

Town of Langenburg
CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2021

Town of Langenburg

Langenburg, Saskatchewan

December 31, 2021

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Baker Tilly SK LLP, an independent firm of chartered professional accountants, is appointed by the council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and management to discuss their audit findings.



Mayor

Administrator

Independent Auditors' Report

To the Council
Town of Langenburg

Opinion

We have audited the consolidated financial statements of Town of Langenburg, (the municipality), which comprise the consolidated Statement of Financial Position as at December 31, 2021 and the consolidated Statements of Operations, Change in Net Assets and Cash Flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the municipality as at December 31, 2021, and results of its operations and its consolidated cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Council is responsible for overseeing the municipality's financial reporting process.



Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SK LLP

Baker Tilly SK LLP

Yorkton, SK
June 21, 2022

Town of Langenburg
Langenburg, Saskatchewan
Consolidated Statement of Financial Position as at December 31, 2021

Statement 1

	2021	2020
Assets		
Financial Assets		
Cash and temporary investments - note 2	1,448,668	1,290,936
Taxes receivable - municipal - note 3	89,319	71,156
Other accounts receivable - note 4	157,109	679,543
Land for resale - note 5	140,420	114,170
Long-term investments - note 6	37,607	37,053
Total Financial Assets	<u>1,873,123</u>	<u>2,192,858</u>
Liabilities		
Accounts payable	129,584	316,420
Accrued liabilities	32,139	36,739
Utility deposits	46,811	45,562
Deferred revenue - note 8	20,419	70,353
Accrued landfill costs - note 9	15,000	15,000
Long-term debt - note 10	1,028,964	229,486
Lease obligations - note 11	17,038	
Total Liabilities	<u>1,289,955</u>	<u>713,560</u>
Net Financial Assets	<u>583,168</u>	<u>1,479,298</u>
Non-Financial Assets		
Tangible capital assets - schedules 6 and 7	7,379,439	5,853,508
Prepayments and deferred charges	7,207	8,744
Total Non-Financial Assets	<u>7,386,646</u>	<u>5,862,252</u>
Accumulated Surplus - schedule 8	<u>\$ 7,969,814</u>	<u>\$ 7,341,550</u>

Approved on behalf of the council:

Mayor

Councillor

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg
Consolidated Statement of Operations
For the year ended December 31, 2021

