

Rural Municipality of McCraney No. 282

Financial Statements

December 31, 2021



Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Virtus Group LLP, an independent firm of chartered professional accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve
Administrator



INDEPENDENT AUDITORS' REPORT

**To the Reeve and Councilors,
Rural Municipality of McCraney No. 282**

Opinion

We have audited the financial statements of the Rural Municipality of McCraney No. 282 (the "Municipality"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT continued

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

May 19, 2022
Regina, Saskatchewan

VIRTUS GROUP LLP
Chartered Professional Accountants

Rural Municipality of McCraney No. 282
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,296,066	1,111,192
Taxes Receivable - Municipal (Note 3)	115,561	133,391
Other Accounts Receivable (Note 4)	9,603	12,420
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	59,419	55,969
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	1,480,649	1,312,972
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	2,686	283
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	2,686	283
NET FINANCIAL ASSETS (DEBT)	1,477,963	1,312,689
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	1,900,893	1,851,245
Prepayments and Deferred Charges	200	
Stock and Supplies	179,980	170,454
Other (Note 14)		
Total Non-Financial Assets	2,081,073	2,021,699
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	3,559,036	3,334,388

Unrecognized Assets (Note 1 I))

Contingent Assets (Note 20)

Contractual Rights (Note 21)

Contingent Liabilities (Note 15)

Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of McCraney No. 282
Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,162,304	1,205,054	1,173,476
Fees and Charges (Schedule 4, 5)	30,600	38,640	25,605
Conditional Grants (Schedule 4, 5)	28,900	29,110	28,900
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(133,890)	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	4,950	9,506	3,643
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	1,226,754	1,148,420	1,231,624
EXPENSES			
General Government Services (Schedule 3)	132,654	132,258	129,918
Protective Services (Schedule 3)	22,350	23,414	24,844
Transportation Services (Schedule 3)	947,800	780,902	852,607
Environmental and Public Health Services (Schedule 3)	29,844	27,134	30,513
Planning and Development Services (Schedule 3)	8,890	10,384	4,404
Recreation and Cultural Services (Schedule 3)	3,900	2,371	2,671
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,145,438	976,463	1,044,957
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	81,316	171,957	186,667
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	18,290	52,691	71,991
Surplus (Deficit) of Revenues over Expenses	99,606	224,648	258,658
Accumulated Surplus (Deficit), Beginning of Year	3,334,388	3,334,388	3,075,730
Accumulated Surplus (Deficit), End of Year	3,433,994	3,559,036	3,334,388

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of McCraney No. 282
Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	99,606	224,648	258,658
(Acquisition) of tangible capital assets		(435,694)	(55,859)
Amortization of tangible capital assets		132,156	155,153
Proceeds on disposal of tangible capital assets		120,000	
Loss (gain) on the disposal of tangible capital assets		133,890	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	(49,648)	99,294
(Acquisition) of supplies inventories		(9,526)	(12,643)
(Acquisition) of prepaid expense		(200)	
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(9,726)	(12,643)
Increase/Decrease in Net Financial Assets	99,606	165,274	345,309
Net Financial Assets (Debt) - Beginning of Year	1,312,689	1,312,689	967,380
Net Financial Assets (Debt) - End of Year	1,412,295	1,477,963	1,312,689

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of McCraney No. 282
Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	224,648	258,658
Amortization	132,156	155,154
Loss (gain) on disposal of tangible capital assets	133,890	-
	490,694	413,812
Change in assets/liabilities		
Taxes Receivable - Municipal	17,830	12,607
Other Receivables	2,817	2,916
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	2,403	(56)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(9,526)	(12,643)
Prepayments and Deferred Charges	(200)	-
Other (Specify)	-	-
Cash provided by operating transactions	504,018	416,636
Capital:		
Acquisition of capital assets	(435,694)	(55,859)
Proceeds from the disposal of capital assets	120,000	-
Other capital	-	-
Cash applied to capital transactions	(315,694)	(55,859)
Investing:		
Long-term investments	(3,450)	(2,500)
Other investments	-	-
Cash provided by (applied to) investing transactions	(3,450)	(2,500)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	184,874	358,277
Cash and Temporary Investments - Beginning of Year	1,111,192	752,915
Cash and Temporary Investments - End of Year	1,296,066	1,111,192

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of McCrancy No. 282
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no controlled entities in the municipality.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 20, 2021.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of McCraney No. 282
Notes to the Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	891,666	711,192
Temporary Investments	404,400	400,000
Restricted Cash		
Total Cash and Temporary Investments	1,296,066	1,111,192

