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**VILLAGE OF LANDIS**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2021**

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**Vantage**

CHARTERED PROFESSIONAL ACCOUNTANTS

## Management's Responsibility

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To the Ratepayers of Village of Landis

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.


The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor

June 15, 2022



Administrator

## INDEPENDENT AUDITORS' REPORT

Mayor and Council  
Village of Landis  
Landis, Saskatchewan

### ***Qualified Opinion***

We have audited the accompanying financial statements of the Village of Landis, which comprise the statement of financial position as at December 31, 2021, the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Village of Landis as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Qualified Opinion***

The municipality has interests in the Landis Community Recreation Board, Landis Community Skating Rink Board, Landis Community Complex Board, Landis District and Community Initiative Board and Landis Volunteer Fire Dept which are government partnerships. The municipality has not recorded in its financial statements these interests using the proportionate consolidation method, which constitutes a departure from Canadian public sector accounting standards. The effect on the financial statements of the failure to consolidate has not been determined.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Village of Landis in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village of Landis' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script font.

Chartered Professional Accountants

North Battleford, Saskatchewan  
June 15, 2022

Village of Landis  
Statement of Financial Position  
As at December 31, 2021

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	349,501	378,966
Taxes Receivable - Municipal (Note 3)	42,185	32,565
Other Accounts Receivable (Note 4)	23,322	29,230
Land for Resale (Note 5)	16,666	13,902
Long-Term Investments (Note 6)	59,178	59,178
Debt Charges Recoverable		
Other	655	655
<b>Total Financial Assets</b>	<b>491,507</b>	<b>514,496</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 7)		
Accounts Payable	8,644	6,824
Accrued Liabilities Payable		
Deposits	3,967	3,967
Deferred Revenue (Note 8)		21,847
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 9)	78,537	65,675
Lease Obligations		
<b>Total Liabilities</b>	<b>91,148</b>	<b>98,313</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>400,359</b>	<b>416,183</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	506,490	514,972
Prepayments and Deferred Charges	501	458
Stock and Supplies		
Other (Note 10)	5	5
<b>Total Non-Financial Assets</b>	<b>506,996</b>	<b>515,435</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>907,355</b>	<b>931,618</b>

**Village of Landis**  
**Statement of Operations**  
**For the year ended December 31, 2021**

Statement 2

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	234,850	199,355	209,015
Fees and Charges (Schedule 4, 5)	106,227	88,944	100,806
Conditional Grants (Schedule 4, 5)	5,200	6,692	6,451
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	4,500	4,500	
Land Sales - Gain (Schedule 4, 5)	500		
Investment Income and Commissions (Schedule 4, 5)	2,500	3,881	4,407
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)			
<b>Total Revenues</b>	<b>353,777</b>	<b>303,372</b>	<b>320,679</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	129,700	114,384	126,795
Protective Services (Schedule 3)	10,000	10,251	9,606
Transportation Services (Schedule 3)	160,941	138,370	121,455
Environmental and Public Health Services (Schedule 3)	16,000	15,620	15,574
Planning and Development Services (Schedule 3)			
Recreation and Cultural Services (Schedule 3)	11,766	21,363	23,018
Utility Services (Schedule 3)	42,370	69,415	35,099
Restructurings (Schedule 3)			
<b>Total Expenses</b>	<b>370,777</b>	<b>369,403</b>	<b>331,547</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(17,000)</b>	<b>(66,031)</b>	<b>(10,868)</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	17,000	41,768	15,452
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>Nil</b>	<b>(24,263)</b>	<b>4,584</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>931,618</b>	<b>931,618</b>	<b>927,034</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>931,618</b>	<b>907,355</b>	<b>931,618</b>

Village of Landis  
Statement of Change in Net Financial Assets  
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
<b>Surplus (Deficit)</b>		(24,263)	4,584
(Acquisition) of tangible capital assets		(25,991)	(73,945)
Amortization of tangible capital assets		34,473	27,079
Proceeds from the disposal of tangible capital assets		4,500	
Loss (gain) on the disposal of tangible capital assets		(4,500)	
Transfer of assets/liabilities in restructuring transactions			
<b>Surplus (Deficit) of capital expenses over expenditures</b>		<b>8,482</b>	<b>(46,866)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		(43)	8,548
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>		<b>(43)</b>	<b>8,548</b>
<b>Increase/Decrease in Net Financial Assets</b>		<b>(15,824)</b>	<b>(33,734)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	416,183	416,183	449,917
<b>Net Financial Assets (Debt) - End of Year</b>	<b>416,183</b>	<b>400,359</b>	<b>416,183</b>

