

TOWN OF LAMPMAN
Consolidated Financial Statements
Year Ended December 31, 2021

TOWN OF LAMPMAN
Index to Consolidated Financial Statements
Year Ended December 31, 2021

	Page
MANAGEMENT'S RESPONSIBILITY	1
INDEPENDENT AUDITORS' REPORT	2 - 3
CONSOLIDATED FINANCIAL STATEMENTS	
Consolidated Statement of Financial Position	4
Consolidated Statement of Operations and Accumulated Surplus	5
Consolidated Statement of Change in Net Financial Assets	6
Consolidated Statement of Cash Flows	7
Notes to Consolidated Financial Statements	8 - 17
Taxes and Other Unconditional Revenue (<i>Schedule 1</i>)	18
Schedule of Operating and Capital Revenue by Function (Schedule 2 - 1)	19
Schedule of Operating and Capital Revenue by Function (Schedule 2 - 2)	20
Schedule of Operating and Capital Revenue by Function (Schedule 2 - 3)	21
Schedule of Operating and Capital Revenue by Function (Schedule 2 - 4)	22
Total Expenses by Function (Schedule 3 - 1)	23
Total Expenses by Function (Schedule 3 - 2)	24
Total Expenses by Function (Schedule 3 - 3)	25
Consolidated Schedule of Segment Disclosure by Function (Schedule 4)	26
Consolidated Schedule of Segment Disclosure by Function (Schedule 5)	27
Consolidated Schedule of Tangible Capital Assets by Object (Schedule 6)	28
Consolidated Schedule of Tangible Capital Assets by Function (Schedule 7)	29
Consolidated Schedule of Accumulated Surplus (Schedule 8)	30
Schedule of Mill Rates and Assessments (Schedule 9)	31
Schedule of Council Remuneration (Schedule 10)	32

Management's Responsibility

The Municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Grant Thornton LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mr. John (Jay) Jones, Mayor



Ms. Amber Rittaler, Acting Administrator

Lampman, SK

Date: May 31st 2022

Independent Auditor's report

To the Council of the Town of Lampman:

Opinion

We have audited the consolidated financial statements of the Town of Lampman (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations and accumulated surplus and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters - Supplemental Information

Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole. Schedules 1, 2, 3, 7, 9 and 10 are presented for purposes of additional information and are not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the consolidated financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Weyburn, Canada
June 7, 2022



Chartered Professional Accountants

TOWN OF LAMPMAN

Consolidated Statement of Financial Position

As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 440,616	\$ 576,113
Taxes Receivable - Municipal (Note 3)	183,992	227,236
Other Accounts Receivable (Note 4)	335,885	276,208
Land for Resale (Note 5)	-	-
Investments (Note 6)	5	200,005
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total financial assets	960,498	1,279,562
LIABILITIES		
Bank indebtedness (Note 8)	-	-
Accounts Payable	175,474	376,638
Accrued Liabilities Payable	10,209	5,515
Deposits	24,510	24,790
Deferred Revenue (Note 9)	11,911	117,865
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Bank Indebtedness	-	-
Long-Term Debt (Note 12)	1,774,206	1,570,183
Lease Obligations (Note 13)	2,538	31,024
Total liabilities	1,998,848	2,126,015
NET FINANCIAL DEBT	(1,038,350)	(846,453)
NON-FINANCIAL ASSETS		
Tangible Capital Assets(Schedule 6, 7)	10,279,844	10,516,561
Prepayments and Deferred Charges	-	-
Stock and Supplies	-	172,497
Other (Note 14)	-	-
Total Non-Financial Assets	10,279,844	10,689,058
ACCUMULATED SURPLUS (Schedule 8)	\$ 9,241,494	\$ 9,842,605

TOWN OF LAMPMAN

Consolidated Statement of Operations and Accumulated Surplus

As at December 31, 2020

Statement 2

	Budget 2021	2021	2020
REVENUES OTHER THAN PROVINCIAL/FEDERAL CAPITAL GRANTS AND CONTRIBUTIONS			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 891,000	\$ 916,756	\$ 952,802
Fees and Charges (Schedule 4, 5)	596,255	615,461	647,563
Conditional Grants (Schedule 4, 5)	-	10,284	7,756
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	-	(2,983)
Land Sales - Gain (Loss) (Schedule 4, 5)	-	18,915	-
Investment Income and Commissions (Schedule 4, 5)	500	1,583	1,145
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	7,500	101,386	92,018
Total Revenues other than Provincial/Federal Capital Grants and Contributions	1,495,255	1,664,385	1,698,301
EXPENSES			
General Government Services (Schedule 3)	328,530	340,644	371,994
Protective Services (Schedule 3)	130,309	139,522	128,438
Transportation Services (Schedule 3)	579,449	1,369,851	233,687
Environmental and Public Health Services (Schedule 3)	130,979	127,661	114,378
Planning and Development Services (Schedule 3)	201,750	43,595	56,529
Recreation and Cultural Services (Schedule 3)	197,133	283,038	319,285
Utility Services (Schedule 3)	277,802	486,954	282,424
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,845,952	2,791,265	1,506,735
Surplus (Deficit) of Revenues over Expenses before Provincial/Federal Capital Grants and Contributions	(350,697)	(1,126,880)	191,566
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	723,400	525,769	576,048
Surplus (Deficit) of Revenues over Expenses	372,703	(601,111)	767,614
Accumulated Surplus (Deficit), Beginning of Year	9,842,605	9,842,605	9,074,991
ACCUMULATED SURPLUS - END OF YEAR	\$ 10,215,308	\$ 9,241,494	\$ 9,842,605

