

**VILLAGE OF LINTLAW
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2021**

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Miller Moar Grodecki Krekewich & Chorney, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor



Administrator

Miller Moar Grodecki Krekewich & Chorney

Chartered Professional Accountants

INDEPENDENT AUDITORS' REPORT

To: The Mayor and Council
Village of Lintlaw

Opinion

We have audited the financial statements of Village of Lintlaw (the Municipality) which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Miller Moar Godecki Kreklewich & Chorney

MILLER MOAR GRODECKI KREKLEWICH & CHORNEY
Chartered Professional Accountants

Melville, Saskatchewan
April 6, 2022

Village of Lintlaw
Statement of Financial Position
As at December 31, 2021

	2021	Statement 1 2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	135,717	102,109
Taxes Receivable - Municipal (Note 3)	23,738	35,401
Other Accounts Receivable (Note 4)	12,983	10,778
Land for Resale (Note 5)	18	20
Long-Term Investments (Note 6)	50,967	49,290
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	223,423	197,598
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	10,950	10,311
Accrued Liabilities Payable	-	-
Deposits	4,440	5,440
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Total Liabilities	15,390	15,751
NET FINANCIAL ASSETS (DEBT)	208,033	181,847
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	266,500	276,066
Prepayments and Deferred Charges	1,666	1,666
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	268,166	277,732
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	476,199	459,579

See Accompanying Notes

Village of Lintlaw
Statement of Operations
As at December 31, 2021

Statement 2
2020

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	161,878	168,918	178,062
Fees and Charges (Schedule 4, 5)	54,829	51,334	51,674
Conditional Grants (Schedule 4, 5)	-	2,500	3,012
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	1,800	5,142	1,800
Investment Income and Commissions (Schedule 4, 5)	-	440	815
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	1,334	14,453
Total Revenues	218,507	229,668	249,816
EXPENSES			
General Government Services (Schedule 3)	46,325	48,782	60,358
Protective Services (Schedule 3)	19,141	20,080	20,693
Transportation Services (Schedule 3)	39,800	35,304	32,128
Environmental and Public Health Services (Schedule 3)	36,600	50,294	46,551
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	5,250	14,401	15,154
Utility Services (Schedule 3)	59,040	71,445	58,147
Restructurings (Schedule 3)	-	-	-
Total Expenses	206,156	240,306	233,031
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	12,351	(10,638)	16,785
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	20,296	27,258	39,943
Surplus (Deficit) of Revenues over Expenses	32,647	16,620	56,728
Accumulated Surplus (Deficit), Beginning of Year	459,579	459,579	402,851
Accumulated Surplus (Deficit), End of Year	492,226	476,199	459,579

See Accompanying Notes

Village of Lintlaw
Statement of Change in Net Financial Assets
As at December 31, 2021

	2021 Budget	2021	Statement 3 2020
Surplus (Deficit) of Revenues over Expenses	32,647	16,620	56,728
(Acquisition) of tangible capital assets	(10,000)	(6,811)	(38,266)
Amortization of tangible capital assets	-	16,377	19,502
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(10,000)	9,566	(18,764)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(1,666)	(1,666)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	1,666	1,583
Surplus (Deficit) of expenses of other non-financial over expenditures	-	-	(83)
Increase/Decrease in Net Financial Assets	22,647	26,186	37,881
Net Financial Assets (Debt) - Beginning of Year	181,847	181,847	143,966
Net Financial Assets (Debt) - End of Year	204,494	208,033	181,847

