

**Rural Municipality of Mount Hope No. 279**

**Financial Statements**

**December 31, 2021**

## **Management's Responsibility**

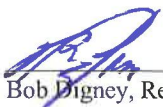
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The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Virtus Group LLP, an independent firm of chartered professional accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Bob Digney, Reeve



Ashley Greenshields, Administrator

## INDEPENDENT AUDITORS' REPORT



**VIRTUS  
GROUP**  
Chartered Professional Accountants  
& Business Advisors LLP

**To the Reeve and Councilors,  
Rural Municipality of Mount Hope No. 279**

### *Opinion*

We have audited the financial statements of the Rural Municipality of Mount Hope No. 279 (the "Municipality"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INDEPENDENT AUDITORS' REPORT continued

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

April 12, 2022  
Regina, Saskatchewan

VIRTUS GROUP LP  
Chartered Professional Accountants

**Rural Municipality of Mount Hope No. 279****Statement of Financial Position****As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	4,775,444	4,431,508
Taxes Receivable - Municipal (Note 3)	109,389	87,509
Other Accounts Receivable (Note 4)	141,846	120,083
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	181,808	169,368
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
<b>Total Financial Assets</b>	<b>5,208,487</b>	<b>4,808,468</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)		
Accounts Payable	174,560	314,475
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	27,874	86,073
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
<b>Total Liabilities</b>	<b>202,434</b>	<b>400,548</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>5,006,053</b>	<b>4,407,920</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	6,974,963	6,826,575
Prepayments and Deferred Charges	57,766	89,147
Stock and Supplies	434,029	486,767
Other (Note 14)		
<b>Total Non-Financial Assets</b>	<b>7,466,758</b>	<b>7,402,489</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>12,472,811</b>	<b>11,810,409</b>

The accompanying notes and schedules are an integral part of these statements.

**Rural Municipality of Mount Hope No. 279**  
**Statement of Operations**  
**As at December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	3,166,885	3,067,599	3,087,531
Fees and Charges (Schedule 4, 5)	38,550	78,493	66,587
Conditional Grants (Schedule 4, 5)	113,276	356,368	207,892
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	155,000	(10,894)	(86,303)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	81,500	89,183	95,988
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	30,194	169,784	39,225
<b>Total Revenues</b>	<b>3,585,405</b>	<b>3,750,533</b>	<b>3,410,920</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	429,568	400,789	373,774
Protective Services (Schedule 3)	110,875	124,519	109,738
Transportation Services (Schedule 3)	2,842,120	2,474,576	2,372,077
Environmental and Public Health Services (Schedule 3)	136,090	127,443	116,360
Planning and Development Services (Schedule 3)	7,500	-	11,699
Recreation and Cultural Services (Schedule 3)	23,720	28,004	7,792
Utility Services (Schedule 3)	8,210	2,320	10,011
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>3,558,083</b>	<b>3,157,651</b>	<b>3,001,451</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>27,322</b>	<b>592,882</b>	<b>409,469</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	41,490	69,513	50,164
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>68,812</b>	<b>662,395</b>	<b>459,633</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>11,810,416</b>	<b>11,810,416</b>	<b>11,350,783</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>11,879,228</b>	<b>12,472,811</b>	<b>11,810,416</b>

*The accompanying notes and schedules are an integral part of these statements.*

**Rural Municipality of Mount Hope No. 279**  
**Statement of Change in Net Financial Assets**  
**As at December 31, 2021**