TOWN OF LAMPMAN

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2021

Statement 3

	Budget 2021	2021	2020
Surplus (Deficit)	\$ 372,703	\$ (601,111)	\$ 767,614
(Acquisition) of tangible capital assets	(726,600)	(206,229)	(1,622,451)
Amortization of tangible capital assets	349,839	349,673	203,165
Proceeds on disposal of tangible capital assets	-	112,188	11,500
Loss (gain) on the disposal of tangible capital assets	-	(18,915)	2,983
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(376,761)	236,717	(1,404,803)
(Acquisition) of supplies inventories	-	-	(172,497)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	172,497	-
Use of prepaid expense	-	-	324
Surplus (Deficit) of expenses of other non-financial over expenditures	-	172,497	(172,173)
Increase/Decrease in Net Financial Assets	(4,058)	(191,897)	(809,362)
Net Financial Assets (Debt) - Beginning of Year	(846,453)	(846,453)	(37,091)
Net Financial Assets (Debt) - End of Year	\$ (850,511)	\$ (1,038,350)	\$ (846,453)

TOWN OF LAMPMAN

Consolidated Statement of Cash Flows

As at December 31, 2020

Statement 4

Cash provided by (used for) the following activities

	2021	2020
Operating:		
Surplus (Deficit)	\$ (601,111)	\$ 767,614
Amortization	349,673	203,165
Loss (gain) on disposal of tangible capital assets	-	2,983
Loss (gain) on disposal of land	(18,915)	-
	<u>(270,353)</u>	<u>973,762</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	43,244	101,826
Other Receivables	(59,677)	151,190
Land for Resale	-	745,827
Accrued Liabilities Payable	4,694	(1,099)
Accounts Payable	(201,164)	(183,789)
Deferred Revenue	(105,954)	117,865
Prepayments and Deferred Charges	-	324
Stock and Supplies	172,497	(172,497)
Deposits	(280)	(280)
	<u>(146,640)</u>	<u>759,367</u>
Cash provided by operating transactions	<u>(416,993)</u>	<u>1,733,129</u>
Capital:		
Acquisition of capital assets	(206,229)	(1,622,451)
Proceeds from the disposal of capital assets	112,188	11,500
Cash applied to capital transactions	<u>(94,041)</u>	<u>(1,610,951)</u>
Investing:		
Disposal of investments	200,000	-
Other	-	-
Cash provided by (applied to) investing transactions	<u>200,000</u>	<u>-</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	600,000	-
Long-term debt repaid	(395,977)	(95,627)
Short-term debt issued	-	-
Repayment of capital lease obligation	(28,486)	(27,105)
Cash provided by (applied to) financing transactions	<u>175,537</u>	<u>(122,732)</u>
Change in Cash and Temporary Investments during the year	<u>(135,497)</u>	<u>(554)</u>
Cash and Temporary Investments - Beginning of Year	<u>576,113</u>	<u>576,667</u>
Cash and Temporary Investments - End of Year (Note 2)	<u>\$ 440,616</u>	<u>\$ 576,113</u>

TOWN OF LAMPMAN

Notes to Consolidated Financial Statements

As at December 31, 2021

1. Significant accounting policies

The consolidated financial statements of the Municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Municipality are as follows:

Basis of accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no organizations owned or controlled by the Municipality.

Membership in government partnerships are recorded using proportional consolidation based on the membership percentage held. Financial assets, financial liabilities, non-financial assets, accumulated surplus, revenues, and expenses of the government partnership are proportionally consolidated into the financial statement line items that represent the nature of the amounts in the government partnership. Government partnerships included in these financial statements are as follows:

RM of Browning and Town of Lampman Recreation Board - 50% consolidation

All inter-organizational transactions and balances have been eliminated.

(b) Collection of funds for other authorities:

Collection of funds by the Municipality for school boards, Municipal Hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

(d) Deferred Revenue - Fees and Charges:

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

Resources restricted by agreement with an external party are recognized as revenue in the Municipality's financial statements in the period in which the resources are used for the purpose or purposes specified. An externally restricted inflow received before this criterion has been met is recorded as a liability until the resources are used for the purpose or purposes specified.

