

**RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102**

Financial Statements

December 31, 2021

**INDEX**

Pages 1 - 2	Independent Auditors' Report
Page 3	Statement of Financial Position
Page 4	Statement of Operations
Page 5	Statement of Changes in Net Financial Assets
Page 6	Statement of Cash Flows
Pages 7 - 15	Notes to the Financial Statements
Page 16	Schedule of Taxes and Other Unconditional Revenue
Pages 17 - 20	Schedule of Operating and Capital Revenue by Function
Pages 21 - 23	Schedule of Total Expenses by Function
Pages 24 - 25	Schedule of Segment Disclosure by Function
Page 26	Schedule of Tangible Capital Assets by Object
Page 27	Schedule of Tangible Capital Assets by Function
Page 28	Schedule of Accumulated Surplus
Page 29	Schedule of Mill Rates and Assessments
Page 30	Schedule of Council Remuneration

### Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

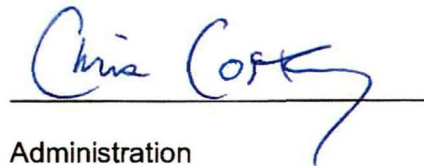
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

## INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors  
Rural Municipality of Lake Johnston No. 102

### *Opinion*

We have audited the financial statements of the **RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102**, which comprise the statement of financial position as at December 31, 2021 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

### *Independent Auditors' Report (continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
May 10, 2022



**RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102**

Statement of Financial Position

As at December 31, 2021

Statement 1

	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash & Temporary Investments (Note 2)	\$ 1,849,462	\$ 1,551,837
Taxes Receivable - Municipal (Note 3)	59,349	14,966
Other Accounts Receivable (Note 4)	29,142	77,781
Land for Resale (Note 5)	-	-
SARM (Note 6)	41,908	39,445
Other	-	-
<b>Total Financial Assets</b>	<b>1,979,861</b>	<b>1,684,029</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	84,625	194,960
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 8)	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>84,625</b>	<b>194,960</b>
<b>NET FINANCIAL ASSETS</b>	<b>1,895,236</b>	<b>1,489,069</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedules 6, 7)	1,128,821	1,205,468
Prepayment and Deferred Charges	6,210	5,551
Stock and Supplies	113,302	151,156
Other	-	-
<b>Total Non-Financial Assets</b>	<b>1,248,333</b>	<b>1,362,175</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 3,143,569</b>	<b>\$ 2,851,244</b>

The accompanying notes form an integral part of these financial statements.

# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

## Statement of Operations For the year ended December 31, 2021

Statement 2

		2021 Budget	2021	2020
<b>Revenues</b>				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 784,790	\$ 781,442	\$ 757,344
Fees and Charges	(Schedule 4, 5)	51,630	70,052	75,816
Conditional Grants	(Schedule 4, 5)	4,130	4,832	4,134
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	-	28,544
Land Sales - Gain	(Schedule 4, 5)	-	997	-
Investment Income and Commissions	(Schedule 4, 5)	23,950	15,223	25,941
Other Revenues	(Schedule 4, 5)	-	12,819	-
<b>Total Revenues</b>		<b>864,500</b>	<b>885,365</b>	<b>891,779</b>

<b>Expenses</b>				
General Government Services	(Schedule 3)	156,810	142,212	177,190
Protective Services	(Schedule 3)	32,740	31,217	28,747
Transportation Services	(Schedule 3)	566,370	392,635	438,482
Environmental and Public Health Services	(Schedule 3)	48,920	52,998	46,169
Planning and Development Services	(Schedule 3)	-	-	683
Recreation and Cultural Services	(Schedule 3)	47,300	33,660	26,021
Utility Services	(Schedule 3)	7,630	6,467	5,915
<b>Total Expenses</b>		<b>859,770</b>	<b>659,189</b>	<b>723,207</b>

<b>Surplus (Deficit) before Other Capital Contributions</b>	<b>4,730</b>	<b>226,176</b>	<b>168,572</b>
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Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	5,010	66,149	39,479
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<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>9,740</b>	<b>292,325</b>	<b>208,051</b>
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Accumulated Surplus (Deficit), Beginning of Year	2,851,244	2,851,244	2,643,193
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<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 2,860,984</b>	<b>\$ 3,143,569</b>	<b>\$ 2,851,244</b>
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The accompanying notes form an integral part of these financial statements.

# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

## Statement of Changes in Net Financial Assets

For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
<b>Surplus (Deficit)</b>	\$ 9,740	\$ 292,325	\$ 208,051
(Acquisition) of tangible capital assets	(82,960)	(63,193)	(523,478)
Amortization of tangible capital assets	139,850	139,840	121,575
Proceeds on disposal of tangible capital assets	-	-	90,000
Loss (gain) on disposal of tangible capital assets	-	-	(28,544)
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>56,890</b>	<b>76,647</b>	<b>(340,447)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(659)	-
Consumption of supplies inventory	-	37,854	52,953
Use of prepaid expense	-	-	13,800
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>37,195</b>	<b>66,753</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>66,630</b>	<b>406,167</b>	<b>(65,643)</b>
Net Financial Assets - Beginning of Year	1,489,069	1,489,069	1,554,712
<b>Net Financial Assets - End of Year</b>	<b>\$ 1,555,699</b>	<b>\$ 1,895,236</b>	<b>\$ 1,489,069</b>

The accompanying notes form an integral part of these financial statements.



# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

## Statement of Cash Flows For the year ended December 31, 2021

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 292,325	\$ 208,051
Amortization	139,840	121,575
Loss (gain) on disposal of tangible capital assets	-	(28,544)
	432,165	301,082
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	(44,383)	4,423
Other Receivables	48,639	(12,446)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(110,335)	183,041
Deposits	-	-
Deferred Revenues	-	(15,000)
Other Liabilities	-	-
Stock and Supplies for Use	37,854	52,953
Prepayments and Deferred Charges	(659)	13,800
Other	-	-
<b>Net cash from (used for) operations</b>	<b>363,281</b>	<b>527,853</b>
<b>Capital:</b>		
Acquisition of Capital Assets	(63,193)	(523,478)
Proceeds from the Disposal of Capital Assets	-	90,000
Other Capital	-	-
<b>Net cash from (used for) capital</b>	<b>(63,193)</b>	<b>(433,478)</b>
<b>Investing:</b>		
SARM	(2,463)	(1,762)
Other Investments	-	-
<b>Net cash from (used for) investing</b>	<b>(2,463)</b>	<b>(1,762)</b>
<b>Financing:</b>		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
<b>Net cash from (used for) financing</b>	<b>-</b>	<b>-</b>
<b>Increase (Decrease) in cash resources</b>	<b>297,625</b>	<b>92,613</b>
<b>Cash and Investments - Beginning of Year</b>	<b>1,551,837</b>	<b>1,459,224</b>
<b>Cash and Investments - End of Year</b>	<b>\$ 1,849,462</b>	<b>\$ 1,551,837</b>

The accompanying notes form an integral part of these financial statements.

## RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Notes to the Financial Statements  
For the year ended December 31, 2021

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

#### **Basis of Accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

#### **(a) Reporting Entity:**

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

#### **(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board and municipal hall are collected and remitted in accordance with relevant legislation.

#### **(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

#### **(d) Deferred Revenue:**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

#### **(e) Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

#### **(f) Non-Financial Assets:**

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.



**RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102**

Notes to the Financial Statements  
For the year ended December 31, 2021

**(g) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**(h) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

**(i) Investments:**

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance fund are accounted for on the modified equity basis.

**(j) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.



## RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Notes to the Financial Statements  
For the year ended December 31, 2021

### (k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 years
Buildings	20 to 50 years
Vehicles and Equipment	
Vehicles	20 years
Machinery and Equipment	5 to 30 years
<b>Infrastructure Assets</b>	
Infrastructure Assets	
Water and Sewer	40 years
Road Network Assets	20 to 40 years

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

### (l) Landfill Liability:

The municipality of **RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102** does not maintain a waste disposal site.

## RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Notes to the Financial Statements  
For the year ended December 31, 2021

### **(m) Employee Benefit Plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

### **(n) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

### **(o) Basis of Segmentation / Segment Report:**

Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** The Protective Services segment is comprised of expenses for Police and Fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water.

### **(p) Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 13, 2021.



## RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Notes to the Financial Statements  
For the year ended December 31, 2021

(q) **New Standards and Amendments to Standards:**  
**Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400 Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.



# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Notes to the Financial Statements  
For the year ended December 31, 2021

## 2. Cash and Temporary Investments

	2021	2020
Cash	\$ 903,191	\$ 750,818
Temporary investments	945,252	800,000
Credit union member equity	1,019	1,019
<b>Total Cash and Temporary Investments</b>	<b>\$ 1,849,462</b>	<b>\$ 1,551,837</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of twelve months or less.

## 3. Taxes and Grants in Lieu Receivable

	2021	2020
Municipal - Current	\$ 59,312	\$ 16,420
- Arrears	37	12,646
	59,349	29,066
- Less Allowance for Uncollectables	-	(14,100)
<b>Total Municipal Taxes Receivable</b>	<b>59,349</b>	<b>14,966</b>

School - Current	11,990	3,880
- Arrears	7	2,355
<b>Total School Taxes Receivable</b>	<b>11,997</b>	<b>6,235</b>

Other	20,084	154
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Total Taxes and Grants in Lieu Receivable	91,430	21,355
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Deduct taxes to be collected on behalf of other organizations	(32,081)	(6,389)
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<b>Total Taxes and Grants in Lieu Receivable</b>	<b>\$ 59,349</b>	<b>\$ 14,966</b>
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## 4. Other Accounts Receivable

	2021	2020
Trade receivables	\$ 7,600	\$ 8,282
Provincial government	3,885	3,885
GST receivable	4,403	13,192
Local government	8,601	36,980
Accrued interest	5,916	15,442
<b>Total Other Accounts Receivable</b>	<b>30,405</b>	<b>77,781</b>

Less Allowance for Uncollectables	1,263	-
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<b>Net Other Accounts Receivable</b>	<b>\$ 29,142</b>	<b>\$ 77,781</b>
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# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Notes to the Financial Statements  
For the year ended December 31, 2021

## 5. Land for Resale

	2021	2020
Tax title property	\$ 17,032	\$ 17,178
Allowance for market value adjustment	(17,032)	(17,178)
Net Tax Title Property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>\$ -</b>	<b>\$ -</b>

## 6. Long-Term Investments

	2021	2020
SARM Self Insurance Fund	\$ 41,908	\$ 39,445
<b>Total Long-Term Investments</b>	<b>\$ 41,908</b>	<b>\$ 39,445</b>

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the modified equity basis.

## 7. Accounts Payable

	2021	2020
Trade payables	\$ 10,141	\$ 101,812
Provincial government payables	858	910
School tax collections	9,870	13,238
Settlement accrual per note 9	15,000	15,000
Local government	3,069	4,964
Municipal Hail tax collection	45,687	59,036
<b>Total Accounts Payable</b>	<b>\$ 84,625</b>	<b>\$ 194,960</b>

## 8. Long-Term Debt

a) The debt limit of the municipality is \$648,389. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* Section 161(1)).



## **RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102**

Notes to the Financial Statements  
For the year ended December 31, 2021

### **9. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

Included in payables is an amount for \$15,000, which is the expected amount of settlement in a current lawsuit. However, the liability could be more, but this would depend upon a great deal of variables, which are unknown as of the statement date.

### **10. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2021 was \$12,049 (2020 - \$12,603). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,221,426,000, plan liabilities, including pension obligations, of \$2,382,526,000, and a resulting surplus of \$838,900,000.

### **11. Related Parties**

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

### **12. Fair Value**

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

### **13. Interest Rate Risk**

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.



**RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102**

Notes to the Financial Statements  
For the year ended December 31, 2021

**14. Credit Risk**

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

**15. COVID-19 Pandemic**

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Schedule of Taxes and Other Unconditional Revenue  
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	\$ 625,940	\$ 625,941	\$ 588,355
Abatements and adjustments	-	(250)	-
Discount on current year taxes	(23,140)	(23,792)	(23,138)
<b>Net Municipal Taxes</b>	<b>602,800</b>	<b>601,899</b>	<b>565,217</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,130	991	2,134
Special tax levy	-	-	-
Other -	-	-	-
<b>Total Taxes</b>	<b>604,930</b>	<b>602,890</b>	<b>567,351</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	176,810	175,582	176,805
Organized Hamlet	-	-	-
Other - Safe Restart	-	-	10,141
<b>Total Unconditional Grants</b>	<b>176,810</b>	<b>175,582</b>	<b>186,946</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	3,050	2,970	3,047
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>3,050</b>	<b>2,970</b>	<b>3,047</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 784,790</b>	<b>\$ 781,442</b>	<b>\$ 757,344</b>

# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

## Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2021

Schedule 2-1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 30	\$ -	\$ 10
- Sales of supplies, WCB rebate and other	470	6,553	22,393
- Other - Licences, permits, and tax enforcement	4,640	3,746	2,570
Total Fees and Charges	5,140	10,299	24,973
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	997	-
- Investment income and commissions	23,950	15,223	25,941
- Other - Rentals and allowance recovery	-	12,819	-
Total Other Segmented Revenue	29,090	39,338	50,914
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>29,090</b>	<b>39,338</b>	<b>50,914</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 29,090</b>	<b>\$ 39,338</b>	<b>\$ 50,914</b>

## PROTECTIVE SERVICES

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ 7,000	\$ 10,453	\$ 10,339
Total Fees and Charges	7,000	10,453	10,339
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Prior expense recoveries	-	-	-
Total Other Segmented Revenue	7,000	10,453	10,339
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>7,000</b>	<b>10,453</b>	<b>10,339</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP	-	-	24,434
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>24,434</b>
<b>Total Protective Services</b>	<b>\$ 7,000</b>	<b>\$ 10,453</b>	<b>\$ 34,773</b>



# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

## Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2021

Schedule 2-2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	1,510	1,672	1,813
- Road maintenance agreements	16,930	20,770	18,303
- Frontage	-	-	-
- Other - Rentals	3,880	175	3,881
Total Fees and Charges	22,320	22,617	23,997
- Tangible capital asset sales - gain (loss)	-	-	28,544
- Other -	-	-	-
Total Other Segmented Revenue	22,320	22,617	52,541
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Gas Tax	-	-	-
- Other - PDAP	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>22,320</b>	<b>22,617</b>	<b>52,541</b>
<b>Capital</b>			
Conditional Grants			
- Community Building Fund	5,010	20,715	15,045
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Insurance claim proceeds	-	45,434	-
<b>Total Capital</b>	<b>5,010</b>	<b>66,149</b>	<b>15,045</b>
<b>Total Transportation Services</b>	<b>\$ 27,330</b>	<b>\$ 88,766</b>	<b>\$ 67,586</b>

## ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other - Sale of supplies	14,900	19,414	14,284
Total Fees and Charges	14,900	19,414	14,284
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	14,900	19,414	14,284
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other - Recycle / Rat Control / Coyote Control	3,880	4,582	3,884
Total Conditional Grants	3,880	4,582	3,884
<b>Total Operating</b>	<b>18,780</b>	<b>23,996</b>	<b>18,168</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 18,780</b>	<b>\$ 23,996</b>	<b>\$ 18,168</b>

# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

## Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2021

Schedule 2-3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 270	\$ 272	\$ 272
- Other - Excavation fees	-	-	-
Total Fees and Charges	270	272	272
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	270	272	272
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>270</b>	<b>272</b>	<b>272</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>\$ 270</b>	<b>\$ 272</b>	<b>\$ 272</b>

## RECREATION AND CULTURAL SERVICES

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other - Lotteries / Community Initiative Fund	250	250	250
Total Conditional Grants	250	250	250
<b>Total Operating</b>	<b>250</b>	<b>250</b>	<b>250</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ 250</b>



# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

## Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2021

Schedule 2-4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ -	\$ -	\$ -
- Sewer	-	-	-
- Other - Coin meter	2,000	6,997	1,951
Total Fees and Charges	2,000	6,997	1,951
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	2,000	6,997	1,951
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>2,000</b>	<b>6,997</b>	<b>1,951</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - FRWIP	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>\$ 2,000</b>	<b>\$ 6,997</b>	<b>\$ 1,951</b>

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 84,720</b>	<b>\$ 170,072</b>	<b>\$ 173,914</b>
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### SUMMARY

Total Other Segmented Revenue	\$ 75,580	\$ 99,091	\$ 130,301
Total Conditional Grants	4,130	4,832	4,134
Total Capital Grants and Contributions	5,010	66,149	39,479

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 84,720</b>	<b>\$ 170,072</b>	<b>\$ 173,914</b>
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# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Schedule of Total Expenses by Function  
For the year ended December 31, 2021