Statement 3

	2021 Budget	2021	2020
<b>Surplus (Deficit)</b>	68,812	662,395	459,633
(Acquisition) of tangible capital assets		(842,656)	(969,898)
Amortization of tangible capital assets		600,768	576,876
Proceeds on disposal of tangible capital assets		82,612	163,515
Loss (gain) on the disposal of tangible capital assets		10,894	86,303
Transfer of assets/liabilities in restructuring transactions		-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	-	<b>(148,382)</b>	<b>(143,204)</b>
(Acquisition) of supplies inventories		-	-
(Acquisition) of prepaid expense		-	-
Consumption of supplies inventory		52,738	97,937
Use of prepaid expense		31,382	19,120
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	-	<b>84,120</b>	<b>117,057</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>68,812</b>	<b>598,133</b>	<b>433,486</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	4,407,920	4,407,920	3,974,434
<b>Net Financial Assets (Debt) - End of Year</b>	<b>4,476,732</b>	<b>5,006,053</b>	<b>4,407,920</b>

*The accompanying notes and schedules are an integral part of these statements.*

**Rural Municipality of Mount Hope No. 279**  
**Statement of Cash Flow**  
**As at December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	662,395	459,633
Amortization	600,770	576,876
Loss (gain) on disposal of tangible capital assets	10,894	86,303
	1,274,059	1,122,812
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(21,880)	14,317
Other Receivables	(21,763)	127,717
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(139,915)	179,374
Deposits	-	-
Deferred Revenue	(58,199)	55,573
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	52,738	97,908
Prepayments and Deferred Charges	31,381	19,120
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>1,116,421</b>	<b>1,616,821</b>
<b>Capital:</b>		
Acquisition of capital assets	(842,656)	(969,898)
Proceeds from the disposal of capital assets	82,612	163,515
Other capital		
<b>Cash applied to capital transactions</b>	<b>(760,044)</b>	<b>(806,383)</b>
<b>Investing:</b>		
Long-term investments	(12,441)	(9,580)
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<b>(12,441)</b>	<b>(9,580)</b>
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>343,936</b>	<b>800,858</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>4,431,508</b>	<b>3,630,650</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>4,775,444</b>	<b>4,431,508</b>

*The accompanying notes and schedules are an integral part of these statements.*



## Rural Municipality of Mount Hope No. 279

### Notes to the Financial Statements

As at December 31, 2021

#### 1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no controlled entities in the municipality.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**Rural Municipality of Mount Hope No. 279**  
**Notes to the Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 20, 2021

**New Standards and Amendments to Standards:**

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**Rural Municipality of Mount Hope No. 279**

**Notes to the Financial Statements**

**As at December 31, 2021**

**2. Cash and Temporary Investments**

	<b>2021</b>	<b>2020</b>
Cash	4,683,532	4,366,021
Temporary Investments	91,912	65,487
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>4,775,444</b>	<b>4,431,508</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Taxes Receivable - Municipal**

	<b>2021</b>	<b>2020</b>
Municipal - Current	109,389	81,327
- Arrears	4,027	7,363
	113,416	88,690
- Less Allowance for Uncollectible	(4,027)	(1,181)
Total municipal taxes receivable	109,389	87,509
School - Current		
- Arrears		
Total school taxes receivable	-	-
Other		
Total taxes and grants in lieu receivable	109,389	87,509
Deduct taxes receivable to be collected on behalf of other organizations	-	-
<b>Total Taxes Receivable - Municipal</b>	<b>109,389</b>	<b>87,509</b>

Rural Municipality of Mount Hope No. 279

Notes to the Financial Statements

As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	48,246	24,776
Provincial Government	-	-
Local Government	91,845	91,845
Utility	-	-
Trade	1,755	3,462
<b>Other (Specify)</b>	-	-
Total Other Accounts Receivable	141,846	120,083
Less: Allowance for Uncollectible		
<b>Net Other Accounts Receivable</b>	<b>141,846</b>	<b>120,083</b>

5. Land for Resale

	2021	2020
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	172,220	159,780
Last Mountain Co-operative Equity	9,588	9,588
<b>Other (Specify)</b>		
<b>Total Long-Term Investments</b>	<b>181,808</b>	<b>169,368</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable		
Non-current debt charges recoverable		
<b>Total Debt Charges Recoverable</b>	<b>-</b>	<b>-</b>

**Rural Municipality of Mount Hope No. 279**

**Notes to the Financial Statements**

**As at December 31, 2021**

**8. Bank Indebtedness**

The municipality has no bank indebtedness.