(e) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

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TOWN OF LAMPMAN

Notes to Consolidated Financial Statements

As at December 31, 2021

1. **Significant accounting policies** *(continued)*

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms of 91 days to one year have been classified as other short-term investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) **Landfill liability:**

The Municipality does not maintain a waste disposal site.

(m) **Trust Funds:**

Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the Municipality. Trust fund activities administered by the Municipality are disclosed in Note 18.

(n) **Employee benefit plans:**

Contributions to the Municipality's multi-employer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to their contributions.

(o) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The Municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

Any revisions to an amount previously recognized are accounted for in the period in which the revisions are made.

(continues)

TOWN OF LAMPMAN

Notes to Consolidated Financial Statements

As at December 31, 2021

1. Significant accounting policies (continued)

(p) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(q) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	40 Years
Vehicles & Equipment	
Vehicles	10 to 20 Years
Machinery and Equipment	10 to 20 Years
Infrastructure Assets	
Water & Sewer	40 Years
Road Network Assets	40 Years
Sidewalks	40 Years
Hydrants	40 Years
Culverts	40 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(continues)

TOWN OF LAMPMAN

Notes to Consolidated Financial Statements

As at December 31, 2021

1. **Significant accounting policies** (*continued*)

(r) **Basis of segmentation/Segment report:**

The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(s) **Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 21, 2021.

(t) **New Accounting Standards and Amendments to Standards:**

Future Accounting Standards, Effective for fiscal years beginning on or after April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

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TOWN OF LAMPMAN

Notes to Consolidated Financial Statements

As at December 31, 2021

1. Significant accounting policies (continued)

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for fiscal years beginning on or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and Temporary Investments

	2021	2020
Affinity Credit Union - operating	\$ 403,222	\$ 544,505
Affinity Credit Union - savings	188	188
Petty cash on hand	200	200
<u>Restricted Cash</u>		
Cash - Rec Board	37,006	31,220
Total Cash and Temporary Investments	\$ 440,616	\$ 576,113

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

Restricted cash consists of funds used by the Browning Lampman Recreation Board in their daily operations.

3. Taxes Receivable - Municipal

	2021	2020
<u>Municipal</u>		
Taxes Receivable - Municipal	\$ 143,097	\$ 118,247
- Arrears	116,853	123,033
	259,950	241,280
Less - Allowance for Uncollectibles	(75,958)	(14,044)
Total municipal taxes receivable	183,992	227,236
<u>School</u>		
- Current	44,071	48,329
- Arrears	42,367	41,889
Total school taxes receivable	86,438	90,218
<u>Other</u>		
	270,430	317,454
Deduct taxes receivable to be collected on behalf of other organizations	(86,438)	(90,218)
Total Taxes Receivable - Municipal	\$ 183,992	\$ 227,236

TOWN OF LAMPMAN

Notes to Consolidated Financial Statements

As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	\$ 60,541	\$ 29,519
Provincial Government	5,247	-
Local Government	111,500	81,385
Utility	139,733	138,669
Trade	15,626	1,886
Other - Recreation Board consolidation	3,238	24,749
Total Other Accounts Receivable	335,885	276,208
Less: allowance for uncollectibles	-	-
Net Other Accounts Receivable	\$ 335,885	\$ 276,208

5. Land for Resale

	2021	2020
Tax Title Property	\$ -	\$ -
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	\$ -	\$ -

6. Investments

	2021	2020
Short-term Investments		
Affinity Credit Union: TD @ 0.7500% (May 2021)	\$ -	\$ 200,000
Long-term Investments		
Affinity Credit Union - member share	5	5
Total Investments	\$ 5	\$ 200,005

Term deposits (TD's) were reported at cost.

Member shares are reported at cost.

7. Debt Charges Recoverable

This note does not pertain to this municipality.

8. Bank Indebtedness

Credit Arrangements

At December 31, 2021, the Municipality had lines of credit totaling \$240,000 (2020 - \$240,000), bearing interest at 2.70% (2020 - 2.70%) per annum, of which \$nil (2020 - \$nil) has been drawn. The line of credit is secured by a general security agreement.

TOWN OF LAMPMAN**Notes to Consolidated Financial Statements****As at December 31, 2021****9. Deferred Revenue**

	2021	2020
<u>Municipal Economic Enhancement Program (MEEP) grant</u>		
Balance - Beginning of Year	\$ 97,017	\$ -
Add: Amounts received during the year	-	97,017
Less: Amounts recognized as revenue during the year	(85,491)	-
Balance - End of Year	11,526	97,017
 <u>Canada Community-Building Fund</u>		
Balance - Beginning of Year	19,913	-
Add: Amounts received during the year	-	19,913
Less: Amounts recognized as revenue during the year	(19,913)	-
Balance - End of Year	-	19,913
 <u>Prepaid Taxes</u>		
Balance - Beginning of Year	935	-
Add: Amounts received during the year	385	935
Less: Amounts recognized as revenue during the year	(935)	-
Balance - End of Year	385	935
 Total	\$ 11,911	\$ 117,865

10. Accrued Landfill Costs

The Municipality does not maintain a waste disposal site but does maintain a waste transfer station. The Municipality does not anticipate any closure or post-closure costs related to the operation of the transfer station.