Village of Landis  
Statement of Cash Flow  
For the year ended December 31, 2021

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	(24,263)	4,584
Amortization	34,473	27,079
Loss (gain) on the disposal of tangible capital assets	(4,500)	
	5,710	31,663
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(9,620)	41,953
Other Receivables	5,908	(2,369)
Land for Resale	(2,764)	(5,734)
Other Financial Assets		
Accounts and Accrued Liabilities Payable	1,820	(2)
Deposits		
Deferred Revenue	(21,847)	21,847
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies		
Prepayments and Deferred Charges	(43)	8,548
Other ( <i>Specify</i> )		
<b>Cash provided by operating transactions</b>	<b>(20,836)</b>	<b>95,906</b>
<b>Capital:</b>		
Acquisition of tangible capital assets	(25,991)	(73,945)
Proceeds from the disposal of tangible capital assets	4,500	
Other capital		
<b>Cash applied to capital transactions</b>	<b>(21,491)</b>	<b>(73,945)</b>
<b>Investing:</b>		
Long-term investments		
Other investments		
<b>Cash provided by (applied to) investing transactions</b>		
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued	40,000	57,945
Long-term debt repaid	(27,138)	(17,180)
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>12,862</b>	<b>40,765</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>(29,465)</b>	<b>62,726</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	378,966	316,240
<b>Cash and Temporary Investments - End of Year</b>	<b>349,501</b>	<b>378,966</b>



**Village of Landis**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant Accounting Policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. Long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Village of Landis

Notes to the Financial Statements

For the year ended December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	20 to 60 Yrs
<b>Vehicles and Equipment</b>	
Vehicles	10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
<b>Infrastructure Assets</b>	
Water and Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

- m) **Landfill Liability:** The municipality maintains a waste transfer site.
- n) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- o) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
  - a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

Village of Landis  
Notes to the Financial Statements

For the year ended December 31, 2021

1. Significant Accounting Policies - continued

- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.  
The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- q) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 12, 2021.

**New Standards and Amendments to Standards:**

- s) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Village of Landis  
Notes to the Financial Statements  
For the year ended December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	83,238	115,770
Temporary Investments	266,263	263,196
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>349,501</b>	<b>378,966</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	26,635	30,658
- Arrears	16,137	2,494
	42,772	33,152
- Less Allowance for Uncollectible	(587)	(587)
Total municipal taxes receivable	42,185	32,565
School - Current	5,030	6,187
- Arrears	3,241	185
Total school taxes receivable	8,271	6,372
Other		
Total taxes and grants in lieu receivable	50,456	38,937
Deduct taxes receivable to be collected on behalf of other organizations	(8,271)	(6,372)
<b>Total Taxes Receivable - Municipal</b>	<b>42,185</b>	<b>32,565</b>

4. Other Accounts Receivable

	2021	2020
Federal Government	5,273	4,098
Provincial Government		
Local Government		
Utility	15,604	14,972
Trade		
Other	2,623	10,338
Total Other Accounts Receivable	23,500	29,408
Less: Allowance for Uncollectible	(178)	(178)
<b>Net Other Accounts Receivable</b>	<b>23,322</b>	<b>29,230</b>

Village of Landis  
Notes to the Financial Statements  
For the year ended December 31, 2021

5. Land for Resale	2021	2020
Tax Title Property	26,916	24,152
Allowance for market value adjustment	(10,300)	(10,300)
Net Tax Title Property	16,616	13,852
Other Land	50	50
Allowance for market value adjustment		
Net Other Land	50	50
<b>Total Land for Resale</b>	<b>16,666</b>	<b>13,902</b>

6. Long-Term Investments	2021	2020
Credit Union Shares	10	10
Landis Recreation Association	59,168	59,168
<b>Total Long-Term Investments</b>	<b>59,178</b>	<b>59,178</b>

7. Bank Indebtedness

Credit Arrangements

At December 31, 2021, the Municipality had a line of credit totaling \$25,000, none of which was drawn.