See Accompanying Notes

**Village of Lintlaw
Statement of Cash Flow
As at December 31, 2021**

	2021	Statement 4 2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit) of Revenues over Expenses	16,620	56,728
Amortization	16,377	19,502
Loss (gain) on disposal of tangible capital assets	-	-
	32,997	76,230
Change in assets/liabilities		
Taxes Receivable - Municipal	11,663	(8,375)
Other Receivables	(2,205)	(313)
Land for Resale	2	(3)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	639	(23)
Deposits	(1,000)	1,080
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	-	(83)
Other	-	-
Cash provided by operating transactions	42,096	68,513
Capital:		
Acquisition of capital assets	(6,811)	(38,266)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(6,811)	(38,266)
Investing:		
Long-term investments	(1,677)	(13,329)
Other investments	-	-
Cash provided by (applied to) investing transactions	(1,677)	(13,329)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	33,608	16,918
Cash and Temporary Investments - Beginning of Year	102,109	85,191
Cash and Temporary Investments - End of Year	135,717	102,109

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no entities included in these financial statements.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 16, 2021.
- t) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2021

i) New Standards and Amendments to Standards (Continued)

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and Temporary Investments

	2021	2020
Cash	135,717	102,109
Temporary Investments	-	-
Total Cash and Temporary Investments	135,717	102,109

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	22,349	26,264
- Arrears	13,389	15,637
	35,738	41,901
- Less Allowance for Uncollectible	(12,000)	(6,500)
Total municipal taxes receivable	23,738	35,401
School - Current	3,491	3,489
- Arrears	3,704	2,763
Total school taxes receivable	7,195	6,252
Other	-	-
Total taxes and grants in lieu receivable	30,933	41,653
Deduct taxes receivable to be collected on behalf of other organizations	(7,195)	(6,252)
Total Taxes Receivable - Municipal	23,738	35,401

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	3,712	2,815
Provincial Government	-	-
Local Government	-	-
Utility	7,715	7,011
Trade	2,106	1,502
Other	-	-
Total Other Accounts Receivable	13,533	11,328
 Less: Allowance for Uncollectible	 (550)	 (550)
 Net Other Accounts Receivable	 12,983	 10,778

5. Land for Resale

	2021	2020
Tax Title Property	34,782	36,819
Allowance for market value adjustment	(34,770)	(36,805)
Net Tax Title Property	12	14
 Other Land	 6	 6
Allowance for market value adjustment	-	-
Net Other Land	6	6
 Total Land for Resale	 18	 20

6. Long-Term Investments

	2021	2020
Term Deposits	50,967	49,290
 Total Long-Term Investments	 50,967	 49,290

7. Long-Term Debt

The debt limit of the municipality is \$175,314. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2021

8. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the employees from MEPP are calculated using the Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. The Municipality's contributions are expensed when due.

Details of the MEPP are as follows:

	2021	2020
Member contribution rate (percentage of salary)	9.00%	9.00%
Municipal contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	\$4,169	\$4,392
Municipal contributions for the year	\$4,169	\$4,392
Actuarial extrapolation date	Dec-31-2020	Dec-31-2019
Plan Assets (in thousands)	\$3,221,423	\$2,819,222
Plan Liabilities (in thousands)	\$2,382,526	\$2,160,754
Plan Surplus (in thousands)	\$838,900	\$658,468

9. Commitments

As at December 31, 2021, the municipality has the following commitments:

- a) Grant to Kelvington Integrated Care Facility at \$5,000 per year, expiring in 2024

10. Risk Management

The municipality is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk.

a) Credit Risk

Credit risk is the risk to the municipality from potential non-payment of accounts receivable. The credit risk related to the municipality's receivables from the provincial government, federal government and their agencies are considered to be minimal. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect any impairment in collectability.

b) Liquidity Risk

Liquidity risk is the risk that the municipality will not be able to meet its financial obligations as they come due. The municipality manages liquidity risk by monitoring budgets and maintaining adequate cash balances.

c) Market Risk

The municipality is exposed to market risks with respect to interest rates as follows:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The municipality's interest rate exposure relates to cash and cash equivalents.:

- holding cash in an account at a Canadian bank, denominated in Canadian currency
- managing cash flows to minimize utilization of its bank line of credit

