
**Annual Non-Consolidated
Financial Statement**
And Supporting Schedules

For The

RM OF KINDERSLEY NO 290

For the Year Ended December 31, 2021

INDEPENDENT AUDITOR'S REPORT

To the Reeve and Council of the RM of Kindersley No. 290

Opinion

We have audited the accompanying non-consolidated financial statements of the RM of Kindersley, which comprise the statement of financial position as at December 31, 2021, and the statements of operations, statement of changes in net assets (debt) and statement of cash flows for the year then ended, and notes to the non-consolidated financial statements, including a summary of significant accounting policies

In our opinion, the accompanying non-consolidated financial statements present fairly, in all material respects, the financial position of the RM of Kindersley as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the non-consolidated financial statements section of our report. We are independent of the RM of Kindersley in accordance with the ethical requirements that are relevant to our audit of the non-consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Non-consolidated financial statements

Management is responsible for the preparation and fair presentation of the non-consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the RM of Kindersley's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the RM of Kindersley or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the RM of Kindersley's financial reporting process.

Auditor's Responsibilities for the Audit of Non-consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the RM of Kindersley's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and; based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the RM of Kindersley's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the RM of Kindersley to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink, consisting of the letters 'CHBB' in a stylized, cursive font, with a long horizontal flourish underneath.

KINDERSLEY, Saskatchewan

Chartered Professional Accountants

April 12, 2022

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying non-consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the non-consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the non-consolidated financial statements.

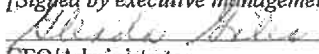
The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

CHBB Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the non-consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

[Signed by elected official]


Councilor/Reeve/Mayor

[Signed by executive management]


CFO/Administrator

12-Apr-22

Municipality of R.M. of Kindersley #290
Non-Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	26,846,479	24,411,696
Taxes Receivable - Municipal (Note 3)	155,919	199,150
Other Accounts Receivable (Note 4)	192,881	378,356
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	345,074	326,595
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	27,540,353	25,315,797
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	378,299	299,962
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	101,547	278,685
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	479,846	578,647
NET FINANCIAL ASSETS (DEBT)	27,060,507	24,737,150
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	17,366,471	17,033,949
Prepayments and Deferred Charges	21,011	1,534
Stock and Supplies	1,206,870	769,813
Other (Note 14)		
Total Non-Financial Assets	18,594,352	17,805,296
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	45,654,859	42,542,446

Unrecognized Assets (Note 11)
Contingent Assets (Note 20)
Contractual Rights (Note 21)
Contingent Liabilities (Note 15)
Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Municipality of **R.M. of Kindersley #290**
Non-Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	4,779,037	4,779,900	4,642,337
Fees and Charges (Schedule 4, 5)	835,212	1,327,326	1,684,351
Conditional Grants (Schedule 4, 5)	230,775	242,214	82,491
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	15,340	(49,618)	(74,515)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	119,589	177,375	339,973
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	903,000	1,107,899	942,100
Total Revenues	6,882,953	7,585,096	7,616,737
EXPENSES			
General Government Services (Schedule 3)	573,784	473,760	511,631
Protective Services (Schedule 3)	780,315	450,561	425,165
Transportation Services (Schedule 3)	4,251,442	3,231,185	3,956,775
Environmental and Public Health Services (Schedule 3)	519,500	233,844	485,222
Planning and Development Services (Schedule 3)	35,927	32,808	22,452
Recreation and Cultural Services (Schedule 3)	232,350	198,637	219,678
Utility Services (Schedule 3)	21,621	21,852	17,740
Restructurings (Schedule 3)	-	-	-
Total Expenses	6,414,939	4,642,647	5,638,663
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	468,014	2,942,449	1,978,074
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	83,970	169,964	74,371
Surplus (Deficit) of Revenues over Expenses	551,984	3,112,413	2,052,445
Accumulated Surplus (Deficit), Beginning of Year	42,542,446	42,542,446	40,490,001
Accumulated Surplus (Deficit), End of Year	43,094,430	45,654,859	42,542,446

The accompanying notes and schedules are an integral part of these statements.