Statement 2

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Revenues			
Taxes and other unconditional revenue			
- schedule 1	1,529,540	1,530,686	1,541,953
Fees and charges - schedules 4 and 5	855,984	759,531	1,131,801
Conditional grants - schedules 4 and 5		56,057	51,610
Tangible capital asset sales - gain			
- schedules 4 and 5		40,018	250
Land sales - gain - schedules 4 and 5		9,499	(14,504)
Investment income and commissions			
- schedules 4 and 5	12,000	9,099	18,702
Other revenues - schedules 4 and 5	456,105		
Total Revenue	<u>2,853,629</u>	<u>2,404,890</u>	<u>2,729,812</u>
Expenses - schedule 3			
General government services	425,906	387,929	389,342
Protective services	276,411	141,958	148,137
Transportation services	574,119	325,729	547,001
Environmental and public health services	328,819	375,306	276,387
Planning and development services	8,000	7,045	10,077
Recreation and cultural services	1,672,155	526,193	525,808
Utilities services	767,601	414,909	327,292
Total Expenses	<u>4,053,011</u>	<u>2,179,069</u>	<u>2,224,044</u>
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(1,199,382)	225,821	505,768
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	40,426	402,443	1,149,213
Surplus (Deficit) of Revenue over Expenses	(1,158,956)	628,264	1,654,981
Accumulated Surplus, Beginning of Year	<u>7,341,550</u>	<u>7,341,550</u>	<u>5,686,569</u>
Accumulated Surplus, End of Year	<u>\$ 6,182,594</u>	<u>\$ 7,969,814</u>	<u>\$ 7,341,550</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Langenburg
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Surplus (Deficit)	<u>(1,158,956)</u>	<u>628,264</u>	<u>1,654,981</u>
(Acquisition) of tangible capital assets		(1,739,978)	(2,564,928)
Amortization of tangible capital assets		201,265	176,839
Proceeds on disposal of tangible capital assets		52,800	250
Loss (gain) on the disposal of tangible capital assets	<u> </u>	<u>(40,018)</u>	<u>(250)</u>
Surplus (Deficit) of Capital Expenses over Expenditures	<u>0</u>	<u>(1,525,931)</u>	<u>(2,388,089)</u>
(Acquisition) of prepaid expense		(4,862)	(7,744)
Consumption of supplies inventory			9,302
Use of prepaid expense	<u> </u>	<u>6,399</u>	<u>3,902</u>
Surplus of Expenses of Other Non-Financial over Expenditures	<u>0</u>	<u>1,537</u>	<u>5,460</u>
Increase (Decrease) in Net Financial Assets	(1,158,956)	(896,130)	(727,648)
Net Financial Assets, beginning of year	<u>1,479,298</u>	<u>1,479,298</u>	<u>2,206,946</u>
Net Financial Assets, End of Year	<u>\$ 320,342</u>	<u>\$ 583,168</u>	<u>\$ 1,479,298</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg
Consolidated Statement of Cash Flow
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus	628,264	1,654,981
Amortization	201,265	176,839
Loss (gain) on disposal of tangible capital assets	(40,018)	(250)
	<u>789,511</u>	<u>1,831,570</u>
Change in Assets/Liabilities		
Taxes receivable - municipal	(18,164)	17,391
Other receivables	522,434	(561,054)
Land for resale	(26,250)	9,938
Other financial assets		9,302
Accounts payable	(186,834)	186,040
Accrued liabilities payable	(4,599)	296
Utility deposits	1,248	1,084
Deferred revenue	(49,935)	60,853
Prepayments and deferred charges	1,537	(3,842)
Cash Provided by Operating Transactions	<u>1,028,948</u>	<u>1,551,578</u>
Capital:		
Acquisition of capital assets	(1,739,978)	(2,564,928)
Proceeds from the disposal of capital assets	52,800	250
Net Cash from (used for) Capital	<u>(1,687,178)</u>	<u>(2,564,678)</u>
Investing:		
Additions to long-term investments	(554)	(2,167)
Financing:		
Long-term debt issued	840,793	
Long-term debt repaid	(41,315)	(59,547)
Other financing	17,038	
Cash Provided by (Applied to) Financing Transactions	<u>816,516</u>	<u>(59,547)</u>
Change in Cash and Temporary Investments During the Year	157,732	(1,074,814)
Cash and temporary investments, beginning of year	<u>1,290,936</u>	<u>2,365,750</u>
Cash and Temporary Investments, End of Year	<u>\$ 1,448,668</u>	<u>\$ 1,290,936</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

(a) Basis of accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable, and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Reporting entity

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the council for the administration of their financial affairs and resources.

Entities included in these consolidated financial statements are as follows:

Entity	Basis of Recording
Langenburg Community Development Board	Full consolidation
Langenburg & District Curling Club (September 30 year end)	Full consolidation
Langenburg Swimming Pool Committee	Full consolidation

All inter-organizational transactions and balances have been eliminated.

(c) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(d) Government transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or are the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- (i) the transfers are authorized;
- (ii) any eligibility criteria have been met; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

Town of Langenburg
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

(e) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(f) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with maturity dates longer than one year from the date of the Statement of Financial Position have been classified as other long-term investments concurrent with the nature of the investment.

(i) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

Asset	Useful Life
General Assets:	
Land	indefinite
Buildings	30 years
Vehicles	10 to 20 years
Machinery and equipment	10 to 20 years
Infrastructure Assets:	
Water and sewer	40 to 50 years
Paving, sidewalks and roadways	30 years

Town of Langenburg
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

(j) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(k) Works of art

Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

(l) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(m) Leases

All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(n) Employee benefit plans

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(o) Revenue

Revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue. Penalties on overdue taxes are recorded in the period levied.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

Town of Langenburg
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

(p) Measurement uncertainty

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(q) Basis of segmentation/segment report

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: provides for the administration of the municipality.

Protective services: comprised of expenses for police and fire protection.

Transportation services: responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: provides for neighbourhood development and sustainability.

Recreation and culture: provides for community services through the provision of recreation and leisure services.