Schedule 3-1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 28,620	\$ 24,044	\$ 24,105
Wages and benefits	66,960	66,344	104,496
Professional/Contractual services	40,120	37,589	37,559
Utilities	3,810	2,858	4,004
Maintenance, materials, and supplies	8,180	6,145	4,147
Grants and contributions - operating	50	50	50
- capital	-	-	-
Amortization	4,240	3,973	1,429
Interest	730	1,009	854
Allowance for Uncollectible	4,000	-	-
Other - Miscellaneous	100	200	546
<b>Total General Government Services</b>	<b>\$ 156,810</b>	<b>\$ 142,212</b>	<b>\$ 177,190</b>

## PROTECTIVE SERVICES

### Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	8,360	8,578	8,358
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

### Fire Protection

Wages and benefits	5,050	3,625	4,804
Professional/Contractual services	8,080	5,640	6,779
Utilities	1,100	2,507	112
Maintenance, materials, and supplies	1,750	2,723	265
Grants and contributions - operating	-	-	600
- capital	-	-	-
Amortization	7,950	7,944	6,914
Interest	-	-	-
Other - Fire department donation	450	200	915

<b>Total Protective Services</b>	<b>\$ 32,740</b>	<b>\$ 31,217</b>	<b>\$ 28,747</b>
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## TRANSPORTATION SERVICES

Wages and benefits	\$ 127,090	\$ 123,032	\$ 124,394
Council remuneration and travel	2,070	2,610	1,541
Professional/Contractual services	124,720	42,100	59,185
Utilities	5,860	5,410	5,534
Maintenance, materials, and supplies	56,420	57,121	47,128
Gravel	125,500	37,656	90,421
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	124,710	124,706	110,279
Interest	-	-	-
Allowance for Uncollectables	-	-	-
Other -	-	-	-

<b>Total Transportation Services</b>	<b>\$ 566,370</b>	<b>\$ 392,635</b>	<b>\$ 438,482</b>
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# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Schedule of Total Expenses by Function  
For the year ended December 31, 2021

Schedule 3-2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ 2,100	\$ 1,779	\$ 1,960
Professional/Contractual services	20,920	18,265	20,431
Utilities	-	-	-
Maintenance, materials, and supplies	21,960	32,954	21,428
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	3,840	-	850
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	1,500
Amortization	-	-	-
Interest	-	-	-
Other - Training, travel, and meals	100	-	-
<b>Total Environmental and Public Health Services</b>	<b>\$ 48,920</b>	<b>\$ 52,998</b>	<b>\$ 46,169</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	283
Grants and contributions - operating	-	-	400
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
<b>Total Planning and Development Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 683</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	7,300	5,232	6,021
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	40,000	28,428	20,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other -	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 47,300</b>	<b>\$ 33,660</b>	<b>\$ 26,021</b>

**RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102**Schedule of Total Expenses by Function  
For the year ended December 31, 2021

Schedule 3-3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	450	951	418
Utilities	2,180	1,670	2,079
Maintenance, materials, and supplies	2,050	629	466
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	2,950	3,217	2,952
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other -	-	-	-
<b>Total Utility Services</b>	<b>\$ 7,630</b>	<b>\$ 6,467</b>	<b>\$ 5,915</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 859,770</b>	<b>\$ 659,189</b>	<b>\$ 723,207</b>



# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Schedule of Segment Disclosure by Function

