

RM of Lone Tree No. 18

Consolidated Financial Statements & Notes

December 31, 2021

de Jong & Associates

Chartered Professional Accountants, Prof. Corp

RM of Lone Tree No. 18

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For the year ended December 31, 2021

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de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

INDEPENDENT AUDITOR'S REPORT

To the Members of Council of the RM of Lone Tree No. 18

Qualified Opinion

We have audited the accompanying financial statements of the RM of Lone Tree No. 18, which comprise the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for a Qualified opinion section of our report, the accompanying financial statements, present fairly, in all material aspects, the financial position of the RM of Lone Tree No. 18 as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Due to issues of timing, distance, identification, and measurement we did not find it feasible to make a physical count of the various inventory items. The quantities of gravel on hand and other material inventory items were determined from "book records" of quantity movements with prices based on original costs while other items were determined by your administration by actual count.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is enough and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Council is responsible for overseeing the municipality's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

INDEPENDENT AUDITOR'S REPORT

Auditors Responsibilities for the Audit of the Financial Statements – from prior page

Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is enough and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure, and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA.



de Jong & Associates
Chartered Professional Accountants, Prof. Corp.

June 10, 2022
Report date

Swift Current, SK.

Management's Responsibility

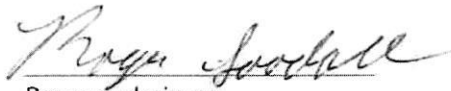
To the Ratepayers of the RM of Lone Tree No. 18


The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve or designee


CAO/Administrator


Date

Municipality of Lone Tree No. 18
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,251,175	1,042,505
Taxes Receivable - Municipal (Note 3)	31,959	30,602
Other Accounts Receivable (Note 4)	30,818	23,415
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	1,953	1,877
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	1,315,905	1,098,399

LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	33,750	50,819
Accrued Liabilities Payable	7,000	7,000
Deposits	-	76
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	1,150
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	40,750	59,045

NET FINANCIAL ASSETS (DEBT)	1,275,155	1,039,354
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NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	927,942	1,022,633
Prepayments and Deferred Charges	237	13,951
Stock and Supplies	57,254	82,227
Other (Note 14) <i>Great West Railway shares</i>	95,400	95,400
Total Non-Financial Assets	1,080,833	1,214,211

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	2,355,988	2,253,565
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Unrecognized Assets (Note 11)	-	-
Contingent Assets (Note 20)	-	-
Contractual Rights (Note 21)	-	-
Contingent Liabilities (Note 15)	-	-
Contractual Obligations and Commitments (Note 22)	-	-

The accompanying notes and schedules are an integral part of these statements.

Municipality of Lone Tree No. 18
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	614,010	620,285	625,198
Fees and Charges (Schedule 4, 5)	45,450	12,610	41,965
Conditional Grants (Schedule 4, 5)	2,550	3,008	24,279
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	2,100	4,973	10,621
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	16,100	18,025	13,918
Total Revenues	680,210	658,901	715,981
EXPENSES			
General Government Services (Schedule 3)	136,280	169,079	148,798
Protective Services (Schedule 3)	20,350	15,192	14,163
Transportation Services (Schedule 3)	543,910	323,512	432,152
Environmental and Public Health Services (Schedule 3)	36,000	43,524	52,815
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	5,760	6,919	5,756
Utility Services (Schedule 3)	15,300	16,530	12,102
Restructurings (Schedule 3)	-	-	-
Total Expenses	757,600	574,756	665,786
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(77,390)	84,145	50,195
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	8,640	18,278	13,275
Surplus (Deficit) of Revenues over Expenses	(68,750)	102,423	63,470
Accumulated Surplus (Deficit), Beginning of Year	2,253,565	2,253,565	2,190,095
Accumulated Surplus (Deficit), End of Year	2,184,815	2,355,988	2,253,565

The accompanying notes and schedules are an integral part of these statements.