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	87,922	105,917
- Arrears	47,639	47,474
	135,561	153,391
- Less Allowance for Uncollectible	(20,000)	(20,000)
Total municipal taxes receivable	115,561	133,391
School - Current		
- Arrears		
Total school taxes receivable	-	-
Other		
Total taxes and grants in lieu receivable	115,561	133,391
Deduct taxes receivable to be collected on behalf of other organizations	-	-
Total Taxes Receivable - Municipal	115,561	133,391

Rural Municipality of McCraney No. 282

Notes to the Financial Statements

As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	5,923	12,279
Provincial Government		
Local Government		
Utility		
Trade	3,680	141
Other (Specify)		
Total Other Accounts Receivable	9,603	12,420
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	9,603	12,420

5. Land for Resale

	2021	2020
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	59,419	55,969
Other (Specify)		
Total Long-Term Investments	59,419	55,969

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

Notes to the Financial Statements

8. Bank Indebtedness

9. Deferred Revenue

Total Deferred Revenue	-	-
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2021	2020
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11. Liability for Contaminated Sites

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Rural Municipality of McCraney No. 282

Notes to the Financial Statements

As at December 31, 2021

12. Long-Term Debt

The debt limit of the municipality is \$900,873. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

13. Lease Obligations

The municipality has no lease obligations.

Rural Municipality of McCraney No. 282

Notes to the Financial Statements

As at December 31, 2021

14. Other Non-financial Assets

2021

2020

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$19,336. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality is not administering any trusts.

19. Related Parties

The consolidated financial statements include transactions with related parties. Transactions with these related parties are in the normal course of operation and are settled on normal trade terms.

20. Contingent Assets

There are no contingent assets.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. The municipal does not have any significant contractual rights.

22. Contractual Obligations and Commitments

The municipality does not have any multiple-year contracts.

Rural Municipality of McCraney No. 282
Notes to the Financial Statements
As at December 31, 2021

23. Restructuring Transactions

There were no restructuring transactions in the year.

Rural Municipality of McCraney No. 282

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	900,000	962,503	904,669
Abatements and adjustments			
Discount on current year taxes	(30,000)	(37,000)	(33,044)
Net Municipal Taxes	870,000	925,503	871,625
Potash tax share			
Trailer license fees			
Penalties on tax arrears	10,000	12,816	15,636
Special tax levy			
Other (Specify)			
Total Taxes	880,000	938,319	887,261
UNCONDITIONAL GRANTS			
Revenue Sharing	256,718	242,278	261,747
(Organized Hamlet)			
Safe Restart			
Other (Specify)			
Total Unconditional Grants	256,718	242,278	261,747
GRANTS IN LIEU OF TAXES			
Federal	25,000	23,996	23,882
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	586	461	586
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	25,586	24,457	24,468
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,162,304	1,205,054	1,173,476

Rural Municipality of McCraney No. 282
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	250	400	324
- Sales of supplies		1,203	1,769
- Other (Specify)			
Total Fees and Charges	250	1,603	2,093
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	4,950	9,506	3,643
- Other (Specify)			
Total Other Segmented Revenue	5,200	11,109	5,736
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	5,200	11,109	5,736
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	18,290	37,774	27,435
- ICIP			
- Provincial Disaster Assistance			
- MEEP		14,917	44,556
- Other (Specify)			
Total Capital	18,290	52,691	71,991
Restructuring Revenue (Specify, if any)			
Total General Government Services	23,490	63,800	77,727

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	-	-	-

Rural Municipality of McCraney No. 282
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	12,800	23,560	2,098
- Sales of supplies			
- Road Maintenance and Restoration Agreements	15,000	9,686	18,864
- Frontage			
- Other (Specify)			
Total Fees and Charges	27,800	33,246	20,962
- Tangible capital asset sales - gain (loss)		(133,890)	
- Other (Specify)			
Total Other Segmented Revenue	27,800	(100,644)	20,962
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Clearing the Path)	28,900	29,110	28,900
Total Conditional Grants	28,900	29,110	28,900
Total Operating	56,700	(71,534)	49,862
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	56,700	(71,534)	49,862

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Rat & Beaver Control)	2,550	3,791	2,550
Total Fees and Charges	2,550	3,791	2,550
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	2,550	3,791	2,550
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	2,550	3,791	2,550
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	2,550	3,791	2,550

Rural Municipality of McCraney No. 282
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	-	-	-