8. Deferred Revenue

	2021	2020
MEEP Funding		21,847
<b>Total Deferred Revenue</b>	<b>Nil</b>	<b>21,847</b>

9. Long-Term Debt

a) The debt limit of the municipality is \$241,364. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) Debenture debt is payable at \$8,815 annually including interest at 3.05%.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021				8,301
2022	8,554	261	8,815	8,554
2023				
2024				
2025				
Thereafter				
<b>Balance</b>	<b>8,554</b>	<b>261</b>	<b>8,815</b>	<b>16,855</b>

**Village of Landis**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

**9. Long-Term Debt - continued**

c) Biggar and District Credit Union loan is repayable semi-annually at \$10,512 including interest at 4.95%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021				18,837
2022	19,781	1,242	21,023	19,781
2023	10,202	254	10,456	10,202
2024				
2025				
Thereafter				
<b>Balance</b>	<b>29,983</b>	<b>1,496</b>	<b>31,479</b>	<b>48,820</b>

d) Biggar and District Credit Union loan is repayable annually at \$14,060 including interest at 2.70%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021				
2022	12,980	1,080	14,060	
2023	13,330	730	14,060	
2024	13,690	370	14,060	
2025				
Thereafter				
<b>Balance</b>	<b>40,000</b>	<b>2,180</b>	<b>42,180</b>	<b>Nil</b>

**10. Other Non-financial Assets**

Deposit

	2021	2020
	5	5

**11. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$7,160. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

**12. Comparative Figures**

Certain comparative figures may have been restated to conform to the current year's presentation.

**13. Subsequent Events**

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern." This coronavirus continues to spread throughout the world and has adversely impacted global commercial activity and has contributed to significant declines and volatility in financial markets. The extent of COVID-19's effect on the municipality's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict. The rapid development and fluidity of this situation make it impossible to ascertain the ultimate adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the municipality, its performance, and its financial results.

Village of Landis  
Schedule of Taxes and Other Unconditional Revenue  
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	180,000	144,190	144,102
Abatements and adjustments		(3,002)	(3,475)
Discount on current year taxes	(4,500)	(1,580)	(4,476)
<b>Net Municipal Taxes</b>	<b>175,500</b>	<b>139,608</b>	<b>136,151</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	5,250	7,135	3,875
Special tax levy			5,535
Other ( <i>Specify</i> )			
<b>Total Taxes</b>	<b>180,750</b>	<b>146,743</b>	<b>145,561</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	36,000	36,126	36,437
Safe Restart Program			9,067
<b>Total Unconditional Grants</b>	<b>36,000</b>	<b>36,126</b>	<b>45,504</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	2,100	2,025	2,130
Other ( <i>Specify</i> )			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other ( <i>Specify</i> )			
Other Government Transfers			
S.P.C. Surcharge	11,000	10,497	10,921
Sask Energy Surcharge	5,000	3,964	4,899
Other ( <i>Specify</i> )			
<b>Total Grants in Lieu of Taxes</b>	<b>18,100</b>	<b>16,486</b>	<b>17,950</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>234,850</b>	<b>199,355</b>	<b>209,015</b>

Village of Landis  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,000	300	3,285
- Sales of supplies	17,727	9,658	14,749
- Other	12,500	10,033	13,063
Total Fees and Charges	33,227	19,991	31,097
- Tangible capital asset sales - gain (loss)	4,500	4,500	
- Land sales - gain	500		
- Investment income and commissions	2,500	3,881	4,407
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	40,727	28,372	35,504
Conditional Grants			
- Student Employment			
- Other	2,700	3,986	2,281
Total Conditional Grants	2,700	3,986	2,281
<b>Total Operating</b>	<b>43,427</b>	<b>32,358</b>	<b>37,785</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	15,000	18,521	13,452
- Provincial Disaster Assistance			
- Other	2,000	1,400	2,000
<b>Total Capital</b>	<b>17,000</b>	<b>19,921</b>	<b>15,452</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total General Government Services</b>	<b>60,427</b>	<b>52,279</b>	<b>53,237</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>			
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Protective Services</b>			