For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 10,299	\$ 10,453	\$ 22,617	\$ 19,414	\$ 272	\$ -	\$ 6,997	\$ 70,052
Land Sales - Gain	997	-	-	-	-	-	-	997
Investment Income and Commissions	15,223	-	-	-	-	-	-	15,223
Other Revenues	12,819	-	-	-	-	-	-	12,819
Grants - Conditional	-	-	-	4,582	-	250	-	4,832
- Capital	-	-	66,149	-	-	-	-	66,149
<b>Total Revenues</b>	<b>39,338</b>	<b>10,453</b>	<b>88,766</b>	<b>23,996</b>	<b>272</b>	<b>250</b>	<b>6,997</b>	<b>170,072</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	90,388	3,625	125,642	1,779	-	-	-	221,434
Professional / Contractual Services	37,589	14,218	42,100	18,265	-	5,232	951	118,355
Utilities	2,858	2,507	5,410	-	-	-	1,670	12,445
Maintenance, Materials, and Supplies	6,145	2,723	94,777	32,954	-	-	629	137,228
Grants and Contributions	50	-	-	-	-	28,428	-	28,478
Amortization	3,973	7,944	124,706	-	-	-	3,217	139,840
Interest	1,009	-	-	-	-	-	-	1,009
Other	200	200	-	-	-	-	-	400
<b>Total Expenses</b>	<b>142,212</b>	<b>31,217</b>	<b>392,635</b>	<b>52,998</b>	<b>-</b>	<b>33,660</b>	<b>6,467</b>	<b>659,189</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (102,874)</b>	<b>\$ (20,764)</b>	<b>\$ (303,869)</b>	<b>\$ (29,002)</b>	<b>\$ 272</b>	<b>\$ (33,410)</b>	<b>\$ 530</b>	<b>\$ (489,117)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 781,442

**Net Surplus (Deficit)**

**\$ 292,325**

# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Schedule of Segment Disclosure by Function

For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 24,973	\$ 10,339	\$ 23,997	\$ 14,284	\$ 272	\$ -	\$ 1,951	\$ 75,816
Tangible Capital Asset Sales - Gain	-	-	28,544	-	-	-	-	28,544
Investment Income and Commissions	25,941	-	-	-	-	-	-	25,941
Grants - Conditional	-	-	-	3,884	-	250	-	4,134
- Capital	-	24,434	15,045	-	-	-	-	39,479
<b>Total Revenues</b>	<b>50,914</b>	<b>34,773</b>	<b>67,586</b>	<b>18,168</b>	<b>272</b>	<b>250</b>	<b>1,951</b>	<b>173,914</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	128,601	4,804	125,935	1,960	-	-	-	261,300
Professional / Contractual Services	37,559	15,137	59,185	20,431	283	6,021	418	139,034
Utilities	4,004	112	5,534	-	-	-	2,079	11,729
Maintenance, Materials, and Supplies	4,147	265	137,549	21,428	-	-	466	163,855
Grants and Contributions	50	600	-	2,350	400	20,000	-	23,400
Amortization	1,429	6,914	110,279	-	-	-	2,952	121,574
Interest	854	-	-	-	-	-	-	854
Other	546	915	-	-	-	-	-	1,461
<b>Total Expenses</b>	<b>177,190</b>	<b>28,747</b>	<b>438,482</b>	<b>46,169</b>	<b>683</b>	<b>26,021</b>	<b>5,915</b>	<b>723,207</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (126,276)</b>	<b>\$ 6,026</b>	<b>\$ (370,896)</b>	<b>\$ (28,001)</b>	<b>\$ (411)</b>	<b>\$ (25,771)</b>	<b>\$ (3,964)</b>	<b>\$ (549,293)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 757,344

**Net Surplus (Deficit)**

**\$ 208,051**



**RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102**  
Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2021

Schedule 6

	2021						2020		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
<b>Asset Cost</b>									
Opening Asset Costs	\$ 7,728	\$ -	\$ 199,707	\$ -	\$ 1,044,276	\$ 1,763,941	\$ -	\$ 3,015,652	\$ 2,646,010
Additions during the year	-	-	49,441	-	13,752	-	-	63,193	523,478
Disposals and write downs during the year	-	-	-	-	-	-	-	-	(153,836)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>\$ 7,728</b>	<b>\$ -</b>	<b>\$ 249,148</b>	<b>\$ -</b>	<b>\$ 1,058,028</b>	<b>\$ 1,763,941</b>	<b>\$ -</b>	<b>\$ 3,078,845</b>	<b>\$ 3,015,652</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 94,256	\$ -	\$ 599,375	\$ 1,116,553	\$ -	\$ 1,810,184	\$ 1,780,990
Add: Amortization taken	-	-	4,493	-	99,058	36,289	-	139,840	121,575
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	(92,381)
<b>Closing Accumulated Amort.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 98,749</b>	<b>\$ -</b>	<b>\$ 698,433</b>	<b>\$ 1,152,842</b>	<b>\$ -</b>	<b>\$ 1,950,024</b>	<b>\$ 1,810,184</b>
<b>Net Book Value</b>	<b>\$ 7,728</b>	<b>\$ -</b>	<b>\$ 150,399</b>	<b>\$ -</b>	<b>\$ 359,595</b>	<b>\$ 611,099</b>	<b>\$ -</b>	<b>\$ 1,128,821</b>	<b>\$ 1,205,468</b>