11. Liability for Contaminated Sites

The Municipality does not currently have a liability for any contaminated sites in the community. All properties that have environmentally risky histories are still under the ownership of the corporation or individual that operated on the property and all property tax and/or other liabilities to the Municipality are current. There is currently no risk that any of these properties will become the responsibility of the Municipality.

TOWN OF LAMPMAN

Notes to Consolidated Financial Statements

As at December 31, 2021

12. Long-term Debt

The debt limit of the Municipality is \$1,323,377. The debt limit for a municipality is the total amount of the Municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)). The Municipality has obtained authorization from the Saskatchewan Municipal Board to exceed its debt limit for the lagoon expansion project.

Long term debt:

Affinity Credit Union loan \$1,488,906 principal bearing interest at 2.40% per annum, repayable in monthly blended payments of \$10,500. The loan matures on March 25, 2029 with security being a general security agreement.

Short term debt:

Affinity Credit Union loan \$285,300 principal bearing interest at 2.790% per annum, repayable in interest only monthly payments of \$1,395 with the principal balance due on maturity. The loan matures on July 31, 2022 with security being a general security agreement.

Future principal and interest repayments are as follows:

	Principal	Interest	Total
2022	\$ 66,193	\$ 59,807	\$ 126,000
2023	68,958	57,042	126,000
2024	71,684	54,316	126,000
2025	74,834	51,166	126,000
2026	77,960	48,040	126,000
Thereafter	1,129,277	127,199	1,256,476
Balance	1,488,906	397,570	1,886,476
Year			
2022	285,300	4,638	289,938
Balance	285,300	4,638	289,938
	\$ 1,774,206	\$ 402,208	\$ 2,176,414

13. Lease Obligations

Future minimum lease payments under the Municipality's operating lease for machinery is as follows:

<u>Year</u>	<u>Payment Amount</u>
2022	\$ 2,538

14. Other Non-financial Assets

This note does not pertain to this municipality.

15. Contingent Liabilities

This note does not pertain to this municipality.

16. Trusts Administered by the Municipality

This note does not pertain to this municipality.

TOWN OF LAMPMAN

Notes to Consolidated Financial Statements

As at December 31, 2021

17. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality pension expense in 2021 was \$19,082 (2020 - \$17,250). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these consolidated financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

	2021	2020
Details of MEPP		
Number of active members	6	4
Member contribution rates (percentage of salary):		
Employee contribution - general members	9.00%	9.00%
Employer contribution - general members	9.00%	9.00%
Member contributions for the year	19,081	17,250
Employer contributions for the year	19,082	17,250
Financial position of the plan:		
Plan assets	3,568,400,000	3,221,426,000
Plan liabilities	2,424,014,000	2,382,526,000
Accounting pension surplus	1,144,386,000	\$ 838,900,000

2021 year's maximum pensionable amount (YMPE) \$61,600

18. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

19. Government Partnerships

The Rural Municipality of Browning and the Town of Lampman (the "partners") jointly operate the RM of Browning & Town of Lampman Recreation Board (the "partnership") to ensure that all citizens have the opportunity to participate in a variety of leisure activities in the area of sports, culture and recreation at a reasonable cost.

The partners have agreed to proportionately provide any sums of money required by the RM of Browning & Town of Lampman Recreation Board to carry out its powers and duties, on an equally shared basis. The following is 100% of the financial position and results of operations of the partnership, of which 50% has been proportionately consolidated into the financial statements of the Municipality.

	2021	2020
Financial Position		
Assets	\$ 80,488	\$ 111,938
Liabilities	(9,162)	-
Net Assets	71,326	111,938
Operations		
Revenue	252,147	372,001
Expenses	(292,759)	(343,619)
Deficiency or revenue over expenses	(40,612)	28,382
Net Assets, opening	111,938	83,556
Net Assets, closing	71,326	111,938

TOWN OF LAMPMAN
Notes to Consolidated Financial Statements
As at December 31, 2021

20. Contingent Assets

This note does not pertain to this municipality.

21. Contractual Rights

This note does not pertain to this municipality.

22. Contractual Obligations and Commitments

This note does not pertain to this municipality.

23. Restructuring Transactions

This note does not pertain to this municipality.