Municipality of R.M. of Kindersley #290

Non-Consolidated Statement of Change in Net Financial Assets

As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	551,984	3,112,413	2,052,445
(Acquisition) of tangible capital assets		(1,807,707)	(1,953,220)
Amortization of tangible capital assets		1,035,010	976,160
Proceeds on disposal of tangible capital assets		390,557	421,230
Loss (gain) on the disposal of tangible capital assets		49,618	74,515
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	(332,522)	(481,315)
(Acquisition) of supplies inventories		(437,057)	(85,312)
(Acquisition) of prepaid expense		(19,477)	63,301
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(456,534)	(22,011)
Increase/Decrease in Net Financial Assets	551,984	2,323,357	1,549,119
Net Financial Assets (Debt) - Beginning of Year	24,737,150	24,737,150	23,188,031
Net Financial Assets (Debt) - End of Year	25,289,134	27,060,507	24,737,150

The accompanying notes and schedules are an integral part of these statements.

Municipality of R.M. of Kindersley #290
Non-Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	3,112,413	2,052,445
Amortization	1,035,010	976,160
Loss (gain) on disposal of tangible capital assets	49,618	74,515
	4,197,041	3,103,120
Change in assets/liabilities		
Taxes Receivable - Municipal	43,231	26,285
Other Receivables	185,475	(96,859)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	78,337	66,055
Deposits	-	-
Deferred Revenue	(177,138)	242,493
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(437,057)	(85,312)
Prepayments and Deferred Charges	(19,477)	63,301
Other (Specify)	-	-
Cash provided by operating transactions	3,870,412	3,319,083
Capital:		
Acquisition of capital assets	(1,807,707)	(1,953,220)
Proceeds from the disposal of capital assets	390,557	421,230
Other capital	-	-
Cash applied to capital transactions	(1,417,150)	(1,531,990)
Investing:		
Long-term investments	(18,479)	(24,551)
Other investments	-	-
Cash provided by (applied to) investing transactions	(18,479)	(24,551)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	2,434,783	1,762,542
Cash and Temporary Investments - Beginning of Year	24,411,696	22,649,154
Cash and Temporary Investments - End of Year	26,846,479	24,411,696

The accompanying notes and schedules are an integral part of these statements.

Municipality of R.M. of Kindersley #290
Notes to the Non-consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The non-consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The non-consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The non-consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these non-consolidated financial statements are as follows:

Entity
None

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	15 to 40 Yrs
Road Network Assets	15 to 40 Yrs

[If method other than straight line used the method must be separately disclosed]

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

[List other unrecognized assets, if any].

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the non-consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [amortization method] basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
- The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the non-consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 8, 2021.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of R.M. of Kindersley #290
Notes to the non-consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	25676655	14250610
Temporary Investments	1169824	10161086
Restricted Cash		
Total Cash and Temporary Investments	26,846,479	24,411,696

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	119680	125765
- Arrears	36239	73385
	155,919	199,150
- Less Allowance for Uncollectible		
Total municipal taxes receivable	155,919	199,150
School - Current	41377	53527
- Arrears	13397	
Total school taxes receivable	54,774	53,527
Other	18133	35540
Total taxes and grants in lieu receivable	228,826	288,217
Deduct taxes receivable to be collected on behalf of other organizations	(72,907)	(89,067)
Total Taxes Receivable - Municipal	155,919	199,150

Municipality of **R.M. of Kindersley #290**
Notes to the non-consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	142	745
Provincial Government	15000	15390
Local Government		
Utility		
Trade	167448	243450
Other (Specify) Interest	10291	118771
Total Other Accounts Receivable	192,881	378,356
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	192,881	378,356

5. Land for Resale

	2021	2020
Tax Title Property	5,612	5,632
Allowance for market value adjustment	(5,612)	(5,632)
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	216009	199277
Co-op equity	129065	127318
Other (Specify)		
Total Long-Term Investments	345,074	326,595

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$/] ([Prior Year] - [\$/]).

