

Rural Municipality of Mount Pleasant No. 2
Consolidated Financial Statements
December 31, 2021

Rural Municipality of Mount Pleasant No. 2

Contents

For the year ended December 31, 2021

Page

Management's Responsibility

Independent Auditors' Report

Financial Statements

Statement 1 - Consolidated Statement of Financial Position	1
Statement 2 - Consolidated Statement of Operations	2
Statement 3 - Consolidated Statement of Changes of Net Financial Assets.	3
Statement 4 - Consolidated Statement of Cash Flow	4

Notes to the Consolidated Financial Statements	5
--	---

Schedules

Schedule 1 - Consolidated Schedule of Taxes and Other Unconditional Revenue	11
Schedule 2 - Consolidated Schedule of Operating and Capital Revenue by Function	12
Schedule 3 - Consolidated Schedule of Expenses by Function	16
Schedule 4 - Consolidated Schedule of Current Year Segment Disclosure by Function	19
Schedule 5 - Consolidated Schedule of Prior Year Segment Disclosure by Function	20
Schedule 6 - Consolidated Schedule of Tangible Capital Assets by Object.	21
Schedule 7 - Consolidated Schedule of Tangible Capital Assets by Function.	22
Schedule 8 - Consolidated Schedule of Accumulated Surplus	23
Schedule 9 - Schedule of Mill Rates and Assessments	24
Schedule 10 - Consolidated Schedule of Council Remuneration	25

Management's Responsibility

To the Ratepayers of Rural Municipality of Mount Pleasant No. 2:

The Municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

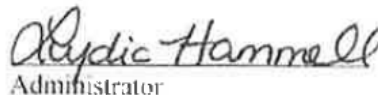
The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

April 19, 2022



Reeve



Administrator

To the Councillors of Rural Municipality of Mount Pleasant No. 2:

Opinion

We have audited the consolidated financial statements of Rural Municipality of Mount Pleasant (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations including supporting schedules, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2021, and the results of its consolidated operations and its consolidated cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moosomin, Saskatchewan

April 19, 2022

MNP LLP

Chartered Professional Accountants

Rural Municipality of Mount Pleasant No. 2
Consolidated Statement of Financial Position
As at December 31, 2021

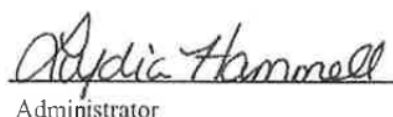
Statement 1

	2021	2020
ASSETS		
Financial assets		
Cash and temporary investments (Note 2)	5,032,703	4,137,181
Taxes receivable - municipal (Note 3)	33,176	96,792
Other accounts receivable (Note 4)	97,490	178,771
Land for resale (Note 5)	-	-
Long-term investments (Note 6)	121,811	113,353
Other	-	-
Total financial assets	5,285,180	4,526,097
LIABILITIES		
Bank indebtedness	-	-
Accounts payable	206,937	32,820
Accrued liabilities payable	-	-
Deposits	-	-
Deferred revenue (Note 7)	254	1,182
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 8)	-	-
Lease obligations	-	-
Total liabilities	207,191	34,002
NET FINANCIAL ASSETS	5,077,989	4,492,095
Non-financial assets		
Tangible capital assets (Schedule 6, 7)	9,027,110	8,945,508
Prepayments and deferred charges	14,397	86
Inventories	272,946	176,595
Other	-	-
Total non-financial assets	9,314,453	9,122,189
Accumulated surplus (Schedule 8)	14,392,442	13,614,284

Contingent liabilities (Note 9)

Guarantees (Note 11)


