

**RURAL MUNICIPALITY OF
LONGLAKETON NO. 219**

Financial Statements
December 31, 2021

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.

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Council

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Administration

INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors
Rural Municipality of Longlaketon No. 219

Opinion

We have audited the financial statements of the **RURAL MUNICIPALITY OF LONGLAKETON NO. 219**, which comprise the statement of financial position as at December 31, 2021 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dudley + Company

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
June 14, 2022

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Statement of Financial Position

As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 1,704,365	\$ 1,576,299
Taxes Receivable - Municipal (Note 3)	119,041	113,141
Other Accounts Receivable (Note 4)	95,205	74,550
Land for Resale (Note 5)	-	-
Other Investments (Note 6)	5,367	92,674
SARM (Note 1(j))	102,946	95,762
Total Financial Assets	2,026,924	1,952,426
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	121,180	55,954
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 8)	5	74,912
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
Other Liabilities	-	-
Total Liabilities	121,185	130,866
NET FINANCIAL ASSETS	1,905,739	1,821,560
Tangible Capital Assets (Schedules 6, 7)	3,188,970	2,995,892
Prepayment and Deferred Charges	-	-
Stock and Supplies	265,151	289,319
Other	-	-
Total Non-Financial Assets	3,454,121	3,285,211
Accumulated Surplus (Deficit) (Schedule 8)	\$ 5,359,860	\$ 5,106,771

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Statement of Operations

For the year ended December 31, 2021

Statement 2

Revenues

		2021 Budget	2021	2020
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 2,304,420	\$ 2,133,545	\$ 2,181,625
Fees and Charges	(Schedule 4, 5)	76,570	110,545	111,451
Conditional Grants	(Schedule 4, 5)	52,320	50,439	47,551
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	38,000	29,421	30,780
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	13,400	17,501	17,807
Other Revenues	(Schedule 4, 5)	500	96,980	351
Total Revenues		2,485,210	2,438,431	2,389,565

Expenses

General Government Services	(Schedule 3)	341,640	367,483	312,560
Protective Services	(Schedule 3)	65,080	79,101	133,754
Transportation Services	(Schedule 3)	1,509,520	1,609,027	1,407,109
Environmental and Public Health Services	(Schedule 3)	156,870	222,766	153,566
Planning and Development Services	(Schedule 3)	19,000	10,507	16,665
Recreation and Cultural Services	(Schedule 3)	13,670	16,401	16,401
Utility Services	(Schedule 3)	32,845	24,962	43,752
Total Expenses		2,138,625	2,330,247	2,083,807

Surplus (Deficit) before Other Capital Contributions	346,585	108,184	305,758
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Other Capital Contributions (Schedule 4, 5)	189,970	144,905	235,944
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Surplus (Deficit) of Revenues over Expenses	536,555	253,089	541,702
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Accumulated Surplus (Deficit), Beginning of Year	5,106,771	5,106,771	4,565,069
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Accumulated Surplus (Deficit), End of Year	\$ 5,643,326	\$ 5,359,860	\$ 5,106,771
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The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Statement of Changes in Net Financial Assets

For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	\$ 536,555	\$ 253,089	\$ 541,702
(Acquisition) of tangible capital assets	(775,700)	(517,535)	(557,052)
Amortization of tangible capital assets	256,015	319,063	258,754
Proceeds on disposal of tangible capital assets	38,000	34,815	70,000
Loss (gain) on disposal of tangible capital assets	(38,000)	(29,421)	(30,780)
Surplus (Deficit) of capital expenses over expenditures	(519,685)	(193,078)	(259,078)
(Acquisition) of supplies inventories	-	-	(194,646)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	24,168	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of other non-financial expenses over expenditures	-	24,168	(194,646)
Increase/Decrease in Net Financial Assets	16,870	84,179	87,978
Net Financial Assets - Beginning of Year	1,821,560	1,821,560	1,733,582
Net Financial Assets - End of Year	\$ 1,838,430	\$ 1,905,739	\$ 1,821,560

