

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Lois Skinner CPA, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mr. John DeLong, Mayor

June 14, 2022


Ms. Denise Bernier, Administrator

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INDEPENDENT AUDITOR'S REPORT

To the Council of
Village of Maymont:

Opinion

I have audited the financial statements of Village of Maymont the Village, which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Village in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during the audit.



CHARTERED PROFESSIONAL ACCOUNTANT

Wilkie, Saskatchewan

June 14, 2022

Municipality of **Maymont**
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	25,408	40,953
Taxes Receivable - Municipal (Note 3)	15,178	19,664
Other Accounts Receivable (Note 4)	4,236	6,375
Land for Resale (Note 5)	23,963	22,364
Long-Term Investments (Note 6)	23,933	14,712
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	92,718	104,068
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable		
Accrued Liabilities Payable	1,061	164
Deposits		45
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)	20,023	56,816
Lease Obligations (Note 13)		
Total Liabilities	21,084	57,025
NET FINANCIAL ASSETS (DEBT)	71,634	47,043
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	716,404	757,189
Prepayments and Deferred Charges		
Stock and Supplies	23	361
Other (Note 14)		
Total Non-Financial Assets	716,427	757,550
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	788,061	804,593

Unrecognized Assets (Note 1 I))
Contingent Assets (Note 20)
Contractual Rights (Note 21)
Contingent Liabilities (Note 15)
Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Municipality of **Maymont**
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	126,485	127,271	125,809
Fees and Charges (Schedule 4, 5)	117,438	120,463	113,258
Conditional Grants (Schedule 4, 5)	5,362	5,362	6,346
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	9,000	-
Investment Income and Commissions (Schedule 4, 5)	-	154	235
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	326	(5,000)
Total Revenues	249,285	262,576	240,648
EXPENSES			
General Government Services (Schedule 3)	84,878	61,652	60,782
Protective Services (Schedule 3)	8,822	7,997	7,820
Transportation Services (Schedule 3)	73,414	47,123	55,394
Environmental and Public Health Services (Schedule 3)	17,308	29,604	24,051
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	8,850	33,654	29,945
Utility Services (Schedule 3)	63,193	115,893	101,722
Restructurings (Schedule 3)	-	-	-
Total Expenses	256,465	295,923	279,714
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(7,180)	(33,347)	(39,066)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	8,142	16,815	40,280
Surplus (Deficit) of Revenues over Expenses	962	(16,532)	1,214
Accumulated Surplus (Deficit), Beginning of Year	804,593	804,593	803,379
Accumulated Surplus (Deficit), End of Year	805,555	788,061	804,593

The accompanying notes and schedules are an integral part of these statements.

Municipality of Maymont

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	962	(16,532)	1,214
(Acquisition) of tangible capital assets		-	(10,977)
Amortization of tangible capital assets		40,785	40,785
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	13
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	40,785	29,821
(Acquisition) of supplies inventories		338	274
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	338	274
Increase/Decrease in Net Financial Assets	962	24,591	31,309
Net Financial Assets (Debt) - Beginning of Year	47,043	47,043	15,734
Net Financial Assets (Debt) - End of Year	48,005	71,634	47,043

The accompanying notes and schedules are an integral part of these statements.

Municipality of Maymont
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(16,532)	1,214
Amortization	40,785	40,785
Loss (gain) on disposal of tangible capital assets	-	13
	24,253	42,012
Change in assets/liabilities		
Taxes Receivable - Municipal	4,486	5,455
Other Receivables	2,139	855
Land for Resale	(1,599)	
Other Financial Assets	-	
Accounts and Accrued Liabilities Payable	897	(97)
Deposits	(45)	(4,025)
Deferred Revenue	-	
Accrued Landfill Costs	-	
Liability for Contaminated Sites	-	
Other Liabilities	-	
Stock and Supplies	338	274
Prepayments and Deferred Charges	-	
Other (Specify)	-	
Cash provided by operating transactions	30,469	44,474
Capital:		
Acquisition of capital assets	-	(10,977)
Proceeds from the disposal of capital assets	-	-
Other capital		
Cash applied to capital transactions	-	(10,977)
Investing:		
Long-term investments	(9,221)	(7,259)
Other investments		
Cash provided by (applied to) investing transactions	(9,221)	(7,259)
Financing:		
Debt charges recovered		
Long-term debt issued		4,000
Long-term debt repaid	(36,793)	(31,605)
Other financing		
Cash provided by (applied to) financing transactions	(36,793)	(27,605)
Change in Cash and Temporary Investments during the year	(15,545)	(1,367)
Cash and Temporary Investments - Beginning of Year	40,953	42,320
Cash and Temporary Investments - End of Year	25,408	40,953

