u>63,360</u>	<u>60,330</u>
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<u>\$ 87,430</u>	<u>137,576</u>	<u>174,504</u>
SUMMARY			
Total Other Segmented Revenue	\$ 77,350	101,472	99,120
Total Conditional Grants	1,580	24,406	53,090
Total Capital Grants and Contributions	8,500	11,698	22,294
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	<u>\$ 87,430</u>	<u>137,576</u>	<u>174,504</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2021
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 4,610	4,860	4,610
Wages and benefits	-	-	-
Professional/Contractual services	17,470	41,367	40,767
Utilities	-	-	-
Maintenance, materials, and supplies	6,700	6,844	7,129
Grants and contributions	-operating 500	5,908	2,535
	-capital -	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	(228)	11,687
Other (Elections, Mileage)	780	700	781
General Government Services	<u>30,060</u>	<u>59,451</u>	<u>67,509</u>
Restructuring	-	-	-
Total General Government Services	<u>30,060</u>	<u>59,451</u>	<u>67,509</u>
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	4,620	4,748	4,624
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions	-operating -	-	-
	-capital -	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Fire protection			
Wages and benefits	-	-	-
Professional/Contractual services	1,450	3,916	3,917
Utilities	1,840	1,843	1,844
Maintenance, materials, and supplies	-	-	-
Grants and contributions	-operating -	-	-
	-capital -	-	-
Amortization	-	2,297	2,297
Interest	-	-	-
Other	-	-	-
Protective Services	<u>7,910</u>	<u>12,804</u>	<u>12,682</u>
Restructuring	-	-	-
Total Protective Services	<u>7,910</u>	<u>12,804</u>	<u>12,682</u>
TRANSPORTATION SERVICES			
Wages and benefits	21,400	4,358	4,315
Professional/Contractual services	14,000	3,319	7,480
Utilities	6,240	5,728	6,242
Maintenance, materials, and supplies	470	614	473
Gravel	-	-	-
Grants and contributions	-operating -	-	-
	-capital -	-	-
Amortization	-	3,341	3,341
Interest	-	-	-
Other	-	-	-
Transportation Services	<u>42,110</u>	<u>17,360</u>	<u>21,851</u>
Restructuring	-	-	-
Total Transportation Services	<u>42,110</u>	<u>17,360</u>	<u>21,851</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2021
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ 5,820	8,826	9,021
Professional Contractual services	11,590	22,452	5,569
Utilities	-	-	-
Maintenance, materials, and supplies	1,460	1,570	1,467
Grants and contributions			
-operating			
Waste disposal	500	3,380	2,900
Public Health	-	-	-
-capital			
Waste disposal	500	672	480
Public Health	2,640	2,640	2,640
Amortization	-	950	250
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	<u>22,510</u>	<u>40,490</u>	<u>22,327</u>
Restructuring	<u>-</u>	<u>-</u>	<u>-</u>
Total Environmental and Public Health Services	<u>22,510</u>	<u>40,490</u>	<u>22,327</u>
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional Contractual services	3,960	3,642	3,958
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	<u>3,960</u>	<u>3,642</u>	<u>3,958</u>
Restructuring	<u>-</u>	<u>-</u>	<u>-</u>
Total Planning and Development Services	<u>3,960</u>	<u>3,642</u>	<u>3,958</u>
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional Contractual services	14,790	19,150	21,068
Utilities	11,690	11,542	11,686
Maintenance, materials, and supplies	7,150	22,609	45,514
Grants and contributions			
-operating	9,200	4,206	4,201
-capital	-	-	-
Amortization	-	32,828	32,828
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
Recreation and Cultural Services	<u>42,830</u>	<u>90,335</u>	<u>115,297</u>
Restructuring	<u>-</u>	<u>-</u>	<u>-</u>
Total Recreation and Cultural Services	<u>42,830</u>	<u>90,335</u>	<u>115,297</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2021
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
UTILITY SERVICES			
Wages and benefits	\$ 2,260	22,031	22,137
Professional Contractual services	19,750	21,814	27,622
Utilities	7,370	6,414	6,797
Maintenance, materials, and supplies	22,640	22,403	9,169
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	4,777	4,573
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
Utility Services	<u>52,020</u>	<u>77,439</u>	<u>70,298</u>
Restructuring	<u>-</u>	<u>-</u>	<u>-</u>
Total Utility Services	<u>52,020</u>	<u>77,439</u>	<u>70,298</u>
 TOTAL EXPENDITURES BY FUNCTION	 \$ <u>201,400</u>	 <u>301,521</u>	 <u>313,922</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	\$ 2,172	-	1,000	5,175	-	29,874	51,662	89,883
Tangible capital asset sales - Gain (loss)	-	-	-	-	-	-	-	-
Land sales - Gain (loss)	300	-	-	-	-	-	-	300
Investment income and commissions	4,906	-	-	-	-	-	-	4,906
Other revenues	-	2,848	201	3,334	-	-	-	6,383
Grants - Conditional	-	-	-	10,715	-	13,691	-	24,406
Grants - Capital	-	-	-	-	-	-	11,698	11,698
Restructurings	-	-	-	-	-	-	-	-
Total revenues	<u>7,378</u>	<u>2,848</u>	<u>1,201</u>	<u>19,224</u>	<u>-</u>	<u>43,565</u>	<u>63,360</u>	<u>137,576</u>
Expenses (Schedule 3)								
Wages & Benefits	4,860	-	4,358	8,826	-	-	22,031	40,075
Professional/Contractual Services	41,367	8,664	3,319	22,452	3,642	19,150	21,814	120,408
Utilities	-	1,843	5,728	-	-	11,542	6,414	25,527
Maintenance, materials and supplies	6,844	-	614	1,570	-	22,609	22,403	54,040
Grants and contributions	5,908	-	-	6,692	-	4,206	-	16,806
Amortization	-	2,297	3,341	950	-	32,828	4,777	44,193
Interest	-	-	-	-	-	-	-	-
Allowance for uncollectibles	(228)	-	-	-	-	-	-	(228)
Other	700	-	-	-	-	-	-	700
Restructurings	-	-	-	-	-	-	-	-
Total expenses	<u>59,451</u>	<u>12,804</u>	<u>17,360</u>	<u>40,490</u>	<u>3,642</u>	<u>90,335</u>	<u>77,439</u>	<u>301,521</u>
Surplus (deficit) by function	(52,073)	(9,956)	(16,159)	(21,266)	(3,642)	(46,770)	(14,079)	(163,945)
Taxation and other unconditional revenue (Schedule 1)								<u>150,329</u>
Net Surplus (Deficit)								<u>\$ (13,616)</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