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Statement of Cash Flows

For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 253,089	\$ 541,702
Amortization	319,063	258,754
Loss (gain) on disposal of tangible capital assets	(29,421)	(30,780)
	542,731	769,676
Changes in assets / liabilities		
Taxes Receivable - Municipal	(5,900)	19,611
Other Receivables	(20,655)	28,163
Land for Resale	-	-
Other Financial Assets	(7,184)	(5,713)
Accounts and Accrued Liabilities Payable	65,226	40,017
Deposits	-	-
Deferred Revenue	(74,907)	25,763
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	24,168	(194,646)
Prepayments and Deferred Charges	-	-
Other	-	-
Net cash from (used for) operations	523,479	682,871
Capital:		
Acquisition of Capital Assets	(517,535)	(557,052)
Proceeds from the Disposal of Capital Assets	34,815	70,000
Other Capital	-	-
Net cash from (used for) capital	(482,720)	(487,052)
Investing:		
Long-Term Investments	87,307	2,251
Other Investments	-	-
Net cash from (used for) investing	87,307	2,251
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	(131,001)
Other Financing	-	-
Net cash from (used for) financing	-	(131,001)
Increase (Decrease) in cash resources	128,066	67,069
Cash and Investments - Beginning of Year	1,576,299	1,509,230
Cash and Investments - End of Year	\$ 1,704,365	\$ 1,576,299

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Notes to the Financial Statements
For the year ended December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school boards and municipal hail are collected and remitted in accordance with relevant legislation. The amounts uncollected are disclosed in Note 3.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize the taxes as capital revenue in the period the project is undertaken and the prepayments are accepted. Any frontage taxes not prepaid are reported as a long-term asset to be reduced by the principle portion of each annual frontage tax levy.

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Notes to the Financial Statements
For the year ended December 31, 2021

(f) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(j) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance Fund are accounted for on the modified equity basis.

(k) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) Liability for Contaminated Sites:

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Notes to the Financial Statements
For the year ended December 31, 2021

(m) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market values at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 years
Buildings	10 to 50 years
Vehicles and Equipment	
Vehicles	5 to 10 years
Machinery and Equipment	5 to 10 years
Infrastructure Assets	
Infrastructure Assets	15 to 40 years
Water and Sewer	25 to 40 years
Road Network Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(n) Landfill Liability:

The municipality of **RURAL MUNICIPALITY OF LONGLAKETON NO. 219** maintains a waste disposal site that is an operating transfer station.

(o) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Notes to the Financial Statements
For the year ended December 31, 2021

(p) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(q) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for police and fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Notes to the Financial Statements
For the year ended December 31, 2021

(r) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 13, 2021.

(s) New Accounting Standards:

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Notes to the Financial Statements
For the year ended December 31, 2021

2. Cash and Temporary Investments	2021	2020
Cash	\$ 1,704,365	\$ 1,576,299
Total Cash and Temporary Investments	\$ 1,704,365	\$ 1,576,299

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of twelve months or less.

3. Taxes Receivable	2021	2020
Municipal - Current	\$ 91,851	\$ 91,928
- Arrears	33,190	26,213
	125,041	118,141
- Less Allowance for Uncollectables	(6,000)	(5,000)
Total Municipal Taxes Receivable	119,041	113,141

School - Current	46,017	43,793
- Arrears	9,990	12,943
Total School Taxes Receivable	56,007	56,736

Other	215	6,265
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Total Taxes Receivable	175,263	176,142
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Deduct taxes to be collected on behalf of other organizations	(56,222)	(63,001)
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Total Taxes Receivable - Municipal	\$ 119,041	\$ 113,141
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4. Other Accounts Receivable	2021	2020
Trade receivables	\$ 38,514	\$ 35,094
Provincial government	22,265	1,160
GST receivable	29,858	27,190
Local government	25,138	7,215
School tax collection overpaid	1,597	1,597
Accrued interest	144	2,843
Total Other Accounts Receivable	117,516	75,099
Less Allowance for Uncollectables	22,311	549
Net Other Accounts Receivable	\$ 95,205	\$ 74,550

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Notes to the Financial Statements
For the year ended December 31, 2021

5. Land for Resale

	2021	2020
Tax title property (municipal share)	\$ 675	\$ 675
Allowance for market value adjustment	(675)	(675)
Net Tax Title Property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	\$ -	\$ -

6. Other Long-Term Investments

	2021	2020
Cat Compactor held for resale	\$ -	\$ 87,312
Coop Equities	5,367	5,362
Total Long-Term Investments	\$ 5,367	\$ 92,674