Village of Landis  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other ( <i>Specify</i> )			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue			
Conditional Grants			
- MREP (CTP)			
- Student Employment	1,500	2,406	3,170
- Other ( <i>Specify</i> )			
Total Conditional Grants	1,500	2,406	3,170
<b>Total Operating</b>	<b>1,500</b>	<b>2,406</b>	<b>3,170</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)		21,847	
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>		<b>21,847</b>	
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Transportation Services</b>	<b>1,500</b>	<b>24,253</b>	<b>3,170</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	16,500	15,918	15,965
- Other	500	550	450
Total Fees and Charges	17,000	16,468	16,415
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	17,000	16,468	16,415
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other	500	300	500
Total Conditional Grants	500	300	500
<b>Total Operating</b>	<b>17,500</b>	<b>16,768</b>	<b>16,915</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Environmental and Public Health Services</b>	<b>17,500</b>	<b>16,768</b>	<b>16,915</b>

Village of Landis  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other ( <i>Specify</i> )			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>			
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Planning and Development Services</b>			

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government			
- Other	500		500
Total Conditional Grants	500		500
<b>Total Operating</b>	500		500
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Recreation and Cultural Services</b>	<b>500</b>		<b>500</b>

Village of Landis  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2021

Schedule 2 - 4

	2021 Budget	2021 Budget	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	44,000	41,093	41,773
- Sewer	12,000	11,392	11,521
- Other ( <i>Specify</i> )			
Total Fees and Charges	56,000	52,485	53,294
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	56,000	52,485	53,294
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	<b>56,000</b>	<b>52,485</b>	<b>53,294</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Utility Services</b>	<b>56,000</b>	<b>52,485</b>	<b>53,294</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>135,927</b>	<b>145,785</b>	<b>127,116</b>

**SUMMARY**

Total Other Segmented Revenue	113,727	97,325	105,213
Total Conditional Grants	5,200	6,692	6,451
Total Capital Grants and Contributions	17,000	41,768	15,452
Restructuring Revenue			
<b>TOTAL REVENUE BY FUNCTION</b>	<b>135,927</b>	<b>145,785</b>	<b>127,116</b>

Village of Landis

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	11,000	7,728	10,541
Wages and benefits	59,500	43,780	49,046
Professional/Contractual services	40,500	38,523	36,467
Utilities	1,500	2,936	1,524
Maintenance, materials and supplies	3,700	8,165	4,219
Grants and contributions - operating			
- capital			
Amortization			
Interest	1,000	2,700	2,147
Allowance for uncollectible			10,297
Other (LDCI)	12,500	10,552	12,554
<b>General Government Services</b>	<b>129,700</b>	<b>114,384</b>	<b>126,795</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>129,700</b>	<b>114,384</b>	<b>126,795</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	7,500	7,518	7,321
Professional/Contractual services			
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

**Fire protection**

Wages and benefits			
Professional/Contractual services	2,190	2,126	2,075
Utilities			
Maintenance, material and supplies	310	607	210
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			

<b>Protective Services</b>	<b>10,000</b>	<b>10,251</b>	<b>9,606</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>10,000</b>	<b>10,251</b>	<b>9,606</b>

**TRANSPORTATION SERVICES**

Wages and benefits	58,100	57,391	60,581
Professional/Contractual services	26,880	37,301	24,016
Utilities	17,050	17,876	14,868
Maintenance, materials and supplies	52,462	17,904	14,762
Gravel	5,000		6,724
Grants and contributions - operating			
- capital			
Amortization	1,449	7,898	504
Interest			
Other (Specify)			

<b>Transportation Services</b>	<b>160,941</b>	<b>138,370</b>	<b>121,455</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>160,941</b>	<b>138,370</b>	<b>121,455</b>

Village of Landis

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			
Professional/Contractual services	16,000	15,620	15,574
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other ( <i>Specify</i> )			
<b>Environmental and Public Health Services</b>	<b>16,000</b>	<b>15,620</b>	<b>15,574</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>16,000</b>	<b>15,620</b>	<b>15,574</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits			
Professional/Contractual services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other ( <i>Specify</i> )			
<b>Planning and Development Services</b>			
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>			
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits			
Professional/Contractual services	650	559	624
Utilities	500	561	668
Maintenance, materials and supplies	300	485	2,968
Grants and contributions - operating	2,500	3,117	2,117
- capital			
Amortization	7,816	16,641	16,641
Interest			
Allowance for uncollectible			
Other ( <i>Specify</i> )			
<b>Recreation and Cultural Services</b>	<b>11,766</b>	<b>21,363</b>	<b>23,018</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>11,766</b>	<b>21,363</b>	<b>23,018</b>