The accompanying notes and schedules are an integral part of these statements.

Municipality of Maymont
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
[Local arena board]
[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30
Road Network Assets	30

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contribution:
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 11, 2021.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Maymont
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	84635	84028
Temporary Investments		
Restricted Cash	(59227)	(43075)
Total Cash and Temporary Investments	25,408	40,953

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current		
- Arrears	16662	21148
	16,662	21,148
- Less Allowance for Uncollectible	(1,484)	(1,484)
Total municipal taxes receivable	15,178	19,664
School - Current	3785	4874
- Arrears		
Total school taxes receivable	3,785	4,874
Other		
Total taxes and grants in lieu receivable	18,963	24,538
Deduct taxes receivable to be collected on behalf of other organizations	(3,785)	(4,874)
Total Taxes Receivable - Municipal	15,178	19,664

4. Other Accounts Receivable

	2021	2020
Federal Government	2421	2868
Provincial Government		
Local Government		
Utility		
Trade	1712	3507
Other (Specify)	103	
Total Other Accounts Receivable	4,236	6,375
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	4,236	6,375

5. Land for Resale

	2021	2020
Tax Title Property	13,542	11,943
Allowance for market value adjustment	(6,000)	(6,000)
Net Tax Title Property	7,542	5,943
Other Land	16,421	16,421
Allowance for market value adjustment		
Net Other Land	16,421	16,421
Total Land for Resale	23,963	22,364

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Cooperative Equity	2471	2712
Other (loan receivable)	21462	12000
Total Long-Term Investments	23,933	14,712

Credit Union & cooperative equity accounts as well as long-term loan receivable are recorded at cost which is equivalent to fair market value.

Loan receivable is recorded at cost and is to a related party non-profit corporation with no repayment terms.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#]* % is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2022			-
2023			-
2024			-
2025			-
2026			-
Thereafter			-
Balance	-	-	-

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2021	2020
None		
Total Deferred Revenue	-	-

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	-	

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years] -year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of Maymont
Notes to the Consolidated Financial Statements
As at December 31, 2021

12. Long-Term Debt

a) The debt limit of the municipality is \$193,538. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021		0	-	31438
2022	20023	432	20,455	27438
2023			-	
2024			-	
2025			-	
Thereafter			-	
Balance	20,023	432	20,455	58,876

Innovation Credit Union loan bearing interest at 3.7% per annum, repayable in monthly blended payments of \$2,850. The loan matures on August 1, 2022

Pursuant to sections 181 and 183 of The Municipalities Act, The Council of the Village of Maymont deems it desirable and necessary to provide a guarantee of a portion of loan. The loan was originally agreed between Innovation Credit Union (ICU) and 43 Waste Management Corporation ("the Corporation") amounting \$1,250,000 for the purchase of land, equipment and start-up costs of a regional landfill facility to serve the member municipalities of the Corporation.