Village of Lintlaw
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1
2020

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	109,985	110,622	109,277
Abatements and adjustments	-	(15)	-
Discount on current year taxes	(3,400)	(3,544)	(3,357)
Net Municipal Taxes	106,585	107,063	105,920
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,500	5,031	4,190
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	108,085	112,094	110,110
UNCONDITIONAL GRANTS			
Revenue Sharing	40,613	40,613	40,965
Safe Restart	-	-	10,260
Total Unconditional Grants	40,613	40,613	51,225
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	973	997	973
Other	-	-	-
Local/Other			
Housing Authority	2,707	2,708	2,707
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	9,000	8,288	8,463
Sask Energy Surcharge	500	4,218	4,584
Other	-	-	-
Total Grants in Lieu of Taxes	13,180	16,211	16,727
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	161,878	168,918	178,062

See Accompanying Notes

Village of Lintlaw
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1
2020

GENERAL GOVERNMENT SERVICES

2021 Budget 2021

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	909	1,499	721
- Rental	2,400	2,400	2,600
Total Fees and Charges	3,309	3,899	3,321
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	1,800	5,142	1,800
- Investment income and commissions	-	440	815
- Other	-	1,334	14,453
Total Other Segmented Revenue	5,109	10,815	20,389
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,109	10,815	20,389

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	5,109	10,815	20,389

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

See Accompanying Notes

Village of Lintlaw
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,500	590	1,530
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	1,500	590	1,530
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,500	590	1,530
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,500	590	1,530
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Provincial Traffic Safety Fund Grant	-	6,300	-
Total Capital	-	6,300	-
Restructuring Revenue	-	-	-
Total Transportation Services	1,500	6,890	1,530

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	200	260	120
- Cemetary fees and donations	-	2,755	1,245
Total Fees and Charges	200	3,015	1,365
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	200	3,015	1,365
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	200	3,015	1,365
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	200	3,015	1,365

See Accompanying Notes

Village of Lintlaw
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Recreation fees	200	620	440
Total Fees and Charges	200	620	440
- Tangible capital asset sales - gain (loss)	-	-	-
- Centennial donation	-	-	-
Total Other Segmented Revenue	200	620	440
Conditional Grants			
- Student Employment	-	-	-
- Saskatchewan Lotteries	-	-	3,012
- CRAG	-	2,500	-
Total Conditional Grants	-	2,500	3,012
Total Operating	200	3,120	3,452
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	200	3,120	3,452

See Accompanying Notes

Village of Lintlaw
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	34,500	30,053	31,702
- Sewer	14,500	12,941	13,116
- Other	620	216	200
Total Fees and Charges	49,620	43,210	45,018
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	49,620	43,210	45,018
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	49,620	43,210	45,018
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	20,296	20,958	15,222
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Municipal Economic Enhancement Program	-	-	24,721
Total Capital	20,296	20,958	39,943
Restructuring Revenue	-	-	-
Total Utility Services	69,916	64,168	84,961
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	76,925	88,008	111,697

SUMMARY

Total Other Segmented Revenue	56,629	58,250	68,742
Total Conditional Grants	-	2,500	3,012
Total Capital Grants and Contributions	20,296	27,258	39,943
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	76,925	88,008	111,697

See Accompanying Notes

Village of Lintlaw
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	3,000	3,250	2,350
Wages and benefits	23,925	21,156	29,226
Professional/Contractual services	11,350	10,336	11,426
Utilities	4,000	3,913	3,641
Maintenance, materials and supplies	3,800	4,664	7,090
Grants and contributions - operating	250	1,500	-
- capital	-	-	-
Amortization	-	498	-
Interest	-	-	-
Allowance for uncollectible	-	3,465	6,625
Other	-	-	-
General Government Services	46,325	48,782	60,358
Restructuring	-	-	-
Total General Government Services	46,325	48,782	60,358

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	9,000	8,998	8,284
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	465	721	-
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	9,676	9,022	11,070
- capital	-	-	-
Amortization	-	1,339	1,339
Interest	-	-	-
Other	-	-	-

Protective Services	19,141	20,080	20,693
Restructuring	-	-	-
Total Protective Services	19,141	20,080	20,693