[Marketable securities:Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$/ - amount]; however, [\$/ - amount] plus interest at [#] % is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$/] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2022			-
2023			-
2024			-
2025			-
2026			-
Thereafter			-
Balance	-	-	-

8. Bank Indebtedness

Credit Arrangements

At December 31, 2021, the Municipality had lines of credit totaling \$100,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement

9. Deferred Revenue

	2021	2020
Regional Waste Levy	36192	36192
Unearned grant revenue	65355	242493
Total Deferred Revenue	101,547	278,685

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	-	-

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the non-consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years]-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of R.M. of Kindersley #290
Notes to the non-consolidated Financial Statements
As at December 31, 2021

12. Long-Term Debt

a) The debt limit of the municipality is \$7,318,892. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022			-	
2023			-	
2024			-	
2025			-	
2026			-	
Thereafter			-	
Balance	-	-	-	-

Bank loans are repayable *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022			-	
2023			-	
2024			-	
2025			-	
2026			-	
Thereafter			-	
Balance	-	-	-	-

13. Lease Obligations

[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	-
2023	-
2024	-
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____%	-
Capital Lease Liability	-

Municipality of R.M. of Kindersley #290
Notes to the non-consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

2021

2020

[List if any]

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

[List if any]

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$105,248. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

Current Year Total **Prior Year Total**

Balance - Beginning of Year

Revenue (*Specify*)

Interest revenue

Expenditure (*Specify*)

Balance - End of Year

-

-

19. Related Parties

The non-consolidated financial statements include transactions with related parties. The municipality is related to [list related parties] under the common control of the Council.

[Select one of the following as applicable:]

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

or

[If there are non-arm's length transactions recognized by the municipality at an amount other than normal trade terms during the year use the disclosure below.]

Certain transactions with the following related parties were settled at an amount other than normal trade terms.

[For each related party transaction describe:

- Adequate information about the nature of the relationship with the related parties involved in related party transactions;
 - The type and amount of related party transaction that have been recognized by financial statement category;
 - The basis of measurement used;
 - The amount of outstanding balances and the terms and conditions attached to them;
 - Contractual obligations and or contingent liabilities with related parties separate from other contractual obligations and contingent liabilities;
 - The types of related party transactions that have occurred for which no amount has been recognized.
- Items of a similar nature should be disclosed in aggregate.]

20. Contingent Assets

The municipality has the following contingent asset(s) for which the probability of [future event that would result in the asset(s)] occurring is likely, resulting in [describe the nature of the contingent asset] where the estimated or known assets are, or exceed [\$] at December 31 [current year] ([prior year: \$]). The future receipt of these assets is dependent on [describe nature of future event that will confirm existence of asset]. [When the disclosed amount is based on an estimate, explain basis of estimation].

Contingent assets are not recorded in the financial statements.

... (or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following) ...

The municipality has the following contingent asset(s) for which the probability of [future event that would result in the asset(s)] occurring is likely, resulting in [describe the nature of the contingent asset]. The future receipt of these assets is dependent on [describe nature of future event that will confirm existence of asset]. [Describe the reason for non-disclosure of the extent of the contingent asset].

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
[i.e. future lease revenue]		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets [identify those that apply]. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
[i.e. future lease payments]		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	\$ -	[\$]
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of R.M. of Kindersley #290
Notes to the non-consolidated Financial Statements
As at December 31, 2021

23. Restructuring Transactions

[Select one of the following if applicable:]

On [insert restructuring date], the [Town/City/Village of XXX] received the transfer of [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) from [insert transferring organization's name]. The transfer was due to [brief description of why the restructuring transaction occurred].