The Village of Maymont agreed to guarantee the indebtedness of the Corporation to Innovation CU for a maximum of \$96,689 plus interest thereon from the date of demand for payment at the rates applicable to the said loan plus any related costs incurred by Innovation Credit union

As additional security for the repayment of the said loan and as collateral security on the guarantee in the event that Innovation CU, should find it necessary to enforce the guarantee, the Village of Maymont hereby grants to innovation CU security in its municipal grants and taxes to a maximum amount of \$38,400.00

13. Lease Obligations

[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Municipality of Maymont
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

2021	2020
<i>None</i>	

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

None

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$7,531. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

Cemetery

	Current Year Total	Prior Year Total
Balance - Beginning of Year	83,927	85,774
Revenue (donation)	3,159	1,225
Interest revenue	449	1,728
Expenditure (<i>Specify</i>)	(2,999)	(4,800)
Balance - End of Year	84,536	83,927

Municipality of Maymont
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	93,700	93,700	91,633
Abatements and adjustments			
Discount on current year taxes	(1,500)	(1,691)	(1,527)
Net Municipal Taxes	92,200	92,009	90,106
Potash tax share			
Trailer license fees			
Penalties on tax arrears	500	1,477	1,735
Special tax levy			
Other (Specify)			
Total Taxes	92,700	93,486	91,841
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	32,985	32,985	33,268
Safe Restart			-
Other (Specify)			
Total Unconditional Grants	32,985	32,985	33,268
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	800	800	700
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	800	800	700
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	126,485	127,271	125,809

Municipality of **Maymont**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	16,909	17,259	14,930
- Other (Specify)	14,100	13,011	13,942
Total Fees and Charges	31,009	30,270	28,872
- Tangible capital asset sales - gain (loss)			
- Land sales - gain		9,000	
- Investment income and commissions		154	235
- Other (Specify)		326	(5,000)
Total Other Segmented Revenue	31,009	39,750	24,107
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	31,009	39,750	24,107
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (specify)			8,232
Total Capital	-	-	8,232
Restructuring Revenue (Specify, if any)			
Total General Government Services	31,009	39,750	32,339
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	-	-	-

Municipality of **Maymont**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,000	412	1,425
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	1,000	412	1,425
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	1,000	412	1,425
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	1,000	412	1,425
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	1,000	412	1,425

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	18,433	19,179	17,538
- Other (cemetary)		3,608	2,953
Total Fees and Charges	18,433	22,787	20,491
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	18,433	22,787	20,491
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	1,500	1,500	1,500
- MEEP			
- Other (recycling)			984
Total Conditional Grants	1,500	1,500	2,484
Total Operating	19,933	24,287	22,975
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	19,933	24,287	22,975

Municipality of **Maymont**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (TIP grant)	3,862	3,862	3,862
Total Conditional Grants	3,862	3,862	3,862
Total Operating	3,862	3,862	3,862
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	3,862	3,862	3,862

Municipality of **Maymont**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	33,498	33,497	31,235
- Sewer	33,498	33,497	31,235
- Other (Specify)			
Total Fees and Charges	66,996	66,994	62,470
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	66,996	66,994	62,470
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	66,996	66,994	62,470
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			19,835
- Other (Federal Gas Tax)	8,142	16,815	12,213
Total Capital	8,142	16,815	32,048
Restructuring Revenue (Specify, if any)			
Total Utility Services	75,138	83,809	94,518
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	130,942	152,120	155,119

SUMMARY

Total Other Segmented Revenue	117,438	129,943	108,493
Total Conditional Grants	5,362	5,362	6,346
Total Capital Grants and Contributions	8,142	16,815	40,280
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	130,942	152,120	155,119

Municipality of **Maymont**
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	8,250	9,593	7,902
Wages and benefits	53,545	28,381	31,749
Professional/Contractual services	10,028	10,243	5,972
Utilities	1,091	2,461	2,568
Maintenance, materials and supplies	7,245	5,180	5,042
Grants and contributions - operating	19		
- capital			
Amortization			
Interest	4,700	5,599	5,562
Allowance for uncollectible			1,484
Other (Specify)		195	503
General Government Services	84,878	61,652	60,782
Restructuring (Specify, if any)			
Total General Government Services	84,878	61,652	60,782

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	6,650	6,825	6,647
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits			
Professional/Contractual services	2,172	1,172	1,173
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			

