

# **RURAL MUNICIPALITY OF MARRIOTT NO. 317**

**Auditor's Report**

**Financial Statements**

**December 31, 2021**

## MANAGEMENT'S RESPONSIBILITY

To the Ratepayers of  
**Rural Municipality of Marriott No. 317 :**

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

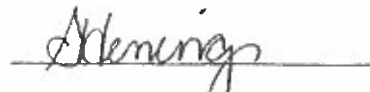
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Jensen Stromberg Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Reeve



Administrator

## INDEPENDENT AUDITOR'S REPORT

To the **Reeve and Council of Rural Municipality of Marriott No. 317**

### *Report on the Financial Statements*

#### *Opinion*

We have audited the financial statements of **Rural Municipality of Marriott No. 317**, which comprise the statement of financial position as at **December 31, 2021** and the statements of financial activities, changes in net financial assets, and changes in financial position for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Rural Municipality as at **December 31, 2021** and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Rural Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Rural Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and the use of the going concern basis of accounting unless management either intends to liquidate the Rural Municipality or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality's financial reporting process.

#### *Auditor's Responsibility for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Rural Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan  
March 31, 2022

  
Chartered Professional Accountants

**RURAL MUNICIPALITY OF MARRIOTT NO. 317****Statement 1****STATEMENT OF FINANCIAL POSITION****December 31, 2021**

with comparative figures for 2020

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>ASSETS</u></b>	
Financial assets:		
Cash and temporary investments (Note 2)	\$ 1,604,679	1,938,376
Taxes receivable - Municipal (Note 3)	40,679	27,002
Other accounts receivable (Note 4)	112,446	70,977
Land for re-sale (Note 5)	-	-
Long-term investments (Note 6)	83,978	77,797
Debt charges recoverable	-	-
Other	-	-
Total financial assets	<u>1,841,782</u>	<u>2,114,152</u>
	<b><u>LIABILITIES</u></b>	
Bank indebtedness (Note 7)	-	-
Accounts payable	69,769	9,265
Accrued liabilities payable	-	-
Deposits	-	-
Accrued landfill costs (Note 8)	60,000	60,000
Liability for contaminated sites	-	-
Other liabilities	-	-
Long-term debt (Note 9)	-	-
Lease obligations	-	-
Total liabilities	<u>129,769</u>	<u>69,265</u>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,712,013</b>	<b>2,044,887</b>
Non-financial assets:		
Tangible capital assets (Schedule 6, 7)	3,106,607	2,902,054
Prepaid and deferred charges	-	2
Stock and supplies	<u>565,140</u>	<u>345,437</u>
Total non-financial assets	<u>3,671,747</u>	<u>3,247,493</u>
Accumulated Surplus (Deficit) (Schedule 8)	<u>\$ 5,383,760</u>	<u>5,292,380</u>

**APPROVED ON BEHALF OF COUNCIL:**\_\_\_\_\_  
Reeve\_\_\_\_\_  
Councillor

See accompanying notes to the financial statements.

**RURAL MUNICIPALITY OF MARRIOTT NO. 317****Statement 2****STATEMENT OF FINANCIAL ACTIVITIES****Year ended December 31, 2021**

with comparative figures for 2020

		<b><u>2021</u></b> <b><u>Budget</u></b>	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2020</u></b> <b><u>Actual</u></b>
Revenues:				
Taxes and other unconditional revenue	(Schedule 1)	\$ 1,087,620	1,082,510	1,056,911
Fees and charges	(Schedule 4, 5)	64,440	76,692	81,435
Conditional grants	(Schedule 4, 5)	4,000	9,438	4,002
Tangible capital asset sales - gain (loss)	(Schedule 4, 5)	-	2,525	2,862
Land sales - gain (loss)	(Schedule 4, 5)	-	-	-
Investment income and commissions	(Schedule 4, 5)	11,300	13,179	18,040
Restructurings	(Schedule 4, 5)	-	-	-
Other revenues	(Schedule 4, 5)	-	-	-
Total Revenues		<u>1,167,360</u>	<u>1,184,344</u>	<u>1,163,250</u>
Expenditures:				
General government services	(Schedule 3)	217,590	211,943	222,668
Protective services	(Schedule 3)	48,450	38,659	38,877
Transportation services	(Schedule 3)	882,670	811,967	746,379
Environmental and public health services	(Schedule 3)	50,840	97,404	80,752
Planning and development services	(Schedule 3)	1,200	-	-
Recreation and cultural services	(Schedule 3)	10,600	8,648	9,748
Utility services	(Schedule 3)	-	-	-
Restructurings	(Schedule 3)	-	-	-
Total Expenditures		<u>1,211,350</u>	<u>1,168,621</u>	<u>1,098,424</u>
Surplus (deficit) of revenues over expenditures before other capital contributions		<u>(43,990)</u>	<u>15,723</u>	<u>64,826</u>
Provincial/Federal capital grants and contributions	(Schedule 4, 5)	<u>54,600</u>	<u>75,657</u>	<u>116,056</u>
Surplus (deficit) of revenues over expenditures		10,610	91,380	180,882
Accumulated surplus (deficit), beginning of year		<u>5,292,380</u>	<u>5,292,380</u>	<u>5,111,498</u>
Accumulated surplus (deficit), end of year		<u>\$ 5,302,990</u>	<u>5,383,760</u>	<u>5,292,380</u>