24. Budget Data

The reconciliation of the approved budget for the current year to the budget figures reported in these financial statements is as follows:

	<u>2021</u>
Budget surplus per Statement of Operations	372,703
Less: Capital expenditures	(726,600)
Add: Amortization	203,165
Add: Transfer from reserves	585,000
Less: Transfers to reserves	<u>(337,500)</u>
Per approved municipal budget	<u>\$ 96,768</u>

25. Impacts of COVID-19

The outbreak of a novel strain of coronavirus ("COVID-19") was declared a global pandemic by the World Health Organization in March 2020. COVID-19 has severely impacted many economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

The Municipality took steps to ensure that mandated health protocols were followed to protect both the public and its staff during the ongoing pandemic. Recreational and cultural activities saw a decrease in revenues as facilities had to be closed and programming was suspended for periods of time, and when operations resumed, there were mandated health protocols to adhere to. Ongoing operations of recreational and cultural activities in the Municipality will continue to be affected by the ongoing pandemic until health protocols are updated by the Province and adjusted or removed in response to the ongoing risk.

TOWN OF LAMPMAN

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2021

Schedule 1

	Budget 2021	2021	2020
TAXES			
General municipal tax levy	\$ 684,800	\$ 687,021	\$ 596,384
Abatements and adjustments	(13,550)	(8,438)	(13,733)
Discount on current year taxes	-	-	-
Net Municipal Taxes	671,250	678,583	582,651
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	15,000	19,210	18,302
Special tax levy	-	-	90,960
Other (specify)	-	-	-
Total Taxes	686,250	697,793	691,913
UNCONDITIONAL GRANTS			
Revenue Sharing	139,000	153,461	154,842
Organized Hamlet	-	-	-
Safe Restart	-	-	40,266
Other	-	-	-
Total Unconditional Grants	139,000	153,461	195,108
GRANTS IN LIEU OF TAXES			
Federal	2,250	2,003	2,287
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	16,000	15,703	16,725
Transgas	-	-	-
SPMC - Municipal share	-	-	-
SaskTel	1,500	1,466	1,517
Other	-	-	-
Local/Other			
Housing Authority	-	3,443	2,964
C.P.R. Mainline	-	-	-
Treaty land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	43,000	42,887	42,288
SaskEnergy Surcharge	-	-	-
Other	3,000	-	-
Total Grants in Lieu of Taxes	65,750	65,502	65,781
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 891,000	\$ 916,756	\$ 952,802

TOWN OF LAMPMAN

Schedule of Operating and Capital Revenue by Function

As at December 31, 2021

Schedule 2 - 1

	Budget 2021	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ 8,755	\$ 16,538	\$ 14,719
- Custom work	-	-	-
- Sales of supplies	300	125	-
- Other - insurance proceeds/ donations	-	14,608	50,000
Total Fees and Charges	9,055	31,271	64,719
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	500	1,583	1,145
- Other	-	-	-
Total Other Segmented Revenue	9,555	32,854	65,864
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	9,555	32,854	65,864
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring revenue	-	-	-
Total General Government Services	9,555	32,854	65,864
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	32,000	47,164	29,439
Total Fees and Charges	32,000	47,164	29,439
- Tangible capital asset sales - gain (loss)	-	-	(2,983)
- Other	-	-	-
Total Other Segmented Revenue	32,000	47,164	26,456
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	32,000	47,164	26,456
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	102,161	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	5,400	5,400	5,400
- MEEP	-	21,551	-
- Other - fire & recycling grant	15,000	18,017	11,018
Total Capital	20,400	147,129	16,418
Restructuring revenue	-	-	-
Total Protective Services	\$ 52,400	\$ 194,293	\$ 42,874

See notes to financial statements

TOWN OF LAMPMAN

Schedule of Operating and Capital Revenue by Function

As at December 31, 2021

Schedule 2 - 2

	Budget 2021	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Custom work	6,850	3,505	1,420
- Sales of supplies	-	-	-
- Road Maintenance and Restoration	-	-	-
Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	6,850	3,505	1,420
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	6,850	3,505	1,420
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	6,850	3,505	1,420
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	23,000	-	39,825
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const)	-	-	-
- Provincial Disaster Assistance	680,000	314,700	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	703,000	314,700	39,825
Restructuring revenue	-	-	-
Total Transportation Services	709,850	318,205	41,245
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	19,500	19,484	18,657
- Waste and Disposal Fees	33,500	32,608	32,682
- Other	7,500	-	-
Total Fees and Charges	60,500	52,092	51,339
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	7,500	150	-
Total Other Segmented Revenue	68,000	52,242	51,339
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	10,284	7,756
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	10,284	7,756
Total Operating	68,000	62,526	59,095
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring revenue	-	-	-
Total Environmental and Public Health Services	\$ 68,000	\$ 62,526	\$ 59,095