Utility services: provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

(r) Budget information

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 20, 2021.

Town of Langenburg
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

(s) New standards and amendments to standards

Effective for fiscal years beginning on or after April 1, 2022:

PS 1201 Financial statement presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of remeasurement gains and losses separate from the statement of operations arising from the remeasurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign currency translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of remeasurement gains and losses.

PS 3041 Portfolio investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of remeasurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments, and clarification is given for the derecognition of financial liabilities.

PS 3280 Asset retirement obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing solid waste landfill closure and post-closure liability section PS 3270 will be withdrawn.

Effective for fiscal years beginning on or after April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Town of Langenburg
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

	2021	2020
2. Cash and Temporary Investments		
Cash	1,395,668	1,237,936
Temporary investments	<u>53,000</u>	<u>53,000</u>
Total Cash and Temporary Investments	<u>\$ 1,448,668</u>	<u>\$ 1,290,936</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

	2021	2020
3. Taxes and Grants In Lieu Receivable		
Municipal - current	56,425	46,607
Municipal - arrears	<u>47,897</u>	<u>32,413</u>
	104,322	79,020
Less: Allowance for uncollectibles	<u>15,003</u>	<u>7,864</u>
Total municipal taxes receivable	<u>89,319</u>	<u>71,156</u>
School - current	15,381	13,595
School - arrears	<u>11,866</u>	<u>7,509</u>
Total school taxes receivable	<u>27,247</u>	<u>21,104</u>
Total taxes and grants in lieu receivable	116,566	92,260
Less: Taxes receivable to be collected on behalf of other organizations	<u>27,247</u>	<u>21,104</u>
Municipal and Grants In Lieu Taxes Receivable	<u>\$ 89,319</u>	<u>\$ 71,156</u>

4. Other Accounts Receivable		
Provincial government	53,172	437,870
Local government		68,150
Utility	14,985	15,057
Trade	<u>88,952</u>	<u>158,466</u>
Net Other Accounts Receivable	<u>\$ 157,109</u>	<u>\$ 679,543</u>

5. Land for Resale		
Tax title property	21,086	21,086
Less: Allowance for market value adjustment	<u>16,859</u>	<u>16,859</u>
Net tax title property	<u>4,227</u>	<u>4,227</u>
Other land	148,303	122,053
Less: Allowance for market value adjustment	<u>12,110</u>	<u>12,110</u>
Net other land	<u>136,193</u>	<u>109,943</u>
Total Land for Resale	<u>\$ 140,420</u>	<u>\$ 114,170</u>

Town of Langenburg
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

	2021	2020
6. Long-Term Investments		
Portfolio investments	30,000	30,000
Credit Union equity	<u>7,607</u>	<u>7,053</u>
	<u>\$ 37,607</u>	<u>\$ 37,053</u>

7. Bank Indebtedness

Credit arrangements:

At 2021, the municipality had a line of credit of \$300,000 with the Churchbridge Credit union at a rate of 2.075%, none of which were drawn. The following has been collateralized in connection with this line-of-credit:

- general security agreement; and assignment of taxes

	2021	2020
8. Deferred Revenue		
Deferred fire equipment funding	6,241	47,910
Unspent grant funding		8,465
Deferred advertising revenue	13,978	13,978
Other	<u>200</u>	
	<u>\$ 20,419</u>	<u>\$ 70,353</u>

9. Accrued Landfill Costs

Accrued landfill costs	<u>\$ 15,000</u>	<u>\$ 15,000</u>
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The Town of Langenburg operated a landfill with an area of approximately 5 acres. The property is no longer actively used as a landfill for disposal of the town's residents' waste. However, it still has to be decommissioned. Best estimates indicate the cost in today's dollars to be \$15,000 to complete the decommissioning. Decommissioning could be completed within a month of beginning the project. The estimated landfill closure and post-closure liability is recognized on the Statement of Financial Position.

Town of Langenburg
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

10. Long-Term Debt

- (a) The debt limit of the municipality for 2022 is \$1,906,808. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* Section 161).
- (b) Bank loans are repayable in annual instalments of principal and interest, with an average interest rate of 2.19%.

