

Village of Mendham

Consolidated Financial Statements and Notes

December 31, 2021

de Jong & Associates

Chartered Professional Accountants, Prof. Corp

Village of Mendham

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For the year ended December 31, 2021

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de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

INDEPENDENT AUDITOR'S REPORT

To the Members of Council of the Village of Mendham

Opinion

We have audited the accompanying financial statements of the Village of Mendham, which comprise the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, present fairly, in all material aspects, the financial position of the Village of Mendham as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for our Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is enough and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Council is responsible for overseeing the municipality's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

INDEPENDENT AUDITOR'S REPORT

Auditors Responsibilities for the Audit of the Financial Statements

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is enough and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA.


Chris J. de Jong
de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

April 12, 2022
Report date

Swift Current, SK

Management's Responsibility

To the Ratepayers of the Village of Mendham

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor or designee



CAO/Administrator

April 12, 2022

Date

Municipality of Mendham
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	95,115	97,432
Taxes Receivable - Municipal (Note 3)	5,646	9,667
Other Accounts Receivable (Note 4)	3,763	4,913
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	104,524	112,012

LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	3,330	3,072
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	96,030	104,040
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	99,360	107,112

NET FINANCIAL ASSETS (DEBT)	5,164	4,900
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NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	6,437	7,423
Prepayments and Deferred Charges	230	164
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	6,667	7,587

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	11,831	12,487
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Unrecognized Assets (Note 1 D)	-	-
Contingent Assets (Note 20)	-	-
Contractual Rights (Note 21)	-	-
Contingent Liabilities (Note 15)	-	-
Contractual Obligations and Commitments (Note 22)	-	-

The accompanying notes and schedules are an integral part of these statements.

Municipality of Mendham

Consolidated Statement of Operations

As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	28,080	28,888	36,124
Fees and Charges (Schedule 4, 5)	13,310	13,638	8,002
Conditional Grants (Schedule 4, 5)	-	-	438
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	1,501
Investment Income and Commissions (Schedule 4, 5)	700	425	698
Restructurings (Schedule 4.5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	42,090	42,951	46,763
EXPENSES			
General Government Services (Schedule 3)	24,480	28,208	20,614
Protective Services (Schedule 3)	4,000	2,933	2,908
Transportation Services (Schedule 3)	4,280	3,627	6,337
Environmental and Public Health Services (Schedule 3)	13,310	3,658	3,324
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	540	4,254	7,414
Utility Services (Schedule 3)	2,750	4,583	10,104
Restructurings (Schedule 3)	-	-	-
Total Expenses	49,360	47,263	50,701
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(7,270)	(4,312)	(3,938)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	3,656	6,967
Surplus (Deficit) of Revenues over Expenses	(7,270)	(656)	3,029
Accumulated Surplus (Deficit), Beginning of Year	12,487	12,487	9,458
Accumulated Surplus (Deficit), End of Year	5,217	11,831	12,487

The accompanying notes and schedules are an integral part of these statements.

Municipality of Mendham
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	(7,270)	(656)	3,029
(Acquisition) of tangible capital assets	-	-	(317)
Amortization of tangible capital assets	-	986	1,057
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	986	740
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(66)	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	62
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(66)	62
Increase/Decrease in Net Financial Assets	(7,270)	264	3,831
Net Financial Assets (Debt) - Beginning of Year	4,900	4,900	1,069
Net Financial Assets (Debt) - End of Year	(2,370)	5,164	4,900

The accompanying notes and schedules are an integral part of these statements.

Municipality of Mendham
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(656)	3,029
Amortization	986	1,057
Loss (gain) on disposal of tangible capital assets	-	-
	330	4,086
Change in assets/liabilities		
Taxes Receivable - Municipal	4,021	(7,198)
Other Receivables	1,150	(775)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	258	176
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	(8,010)	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(66)	62
Other (Specify)	-	-
Cash provided by operating transactions	(2,317)	(3,649)
Capital:		
Acquisition of capital assets	-	(317)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	-	(317)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	(2,317)	(3,966)
Cash and Temporary Investments - Beginning of Year	97,432	101,398
Cash and Temporary Investments - End of Year	95,115	97,432

The accompanying notes and schedules are an integral part of these statements.

