

---

**VILLAGE OF MEOTA**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**

---

## Management's Responsibility

---

To the Ratepayers of Village of Meota

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor



Administrator

June 2, 2022

## INDEPENDENT AUDITORS' REPORT

Mayor and Council  
Village of Meota  
Meota, Saskatchewan

### ***Opinion***

We have audited the accompanying consolidated financial statements of the Village of Meota, which comprise the consolidated statement of financial position as at December 31, 2021, the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Village of Meota as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Village of Meota in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Village of Meota's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### ***Auditors' Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script font.

Chartered Professional Accountants

North Battleford, Saskatchewan  
June 2, 2022

**Village of Meota**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	1,619,357	1,303,726
Taxes Receivable - Municipal (Note 3)	67,172	105,602
Other Accounts Receivable (Note 4)	176,117	201,946
Land for Resale		
Long-Term Investments		
Debt Charges Recoverable		
Other		558
<b>Total Financial Assets</b>	<b>1,862,646</b>	<b>1,611,832</b>
<b>LIABILITIES</b>		
Bank Indebtedness		
Accounts Payable	39,579	42,135
Accrued Liabilities Payable	10,306	10,431
Deposits	23,245	22,575
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 5)	2,337	38,476
Lease Obligations (Note 6)	191,090	243,876
<b>Total Liabilities</b>	<b>266,557</b>	<b>357,493</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,596,089</b>	<b>1,254,339</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	3,273,837	3,292,650
Prepayments and Deferred Charges	7,268	2,754
Stock and Supplies	826	
Other		
<b>Total Non-Financial Assets</b>	<b>3,281,931</b>	<b>3,295,404</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>4,878,020</b>	<b>4,549,743</b>

**Village of Meota**  
**Consolidated Statement of Operations**  
**For the year ended December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	679,658	677,787	698,873
Fees and Charges (Schedule 4, 5)	177,610	406,091	277,086
Conditional Grants (Schedule 4, 5)	17,442	21,881	15,869
Tangible Capital Asset Sales - Gain (Schedule 4, 5)			
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	2,500	2,382	3,025
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)		1,014	3,496
<b>Total Revenues</b>	<b>877,210</b>	<b>1,109,155</b>	<b>998,349</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	226,885	228,464	172,274
Protective Services (Schedule 3)	50,157	46,862	38,466
Transportation Services (Schedule 3)	273,255	168,649	170,589
Environmental and Public Health Services (Schedule 3)	105,230	93,017	75,950
Planning and Development Services (Schedule 3)	13,500	18,037	10,151
Recreation and Cultural Services (Schedule 3)	54,050	59,424	58,967
Utility Services (Schedule 3)	168,190	203,468	223,181
Restructurings (Schedule 3)			
<b>Total Expenses</b>	<b>891,267</b>	<b>817,921</b>	<b>749,578</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(14,057)</b>	<b>291,234</b>	<b>248,771</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	18,787	37,043	70,597
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>4,730</b>	<b>328,277</b>	<b>319,368</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>4,549,743</b>	<b>4,549,743</b>	<b>4,230,375</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>4,554,473</b>	<b>4,878,020</b>	<b>4,549,743</b>

Village of Meota

Statement of Change in Net Financial Assets

For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
<b>Surplus (Deficit)</b>	4,730	328,277	319,368
(Acquisition) of tangible capital assets		(110,985)	(75,484)
Amortization of tangible capital assets		129,798	126,168
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets			
Transfer of assets/liabilities in restructuring transactions			
<b>Surplus (Deficit) of capital expenses over expenditures</b>		<b>18,813</b>	<b>50,684</b>
(Acquisition) of supplies inventories		(826)	
(Acquisition) of prepaid expense		(4,514)	(1,282)
Consumption of supplies inventory			
Use of prepaid expense			
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>		<b>(5,340)</b>	<b>(1,282)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>4,730</b>	<b>341,750</b>	<b>368,770</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>1,254,339</b>	<b>1,254,339</b>	<b>885,569</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>1,259,069</b>	<b>1,596,089</b>	<b>1,254,339</b>

