

R. M. OF LAWTONIA NO. 135

FINANCIAL STATEMENTS

DECEMBER 31, 2021

INDEPENDENT AUDITOR'S REPORT

To Council of R. M. of Lawtonia No. 135:

Qualified Opinion

We have audited the financial statements of R. M. of Lawtonia No. 135, which comprise the statement of financial position as at December 31, 2021, and the statements of operations and net financial assets and changes in cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The quantities of gravel on hand were determined from accounting records of quantity movements, while other items were determined by your administration by actual count. Due to problems of timing, distance, identification and measurement, we did not find it feasible to make a physical count of the various inventory items. We agreed the amount of inventory to the accounting records prepared by management, but as we did not attend the count, we did not do further procedures over quantity or value. Therefore we were unable to obtain sufficient appropriate audit evidence over the R.M.'s inventory and related expenses as at December 31, 2021 and December 31, 2020

Public Sector Accounting Standards require that controlled entities and government partnerships be proportionately consolidated into the financial statements of the R. M. As explained in Note 1 (a), the R. M. has not proportionately consolidated certain government partnerships in which it is a partner. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Audited financial statements for these partnerships were unavailable at the time of our audit and, therefore, we were unable to obtain sufficient appropriate audit evidence over the extent of adjustments required to the R. M.'s financial statements regarding these entities as at December 31, 2021 and December 31, 2020.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT (continued)

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

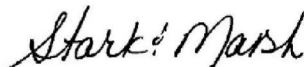
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CPA LLP
Chartered Professional Accountants

Swift Current, Saskatchewan
May 11, 2022


Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve - R. M. of Lawtonia, No. 135


CFO/Administrator

May 11, 2022
Date

R. M. of Lawtonia No. 135
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020 - restated
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,268,829	1,070,965
Taxes Receivable - Municipal (Note 3)	68,435	34,144
Other Accounts Receivable (Note 4)	22,236	39,185
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	174,251	168,416
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	1,533,751	1,312,710
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	62,186	4,459
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	49,730
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	62,186	54,189
NET FINANCIAL ASSETS (DEBT)	1,471,565	1,258,521
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7) & Note 24	2,088,710	2,157,574
Prepayments and Deferred Charges	12,814	39,266
Stock and Supplies	200,826	70,775
Other (Note 14)	-	-
Total Non-Financial Assets	2,302,350	2,267,615
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	3,773,915	3,526,136
Unrecognized Assets (Note 1 I))		
Contingent Assets (Note 20)		
Contractual Rights (Note 21)		
Contingent Liabilities (Note 15)		
Contractual Obligations and Commitments (Note 22)		

The accompanying notes and schedules are an integral part of these statements.

Statement of Operations

For the fiscal year ended December 31, 2021

Statement 2

	2021 Budget (unaudited)	2021	2020 - restated
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,077,169	1,061,849	1,025,443
Fees and Charges (Schedule 4, 5)	13,325	27,673	15,468
Conditional Grants (Schedule 4, 5)	4,969	7,166	4,508
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	34,253
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	11,000	12,328	16,408
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	1,106,463	1,109,016	1,096,080
EXPENSES			
General Government Services (Schedule 3)	158,403	164,798	183,125
Protective Services (Schedule 3)	23,836	23,167	25,688
Transportation Services (Schedule 3)	793,860	730,673	731,076
Environmental and Public Health Services (Schedule 3)	22,877	22,952	15,759
Planning and Development Services (Schedule 3)	-	-	958
Recreation and Cultural Services (Schedule 3)	13,200	11,537	6,361
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,012,176	953,127	962,967
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	94,287	155,889	133,113
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	49,730	91,890	30,621
Surplus (Deficit) of Revenues over Expenses	144,017	247,779	163,734
Accumulated Surplus (Deficit), Beginning of Year	3,526,136	3,526,136	3,362,402
Accumulated Surplus (Deficit), End of Year	3,670,153	3,773,915	3,526,136

The accompanying notes and schedules are an integral part of these statements.