Municipality of Mendham
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Reporting Entity: The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

a)

Collection of funds for other authorities: Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

b)

Government Transfers: Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

c)

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

d)

Deferred Revenue - Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

e)

Local Improvement Charges: Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

f)

Net Financial Assets: Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

g)

Non-financial Assets: Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

h)

Appropriated Reserves: Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

i)

Property Tax Revenue: Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

j)

Investments: Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Mendham
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Tangible Capital Assets: All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition.

- l) Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 25 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	25 Yrs.
Road Network Assets	25 Yrs.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**

The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.

- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

- Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Municipality of Mendham
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on **May 8, 2021**.

New Accounting Standards:

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards:

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Mendham
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	20,115	22,432
Temporary Investments	75,000	75,000
Restricted Cash	-	-
Total Cash and Temporary Investments	95,115	97,432

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	3,975	4,112
- Arrears	10,887	18,531
	14,862	22,643
- Less Allowance for Uncollectible	(9,216)	(12,976)
Total municipal taxes receivable	5,646	9,667
School - Current	322	194
- Arrears	585	808
Total school taxes receivable	907	1,002
Other	-	-
Total taxes and grants in lieu receivable	6,553	10,669
Deduct taxes receivable to be collected on behalf of other organizations	(907)	(1,002)
Total Taxes Receivable - Municipal	5,646	9,667

Municipality of Mendham
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government <i>GST</i>	902	969
Provincial Government	-	-
Local Government	-	-
Utility	3,205	2,158
Trade	1,245	1,591
Other (Specify) <i>Accrued Interest</i>	195	195
Total Other Accounts Receivable	5,547	4,913
Less: Allowance for Uncollectible	(1,784)	-
Net Other Accounts Receivable	3,763	4,913

5. Land for Resale

	2021	2020
Tax Title Property	37,961	37,961
Allowance for market value adjustment	(37,961)	(37,961)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

The municipality had no long term investments.

7. Debt Charges Recoverable

The municipality had not undertaken any projects or assumed any long term financing.

Municipality of Mendham
Notes to the Consolidated Financial Statements
As at December 31, 2021

8. Bank Indebtedness

The municipality had no outstanding bank indebtedness.

Credit Arrangements

At December 31, 2021, the municipality had no lines of credit.

9. Deferred Revenue

The municipality had no deferred revenue .

10. Accrued Landfill Costs

In 2021 the municipality accrued \$nil and had an overall liability for environmental matters in the amount of \$96,030 (2020 - \$104,040) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance.

The unfunded liability for the landfill will be paid for by future surplus.

11. Liability for Contaminated Sites

The municipality had no contaminated sites.

Municipality of Mendham
Notes to the Consolidated Financial Statements
As at December 31, 2021

12. Long-Term Debt

a) The debt limit of the municipality is **\$30,044** (2020 - \$28,379) , the debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no loans outstanding.

13. Lease Obligations

The municipality had not entered into any capital leases.

Municipality of Mendham
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

The municipality had no Other non-financial assets.

15. Contingent Liabilities

The municipality had no contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$747 (2020 - \$725). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements.

Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur. *Financial information not available from the MEPP 2021 Annual Report*

Details of MEPP	(\$,000)	
	2021	2020
Member contribution rate (percentage of salary or wage)	9.00%	9.00%
Employer contribution rate (percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 57,325	\$ 57,325
Employer contributions for the year	57,231	57,231
Plan Assets	\$ 3,221,426	\$ 3,221,426
Plan Liabilities	23,371	23,371
Plan Surplus	2,359,155	2,359,155
	<u>\$ 838,900</u>	<u>\$ 838,900</u>

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality did not administer any trusts.

Municipality of Mendham
Notes to the Consolidated Financial Statements
As at December 31, 2021

19. Related Parties

The municipality had no related party relationships or transactions.

20. Contingent Assets

The municipality had no contingent assets.

21. Contractual Rights

The municipality had no significant contractual rights

22. Contractual Obligations and Commitments

The municipality had no significant contractual obligations or commitments.

23. Restructuring Transactions

The municipality had no restructuring transactions.