See notes to financial statements

TOWN OF LAMPMAN

Schedule of Operating and Capital Revenue by Function

As at December 31, 2021

Schedule 2 - 3

	Budget 2021	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ 7,590	\$ 7,330
- Maintenance and Development Charges	7,500	850	27,532
- Other	-	-	-
Total Fees and Charges	7,500	8,440	34,862
- Tangible capital asset sales - gain (loss)	-	18,915	-
- Other	-	-	-
Total Other Segmented Revenue	7,500	27,355	34,862
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	7,500	27,355	34,862
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring revenue	-	-	-
Total Planning and Development Services	7,500	27,355	34,862
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Recreation board consolidation	-	83,574	92,018
Total Other Segmented Revenue	-	83,574	92,018
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	83,574	92,018
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring revenue	-	-	-
Total Recreation and Cultural Services	\$ -	\$ 83,574	\$ 92,018

TOWN OF LAMPMAN

Schedule of Operating and Capital Revenue by Function

As at December 31, 2021

Schedule 2 - 4

	Budget 2021	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ 167,000	\$ 168,250	\$ 166,570
- Water	311,850	302,927	297,652
- Sewer	-	-	-
- Other - interest	1,500	1,812	1,562
Total Fees and Charges	480,350	472,989	465,784
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - insurance proceeds	-	17,662	-
Total Other Segmented Revenue	480,350	490,651	465,784
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	480,350	490,651	465,784
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund, Federal	-	-	402,158
- New Building Canada Fund, Provincial	-	-	117,647
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	63,940	-
- Other	-	-	-
Total Capital	-	63,940	519,805
Restructuring revenue	-	-	-
Total Utility Services	480,350	554,591	985,589
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 1,327,655	\$ 1,273,398	\$ 1,321,547

SUMMARY

Total Other Segmented Revenue	\$ 604,255	\$ 737,345	\$ 737,743
Total Conditional Grants	-	10,284	7,756
Total Capital Grants and Contributions	723,400	525,769	576,048
Restructuring Revenue	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 1,327,655	\$ 1,273,398	\$ 1,321,547

TOWN OF LAMPMAN

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	Budget 2021	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 27,025	\$ 29,050	\$ 22,247
Wages and benefits	109,500	147,301	90,713
Professional/Contractual services	124,312	64,506	133,262
Utilities	14,800	12,616	12,858
Maintenance, materials and supplies	38,150	22,328	32,605
Grants and contributions			
- operating	750	(10,394)	56,690
- capital	-	-	-
Amortization	7,993	7,993	7,993
Interest	5,000	3,537	4,737
Allowance For Uncollectibles	-	62,014	9,044
Other - elections	1,000	1,693	1,845
General Government Services	328,530	340,644	371,994
Restructuring	-	-	-
Total General Government Services	328,530	340,644	371,994
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	32,850	33,384	34,178
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and benefits	6,000	10,828	7,305
Professional/Contractual Services	16,050	22,787	13,037
Utilities	5,300	4,497	4,689
Maintenance, Materials and Supplies	32,400	29,652	31,520
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	37,709	38,374	37,709
Interest	-	-	-
Other	-	-	-
Protective Services	130,309	139,522	128,438
Restructuring	-	-	-
Total Protective Services	130,309	139,522	128,438
TRANSPORTATION SERVICES			
Wages and Benefits	113,855	101,460	95,880
Professional/Contractual Services	40,150	9,822	11,092
Utilities	25,300	28,170	25,057
Maintenance, Materials and Supplies	64,000	61,963	40,237
Gravel	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	56,744	55,852	56,744
Interest	2,900	10,684	3,778
Other - PDAP	275,000	1,100,967	-
Other	1,500	933	899
Transportation Services	579,449	1,369,851	233,687
Restructuring	-	-	-
Total Transportation Services	\$ 579,449	\$ 1,369,851	\$ 233,687

TOWN OF LAMPMAN

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	Budget 2021	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	\$ 16,800	\$ 15,447	\$ 15,120
Professional/Contractual Services	97,400	92,025	78,399
Utilities	750	508	742
Maintenance, Materials and Supplies	1,000	-	150
Grants and contributions			
- Operating	1,000	1,000	1,000
Waste disposal	-	-	-
Public Health	13,000	17,652	17,938
- Capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	1,029	1,029	1,029
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	130,979	127,661	114,378
Restructuring	-	-	-
Total Environmental and Public Health Services	130,979	127,661	114,378
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	500	500
Professional/Contractual Services	200,500	42,100	55,843
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	1,250	995	186
Planning and Development Services	201,750	43,595	56,529
Restructuring	-	-	-
Total Planning and Development Services	201,750	43,595	56,529
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	76,245	73,193	78,686
Professional/Contractual Services	-	944	562
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	1,184	9,148
Grants and contributions			
- operating	66,000	15,938	15,938
- capital	-	-	-
Amortization	54,888	45,399	54,888
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Recreation board consolidation	-	146,380	160,063
Recreation and Cultural Services	197,133	283,038	319,285
Restructuring	-	-	-
Total Recreation and Cultural Services	\$ 197,133	\$ 283,038	\$ 319,285