The assets [and liabilities] have been recorded as [e.g., tangible capital assets, A/R etc.], at the [insert transferring organization's name] carrying value at the time of the transfer, totaling \$XX. This amount has been recorded as revenue [expense] during the year. Under the transfer, the [Town/City/Village of XXX] also assumed responsibility for [contingent liabilities (describe) and/or contractual obligations (describe) if applicable].

The [Town/City/Village of XXX] also received compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

From the date of transfer to December 31, 2021, revenues and expenses related to the operation of the assets were as follows: revenue of \$XX; salaries of \$XX; goods and services of \$XX; amortization of \$XX; and debt service \$XX.

or

On [insert restructuring date here], the [Town/City/Village of XXX] transferred [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) to [insert receiving organization's name]. [Contingent liabilities (describe) and/or contractual obligations (describe) if applicable] are also transferred to [insert receiving organization's name].

The transfer was due to [brief description of why the restructuring transaction occurred].

The carrying amount of the assets [and liabilities] transferred of \$XX is recorded as an expense (revenue) during the year.

The [Town/City/Village of XXX] also provided compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

23.COVID-19

The COVID-19 pandemic is complex and rapidly evolving. It has caused material disruption to businesses and has resulted in an economic slowdown. The RM of Kindersley No.290 continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the RM's financial position and operations.

Municipality of **R.M. of Kindersley #290**
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	4,575,167	4,575,394	4,432,918
Abatements and adjustments			
Discount on current year taxes	(222,500)	(227,988)	(220,490)
Net Municipal Taxes	4,352,667	4,347,406	4,212,428
Potash tax share			
Trailer license fees			
Penalties on tax arrears	5,100	13,201	15,359
Special tax levy Fire	173,981	172,091	162,178
Other (Specify)			
Total Taxes	4,531,748	4,532,698	4,389,965
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	245,454	245,454	247,994
Safe Restart		-	2,577
Other (Specify)			
Total Unconditional Grants	245,454	245,454	250,571
GRANTS IN LIEU OF TAXES			
Federal	160	150	156
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	1,675	1,598	1,645
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	1,835	1,748	1,801
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	4,779,037	4,779,900	4,642,337

Municipality of **R.M. of Kindersley #290**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,000	20,025	15,950
- Sales of supplies	3,100	2,145	2,607
- Other (Specify) Leases	608,312	716,025	775,028
Total Fees and Charges	616,412	738,195	793,585
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	119,589	177,375	339,973
- Other (Specify)		-	150
Total Other Segmented Revenue	736,001	915,570	1,133,708
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify) Donations	-	1,000	2,000
Total Conditional Grants	-	1,000	2,000
Total Operating	736,001	916,570	1,135,708
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	736,001	916,570	1,135,708

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	30,100	76,418	278,009
- Other (Specify)			
Total Fees and Charges	30,100	76,418	278,009
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	30,100	76,418	278,009
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	30,100	76,418	278,009
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	30,100	76,418	278,009

Municipality of **R.M. of Kindersley #290**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	7,500	284,418	36,774
- Sales of supplies	93,000	125,694	480,797
- Road Maintenance and Restoration Agreements	88,200	101,106	93,576
- Frontage			
- Other (Specify)			
Total Fees and Charges	188,700	511,218	611,147
- Tangible capital asset sales - gain (loss)	15,340	(49,618)	(74,515)
- Other (Specify) Infrastructure & oil	903,000	1,107,899	941,950
Total Other Segmented Revenue	1,107,040	1,569,499	1,478,582
Conditional Grants			
- RIRG (CTP)	54,504	62,478	54,504
- Student Employment			
- MEEP	150,771	150,771	
- Other (Specify)			
Total Conditional Grants	205,275	213,249	54,504
Total Operating	1,312,315	1,782,748	1,533,086
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	61,890	93,938	61,891
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	22,080	22,080	12,480
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	83,970	116,018	74,371
Restructuring Revenue (Specify, if any)			
Total Transportation Services	1,396,285	1,898,766	1,607,457