Reeve


Administrator

Rural Municipality of Mount Pleasant No. 2
Consolidated Statement of Operations
For the year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
Revenues			
Taxes and other unconditional revenue (Schedule 1)	2,675,680	2,697,365	2,641,573
Fees and charges (Schedule 4, 5)	72,439	101,689	91,044
Conditional grants (Schedule 4, 5)	25,585	39,587	75,164
Tangible capital asset sales - gain (Schedule 4, 5)	-	-	7,399
Land sales - gain (Schedule 4, 5)	-	-	-
Investment income and commissions (Schedule 4, 5)	50,000	64,322	59,754
Other revenues (Schedule 4, 5)	200	-	100
Total revenues	2,823,904	2,902,963	2,875,034
Expenses			
General government services (Schedule 3)	289,659	262,186	301,466
Protective services (Schedule 3)	134,207	135,177	135,638
Transportation services (Schedule 3)	1,955,993	1,515,678	1,561,912
Environmental and public health services (Schedule 3)	167,851	161,485	143,936
Planning and development services (Schedule 3)	-	-	-
Recreation and cultural services (Schedule 3)	123,450	100,725	55,003
Utility services (Schedule 3)	-	-	-
Total expenses	2,671,160	2,175,251	2,197,955
Surplus of revenues over expenses before other capital contributions	152,743	727,712	677,079
Provincial/Federal capital grants and contributions (Schedule 4, 5)	41,000	50,446	61,336
Surplus of revenues over expenses	193,743	778,158	738,415
Accumulated surplus, beginning of year	13,614,284	13,614,284	12,875,869
Accumulated surplus, end of year	13,808,027	14,392,442	13,614,284

Rural Municipality of Mount Pleasant No. 2
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus	193,743	778,158	738,415
(Acquisition) of tangible capital assets	(593,474)	(616,344)	(1,234,713)
Amortization of tangible capital assets	531,308	534,742	446,709
Proceeds on disposal of tangible capital assets		-	52,000
Gain on the disposal of tangible capital assets	-	-	(7,399)
Deficit of capital expenses over expenditures	(62,166)	(81,602)	(743,403)
(Acquisition) of supplies inventories	(557,560)	(431,109)	(194,304)
(Acquisition) of prepaid expense	-	(14,353)	-
Consumption of supplies inventory	557,560	334,758	347,876
Use of prepaid expense	-	42	85
Surplus (deficit) of expenses of other non-financial assets over expenditures	-	(110,662)	153,657
Increase in net financial assets	131,577	585,894	148,669
Net financial assets - beginning of year	4,492,095	4,492,095	4,343,426
Net financial assets - end of year	4,623,672	5,077,989	4,492,095

Rural Municipality of Mount Pleasant No. 2
Consolidated Statement of Cash Flow
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus	778,158	738,415
Amortization	534,742	446,709
Gain on disposal of tangible capital assets	-	(7,399)
	1,312,900	1,177,725
Change in assets/liabilities		
Taxes receivable - Municipal	63,616	(61,876)
Other receivables	81,281	(61,615)
Land for resale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	174,117	(143,228)
Deposits	-	-
Deferred revenue	(928)	(520)
Other liabilities	-	-
Stock and supplies for use	(96,351)	153,572
Prepayments and deferred charges	(14,311)	85
Other	-	-
Net cash from (used for) operations	1,520,324	1,064,143
Capital:		
Acquisition of capital assets	(616,344)	(1,234,713)
Proceeds from the disposal of capital assets	-	52,000
Other capital	-	-
Net cash from (used for) capital	(616,344)	(1,182,713)
Investing:		
Long-term investments	(8,458)	(6,754)
Other investments	-	-
Net cash from (used for) investing	(8,458)	(6,754)
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Net cash from (used for) financing	-	-
Increase (decrease) in cash resources	895,522	(125,324)
Cash and temporary investments - beginning of year	4,137,181	4,262,505
Cash and temporary investments - end of year	5,032,703	4,137,181

The accompanying notes are an integral part of these financial statements

Rural Municipality of Mount Pleasant No. 2
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

<u>Entity</u>		
Tony Day Family Medical Clinic	50%	(2020 - 50%)

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.
 Unearned government transfer amounts received will be recorded as deferred revenue.
 Earned government transfer amounts not received will be recorded as an amount receivable.
- e) **Deferred revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

Rural Municipality of Mount Pleasant No. 2
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - continued

- i) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Revenue recognition:**
 Revenues are accounted for in the period in which the transactions or events giving rise to the revenues occurred.
 Property Tax Revenue: Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue. Fees and charges income are recognized as revenue when received.
 Investment income is recognized as revenue when earned.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land improvements	10 to 25 Years
Buildings	50 Years
Vehicles and equipment	
Vehicles	10 Years
Machinery and equipment	5 to 20 Years
Infrastructure Assets	
Infrastructure assets	15 to 40 Years
Water and sewer	40 Years
Road network assets	40 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art and other unrecognized assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Rural Municipality of Mount Pleasant No. 2
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - continued

m) **Tangible capital assets - continued**

Capitalization of interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

n) **Landfill Liability:** The municipality does not maintain a waste disposal site.

o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

p) **Measurement uncertainty:** The preparation of these consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'opening asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

q) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

r) **Budget information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 11, 2021.

