

VILLAGE OF LEROSS
Consolidated Financial Statements
Year Ended December 31, 2021

VILLAGE OF LEROSS
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Year Ended December 31, 2021

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

4Sight Group Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Pauline Zelinski, Administrator


Michel Cloutier, Mayor

Leross, SK

Date:

Sept 18, 2022

INDEPENDENT AUDITOR'S REPORT

To the Councillors of Village of Leross

Opinion

We have audited the consolidated financial statements of Village of Leross (the municipality), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations and accumulated surplus and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the municipality as at December 31, 2021, and the consolidated results of its operations and consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS)

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the municipality in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

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Independent Auditor's Report to the To the Councillors of Village of Leross *(continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wynyard, Saskatchewan
September 28, 2022

4Sight Group CPAs
Chartered Professional Accountants

VILLAGE OF LEROSS**Consolidated Statement of Financial Position****December 31, 2021****Statement 1**

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments <i>(Note 2)</i>	\$ 172,173	\$ 166,191
Taxes Receivable - Municipal <i>(Note 3)</i>	550	734
Other Accounts Receivable <i>(Note 4)</i>	2,497	2,349
Land for Resale <i>(Note 5)</i>	635	635
Long-Term Investments <i>(Note 6)</i>	16,974	16,602
Debt Charges Recoverable <i>(Note 7)</i>	-	-
Other	-	-
Total financial assets	192,829	186,511
LIABILITIES		
Bank indebtedness <i>(Note 8)</i>	-	-
Accounts Payable	1,844	1,413
Accrued Liabilities Payable	-	-
Deposits	1,100	1,100
Deferred Revenue <i>(Note 9)</i>	-	-
Accrued Landfill Costs <i>(Note 10)</i>	5,000	5,000
Liability for Contaminated Sites <i>(Note 11)</i>	-	-
Other Liabilities	-	-
Long-Term Debt <i>(Note 12)</i>	-	-
Total liabilities	7,944	7,513
NET FINANCIAL ASSETS	184,885	178,998
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	141,581	134,686
Prepayments and Deferred Charges	910	833
Stock and Supplies <i>(Note 14)</i>	1,549	1,820
Other	-	-
Total Non-Financial Assets	144,040	137,339
ACCUMULATED SURPLUS (Schedule 8)	\$ 328,925	\$ 316,337

See notes to the financial statements

VILLAGE OF LEROSS**Consolidated Statement of Operations and Accumulated Surplus****Year Ended December 31, 2021****Statement 2**

	Budget 2021	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 51,865	\$ 52,058	\$ 54,596
Fees and Charges (Schedule 4, 5)	18,146	19,860	19,299
Conditional Grants (Schedule 4, 5)	819	997	997
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	500	550	539
Other Revenues (Schedule 4, 5)	-	-	370
Total Revenues	71,330	73,465	75,801
EXPENSES			
General Government Services (Schedule 3)	34,630	26,070	24,665
Protective Services (Schedule 3)	2,996	2,783	2,729
Transportation Services (Schedule 3)	5,771	4,086	3,722
Environmental and Public Health Services (Schedule 3)	10,407	4,448	4,007
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	5,374	4,120	3,739
Utility Services (Schedule 3)	28,003	24,975	17,490
Total Expenses	87,181	66,482	56,352
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(15,851)	6,983	19,449
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	2,843	5,605	10,682
Surplus (Deficit) of Revenues over Expenses	(13,008)	12,588	30,131
Accumulated Surplus (Deficit), Beginning of Year	316,337	316,337	286,206
ACCUMULATED SURPLUS - END OF YEAR	\$ 303,329	\$ 328,925	\$ 316,337

See notes to the financial statements

VILLAGE OF LEROSS

Consolidated Statement of Change in Net Financial Assets

Year Ended December 31, 2021

Statement 3

	Budget 2021	2021	2020
Surplus (Deficit)	\$ (13,008)	\$ 12,588	\$ 30,131
(Acquisition) of tangible capital assets	-	(14,835)	(12,042)
Amortization of tangible capital assets	7,068	7,939	7,067
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Surplus (Deficit) of capital expenses over expenditures	7,068	(6,896)	(4,975)
(Acquisition) of supplies inventories	-	-	(1,820)
(Acquisition) of prepaid expense	-	(77)	-
Consumption of supplies inventory	-	272	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	195	(1,820)
Increase/Decrease in Net Financial Assets	(5,940)	5,887	23,336
Net Financial Assets (Debt) - Beginning of Year	178,998	178,998	155,662
Net Financial Assets (Debt) - End of Year	\$ 173,058	\$ 184,885	\$ 178,998