7. Accounts Payable

	2021	2020
Trade payables	\$ 92,773	\$ 45,575
Local government	20,721	2,242
PST payable	1,805	2,925
Vacation payable	5,770	5,212
School tax collections payable	111	-
Total Accounts Payable	\$ 121,180	\$ 55,954

8. Deferred Revenue

	2021	2020
Prepaid taxes	\$ 5	\$ 5
Prepaid revenue	-	74,907
Total Deferred Revenue	\$ 5	\$ 74,912

9. Long-Term Debt

The debt limit of the municipality is \$1,735,043. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Notes to the Financial Statements
For the year ended December 31, 2021

10. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

11. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2021 was \$50,019 (2020 - \$45,519). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,568,400,000, plan liabilities, including pension obligations, of \$2,424,014,000, and a resulting surplus of \$1,144,386,000.

12. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

13. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

14. Interest Rate Risk

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

15. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

16. COVID-19 Pandemic

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	\$ 1,759,850	\$ 1,759,857	\$ 1,735,621
Abatements and adjustments	-	(1,950)	(2,558)
Discount on current year taxes	82,000	(83,448)	(81,645)
Net Municipal Taxes	1,841,850	1,674,459	1,651,418
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	15,800	13,253	15,792
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	1,857,650	1,687,712	1,667,210
UNCONDITIONAL GRANTS			
Revenue Sharing	443,790	443,790	450,829
Organized Hamlet	-	-	-
Other - Safe ReStart program	-	-	60,608
Total Unconditional Grants	443,790	443,790	511,437
GRANTS IN LIEU OF TAXES			
Federal	30	32	33
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	2,950	2,011	2,945
Other - Public works	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
Total Grants in Lieu of Taxes	2,980	2,043	2,978
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,304,420	\$ 2,133,545	\$ 2,181,625

RURAL MUNICIPALITY OF LONGLAKETON NO. 219
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 3,850	\$ 4,000	\$ 3,203
- Sales of supplies	900	526	925
- Other - Administration fees	24,130	32,041	37,811
Total Fees and Charges	28,880	36,567	41,939
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	13,400	17,501	17,807
- Other - Rentals and other	500	2,750	351
Total Other Segmented Revenue	42,780	56,818	60,097
Conditional Grants			
- Student Employment	-	-	-
- Other - Local government	45,620	45,624	42,866
Total Conditional Grants	45,620	45,624	42,866
Total Operating	88,400	102,442	102,963
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 88,400	\$ 102,442	\$ 102,963

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ -	\$ 17,382	\$ 500
Total Fees and Charges	-	17,382	500
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Craven policing fees	-	-	-
Total Other Segmented Revenue	-	17,382	500
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	17,382	500
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ -	\$ 17,382	\$ 500

RURAL MUNICIPALITY OF LONGLAKETON NO. 219
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 20,000	\$ 22,428	\$ 41,999
- Sales of supplies	4,800	8,375	5,186
- Road maintenance & restoration agreements	1,060	-	782
- Frontage	-	-	-
- Other - Licenses and permits	4,000	7,525	3,006
Total Fees and Charges	29,860	38,328	50,973
- Tangible capital asset sales - gain (loss)	38,000	29,421	30,780
- Other -	-	-	-
Total Other Segmented Revenue	67,860	67,749	81,753
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other - Local Government	-	-	-
Total Conditional Grants	-	-	-
Total Operating	67,860	67,749	81,753
Capital			
Conditional Grants			
- Canada Community-Building Fund	29,970	123,800	89,916
- MREP (CTP)	-	-	-
- MEEP (Municipal Economic Enhancement)	-	-	146,028
- RIRG	160,000	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Traffic Safety grant	-	21,105	-
Total Capital	189,970	144,905	235,944
Total Transportation Services	\$ 257,830	\$ 212,654	\$ 317,697

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other - Sale of supplies	4,000	3,661	4,066
Total Fees and Charges	4,000	3,661	4,066
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Compactor sale	-	94,230	-
Total Other Segmented Revenue	4,000	97,891	4,066
Conditional Grants			
- Recycling, Pest Control	6,700	4,815	4,685
- Local Government	-	-	-
- TAPD	-	-	-
- Other - Local Government	-	-	-
Total Conditional Grants	6,700	4,815	4,685
Total Operating	10,700	102,706	8,751
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Local Government	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 10,700	\$ 102,706	\$ 8,751