**Village of Meota**  
**Statement of Cash Flow**  
**For the year ended December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	328,277	319,368
Amortization	129,798	126,168
Loss (gain) on disposal of tangible capital assets		
	458,075	445,536
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	38,430	13,256
Other Receivables	25,829	40,460
Land for Resale		
Other Financial Assets	558	(558)
Accounts and Accrued Liabilities Payable	(2,681)	11,681
Deposits	670	
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies	(826)	
Prepayments and Deferred Charges	(4,514)	(1,282)
Other ( <i>Specify</i> )		
<b>Cash provided by operating transactions</b>	<b>515,541</b>	<b>509,093</b>
<b>Capital:</b>		
Acquisition of tangible capital assets	(110,985)	(75,484)
Proceeds from the disposal of tangible capital assets		
Other capital		
<b>Cash applied to capital transactions</b>	<b>(110,985)</b>	<b>(75,484)</b>
<b>Investing:</b>		
Long-term investments		
Other investments		
<b>Cash provided by (applied to) investing transactions</b>		
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(36,139)	(35,220)
Other financing	(52,786)	(49,973)
<b>Cash provided by (applied to) financing transactions</b>	<b>(88,925)</b>	<b>(85,193)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>315,631</b>	<b>348,416</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>1,303,726</b>	<b>955,310</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,619,357</b>	<b>1,303,726</b>



Village of Meota  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Jackfish Lake West Water Utility Corp. - 25% government partnership accounted for under proportionate consolidation  
Meota & District Fire Department - 30% government partnership accounted for under proportionate consolidation

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.
- Unearned government transfer amounts received will be recorded as deferred revenue.  
Earned government transfer amounts not received will be recorded as an amount receivable.
- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Village of Meota  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	15 to 50 Yrs
<b>Vehicles and Equipment</b>	
Vehicles	10 to 25 Yrs
Machinery and Equipment	5 to 20 Yrs
<b>Infrastructure Assets</b>	
<b>Infrastructure Assets</b>	
Water and Sewer	40 to 60 Yrs
Road Network Assets	10 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a waste disposal transfer site. The municipality expenses annual monitoring costs when incurred. No amount has been recorded as an asset or a liability.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. The municipality does not have funds held in trust for others.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.

The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 8, 2021.

**New Standards and Amendments to Standards:**

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government consolidated financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligation associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**Village of Meota**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**2. Cash and Temporary Investments**

	2021	2020
Cash	907,869	710,927
Temporary Investments	201,149	200,000
Restricted Cash	510,339	392,799
<b>Total Cash and Temporary Investments</b>	<b>1,619,357</b>	<b>1,303,726</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Taxes Receivable - Municipal**

	2021	2020
Municipal - Current	23,743	32,361
- Arrears	43,429	73,241
	67,172	105,602
- Less Allowance for Uncollectible		
Total municipal taxes receivable	67,172	105,602
School - Current	7,118	7,062
- Arrears	5,031	15,116
Total school taxes receivable	12,149	22,178
Other		
Total taxes and grants in lieu receivable	79,321	127,780
Deduct taxes receivable to be collected on behalf of other organizations	(12,149)	(22,178)
<b>Total Taxes Receivable - Municipal</b>	<b>67,172</b>	<b>105,602</b>

**4. Other Accounts Receivable**

	2021	2020
Federal Government	12,933	10,844
Provincial Government	3,041	
Local Government		
Utility		
Trade	160,143	191,102
Other ( <i>Specify</i> )		
Total Other Accounts Receivable	176,117	201,946
Less: Allowance for Uncollectible		
<b>Net Other Accounts Receivable</b>	<b>176,117</b>	<b>201,946</b>

**Village of Meota**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**5. Long-Term Debt**

- a) The debt limit of the municipality is \$842,893. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable at \$33,579 annually including interest at 2.9% to the Municipal Finance Corporation. The debenture matured in June 30, 2021. Secured by municipal borrowing resolution.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2021				32,633
<b>Balance</b>				<b>32,633</b>

- b) Kubuta Canada Ltd. Finance contract is interest-free, repayable at \$292 monthly. The finance contract matures August 10, 2022. Secured by equipment with a net book value of \$12,622.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2021				3,506
2022	2,337		2,337	2,337
<b>Balance</b>	<b>2,337</b>		<b>2,337</b>	<b>5,843</b>

**6. Lease Obligations**

The municipality's portion of the Jackfish Lake West Water Utility Corp. partnership's Concentra Commercial Leasing leases are payable at \$16,248 semi-annually plus applicable taxes, with a termination date of December 20, 2025 and a purchase option of \$1.