VILLAGE OF LEROSS
Consolidated Statement of Cash Flows
Year Ended December 31, 2021
Statement 4

	2021	2020
Operating:		
Surplus (Deficit)	\$ 12,588	\$ 30,131
Amortization	7,939	7,067
Loss (gain) on disposal of tangible capital assets	-	-
	<u>20,527</u>	<u>37,198</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	184	6,756
Other Receivables	(148)	582
Land for Resale	-	(234)
Accounts Payable	431	1,413
Prepayments and Deferred Charges	(77)	-
Stock and Supplies	272	(1,820)
	<u>662</u>	<u>6,697</u>
Cash provided by operating transactions	<u>21,189</u>	<u>43,895</u>
Capital:		
Purchase of property, plant and equipment	(14,835)	(12,042)
Cash applied to capital transactions	<u>(14,835)</u>	<u>(12,042)</u>
Investing:		
Long-Term Investments	(372)	(366)
Other Investments	-	-
Cash provided by (applied to) investing transactions	<u>(372)</u>	<u>(366)</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	<u>-</u>	<u>-</u>
Change in Cash and Temporary Investments during the year	<u>5,982</u>	<u>31,487</u>
Cash and Temporary Investments - Beginning of Year	<u>166,191</u>	<u>134,704</u>
Cash and Temporary Investments - End of Year (Note 2)	<u>\$ 172,173</u>	<u>\$ 166,191</u>

See notes to the financial statements

1. **Significant accounting policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity: None

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hall and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized;
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-Financial Assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

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1. Significant accounting policies (continued)

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms of 91 days to one year have been classified as other short-term investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
Infrastructure Assets	
Infrastructure Assets	30 to 75 Years
Water & Sewer	40 Years
Road Network Assets	40 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(continues)

VILLAGE OF LEROSS

Notes to Consolidated Financial Statements

Year Ended December 31, 2021

1. **Significant accounting policies** (*continued*)

(m) **Landfill liability:**

The municipality is currently using its waste disposal site as a transfer station. The decommissioning cost has not been determined to date.

(n) **Trust Funds:**

Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

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VILLAGE OF LEROSS
Notes to Consolidated Financial Statements
Year Ended December 31, 2021

1. Significant accounting policies (continued)

(s) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 5, 2021.

(t) New Accounting Standards:

Future Accounting Standards:
Effective for Fiscal Year Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Year Beginning On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and Temporary Investments

	2021	2020
Cash and Temporary Investments	\$ 172,173	\$ 166,191

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2021	2020
<u>Municipal</u>		
- current	\$ 550	\$ 734
	550	734
Less - allowance for uncollectibles	-	-
Total municipal taxes receivable	550	734
<u>School</u>		
- current	178	303
Total school taxes receivable	178	303
Other	-	-
Total taxes and grants in lieu receivable	728	1,037
Deduct taxes receivable to be collected on behalf of other organizations	(178)	(303)
Total Taxes Receivable - Municipal	\$ 550	\$ 734

VILLAGE OF LEROSS
Notes to Consolidated Financial Statements
Year Ended December 31, 2021

4. Other Accounts Receivable	2021	2020
Federal Government	\$ 1,663	\$ 1,317
Provincial Government	-	-
Local Government	-	-
Utility	566	733
Trade	268	299
Other (Special Levies)	-	-
Total Other Accounts Receivable	2,497	2,349
Less: allowance for uncollectibles	-	-
Net Other Accounts Receivable	\$ 2,497	\$ 2,349

5. Land for Resale	2021	2020
Tax Title Property	\$ 5,233	\$ 5,233
Allowance for market value adjustment	(4,998)	(4,998)
Net Tax Title Property	235	235
Land for Resale	400	400
	\$ 635	\$ 635

6. Investments	2021	2020
Short-term Investments		
Long-term Investments		
Premium Term Account	\$ 16,974	\$ 16,602
Total Investments	\$ 16,974	\$ 16,602

Member equity accounts are recorded at their acquisition cost which is equivalent to their fair market value.

7. Debt Charges Recoverable
None

8. Bank Indebtedness
None

9. Deferred Revenue	2021	2020
Deferred Revenue	\$ -	\$ -

10. Accrued Landfill Costs	2021	2020
Environmental Liabilities	\$ 5,000	\$ 5,000

The municipality has accrued an overall liability for environmental matters in the amount of \$5,000 (2020 - \$5,000) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

11. Liability for Contaminated Sites

The municipality does not have a liability for any contaminated sites in the community. All other properties that have environmentally risky histories are still under the ownership of the corporation or individual that operated on the property.