R. M. of Lawtonia No. 135

Statement of Change in Net Financial Assets

For the fiscal year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020 - restated
	(unaudited)		
Surplus (Deficit)	144,017	247,779	163,734
(Acquisition) of tangible capital assets	(84,694)	(96,713)	(665,483)
Amortization of tangible capital assets	135,977	165,577	131,388
Proceeds on disposal of tangible capital assets		-	90,000
Loss (gain) on the disposal of tangible capital assets		-	(34,253)
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	51,283	68,864	(478,348)
(Acquisition) of supplies inventories, net	-	(130,051)	-
(Acquisition) of prepaid expense, net	-	-	(26,979)
Consumption of supplies inventory, net	-	-	74,549
Use of prepaid expense, net	-	26,452	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(103,599)	47,570
Increase/Decrease in Net Financial Assets	195,300	213,044	(267,044)
Net Financial Assets (Debt) - Beginning of Year	1,258,521	1,258,521	1,525,565
Net Financial Assets (Debt) - End of Year	1,453,821	1,471,565	1,258,521

The accompanying notes and schedules are an integral part of these statements.

R. M. of Lawtonia No. 135
Statement of Cash Flow
For the fiscal year ended December 31, 2021

Statement 4

	2021	2020 - restated
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	247,779	163,734
Amortization	165,576	131,388
Loss (gain) on disposal of tangible capital assets	-	(34,253)
	413,355	260,869
Change in assets/liabilities		
Taxes Receivable - Municipal	(34,290)	42,441
Other Receivables	16,949	(24,860)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	57,727	4,143
Deposits	-	-
Deferred Revenue	(49,730)	50,046
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(130,051)	74,548
Prepayments and Deferred Charges	26,452	(26,978)
Other (Specify)	-	-
Cash provided by operating transactions	300,412	380,209
Capital:		
Acquisition of capital assets	(96,713)	(665,483)
Proceeds from the disposal of capital assets	-	90,000
Other capital	-	-
Cash applied to capital transactions	(96,713)	(575,483)
Investing:		
Long-term investments	(5,835)	(5,496)
Other investments	-	-
Cash provided by (applied to) investing transactions	(5,835)	(5,496)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	197,864	(200,770)
Cash and Temporary Investments - Beginning of Year	1,070,965	1,271,735
Cash and Temporary Investments - End of Year	1,268,829	1,070,965

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements represent the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. The following organizations have not been consolidated into the Municipality's financial statements:

Entity

Hodgeville Fire Committee (proportionate share)

Wood River Utility Board (proportionate share)

Hodgeville Veterinary Service (proportionate share)

District 9 ADD Board (proportionate share)

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	
Road Network Assets	

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 19, 2021.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

R. M. of Lawtonia No. 135
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

2. Cash and Temporary Investments

	2021	2020 - restated
Cash	1,268,829	1,070,965
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	1,268,829	1,070,965

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2021	2020 - restated
Municipal - Current	57,666	31,561
- Arrears	11,489	3,303
	69,155	34,864
- Less Allowance for Uncollectible	(720)	(720)
Total municipal taxes receivable	68,435	34,144
School - Current	14,114	7,315
- Arrears	2,028	560
Total school taxes receivable	16,142	7,875
Other	6,199	6,202
Total taxes and grants in lieu receivable	90,776	48,221
Deduct taxes receivable to be collected on behalf of other organizations	(22,341)	(14,077)
Total Taxes Receivable - Municipal	68,435	34,144

R. M. of Lawtonia No. 135
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

4. Other Accounts Receivable	2021	2020 - restated
Federal Government	22,236	37,662
Provincial Government		
Local Government		
Utility		
Trade		1,523
Other (Specify)		
Total Other Accounts Receivable	22,236	39,185
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	22,236	39,185

5. Land for Resale	2021	2020 - restated
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments	2021	2020 - restated
Sask Assoc. of Rural Municipalities - Self Insurance Fund	74,448	69,257
Term deposit with greater than three months to maturity	99,803	99,159
Other		
Total Long-Term Investments	174,251	168,416

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

The term deposit is stated at its cost, which approximates current value.

7. Debt Charges Recoverable

The municipality has no debt charges recoverable.

R. M. of Lawtonia No. 135
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

8. Bank Indebtedness

The municipality does not have access to an arranged line of credit.

9. Deferred Revenue

	2021	2020 - restated
Unspent Municipal Economic Development Program grant funding received		49,730
Total Deferred Revenue	-	49,730

10. Accrued Landfill Costs

The municipality does not maintain a landfill (waste disposal) site and accordingly there is no accrued liability for estimate future closure costs for such a site.

11. Liability for Contaminated Sites

The municipality has no known contaminated sites and accordingly there is no accrued liability for estimated future clean up costs for such a site.