Future minimum lease payments under the capital lease together with the balance of the obligation due under the capital lease are as follows:

Year	Payment Amount
2022	64,993
2023	64,993
2024	61,010
2025	23,045
Thereafter	
Total future minimum lease payments	214,041
Amounts representing interest at a weighted average rate of 5.84%	(22,951)
<b>Capital Lease Liability</b>	<b>191,090</b>

The lease #1 is repayable at \$4,870 quarterly to Concentra Financial and bears interest at 5.84%. The lease obligation matures in 2024.  
The lease #2 is repayable at \$3,460 quarterly to Concentra Financial and bears interest at 5.84%. The lease obligation matures in 2024.  
The lease #3 is repayable at \$4,169 quarterly to Concentra Financial and bears interest at 5.84%. The lease obligation matures in 2024.  
The lease #4 is repayable at \$3,750 quarterly to Concentra Financial and bears interest at 5.84%. The lease obligation matures in 2024.

**Village of Meota**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**7. Contingent Liabilities**

The municipality along with the Rural Municipality No. 468 and the Resort Village of Metinota have provided loan guarantees for the lease agreements of the Jackfish Lake West Water Utility Corp. The municipality, Rural Municipality of Meota No. 468, Resort Village of Metinota and Jackfish Lake West Water Utility Corp. are jointly and severally liable for the borrowed funds. The balance outstanding on the lease agreements at December 31, 2021 is \$764,361 (2020 - \$975,503) and the municipality has provided a loan guarantee for 56.38% of the outstanding balance.

The municipality, along with the Rural Municipality No. 468 and the Resort Village of Metinota have provided guarantees for the \$50,000 Innovation Credit Union line of credit for Jackfish Lake West Water Utility Corp. The municipality, Village of Meota, Resort Village of Metinota and Jackfish Lake West Water Utility Corp. are jointly and severally liable for the outstanding balance on the line of credit. The balance owing on the line of credit at December 31, 2021 is \$0 (2020 - \$0).

**8. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$7,073. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

**9. Comparative Figures**

Certain comparative figures may have been restated to conform to the current year's presentation.

**Village of Meota**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**10. Government Partnerships**

a) **Jackfish Lake West Water Utility Corp.**

The municipality has entered into an agreement representing a government partnership with several other municipalities regarding the "Jackfish Lake West Water Utility Corp." The mandate of the agreement is to provide treated water services for the benefit of the residents of the Village of Meota and the associated municipalities. The partnership is reported on a proportionate consolidation basis with the municipality's share being 25%.

During the year, the municipality paid \$15,923 in fees to the organization. The transactions were measured at the exchange amount.

The following schedule details balances and transactions of the Jackfish Lake West Water Utility Corp government partnership.

	<b>2021</b>	<b>2020</b>
Total Financial Assets	1,317,262	1,221,417
Total Liabilities	794,096	1,009,113
<b>NET FINANCIAL ASSETS</b>	523,166	212,304
Total Non-Financial Assets	2,205,993	2,280,572
<b>ACCUMULATED SURPLUS</b>	<b>2,729,159</b>	<b>2,492,876</b>
Total Revenue	696,990	621,650
Total Expense	460,707	504,843
<b>SURPLUS</b>	<b>236,283</b>	<b>116,807</b>

b) **Meota & District Fire Department**

The municipality has entered into an agreement representing a government partnership with the Rural Municipality of Meota No. 468 and Resort Village of Metinota regarding the "Meota & District Fire Department". The mandate of the agreement is to provide fire suppression services for the benefit of the residents of the Village of Meota and the associated municipalities. The partnership is reported on a proportionate consolidation basis with the municipality's share being 30%.

During the year, the municipality paid \$22,476 in net fees to the organization. The transactions were measured at the exchange amount.

The following schedule details balances and transactions of the Meota & District Fire Department government partnership.

	<b>2021</b>	<b>2020</b>
Total Financial Assets	250,736	199,586
Total Liabilities	15,362	15,277
<b>NET FINANCIAL ASSETS</b>	235,374	184,309
Total Non-Financial Assets		
<b>ACCUMULATED SURPLUS</b>	<b>235,374</b>	<b>184,309</b>
Total Revenue	133,082	73,327
Total Expense	82,017	38,827
<b>SURPLUS</b>	<b>51,065</b>	<b>34,500</b>

**Village of Meota**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**11. Subsequent Events**

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a “Public Health Emergency of International Concern.” This coronavirus continues to spread throughout the world and has adversely impacted global commercial activity and has contributed to significant declines and volatility in financial markets. The extent of COVID-19’s effect on the municipality’s operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict. The rapid development and fluidity of this situation make it impossible to ascertain the ultimate adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the municipality, its performance, and its financial results.