TOWN OF LAMPMAN
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 3

	Budget 2021	2021	2020
UTILITY SERVICES			
Wages and Benefits	\$ 35,000	\$ 32,513	\$ 33,655
Professional/Contractual Services	107,500	137,867	77,422
Utilities	30,500	19,702	30,098
Maintenance, Materials and Supplies	19,000	54,188	31,910
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	44,802	201,026	44,802
Interest	41,000	41,658	64,537
Allowance For Uncollectibles	-	-	-
Other	-	-	-
Utility Services	277,802	486,954	282,424
Restructuring	-	-	-
Total Utility Services	277,802	486,954	282,424
TOTAL EXPENSES BY FUNCTION	\$ 1,845,952	\$ 2,791,265	\$ 1,506,735

TOWN OF LAMPMAN
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 31,271	\$ 47,164	\$ 3,505	\$ 52,092	\$ 8,440	\$ -	\$ 472,989	\$ 615,461
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	18,915	-	-	18,915
Investment Income and Commissions	1,583	-	-	-	-	-	-	1,583
Other Revenues	-	-	-	150	-	83,574	17,662	101,386
Grants - Conditional	-	-	-	10,284	-	-	-	10,284
- Capital	-	147,129	314,700	-	-	-	63,940	525,769
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	32,854	194,293	318,205	62,526	27,355	83,574	554,591	1,273,398
Expenses (Schedule 3)								
Wages and Benefits	176,351	10,828	101,460	15,447	500	73,193	32,513	410,292
Professional/Contractual Services	64,506	56,171	9,822	92,025	42,100	944	137,867	403,435
Utilities	12,616	4,497	28,170	508	-	-	19,702	65,493
Maintenance Material and Supplies	22,328	29,652	61,963	-	-	1,184	54,188	169,315
Grants and Contributions	(10,394)	-	-	18,652	-	15,938	-	24,196
Amortization	7,993	38,374	55,852	1,029	-	45,399	201,026	349,673
Interest	3,537	-	10,684	-	-	-	41,658	55,879
Allowance for Uncollectibles	62,014	-	-	-	-	-	-	62,014
Restructurings	-	-	-	-	-	-	-	-
Other	1,693	-	1,101,900	-	995	146,380	-	1,250,968
Total Expenses	340,644	139,522	1,369,851	127,661	43,595	283,038	486,954	2,791,265
Surplus (Deficit) by Function	(307,790)	54,771	(1,051,646)	(65,135)	(16,240)	(199,464)	67,637	(1,517,867)
Taxes and other unconditional revenue (Schedule 1)								<u>916,756</u>
Net Surplus (Deficit)								<u>\$ (601,111)</u>

See notes to financial statements

TOWN OF LAMPMAN

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 64,719	\$ 29,439	\$ 1,420	\$ 51,339	\$ 34,862	\$ -	\$ 465,784	\$ 647,563
Tangible Capital Asset Sales - Gain (Loss)	-	(2,983)	-	-	-	-	-	(2,983)
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,145	-	-	-	-	-	-	1,145
Other Revenues	-	-	-	-	-	92,018	-	92,018
Grants - Conditional	-	-	-	7,756	-	-	-	7,756
- Capital	-	16,418	39,825	-	-	-	519,805	576,048
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	65,864	42,874	41,245	59,095	34,862	92,018	985,589	1,321,547
Expenses (Schedule 3)								
Wages and Benefits	112,960	7,305	95,880	15,120	500	78,686	33,655	344,106
Professional/Contractual Services	133,262	47,215	11,092	78,399	55,843	562	77,422	403,795
Utilities	12,858	4,689	25,057	742	-	-	30,098	73,444
Maintenance Material and Supplies	32,605	31,520	40,237	150	-	9,148	31,910	145,570
Grants and Contributions	56,690	-	-	18,938	-	15,938	-	91,566
Amortization	7,993	37,709	56,744	1,029	-	54,888	44,802	203,165
Interest	4,737	-	3,778	-	-	-	64,537	73,052
Allowance for Uncollectibles	9,044	-	-	-	-	-	-	9,044
Restructurings	-	-	-	-	-	-	-	-
Other	1,845	-	899	-	186	160,063	-	162,993
Total Expenses	371,994	128,438	233,687	114,378	56,529	319,285	282,424	1,506,735
Surplus (Deficit) by Function	(306,130)	(85,564)	(192,442)	(55,283)	(21,667)	(227,267)	703,165	(185,188)
Taxes and other unconditional revenue (Schedule 1)								<u>952,802</u>
Net Surplus (Deficit)								<u>\$ 767,614</u>