Village of Landis  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	19,991			16,468			52,485	88,944
Tangible Capital Asset Sales - Gain	4,500							4,500
Land Sales - Gain								
Investment Income and Commissions	3,881							3,881
Other Revenues								
Grants - Conditional	3,986		2,406	300				6,692
- Capital	19,921		21,847					41,768
Restructurings								
<b>Total Revenues</b>	<b>52,279</b>		<b>24,253</b>	<b>16,768</b>			<b>52,485</b>	<b>145,785</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	51,508	7,518	57,391					116,417
Professional/Contractual Services	38,523	2,126	37,301	15,620		559	13,321	107,450
Utilities	2,936		17,876			561	5,107	26,480
Maintenance Materials and Supplies	8,165	607	17,904			485	41,053	68,214
Grants and Contributions						3,117		3,117
Amortization			7,898			16,641	9,934	34,473
Interest	2,700							2,700
Allowance for Uncollectible								
Restructurings								
Other	10,552							10,552
<b>Total Expenses</b>	<b>114,384</b>	<b>10,251</b>	<b>138,370</b>	<b>15,620</b>		<b>21,363</b>	<b>69,415</b>	<b>369,403</b>
<b>Surplus (Deficit) by Function</b>	<b>(62,105)</b>	<b>(10,251)</b>	<b>(114,117)</b>	<b>1,148</b>		<b>(21,363)</b>	<b>(16,930)</b>	<b>(223,618)</b>
Taxes and other unconditional revenue (Schedule 1)								199,355
<b>Net Surplus (Deficit)</b>								<b>(24,263)</b>

Village of Landis  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	31,097			16,415			53,294	100,806
Tangible Capital Asset Sales - Gain								
Land Sales - Gain								
Investment Income and Commissions	4,407							4,407
Other Revenues								
Grants - Conditional	2,281		3,170	500		500		6,451
- Capital	15,452							15,452
Restructurings								
<b>Total Revenues</b>	<b>53,237</b>		<b>3,170</b>	<b>16,915</b>		<b>500</b>	<b>53,294</b>	<b>127,116</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	59,587	7,321	60,581					127,489
Professional/Contractual Services	36,467	2,075	24,016	15,574		624	12,897	91,653
Utilities	1,524		14,868			668	4,306	21,366
Maintenance Materials and Supplies	4,219	210	21,486			2,968	7,962	36,845
Grants and Contributions						2,117		2,117
Amortization			504			16,641	9,934	27,079
Interest	2,147							2,147
Allowance for Uncollectible	10,297							10,297
Restructurings								
Other	12,554							12,554
<b>Total Expenses</b>	<b>126,795</b>	<b>9,606</b>	<b>121,455</b>	<b>15,574</b>		<b>23,018</b>	<b>35,099</b>	<b>331,547</b>
<b>Surplus (Deficit) by Function</b>	<b>(73,558)</b>	<b>(9,606)</b>	<b>(118,285)</b>	<b>1,341</b>		<b>(22,518)</b>	<b>18,195</b>	<b>(204,431)</b>

Taxes and other unconditional revenue (Schedule 1)