12. Long-term Debt

The debt limit of the municipality is \$61,632. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

As at December 31, 2021, the municipality does not have outstanding long-term debt.

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

	<u>Year</u>	<u>Payment Amount</u>
	2021	2020

14. Other Non-financial Assets

This note does not pertain to this municipality.

15. Contingent Liabilities

This note does not pertain to this municipality.

16. Pension Plan

The municipality is not an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality does not administer trust funds.

19. Related Parties

The municipality is related to no other entities that are under the common control of the Council.

20. Contingent Assets

The municipality does not have any contingent assets.

VILLAGE OF LEROSS
Notes to Consolidated Financial Statements
Year Ended December 31, 2021

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows: (all lease shown are net of GST)

	2022	2023	2024	2025	2026	Thereafter	Maturity Date	Current Year Total	Prior Year Total
Type, Nature, Time & Extent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
	-	-	-	-	-	-		-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets [identify those that apply]. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Time, Nature, Time & Extent	2022	2023	2024	2025	2026	Thereafter	Maturity Date	Current Year Total	Prior Year Total
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
	-	-	-	-	-	-		-	-
	-	-	-	-	-	-		-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

See Note 13 for Capital Lease Obligations

VILLAGE OF LEROSS

Schedule of Taxes and Other Unconditional Revenue

Year Ended December 31, 2021

Schedule 1

	Budget 2021	2021	2020
TAXES			
General municipal tax levy	\$ 40,485	\$ 40,485	\$ 40,242
Abatements and adjustments	-	(160)	281
Discount on current year taxes	(1,700)	(1,347)	(1,843)
Net Municipal Taxes	38,785	38,978	38,680
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	-	-	-
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	38,785	38,978	38,680
UNCONDITIONAL GRANTS			
Revenue Sharing	12,345	12,345	12,439
Organized Hamlet	-	-	-
Other -	-	-	2,744
Total Unconditional Grants	12,345	12,345	15,183
GRANTS IN LIEU OF TAXES			
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other - Highways	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	735	735	733
Sask Energy Surcharge	-	-	-
Other - Liquor Board	-	-	-
Total Grants in Lieu of Taxes	735	735	733
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE			
	\$ 51,865	\$ 52,058	\$ 54,596

VILLAGE OF LEROSS

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2021

Schedule 2 - 1

	Budget 2021	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ 1,719	\$ 1,328	\$ 860
- Custom work	-	-	1,463
- Sales of supplies	10	-	10
- Rebates	-	619	-
Total Fees and Charges	1,729	1,947	2,333
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	500	550	539
- Other (tax enforcement)	-	-	370
Total Other Segmented Revenue	2,229	2,497	3,242
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,229	2,497	3,242
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
Total Capital	-	-	-
Total General Government Services	2,229	2,497	3,242
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	-	-	-
- Other - Fire Protection Board	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ -	\$ -	\$ -

VILLAGE OF LEROSS

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2021

Schedule 2 - 2

	Budget 2021	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Custom work	413	426	148
- Sales of supplies	-	-	-
- Road Maintenance and Restoration			
Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	413	426	148
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations	-	-	-
Total Other Segmented Revenue	413	426	148
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other - Airport Maintenance	-	-	-
Total Conditional Grants	-	-	-
Total Operating	413	426	148
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural			
Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- MREP (Heavy Haul, CTP, Municipal			
Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other, Airport upgrade	-	-	-
Total Capital	-	-	-
Total Transportation Services	413	426	148
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Housing Surplus	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Sask Housing	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ -	\$ -	\$ -

VILLAGE OF LEROSS

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2021

Schedule 2 - 3

	Budget 2021	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Rentals	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other - Sask Lotto & Other Provincial	819	997	997
Total Conditional Grants	819	997	997
Total Operating	819	997	997
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 819	\$ 997	\$ 997

VILLAGE OF LEROSS

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2021

Schedule 2 - 4

	Budget 2021	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	12,914	14,291	13,818
- Sewer	3,090	3,196	3,000
- Other	-	-	-
Total Fees and Charges	16,004	17,487	16,818
- Tangible capital asset sales - gain (loss)	-	-	-
- Sales of supplies	-	-	-
Total Other Segmented Revenue	16,004	17,487	16,818
Conditional Grants			
- Student Employment	-	-	-
- Other - SIGI Interest	-	-	-
Total Conditional Grants	-	-	-
Total Operating	16,004	17,487	16,818
Capital			
Conditional Grants			
- Federal Gas Tax	2,843	5,605	4,071
- New Building Canada Fund (SCFF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	6,611
Total Capital	2,843	5,605	10,682
Total Utility Services	18,847	23,092	27,500
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 22,308	\$ 27,012	\$ 31,887