See accompanying notes to the financial statements.

**RURAL MUNICIPALITY OF MARRIOTT NO. 317****Statement 3****STATEMENT OF CHANGES IN NET FINANCIAL ASSETS**

**Year ended December 31, 2021**  
 with comparative figures for 2020

	<b><u>2021</u></b> <b><u>Budget</u></b>	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2020</u></b> <b><u>Actual</u></b>
<b>Surplus (deficit)</b>	\$ <u>10,610</u>	<u>91,380</u>	<u>180,882</u>
(Acquisition) of tangible capital assets	-	(403,416)	(54,631)
Amortization of tangible capital assets	-	198,862	203,180
Proceeds on disposal of tangible capital assets	-	2,525	17,500
Loss (gain) on disposal of tangible capital assets	-	(2,525)	(2,862)
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (deficit) of capital expenses over expenditures</b>	<u>-</u>	<u>(204,554)</u>	<u>163,187</u>
(Acquisition) of supplies inventories	-	(565,138)	(345,437)
(Acquisition) of prepaid expenses	-	(1)	-
Consumption of supplies inventories	-	345,437	373,858
Use of prepaid expenses	-	<u>2</u>	<u>7,028</u>
<b>Surplus (deficit) of expenses of other non-financial over expenditures</b>	<u>-</u>	<u>(219,700)</u>	<u>35,449</u>
<b>Increase (decrease) in Net Financial Assets</b>	10,610	(332,874)	379,518
<b>Net Financial Assets (Debt) - Beginning of the year</b>	<u>2,044,887</u>	<u>2,044,887</u>	<u>1,665,369</u>
<b>Net Financial Assets (Debt) - End of year</b>	\$ <u>2,055,497</u>	<u>1,712,013</u>	<u>2,044,887</u>

See accompanying notes to the financial statements.

**RURAL MUNICIPALITY OF MARRIOTT NO. 317****Statement 4****STATEMENT OF CHANGES IN FINANCIAL POSITION****Year ended December 31, 2021**

with comparative figures for 2020

<b>Cash provided by (used in) the following activities:</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Operating:		
Surplus (deficit)	\$ 91,380	180,882
Amortization	198,862	203,180
Loss (gain) on disposal of tangible capital assets	<u>(2,525)</u>	<u>(2,862)</u>
	287,717	381,200
Change in assets/liabilities		
Taxes receivable - Municipal	(13,676)	15,730
Other accounts receivable	(41,468)	22,928
Land for re-sale	-	452
Other financial assets	-	-
Accounts and accrued liabilities payable	60,482	(20,386)
Deposits	-	-
Deferred revenue	-	-
Accrued landfill costs	-	25,250
Liability for contaminated sites	-	-
Other liabilities	-	-
Stock and supplies	(219,703)	28,421
Prepayments and deferred charges	23	7,027
Other	<u>-</u>	<u>-</u>
Net cash from operations	<u>73,375</u>	<u>460,622</u>
Capital:		
Acquisition of capital assets	(403,416)	(54,631)
Proceeds from the disposal of capital assets	2,525	17,500
Other capital	<u>-</u>	<u>-</u>
Net cash used for capital	<u>(400,891)</u>	<u>(37,131)</u>
Investing:		
Long-term investments	(6,181)	(4,801)
Other investments	<u>-</u>	<u>-</u>
Net cash used for investing	<u>(6,181)</u>	<u>(4,801)</u>
Financing activities:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	<u>-</u>	<u>-</u>
Net cash from financing	<u>-</u>	<u>-</u>
Increase (decrease) in cash resources	(333,697)	418,690
Cash and temporary investments, beginning of year	<u>1,938,376</u>	<u>1,519,686</u>
Cash and temporary investments, end of year (Note 2)	<u>\$ 1,604,679</u>	<u>1,938,376</u>

See accompanying notes to the financial statements.