Village of Meota

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	583,514	583,534	583,514
Abatements and adjustments	(1,000)	(1,673)	(2,088)
Discount on current year taxes	(19,000)	(21,894)	(18,541)
<b>Net Municipal Taxes</b>	<b>563,514</b>	<b>559,967</b>	<b>562,885</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	15,000	14,999	15,863
Special tax levy			
Other ( <i>Specify</i> )			
<b>Total Taxes</b>	<b>578,514</b>	<b>574,966</b>	<b>578,748</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	70,228	70,228	70,849
Safe Restart Program			18,135
<b>Total Unconditional Grants</b>	<b>70,228</b>	<b>70,228</b>	<b>88,984</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	1,416	1,350	1,416
Other ( <i>Specify</i> )			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other ( <i>Specify</i> )			
Other Government Transfers			
S.P.C. Surcharge	29,500	31,243	29,725
Sask Energy Surcharge			
Other ( <i>Specify</i> )			
<b>Total Grants in Lieu of Taxes</b>	<b>30,916</b>	<b>32,593</b>	<b>31,141</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>679,658</b>	<b>677,787</b>	<b>698,873</b>

Village of Meota  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Other (Office services)	14,300	26,421	18,259
Total Fees and Charges	14,300	26,421	18,259
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	2,500	2,382	3,025
- Other (Housing authority surplus, wage subsidy)		1,014	3,496
Total Other Segmented Revenue	16,800	29,817	24,780
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
<b>Total Operating</b>	16,800	29,817	24,780
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>			
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total General Government Services</b>	16,800	29,817	24,780

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Fire fees, police fines)	1,500	35,233	17,551
Total Fees and Charges	1,500	35,233	17,551
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	1,500	35,233	17,551
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants			
<b>Total Operating</b>	1,500	35,233	17,551
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (MEEP)			43,693
<b>Total Capital</b>			43,693
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Protective Services</b>	1,500	35,233	61,244

Village of Meota  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500		
- Sales of supplies		222	
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Road construction reimbursement)	52,920	52,920	
Total Fees and Charges	53,420	53,142	
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	53,420	53,142	
Conditional Grants			
- MREP (CTP)			
- Student Employment	5,412	5,247	6,339
- Other ( <i>Specify</i> )			
Total Conditional Grants	5,412	5,247	6,339
<b>Total Operating</b>	<b>58,832</b>	<b>58,389</b>	<b>6,339</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	18,787	37,043	26,904
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>	<b>18,787</b>	<b>37,043</b>	<b>26,904</b>
<b>Restructuring Revenue <i>Specify, if any</i> )</b>			
<b>Total Transportation Services</b>	<b>77,619</b>	<b>95,432</b>	<b>33,243</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	55,000	65,873	49,806
- Other (Cemetery fees/donations)	6,530	10,294	7,365
Total Fees and Charges	61,530	76,167	57,171
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	61,530	76,167	57,171
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	<b>61,530</b>	<b>76,167</b>	<b>57,171</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue <i>Specify, if any</i> )</b>			
<b>Total Environmental and Public Health Services</b>	<b>61,530</b>	<b>76,167</b>	<b>57,171</b>

Village of Meota  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	7,500	6,751	
- Other (Cash in lieu)	2,960	2,960	
Total Fees and Charges	10,460	9,711	
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	10,460	9,711	
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	<b>10,460</b>	<b>9,711</b>	
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Planning and Development Services</b>	<b>10,460</b>	<b>9,711</b>	

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Community hall, curling/skating rink)	27,200	18,559	28,212
Total Fees and Charges	27,200	18,559	28,212
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	27,200	18,559	28,212
Conditional Grants			
- Student Employment			
- Local government	12,030	14,134	9,530
- Donations			
- Other (Parks and rec. grant)		2,500	
Total Conditional Grants	12,030	16,634	9,530
<b>Total Operating</b>	<b>39,230</b>	<b>35,193</b>	<b>37,742</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Recreation and Cultural Services</b>	<b>39,230</b>	<b>35,193</b>	<b>37,742</b>