12. Long-Term Debt

The municipality has no long-term debt. The debt limit of the municipality in 2021 was \$809,166. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

13. Lease Obligations

The municipality has no significant lease obligations.

14. Other Non-financial Assets

The municipality has no significant other non-financial assets.

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$17,108. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2021	2020
Number of active members	4	4
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	17,108	9,068
Employer contributions for the year	17,108	9,068
Plan Assets	**	3,221,426,000
Plan Liabilities	**	2,382,526,000
Plan Surplus	**	838,900,000

** 2021 MEPP financial information is not yet available.

17. Comparative Figures

Some prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality does not administer any significant trusts.

19. Related Parties

The municipality has no significant related parties requiring disclosure.

20. Contingent Assets

The municipality has no significant contingent assets.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. The town has no significant contractual rights.

22. Contractual Obligations and Commitments

The municipality has no significant contractual obligations and commitments.

R. M. of Lawtonia No. 135
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

23. Restructuring Transactions

The municipality did not undertake any restructuring transactions in 2021.

24. Adjustment of Tangible Capital Assets

During the year the municipality adjusted its tangible capital assets retroactively for prior period errors. The adjustments included adding certain costs for amortization purposes, reducing the carrying cost of two items of equipment for amortization purposes and revising the amortization period for some items. The effect of these adjustments on the financial statement balances is as follows: the 2020 Tangible Capital Assets has been decreased by \$44,403, 2020 Amortization Expense has been increased by \$8,072, and 2020 Accumulated Surplus (Deficit), Beginning of Year increased by \$36,331.

	2021 Budget (unaudited)	2021	2020 - restated
TAXES			
General municipal tax levy	881,152	881,152	809,737
Abatements and adjustments	-	-	-
Discount on current year taxes	(25,000)	(41,212)	(30,068)
Net Municipal Taxes	856,152	839,940	779,669
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,500	2,270	4,468
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	857,652	842,210	784,137

UNCONDITIONAL GRANTS

Revenue Sharing	216,717	216,717	217,730
(Organized Hamlet)	-	-	-
Safe Restart	-	-	20,640
Other (Specify)	-	-	-
Total Unconditional Grants	216,717	216,717	238,370

GRANTS IN LIEU OF TAXES

Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	720	754	883
Other (Public safety, Wildlife)	2,080	2,168	2,053
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	2,800	2,922	2,936

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,077,169	1,061,849	1,025,443
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R. M. of Lawtonia No. 135
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 1

	2021 Budget (unaudited)	2021	2020 - restated
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	500	397	543
- Other (<i>Other tax certificates, permits, sundry</i>)	2,200	15,936	3,833
Total Fees and Charges	2,700	16,333	4,376
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	11,000	12,328	16,408
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	13,700	28,661	20,784
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	13,700	28,661	20,784
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	13,700	28,661	20,784

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Fire fighting fees</i>)	-	-	6,000
Total Fees and Charges	-	-	6,000
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	6,000
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	6,000
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	-	-	6,000

R. M. of Lawtonia No. 135
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 2

	2021 Budget (unaudited)	2021	2020 - restated
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,000	2,375	1,585
- Sales of supplies	-	22	313
- Road Maintenance and Restoration Agreements	1,125	361	794
- Frontage	-	-	-
- Other (<i>Rentals</i>)	2,400	1,354	2,400
Total Fees and Charges	4,525	4,112	5,092
- Tangible capital asset sales - gain (loss)	-	-	34,253
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	4,525	4,112	39,345
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	4,525	4,112	39,345
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	30,621
- Canada Community-Building Fund (CCBF)	-	42,160	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	49,730	49,730	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	49,730	91,890	30,621
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	54,255	96,002	69,966

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other (<i>Sale of pest control products</i>)	6,100	7,228	-
Total Fees and Charges	6,100	7,228	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	6,100	7,228	-
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	4,969	4,969	4,508
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	4,969	4,969	4,508
Total Operating	11,069	12,197	4,508
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Environmental and Public Health Services	11,069	12,197	4,508

R. M. of Lawtonia No. 135
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 3

	2021 Budget (unaudited)	2021	2020 - restated
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	2,197	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	2,197	-
Total Operating	-	2,197	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	-	2,197	-