Schedule 5

CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2020

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	\$ 2,488	-	1,451	4,398	-	27,600	51,834	87,771
Tangible capital asset sales - Gain (loss)	-	-	-	-	-	-	-	-
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	4,657	-	-	-	-	-	-	4,657
Other revenues	-	2,909	-	3,783	-	-	-	6,692
Grants - Conditional	-	-	-	6,015	-	47,075	-	53,090
Grants - Capital	-	-	-	13,798	-	-	8,496	22,294
Restructurings	-	-	-	-	-	-	-	-
Total revenues	<u>7,145</u>	<u>2,909</u>	<u>1,451</u>	<u>27,994</u>	<u>-</u>	<u>74,675</u>	<u>60,330</u>	<u>174,504</u>
Expenses (Schedule 3)								
Wages & Benefits	4,610	-	4,315	9,021	-	-	22,137	40,083
Professional/Contractual Services	40,767	8,541	7,480	5,569	3,958	21,068	27,622	115,005
Utilities	-	1,844	6,242	-	-	11,686	6,797	26,569
Maintenance, materials and supplies	7,129	-	473	1,467	-	45,514	9,169	63,752
Grants and contributions	2,535	-	-	6,020	-	4,201	-	12,756
Amortization	-	2,297	3,341	250	-	32,828	4,573	43,289
Interest	-	-	-	-	-	-	-	-
Allowance for uncollectibles	11,687	-	-	-	-	-	-	11,687
Other	781	-	-	-	-	-	-	781
Restructurings	-	-	-	-	-	-	-	-
Total expenses	<u>67,509</u>	<u>12,682</u>	<u>21,851</u>	<u>22,327</u>	<u>3,958</u>	<u>115,297</u>	<u>70,298</u>	<u>313,922</u>
Surplus (deficit) by function	(60,364)	(9,773)	(20,400)	5,667	(3,958)	(40,622)	(9,968)	(139,418)
Taxation and other unconditional revenue (Schedule 1)								<u>162,506</u>
Net Surplus (Deficit)								<u>\$ 23,088</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT

Year ended December 31, 2021
with comparative figures for 2020

	2021								2020
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset cost									
Opening asset costs	\$ -	56,765	1,353,215	4,350	84,233	232,544	-	1,731,107	1,712,688
Additions during the year	-	-	-	-	-	-	-	-	18,419
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing asset costs	<u>-</u>	<u>56,765</u>	<u>1,353,215</u>	<u>4,350</u>	<u>84,233</u>	<u>232,544</u>	<u>-</u>	<u>1,731,107</u>	<u>1,731,107</u>
Accumulated amortization cost									
Opening accumulated amortization costs	-	10,395	595,972	4,100	22,645	219,668	-	852,780	809,491
Add: Amortization taken	-	2,121	33,599	250	5,149	3,074	-	44,193	43,289
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing accumulated amortization costs	<u>-</u>	<u>12,516</u>	<u>629,571</u>	<u>4,350</u>	<u>27,794</u>	<u>222,742</u>	<u>-</u>	<u>896,973</u>	<u>852,780</u>
Net book value	<u>\$ -</u>	<u>44,249</u>	<u>723,644</u>	<u>-</u>	<u>56,439</u>	<u>9,802</u>	<u>-</u>	<u>834,134</u>	<u>878,327</u>