TRANSPORTATION SERVICES

Wages and benefits	12,000	13,056	9,512
Professional/Contractual Services	1,300	4,432	453
Utilities	11,500	8,840	10,845
Maintenance, materials, and supplies	12,000	3,414	6,218
Gravel	3,000	4,364	280
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,198	4,820
Interest	-	-	-
Other	-	-	-

Transportation Services	39,800	35,304	32,128
Restructuring	-	-	-
Total Transportation Services	39,800	35,304	32,128

See Accompanying Notes

Village of Lintlaw
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	12,000	17,626	17,903
Professional/Contractual services	23,600	26,805	23,536
Utilities	-	-	-
Maintenance, materials and supplies	-	41	-
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	5,000	5,000
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	113	112
Interest	-	-	-
Other	1,000	709	-
Environmental and Public Health Services	36,600	50,294	46,551
Restructuring	-	-	-
Total Environmental and Public Health Services	36,600	50,294	46,551
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	-	-	-
Restructuring	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	2,450	1,450	2,743
Utilities	2,700	2,256	2,356
Maintenance, materials and supplies	100	60	484
Grants and contributions - operating	-	4,813	3,748
- capital	-	-	-
Amortization	-	5,822	5,823
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	5,250	14,401	15,154
Restructuring	-	-	-
Total Recreation and Cultural Services	5,250	14,401	15,154

See Accompanying Notes

Village of Lintlaw
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	15,000	5,804	13,945
Professional/Contractual services	21,540	40,695	15,335
Utilities	14,500	11,825	13,718
Maintenance, materials and supplies	7,500	5,714	7,741
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	7,407	7,408
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	500	-	-
Utility Services	59,040	71,445	58,147
Restructuring	-	-	-
Total Utility Services	59,040	71,445	58,147
 TOTAL EXPENSES BY FUNCTION			
	206,156	240,306	233,031

See Accompanying Notes

Village of Lintlaw
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,899	-	590	3,015	-	620	43,210	51,334
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	5,142	-	-	-	-	-	-	5,142
Investment Income and Commissions	440	-	-	-	-	-	-	440
Other Revenues	1,334	-	-	-	-	-	-	1,334
Grants - Conditional	-	-	-	-	-	2,500	-	2,500
- Capital	-	-	6,300	-	-	-	20,958	27,258
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	10,815	-	6,890	3,015	-	3,120	64,168	88,008
Expenses (Schedule 3)								
Wages & Benefits	24,406	-	13,056	17,626	-	-	5,804	60,892
Professional/ Contractual Services	10,336	9,719	4,432	26,805	-	1,450	40,695	93,437
Utilities	3,913	-	8,840	-	-	2,256	11,825	26,834
Maintenance Materials and Supplies	4,664	-	7,778	41	-	60	5,714	18,257
Grants and Contributions	1,500	9,022	-	5,000	-	4,813	-	20,335
Amortization	498	1,339	1,198	113	-	5,822	7,407	16,377
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	3,465	-	-	-	-	-	-	3,465
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	709	-	-	-	709
Total Expenses	48,782	20,080	35,304	50,294	-	14,401	71,445	240,306
Surplus (Deficit) by Function	(37,967)	(20,080)	(28,414)	(47,279)	-	(11,281)	(7,277)	(152,298)

Taxes and other unconditional revenue (Schedule 1)