Future principal repayments are estimated as follows:

	Principal	Interest	2021 Total	2020 Total
2021				46,403
2022	127,282	22,650	149,932	46,403
2023	130,069	19,863	149,932	46,403
2024	134,482	17,016	151,498	46,403
2025	109,233	14,074	123,307	
Thereafter	<u>527,898</u>	<u>34,650</u>	<u>562,548</u>	
	<u>\$ 1,028,964</u>	<u>\$ 108,253</u>	<u>\$ 1,137,217</u>	<u>\$ 185,612</u>

The long term debt is secured by equipment with a net carrying value of \$578,652 and assignment of taxes and grants.

11. Lease Obligations

Future minimum lease payments under the capital leases, together with the balance of the obligation due under the capital leases, are as follows:

2022	7,194
2023	7,194
2024	<u>2,998</u>
Total future minimum lease payments	17,386
Amounts representing interest at a weighted average rate of 1.7%	<u>(348)</u>
Capital lease liability	<u>\$ 17,038</u>

Town of Langenburg
Notes to Consolidated Financial Statements
For the year ended December 31, 2021

12. Employee Benefit Plans

The municipality participates in contributory defined benefit pension plan for all of its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these consolidated financial statements. The benefit expense reflected in the consolidated financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. The contribution rates were updated on July 1, 2018. Employee contribution rates in effect for the year are as follows:

	2021	2020
General members	9.00 %	9.00 %
Designated members	12.50 %	12.50 %

Contributions to the plan during the year were as follows:

Benefit expense	51,314	48,315
-----------------	--------	--------

As per the most recently audited consolidated financial statements dated December 31, 2020, the plan surplus is \$838,900,000.

13. Budget

The figures shown under the "Budget" column in the statement of operations and attached schedules have not been audited and are provided for information purposes only.

Town of Langenburg
Consolidated Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Taxes			
General municipal tax levy	1,117,859	1,117,859	1,067,905
Abatements and adjustments	(22,000)	(11,824)	(19,468)
Discount on current year taxes	(25,000)	(22,509)	(20,894)
Net municipal taxes	<u>1,070,859</u>	<u>1,083,526</u>	<u>1,027,543</u>
Potash tax share	54,652	54,652	50,466
Trailer license fees	900		
Penalties on tax arrears	<u>14,951</u>	<u>9,507</u>	<u>14,036</u>
Total Taxes	<u>1,141,362</u>	<u>1,147,685</u>	<u>1,092,045</u>
Unconditional Grants			
Equalization (revenue sharing)	263,393	263,393	265,775
Safe Restart grant			<u>69,497</u>
Total Unconditional Grants	<u>263,393</u>	<u>263,393</u>	<u>335,272</u>
Grants In Lieu of Taxes			
Federal	4,849	8,074	2,097
Provincial			
Sask. Energy Gas	30,000	26,876	27,998
SaskTel	1,442	1,565	1,442
Local/Other			
Housing authority	13,494	11,920	13,033
Other Government Transfers			
S.P.C. surcharge	<u>75,000</u>	<u>71,173</u>	<u>70,066</u>
Total Grants In Lieu of Taxes	<u>124,785</u>	<u>119,608</u>	<u>114,636</u>
Total Taxes and Other Unconditional Revenue	<u>\$ 1,529,540</u>	<u>\$ 1,530,686</u>	<u>\$ 1,541,953</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg

Consolidated Schedule of Operating and Capital Revenue by Function Schedule 2-1
For the year ended December 31, 2021

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
General Government Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Custom work	4,000	2,152	6,367
Sale of supplies	166,193		
General office services	1,300	86,820	3,930
Licenses and permits	9,000	12,595	8,175
Other	3,000	10,925	3,420
Total Fees and Charges	<u>183,493</u>	<u>112,492</u>	<u>21,892</u>
Land sales - gain		9,499	(14,504)
Investment income and commissions	12,000	9,099	18,702
Total Other Segmented Revenue	<u>195,493</u>	<u>131,090</u>	<u>26,090</u>
Total General Government Services	<u>\$ 195,493</u>	<u>\$ 131,090</u>	<u>\$ 26,090</u>
Protective Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Rentals	7,536	5,616	5,656
Policing and fire fees	16,275	10,409	16,213
Tangible capital asset proceeds		5,100	
Total Other Segmented Revenue	<u>23,811</u>	<u>21,125</u>	<u>21,869</u>
Total Operating	<u>23,811</u>	<u>21,125</u>	<u>21,869</u>
Capital			
Conditional Grants			
Local		47,910	
Total Protective Services	<u>\$ 23,811</u>	<u>\$ 69,035</u>	<u>\$ 21,869</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg

Consolidated Schedule of Operating and Capital Revenue by Function Schedule 2-2 For the year ended December 31, 2021

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Transportation Services			
Operating			
Tangible capital asset proceeds		34,918	250
Total Other Segmented Revenue	0	34,918	250
Conditional Grants			
SGI Road Safety		6,908	3,866
Total Conditional Grants	0	6,908	3,866
Total Operating	0	41,826	4,116
Capital			
Conditional Grants			
Conditional Capital Grant - MEEP - TS			167,444
Total Capital	0	0	167,444
Total Transportation Services	\$ 0	\$ 41,826	\$ 171,560
Environmental and Public Health Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Waste disposal fees	28,400	28,624	28,420
Cemetery fees	200		
Other	7,000	7,521	24,247
Total Other Segmented Revenue	35,600	36,145	52,667
Total Environmental and Public Health Services	\$ 35,600	\$ 36,145	\$ 52,667
Planning and Development Services			
Operating			
Conditional Grants			
Local		3,211	2,892
Total Conditional Grants	0	3,211	2,892
Total Planning and Development Services	\$ 0	\$ 3,211	\$ 2,892

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg

Consolidated Schedule of Operating and Capital Revenue by Function Schedule 2-3 For the year ended December 31, 2021

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Recreation and Cultural Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Sale of gravel supplies		44,440	765
Rentals	1,200	3,504	5,845
Recreation fees	123,100	20,870	184,542
Fundraising revenue			370,966
Expense recoveries	63,000	87,273	47,946
Other			3,300
Total Fees and Charges	<u>187,300</u>	<u>156,087</u>	<u>613,364</u>
Other revenues	<u>456,105</u>		
Total Other Segmented Revenue	<u>643,405</u>	<u>156,087</u>	<u>613,364</u>
Conditional Grants			
Other operating		22,924	19,550
Local		14,999	10,837
Donations		8,015	14,465
Total Conditional Grants	<u>0</u>	<u>45,938</u>	<u>44,852</u>
Total Operating	<u>643,405</u>	<u>202,025</u>	<u>658,216</u>
Capital			
Conditional Grants			
Local		212,578	
Total Capital	<u>0</u>	<u>212,578</u>	<u>0</u>
Total Recreation and Cultural Services	<u>\$ 643,405</u>	<u>\$ 414,603</u>	<u>\$ 658,216</u>
Utility Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Water and sewer	425,000	438,737	421,173
Sale of supplies	780	45	836
Total Other Segmented Revenue	<u>425,780</u>	<u>438,782</u>	<u>422,009</u>
Total Operating	<u>425,780</u>	<u>438,782</u>	<u>422,009</u>
Capital			
Conditional Grants			
Building Canada Fund			878,666
Canada Community Building Fund	40,426	141,955	103,103
Total Capital	<u>40,426</u>	<u>141,955</u>	<u>981,769</u>
Total Utility Services	<u>\$ 466,206</u>	<u>\$ 580,737</u>	<u>\$ 1,403,778</u>
Total Operating and Capital Revenue by Function	<u>\$ 1,364,515</u>	<u>\$ 1,276,647</u>	<u>\$ 2,337,072</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg
Consolidated Schedule of Operating and Capital Revenue by Function Schedule 2-4
For the year ended December 31, 2021

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Summary			
Total Other Segmented Revenue	1,324,089	818,147	1,136,249
Total Conditional Grants	0	56,057	51,610
Total Capital Grants and Contributions	<u>40,426</u>	<u>402,443</u>	<u>1,149,213</u>
Total Operating and Capital Revenue by Function	<u>\$ 1,364,515</u>	<u>\$ 1,276,647</u>	<u>\$ 2,337,072</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg
Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-1