**9. Deferred Revenue**

	<b>2021</b>	<b>2020</b>
Prepaid Grant	27,874	31,055
Municipal Economic Enhancement Program	-	55018
<b>Total Deferred Revenue</b>	<b>27,874</b>	<b>86,073</b>

**10. Accrued Landfill Costs**

	<b>2021</b>	<b>2020</b>
Environmental Liabilities	-	

The municipality does not operate a landfill and as such does not accrues landfill costs.

**11. Liability for Contaminated Sites**

The municipality has no liability for contaminated sites.

**Rural Municipality of Mount Hope No. 279**  
**Notes to the Financial Statements**  
**As at December 31, 2021**

**12. Long-Term Debt**

a) The debt limit of the municipality is \$2,441,796. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021			-	
2022			-	
2023			-	
2024			-	
2025			-	
Thereafter			-	
Balance	-	-	-	-

**13. Lease Obligations**

The municipality has no lease obligations.

**Rural Municipality of Mount Hope No. 279**

**Notes to the Financial Statements**

**As at December 31, 2021**

**14. Other Non-financial Assets**

*None*

**2021**

**2020**

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$170,372. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality does not administer trusts.



**19. Related Parties**

The municipality has no related parties.

**20. Contingent Assets**

Contingent assets are not recorded in the financial statements.

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Total		-	-	-	-	-	-	-	-	-

**22. Contractual Obligations and Commitments**

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Total		-	-	-	-	-	-	-	-	-

<sup>1</sup> See Note 13 for Capital Lease obligations.

**Rural Municipality of Mount Hope No. 279**  
**Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2021**

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	2,483,630	2,415,045	2,393,512
Abatements and adjustments	(1,500)	(2,077)	(3,637)
Discount on current year taxes	(98,000)	(117,715)	(114,170)
<b>Net Municipal Taxes</b>	<b>2,384,130</b>	<b>2,295,253</b>	<b>2,275,705</b>
Potash tax share	120	86	118
Trailer license fees			-
Penalties on tax arrears	31,000	21,469	26,615
Special tax levy			-
<b>Other (Specify)</b>			-
<b>Total Taxes</b>	<b>2,415,250</b>	<b>2,316,808</b>	<b>2,302,438</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	703,175	699,647	702,784
Safe Restart Grant (Organized Hamlet)		-	31,676
<b>Total Unconditional Grants</b>	<b>703,175</b>	<b>699,647</b>	<b>734,460</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical			-
SaskEnergy Gas			-
TransGas	1,100	1,088	1,088
Central Services			-
SaskTel	2,360	2,060	2,358
<b>Other (Specify)</b>			-
Local/Other			
Housing Authority			-
C.P.R. Mainline			-
Treaty Land Entitlement	45,000	47,996	47,187
<b>Other (Specify)</b>			-
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
<b>Other (Specify)</b>			
<b>Total Grants in Lieu of Taxes</b>	<b>48,460</b>	<b>51,144</b>	<b>50,633</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>3,166,885</b>	<b>3,067,599</b>	<b>3,087,531</b>

Rural Municipality of Mount Hope No. 279  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,500	351	2,435
- Sales of supplies	8,850	6,285	6,287
- <b>Other (Disability receipts)</b>	1,000	1,000	460
Total Fees and Charges	12,350	7,636	9,182
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	81,500	89,183	95,988
- <b>Other (Donation )</b>	30,194	169,784	39,225
Total Other Segmented Revenue	124,044	266,603	144,395
Conditional Grants			
- Student Employment	6,000		
- <b>Other (PDAP and MAIP)</b>	-	-	86,614
Total Conditional Grants	6,000	-	86,614
<b>Total Operating</b>	<b>130,044</b>	<b>266,603</b>	<b>231,009</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- <b>Other (CTP and SARM)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any )</b>			
<b>Total General Government Services</b>	<b>130,044</b>	<b>266,603</b>	<b>231,009</b>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Fee and Charges )</b>	-	17,341	13,268
Total Fees and Charges	-	17,341	13,268
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify )</b>			
Total Other Segmented Revenue	-	17,341	13,268
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (Misc revenue )</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	17,341	13,268
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- <b>Other (Specify )</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any )</b>			
<b>Total Protective Services</b>	-	17,341	13,268