Rural Municipality of McCraney No. 282
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	82,740	(3,943)	130,139

SUMMARY

Total Other Segmented Revenue	35,550	(85,744)	29,248
Total Conditional Grants	28,900	29,110	28,900
Total Capital Grants and Contributions	18,290	52,691	71,991
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	82,740	(3,943)	130,139

Rural Municipality of McCraney No. 282

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	21,380	15,518	18,577
Wages and benefits	66,269	70,589	68,680
Professional/Contractual services	27,880	29,035	21,357
Utilities	4,100	3,735	4,901
Maintenance, materials and supplies	9,900	10,381	13,449
Grants and contributions - operating			
- capital			
Amortization	2,825	2,825	2,825
Interest	300	175	129
Allowance for uncollectible			
Other (Specify)			
General Government Services	132,654	132,258	129,918
Restructuring (Specify, if any)			
Total General Government Services	132,654	132,258	129,918

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	14,650	15,739	15,319
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	7,700	7,675	9,525
- capital			
Other (Specify)			

Fire protection

Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			

Protective Services	22,350	23,414	24,844
Restructuring (Specify, if any)			
Total Protective Services	22,350	23,414	24,844

TRANSPORTATION SERVICES

Wages and benefits	315,700	280,609	281,039
Professional/Contractual Services	25,000	12,533	15,041
Utilities	7,800	4,915	5,714
Maintenance, materials, and supplies	194,300	210,187	190,745
Gravel	260,000	144,768	209,180
Grants and contributions - operating			
- capital			
Amortization	145,000	127,890	150,888
Interest			
Other (Specify)			

Transportation Services	947,800	780,902	852,607
Restructuring (Specify, if any)			
Total Transportation Services	947,800	780,902	852,607

Rural Municipality of McCraney No. 282

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	17,144	15,346	17,288
Utilities	900	813	997
Maintenance, materials and supplies	11,000	9,534	10,787
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization	800	1,441	1,441
Interest			
Other (Specify)			
Environmental and Public Health Services	29,844	27,134	30,513
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	29,844	27,134	30,513

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	2,020	-	2,020
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Library)	6,870	10,384	2,384
Planning and Development Services	8,890	10,384	4,404
Restructuring (Specify, if any)			
Total Planning and Development Services	8,890	10,384	4,404

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	3,900	2,371	2,671
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	3,900	2,371	2,671
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	3,900	2,371	2,671

Rural Municipality of McCraney No. 282

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for Uncollectible			
Other (Specify)			
Utility Services	-	-	-
Restructuring (Specify, if any)			
Total Utility Services	-	-	-
TOTAL EXPENSES BY FUNCTION	1,145,438	976,463	1,044,957

Rural Municipality of McCraney No. 282
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,603	-	33,246	3,791	-	-	-	38,640
Tangible Capital Asset Sales - Gain	-	-	(133,890)	-	-	-	-	(133,890)
Land Sales - Gain	-							-
Investment Income and Commissions	9,506							9,506
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	29,110	-	-	-	-	29,110
- Capital	52,691	-	-	-	-	-	-	52,691
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	63,800	-	(71,534)	3,791	-	-	-	(3,943)
Expenses (Schedule 3)								
Wages & Benefits	86,107	-	280,609	-	-	-	-	366,716
Professional/ Contractual Services	29,035	15,739	12,533	15,346	-	-	-	72,653
Utilities	3,735	-	4,915	813		-	-	9,463
Maintenance Materials and Supplies	10,381	-	354,955	9,534		-	-	374,870
Grants and Contributions	-	7,675	-	-	-	2,371	-	10,046
Amortization	2,825	-	127,890	1,441	-	-	-	132,156
Interest	175	-	-	-	-	-	-	175
Allowance for Uncollectible	-					-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	10,384	-	-	10,384
Total Expenses	132,258	23,414	780,902	27,134	10,384	2,371	-	976,463
Surplus (Deficit) by Function	(68,458)	(23,414)	(852,436)	(23,343)	(10,384)	(2,371)	-	(980,406)

Taxes and other unconditional revenue (Schedule 1)	1,205,054
Net Surplus (Deficit)	224,648