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
General Government Services			
Council remuneration and travel	52,480	50,004	46,927
Wages and benefits	206,213	193,769	194,923
Contractual services - assessment	15,513	15,513	15,854
Contractual services - other	106,300	69,717	61,650
Utilities	7,300	8,893	8,059
Maintenance, materials and supplies	12,750	12,573	33,763
Grants and contributions - operating	2,000	4,689	500
Insurance	23,350	25,030	23,398
Interest		76	
Allowance for uncollectibles		7,139	1,064
Other		526	3,204
	<u> </u>	<u> </u>	<u> </u>
Total General Government Services	\$ 425,906	\$ 387,929	\$ 389,342
Protective Services			
Police protection			
Contractual services	91,000	93,140	90,705
Fire protection			
Wages and benefits	23,750	9,535	8,555
Contractual services	7,715	2,387	4,625
Utilities	14,000	9,941	12,831
Maintenance, materials and supplies	112,820	7,468	10,675
Amortization		17,257	17,257
Interest	26,626	2,130	3,179
Other	500	100	310
	<u> </u>	<u> </u>	<u> </u>
Total Protective Services	\$ 276,411	\$ 141,958	\$ 148,137
Transportation Services			
Wages and benefits	129,926	103,037	109,304
Contractual services - maintenance	355,432	33,425	266,649
Utilities	37,286	34,766	36,666
Gravel	4,000	5,132	7,302
Machinery costs/fuel/blades	6,500	13,184	5,839
Culverts/drainage	3,000		
Amortization		75,635	88,417
Interest	4,845	15,954	6,045
Other materials and supplies	33,130	44,596	26,779
	<u> </u>	<u> </u>	<u> </u>
Total Transportation Services	\$ 574,119	\$ 325,729	\$ 547,001

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg
Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-2

	2021 Budget (Note 1(r))	2021 Actual	2020 Actual
Environmental and Public Health Services			
Wages and benefits	81,519	73,648	37,601
Contractual services - waste	242,000	296,770	236,507
Maintenance, materials and supplies	<u>5,300</u>	<u>4,888</u>	<u>2,279</u>
Total Environmental and Public Health Services	<u>\$ 328,819</u>	<u>\$ 375,306</u>	<u>\$ 276,387</u>
Planning and Development Services			
Other	<u>\$ 8,000</u>	<u>\$ 7,045</u>	<u>\$ 10,077</u>
Recreation and Cultural Services			
Wages and benefits	201,405	246,080	245,893
Contractual services	54,760	61,558	38,596
Utilities	20,600	65,608	82,835
Maintenance, materials and supplies	1,340,558	82,544	97,081
Grants and contributions - operating	5,000	9,375	(4,164)
Amortization		6,478	6,478
Insurance	33,832	38,874	35,664
Libraries	16,000	15,676	15,669
Other			<u>7,756</u>
Total Recreation and Cultural Services	<u>\$ 1,672,155</u>	<u>\$ 526,193</u>	<u>\$ 525,808</u>
Utility Services			
Wages and benefits	165,977	161,755	165,485
Contractual services	404,000	94,329	54,128
Utilities	34,500	47,853	36,465
Maintenance, materials and supplies	163,124	9,077	6,527
Amortization		<u>101,895</u>	<u>64,687</u>
Total Utility Services	<u>\$ 767,601</u>	<u>\$ 414,909</u>	<u>\$ 327,292</u>
Total Expenses by Function	<u>\$ 4,053,011</u>	<u>\$ 2,179,069</u>	<u>\$ 2,224,044</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	112,492	16,025		36,145		156,087	438,782	759,531
Tangible capital asset sales - gain		5,100	34,918					40,018
Land sales - gain	9,499							9,499
Investment income and commissions	9,099							9,099
Grants - conditional			6,908		3,211	45,938		56,057
Grants - capital		47,910				212,578	141,955	402,443
Total Revenues	131,090	69,035	41,826	36,145	3,211	414,603	580,737	1,276,647
Expenses - schedule 3								
Wages and benefits	193,769	9,535	103,037	73,648		246,080	161,755	787,824
Professional/contractual services	135,234	95,527	33,425	296,770		61,558	94,329	716,843
Utilities	8,893	9,941	34,766			65,608	47,853	167,061
Maintenance materials and supplies	12,573	7,468	5,132	4,888		82,544	9,077	121,682
Machinery costs/fuel/blades			13,184					13,184
Grants and contributions	4,689					9,375		14,064
Amortization		17,257	75,635			6,478	101,895	201,265
Insurance	25,030					38,874		63,904
Libraries						15,676		15,676
Interest	76	2,130	15,954					18,160
Allowance for uncollectibles	7,139							7,139
Other	526	100	44,596		7,045			52,267
Total Expenses	387,929	141,958	325,729	375,306	7,045	526,193	414,909	2,179,069
Surplus (Deficit) by Function	\$(256,839)	\$(72,923)	\$(283,903)	\$(339,161)	\$(3,834)	\$(111,590)	\$ 165,828	(902,422)
Taxation and other unconditional revenue - schedule 1								1,530,686
Net Surplus								\$ 628,264