RURAL MUNICIPALITY OF LONGLAKETON NO. 219
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ 574
- Other - Municipal Reserve	-	-	282
Total Fees and Charges	-	-	856
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	856
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	856
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ 856

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Rink Affordability, Canada Day	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ -	\$ -	\$ -

RURAL MUNICIPALITY OF LONGLAKETON NO. 219
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 13,350	\$ 14,127	\$ 13,117
- Sewer	-	-	-
- Other - Office services	480	480	-
Total Fees and Charges	13,830	14,607	13,117
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	13,830	14,607	13,117
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	13,830	14,607	13,117
Capital			
Conditional Grants			
-Canada Community-Building Fund	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Utility Services	\$ 13,830	\$ 14,607	\$ 13,117

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 370,760	\$ 449,791	\$ 443,884
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SUMMARY

Total Other Segmented Revenue	\$ 128,470	\$ 254,447	\$ 160,389
Total Conditional Grants	52,320	50,439	47,551
Total Capital Grants and Contributions	189,970	144,905	235,944

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 370,760	\$ 449,791	\$ 443,884
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RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Schedule of Total Expenses by Function For the year ended December 31, 2021

Schedule 3-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 41,460	\$ 41,633	\$ 43,345
Wages and benefits	199,070	193,655	182,744
Professional/Contractual services	72,310	81,921	52,973
Utilities	5,970	5,750	5,906
Maintenance, materials, and supplies	16,500	14,833	15,957
Grants and contributions - operating	150	25	394
- capital	-	-	-
Amortization	4,090	4,089	4,089
Interest	890	1,379	794
Allowance for uncollectables	-	22,763	3,414
Other - Elections and other	1,200	1,435	2,944
Total General Government Services	\$ 341,640	\$ 367,483	\$ 312,560

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	49,460	50,249	48,936
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	200	200	200
- capital	-	-	-
Other -	-	-	-

Fire Protection

Wages and benefits	-	-	-
Professional/Contractual services	2,900	15,882	3,351
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	12,520	12,770	20,660
- capital	-	-	60,607
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-

Total Protective Services	\$ 65,080	\$ 79,101	\$ 133,754
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TRANSPORTATION SERVICES

Wages and benefits	\$ 612,010	\$ 583,663	\$ 559,582
Council remuneration and travel	7,000	6,340	9,787
Professional/Contractual services	67,940	72,464	43,524
Utilities	15,460	12,183	15,247
Maintenance, materials, and supplies	370,000	409,567	343,087
Gravel	180,000	206,816	178,442
Grants and contributions - operating	6,850	7,422	7,177
- capital	-	-	-
Amortization	250,260	310,572	250,263
Interest	-	-	-
Other -	-	-	-

Total Transportation Services	\$ 1,509,520	\$ 1,609,027	\$ 1,407,109
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RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Schedule of Total Expenses by Function For the year ended December 31, 2021

Schedule 3-2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	116,750	116,002	120,812
Utilities	-	-	-
Maintenance, materials, and supplies	32,500	100,990	20,523
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	6,490	5,000	11,450
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	580	581	581
Interest	-	-	-
Other - Beaver bounty and pesticide applicator fees	550	193	200
Total Environmental and Public Health Services	\$ 156,870	\$ 222,766	\$ 153,566

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	19,000	10,507	16,665
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ 19,000	\$ 10,507	\$ 16,665

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	13,670	13,665	13,665
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	2,736	2,736
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 13,670	\$ 16,401	\$ 16,401

RURAL MUNICIPALITY OF LONGLAKETON NO. 219**Schedule of Total Expenses by Function
For the year ended December 31, 2021**

Schedule 3-3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	16,410	10,361	30,949
Utilities	15,350	13,516	11,718
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,085	1,085	1,085
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ 32,845	\$ 24,962	\$ 43,752
TOTAL EXPENSES BY FUNCTION			
	\$ 2,138,625	\$ 2,330,247	\$ 2,083,807

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Schedule of Segment Disclosure by Function