Municipality of Lone Tree No. 18
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	(68,750)	102,423	63,470
(Acquisition) of tangible capital assets	-	(46,179)	(26,410)
Amortization of tangible capital assets	103,580	140,870	138,887
Proceeds on disposal of tangible capital assets	-	-	-
Adjustments from PUB works transfer	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	103,580	94,691	112,477
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	13,714	(10,137)
Consumption of supplies inventory	-	24,973	32,973
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	38,687	22,836
Increase/Decrease in Net Financial Assets	34,830	235,801	198,783
Net Financial Assets (Debt) - Beginning of Year	1,039,354	1,039,354	840,571
Net Financial Assets (Debt) - End of Year	1,074,184	1,275,155	1,039,354

The accompanying notes and schedules are an integral part of these statements.

Municipality of Lone Tree No. 18
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	102,423	63,470
Amortization	140,870	138,887
Loss (gain) on disposal of tangible capital assets	-	-
	243,293	202,357
Change in assets/liabilities		
Taxes Receivable - Municipal	(1,357)	24,547
Other Receivables	(7,403)	1,110
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(17,069)	39,129
Deposits	(76)	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	(1,150)	1,150
Stock and Supplies	24,973	32,973
Prepayments and Deferred Charges	13,714	(10,137)
Other (Specify)	-	-
Cash provided by operating transactions	254,925	291,129
Capital:		
Acquisition of capital assets	(46,179)	(26,410)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(46,179)	(26,410)
Investing:		
Long-term investments	(76)	(168)
Other investments	-	-
Cash provided by (applied to) investing transactions	(76)	(168)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	208,670	264,551
Cash and Temporary Investments - Beginning of Year	1,042,505	777,954
Cash and Temporary Investments - End of Year	1,251,175	1,042,505

The accompanying notes and schedules are an integral part of these statements.

Municipality of Lone Tree No. 18
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Reporting Entity: The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

a)

Collection of funds for other authorities: Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

b)

Government Transfers: Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

c)

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

Deferred Revenue - Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

d)

Local Improvement Charges: Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

e)

Net Financial Assets: Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

f)

Non-financial Assets: Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

g)

Appropriated Reserves: Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

h)

Property Tax Revenue: Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

i)

Investments: Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

j)

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of Lone Tree No. 18
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *May 20, 2021*.

New Accounting Standards:

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards:

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Lone Tree No. 18
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	1,251,175	1,042,505
Temporary Investments	-	-
Restricted Cash		
Total Cash and Temporary Investments	1,251,175	1,042,505

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	31,462	24,192
- Arrears	6,777	6,410
	38,239	30,602
- Less Allowance for Uncollectible	(6,280)	-
Total municipal taxes receivable	31,959	30,602
School - Current	9,660	4,877
- Arrears	1,297	1,784
Total school taxes receivable	10,957	6,661
Other	14,615	10,267
Total taxes and grants in lieu receivable	57,531	47,530
Deduct taxes receivable to be collected on behalf of other organizations	(25,572)	(16,928)
Total Taxes Receivable - Municipal	31,959	30,602

Municipality of Lone Tree No. 18
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government <i>GST</i>	16,012	9,292
Provincial Government	-	-
Local Government	4,875	2,754
Utility	-	-
Trade	9,931	12,613
Other (Specify)	-	-
Total Other Accounts Receivable	30,818	24,659
Less: Allowance for Uncollectible	-	(1,244)
Net Other Accounts Receivable	30,818	23,415

5. Land for Resale

	2021	2020
Tax Title Property	5,817	5,817
Allowance for market value adjustment	(5,817)	(5,817)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Credit Union equity	1,765	1,701
Credit Union & Co-Operative equity	188	176
Total Long-Term Investments	1,953	1,877

Long term investments are recorded using the equity method.

7. Debt Charges Recoverable

The municipality had not undertaken any projects or assumed any long term financing.

Notes to the Consolidated Financial Statements

As at December 31, 2021

8. Bank Indebtedness

The municipality had no outstanding bank indebtedness.

Credit Arrangements

At December 31, 2021, the municipality had access to a commercial revolving loan for \$100,000 at an annual interest rate of 3.45%. No funds were drawn on this loan.

9. Deferred Revenue

The municipality had no deferred revenue .

10. Accrued Landfill Costs

The municipality does not maintain a waste disposal site.

11. Liability for Contaminated Sites

The municipality had no contaminated sites.

12. Long-Term Debt

a) The debt limit of the municipality is **\$595,304** (2020 -\$578,450). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no loans outstanding.

13. Lease Obligations

The municipality had not entered into any capital leases.