**Village of Meota**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	4,000	179,248	155,413
- Sewer	4,000	5,000	
- Other (Deposits/meters)	1,200	2,610	480
Total Fees and Charges	9,200	186,858	155,893
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	9,200	186,858	155,893
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	9,200	186,858	155,893
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i> )</b>			
<b>Total Utility Services</b>	<b>9,200</b>	<b>186,858</b>	<b>155,893</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>216,339</b>	<b>468,411</b>	<b>370,073</b>

**SUMMARY**

Total Other Segmented Revenue	180,110	409,487	283,607
Total Conditional Grants	17,442	21,881	15,869
Total Capital Grants and Contributions	18,787	37,043	70,597
Restructuring Revenue			
<b>TOTAL REVENUE BY FUNCTION</b>	<b>216,339</b>	<b>468,411</b>	<b>370,073</b>

Village of Meota

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	16,050	14,868	11,500
Wages and benefits	125,780	127,578	59,315
Professional/Contractual services	57,494	64,518	66,948
Utilities	9,600	8,680	10,416
Maintenance, materials and supplies	12,900	6,582	9,712
Grants and contributions - operating	800	1,700	
- capital			
Amortization	3,661	3,661	3,661
Interest	600	318	357
Allowance for uncollectible		559	10,365
Other ( <i>Specify</i> )			
<b>General Government Services</b>	<b>226,885</b>	<b>228,464</b>	<b>172,274</b>
<b>Restructuring (<i>Specify, if any</i>)</b>			
<b>Total General Government Services</b>	<b>226,885</b>	<b>228,464</b>	<b>172,274</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	18,000	16,085	6,928
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other ( <i>Specify</i> )			

**Fire protection**

Wages and benefits			
Professional/Contractual services	18,639	19,974	21,315
Utilities			
Maintenance, material and supplies	2,000	1,500	
Grants and contributions - operating			
- capital			
Amortization	9,652	8,357	8,357
Interest	1,866	946	1,866
Other ( <i>Specify</i> )			

<b>Protective Services</b>	<b>50,157</b>	<b>46,862</b>	<b>38,466</b>
<b>Restructuring (<i>Specify, if any</i>)</b>			
<b>Total Protective Services</b>	<b>50,157</b>	<b>46,862</b>	<b>38,466</b>

**TRANSPORTATION SERVICES**

Wages and benefits	71,800	74,549	76,419
Professional/Contractual services	15,500	10,033	4,288
Utilities	16,535	15,138	16,487
Maintenance, materials and supplies	76,000	25,508	33,550
Gravel	15,000	7,468	6,515
Grants and contributions - operating			
- capital	52,920		
Amortization	25,500	35,953	33,330
Interest			
Other ( <i>Specify</i> )			

<b>Transportation Services</b>	<b>273,255</b>	<b>168,649</b>	<b>170,589</b>
<b>Restructuring (<i>Specify, if any</i>)</b>			
<b>Total Transportation Services</b>	<b>273,255</b>	<b>168,649</b>	<b>170,589</b>

Village of Meota

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	16,500	19,000	13,402
Professional/Contractual services	79,000	60,316	53,239
Utilities	1,000	1,117	991
Maintenance, materials and supplies	8,730	12,584	8,318
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other ( <i>specify</i> )			
<b>Environmental and Public Health Services</b>	<b>105,230</b>	<b>93,017</b>	<b>75,950</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>105,230</b>	<b>93,017</b>	<b>75,950</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual services	12,500	15,909	10,151
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Community dev and tourism)	1,000	2,128	
<b>Planning and Development Services</b>	<b>13,500</b>	<b>18,037</b>	<b>10,151</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>13,500</b>	<b>18,037</b>	<b>10,151</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services			
Utilities	24,620	13,469	19,507
Maintenance, materials and supplies	6,300	3,071	2,455
Grants and contributions - operating	17,630	21,234	16,280
- capital			
Amortization	5,500	21,650	20,725
Interest			
Allowance for uncollectible			
Other ( <i>Specify</i> )			
<b>Recreation and Cultural Services</b>	<b>54,050</b>	<b>59,424</b>	<b>58,967</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>54,050</b>	<b>59,424</b>	<b>58,967</b>