- Total contributed/donated assets received in 2021: \$ -
- List of assets recognized at nominal value in 2021 are:
 - Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
- Amount of interest capitalized in 2021: \$ -

See accompanying notes to the financial statements.

VILLAGE OF JANSEN
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION

Year ended December 31, 2021
with comparative figures for 2020

	2021							2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
								Total
Asset cost								
Opening asset costs	\$ -	99,388	100,529	21,840	-	1,239,336	270,014	1,731,107
Additions during the year	-	-	-	-	-	-	-	18,419
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing asset costs	<u>-</u>	<u>99,388</u>	<u>100,529</u>	<u>21,840</u>	<u>-</u>	<u>1,239,336</u>	<u>270,014</u>	<u>1,731,107</u>
Accumulated amortization cost								
Opening accumulated amortization costs	-	39,661	85,067	4,100	-	478,494	245,458	852,780
Add: Amortization taken	-	2,297	3,341	950	-	32,828	4,777	44,193
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing accumulated amortization costs	<u>-</u>	<u>41,958</u>	<u>88,408</u>	<u>5,050</u>	<u>-</u>	<u>511,322</u>	<u>250,235</u>	<u>852,780</u>
Net book value	<u>\$ -</u>	<u>57,430</u>	<u>12,121</u>	<u>16,790</u>	<u>-</u>	<u>728,014</u>	<u>19,779</u>	<u>878,327</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN
CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS
Year ended December 31, 2021

	<u>2020</u>	<u>Changes</u>	<u>2021</u>
UNAPPROPRIATED SURPLUS	\$ <u>145,951</u>	<u>30,577</u>	<u>176,528</u>
APPROPRIATED RESERVES			
Machinery and equipment	-	-	-
Public reserve	-	-	-
Capital trust	5,000	-	5,000
Utility	76,000	-	76,000
Other	<u>215,000</u>	<u>-</u>	<u>215,000</u>
Total Appropriated	<u>296,000</u>	<u>-</u>	<u>296,000</u>
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	878,327	(44,193)	834,134
Less: Related debt	<u>-</u>	<u>-</u>	<u>-</u>
Net Investment in Tangible Capital Assets	<u>878,327</u>	<u>(44,193)</u>	<u>834,134</u>
Total Accumulated Surplus	\$ <u>1,320,278</u>	<u>(13,616)</u>	<u>1,306,662</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN
SCHEDULE OF MILL RATES AND ASSESSMENTS

Year ended December 31, 2021
 with comparative figures for 2020

	PROPERTY CLASS						Total
	<u>Agriculture</u>	<u>Residential</u>	<u>Residential Condominium</u>	<u>Seasonal Residential</u>	<u>Commercial & Industrial</u>	<u>Potash Mine(s)</u>	
Taxable Assessment	\$ 53,900	3,775,440	-	-	606,730	-	\$ 4,436,070
Regional Park Assessment							-
Total Assessment							\$ 4,436,070
Mill Rate Factor(s)	1.0000	1.0000	1.0000	1.0000	1.0000		
Total Base/Minimum Tax (generated for each property class)	<u>2,175</u>	<u>62,100</u>	<u>-</u>	<u>-</u>	<u>7,625</u>		<u>71,900</u>
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ <u>2,687</u>	<u>97,967</u>	<u>-</u>	<u>-</u>	<u>13,389</u>		<u>114,043</u>

MILL RATES:**MILLS**

Average Municipal*	25.708
Average School*	4.736
Potash Mill Rate	-
Uniform Municipal Mill Rate	9.500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

See accompanying notes to the financial statements.

VILLAGE OF JANSEN
SCHEDULE OF COUNCIL REMUNERATION

Year ended December 31, 2021
with comparative figures for 2020

Position	Name	<u>Remuneration</u>	<u>Reimbursed Costs</u>	<u>Total</u>
Mayor	Albert Cardinal	\$ 1,150	69	1,219
Councillor	Elmer Kinzel	1,025	-	1,025
Councillor	Kathy Jones	1,450	65	1,515
Councillor	Mathew Brooks	675	-	675
Total		<u>\$ 4,300</u>	<u>134</u>	<u>4,434</u>

See accompanying notes to the financial statements.