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	21,892	21,869		52,667		613,364	422,009	1,131,801
Tangible capital asset sales - gain			250					250
Land sales - gain (loss)	(14,504)							(14,504)
Investment income and commissions	18,702							18,702
Grants - conditional			3,866		2,892	44,852		51,610
Grants - capital			167,444				981,769	1,149,213
Total Revenues	26,090	21,869	171,560	52,667	2,892	658,216	1,403,778	2,337,072
Expenses - schedule 3								
Wages and benefits	194,923	8,555	109,304	37,601		245,893	165,485	761,761
Professional/contractual services	124,431	95,330	266,649	236,507		38,596	54,128	815,641
Utilities	8,059	12,831	36,666			82,835	36,465	176,856
Maintenance materials and supplies	33,763	10,675	7,302	2,279		97,081	6,527	157,627
Machinery costs/fuel/blades			5,839					5,839
Grants and contributions	500					(4,164)		(3,664)
Amortization		17,257	88,417			6,478	64,687	176,839
Insurance	23,398					35,664		59,062
Libraries						15,669		15,669
Interest		3,179	6,045					9,224
Allowance for uncollectibles	1,064							1,064
Other	3,204	310	26,779		10,077	7,756		48,126
Total Expenses	389,342	148,137	547,001	276,387	10,077	525,808	327,292	2,224,044
Surplus (Deficit) by Function	\$(363,252)	\$(126,268)	\$(375,441)	\$(223,720)	\$(7,185)	\$ 132,408	\$ 1,076,486	113,028
Taxation and other unconditional revenue - schedule 1								1,541,953
Net Surplus								\$ 1,654,981

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

	2021							2020	
	General Assets					Infrastruct. Assets	General/ Infrastruct. Assets under Constr.	Total	Total
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Cost		194,346	2,633,154	457,668	648,335	6,182,167	830,112	10,945,782	8,404,104
Additions during the year			1,059,647		347,155	333,176		1,739,978	2,564,928
Disposals and write-down during the year					(127,820)			(127,820)	(23,250)
Transfer (from) assets under construction			822,297			7,815	(830,112)		
Closing Asset Costs	<u>0</u>	<u>194,346</u>	<u>4,515,098</u>	<u>457,668</u>	<u>867,670</u>	<u>6,523,158</u>	<u>0</u>	<u>12,557,940</u>	<u>10,945,782</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	0	29,059	1,983,651	193,156	276,737	2,609,671	0	5,092,274	4,938,685
Add: Amortization taken		6,478	47,222	22,824	24,288	100,453		201,265	176,839
Less: Accumulated Amortization on disposals					115,038			115,038	(23,250)
Closing Accumulated Amortization Costs	<u>0</u>	<u>35,537</u>	<u>2,030,873</u>	<u>215,980</u>	<u>185,987</u>	<u>2,710,124</u>	<u>0</u>	<u>5,178,501</u>	<u>5,092,274</u>
Net Book Value	<u>\$ 0</u>	<u>\$ 158,809</u>	<u>\$ 2,484,225</u>	<u>\$ 241,688</u>	<u>\$ 681,683</u>	<u>\$ 3,813,034</u>	<u>\$ 0</u>	<u>\$ 7,379,439</u>	<u>\$ 5,853,508</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Langenburg
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021							2020
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total
Asset Cost								
Opening Asset Cost	319,161	345,139	3,129,833	0	0	1,833,845	5,317,804	10,945,782
Additions during the year	14,077	107,963	281,990			1,037,756	298,192	1,739,978
Disposals and write-down during the year			(127,820)					(127,820)
Closing Asset Costs	<u>333,238</u>	<u>453,102</u>	<u>3,284,003</u>	<u>0</u>	<u>0</u>	<u>2,871,601</u>	<u>5,615,996</u>	<u>12,557,940</u>
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	319,161	100,331	1,799,031	0	0	820,939	2,052,812	5,092,274
Add: Amortization taken		17,257	75,635			6,478	101,895	201,265
Less: Accumulated amortization on disposals			115,038					115,038
Closing Accumulated Amortization Costs	<u>319,161</u>	<u>117,588</u>	<u>1,759,628</u>	<u>0</u>	<u>0</u>	<u>827,417</u>	<u>2,154,707</u>	<u>5,178,501</u>
Net Book Value	<u>\$ 14,077</u>	<u>\$ 335,514</u>	<u>\$ 1,524,375</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,044,184</u>	<u>\$ 3,461,289</u>	<u>\$ 7,379,439</u>