**Village of Meota**

**Total Expenses by Function**

**For the year ended December 31, 2021**

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services	63,000	97,525	100,017
Utilities	9,000	6,894	8,505
Maintenance, materials and supplies	55,700	36,332	54,564
Grants and contributions - operating	2,540	2,540	
- capital			
Amortization	37,950	60,177	60,095
Interest			
Allowance for uncollectible			
Other - (specify)			
Utility Services	<b>168,190</b>	<b>203,468</b>	<b>223,181</b>
Restructuring (Specify, if any)			
<b>Total Utility Services</b>	<b>168,190</b>	<b>203,468</b>	<b>223,181</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>891,267</b>	<b>817,921</b>	<b>749,578</b>



Village of Meota  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	26,421	35,233	53,142	76,167	9,711	18,559	186,858	406,091
Tangible Capital Asset Sales - Gain								
Land Sales - Gain								
Investment Income and Commissions	2,382							2,382
Other Revenues	1,014							1,014
Grants - Conditional			5,247			16,634		21,881
- Capital			37,043					37,043
Restructurings								
<b>Total Revenues</b>	<b>29,817</b>	<b>35,233</b>	<b>95,432</b>	<b>76,167</b>	<b>9,711</b>	<b>35,193</b>	<b>186,858</b>	<b>468,411</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	142,446		74,549	19,000				235,995
Professional/Contractual Services	64,518	36,059	10,033	60,316	15,909		97,525	284,360
Utilities	8,680		15,138	1,117		13,469	6,894	45,298
Maintenance Materials and Supplies	6,582	1,500	32,976	12,584		3,071	36,332	93,045
Grants and Contributions	1,700					21,234	2,540	25,474
Amortization	3,661	8,357	35,953			21,650	60,177	129,798
Interest	318	946						1,264
Allowance for Uncollectible	559							559
Restructurings								
Other					2,128			2,128
<b>Total Expenses</b>	<b>228,464</b>	<b>46,862</b>	<b>168,649</b>	<b>93,017</b>	<b>18,037</b>	<b>59,424</b>	<b>203,468</b>	<b>817,921</b>
<b>Surplus (Deficit) by Function</b>	<b>(198,647)</b>	<b>(11,629)</b>	<b>(73,217)</b>	<b>(16,850)</b>	<b>(8,326)</b>	<b>(24,231)</b>	<b>(16,610)</b>	<b>(349,510)</b>

Taxes and other unconditional revenue (Schedule 1)	677,787
<b>Net Surplus (Deficit)</b>	<b>328,277</b>

Village of Meota  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	18,259	17,551		57,171		28,212	155,893	277,086
Tangible Capital Asset Sales - Gain								
Land Sales - Gain								
Investment Income and Commissions	3,025							3,025
Other Revenues	3,496							3,496
Grants - Conditional			6,339			9,530		15,869
- Capital		43,693	26,904					70,597
Restructurings								
<b>Total Revenues</b>	<b>24,780</b>	<b>61,244</b>	<b>33,243</b>	<b>57,171</b>		<b>37,742</b>	<b>155,893</b>	<b>370,073</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	70,815		76,419	13,402				160,636
Professional/Contractual Services	66,948	28,243	4,288	53,239	10,151		100,017	262,886
Utilities	10,416		16,487	991		19,507	8,505	55,906
Maintenance Materials and Supplies	9,712		40,065	8,318		2,455	54,564	115,114
Grants and Contributions						16,280		16,280
Amortization	3,661	8,357	33,330			20,725	60,095	126,168
Interest	357	1,866						2,223
Allowance for Uncollectible	10,365							10,365
Restructurings								
Other								
<b>Total Expenses</b>	<b>172,274</b>	<b>38,466</b>	<b>170,589</b>	<b>75,950</b>	<b>10,151</b>	<b>58,967</b>	<b>223,181</b>	<b>749,578</b>
<b>Surplus (Deficit) by Function</b>	<b>(147,494)</b>	<b>22,778</b>	<b>(137,346)</b>	<b>(18,779)</b>	<b>(10,151)</b>	<b>(21,225)</b>	<b>(67,288)</b>	<b>(379,505)</b>
Taxes and other unconditional revenue (Schedule 1)								698,873
<b>Net Surplus (Deficit)</b>								<b>319,368</b>

