

TOWN OF MARSHALL
Consolidated Financial Statements
For The Year Ended December 31, 2021


Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Metrix Group LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Deputy Mayor



Administrator

June 28, 2022

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Town of Marshall

Opinion

We have audited the accompanying consolidated financial statements of the Town of Marshall (the Municipality), which comprise the statement of financial position as at December 31, 2021, and the consolidated statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process

(continues)



Independent Auditors' Report to the Mayor and Council of the Town of Marshall (continued)

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

METRIX GROUP LLP

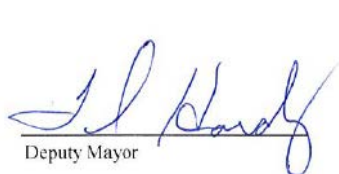
Chartered Professional Accountants

Lloydminster, Alberta
June 28, 2022

Municipality of Marshall
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	611,827	604,934
Taxes Receivable - Municipal (Note 3)	28,098	30,685
Other Accounts Receivable (Note 4)	32,833	30,086
Land for Resale	-	-
Long-Term Investments (Note 5)	15,499	15,314
Other (Specify)		
Total Financial Assets	688,257	681,019
LIABILITIES		
Bank Indebtedness		
Accounts Payable	13,864	10,452
Accrued Liabilities Payable	6,710	8,028
Deposits	2,190	1,700
Deferred Revenue (Note 7)	73,965	48,965
Long-Term Debt (Note 8)	9,173	17,831
Lease Obligations		
Total Liabilities	105,902	86,976
NET FINANCIAL ASSETS (DEBT)	582,355	594,043
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	2,036,676	1,985,785
Prepayments and Deferred Charges	-	-
Stock and Supplies	98,259	42,502
Other		
Total Non-Financial Assets	2,134,935	2,028,287
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	2,717,290	2,622,330


Deputy Mayor


Administrator

The accompanying notes and schedules are an integral part of these statements.

Municipality of Marshall
Consolidated Statement of Operations
For The Year Ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	509,639	472,229	510,690
Fees and Charges (Schedule 4, 5)	283,923	284,615	283,769
Conditional Grants (Schedule 4, 5)	28,106	64,328	100,308
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	1,750	1,864	2,413
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	6,000	19,001	9,236
Total Revenues	829,418	842,037	906,416
EXPENSES			
General Government Services (Schedule 3)	302,813	285,870	260,433
Protective Services (Schedule 3)	63,047	59,177	60,994
Transportation Services (Schedule 3)	168,394	152,492	199,319
Environmental and Public Health Services (Schedule 3)	51,638	39,769	53,972
Planning and Development Services (Schedule 3)	5,575	5,874	1,598
Recreation and Cultural Services (Schedule 3)	57,311	117,106	66,983
Utility Services (Schedule 3)	159,040	212,471	211,051
Restructurings (Schedule 3)	-	-	-
Total Expenses	807,818	872,759	854,350
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	21,600	(30,722)	52,066
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	72,276	125,682	85,278
Surplus (Deficit) of Revenues over Expenses	93,876	94,960	137,344
Accumulated Surplus (Deficit), Beginning of Year	2,622,330	2,622,330	2,484,986
Accumulated Surplus (Deficit), End of Year	2,716,206	2,717,290	2,622,330

The accompanying notes and schedules are an integral part of these statements.

Municipality of Marshall
Consolidated Statement of Change in Net Financial Assets
For The Year Ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	93,876	94,960	137,344
(Acquisition) of tangible capital assets	-	(192,179)	(212,001)
Amortization of tangible capital assets	-	141,288	133,931
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	(50,891)	(78,070)
(Acquisition) of supplies inventories		(55,757)	(3,645)
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		-	11
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(55,757)	(3,634)
Increase/Decrease in Net Financial Assets	93,876	(11,688)	55,640
Net Financial Assets (Debt) - Beginning of Year	594,043	594,043	538,403
Net Financial Assets (Debt) - End of Year	687,919	582,355	594,043

The accompanying notes and schedules are an integral part of these statements.