168,918

Net Surplus (Deficit) of Revenues over Expenses

16,620

See Accompanying Notes

Village of Lintlaw
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,321	-	1,530	1,365	-	440	45,018	51,674
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	1,800	-	-	-	-	-	-	1,800
Investment Income and Commissions	815	-	-	-	-	-	-	815
Other Revenues	14,453	-	-	-	-	-	-	14,453
Grants - Conditional	-	-	-	-	-	3,012	-	3,012
- Capital	-	-	-	-	-	-	39,943	39,943
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	20,389	-	1,530	1,365	-	3,452	84,961	111,697
Expenses (Schedule 3)								
Wages & Benefits	31,576	-	9,512	17,903	-	-	13,945	72,936
Professional/ Contractual Services	11,426	8,284	453	23,536	-	2,743	15,335	61,777
Utilities	3,641	-	10,845	-	-	2,356	13,718	30,560
Maintenance Materials and Supplies	7,090	-	6,498	-	-	484	7,741	21,813
Grants and Contributions	-	11,070	-	5,000	-	3,748	-	19,818
Amortization	-	1,339	4,820	112	-	5,823	7,408	19,502
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	6,625	-	-	-	-	-	-	6,625
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	60,358	20,693	32,128	46,551	-	15,154	58,147	233,031
Surplus (Deficit) by Function	(39,969)	(20,693)	(30,598)	(45,186)	-	(11,702)	26,814	(121,334)

Taxes and other unconditional revenue (Schedule 1)

178,062

Net Surplus (Deficit) of Revenues over Expenses

56,728

See Accompanying Notes

Village of Lintlaw
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020		
		General Assets					Infrastructure Assets	General/ Infrastructure	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction		
Assets	Asset cost									
	Opening Asset costs	6,443	98,888	225,740	-	284,809	301,553	28,307	945,740	907,474
	Additions during the year	-	-	-	-	6,811	-	-	6,811	38,266
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	6,443	98,888	225,740	-	291,620	301,553	28,307	952,551	945,740
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	49,652	164,992	-	234,665	220,365	-	669,674	650,172
	Add: Amortization taken	-	3,047	3,919	-	4,779	4,632	-	16,377	19,502
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	52,699	168,911	-	239,444	224,997	-	686,051	669,674
Net Book Value		6,443	46,189	56,829	-	52,176	76,556	28,307	266,500	276,066

Village of Lintlaw
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	18,480	56,687	168,598	2,253	-	234,803	464,919	945,740
	Additions during the year	-	-	6,811	-	-	-	-	6,811
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
	Closing Asset Costs	18,480	56,687	175,409	2,253	-	234,803	464,919	952,551
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	8,121	48,651	156,043	901	-	128,430	327,528	669,674
	Add: Amortization taken	498	1,339	1,198	113	-	5,822	7,407	16,377
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	8,619	49,990	157,241	1,014	-	134,252	334,935	686,051
Net Book Value		9,861	6,697	18,168	1,239	-	100,551	129,984	266,500
									276,066

See Accompanying Notes

Village of Lintlaw
Schedule of Accumulated Surplus
As at December 31, 2021

	2020	Changes	Schedule 8 2021
UNAPPROPRIATED SURPLUS	183,513	26,186	209,699
APPROPRIATED RESERVES			
General Government	-	-	-
Protective Services	-	-	-
Transportation Services	-	-	-
Environmental Health	-	-	-
Planning and Development	-	-	-
Recreation and Culture	-	-	-
Total Appropriated	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	276,066	(9,566)	266,500
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	276,066	(9,566)	266,500
Total Accumulated Surplus	459,579	16,620	476,199

See Accompanying Notes

Village of Lintlaw
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	36,510	4,021,840	-	-	618,715	-	4,677,065
Regional Park Assessment							-
Total Assessment							4,677,065
Mill Rate Factor(s)	1.75	1.75	-	-	3.75		
Total Base/Minimum Tax (generated for each property class)	1,400	89,208	-	-	10,593		101,201
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,464	96,245	-	-	12,913		110,622

MILL RATES:	MILLS
Average Municipal*	23.65
Average School*	4.74
Potash Mill Rate	-
Uniform Municipal Mill Rate	1.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Village of Lintlaw
Schedule of Council Remuneration
As at December 31, 2021**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Brooke Murray	650	-	650
Councillor	Darrell Lesser	700	-	700
Councillor	Greg Smith	600	-	600
Councillor	Barry Engdahl	650	-	650
Councillor	Tyler Anderson	650	-	650
Total		3,250	-	3,250

See Accompanying Notes

**Village of Lintlaw
Schedule of Restructuring
As at December 31, 2021**

Schedule 11
2021

Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-