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees		1,495	1,610
- Other (Specify)			
Total Fees and Charges	-	1,495	1,610
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	1,495	1,610
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Specify) Pest control	25,500	27,965	25,987
Total Conditional Grants	25,500	27,965	25,987
Total Operating	25,500	29,460	27,597
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify) WRLI grant refund		53,946	
Total Capital	-	53,946	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	25,500	83,406	27,597

Municipality of R.M. of Kindersley #290
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	-	-	-

Municipality of R.M. of Kindersley #290
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	2,187,886	2,975,160	3,048,771

SUMMARY

Total Other Segmented Revenue	1,873,141	2,562,982	2,891,909
Total Conditional Grants	230,775	242,214	82,491
Total Capital Grants and Contributions	83,970	169,964	74,371
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	2,187,886	2,975,160	3,048,771

Municipality of R.M. of Kindersley #290

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	84,400	64,335	54,772
Wages and benefits	245,627	225,939	244,392
Professional/Contractual services	154,393	121,792	163,526
Utilities	11,000	10,055	9,041
Maintenance, materials and supplies	25,800	20,658	19,971
Grants and contributions - operating	12,500	4,050	1,550
- capital			
Amortization	27,000	25,167	26,910
Interest			
Allowance for uncollectible	10,000		(10,295)
Other (Specify) mineral rights	3,064	1,764	1,764
General Government Services	573,784	473,760	511,631
Restructuring (Specify, if any)			
Total General Government Services	573,784	473,760	511,631

PROTECTIVE SERVICES

Police protection			
Wages and benefits	94,500	72,787	24,847
Professional/Contractual services	52,765	53,220	54,195
Utilities	1,300	1,939	1,198
Maintenance, material and supplies	17,850	12,194	6,841
Grants and contributions - operating		-	500
- capital			
Other (Specify)			
Fire protection			
Wages and benefits	63,400	93,444	109,619
Professional/Contractual services	15,200	8,032	38,399
Utilities	26,300	17,556	23,640
Maintenance, material and supplies	141,000	87,055	95,785
Grants and contributions - operating	8,000	3,687	6,413
- capital			
Amortization	360,000	100,647	63,728
Interest			
Other (Specify)			
Protective Services	780,315	450,561	425,165
Restructuring (Specify, if any)			
Total Protective Services	780,315	450,561	425,165

TRANSPORTATION SERVICES

Wages and benefits	1,635,242	1,189,383	1,227,526
Professional/Contractual Services	258,500	115,872	96,128
Utilities	27,100	24,546	24,199
Maintenance, materials, and supplies	797,600	780,517	793,530
Gravel	492,000	216,069	934,268
Grants and contributions - operating			
- capital			
Amortization	1,041,000	904,798	881,124
Interest			
Other (Specify)			
Transportation Services	4,251,442	3,231,185	3,956,775
Restructuring (Specify, if any)			
Total Transportation Services	4,251,442	3,231,185	3,956,775

Municipality of **R.M. of Kindersley #290**

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	57,000	52,272	54,828
Professional/Contractual services	42,250	41,935	42,137
Utilities	750	722	714
Maintenance, materials and supplies	44,500	41,279	33,367
Grants and contributions - operating	262,000	2,000	256,550
o Waste disposal			
o Public Health	113,000	95,636	97,626
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	519,500	233,844	485,222
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	519,500	233,844	485,222

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	15,700	12,481	5,977
Grants and contributions - operating	19,200	19,300	15,448
- capital			
Amortization	1,027	1,027	1,027
Interest			
Other (Specify)			
Planning and Development Services	35,927	32,808	22,452
Restructuring (Specify, if any)			
Total Planning and Development Services	35,927	32,808	22,452

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	20,000	18,788	18,788
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	212,350	179,849	200,890
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	232,350	198,637	219,678
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	232,350	198,637	219,678