Rural Municipality of Mount Hope No. 279  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500	3,889	2,473
- Sales of supplies	2,000	4,108	2,707
- Road Maintenance and Restoration Agreements	2,000	6,070	286
- Frontage			
- <b>Other (Disability Receipts)</b>	1,800	14,045	17,786
Total Fees and Charges	6,300	28,112	23,252
- Tangible capital asset sales - gain (loss)	155,000	(10,894)	(86,303)
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	161,300	17,218	(63,051)
Conditional Grants			
- RIRG (CTP)	97,276	298,382	91,400
- Student Employment			
- <b>Other (MEEP)</b>	-	47,183	21,302
Total Conditional Grants	97,276	345,565	112,702
<b>Total Operating</b>	258,576	362,783	49,651
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	35,490	64,702	46,994
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- <b>Other (Student Employment)</b>	6,000	4,811	3,170
<b>Total Capital</b>	41,490	69,513	50,164
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>300,066</b>	<b>432,296</b>	<b>99,815</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- <b>Other (Pest Control)</b>	1,500	3,254	2,197
Total Fees and Charges	1,500	3,254	2,197
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	1,500	3,254	2,197
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- <b>Other (Rat/Beaver Control)</b>	10,000	10,803	8,576
Total Conditional Grants	10,000	10,803	8,576
<b>Total Operating</b>	11,500	14,057	10,773
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>11,500</b>	<b>14,057</b>	<b>10,773</b>

Rural Municipality of Mount Hope No. 279  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- <b>Other (Specify)</b>			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Fees and Charges)</b>	18,100	18,350	17,988
Total Fees and Charges	18,100	18,350	17,988
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	18,100	18,350	17,988
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	18,100	18,350	17,988
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	18,100	18,350	17,988

Rural Municipality of Mount Hope No. 279  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- <b>Other (Fees and Charges)</b>	300	3,800	700
Total Fees and Charges	300	3,800	700
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	300	3,800	700
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	300	3,800	700
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Utility Services</b>	300	3,800	700
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>460,010</b>	<b>752,447</b>	<b>373,553</b>

**SUMMARY**

Total Other Segmented Revenue	305,244	326,566	115,497
Total Conditional Grants	113,276	356,368	207,892
Total Capital Grants and Contributions	41,490	69,513	50,164
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>460,010</b>	<b>752,447</b>	<b>373,553</b>

Rural Municipality of Mount Hope No. 279

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	65,050	52,487	61,150
Wages and benefits	162,078	158,601	150,987
Professional/Contractual services	169,750	128,041	121,022
Utilities	9,200	8,157	8,576
Maintenance, materials and supplies	22,200	13,627	38,398
Grants and contributions - operating			-
- capital			-
Amortization	640	1,574	1,574
Interest		-	341
Allowance for uncollectible		37,202	(9,279)
<b>Other (Bad Debt Expense)</b>	650	1,100	1,005
<b>General Government Services</b>	<b>429,568</b>	<b>400,789</b>	<b>373,774</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>429,568</b>	<b>400,789</b>	<b>373,774</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	29,500	26,262	26,903
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating		200	
- capital			
<b>Other (Specify )</b>			

**Fire protection**

Wages and benefits	5,000	6,860	4,400
Professional/Contractual services	6,520	5,053	4,376
Utilities	5,650	2,918	3,013
Maintenance, material and supplies	8,105	7,955	887
Grants and contributions - operating	56,000	52,963	50,687
- capital			-
Amortization	-	22,308	19,387
Interest	100	-	85
<b>Other (Emergency Measures Services )</b>			-