*The notes to consolidated financial statements are an integral
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Town of Langenburg
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
Unappropriated Surplus	<u>221,232</u>	<u>122,733</u>	<u>343,965</u>
Appropriated Surplus			
Machinery and equipment			
Equipment capital reserve	<u>260,130</u>	<u>(32,600)</u>	<u>227,530</u>
Protection/Policing Reserve	<u>219,538</u>	<u>0</u>	<u>219,538</u>
Capital trust reserve	<u>157,800</u>	<u>(9,400)</u>	<u>148,400</u>
Utility			
Sanitation reserve	33,000		33,000
Water and sewer capital reserve	<u>125,999</u>	<u>(126,000)</u>	<u>(1)</u>
	<u>158,999</u>	<u>(126,000)</u>	<u>32,999</u>
Other			
Recreation reserve	121,194	14,864	136,058
Swimming pool reserve	18,608		18,608
Fire department reserve	103,755	(50,821)	52,934
Paving reserve	10,000	101,556	111,556
Office/Admin Reserve	392,247	(91,577)	300,670
New school reserve	(61,600)	(27,644)	(89,244)
Cemetery reserve	1,000	700	1,700
LCDB Reserve	<u>114,625</u>		<u>114,625</u>
	<u>699,829</u>	<u>(52,922)</u>	<u>646,907</u>
Total Appropriated	<u>1,496,296</u>	<u>(220,922)</u>	<u>1,275,374</u>
Net Investments in Tangible Capital Assets			
Tangible capital assets - schedule 6	5,853,508	1,525,931	7,379,439
Less: Related debt	<u>229,486</u>	<u>799,478</u>	<u>1,028,964</u>
Net Investment in Tangible Capital Assets	<u>5,624,022</u>	<u>726,453</u>	<u>6,350,475</u>
Total Accumulated Surplus	<u>\$ 7,341,550</u>	<u>\$ 628,264</u>	<u>\$ 7,969,814</u>

*The notes to consolidated financial statements are an integral
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Town of Langenburg
Schedule of Mill Rates and Assessments
For the year ended December 31, 2021

Schedule 9

	Property Class					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	445,715	71,319,200			13,689,505	85,454,420
Regional Park Assessment						
Total Assessment						85,454,420
Mill Rate Factor(s)	1.0000	1.0000			0.6000	
Total Base/Minimum Tax (generated for each property class)	4,600	511,800			73,600	590,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	7,542	982,507			127,810	1,117,859
Mill Rates:		Mills				
Average Municipal*		13.0813				
Average School*		4.8107				
Potash Mill Rate						
Uniform Municipal Mill Rate		6.6000				

*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Town of Langenburg
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Jeffery Farmer	6,400		6,400
Tanner Hunt	5,200		5,200
Rodney Lundgren	5,300		5,300
Jo-Ann McDonnell	6,950		6,950
Lorrie Popp	6,072		6,072
Bradley Sicinski	9,450		9,450
Jeremy Stasiuk	7,450		7,450
	<u> </u>	<u> </u>	<u> </u>
	<u>\$ 46,822</u>	<u>\$ 0</u>	<u>\$ 46,822</u>