Protective Services	8,822	7,997	7,820
Restructuring (Specify, if any)			
Total Protective Services	8,822	7,997	7,820

TRANSPORTATION SERVICES

Wages and benefits	54,450	19,018	25,915
Professional/Contractual Services	3,364	2,882	2,845
Utilities	12,300	11,274	12,175
Maintenance, materials, and supplies	2,800	2,266	2,776
Gravel	500		
Grants and contributions - operating			
- capital			
Amortization		11,683	11,683
Interest			
Other (Specify)			

Transportation Services	73,414	47,123	55,394
Restructuring (Specify, if any)			
Total Transportation Services	73,414	47,123	55,394

Municipality of Maymont

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	4,100	14,246	8,708
Professional/Contractual services	13,208	15,358	15,343
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	17,308	29,604	24,051
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	17,308	29,604	24,051

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	-	-	-
Restructuring (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services		3,723	
Utilities		1,806	1,820
Maintenance, materials and supplies			
Grants and contributions - operating	8,850	6,950	6,950
- capital			
Amortization		21,175	21,175
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	8,850	33,654	29,945
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	8,850	33,654	29,945

Municipality of Maymont

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	7,350	55,565	44,140
Professional/Contractual services	12,396	396	379
Utilities	11,600	9,667	11,881
Maintenance, materials and supplies	31,847	42,338	37,395
Grants and contributions - operating			
- capital			
Amortization		7,927	7,927
Interest			
Allowance for Uncollectible			
Other (Specify)			
Utility Services	63,193	115,893	101,722
Restructuring (Specify, if any)			
Total Utility Services	63,193	115,893	101,722
TOTAL EXPENSES BY FUNCTION	256,465	295,923	279,714

Municipality of Maymont
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	30,270	-	412	22,787	-	-	66,994	120,463
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	9,000							9,000
Investment Income and Commissions	154							154
Other Revenues	326	-	-	-	-	-	-	326
Grants - Conditional	-	-	-	1,500	-	3,862	-	5,362
- Capital	-	-	-	-	-	-	16,815	16,815
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	39,750	-	412	24,287	-	3,862	83,809	152,120
Expenses (Schedule 3)								
Wages & Benefits	37,974	-	19,018	14,246	-	-	55,565	126,803
Professional/ Contractual Services	10,243	7,997	2,882	15,358	-	3,723	396	40,599
Utilities	2,461	-	11,274	-		1,806	9,667	25,208
Maintenance Materials and Supplies	5,180	-	2,266	-		-	42,338	49,784
Grants and Contributions	-	-	-	-	-	6,950	-	6,950
Amortization	-	-	11,683	-	-	21,175	7,927	40,785
Interest	5,599	-	-	-	-	-	-	5,599
Allowance for Uncollectible	-					-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	195	-	-	-	-	-	-	195
Total Expenses	61,652	7,997	47,123	29,604	-	33,654	115,893	295,923
Surplus (Deficit) by Function	(21,902)	(7,997)	(46,711)	(5,317)	-	(29,792)	(32,084)	(143,803)

Taxes and other unconditional revenue (Schedule 1)	127,271
Net Surplus (Deficit)	(16,532)

Municipality of Maymont
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	28,872	-	1,425	20,491	-	-	62,470	113,258
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-							-
Investment Income and Commissions	235							235
Other Revenues	(5,000)	-	-	-	-	-	-	(5,000)
Grants - Conditional	-	-	-	2,484	-	3,862	-	6,346
- Capital	8,232	-	-	-	-	-	32,048	40,280
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	32,339	-	1,425	22,975	-	3,862	94,518	155,119
Expenses (Schedule 3)								
Wages & Benefits	39,651	-	25,915	8,708	-	-	44,140	118,414
Professional/ Contractual Services	5,972	7,820	2,845	15,343	-	-	379	32,359
Utilities	2,568	-	12,175	-		1,820	11,881	28,444
Maintenance Materials and Supplies	5,042	-	2,776	-		-	37,395	45,213
Grants and Contributions	-	-	-	-	-	6,950	-	6,950
Amortization	-	-	11,683	-	-	21,175	7,927	40,785
Interest	5,562	-	-	-	-	-	-	5,562
Allowance for Uncollectible	1,484					-	-	1,484
Restructurings	-	-	-	-	-	-	-	-
Other	503	-	-	-	-	-	-	503
Total Expenses	60,782	7,820	55,394	24,051	-	29,945	101,722	279,714
Surplus (Deficit) by Function	(28,443)	(7,820)	(53,969)	(1,076)	-	(26,083)	(7,204)	(124,595)