<b>Protective Services</b>	<b>110,875</b>	<b>124,519</b>	<b>109,738</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>110,875</b>	<b>124,519</b>	<b>109,738</b>

**TRANSPORTATION SERVICES**

Wages and benefits	1,067,920	1,005,777	960,441
Professional/Contractual Services	327,620	151,144	167,922
Utilities	15,200	10,645	13,739
Maintenance, materials, and supplies	671,340	516,893	446,012
Gravel	318,250	211,279	225,359
Grants and contributions - operating			-
- capital			-
Amortization	441,690	576,888	555,915
Interest			-
<b>Other (Seed)</b>	100	1,950	2,689

<b>Transportation Services</b>	<b>2,842,120</b>	<b>2,474,576</b>	<b>2,372,077</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>2,842,120</b>	<b>2,474,576</b>	<b>2,372,077</b>

Rural Municipality of Mount Hope No. 279

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	4,390	1,018	3,782
Professional/Contractual services	122,500	112,512	100,066
Utilities			-
Maintenance, materials and supplies	6,000	3,719	9,312
Grants and contributions - operating	3,200	10,194	3,200
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
<b>Environmental and Public Health Services</b>	<b>136,090</b>	<b>127,443</b>	<b>116,360</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>136,090</b>	<b>127,443</b>	<b>116,360</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services	7,500	-	11,699
Grants and contributions - operating			-
- capital			
Amortization			
Interest			
Other (Specify)			
<b>Planning and Development Services</b>	<b>7,500</b>	<b>-</b>	<b>11,699</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>7,500</b>	<b>-</b>	<b>11,699</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services			-
Utilities			-
Maintenance, materials and supplies			-
Grants and contributions - operating	23,720	28,004	7,792
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (Specify)			
<b>Recreation and Cultural Services</b>	<b>23,720</b>	<b>28,004</b>	<b>7,792</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>23,720</b>	<b>28,004</b>	<b>7,792</b>



Rural Municipality of Mount Hope No. 279

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services	5,000	202	4,977
Utilities	2,210	1,737	2,010
Maintenance, materials and supplies	1,000	81	2,724
Grants and contributions - operating		300	300
- capital			
Amortization			
Interest			
Allowance for Uncollectible			
<b>Other (Specify)</b>			
Utility Services	8,210	2,320	10,011
Restructuring (Specify, if any)			
<b>Total Utility Services</b>	<b>8,210</b>	<b>2,320</b>	<b>10,011</b>
<b>TOTAL EXPENSES BY FUNCTION</b>			
	<b>3,558,083</b>	<b>3,157,651</b>	<b>3,001,451</b>

Rural Municipality of Mount Hope No. 279  
Schedule of Segment Disclosure by Function  
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	7,636	17,341	28,112	3,254	-	18,350	3,800	78,493
Tangible Capital Asset Sales - Gain	-	-	(10,894)	-	-	-	-	(10,894)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	89,183	-	-	-	-	-	-	89,183
Other Revenues	169,784	-	-	-	-	-	-	169,784
Grants - Conditional	-	-	345,565	10,803	-	-	-	356,368
- Capital	-	-	69,513	-	-	-	-	69,513
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>266,603</b>	<b>17,341</b>	<b>432,296</b>	<b>14,057</b>	<b>-</b>	<b>18,350</b>	<b>3,800</b>	<b>752,447</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	211,088	6,860	1,005,777	1,018	-	-	-	1,224,743
Professional/ Contractual Services	128,041	31,315	151,144	112,512	-	-	202	423,214
Utilities	8,157	2,918	10,645	-	-	-	1,737	23,457
Maintenance Materials and Supplies	13,627	7,955	728,172	3,719	-	-	81	753,554
Grants and Contributions	-	53,163	-	10,194	-	28,004	300	91,661
Amortization	1,574	22,308	576,888	-	-	-	-	600,770
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	37,202	-	-	-	-	-	-	37,202
Restructurings	-	-	-	-	-	-	-	-
Other	1,100	-	1,950	-	-	-	-	3,050
<b>Total Expenses</b>	<b>400,789</b>	<b>124,519</b>	<b>2,474,576</b>	<b>127,443</b>	<b>-</b>	<b>28,004</b>	<b>2,320</b>	<b>3,157,651</b>
<b>Surplus (Deficit) by Function</b>	<b>(134,186)</b>	<b>(107,178)</b>	<b>(2,042,280)</b>	<b>(113,386)</b>	<b>-</b>	<b>(9,654)</b>	<b>1,480</b>	<b>(2,405,204)</b>