See notes to financial statements

TOWN OF LAMPMAN
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

	2021							Total	2020 Total
	General Assets					Infrastructure Assets	General/ Infrastructure		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction		
Asset cost									
Opening Asset costs	\$ 1,047,922	\$ 829,679	\$ 1,846,864	\$ 71,164	\$ 1,463,327	\$ 8,944,993	\$ -	\$ 14,203,949	\$ 12,672,861
Additions during the year	46,834	-	21,550	-	-	137,846	-	206,230	1,622,451
Disposals and write-downs during the year	(93,274)	-	-	-	-	-	-	(93,274)	(91,363)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Asset Costs	1,001,482	829,679	1,868,414	71,164	1,463,327	9,082,839	-	14,316,905	14,203,949
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	390,368	857,560	65,051	681,217	1,693,192	-	3,687,388	3,561,103
Add: Amortization taken	-	21,228	36,938	3,057	90,192	198,258	-	349,673	203,165
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(76,880)
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	411,596	894,498	68,108	771,409	1,891,450	-	4,037,061	3,687,388
Net Book Value	\$ 1,001,482	\$ 418,083	\$ 973,916	\$ 3,056	\$ 691,918	\$ 7,191,389	\$ -	\$ 10,279,844	\$ 10,516,561

1. Total contributed donated assets received in 2021: \$
2. List of assets recognized at nominal value in 2021 are:
 - a) Infrastructure Assets \$ -
 - b) Vehicles \$ -
 - c) Machinery and Equipment \$ -
3. Amount of interest capitalized in 2021: \$ -

See notes to financial statements

TOWN OF LAMPMAN
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

	2021							2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset cost								
Opening Asset costs	\$ 312,524	\$ 945,509	\$ 1,764,661	\$ 58,656	\$ 852,000	\$ 2,047,911	\$ 8,222,688	\$ 14,203,949
Additions during the year	-	95,456	-	-	46,834	-	63,940	206,230
Disposals and write-downs during the year	-	-	-	-	(93,274)	-	-	(93,274)
Transfer of Capital Assets	-	-	(10,000)	-	-	10,000	-	-
Closing Asset Costs	312,524	1,040,965	1,754,661	58,656	805,560	2,057,911	8,286,628	14,316,905
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	81,510	372,855	1,159,327	1,029	-	914,414	1,158,253	3,687,388
Add: Amortization taken	7,993	38,374	55,852	1,029	-	45,399	201,026	349,673
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	89,503	411,229	1,215,179	2,058	-	959,813	1,359,279	4,037,061
Net Book Value	\$ 223,021	\$ 629,736	\$ 539,482	\$ 56,598	\$ 805,560	\$ 1,098,098	\$ 6,927,349	\$ 10,279,844

See notes to financial statements

TOWN OF LAMPMAN

Consolidated Schedule of Accumulated Surplus

As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ 485,681	\$ (475,357)	\$ 10,324
APPROPRIATED RESERVES			
Machinery and Equipment	102,980	23,167	126,147
Public Reserve	6,523	-	6,523
Capital Trust	15,000	(15,000)	-
Utility	308,900	-	308,900
Ambulance	2,300	(1,700)	600
Emergency	5,867	(5,267)	600
Total Appropriated	441,570	1,200	442,770
ORGANIZED HAMLETS			
Organized Hamlet of	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	10,516,561	(236,717)	10,279,844
Less: Related debt	(1,601,207)	109,763	(1,491,444)
Net Investment in Tangible Capital Assets	8,915,354	(126,954)	8,788,400
Total Accumulated Surplus	\$ 9,842,605	\$ (601,111)	\$ 9,241,494

TOWN OF LAMPMAN
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 103,180	\$ 33,917,200	\$ 1,185,440	\$ -	\$ 11,041,585	\$ -	\$ 46,247,405
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	103,180	33,917,200	1,185,440	-	11,041,585	-	46,247,405
Mill Rate Factor(s)	1.0000	0.8650	0.8650	-	2.0450	-	-
Total Base/Minimum Tax (generated for each property class)	1,330	-	214,130	-	36,576	-	252,036
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 2,176	\$ 240,575	\$ 222,538	\$ -	\$ 221,732	\$ -	\$ 687,021

MILL RATES:
Average Municipal *
Average School
Potash Mill Rate
Uniform Municipal Mill Rate

MILLS	
Average Municipal *	14.8553
Average School	4.9998
Potash Mill Rate	-
Uniform Municipal Mill Rate	8.2000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

TOWN OF LAMPMAN

Schedule of Council Remuneration

As at December 31, 2021

Schedule 10

		Name	Remuneration	Reimbursed Costs	Total
Position					
Mayor	Jay Jones	\$	5,650	\$ -	\$ 5,650
Councillor	Dustin Ferguson		5,700	-	5,700
Councillor	Glen Fichter		5,325	-	5,325
Councillor	Duane Freeden		3,675	-	3,675
Councillor	Randy Fleck		3,600	-	3,600
Councillor	Daryle Runge		2,775	-	2,775
Councillor	Ryan Saxon		2,325	-	2,325
Total			\$ 29,050	\$ -	\$ 29,050