R. M. of Lawtonia No. 135
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 4

	2021 Budget (unaudited)	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	79,024	139,057	101,258

SUMMARY

Total Other Segmented Revenue	24,325	40,001	66,129
Total Conditional Grants	4,969	7,166	4,508
Total Capital Grants and Contributions	49,730	91,890	30,621
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	79,024	139,057	101,258

	2021 Budget (unaudited)	2021	2020 - restated Restated - Note 24
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	21,000	22,590	21,888
Wages and benefits	78,769	83,502	56,233
Professional/Contractual services	43,934	44,530	70,667
Utilities	5,800	5,434	5,704
Maintenance, materials and supplies	7,250	6,413	5,923
Grants and contributions - operating	800	876	21,073
- capital	-	-	-
Amortization	800	1,371	1,371
Interest	50	82	266
Allowance for uncollectible	-	-	-
Other (Sundry)	-	-	-
General Government Services	158,403	164,798	183,125
Restructuring (Specify, if any)	-	-	-
Total General Government Services	158,403	164,798	183,125

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	16,500	17,112	16,665
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	200	200	200
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	3,600	4,119	6,779
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	3,536	1,736	2,044
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	23,836	23,167	25,688
Restructuring (Specify, if any)	-	-	-
Total Protective Services	23,836	23,167	25,688

TRANSPORTATION SERVICES

Wages and benefits	176,700	181,570	168,796
Professional/Contractual Services	90,115	23,943	38,185
Utilities	6,545	6,288	6,423
Maintenance, materials, and supplies	130,500	138,336	156,497
Gravel	255,000	216,508	231,335
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	135,000	164,028	129,840
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	793,860	730,673	731,076
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	793,860	730,673	731,076

	2021 Budget	2021	2020 - restated
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		Restated - Note 24
Wages and benefits	-	-	-
Professional/Contractual services	6,250	5,281	5,351
Utilities	700	610	841
Maintenance, materials and supplies	10,750	11,786	4,292
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	5,000	5,098	5,098
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	177	177	177
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	22,877	22,952	15,759
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	22,877	22,952	15,759

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	958
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	958
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	958

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	8,200	6,537	6,361
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	5,000	5,000	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	13,200	11,537	6,361
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	13,200	11,537	6,361

R. M. of Lawtonia No. 135

Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020 - restated
UTILITY SERVICES	(unaudited)		Restated - Note 24
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Utility Services	-	-	-
TOTAL EXPENSES BY FUNCTION	1,012,176	953,127	962,967

R. M. of Lawtonia No. 135
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	16,333	-	4,112	7,228	-	-	-	27,673
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	12,328	-	-	-	-	-	-	12,328
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	4,969	-	2,197	-	7,166
- Capital	-	-	91,890	-	-	-	-	91,890
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	28,661	-	96,002	12,197	-	2,197	-	139,057
Expenses (Schedule 3)								
Wages & Benefits	106,092	-	181,570	-	-	-	-	287,662
Professional/ Contractual Services	44,530	21,231	23,943	5,281	-	6,537	-	101,522
Utilities	5,434	-	6,288	610	-	-	-	12,332
Maintenance Materials and Supplies	6,413	-	354,844	11,786	-	-	-	373,043
Grants and Contributions	876	1,936	-	5,098	-	5,000	-	12,910
Amortization	1,371	-	164,028	177	-	-	-	165,576
Interest	82	-	-	-	-	-	-	82
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	164,798	23,167	730,673	22,952	-	11,537	-	953,127
Surplus (Deficit) by Function	(136,137)	(23,167)	(634,671)	(10,755)	-	(9,340)	-	(814,070)

Taxes and other unconditional revenue (Schedule 1) 1,061,849

Net Surplus (Deficit) **247,779**

R. M. of Lawtonia No. 135
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2020
Restated - Note 24

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	4,376	6,000	5,092	-	-	-	-	15,468
Tangible Capital Asset Sales - Gain	-	-	34,253	-	-	-	-	34,253
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	16,408	-	-	-	-	-	-	16,408
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	4,508	-	-	-	4,508
- Capital	-	-	30,621	-	-	-	-	30,621
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	20,784	6,000	69,966	4,508	-	-	-	101,258
Expenses (Schedule 3)								
Wages & Benefits	78,121	-	168,796	-	-	-	-	246,917
Professional/ Contractual Services	70,667	23,444	38,185	5,351	958	6,361	-	144,966
Utilities	5,704	-	6,423	841	-	-	-	12,968
Maintenance Materials and Supplies	5,923	-	387,832	4,292	-	-	-	398,047
Grants and Contributions	21,073	2,244	-	5,098	-	-	-	28,415
Amortization	1,371	-	129,840	177	-	-	-	131,388
Interest	266	-	-	-	-	-	-	266
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	183,125	25,688	731,076	15,759	958	6,361	-	962,967
Surplus (Deficit) by Function	(162,341)	(19,688)	(661,110)	(11,251)	(958)	(6,361)	-	(861,709)