Municipality of Marshall
Consolidated Statement of Cash Flows
For The Year Ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	94,960	137,344
Amortization	141,288	133,931
Loss (gain) on disposal of tangible capital assets	-	-
	236,248	271,275
Change in assets/liabilities		
Taxes Receivable - Municipal	2,587	(5,136)
Other Receivables	(2,747)	(4,099)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	2,094	(1,554)
Deposits	490	788
Deferred Revenue	25,000	(24,152)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(55,757)	(3,645)
Prepayments and Deferred Charges	-	11
Other (Specify)	-	-
Cash provided by operating transactions	207,915	233,488
Capital:		
Acquisition of capital assets	(192,179)	(212,001)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(192,179)	(212,001)
Investing:		
Long-term investments	(185)	(300)
Other investments	-	-
Cash provided by (applied to) investing transactions	(185)	(300)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(8,658)	(8,169)
Other financing	-	-
Cash provided by (applied to) financing transactions	(8,658)	(8,169)
Change in Cash and Temporary Investments during the year	6,893	13,018
Cash and Temporary Investments - Beginning of Year	604,934	591,916
Cash and Temporary Investments - End of Year	611,827	604,934

The accompanying notes and schedules are an integral part of these statements.

Municipality of Marshall
Notes to the Consolidated Financial Statements
Year Ended December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Town of Marshall

Town of Marshall Retail Postal Outlet

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Marshall
Notes to the Consolidated Financial Statements
Year Ended December 31, 2021

1. Significant Accounting Policies - continued

- l) **Stock and supplies:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Years
Road Network Assets	15-40 Years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straightline basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. There were no trust fund activities administered by the municipality as at December 31, 2021.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

Municipality of Marshall
Notes to the Consolidated Financial Statements
Year Ended December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 11, 2021.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Marshall
Notes to the Consolidated Financial Statements
Year Ended December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	611,827	604,934
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	611,827	604,934

Cash and temporary investments include balances with banks with maturities of three months or less. The Municipality has set aside the above funds to finance future expenditures based upon appropriated reserves (Schedule 8) determined by Council; these funds are internally restricted. The appropriated reserves agree in 2021 and 2020.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	17,508	27,038
- Arrears	32,193	25,250
	49,701	52,288
- Less Allowance for Uncollectible	(21,603)	(21,603)
Total municipal taxes receivable	28,098	30,685
School - Current	9,036	12,963
- Arrears	5,059	3,740
Total school taxes receivable	14,095	16,703
Other		
Total taxes and grants in lieu receivable	42,193	47,388
Deduct taxes receivable to be collected on behalf of other organizations	(14,095)	(16,703)
Total Taxes Receivable - Municipal	28,098	30,685

Municipality of Marshall
Notes to the Consolidated Financial Statements
Year Ended December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	25,938	25,491
Provincial Government		
Local Government		
Utility	6,895	4,595
Trade		
Other (Specify)		
Total Other Accounts Receivable	32,833	30,086
Less: Allowance for Uncollectible		-
Net Other Accounts Receivable	32,833	30,086

5. Long-Term Investments

	2021	2020
Synergy Credit Union - Equity	15,499	15,314
Other (Specify)		
Total Long-Term Investments	15,499	15,314

6. Credit Facility Agreement

The Municipality has a revolving line of credit in the amount of \$185,000 with its financial institution.

Interest on the line of credit is prime less 0.25%. Security for the line of credit is the assignment of the Municipality's municipal taxes receivable. There is no balance owing under this line of credit as at December 31, 2021 and 2020.

7. Deferred Revenue

	2021	2020
Gas tax funding	47,844	48,965
Accessibility grant	19,443	
Saskatchewan Lotteries Grant	4,353	
Local Recreation Grant	1,591	
Provincial Traffic Safety Fund	734	
Total Deferred Revenue	73,965	48,965

Municipality of Marshall

Notes to the Consolidated Financial Statements

Year Ended December 31, 2021

8. Long-Term Debt

a) The debt limit of the municipality is \$608,573 (2020 - \$612,239). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

The Synergy Credit Union loan is repayable in fixed principal annual instalments of \$9,727; and bears interest at 6%.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	9,173	531	9,704	17,831
Balance	9,173	531	9,704	17,831

9. Budget

On May 11, 2021, Council approved its operating budget on planned expenses relating to the current year funding and other year sources of revenue.

10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$19,677 (2020 - \$16,610). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

11. Approval of the Financial Statements

Council and management have approved these financial statements.

12. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

Hospital trust fund

	Current Year Total	Prior Year Total
Balance - Beginning of Year	1,147	1,147
Revenue		
Interest revenue	3	3
Expenditure		
Balance - End of Year	1,150	1,150

Municipality of Marshall
Schedule of Taxes and Other Unconditional Revenue
For The Year Ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	310,302	309,522	312,106
Abatements and adjustments			
Discount on current year taxes	(9,475)	(9,381)	(9,475)
Net Municipal Taxes	300,827	300,141	302,631
Potash tax share			
Trailer license fees			
Penalties on tax arrears	5,000	6,534	6,271
Special tax levy			
Other (Specify)			
Total Taxes	305,827	306,675	308,902
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	134,616	134,616	135,824
Safe Restart	35,256	-	35,256
Other (Specify)			
Total Unconditional Grants	169,872	134,616	171,080
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	940	940	940
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	22,000	20,196	20,184
Sask Energy Surcharge	11,000	9,802	9,584
Other (Specify)			
Total Grants in Lieu of Taxes	33,940	30,938	30,708
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	509,639	472,229	510,690

Municipality of Marshall
Schedule of Operating and Capital Revenue by Function
For The Year Ended December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Other (Rental, post office sales)	43,700	43,627	45,230
Total Fees and Charges	43,700	43,627	45,230
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	1,750	1,864	2,413
- Other (Cemetery fees and expense recovery)	1,050	7,313	1,515
Total Other Segmented Revenue	46,500	52,804	49,158
Conditional Grants			
- Student Employment			
- MEEP	2,500	-	84,908
- Other (Accessibility Grant)		53,295	
Total Conditional Grants	2,500	53,295	84,908
Total Operating	49,000	106,099	134,066
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	85,278
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other		-	
Total Capital	-	-	85,278
Restructuring Revenue (Specify, if any)			
Total General Government Services	49,000	106,099	219,344
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Permits, licenses, fines)	4,950	8,463	7,721
Total Other Segmented Revenue	4,950	8,463	7,721
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	4,950	8,463	7,721
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	4,950	8,463	7,721

Municipality of Marshall
Schedule of Operating and Capital Revenue by Function
For The Year Ended December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,500	840	5,657
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	2,500	840	5,657
- Tangible capital asset sales - gain (loss)			
- Other (Plate Registration Rebate)	-	767	-
Total Other Segmented Revenue	2,500	1,607	5,657
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	2,500	1,607	5,657
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Provincial Traffic Safety Fund)	2,500	25,991	
Total Capital	2,500	25,991	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	5,000	27,598	5,657

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	26,000	25,994	26,049
- Other (Specify)			
Total Fees and Charges	26,000	25,994	26,049
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	26,000	25,994	26,049
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Accessibility grant)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	26,000	25,994	26,049
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	26,000	25,994	26,049

Municipality of Marshall
Schedule of Operating and Capital Revenue by Function
For The Year Ended December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	500	341	1,200
Total Fees and Charges	500	341	1,200
- Tangible capital asset sales - gain (loss)			
- Other (Recreation donation)	-	2,458	-
Total Other Segmented Revenue	500	2,799	1,200
Conditional Grants			
- Student Employment			
- Local government	17,472	5,000	15,400
- MEEP			
- Other (Sask Lotteries grant)	8,134	6,033	
Total Conditional Grants	25,606	11,033	15,400
Total Operating	26,106	13,832	16,600
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	52,304	65,000	
- ICIP			
- Local government	17,472	28,809	
- Provincial Disaster Assistance			
- MEEP			
- Other (Sask Lotteries)		5,882	
Total Capital	69,776	99,691	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	95,882	113,523	16,600

Municipality of Marshall
Schedule of Operating and Capital Revenue by Function
For The Year Ended December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	189,723	191,607	183,186
- Sewer	2,000	2,400	2,600
- Other (Infrastructure Fee)	19,500	19,806	19,847
Total Fees and Charges	211,223	213,813	205,633
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	211,223	213,813	205,633
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	211,223	213,813	205,633
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	211,223	213,813	205,633
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	392,055	495,490	481,004

SUMMARY

Total Other Segmented Revenue	291,673	305,480	295,418
Total Conditional Grants	28,106	64,328	100,308
Total Capital Grants and Contributions	72,276	125,682	85,278
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	392,055	495,490	481,004

Municipality of Marshall
Total Expenses by Function
For The Year Ended December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	11,900	10,500	7,600
Wages and benefits	140,717	134,821	132,647
Professional/Contractual services	49,845	47,823	46,466
Utilities	11,570	13,232	7,449
Maintenance, materials and supplies	46,781	21,663	13,637
Grants and contributions - operating		8,501	
- capital			
Amortization	-	4,035	3,471
Interest	-	3,295	-
Allowance for uncollectible			7,163
Other (Post office)	42,000	42,000	42,000
General Government Services	302,813	285,870	260,433
Restructuring (Specify, if any)			
Total General Government Services	302,813	285,870	260,433

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	32,475	30,268	32,300
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits			
Professional/Contractual services	30,297	28,909	28,427
Utilities			
Maintenance, material and supplies	275	-	267
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			