Taxes and other unconditional revenue (Schedule 1)	3,067,599
<b>Net Surplus (Deficit)</b>	<b>662,395</b>

Rural Municipality of Mount Hope No. 279  
Schedule of Segment Disclosure by Function  
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	9,182	13,268	23,252	2,197	-	17,988	700	66,587
Tangible Capital Asset Sales - Gain	-	-	(86,303)	-	-	-	-	(86,303)
Land Sales - Gain	-							-
Investment Income and Commissions	95,988							95,988
Other Revenues	39,225	-	-	-	-	-	-	39,225
Grants - Conditional	86,614	-	112,702	8,576	-	-	-	207,892
- Capital	-	-	50,164	-	-	-	-	50,164
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>231,009</b>	<b>13,268</b>	<b>99,815</b>	<b>10,773</b>	<b>-</b>	<b>17,988</b>	<b>700</b>	<b>373,553</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	212,137	4,400	960,441	3,782	-	-	-	1,180,760
Professional/ Contractual Services	121,022	31,279	167,922	100,066	11,699	-	4,977	436,965
Utilities	8,576	3,013	13,739	-		-	2,010	27,338
Maintenance Materials and Supplies	38,398	887	671,371	9,312		-	2,724	722,692
Grants and Contributions	-	50,687	-	3,200	-	7,792	300	61,979
Amortization	1,574	19,387	555,915	-	-	-	-	576,876
Interest	341	85	-	-	-	-	-	426
Allowance for Uncollectible	(9,279)					-	-	(9,279)
Restructurings	-	-	-	-	-	-	-	-
Other	1,005	-	2,689	-	-	-	-	3,694
<b>Total Expenses</b>	<b>373,774</b>	<b>109,738</b>	<b>2,372,077</b>	<b>116,360</b>	<b>11,699</b>	<b>7,792</b>	<b>10,011</b>	<b>3,001,451</b>
<b>Surplus (Deficit) by Function</b>	<b>(142,765)</b>	<b>(96,470)</b>	<b>(2,272,262)</b>	<b>(105,587)</b>	<b>(11,699)</b>	<b>10,196</b>	<b>(9,311)</b>	<b>(2,627,898)</b>

Taxes and other unconditional revenue (Schedule 1) 3,087,531

**Net Surplus (Deficit)** **459,633**

Rural Municipality of Mount Hope No. 279  
Schedule of Tangible Capital Assets by Object  
As at December 31, 2021

Schedule 6

		2021						2020		
Assets		General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
	Asset cost									
	Opening Asset costs	37,828		108,615	208,736	3,532,363	8,896,659	83,376	12,867,577	12,390,500
	Additions during the year	3,360				420,631	370,419	48,246	842,656	969,898
	Disposals and write-downs during the year					(305,290)			(305,290)	(492,821)
	Transfers (from) assets under construction			47,183				(47,183)	-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Asset Costs	41,188	-	155,798	208,736	3,647,704	9,267,078	84,439	13,404,943	12,867,577
	Amortization	Accumulated Amortization Cost								
Opening Accumulated Amortization Costs				45,341	114,110	1,244,407	4,637,144		6,041,002	5,708,083
Add: Amortization taken				4,743	20,224	363,984	211,817		600,768	576,876
Less: Accumulated amortization on disposals						(211,790)			(211,790)	(243,957)
Transfer of Capital Assets related to restructuring (Schedule 11)									-	
Closing Accumulated Amortization	-	-	50,084	134,334	1,396,601	4,848,961	-	6,429,980	6,041,002	
Net Book Value	41,188	-	105,714	74,402	2,251,103	4,418,117	84,439	6,974,963	6,826,575	