Rural Municipality of McCraney No. 282
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,093	-	20,962	2,550	-	-	-	25,605
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	3,643	-	-	-	-	-	-	3,643
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	28,900	-	-	-	-	28,900
- Capital	71,991	-	-	-	-	-	-	71,991
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	77,727	-	49,862	2,550	-	-	-	130,139
Expenses (Schedule 3)								
Wages & Benefits	87,257	-	281,039	-	-	-	-	368,296
Professional/ Contractual Services	21,357	15,319	15,041	17,288	2,020	-	-	71,025
Utilities	4,901	-	5,714	997	-	-	-	11,612
Maintenance Materials and Supplies	13,449	-	399,925	10,787	-	-	-	424,161
Grants and Contributions	-	9,525	-	-	-	2,671	-	12,196
Amortization	2,825	-	150,888	1,441	-	-	-	155,154
Interest	129	-	-	-	-	-	-	129
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	2,384	-	-	2,384
Total Expenses	129,918	24,844	852,607	30,513	4,404	2,671	-	1,044,957
Surplus (Deficit) by Function	(52,191)	(24,844)	(802,745)	(27,963)	(4,404)	(2,671)	-	(914,818)

Taxes and other unconditional revenue (Schedule 1) 1,173,476

Net Surplus (Deficit) **258,658**

Rural Municipality of McCraney No. 282
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020						
	General Assets					Infrastructure Assets		General/ Infrastructure Assets Under Construction	Total	Total				
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets								
Assets	Asset cost													
	Opening Asset costs	60		211,951	73,497	1,445,873	2,941,711		4,673,092	4,617,233				
	Additions during the year					435,694			435,694	55,859				
	Disposals and write-downs during the year					(317,363)			(317,363)					
	Transfers (from) assets under construction								-					
	Transfer of Capital Assets related to restructuring (Schedule 11)								-					
Closing Asset Costs						60	-	211,951	73,497	1,564,204	2,941,711	-	4,791,423	4,673,092
Amortization	Accumulated Amortization Cost													
	Opening Accumulated Amortization Costs			121,517	36,832	1,065,650	1,597,848		2,821,847	2,666,694				
	Add: Amortization taken			4,239	3,948	64,775	59,194		132,156	155,153				
	Less: Accumulated amortization on disposals					(63,473)			(63,473)					
	Transfer of Capital Assets related to restructuring (Schedule 11)								-					
	Closing Accumulated Amortization						-	-	125,756	40,780	1,066,952	1,657,042	-	2,890,530
Net Book Value		60	-	86,195	32,717	497,252	1,284,669	-	1,900,893	1,851,245				

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Rural Municipality of McCraney No. 282
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	141,260		4,430,149				101,683	4,673,092
	Additions during the year			435,694					435,694
	Disposals and write-downs during the year			(317,363)					(317,363)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs		141,260	-	4,548,480	-	-	-	101,683	4,791,423
Amortization	Accumulated								
	Opening Accumulated Amortization Costs	79,107		2,727,453				15,287	2,821,847
	Add: Amortization taken	2,825		127,890				1,441	132,156
	Less: Accumulated amortization on disposals			(63,473)					(63,473)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs		81,932	-	2,791,870	-	-	-	16,728	2,890,530
Net Book Value		59,328	-	1,756,610	-	-	-	84,955	1,900,893
									1,851,245

Rural Municipality of McCraney No. 282
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	1,479,443	175,000	1,654,443

APPROPRIATED RESERVES

Machinery and Equipment			-
Public Reserve	1,000		1,000
Capital Trust			-
Utility			-
Other (Medical recruitment)	2,700		2,700
Total Appropriated	3,700	-	3,700

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	1,851,245	49,648	1,900,893
Less: Related debt			-
Net Investment in Tangible Capital Assets	1,851,245	49,648	1,900,893

Total Accumulated Surplus	3,334,388	224,648	3,559,036
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Rural Municipality of McCraney No. 282

Schedule of Mill Rates and Assessments

As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	138,457,490	2,272,120			814,895		141,544,505
Regional Park Assessment							
Total Assessment							141,544,505
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)							-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	941,511	15,450			5,541		962,502

MILL RATES:	MILLS
Average Municipal*	6.80
Average School*	1.44
Uniform Municipal Mill Rate	6.80

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of McCraney No. 282
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Barkley Prpich	3,750	956	4,706
Councillor	Brad Evans	3,300	1,263	4,563
Councillor	Barry Siroski	2,700	971	3,671
Councillor	Michael Prpich	2,475	443	2,918
Councillor	Clint Haduik	2,925	1,578	4,503
Councillor	Scot Westman	3,000	777	3,777
Councillor	Colin Ouellette	2,400	884	3,284
				-
				-
				-
				-
				-
				-
				-
Total		20,550	6,872	27,422

Rural Municipality of McCraney No. 282
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-