For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 36,567	\$ 17,382	\$ 38,328	\$ 3,661	\$ -	\$ -	\$ 14,607	\$ 110,545
Tangible Capital Asset Sales - Gain	-	-	29,421	-	-	-	-	29,421
Investment Income and Commissions	17,501	-	-	-	-	-	-	17,501
Other Revenues	2,750	-	-	94,230	-	-	-	96,980
Grants - Conditional	45,624	-	-	4,815	-	-	-	50,439
- Capital	-	-	144,905	-	-	-	-	144,905
Total Revenues	102,442	17,382	212,654	102,706	-	-	14,607	449,791
Expenses (Schedule 3)								
Wages and Benefits	235,288	-	590,003	-	-	-	-	825,291
Professional/Contractual Services	81,921	66,131	72,464	116,002	10,507	13,665	10,361	371,051
Utilities	5,750	-	12,183	-	-	-	13,516	31,449
Maintenance, Materials, and Supplies	14,833	-	616,383	100,990	-	-	-	732,206
Grants and Contributions	25	12,970	7,422	5,000	-	-	-	25,417
Amortization	4,089	-	310,572	581	-	2,736	1,085	319,063
Interest	1,379	-	-	-	-	-	-	1,379
Allowance for Uncollectables	22,763	-	-	-	-	-	-	22,763
Other	1,435	-	-	193	-	-	-	1,628
Total Expenses	367,483	79,101	1,609,027	222,766	10,507	16,401	24,962	2,330,247
Surplus (Deficit) by Function	\$ (265,041)	\$ (61,719)	\$ (1,396,373)	\$ (120,060)	\$ (10,507)	\$ (16,401)	\$ (10,355)	\$ (1,880,456)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,133,545

Net Surplus (Deficit)

\$ 253,089

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Schedule of Segment Disclosure by Function

For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 41,939	\$ 500	\$ 50,973	\$ 4,066	\$ 856	\$ -	\$ 13,117	\$ 111,451
Tangible Capital Asset Sales - Gain	-	-	30,780	-	-	-	-	30,780
Investment Income and Commissions	17,807	-	-	-	-	-	-	17,807
Other Revenues	351	-	-	-	-	-	-	351
Grants - Conditional	42,866	-	-	4,685	-	-	-	47,551
- Capital	-	-	235,944	-	-	-	-	235,944
Total Revenues	102,963	500	317,697	8,751	856	-	13,117	443,884
Expenses (Schedule 3)								
Wages and Benefits	226,089	-	569,369	-	-	-	-	795,458
Professional/Contractual Services	52,973	52,287	43,524	120,812	16,665	13,665	30,949	330,875
Utilities	5,906	-	15,247	-	-	-	11,718	32,871
Maintenance, Materials, and Supplies	15,957	-	521,529	20,523	-	-	-	558,009
Grants and Contributions	394	81,467	7,177	11,450	-	-	-	100,488
Amortization	4,089	-	250,263	581	-	2,736	1,085	258,754
Interest	794	-	-	-	-	-	-	794
Allowance for Uncollectables	3,414	-	-	-	-	-	-	3,414
Other	2,944	-	-	200	-	-	-	3,144
Total Expenses	312,560	133,754	1,407,109	153,566	16,665	16,401	43,752	2,083,807
Surplus (Deficit) by Function	\$ (209,597)	\$ (133,254)	\$ (1,089,412)	\$ (144,815)	\$ (15,809)	\$ (16,401)	\$ (30,635)	\$ (1,639,923)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,181,625

Net Surplus (Deficit)

\$ 541,702

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Schedule of Tangible Capital Assets by Object