Taxes and other unconditional revenue (Schedule 1) 1,025,443

Net Surplus (Deficit) **163,734**

R. M. of Lawtonia No. 135
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

	2021							2020 - restated
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		
Assets								
Asset cost								
Opening Asset costs	10,288	-	70,511	64,165	1,183,723	3,791,801	-	5,120,488
Additions during the year	-	-	-	-	11,000	85,713	-	96,713
Disposals and write-downs during the year	-	-	-	-	(1)	(7,083)	-	(7,084)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs	10,288	-	70,511	64,165	1,194,722	3,870,431	-	5,210,117
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	-	-	49,002	49,459	431,828	2,432,625	-	2,962,914
Add: Amortization taken	-	-	1,410	1,634	89,682	72,850	-	165,576
Less: Accumulated amortization on disposals	-	-	-	-	-	(7,083)	-	(7,083)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	50,412	51,093	521,510	2,498,392	-	3,121,407
Net Book Value	10,288	-	20,099	13,072	673,212	1,372,039	-	2,088,710

- Total contributed/donated assets received in 2021
\$ -
- List of assets recognized at nominal value in 2021 are:
 - Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
- Amount of interest capitalized in Schedule 6
\$ -

R. M. of Lawtonia No. 135
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020 - restated
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								Restated Note 24
	Opening Asset costs	39,281	47,825	5,026,311	7,071	-	-	-	4,750,828
	Additions during the year	-	-	96,713	-	-	-	-	665,483
	Disposals and write-downs during the year	(1)	-	(7,083)	-	-	-	-	(295,823)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Asset Costs	39,280	47,825	5,115,941	7,071	-	-	-	5,120,488
Amortization	Amortization Cost								
	Opening Accumulated Amortization Costs	36,351	47,825	2,873,081	5,657	-	-	-	3,071,602
	Add: Amortization taken	1,371	-	164,028	177	-	-	-	131,388
	Less: Accumulated amortization on disposals	-	-	(7,083)	-	-	-	-	(240,076)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	37,722	47,825	3,030,026	5,834	-	-	-	2,962,914
Net Book Value		1,558	-	2,085,915	1,237	-	-	-	2,157,574

R. M. of Lawtonia No. 135
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020 - restated	Changes	2021
UNAPPROPRIATED SURPLUS	1,207,447	136,643	1,344,090
APPROPRIATED RESERVES			
Machinery and Equipment	20,000	180,000	200,000
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (Road Construction)	141,115	-	141,115
Total Appropriated	161,115	180,000	341,115
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	2,157,574	(68,864)	2,088,710
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	2,157,574	(68,864)	2,088,710
Total Accumulated Surplus	3,526,136	247,779	3,773,915

R. M. of Lawtonia No. 135

Schedule of Mill Rates and Assessments

For the fiscal year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	123,935,140	1,778,250			165,410		125,878,800
Regional Park Assessment							
Total Assessment							125,878,800
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)							-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	867,546	12,448			1,158		881,152

MILL RATES:

MILLS

Average Municipal*	7.00
Average School*	1.41
Potash Mill Rate	
Uniform Municipal Mill Rate	7.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

R. M. of Lawtonia No. 135
Schedule of Council Remuneration (unaudited)
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Andrew Hanson	10,125	2,187	12,312
Councillor	Sterling Dayne	4,950	890	5,840
Councillor	Howard Gehl	4,950	878	5,828
Councillor	Darren Schwartz	5,100	1,058	6,158
Councillor	Michael Bocek	4,650	856	5,506
Councillor	David Fischer	6,375	1,204	7,579
Councillor	Scott Henry	4,875	989	5,864
				-
				-
				-
				-
				-
				-
				-
Total		41,025	8,062	49,087

R. M. of Lawtonia No. 135
Schedule of Restructuring
For the fiscal year ended December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-