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Rural Municipality of Mount Hope No. 279  
Schedule of Tangible Capital Assets by Function  
As at December 31, 2021

Schedule 7

		2021							2020
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	99,120	193,866	12,568,840				5,751	12,867,577
	Additions during the year	33,176	29,218	780,262					842,656
	Disposals and write-downs during the year			(305,290)					(305,290)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs		132,296	223,084	13,043,812	-	-	-	5,751	13,404,943
Amortization	Accumulated								
	Opening Accumulated Amortization Costs	34,579	19,387	5,987,036					6,041,002
	Add: Amortization taken	3,461	22,308	574,999					600,768
	Less: Accumulated amortization on disposals			(211,790)					(211,790)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs		38,040	41,695	6,350,245	-	-	-	-	6,429,980
Net Book Value		94,256	181,389	6,693,567	-	-	-	5,751	6,974,963
									6,826,575

**Rural Municipality of Mount Hope No. 279**  
**Schedule of Accumulated Surplus**  
**As at December 31, 2021**

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>4,162,824</b>	<b>506,577</b>	<b>4,669,401</b>

**APPROPRIATED RESERVES**

Machinery and Equipment	-		
Public Reserve	4,952	-	4,952
Capital Trust	400,000	-	400,000
Utility	-	-	-
Fire Reserves	318,887	5,149	324,036
Health Services	53,938	(6,994)	46,944
Cemetery Reserve	43,233	1,261	44,494
Other	-	8,021	8,021
<b>Total Appropriated</b>	<b>821,010</b>	<b>7,437</b>	<b>828,447</b>

**ORGANIZED HAMLETS (add lines if required)**

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets <b>(Schedule 6, 7)</b>	6,826,575	148,388	6,974,963
Less: Related debt			-
<b>Net Investment in Tangible Capital Assets</b>	<b>6,826,575</b>	<b>148,388</b>	<b>6,974,963</b>

<b>Total Accumulated Surplus</b>	<b>11,810,409</b>	<b>662,402</b>	<b>12,472,811</b>
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**Rural Municipality of Mount Hope No. 279**

**Schedule of Mill Rates and Assessments**

**As at December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	254,866,605	9,720,635			32,703,306		297,290,546
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							297,290,546
<b>Mill Rate Factor(s)</b>	1.00	1.00			1.50		
<b>Total Base/Minimum Tax</b> (generated for each property class)							-
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	1,962,473	74,849			377,723		2,415,045

<b>MILL RATES:</b>	<b>MILLS</b>
<b>Average Municipal*</b>	8.12
<b>Average School*</b>	2.05
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	7.70

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Rural Municipality of Mount Hope No. 279**  
**Schedule of Council Remuneration**  
**As at December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Reeve</b>	<b>Bob Digney</b>	5,213	474	5,687
Councillor	Lyle Davis	4,250	1,218	5,468
Councillor	Jason Eckel	5,450	773	6,223
Councillor	Brian Jordan	4,750	1,234	5,984
Councillor	Bob Schaffer	2,700	240	2,940
Councillor	Jeff Froats	3,263	425	3,688
Councillor	Ian McNichol	4,825	1,192	6,017
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>		<b>30,451</b>	<b>5,556</b>	<b>36,007</b>



**Rural Municipality of Mount Hope No. 279**  
**Schedule of Restructuring**  
**As at December 31, 2021**

Schedule 11

	<b>2021</b>
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>