# RURAL MUNICIPALITY OF MARRIOTT NO. 317

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2021

### 1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board. Significant aspects of the accounting policies are as follows:

**(a) Basis of Accounting**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(b) Reporting Entity**

The financial statements consolidate the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all organizations owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

**(c) Collection of funds for other authorities**

Collection of funds by the municipality for the school board, municipal hall and conservation and development authorities are collected and remitted in accordance with the relevant legislation. The amounts collected are disclosed in Note 3.

**(d) Government Transfers**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

**(e) Deferred Revenue - Fees and Charges**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(f) Local Improvement Charges**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

# RURAL MUNICIPALITY OF MARRIOTT NO. 317

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2021

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(g) **Net-Financial Assets**

Net-financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(h) **Non-Financial Assets**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(i) **Appropriated Reserves**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts designated are described on Schedule 8.

(j) **Property Tax Revenue**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(k) **Investments**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment.

Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

(l) **Inventories**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price of the inventory in the ordinary course of business.

# RURAL MUNICIPALITY OF MARRIOTT NO. 317

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2021

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (m) **Tangible Capital Assets**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of the contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The costs of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land improvements	Indefinite
Buildings	50 years
Vehicles and equipment	
Vehicles	30 years
Machinery & Equipment	4 to 20 years
<i>Infrastructure Assets</i>	
Infrastructure assets	15 to 40 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of art and other unrecognized assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of interest:** The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

#### (n) **Landfill liability**

The Rural Municipality of Marriott No. 317 is in the process of decommissioning its landfill. The accrued landfill liability is disclosed in Note 8.

# RURAL MUNICIPALITY OF MARRIOTT NO. 317

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2021

### 1. **SIGNIFICANT ACCOUNTING POLICIES** (continued)

#### (o) **Liability for contaminated sites**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

The Municipality does not have any contaminated sites.

#### (p) **Employee benefit plans**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to its contributions.

#### (q) **Measurement Uncertainty**

The preparation of the financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and as adjustments become necessary, they are reported in earnings in the period in which they become known.

#### (r) **Basis of Segmentation/Segment Report**

The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowing.

These segments (functions) are as follows:

General Government: The general government segment provides for the administration of the Municipality.

Protective Services: Protective services is comprised of expenses for Police and Fire protection.

# RURAL MUNICIPALITY OF MARRIOTT NO. 317

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2021

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for the delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

#### (s) Budget information

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 8, 2021.

### 2. CASH AND TEMPORARY INVESTMENTS

	<u>2021</u>	<u>2020</u>
Cash	\$ 1,604,679	1,938,376
Temporary investments	<u>-</u>	<u>-</u>
	<u>\$ 1,604,679</u>	<u>1,938,376</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

# RURAL MUNICIPALITY OF MARRIOTT NO. 317

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2021

### 3. TAXES AND GRANTS IN LIEU RECEIVABLE

	<u>2021</u>	<u>2020</u>
Municipal: - Current	\$ 37,077	23,316
- Arrears	<u>3,602</u>	<u>3,686</u>
	40,679	27,002
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>
Total municipal taxes receivable	<u>40,679</u>	<u>27,002</u>
School: - Current	11,256	5,976
- Arrears	<u>773</u>	<u>799</u>
Total school taxes receivable	<u>12,029</u>	<u>6,775</u>
Other: - Current	7,115	8,531
- Arrears	<u>16</u>	<u>1,170</u>
Total other collections receivable	<u>7,131</u>	<u>9,701</u>
Total taxes and grants in lieu receivable	59,839	43,478
Deduct taxes receivable to be collected on behalf of other organizations	<u>(19,159)</u>	<u>(16,476)</u>
Total taxes receivable - Municipal	\$ <u>40,679</u>	<u>27,002</u>

### 4. OTHER ACCOUNTS RECEIVABLE

	<u>2021</u>	<u>2020</u>
Federal government	\$ 53,546	19,803
Provincial government	58,900	51,174
Local government	-	-
Utility	-	-
Trade	-	-
Other	<u>-</u>	<u>-</u>
Total other accounts receivable	112,446	70,977
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>
Net other accounts receivable	\$ <u>112,446</u>	<u>70,977</u>