Municipality of Lone Tree No. 18
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

	2021	2020
Great West Railway shares	95,400	95,400

15. Contingent Liabilities

The municipality made no provisions for contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in **2021 was \$13,700 (2020 - 12,847)**. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements.

Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur. *The financial information was extracted from the MEPP 2021 Annual Report.*

	2021	2020
Details of MEPP		
Member contribution rate (percentage of salary or wage)	9.00%	9.00%
Employer contribution rate (percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 59,390	\$ 57,325
Employer contributions for the year	\$ 59,396	\$ 57,231
Plan Assets	\$ 3,568,400	\$ 3,221,426
Plan Liabilities	24,510	23,371
Pension Obligations	2,399,504	2,359,155
Plan Surplus	\$ 1,144,386	\$ 838,900

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality did not administer any trusts.

Municipality of Lone Tree No. 18
Notes to the Consolidated Financial Statements
As at December 31, 2021

19. Related Parties

The municipality had no related party transactions.

20. Contingent Assets

The municipality had no contingent assets.

21. Contractual Rights

The municipality had no significant contractual rights

22. Contractual Obligations and Commitments

The municipality had no significant contractual obligations or commitments.

23. Restructuring Transactions

The municipality had no restructuring transactions.

Municipality of Lone Tree No. 18
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	551,000	551,497	560,115
Abatements and adjustments	-	(269)	(5,201)
Discount on current year taxes	(22,000)	(21,853)	(22,059)
Net Municipal Taxes	529,000	529,375	532,855
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,500	1,362	2,013
Special tax levy <i>Ambulance levy</i>	19,830	26,580	19,830
Other (Specify)	-	-	-
Total Taxes	550,330	557,317	554,698
UNCONDITIONAL GRANTS			
Revenue Sharing	47,000	47,219	47,483
(Organized Hamlet)	-	-	-
Safe Restart	-	-	8,948
Other (Specify)	-	-	-
Total Unconditional Grants	47,000	47,219	56,431
GRANTS IN LIEU OF TAXES			
Federal	16,680	15,749	14,069
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	16,680	15,749	14,069
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	614,010	620,285	625,198

Municipality of Lone Tree No. 18
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	200	1,390	1,903
- <i>Tax certificates & admin. Fees</i>	800	938	1,369
Total Fees and Charges	1,000	2,328	3,272
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	2,100	4,973	10,621
- <i>Misc. cost recoveries</i>	1,100	5,260	11,492
Total Other Segmented Revenue	4,200	12,561	25,385
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	4,200	12,561	25,385
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	4,200	12,561	25,385
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	1,000	-	5,070
- <i>Other (Specify)</i>	-	-	-
Total Fees and Charges	1,000	-	5,070
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	1,000	-	5,070
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,000	-	5,070
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	1,000	-	5,070

Municipality of Lone Tree No. 18
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	7,000	1,575	7,709
- Sales of supplies	26,000	-	22,400
- Road Maintenance and Restoration Agreements	6,000	6,000	363
- Frontage	-	-	-
- <i>Drilling fees</i>	1,350	1,350	-
Total Fees and Charges	40,350	8,925	30,472
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	40,350	8,925	30,472
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	21,559
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	21,559
Total Operating	40,350	8,925	52,031
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	8,640	18,278	13,275
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	8,640	18,278	13,275
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	48,990	27,203	65,306

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Waste and Disposal Fees	2,700	1,357	2,700
- <i>Other (Specify)</i>	-	-	-
Total Fees and Charges	2,700	1,357	2,700
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Pest control supplies</i>	15,000	12,765	2,426
Total Other Segmented Revenue	17,700	14,122	5,126
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>MMSW rebates & PREP grants</i>	1,600	2,056	1,768
Total Conditional Grants	1,600	2,056	1,768
Total Operating	19,300	16,178	6,894
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	19,300	16,178	6,894

Municipality of Lone Tree No. 18
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Sask Lotteries	950	952	952
Total Conditional Grants	950	952	952
Total Operating	950	952	952
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	950	952	952

Municipality of Lone Tree No. 18
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	400	-	451
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	400	-	451
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	400	-	451
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	400	-	451
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	400	-	451
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	74,840	56,894	104,058