209,015

**Net Surplus (Deficit)**

**4,584**



Village of Landis  
Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2021

Schedule 6

		2021						2020		
		General Assets				Infrastructure Assets	General/Infrastructure			
		Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	<b>Asset costs</b>									
	Opening Asset Costs	9,420		898,302		151,374	549,287	3,000	1,611,383	1,537,438
	Additions during the year					11,871	14,120		25,991	73,945
	Disposals and write-downs during the year					(9,445)			(9,445)	
	Transfers (from) assets under construction									
	Transfer of capital assets related to restructuring (Schedule 11)									
	<b>Closing Asset Costs</b>	<b>9,420</b>		<b>898,302</b>		<b>153,800</b>	<b>563,407</b>	<b>3,000</b>	<b>1,627,929</b>	<b>1,611,383</b>
Amortization	<b>Accumulated Amortization Costs</b>									
	Opening Accumulated Amortization Costs			577,697		77,429	441,285		1,096,411	1,069,332
	Add: Amortization taken			16,641		7,395	10,437		34,473	27,079
	Less: Accumulated amortization on disposals					(9,445)			(9,445)	
	Transfer of capital assets related to restructuring (Schedule 11)									
		<b>Closing Accumulated Amortization Costs</b>			<b>594,338</b>		<b>75,379</b>	<b>451,722</b>		<b>1,121,439</b>
	<b>Net Book Value</b>	<b>9,420</b>		<b>303,964</b>		<b>78,421</b>	<b>111,685</b>	<b>3,000</b>	<b>506,490</b>	<b>514,972</b>

1. Total contributed/donated assets received in 2021 are:
- Infrastructure Assets Nil
  - Vehicles Nil
  - Machinery and Equipment Nil
3. Amount of interest capitalized in Schedule 6 Nil

Village of Landis  
Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2021

Schedule 7

		2021							2020	
		General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
<b>Assets</b>	<b>Asset costs</b>									
	Opening Asset Costs	12,421	15,000	239,583			813,724	530,655	1,611,383	1,537,438
	Additions during the year			11,871				14,120	25,991	73,945
	Disposals and write-downs during the year			(9,445)					(9,445)	
	Transfer of capital assets related to restructuring (Schedule 11)									
	<b>Closing Asset Costs</b>	<b>12,421</b>	<b>15,000</b>	<b>242,009</b>			<b>813,724</b>	<b>544,775</b>	<b>1,627,929</b>	<b>1,611,383</b>
<b>Amortization</b>	<b>Accumulated Amortization Costs</b>									
	Opening Accumulated Amortization Costs		15,000	142,382			494,779	444,250	1,096,411	1,069,332
	Add: Amortization taken			7,898			16,641	9,934	34,473	27,079
	Less: Accumulated amortization on disposals			(9,445)					(9,445)	
	Transfer of capital assets related to restructuring (Schedule 11)									
	<b>Closing Accumulated Amortization Costs</b>		<b>15,000</b>	<b>140,835</b>			<b>511,420</b>	<b>454,184</b>	<b>1,121,439</b>	<b>1,096,411</b>
	<b>Net Book Value</b>	<b>12,421</b>	<b>Nil</b>	<b>101,174</b>			<b>302,304</b>	<b>90,591</b>	<b>506,490</b>	<b>514,972</b>

Village of Landis  
 Schedule of Accumulated Surplus  
 For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>412,259</b>	<b>(15,781)</b>	<b>396,478</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	3,000		3,000
Public Reserve			
Capital Trust	1,387		1,387
Utility			
Other (Specify)			
<b>Total Appropriated</b>	<b>4,387</b>		<b>4,387</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
<b>Total Organized Hamlets</b>			
<b>INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	514,972	(8,482)	506,490
Less: Related debt			
<b>Net Investment in Tangible Capital Assets</b>	<b>514,972</b>	<b>(8,482)</b>	<b>506,490</b>
<b>Total Accumulated Surplus</b>	<b>931,618</b>	<b>(24,263)</b>	<b>907,355</b>

Village of Landis  
 Schedule of Mill Rates and Assessments  
 For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	54,010	4,305,440			2,076,635		6,436,085
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							6,436,085
<b>Mill Rate Factor(s)</b>	1.0000	1.0000			1.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	1,635	62,355			22,275		86,265
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	2,121	101,104			40,965		144,190

MILL RATES:	MILLS
<b>Average Municipal*</b>	22.4033
<b>Average School*</b>	5.1729
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	9.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Village of Landis**  
**Schedule of Council Remuneration**  
**For the year ended December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Mayor	Travis Kolenosky	2,375		2,375
Councillor	Wade Robinson	2,520		2,520
Councillor	Dustin Garrett	900		900
Councillor	David Kral	810		810
Councillor	Shirley Labelle	130		130
Councillor	Deb Penley	990		990
<b>Total</b>		<b>7,725</b>		<b>7,725</b>