For the year ended December 31, 2021

Schedule 6

	2021						2020		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 663,770	\$ 5,814	\$ 481,987	\$ 69,452	\$ 2,549,812	\$ 3,185,036	\$ -	\$ 6,955,871	\$ 6,769,839
Additions during the year	-	-	-	1,060	307,949	-	208,526	517,535	557,052
Disposals and write downs during the year	-	-	-	-	(80,904)	-	-	(80,904)	(371,020)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 663,770	\$ 5,814	\$ 481,987	\$ 70,512	\$ 2,776,857	\$ 3,185,036	\$ 208,526	\$ 7,392,502	\$ 6,955,871
Accumulated Amortization									
Opening Accum. Amour. Cost	\$ -	\$ 5,231	\$ 118,994	\$ 25,456	\$ 1,227,199	\$ 2,583,099	\$ -	\$ 3,959,979	\$ 4,033,025
Add: Amortization taken	-	581	9,006	4,771	247,741	56,964	-	319,063	258,754
Less: Accum. Amour. on Disposals	-	-	-	-	(75,510)	-	-	(75,510)	(331,800)
Closing Accumulated Amour.	\$ -	\$ 5,812	\$ 128,000	\$ 30,227	\$ 1,399,430	\$ 2,640,063	\$ -	\$ 4,203,532	\$ 3,959,979
Net Book Value	\$ 663,770	\$ 2	\$ 353,987	\$ 40,285	\$ 1,377,427	\$ 544,973	\$ 208,526	\$ 3,188,970	\$ 2,995,892

1. Total contributed/donated assets received in 2021: \$ -
2. List of assets recognized at nominal value in 2021 are:
 - Infrastructure assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2021: \$ -

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Schedule of Tangible Capital Assets by Function

For the year ended December 31, 2021

Schedule 7

	2021								2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Costs	\$ 52,578	\$ -	\$ 6,696,616	\$ 5,814	\$ -	\$ 146,200	\$ 54,663	\$ 6,955,871	\$ 6,769,839
Additions during the year	-	-	517,535	-	-	-	-	517,535	557,052
Disposals and write-downs during the year	-	-	(80,904)	-	-	-	-	(80,904)	(371,020)
Closing Asset Costs	\$ 52,578	\$ -	\$ 7,133,247	\$ 5,814	\$ -	\$ 146,200	\$ 54,663	\$ 7,392,502	\$ 6,955,871
Accumulated Amortization									
Opening Accum. Amour. Costs	\$ 39,883	\$ -	\$ 3,853,553	\$ 5,232	\$ -	\$ 16,416	\$ 44,895	\$ 3,959,979	\$ 4,033,025
Add: Amortization taken	4,089	-	310,572	581	-	2,736	1,085	319,063	258,754
Less: Accum. Amour. on Disposals	-	-	(75,510)	-	-	-	-	(75,510)	(331,800)
Closing Accumulated Amortization	\$ 43,972	\$ -	\$ 4,088,615	\$ 5,813	\$ -	\$ 19,152	\$ 45,980	\$ 4,203,532	\$ 3,959,979
Net Book Value	\$ 8,606	\$ -	\$ 3,044,632	\$ 1	\$ -	\$ 127,048	\$ 8,683	\$ 3,188,970	\$ 2,995,892

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ 1,877,790	\$ 60,011	\$ 1,937,801
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	7,441	-	7,441
Capital Trust	207,648	-	207,648
Small Business Development	18,000	-	18,000
Utility	-	-	-
Other	-	-	-
Total Appropriated	233,089	-	233,089
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	2,995,892	193,078	3,188,970
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	2,995,892	193,078	3,188,970
OTHER	-	-	-
Total Accumulated Surplus	\$ 5,106,771	\$ 253,089	\$ 5,359,860

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Schedule of Mill Rates and Assessments

For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 149,906,075	\$ 73,877,060	\$ 9,627,120	\$ 135,810	\$ 25,955,345	\$ -	\$ 259,501,410
Regional Park Assessment							-
Total Assessment							259,501,410
Mill Rate Factor(s)	1.000	0.850	0.850	0.850	1.800		
Total Minimum Tax	-	84,502	-	-	2,107		86,609
Total Municipal Tax Levy	\$ 936,913	\$ 476,974	\$ 51,144	\$ 721	\$ 294,105		\$ 1,759,857

MILL RATES:

MILLS

Average Municipal*	6.782
Average School*	2.898
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.250

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Raymond Wild	\$ 8,275	\$ 3,167	\$ 11,442
David Ritter	4,172	710	4,882
Garry Gibson	4,833	1,178	6,011
Jarret Solberg	4,323	563	4,886
Jack Davidson	2,780	726	3,506
Scott Hegglin	6,960	1,456	8,416
Brett Tallentire	3,435	533	3,968
Total	\$ 34,778	\$ 8,333	\$ 43,111