Taxes and other unconditional revenue (Schedule 1)	125,809
Net Surplus (Deficit)	1,214

Municipality of Maymont
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020						
	General Assets					Infrastructure Assets		General/ Infrastructure Assets Under Construction	Total	Total				
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets								
Assets	Asset cost													
	Opening Asset costs	9,001		1,246,846	25,824	53,770	278,000		1,613,441	1,618,077				
	Additions during the year								-	10,977				
	Disposals and write-downs during the year								-	(15,613)				
	Transfers (from) assets under construction								-					
	Transfer of Capital Assets related to restructuring (Schedule 11)								-					
Closing Asset Costs						9,001	-	1,246,846	25,824	53,770	278,000	-	1,613,441	1,613,441
Amortization	Accumulated Amortization Cost													
	Opening Accumulated Amortization Costs			692,282	27,087	47,835	89,048		856,252	831,067				
	Add: Amortization taken			28,429	1,263	3,402	7,691		40,785	40,785				
	Less: Accumulated amortization on disposals								-	(15,600)				
	Transfer of Capital Assets related to restructuring (Schedule 11)								-					
	Closing Accumulated Amortization	-	-	720,711	28,350	51,237	96,739	-	897,037	856,252				
Net Book Value		9,001	-	526,135	(2,526)	2,533	181,261	-	716,404	757,189				

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Maymont
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	80,021	154	79,648			1,136,130	317,488	1,613,441
	Additions during the year								-
	Disposals and write-downs during the year								-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs		80,021	154	79,648	-	-	1,136,130	317,488	1,613,441
Amortization	Accumulated								
	Opening Accumulated Amortization Costs	80,000	1	57,247			589,617	129,387	856,252
	Add: Amortization taken			11,683			21,175	7,927	40,785
	Less: Accumulated amortization on disposals								-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs		80,000	1	68,930	-	-	610,792	137,314	897,037
Net Book Value		21	153	10,718	-	-	525,338	180,174	716,404
									757,189

Municipality of Maymont
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	89,220	(12,540)	76,680

APPROPRIATED RESERVES

Machinery and Equipment			-
Public Reserve			-
Capital Trust	15,000		15,000
Utility			-
Other (Specify)			-
Total Appropriated	15,000	-	15,000

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	757,189	(40,785)	716,404
Less: Related debt	(56,816)	36,793	(20,023)
Net Investment in Tangible Capital Assets	700,373	(3,992)	696,381

Total Accumulated Surplus	804,593	(16,532)	788,061
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Municipality of **Maymont**
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	204,930	5,379,360	10,240		570,010	-	6,164,540
Regional Park Assessment							
Total Assessment							6,164,540
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)		74,400			10,400		84,800
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,230	80,875			11,595		93,700

MILL RATES:	MILLS
Average Municipal*	15.20
Average School*	4.57
Potash Mill Rate	
Uniform Municipal Mill Rate	6.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Maymont
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Carol Deagnon	525	120	645
Reeve/Mayor	John DeLong	3,313	835	4,148
Councillor	Mel Deagnon	438	50	488
Councillor	Brian Ducharme	1,500	45	1,545
Councillor	Deb Pattinson	1,438		1,438
Councillor	Kendra Poitras	688		688
Councillor	Ruby Ryan	813		813
Councillor				-
Councillor				-
Councillor				-
Councillor				-
				-
				-
				-
Total		8,713	1,050	9,763