Village of Meota  
Consolidated Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear assets	Assets Under Construction	Total
Assets	<b>Asset costs</b>								
	Opening Asset Costs	151,379	8,018	1,636,726	126,454	211,049	3,208,110		5,341,736
	Additions during the year					14,158	96,827		110,985
	Disposals and write-downs during the year								
	Transfers (from) assets under construction								
	Transfer of capital assets related to restructuring (Schedule 11)								
	<b>Closing Asset Costs</b>	<b>151,379</b>	<b>8,018</b>	<b>1,636,726</b>	<b>126,454</b>	<b>225,207</b>	<b>3,304,937</b>		<b>5,452,721</b>
Amortization	<b>Accumulated Amortization Costs</b>								
	Opening Accumulated Amortization Costs			857,005	52,872	58,753	1,080,456		2,049,086
	Add: Amortization taken			27,392	8,357	12,946	81,103		129,798
	Less: Accumulated amortization on disposals								
	Transfer of capital assets related to restructuring (Schedule 11)								
	<b>Closing Accumulated Amortization Costs</b>			<b>884,397</b>	<b>61,229</b>	<b>71,699</b>	<b>1,161,559</b>		<b>2,178,884</b>
<b>Net Book Value</b>		<b>151,379</b>	<b>8,018</b>	<b>752,329</b>	<b>65,225</b>	<b>153,508</b>	<b>2,143,378</b>		<b>3,273,837</b>
									<b>3,292,650</b>

1. Total contributed/donated assets received in 2021

Nil

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

Nil

- Vehicles

Nil

- Machinery and Equipment

Nil

3. Amount of interest capitalized in Schedule 6

Nil

Village of Meota  
Consolidated Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
Assets	Asset costs									
	Opening Asset Costs	221,463	205,538	665,969		134,188	1,302,079	2,812,499	5,341,736	5,266,252
	Additions during the year			109,353				1,632	110,985	75,484
	Disposals and write-downs during the year									
	Transfer of capital assets related to restructuring (Schedule 11)									
	Closing Asset Costs	221,463	205,538	775,322		134,188	1,302,079	2,814,131	5,452,721	5,341,736
Amortization	Accumulated Amortization Costs									
	Opening Accumulated Amortization Costs	38,439	50,705	155,662			819,149	985,131	2,049,086	1,922,918
	Add: Amortization taken	3,661	8,357	35,953			21,650	60,177	129,798	126,168
	Less: Accumulated amortization on disposals									
	Transfer of capital assets related to restructuring (Schedule 11)									
	Closing Accumulated Amortization Costs	42,100	59,062	191,615			840,799	1,045,308	2,178,884	2,049,086
	Net Book Value	179,363	146,476	583,707		134,188	461,280	1,768,823	3,273,837	3,292,650

**Village of Meota**  
**Consolidated Schedule of Accumulated Surplus**  
**For the year ended December 31, 2021**

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>1,069,085</b>	<b>83,644</b>	<b>1,152,729</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment			
Public Reserve (Cash in lieu of Mun Res)	15,000	2,960	17,960
General	136,742	58,138	194,880
Capital Trust			
Utility	316,848	100,973	417,821
Other (Cemetery)	1,770	12,450	14,220
<b>Total Appropriated</b>	<b>470,360</b>	<b>174,521</b>	<b>644,881</b>
<b>INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	3,292,650	(18,813)	3,273,837
Less: Related debt	(282,352)	88,925	(193,427)
<b>Net Investment in Tangible Capital Assets</b>	<b>3,010,298</b>	<b>70,112</b>	<b>3,080,410</b>
<b>Total Accumulated Surplus</b>	<b>4,549,743</b>	<b>328,277</b>	<b>4,878,020</b>

Village of Meota  
Schedule of Mill Rates and Assessments  
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	219,010	47,765,280		2,805,280	2,362,065		53,151,635
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							53,151,635
<b>Mill Rate Factor(s)</b>							
<b>Total Base/Minimum Tax</b> (generated for each property class)	1,200	270,000			20,000		291,200
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	2,405	548,138			32,991		583,534

MILL RATES:	MILLS
Average Municipal*	10.9800
Average School*	4.5500
Potash Mill Rate	
Uniform Municipal Mill Rate	5.5000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Village of Meota**  
**Schedule of Council Remuneration**  
**For the year ended December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Mayor	Dave Konopelski	6,000		6,000
Councillor	Betty Johnson	2,400		2,400
Councillor	Pat Becotte	1,400		1,400
Councillor	Teresa Ducharme	2,400		2,400
Councillor	Carole Chapman	2,400		2,400
Councillor	Laurie Shury	200		200
<b>Total</b>		<b>14,800</b>		<b>14,800</b>