SUMMARY

Total Other Segmented Revenue	63,650	35,608	66,504
Total Conditional Grants	2,550	3,008	24,279
Total Capital Grants and Contributions	8,640	18,278	13,275
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	74,840	56,894	104,058

Municipality of Lone Tree No. 18
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	11,000	9,157	15,041
Wages and benefits	74,620	76,826	81,858
Professional/Contractual services	34,470	45,438	37,977
Utilities	3,150	6,569	2,947
Maintenance, materials and supplies	10,230	8,448	5,106
Grants and contributions - operating	-	12,920	1,500
- capital	-	-	-
Amortization	2,410	4,326	2,781
Interest	400	357	344
Allowance for uncollectible	-	5,038	1,244
Other	-	-	-
General Government Services	136,280	169,079	148,798
Restructuring (Specify, if any)	-	-	-
Total General Government Services	136,280	169,079	148,798

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	7,230	7,419	7,224
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	1,540	421	1,133
Utilities	800	698	1,347
Maintenance, material and supplies	6,450	895	578
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	4,330	5,759	3,881
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	20,350	15,192	14,163
Restructuring (Specify, if any)	-	-	-
Total Protective Services	20,350	15,192	14,163

TRANSPORTATION SERVICES

Wages and benefits	134,000	84,709	124,226
Professional/Contractual Services	56,980	32,196	33,758
Utilities	3,700	3,431	3,137
Maintenance, materials, and supplies	66,500	46,745	39,535
Gravel	195,000	34,570	108,383
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	87,730	121,673	123,113
Interest	-	-	-
Other (Specify)	-	188	-

Transportation Services	543,910	323,512	432,152
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	543,910	323,512	432,152

Municipality of Lone Tree No. 18

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	22,000	42,524	21,401
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	14,000	1,000	31,414
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	36,000	43,524	52,815
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	36,000	43,524	52,815

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	2,760	2,767	2,756
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	3,000	4,152	3,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	5,760	6,919	5,756
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	5,760	6,919	5,756

Municipality of Lone Tree No. 18

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	1,840	5,811	1,137
Utilities	1,850	1,607	1,853
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	9,110	9,112	9,112
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	2,500	-	-
Utility Services	15,300	16,530	12,102
Restructuring (Specify, if any)	-	-	-
Total Utility Services	15,300	16,530	12,102
 TOTAL EXPENSES BY FUNCTION	 757,600	 574,756	 665,786

Municipality of Lone Tree No. 18
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,328	-	8,925	1,357	-	-	-	12,610
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	4,973	-	-	-	-	-	-	4,973
Other Revenues	5,260	-	-	12,765	-	-	-	18,025
Grants - Conditional	-	-	-	2,056	-	952	-	3,008
- Capital	-	-	18,278	-	-	-	-	18,278
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	12,561	-	27,203	16,178	-	952	-	56,894
Expenses (Schedule 3)								
Wages & Benefits	85,983	-	84,709	-	-	-	-	170,692
Professional/ Contractual Services	45,438	7,840	32,196	42,524	-	2,767	5,811	136,576
Utilities	6,569	698	3,431	-	-	-	1,607	12,305
Maintenance Materials and Supplies	8,448	895	81,315	-	-	-	-	90,658
Grants and Contributions	12,920	-	-	1,000	-	4,152	-	18,072
Amortization	4,326	5,759	121,673	-	-	-	9,112	140,870
Interest	357	-	-	-	-	-	-	357
Allowance for Uncollectible	5,038	-	-	-	-	-	-	5,038
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	188	-	-	-	-	188
Total Expenses	169,079	15,192	323,512	43,524	-	6,919	16,530	574,756
Surplus (Deficit) by Function	(156,518)	(15,192)	(296,309)	(27,346)	-	(5,967)	(16,530)	(517,862)

Taxes and other unconditional revenue (Schedule 1)

620,285

Net Surplus (Deficit)