Municipality of Mendham
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	23,810	23,814	24,359
Abatements and adjustments	(8,620)	(8,034)	(2,261)
Discount on current year taxes	(750)	(780)	(754)
Net Municipal Taxes	14,440	15,000	21,344
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,760	2,767	2,048
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	17,200	17,767	23,392
UNCONDITIONAL GRANTS			
Revenue Sharing	8,760	8,756	8,817
Safe Restart program	-	-	1,790
Other (Specify)	-	-	-
Total Unconditional Grants	8,760	8,756	10,607
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	830	791	834
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other (Specify)	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharge	1,290	1,574	1,291
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	2,120	2,365	2,125
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	28,080	28,888	36,124

Municipality of Mendham
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	148
- <i>Rentals & licenses</i>	4,820	4,877	4,300
Total Fees and Charges	4,820	4,877	4,448
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	1,501
- Investment income and commissions	700	425	698
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	5,520	5,302	6,647
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,520	5,302	6,647
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	3,656	2,655
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	3,656	2,655
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	5,520	8,958	9,302

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	-	-	-

Municipality of Mendham
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	5,000	5,000	-
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	5,000	5,000	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	5,000	5,000	-
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,000	5,000	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	5,000	5,000	-
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	100	92	88
- Other (Specify)	-	-	-
Total Fees and Charges	100	92	88
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	100	92	88
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	438
Total Conditional Grants	-	-	438
Total Operating	100	92	526
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	100	92	526

Municipality of Mendham
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	-	-	-

Municipality of Mendham
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	3,390	3,669	3,466
- Other (Specify)	-	-	-
Total Fees and Charges	3,390	3,669	3,466
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	3,390	3,669	3,466
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	3,390	3,669	3,466
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	4,312
- Other (Specify)	-	-	-
Total Capital	-	-	4,312
Restructuring Revenue (Specify, if any)			
Total Utility Services	3,390	3,669	7,778
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	14,010	17,719	17,606

SUMMARY

Total Other Segmented Revenue	14,010	14,063	10,201
Total Conditional Grants	-	-	438
Total Capital Grants and Contributions	-	3,656	6,967
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	14,010	17,719	17,606

Municipality of Mendham
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	2,160	1,900	1,823
Wages and benefits	9,830	9,829	9,297
Professional/Contractual services	8,810	8,667	6,721
Utilities	3,210	2,858	3,024
Maintenance, materials and supplies	150	135	236
Grants and contributions - operating	200	100	100
- capital	-	-	-
Amortization	-	916	916
Interest	120	121	126
Allowance for uncollectible	-	3,682	(1,629)
Other (Specify)	-	-	-
General Government Services	24,480	28,208	20,614
Restructuring (Specify, if any)	-	-	-
Total General Government Services	24,480	28,208	20,614

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	1,500	1,484	1,445
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	120	132	105
Utilities	2,380	1,317	1,358
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	4,000	2,933	2,908
Restructuring (Specify, if any)	-	-	-
Total Protective Services	4,000	2,933	2,908

TRANSPORTATION SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	200	200	1,265
Utilities	3,380	3,277	3,727
Maintenance, materials, and supplies	700	150	1,345
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	4,280	3,627	6,337
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	4,280	3,627	6,337

Municipality of Mendham
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	13,310	3,638	3,214
Utilities	-	-	-
Maintenance, materials and supplies	-	20	110
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	13,310	3,658	3,324
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	13,310	3,658	3,324

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	540	591	4,759
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	7	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other <i>Gas Tax to Town of Burstall</i>	-	3,656	2,655
Recreation and Cultural Services	540	4,254	7,414
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	540	4,254	7,414

Municipality of Mendham
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	950	902	8,259
Utilities	1,800	1,832	1,704
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	63	141
Interest	-	-	-
Allowance for Uncollectible	-	1,786	-
Other	-	-	-
Utility Services	2,750	4,583	10,104
Restructuring (Specify, if any)	-	-	-
Total Utility Services	2,750	4,583	10,104
 TOTAL EXPENSES BY FUNCTION	 49,360	 47,263	 50,701

Municipality of Mendham
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	4,877	-	5,000	92	-	-	3,669	13,638
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	425	-	-	-	-	-	-	425
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	3,656	-	-	-	-	-	-	3,656
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	8,958	-	5,000	92	-	-	3,669	17,719
Expenses (Schedule 3)								
Wages & Benefits	11,729	-	-	-	-	-	-	11,729
Professional/ Contractual Services	8,667	1,616	200	3,638	-	591	902	15,614
Utilities	2,858	1,317	3,277	-	-	-	1,832	9,284
Maintenance Materials and Supplies	135	-	150	20	-	-	-	305
Grants and Contributions	100	-	-	-	-	-	-	100
Amortization	916	-	-	-	-	7	63	986
Interest	121	-	-	-	-	-	-	121
Allowance for Uncollectible	3,682	-	-	-	-	-	1,786	5,468
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	3,656	-	3,656
Total Expenses	28,208	2,933	3,627	3,658	-	4,254	4,583	47,263
Surplus (Deficit) by Function	(19,250)	(2,933)	1,373	(3,566)	-	(4,254)	(914)	(29,544)