# RURAL MUNICIPALITY OF MARRIOTT NO. 317

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2021

### 5. LAND FOR RESALE

	<u>2021</u>	<u>2020</u>
Tax title property	\$ 1,552	1,552
Less: - allowance for market value adjustment	(1,152)	(1,152)
- due to other taxing authorities	<u>(400)</u>	<u>(400)</u>
Net tax title Property	<u>-</u>	<u>-</u>
Other land	-	-
Less: - allowance for market value adjustment	<u>-</u>	<u>-</u>
Net other land	<u>-</u>	<u>-</u>
Total land for resale	\$ <u>-</u>	<u>-</u>

### 6. LONG-TERM INVESTMENTS

	<u>2021</u>	<u>2020</u>
Sask. Assoc. of Rural Municipalities - Self-insurance fund	\$ <u>83,978</u>	<u>77,797</u>

### 7. BANK INDEBTEDNESS

#### Credit Arrangements

At December 31, 2021, the Municipality had a line of credit totaling \$280,000, none of which was drawn.

### 8. ACCRUED LANDFILL COSTS

In 2021 the Municipality has accrued an overall liability for environmental matters which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant. Included in accrued landfill costs is \$60,000 (2020 - \$60,000) of the estimated total landfill closure and post-closure care expenditures.

### 9. LONG-TERM DEBT

The authorized debt limit for the Municipality is \$922,350. The authorized debt limit for a Municipality is the total amount of the Municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)). The incremental debt above the debt limit authorized in the *Municipalities Act* is approved by the Saskatchewan Municipal Board.

# **RURAL MUNICIPALITY OF MARRIOTT NO. 317**

## **NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2021**

### **10. PENSION PLAN**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2021 was \$26,563 (2020 - \$28,394). The benefits accrued to the municipality's employees from MEPP are calculated using the following: contributions are 9% of salary with the Municipality matching all the employees' contributions to the plan.

Based on the latest information available (December 31, 2020 Audited Financial Statements) the Municipal Employees Pension Plan had a surplus in the net assets available for benefits of \$838,900,000. This is based on the most recent actuarial valuation, completed December 31, 2019. The Rural Municipality's portion of this is not readily determinable.



# RURAL MUNICIPALITY OF MARRIOTT NO. 317

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2021

### 11. RECENT ACCOUNTING PRONOUNCEMENTS

A number of new and amended standards have been issued that may impact the Rural Municipality:

#### **Standards Effective On Or After April 1, 2022**

**PS 1201 Financial Statement Presentation** replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation** replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments** replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments** is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations** is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

#### **Standards Effective On Or After April 1, 2023**

**PS 3400 Revenue** is a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The Rural Municipality continues to assess the impacts of the above accounting standards. The extent of impact resulting from the adoption of these standards is not known at this time.

**RURAL MUNICIPALITY OF MARRIOTT NO. 317**  
**SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUES**

Year ended December 31, 2021  
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
<b>TAXES</b>			
General municipal tax levy	\$ 911,720	911,660	858,731
Abatements and adjustments	(500)	(1,311)	-
Discount on current year taxes	<u>(36,000)</u>	<u>(38,558)</u>	<u>(35,854)</u>
<b>Net municipal taxes</b>	875,220	871,791	822,877
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	3,700	2,130	2,505
Special tax levy	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Taxes</b>	<u>878,920</u>	<u>873,921</u>	<u>825,382</u>
<b>UNCONDITIONAL GRANTS</b>			
Revenue sharing	206,610	206,608	207,596
Organized Hamlet	-	-	-
Other (Safe Restart)	<u>-</u>	<u>-</u>	<u>21,833</u>
<b>Total Unconditional Grants</b>	<u>206,610</u>	<u>206,608</u>	<u>229,429</u>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Provincial - Central Services	-	-	-
Sasktel	2,090	1,981	2,100
Other	<u>-</u>	<u>-</u>	<u>-</u>
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Other Government Transfers - Sask Energy Surcharge	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Grants in Lieu of Taxes</b>	<u>2,090</u>	<u>1,981</u>	<u>2,100</u>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<u>\$ 1,087,620</u>	<u>1,082,510</u>	<u>1,056,911</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF MARRIOTT NO. 317