1. Total contributed/donated assets received in 2021:
2. List of assets recognized at nominal value are:
  - Infrastructure assets
  - Vehicles
  - Machinery and Equipment
3. Amount of interest capitalized in 2021:

\$ -  
\$ -  
\$ -  
\$ -  
\$ -

**RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102**

Schedule of Tangible Capital Assets by Function

For the year ended December 31, 2021

Schedule 7

	2021								2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset Cost</b>									
Opening Asset Costs	\$ 65,589	\$ 127,416	\$ 2,693,964	\$ -	\$ 10,600	\$ -	\$ 118,083	\$ 3,015,652	\$ 2,646,010
Additions during the year	4,007	1,992	52,761	-	-	-	4,433	63,193	523,478
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(153,836)
<b>Closing Asset Costs</b>	<b>\$ 69,596</b>	<b>\$ 129,408</b>	<b>\$ 2,746,725</b>	<b>\$ -</b>	<b>\$ 10,600</b>	<b>\$ -</b>	<b>\$ 122,516</b>	<b>\$ 3,078,845</b>	<b>\$ 3,015,652</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Costs	\$ 33,238	\$ 46,171	\$ 1,701,255	\$ -	\$ -	\$ -	\$ 29,520	\$ 1,810,184	\$ 1,780,990
Add: Amortization taken	3,973	7,944	124,706	-	-	-	3,217	139,840	121,575
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	(92,381)
<b>Closing Accumulated Amortization</b>	<b>\$ 37,211</b>	<b>\$ 54,115</b>	<b>\$ 1,825,961</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 32,737</b>	<b>\$ 1,950,024</b>	<b>\$ 1,810,184</b>
<b>Net Book Value</b>	<b>\$ 32,385</b>	<b>\$ 75,293</b>	<b>\$ 920,764</b>	<b>\$ -</b>	<b>\$ 10,600</b>	<b>\$ -</b>	<b>\$ 89,779</b>	<b>\$ 1,128,821</b>	<b>\$ 1,205,468</b>

# RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

## Schedule of Accumulated Surplus For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 1,299,297</b>	<b>\$ 368,972</b>	<b>\$ 1,668,269</b>
<b>APPROPRIATED RESERVES</b>			
Reserve for future expenditures	221,814	-	221,814
Capital Trust Fund	100,000	-	100,000
Reserve for Future Fire Hall	24,665	-	24,665
<b>Total Appropriated</b>	<b>346,479</b>	<b>-</b>	<b>346,479</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6)	1,205,468	(76,647)	1,128,821
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>1,205,468</b>	<b>(76,647)</b>	<b>1,128,821</b>
<b>OTHER</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Accumulated Surplus</b>	<b>\$ 2,851,244</b>	<b>\$ 292,325</b>	<b>\$ 3,143,569</b>



# **RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102**

Schedule of Mill Rates and Assessments

For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	\$ 78,004,093	\$ 2,394,570	\$ -	\$ -	\$ 626,850	\$ -	\$ 81,025,513
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							81,025,513
<b>Mill Rate Factor(s)</b>	1.000	1.000	-	-	4.000		
<b>Total Minimum Tax</b>	-	-	-	-	-		-
<b>Total Municipal Tax Levy</b>	\$ 588,931	\$ 18,079	\$ -	\$ -	\$ 18,931		\$ 625,941

## **MILL RATES:**

## **MILLS**

Average Municipal*	7.725
Average School*	1.493
Potash Mill Rate	-
Uniform Municipal Mill Rate	7.550

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102**Schedule of Council Remuneration  
For the year ended December 31, 2021

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Sacha Martens	\$ 4,365	\$ 270	\$ 4,635
Derek Howe	4,516	1,071	5,587
Kenneth Craig	3,250	59	3,309
Mikel Costley	2,060	142	2,202
Darren Gosling	3,263	446	3,709
<b>Total</b>	<b>\$ 17,454</b>	<b>\$ 1,988</b>	<b>\$ 19,442</b>