SUMMARY

Total Other Segmented Revenue	\$ 18,646	\$ 20,410	\$ 20,208
Total Conditional Grants	819	997	997
Total Capital Grants and Contributions	2,843	5,605	10,682
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 22,308	\$ 27,012	\$ 31,887

VILLAGE OF LEROSS

Total Expenses by Function

Year Ended December 31, 2021

Schedule 3 - 1

	Budget 2021	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 1,800	\$ 1,550	\$ 1,575
Wages and benefits	8,739	8,792	7,257
Professional/Contractual services	11,961	8,477	10,089
Utilities	4,132	3,673	3,688
Maintenance, materials and supplies	2,498	3,578	1,724
Grants and contributions			
- capital	-	-	-
Amortization	-	-	332
Allowance for uncollectibles	5,500	-	-
Other	-	-	-
Total General Government Services	34,630	26,070	24,665
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	2,546	2,333	2,273
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	450	450	456
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Fire Protection Board	-	-	-
Total Protective Services	2,996	2,783	2,729
TRANSPORTATION SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	3,509	1,549	925
Utilities	1,792	1,488	1,600
Maintenance, materials and supplies	370	182	330
Gravel	100	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	867	867
Interest	-	-	-
Other	-	-	-
Total Transportation Services	\$ 5,771	\$ 4,086	\$ 3,722

VILLAGE OF LEROSS

Total Expenses by Function

Year Ended December 31, 2021

Schedule 3 - 2

	Budget 2021	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	10,407	4,439	4,007
Utilities	-	-	-
Maintenance, materials and supplies	-	9	-
Grants and contributions			
- operating	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
- capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	10,407	4,448	4,007
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - memberships/tax loss comp.	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	2,119	1,160	800
Utilities	1,386	1,276	1,237
Maintenance, materials, and supplies	1,050	687	705
Grants and contributions			
- operating	819	997	997
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other - insurance repairs	-	-	-
Total Recreation and Cultural Services	\$ 5,374	\$ 4,120	\$ 3,739

VILLAGE OF LEROSS

Total Expenses by Function

Year Ended December 31, 2021

Schedule 3 - 3

	Budget 2021	2021	2020
UTILITY SERVICES			
Wages and benefits	\$ 5,245	\$ 5,248	\$ 5,193
Professional/Contractual services	7,694	3,695	1,348
Utilities	3,734	3,167	3,334
Maintenance, materials and supplies	10,600	5,793	1,747
Grants and contributions			
- operations	-	-	-
- capital	-	-	-
Amortization	-	7,072	5,868
Interest	-	-	-
Allowance For Uncollectibles	730	-	-
Other	-	-	-
Total Utility Services	28,003	24,975	17,490
TOTAL EXPENSES BY FUNCTION	\$ 87,181	\$ 66,482	\$ 56,352

VILLAGE OF LEROSS

Consolidated Schedule of Segment Disclosure by Function

Year Ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 1,947	\$ -	\$ 426	\$ -	\$ -	\$ -	\$ 17,487	\$ 19,860
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	550	-	-	-	-	-	-	550
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	997	-	997
- Capital	-	-	-	-	-	-	5,605	5,605
Total Revenues	2,497	-	426	-	-	997	23,092	27,012
Expenses (Schedule 3)								
Wages and Benefits	10,342	-	-	-	-	-	5,248	15,590
Professional/Contractual Services	8,477	2,783	1,549	4,439	-	1,160	3,695	22,103
Utilities	3,673	-	1,488	-	-	1,276	3,167	9,604
Maintenance Material and Supplies	3,578	-	182	9	-	687	5,793	10,249
Grants and Contributions	-	-	-	-	-	997	-	997
Amortization	-	-	867	-	-	-	7,072	7,939
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	26,070	2,783	4,086	4,448	-	4,120	24,975	66,482
Surplus (Deficit) by Function	(23,573)	(2,783)	(3,660)	(4,448)	-	(3,123)	(1,883)	(39,470)
Taxes and other unconditional revenue (Schedule 1)								<u>52,058</u>
Net Surplus (Deficit)								<u>\$ 12,588</u>