Municipality of R.M. of Kindersley #290

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services	8,000	6,992	6,242
Utilities	10,250	11,489	8,127
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization	3,371	3,371	3,371
Interest			
Allowance for Uncollectible			
Other (<i>Specify</i>)			
Utility Services	21,621	21,852	17,740
Restructuring (<i>Specify, if any</i>)			
Total Utility Services	21,621	21,852	17,740
TOTAL EXPENSES BY FUNCTION	6,414,939	4,642,647	5,638,663

Municipality of R.M. of Kindersley #290
non-consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	738,195	76,418	511,218	1,495	-	-	-	1,327,326
Tangible Capital Asset Sales - Gain	-	-	(49,618)	-	-	-	-	(49,618)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	177,375	-	-	-	-	-	-	177,375
Other Revenues	-	-	1,107,899	-	-	-	-	1,107,899
Grants - Conditional	1,000	-	213,249	27,965	-	-	-	242,214
- Capital	-	-	116,018	53,946	-	-	-	169,964
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	916,570	76,418	1,898,766	83,406	-	-	-	2,975,160
Expenses (Schedule 3)								
Wages & Benefits	290,274	166,231	1,189,383	52,272	-	-	-	1,698,160
Professional/ Contractual Services	121,792	61,252	115,872	41,935	12,481	18,788	6,992	379,112
Utilities	10,055	19,495	24,546	722	-	-	11,489	66,307
Maintenance Materials and Supplies	20,658	99,249	996,586	41,279	-	-	-	1,157,772
Grants and Contributions	4,050	3,687	-	97,636	19,300	179,849	-	304,522
Amortization	25,167	100,647	904,798	-	1,027	-	3,371	1,035,010
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	1,764	-	-	-	-	-	-	1,764
Total Expenses	473,760	450,561	3,231,185	233,844	32,808	198,637	21,852	4,642,647
Surplus (Deficit) by Function	442,810	(374,143)	(1,332,419)	(150,438)	(32,808)	(198,637)	(21,852)	(1,667,487)

Taxes and other unconditional revenue (Schedule 1)

4,779,900

Net Surplus (Deficit)

3,112,413

Municipality of R.M. of Kindersley #290
non-consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	793,585	278,009	611,147	1,610	-	-	-	1,684,351
Tangible Capital Asset Sales - Gain	-	-	(74,515)	-	-	-	-	(74,515)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	339,973	-	-	-	-	-	-	339,973
Other Revenues	150	-	941,950	-	-	-	-	942,100
Grants - Conditional	2,000	-	54,504	25,987	-	-	-	82,491
- Capital	-	-	74,371	-	-	-	-	74,371
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	1,135,708	278,009	1,607,457	27,597	-	-	-	3,048,771
Expenses (Schedule 3)								
Wages & Benefits	299,164	134,466	1,227,526	54,828	-	-	-	1,715,984
Professional/ Contractual Services	163,526	92,594	96,128	42,137	5,977	18,788	6,242	425,392
Utilities	9,041	24,838	24,199	714	-	-	8,127	66,919
Maintenance Materials and Supplies	19,971	102,626	1,727,798	33,367	-	-	-	1,883,762
Grants and Contributions	1,550	6,913	-	354,176	15,448	200,890	-	578,977
Amortization	26,910	63,728	881,124	-	1,027	-	3,371	976,160
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	(10,295)	-	-	-	-	-	-	(10,295)
Restructurings	-	-	-	-	-	-	-	-
Other	1,764	-	-	-	-	-	-	1,764
Total Expenses	511,631	425,165	3,956,775	485,222	22,452	219,678	17,740	5,638,663
Surplus (Deficit) by Function	624,077	(147,156)	(2,349,318)	(457,625)	(22,452)	(219,678)	(17,740)	(2,589,892)

Taxes and other unconditional revenue (Schedule 1)

4,642,337

Net Surplus (Deficit)