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2021  
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ 38,000	39,559	37,233
Sales of supplies	1,300	677	794
Other (tax certificates)	850	1,090	795
Total Fees and Charges	40,150	41,326	38,822
Tangible capital asset sales - gain (loss)	-	-	(628)
Land sales - gain (loss)	-	-	-
Investment income and commissions	11,300	13,179	18,040
Other	-	-	-
Total other segmented revenue	51,450	54,505	56,234
Conditional Grants			
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<u>51,450</u>	<u>54,505</u>	<u>56,234</u>
<b>Capital</b>			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Restructuring Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total General Government Services</b>	<u>51,450</u>	<u>54,505</u>	<u>56,234</u>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Other (fire fees)	1,000	1,646	5,583
Total Fees and Charges	1,000	1,646	5,583
Tangible capital asset sales - gain (loss)	-	2,525	-
Other	-	-	-
Total other segmented revenue	1,000	4,171	5,583
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<u>1,000</u>	<u>4,171</u>	<u>5,583</u>
<b>Capital</b>			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
Provincial Disaster Assistance	-	-	-
Local government	-	-	-
Other	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Restructuring Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Protective Services</b>	<u>1,000</u>	<u>4,171</u>	<u>5,583</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF MARRIOTT NO. 317

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2021  
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ -	-	1,125
Sales of supplies	750	26	92
Road Maintenance and Restoration Agreements	21,440	32,519	34,663
Other (overweight permits)	100	125	125
Total Fees and Charges	22,290	32,670	36,005
Tangible capital asset sales - gain (loss)	-	-	3,490
Other	-	-	-
Total other segmented revenue	22,290	32,670	39,495
Conditional Grants			
Federal - Primary Weight Corridor	-	-	-
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<u>22,290</u>	<u>32,670</u>	<u>39,495</u>
<b>Capital</b>			
Conditional Grants			
Canada Community-Building Fund (CCBF)	23,000	44,597	32,391
MREP (Heavy Haul, CTP, Municipal Bridges)	31,600	31,060	31,060
Provincial Disaster Assistance	-	-	-
Other (MEEP)	-	-	52,605
<b>Total Capital</b>	<u>54,600</u>	<u>75,657</u>	<u>116,056</u>
<b>Restructuring Revenue</b>	-	-	-
<b>Total Transportation Services</b>	<u>76,890</u>	<u>108,327</u>	<u>155,551</u>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Waste and disposal fees	-	-	-
Other	-	-	-
Total Fees and Charges	-	-	-
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	-	-	-
Conditional Grants			
Student employment	-	-	-
TAPD	-	-	-
Local government	-	-	-
Other (pest control)	4,000	4,098	4,002
Other (Multi Material Recycling Program (MMRP))	-	5,340	-
Total Conditional Grants	4,000	9,438	4,002
<b>Total Operating</b>	<u>4,000</u>	<u>9,438</u>	<u>4,002</u>
<b>Capital</b>			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
TAPD	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Restructuring Revenue</b>	-	-	-
<b>Total Environmental and Public Health Services Services</b>	<u>4,000</u>	<u>9,438</u>	<u>4,002</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF MARRIOTT NO. 317

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2021  
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Maintenance and Development Charges	\$ -	50	25
Other	-	-	-
Total Fees and Charges	-	50	25
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	-	50	25
Conditional Grants			
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	50	25
<b>Capital</b>			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Planning and Development Services</b>	-	50	25
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Other	-	-	-
Total Fees and Charges	-	-	-
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	-	-	-
Conditional Grants			
Student Employment	-	-	-
Local government	-	-	-
Donations	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
Local government	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	-	-	-

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF MARRIOTT NO. 317

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2021  
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Water	\$ -	-	-
Sewer	-	-	-
Other (licenses)	1,000	1,000	1,000
Total Fees and Charges	1,000	1,000	1,000
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	1,000	1,000	1,000
Conditional Grants			
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
<b>Capital</b>			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
New Building Canada Fund (SCF, NRP)	-	-	-
Clean Water and Wastewater Fund	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Restructuring Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Utility Services</b>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<u>\$ 134,340</u>	<u>177,491</u>	<u>222,395</u>
<b>SUMMARY</b>			
Total Other Segmented Revenue	\$ 75,740	92,396	102,337
Total Conditional Grants	4,000	9,438	4,002
Total Capital Grants and Contributions	54,600	75,657	116,056
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<u>\$ 134,340</u>	<u>177,491</u>	<u>222,395</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF MARRIOTT NO. 317

## TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2021

with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 28,800	27,710	30,637
Wages and benefits	106,350	101,952	112,420
Professional/Contractual services	45,410	50,357	46,680
Utilities	6,650	6,585	6,395
Maintenance, materials, and supplies	22,900	19,643	21,362
Grants and contributions			
-operating	5,000	3,035	2,244
-capital	-	-	-
Amortization	2,480	2,661	2,478
Interest	-	-	-
Allowance for uncollectibles	-	-	452
<b>General Government Services</b>	<u>217,590</u>	<u>211,943</u>	<u>222,668</u>
<b>Restructuring</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total General Government Services</b>	<u>217,590</u>	<u>211,943</u>	<u>222,668</u>
<b>PROTECTIVE SERVICES</b>			
<b>Police protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	17,630	18,101	17,628
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Fire protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	21,350	11,092	11,783
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization	9,470	9,466	9,466
Interest	-	-	-
Other	-	-	-
<b>Protective Services</b>	<u>48,450</u>	<u>38,659</u>	<u>38,877</u>
<b>Restructuring</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Protective Services</b>	<u>48,450</u>	<u>38,659</u>	<u>38,877</u>
<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	266,670	213,986	217,941
Professional/Contractual services	37,500	35,186	13,497
Utilities	12,400	13,859	12,582
Maintenance, materials, and supplies	225,100	247,592	187,659
Gravel	150,000	115,970	123,700
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization	191,000	185,374	191,000
Interest	-	-	-
Other	-	-	-
<b>Transportation Services</b>	<u>882,670</u>	<u>811,967</u>	<u>746,379</u>
<b>Restructuring</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Transportation Services</b>	<u>882,670</u>	<u>811,967</u>	<u>746,379</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF MARRIOTT NO. 317

## TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2021  
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ -	-	-
Professional/Contractual services	47,000	75,035	77,777
Utilities	-	-	-
Maintenance, materials, and supplies	1,000	278	909
Grants and contributions	-	-	-
-operating	-	-	-
Waste disposal	-	-	-
Public health	2,600	20,730	1,830
-capital	-	-	-
Waste disposal	-	-	-
Public health	-	-	-
Amortization	240	1,361	236
Interest	-	-	-
Other	-	-	-
<b>Environmental and Public Health Services</b>	<u>50,840</u>	<u>97,404</u>	<u>80,752</u>
<b>Restructuring</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Environmental and Public Health Services</b>	<u>50,840</u>	<u>97,404</u>	<u>80,752</u>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	1,200	-	-
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Planning and Development Services</b>	<u>1,200</u>	<u>-</u>	<u>-</u>
<b>Restructuring</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Planning and Development Services</b>	<u>1,200</u>	<u>-</u>	<u>-</u>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions	-	-	-
-operating	10,600	8,648	9,748
-capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
<b>Recreation and Cultural Services</b>	<u>10,600</u>	<u>8,648</u>	<u>9,748</u>
<b>Restructuring</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Recreation and Cultural Services</b>	<u>10,600</u>	<u>8,648</u>	<u>9,748</u>

See accompanying notes to the financial statements.



## RURAL MUNICIPALITY OF MARRIOTT NO. 317

## TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2021  
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
<b>UTILITY SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
<b>Utility Services</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Restructuring</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Utility Services</b>	<u>-</u>	<u>-</u>	<u>-</u>
 <b>TOTAL EXPENDITURES BY FUNCTION</b>	 <u>\$ 1,211,350</u>	 <u>1,168,621</u>	 <u>1,098,424</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF MARRIOTT NO. 317

Schedule 4

## SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2021

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	\$ 41,326	1,646	32,670	-	50	-	1,000	76,692
Tangible capital asset sales - Gain (loss)	-	2,525	-	-	-	-	-	2,525
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	13,179	-	-	-	-	-	-	13,179
Other revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	9,438	-	-	-	9,438
Grants - Capital	-	-	75,657	-	-	-	-	75,657
Restructurings	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>54,505</u>	<u>4,171</u>	<u>108,327</u>	<u>9,438</u>	<u>50</u>	<u>-</u>	<u>1,000</u>	<u>177,491</u>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	129,662	-	213,986	-	-	-	-	343,648
Professional/Contractual Services	50,357	29,193	35,186	75,035	-	-	-	189,771
Utilities	6,585	-	13,859	-	-	-	-	20,444
Maintenance, materials and supplies	19,643	-	363,562	278	-	-	-	383,483
Grants and contributions	3,035	-	-	20,730	-	8,648	-	32,413
Amortization	2,661	9,466	185,374	1,361	-	-	-	198,862
Interest	-	-	-	-	-	-	-	-
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<u>211,943</u>	<u>38,659</u>	<u>811,967</u>	<u>97,404</u>	<u>-</u>	<u>8,648</u>	<u>-</u>	<u>1,168,621</u>
<b>Surplus (deficit) by function</b>	(157,438)	(34,488)	(703,640)	(87,966)	50	(8,648)	1,000	(991,130)
Taxation and other unconditional revenue (Schedule 1)								<u>1,082,510</u>
<b>Net Surplus (Deficit)</b>								<u>\$ 91,380</u>

See accompanying notes to the financial statements.