Protective Services	63,047	59,177	60,994
Restructuring (Specify, if any)			
Total Protective Services	63,047	59,177	60,994

TRANSPORTATION SERVICES

Wages and benefits	67,446	61,414	57,103
Professional/Contractual Services	14,750	13,077	11,767
Utilities	18,763	15,833	16,925
Maintenance, materials, and supplies	56,150	(4,311)	53,348
Gravel			
Grants and contributions - operating			
- capital			
Amortization	-	65,411	58,618
Interest	11,285	1,068	1,558
Other (Specify)			

Transportation Services	168,394	152,492	199,319
Restructuring (Specify, if any)			
Total Transportation Services	168,394	152,492	199,319

Municipality of Marshall

Total Expenses by Function

For The Year Ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	13,068	13,567	12,106
Professional/Contractual services	38,570	26,202	41,866
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	51,638	39,769	53,972
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	51,638	39,769	53,972

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	5,575	5,874	1,598
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	5,575	5,874	1,598
Restructuring (Specify, if any)			
Total Planning and Development Services	5,575	5,874	1,598

RECREATION AND CULTURAL SERVICES

Wages and benefits	13,069	13,567	12,106
Professional/Contractual services	9,707	9,706	9,686
Utilities	9,220	6,713	8,319
Maintenance, materials and supplies	15,725	77,530	27,282
Grants and contributions - operating			
- capital			
Amortization	9,590	9,590	9,590
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	57,311	117,106	66,983
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	57,311	117,106	66,983

Municipality of Marshall
Total Expenses by Function
For The Year Ended December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	47,740	49,483	44,372
Professional/Contractual services	41,000	51,062	38,663
Utilities	16,900	13,709	14,744
Maintenance, materials and supplies	53,400	35,965	51,020
Grants and contributions - operating			
- capital			
Amortization	-	62,252	62,252
Interest			
Allowance for Uncollectible			
Other (Specify)			
Utility Services	159,040	212,471	211,051
Restructuring (Specify, if any)			
Total Utility Services	159,040	212,471	211,051
TOTAL EXPENSES BY FUNCTION			
	807,818	872,759	854,350

Municipality of Marshall
Consolidated Schedule of Segment Disclosure by Function
For The Year Ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	43,627	-	840	25,994	-	341	213,813	284,615
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,864	-	-	-	-	-	-	1,864
Other Revenues	7,313	8,463	767	-	-	2,458	-	19,001
Grants - Conditional	53,295	-	-	-	-	11,033	-	64,328
- Capital	-	-	25,991	-	-	99,691	-	125,682
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	106,099	8,463	27,598	25,994	-	113,523	213,813	495,490
Expenses (Schedule 3)								
Wages & Benefits	145,321	-	61,414	13,567	-	13,567	49,483	283,352
Professional/ Contractual Services	47,823	59,177	13,077	26,202	5,874	9,706	51,062	212,921
Utilities	13,232	-	15,833	-	-	6,713	13,709	49,487
Maintenance Materials and Supplies	21,663	-	(4,311)	-	-	77,530	35,965	130,847
Grants and Contributions	8,501	-	-	-	-	-	-	8,501
Amortization	4,035	-	65,411	-	-	9,590	62,252	141,288
Interest	3,295	-	1,068	-	-	-	-	4,363
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	42,000	-	-	-	-	-	-	42,000
Total Expenses	285,870	59,177	152,492	39,769	5,874	117,106	212,471	872,759
Surplus (Deficit) by Function	(179,771)	(50,714)	(124,894)	(13,775)	(5,874)	(3,583)	1,342	(377,269)

Taxes and other unconditional revenue (Schedule 1)

472,229

Net Surplus (Deficit)

94,960

Municipality of Marshall
Consolidated Schedule of Segment Disclosure by Function
For The Year Ended December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	45,230	-	5,657	26,049	-	1,200	205,633	283,769
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	2,413	-	-	-	-	-	-	2,413
Other Revenues	1,515	7,721	-	-	-	-	-	9,236
Grants - Conditional	84,908	-	-	-	-	15,400	-	100,308
- Capital	85,278	-	-	-	-	-	-	85,278
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	219,344	7,721	5,657	26,049	-	16,600	205,633	481,004
Expenses (Schedule 3)								
Wages & Benefits	140,247	-	57,103	12,106	-	12,106	44,372	265,934
Professional/ Contractual Services	46,466	60,727	11,767	41,866	1,598	9,686	38,663	210,773
Utilities	7,449	-	16,925	-	-	8,319	14,744	47,437
Maintenance Materials and Supplies	13,637	267	53,348	-	-	27,282	51,020	145,554
Grants and Contributions	-	-	-	-	-	-	-	-
Amortization	3,471	-	58,618	-	-	9,590	62,252	133,931
Interest	-	-	1,558	-	-	-	-	1,558
Allowance for Uncollectible	7,163	-	-	-	-	-	-	7,163
Restructurings	-	-	-	-	-	-	-	-
Other	42,000	-	-	-	-	-	-	42,000
Total Expenses	260,433	60,994	199,319	53,972	1,598	66,983	211,051	854,350
Surplus (Deficit) by Function	(41,089)	(53,273)	(193,662)	(27,923)	(1,598)	(50,383)	(5,418)	(373,346)