2,052,445

Municipality of R.M. of Kindersley #290
non-consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		
Assets	Asset cost								
	Opening Asset costs	1,977,531	236,213	1,428,365	2,901,995	7,447,489	16,921,590		30,913,183
	Additions during the year				353,016	1,096,536	358,155		1,807,707
	Disposals and write-downs during the year				(11,578)	(886,168)			(897,746)
	Transfers (from) assets under construction								-
Amortization	Transfer of Capital Assets related to restructuring (Schedule 11)								-
	Closing Asset Costs	1,977,531	236,213	1,428,365	3,243,433	7,657,857	17,279,745	-	31,823,144
	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs		135,336	236,124	1,127,116	3,163,425	9,217,233		13,879,234
	Add: Amortization taken		4,398	28,580	208,492	475,538	318,002		1,035,010
	Less: Accumulated amortization on disposals				(6,947)	(450,624)			(457,571)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
	Closing Accumulated	-	139,734	264,704	1,328,661	3,188,339	9,535,235	-	14,456,673
	Net Book Value	1,977,531	96,479	1,163,661	1,914,772	4,469,518	7,744,510	-	17,366,471
									17,033,949

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of R.M. of Kindersley #290
non-consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	
Assets	Asset cost								Total
	Opening Asset costs	1,203,569	1,249,347	28,222,699	16,164	51,333		170,071	30,913,183
	Additions during the year		353,016	1,454,691					1,807,707
	Disposals and write-downs during the year			(897,746)					(897,746)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs		1,203,569	1,602,363	28,779,644	16,164	51,333	-	170,071	31,823,144
Amortization	Accumulated								Total
	Opening Accumulated Amortization Costs	149,222	246,001	13,353,095	14,386	1,027		115,503	13,879,234
	Add: Amortization taken	25,167	100,647	904,798	-	1,027		3,371	1,035,010
	Less: Accumulated amortization on disposals			(457,571)					(457,571)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs		174,389	346,648	13,800,322	14,386	2,054	-	118,874	14,456,673
Net Book Value		1,029,180	1,255,715	14,979,322	1,778	49,279	-	51,197	17,366,471
									17,033,949

Municipality of R.M. of Kindersley #290
non-consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	22,480,301	2,779,891	25,260,192

APPROPRIATED RESERVES

Machinery and Equipment	1,476,727		1,476,727
Public Reserve	35,646		35,646
Capital Trust			-
Utility			-
Other (Specify) Fire	313,823		313,823
Other (Specify) Oil Infrastructure	1,202,000		1,202,000
Total Appropriated	3,028,196	-	3,028,196

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	17,033,949	332,522	17,366,471
Less: Related debt			-
Net Investment in Tangible Capital Assets	17,033,949	332,522	17,366,471

Total Accumulated Surplus	42,542,446	3,112,413	45,654,859
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Municipality of **R.M. of Kindersley #290**
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	398,639,285	48,183,296			547,209,175		994,031,756
Regional Park Assessment							
Total Assessment							994,031,756
Mill Rate Factor(s)	0.8000	0.8000			2.1000		
Total Base/Minimum Tax (generated for each property class)	-	-			589,200		589,200
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	877,006	106,003			3,592,385		4,575,394

MILL RATES:	MILLS
Average Municipal*	4.60
Average School*	5.99
Potash Mill Rate	
Uniform Municipal Mill Rate	2.75

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of R.M. of Kindersley #290
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Lionel Story	5,750	1,666	7,416
Councillor	Murray Serfas	3,750	385	4,135
Councillor	Barry Brick	3,000	578	3,578
Councillor	Richard MacDougall	9,500	641	10,141
Councillor	Lorne Pincemin	15,625	1,310	16,935
Councillor	Greg McIntyre	4,625	1,551	6,176
Councillor	Devin Longmire	6,250	1,605	7,855
Councillor	Darin Wildman	4,035	1,084	5,119
Councillor	Aaron Becker	2,250	150	2,400
Councillor	Bill Delday	13,563	2,002	15,565
Councillor	Tracy Lyons	3,750	837	4,587
				-
				-
				-
Total		72,098	11,809	83,907

Municipality of R.M. of Kindersley #290
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-