# RURAL MUNICIPALITY OF MARRIOTT NO. 317

## Schedule 5

### SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2020

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	\$ 38,822	5,583	36,005	-	25	-	1,000	81,435
Tangible capital asset sales - Gain (loss)	(628)	-	3,490	-	-	-	-	2,862
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	18,040	-	-	-	-	-	-	18,040
Other revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	4,002	-	-	-	4,002
Grants - Capital	-	-	116,056	-	-	-	-	116,056
Restructurings	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>56,234</u>	<u>5,583</u>	<u>155,551</u>	<u>4,002</u>	<u>25</u>	<u>-</u>	<u>1,000</u>	<u>222,395</u>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	143,057	-	217,941	-	-	-	-	360,998
Professional/Contractual Services	46,680	29,411	13,497	77,777	-	-	-	167,365
Utilities	6,395	-	12,582	-	-	-	-	18,977
Maintenance, materials and supplies	21,362	-	311,359	909	-	-	-	333,630
Grants and contributions	2,244	-	-	1,830	-	9,748	-	13,822
Amortization	2,478	9,466	191,000	236	-	-	-	203,180
Interest	-	-	-	-	-	-	-	-
Allowance for uncollectibles	452	-	-	-	-	-	-	452
Other	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<u>222,668</u>	<u>38,877</u>	<u>746,379</u>	<u>80,752</u>	<u>-</u>	<u>9,748</u>	<u>-</u>	<u>1,098,424</u>
<b>Surplus (deficit) by function</b>	(166,434)	(33,294)	(590,828)	(76,750)	25	(9,748)	1,000	(876,029)
Taxation and other unconditional revenue (Schedule 1)								<u>1,056,911</u>
<b>Net Surplus (Deficit)</b>								<u>\$ 180,882</u>

See accompanying notes to the financial statements.

# RURAL MUNICIPALITY OF MARRIOTT NO. 317

## SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT

Year ended December 31, 2021  
with comparative figures for 2020

	2021							2020
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets		Total
<b>Asset cost</b>								
Opening asset costs	\$ 18,512	-	273,067	190,075	1,881,362	6,196,813	-	8,559,829
Additions during the year	-	-	-	-	403,415	-	-	403,415
Disposals and write-downs during the year	-	-	-	-	(5,000)	-	-	(5,000)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
<b>Closing asset costs</b>	<u>18,512</u>	<u>-</u>	<u>273,067</u>	<u>190,075</u>	<u>2,279,777</u>	<u>6,196,813</u>	<u>-</u>	<u>8,958,244</u>
<b>Accumulated amortization cost</b>								
Opening accumulated amortization costs	-	-	204,833	77,753	904,856	4,470,333	-	5,657,775
Add: Amortization taken	-	-	6,725	9,938	86,451	95,748	-	198,862
Less: Accumulated amortization on disposals	-	-	-	-	(5,000)	-	-	(5,000)
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
<b>Closing accumulated amortization costs</b>	<u>-</u>	<u>-</u>	<u>211,558</u>	<u>87,691</u>	<u>986,307</u>	<u>4,566,081</u>	<u>-</u>	<u>5,851,637</u>
<b>Net book value</b>	<u>\$ 18,512</u>	<u>-</u>	<u>61,509</u>	<u>102,384</u>	<u>1,293,470</u>	<u>1,630,732</u>	<u>-</u>	<u>2,902,054</u>

1. Total contributed/donated assets received in 2021: \$ -

2. List of assets recognized at nominal value in 2021 are:

-Infrastructure Assets \$ -  
-Vehicles \$ -  
-Machinery and Equipment \$ -

3. Amount of interest capitalized in 2021: \$ -

See accompanying notes to the financial statements.