See notes to the financial statements

VILLAGE OF LEROSS
Consolidated Schedule of Segment Disclosure by Function
Year Ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 2,333	\$ -	\$ 148	\$ -	\$ -	\$ -	\$ 16,818	\$ 19,299
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	539	-	-	-	-	-	-	539
Other Revenues	370	-	-	-	-	-	-	370
Grants - Conditional	-	-	-	-	-	997	-	997
- Capital	-	-	-	-	-	-	10,682	10,682
Total Revenues	3,242	-	148	-	-	997	27,500	31,887
Expenses (Schedule 3)								
Wages and Benefits	8,832	-	-	-	-	-	5,193	14,025
Professional/ Contractual Services	10,089	2,729	925	4,007	-	800	1,348	19,898
Utilities	3,688	-	1,600	-	-	1,237	3,334	9,859
Maintenance Material and Supplies	1,724	-	330	-	-	705	1,747	4,506
Grants and Contributions	-	-	-	-	-	997	-	997
Amortization	332	-	867	-	-	-	5,868	7,067
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	24,665	2,729	3,722	4,007	-	3,739	17,490	56,352
Surplus (Deficit) by Function	(21,423)	(2,729)	(3,574)	(4,007)	-	(2,742)	10,010	(24,465)
Taxes and other unconditional revenue (Schedule 1)								54,596
Net Surplus (Deficit)								\$ 30,131

See notes to the financial statements

VILLAGE OF LEROSS
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6									
2021									
	General Assets					Infrastructure Assets	General/Infrastructure	2021 Total	2020 Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction		
Asset cost									
Opening Asset costs	\$ 6	\$ -	\$ 53,784	\$ -	\$ 37,417	\$ 313,127	\$ -	\$ 404,334	\$ 392,292
Additions during the year	-	-	-	-	14,835	-	-	14,835	12,042
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	6	-	53,784	-	52,252	313,127	-	419,169	404,334
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	53,784	-	23,494	192,372	-	269,650	262,581
Add: Amortization taken	-	-	-	-	2,144	5,795	-	7,939	7,067
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	53,784	-	25,638	198,167	-	277,589	269,648
Net Book Value	\$ 6	\$ -	\$ -	\$ -	\$ 26,614	\$ 114,960	\$ -	\$ 141,580	\$ 134,686

1. Total contributed donated assets received in 2021:

\$ -
2. List of assets recognized at nominal value in 2021 are:

a) Infrastructure Assets

\$ -

b) Vehicles

\$ -

c) Machinery and Equipment

\$ -
3. Amount of interest capitalized in 2021:

\$ -

See notes to the financial statements

VILLAGE OF LEROSS
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2021

Schedule 7									
2021									
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	2020 Total	2019 Total
Asset cost									
Opening Asset costs	\$ 13,283	\$ -	\$ 46,619	\$ -	\$ -	\$ 31,842	\$ 312,590	\$ 404,334	\$ 392,292
Additions during the year	-	-	-	-	-	-	14,835	14,835	12,042
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Closing Asset Costs	13,283	-	46,619	-	-	31,842	327,425	419,169	404,334
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	13,283	-	34,864	-	-	31,842	189,661	269,650	262,581
Add: Amortization taken	-	-	867	-	-	-	7,072	7,939	7,067
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	13,283	-	35,731	-	-	31,842	196,733	277,589	269,648
Net Book Value	\$ -	\$ -	\$ 10,888	\$ -	\$ -	\$ -	\$ 130,692	\$ 141,580	\$ 134,686

See notes to the financial statements

VILLAGE OF LEROSS

Consolidated Schedule of Accumulated Surplus

Year Ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ 181,651	\$ 5,693	\$ 187,344
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (Operation)	-	-	-
Total Appropriated	-	-	-
ORGANIZED HAMLETS			
Organized Hamlet of	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	134,686	6,895	141,581
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	134,686	6,895	141,581
Total Accumulated Surplus	\$ 316,337	\$ 12,588	\$ 328,925

VILLAGE OF LEROSS
Schedule of Mill Rates and Assessments
Year Ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 104,470	\$ 811,600	\$ -	\$ -	\$ 1,415,335	\$ -	\$ 2,331,405
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	104,470	811,600	-	-	1,415,335	-	2,331,405
Mill Rate Factor(s)	1.0000	1.0000	-	-	1.6820	-	-
Total Base/Minimum Tax (generated for each property class)	160	13,665	-	-	-	-	13,825
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 857	\$ 15,568	\$ -	\$ -	\$ 24,065	\$ -	\$ 40,490

MILL RATES:

Average Municipal *
Average School
Potash Mill Rate
Uniform Municipal Mill Rate

MILLS
17.3669
5.7113
-
7.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

VILLAGE OF LEROSS

Schedule of Council Remuneration

Year Ended December 31, 2021

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
Position				
Mayor/Reeve	Francis Klyne	\$ 1,000	\$ -	\$ 1,000
Councillor	Gordon Horvath	300	-	300
Councillor	Ronald Horvath	250	-	250
		-	-	-
		-	-	-
Total		\$ 1,550	\$ -	\$ 1,550