Taxes and other unconditional revenue (Schedule 1)

28,888

Net Surplus (Deficit)

(656)

Municipality of Mendham
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	4,448	-	-	88	-	-	3,466	8,002
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	1,501	-	-	-	-	-	-	1,501
Investment Income and Commissions	698	-	-	-	-	-	-	698
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	438	-	-	-	438
- Capital	2,655	-	-	-	-	-	4,312	6,967
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	9,302	-	-	526	-	-	7,778	17,606
Expenses (Schedule 3)								
Wages & Benefits	11,120	-	-	-	-	-	-	11,120
Professional/ Contractual Services	6,721	1,550	1,265	3,214	-	4,759	8,259	25,768
Utilities	3,024	1,358	3,727	-	-	-	1,704	9,813
Maintenance Materials and Supplies	236	-	1,345	110	-	-	-	1,691
Grants and Contributions	100	-	-	-	-	-	-	100
Amortization	916	-	-	-	-	-	141	1,057
Interest	126	-	-	-	-	-	-	126
Allowance for Uncollectible	(1,629)	-	-	-	-	-	-	(1,629)
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	2,655	-	2,655
Total Expenses	20,614	2,908	6,337	3,324	-	7,414	10,104	50,701
Surplus (Deficit) by Function	(11,312)	(2,908)	(6,337)	(2,798)	-	(7,414)	(2,326)	(33,095)

Taxes and other unconditional revenue (Schedule 1)

36,124

Net Surplus (Deficit)

3,029

Municipality of Mendham
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021							2020	
		General Assets					Infrastructure Assets	General/ Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset cost									
	Opening Asset costs	3	-	42,854	-	15,598	-	-	58,455	59,999
	Additions during the year	-	-		-	-	-	-	-	317
	Disposals and write-downs during the year	-	-		-	-	-	-	-	(1,861)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		3	-	42,854	-	15,598	-	-	58,455	58,455
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	35,439	-	15,593	-	-	51,032	51,836
	Add: Amortization taken	-	-	986	-	-	-	-	986	1,057
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(1,861)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	-	36,425	-	15,593	-	-	52,018	51,032
Net Book Value		3	-	6,429	-	5	-	-	6,437	7,423

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Mendham
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<i>Assets</i>	Asset cost								
	Opening Asset costs	36,634	3,407	14,001	-	-	318	4,095	58,455
	Additions during the year	-	-	-	-	-	-	-	317
	Disposals and write-downs during the year	-	-	-	-	-	-	-	(1,861)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs		36,634	3,407	14,001	-	-	318	4,095	58,455
<i>Amortization</i>	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	31,140	3,407	14,001	-	-	142	2,342	51,032
	Add: Amortization taken	916	-	-	-	-	7	63	986
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	(1,861)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		32,056	3,407	14,001	-	-	149	2,405	52,018
Net Book Value		4,578	-	-	-	-	169	1,690	6,437
									7,423

Municipality of Mendham
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	5,064	330	5,394
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	7,423	(986)	6,437
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	7,423	(986)	6,437
Total Accumulated Surplus	12,487	(656)	11,831

Municipality of Mendham
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	19,855	726,400	-	-	32,810	-	779,065
Regional Park Assessment							-
Total Assessment							779,065
Mill Rate Factor(s)	1.0000	1.0000	-	-	1.0000		
Total Base/Minimum Tax (generated for each property class)	280	21,105	-	-	1,260		22,645
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	310	22,195	-	-	1,309		23,814

MILL RATES:	MILLS
Average Municipal*	30.5674
Average School*	4.4774
Potash Mill Rate	-
Uniform Municipal Mill Rate	1.5000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Mendham
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Kevin Angerman	600	-	600
Councillor	Randy Schneider	600	-	600
Councillor	Travis Kurtz	600	-	600
				-
Total		1,800	-	1,800

Municipality of Mendham
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-