102,423

Municipality of Lone Tree No. 18
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,272	5,070	30,472	2,700	-	-	451	41,965
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	10,621	-	-	-	-	-	-	10,621
Other Revenues	11,492	-	-	2,426	-	-	-	13,918
Grants - Conditional	-	-	21,559	1,768	-	952	-	24,279
- Capital	-	-	13,275	-	-	-	-	13,275
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	25,385	5,070	65,306	6,894	-	952	451	104,058
Expenses (Schedule 3)								
Wages & Benefits	96,899	-	124,226	-	-	-	-	221,125
Professional/ Contractual Services	37,977	8,357	33,758	21,401	-	2,756	1,137	105,386
Utilities	2,947	1,347	3,137	-	-	-	1,853	9,284
Maintenance Materials and Supplies	5,106	578	147,918	-	-	-	-	153,602
Grants and Contributions	1,500	-	-	31,414	-	3,000	-	35,914
Amortization	2,781	3,881	123,113	-	-	-	9,112	138,887
Interest	344	-	-	-	-	-	-	344
Allowance for Uncollectible	1,244	-	-	-	-	-	-	1,244
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	148,798	14,163	432,152	52,815	-	5,756	12,102	665,786
Surplus (Deficit) by Function	(123,413)	(9,093)	(366,846)	(45,921)	-	(4,804)	(11,651)	(561,728)

Taxes and other unconditional revenue (Schedule 1)

625,198

Net Surplus (Deficit)

63,470

Municipality of Lone Tree No. 18
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020		
		General Assets					Infrastructure Assets	General/ Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset cost									
	Opening Asset costs	3,177	239,027	109,714	48,578	952,718	437,631	24,910	1,815,755	1,789,345
	Additions during the year	-	-	-	-	3,655	-	42,524	46,179	26,410
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Adjustments from PUB works transfer	-	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		3,177	239,027	109,714	48,578	956,373	437,631	67,434	1,861,934	1,815,755
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	82,010	69,194	16,811	408,607	216,500	-	793,122	654,235
	Add: Amortization taken	-	-	2,089	4,091	119,343	15,347	-	140,870	138,887
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Adjustments from PUB works transfer	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	82,010	71,283	20,902	527,950	231,847	-	933,992	793,122
Net Book Value		3,177	157,017	38,431	27,676	428,423	205,784	67,434	927,942	1,022,633

1. Total contributed/donated assets received in 2021

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6 \$ -

Municipality of Lone Tree No. 18
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

	2021							2020	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets									
Asset cost									
Opening Asset costs	81,628	78,062	1,417,038	-	-	-	239,027	1,815,755	1,789,345
Additions during the year	3,655	-	42,524	-	-	-	-	46,179	26,410
Adjustments from PUB works transfer	-	-	-	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	85,283	78,062	1,459,562	-	-	-	239,027	1,861,934	1,815,755
Amortization									
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	51,359	44,967	605,674	-	-	-	91,122	793,122	654,235
Add: Amortization taken	4,326	5,759	121,673	-	-	-	9,112	140,870	138,887
Adjustments from PUB works transfer	-	-	-	-	-	-	-	-	-
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	55,685	50,726	727,347	-	-	-	100,234	933,992	793,122
Net Book Value	29,598	27,336	732,215	-	-	-	138,793	927,942	1,022,633

Municipality of Lone Tree No. 18
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	1,037,246	147,114	1,184,360
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	2,350	-	2,350
Capital Trust	191,336	50,000	241,336
Utility	-	-	-
Other (Specify)	-	-	-
Total Appropriated	193,686	50,000	243,686
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	1,022,633	(94,691)	927,942
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	1,022,633	(94,691)	927,942
Total Accumulated Surplus	2,253,565	102,423	2,355,988

Municipality of Lone Tree No. 18
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	90,831,615	1,836,515	-	-	308,210	-	92,976,340
Regional Park Assessment							-
Total Assessment							92,976,340
Mill Rate Factor(s)	0.9000	1.2000	-	-	2.0000		
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	1,000		1,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	531,365	14,325	-	-	5,807		551,497

MILL RATES:

MILLS

Average Municipal*	5.9316
Average School*	1.4395
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.5000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Lone Tree No. 18
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Roger Goodall	1,500	51	1,551
Councillor	Cody Glenn	400	17	417
Councillor	Kevin Onerheim	300	5	305
Councillor	Larry Jarman	700	-	700
Councillor	Markus Caswell	1400	568	1,968
Councillor	Lloyd Bakken	500	-	500
Councillor	Ryan Mything	1,400	440	1,840
Councillor	Blair Bennett	1,500	153	1,653
Total		7,700	1,234	8,934

Municipality of Lone Tree No. 18
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-