**RURAL MUNICIPALITY OF MARRIOTT NO. 317**  
**SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION**

**Year ended December 31, 2021**  
with comparative figures for 2020

	2021							2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
								Total
<b>Asset cost</b>								
Opening asset costs	\$ 106,031	96,856	8,325,631	31,311	-	-	-	8,559,829
Additions during the year	-	-	403,415	-	-	-	-	403,415
Disposals and write-downs during the year	-	-	(5,000)	-	-	-	-	(5,000)
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
<b>Closing asset costs</b>	<u>106,031</u>	<u>96,856</u>	<u>8,724,046</u>	<u>31,311</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,958,244</u>
<b>Accumulated amortization cost</b>								
Opening accumulated amortization costs	71,674	40,064	5,540,565	5,472	-	-	-	5,657,775
Add: Amortization taken	2,661	9,466	185,374	1,361	-	-	-	198,862
Less: Accumulated amortization on disposals	-	-	(5,000)	-	-	-	-	(5,000)
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
<b>Closing accumulated amortization costs</b>	<u>74,335</u>	<u>49,530</u>	<u>5,720,939</u>	<u>6,833</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,851,637</u>
<b>Net book value</b>	<u>\$ 31,696</u>	<u>47,326</u>	<u>3,003,107</u>	<u>24,478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,106,607</u>

See accompanying notes to the financial statements.

**RURAL MUNICIPALITY OF MARRIOTT NO. 317****SCHEDULE OF ACCUMULATED SURPLUS**

Year ended December 31, 2021

	<u>2020</u>	<u>Changes</u>	<u>2021</u>
<b>UNAPPROPRIATED SURPLUS</b>	\$ <u>2,379,878</u>	<u>(114,373)</u>	<u>2,265,505</u>
<b>APPROPRIATED RESERVES</b>			
Machinery and equipment	10,448	1,200	11,648
Public reserve	-	-	-
Capital trust	-	-	-
Utility	-	-	-
<b>Total Appropriated</b>	<u>10,448</u>	<u>1,200</u>	<u>11,648</u>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	2,902,054	204,553	3,106,607
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<u>2,902,054</u>	<u>204,553</u>	<u>3,106,607</u>
<b>Total Accumulated Surplus</b>	\$ <u>5,292,380</u>	<u>91,380</u>	<u>5,383,760</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF MARRIOTT NO. 317

## SCHEDULE OF MILL RATES AND ASSESSMENTS

Year ended December 31, 2021

with comparative figures for 2020

	PROPERTY CLASS						Total
	<u>Agriculture</u>	<u>Residential</u>	<u>Residential Condominium</u>	<u>Seasonal Residential</u>	<u>Commercial &amp; Industrial</u>	<u>Potash Mine(s)</u>	
<b>Taxable Assessment</b>	\$ 139,555,150	3,996,420	-	-	7,298,270	-	\$ 150,849,840
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							\$ 150,849,840
<b>Mill Rate Factor(s)</b>	1.0000	1.2500	-	-	2.5000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	-	-	-	-	-		-
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	\$ 781,509	27,975	-	-	102,176		911,660

MILL RATES:

Average Municipal\*

MILLS

6.043

Average School\*

1.830

Potash Mill Rate

-

Uniform Municipal Mill Rate

5.600

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

See accompanying notes to the financial statements.

**RURAL MUNICIPALITY OF MARRIOTT NO. 317****SCHEDULE OF COUNCIL REMUNERATION****Year ended December 31, 2021**

<b>Position</b>	<b>Name</b>	<b><u>Remuneration</u></b>	<b><u>Reimbursed Costs</u></b>	<b><u>Total</u></b>
Reeve	Wes Cairns	\$ 3,060	987	4,047
Councillor	Darren Krchov	2,250	477	2,727
Councillor	Dianne Campbell	2,330	816	3,146
Councillor	Glenn McNally	2,520	528	3,048
Councillor	Jack Ritchie	1,733	303	2,036
Councillor	Robert Kahovec	2,070	338	2,408
Councillor	Rodney Mirosovsky	1,980	200	2,180
Total		<u>\$ 15,943</u>	<u>3,649</u>	<u>19,592</u>

See accompanying notes to the financial statements.



**RURAL MUNICIPALITY OF MARRIOTT NO. 317****SCHEDULE OF RESTRUCTURING**

Year ended December 31, 2021

**Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date**

Cash and temporary investments	\$ -
Taxes Receivable - Municipal	-
Other accounts receivable	-
Land for resale	-
Long-term investments	-
Debt charges recoverable	-
Bank indebtedness	-
Accounts payable	-
Accrued liabilities payable	-
Deposits	-
Deferred revenue	-
Accrued landfill costs	-
Liability for contaminated sites	-
Other liabilities	-
Long-term debt	-
Lease obligations	-
Tangible capital assets	-
Prepayments and deferred charges	-
Stock and supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>\$ -</b>

See accompanying notes to the financial statements.