Taxes and other unconditional revenue (Schedule 1) 510,690

Net Surplus (Deficit) **137,344**

Municipality of Marshall
Consolidated Schedule of Tangible Capital Assets by Object
For The Year Ended December 31, 2021

Schedule 6

2021								2020	
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Asset cost									
Opening Asset costs	178,430	674,697	850,208	42,270	237,211	3,778,368		5,761,184	5,549,183
Additions during the year		30,006	105,234	-	30,948	25,991		192,179	212,001
Disposals and write-downs during the year					(7,198)			(7,198)	-
Transfers (from) assets under construction								-	
Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Asset Costs	178,430	704,703	955,442	42,270	260,961	3,804,359	-	5,946,165	5,761,184
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	222,796	344,615	31,191	136,125	3,040,672		3,775,399	3,641,468
Add: Amortization taken		50,455	21,094	2,770	12,185	54,784		141,288	133,931
Less: Accumulated amortization on disposals					(7,198)			(7,198)	-
Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Accumulated	-	273,251	365,709	33,961	141,112	3,095,456	-	3,909,489	3,775,399
Net Book Value	178,430	431,452	589,733	8,309	119,849	708,903	-	2,036,676	1,985,785

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Marshall
Consolidated Schedule of Tangible Capital Assets by Function
For The Year Ended December 31, 2021

Schedule 7

		2021						2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	341,348	-	3,052,938	89,669	-	272,573	2,004,656	5,761,184
	Additions during the year	12,382	-	25,991	-	-	153,806	-	192,179
	Disposals and write-downs during the year	(7,198)							(7,198)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs		346,532	-	3,078,929	89,669	-	426,379	2,004,656	5,946,165
Amortization	Accumulated								
	Opening Accumulated Amortization Costs	58,401	-	2,451,869	-	-	168,588	1,096,541	3,775,399
	Add: Amortization taken	4,035	-	65,411	-	-	9,590	62,252	141,288
	Less: Accumulated amortization on disposals	(7,198)							(7,198)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs		55,238	-	2,517,280	-	-	178,178	1,158,793	3,909,489
Net Book Value		291,294	-	561,649	89,669	-	248,201	845,863	2,036,676
									1,985,785

Municipality of Marshall
Consolidated Schedule of Accumulated Surplus
For The Year Ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	278,165	24,286	302,451
APPROPRIATED RESERVES			
Machinery and Equipment	14,518	4,761	19,279
Public Reserve	2,547	3	2,550
Capital Trust	-	-	-
Recreation	75,872	(22,887)	52,985
Utility	220,957	21,910	242,867
Other (Gas Tax / New Deal Fund)	62,317	7,337	69,654
Total Appropriated	376,211	11,124	387,335
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	1,985,785	50,891	2,036,676
Less: Related debt	(17,831)	8,659	(9,172)
Net Investment in Tangible Capital Assets	1,967,954	59,550	2,027,504
Total Accumulated Surplus	2,622,330	94,960	2,717,290

Municipality of Marshall
Schedule of Mill Rates and Assessments
For The Year Ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	105,330	35,831,760			2,417,740		38,354,830
Regional Park Assessment							
Total Assessment							38,354,830
Mill Rate Factor(s)	1.0000	1.0000			1.0000		
Total Base/Minimum Tax (generated for each property class)	2,400	76,580			10,920		89,900
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	2,601	281,977			24,944		309,522

MILL RATES:	MILLS
Average Municipal*	8.07
Average School*	4.19
Potash Mill Rate	
Uniform Municipal Mill Rate	7.20

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of Marshall
Schedule of Council Remuneration
For The Year Ended December 31, 2021**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Darlene Puckey	3,200	-	3,200
Councillor	David Hardy	1,750	-	1,750
Councillor	Garry Christian	1,900	-	1,900
Councillor	Percy Neufeld	1,900	-	1,900
Councillor	Neginald Lorenz	1,750	-	1,750
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total		10,500	-	10,500