Rural Municipality of Mount Pleasant No. 2
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - continued

s) **Future Accounting Standards:**
Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. This standard requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. It is effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. This standard requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. This standard removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. It is effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and temporary investments

	2021	2020
Cash	5,032,703	4,137,181
Temporary investments	-	-
Total cash and temporary investments	5,032,703	4,137,181

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

Rural Municipality of Mount Pleasant No. 2
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

3. Taxes receivable - Municipal

	2021	2020
Municipal - Current	27,807	90,863
- Arrears	5,835	6,395
	33,642	97,258
- Less allowance for uncollectibles	(466)	(466)
Total municipal taxes receivable	33,176	96,792
School - Current	11,450	47,871
- Arrears	1,259	1,380
Total school taxes receivable	12,709	49,251
Other	9,713	7,681
Total taxes and grants in lieu receivable	55,598	153,724
Deduct taxes receivable to be collected on behalf of other organizations	(22,422)	(56,932)
Total taxes receivable - municipal	33,176	96,792

4. Other accounts receivable

	2021	2020
Federal government	58,713	59,405
Provincial government	-	-
Local government	-	-
Utility	-	-
Trade	38,777	119,366
Other	-	-
Total other accounts receivable	97,490	178,771
Less: allowance for uncollectible	-	-
Net other accounts receivable	97,490	178,771

5. Land for resale

	2021	2020
Tax title property	-	-
Allowance for market value adjustment	-	-
Net tax title property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net other land	-	-
Total land for resale	-	-

Rural Municipality of Mount Pleasant No. 2
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

6. Long-term investments

	2021	2020
Carnduff Co-operative Ltd. equity	12,706	12,706
Saskatchewan Association of Rural Municipalities - Self Insurance Fund	109,105	100,647
Total long-term investments	121,811	113,353

7. Deferred revenue

	2021	2020
Prepaid taxes	254	1,182

8. Long-term debt

The debt limit of the municipality is \$2,525,354 (2020 - \$2,481,789). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

9. Contingent liabilities

The Municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

10. Pension plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$25,804 (2020 - \$28,565). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

11. Guarantees

The Municipality guarantees operating expense deficits up to 17.60% (2020 - 17.60%) for the Borderline Housing Company 1975 Inc., which totaled \$nil (2020 - \$6,982). No amount has been accrued in the financial statements on account of the guarantee.

12. Impact on operations of COVID-19 (coronavirus)

In early March 2020 the global outbreak of COVID-19 (coronavirus) began to have a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The Municipality's operations were not significantly impacted by COVID-19.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak will not cause a significant negative impact to the Municipality's business and financial condition.

Rural Municipality of Mount Pleasant No. 2
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

TAXES	2021 Budget	2021	2020
General municipal tax levy (Schedule 9)	2,606,563	2,606,779	2,570,572
Abatements and adjustments	1,609	1,547	(55,627)
Discount on current year taxes	(115,000)	(94,947)	(116,610)
Net Municipal Taxes	2,493,171	2,513,379	2,398,335
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,000	2,478	1,702
Special tax levy	-	-	-
Other	-	-	-
Total taxes	2,494,171	2,515,857	2,400,037
UNCONDITIONAL GRANTS	2021 Budget	2021	2020
Equalization (revenue sharing)	179,743	179,743	180,057
Organized hamlet	-	-	-
Other (safe restart)	-	-	59,504
Total unconditional grants	179,743	179,743	239,561
GRANTS IN LIEU OF TAXES	2021 Budget	2021	2020
Federal	-	-	-
Provincial			
S.P.C. electrical	-	-	-
SaskEnergy gas	-	-	-
Transgas	-	-	-
SPMC - municipal share	-	-	-
Sasktel	1,765	1,765	1,975
Other	-	-	-
Local/Other			
Housing authority	-	-	-
C.P.R. mainline	-	-	-
Treaty land entitlement	-	-	-
Other	-	-	-
Other government transfers			
S.P.C. surcharge	-	-	-
SaskEnergy surcharge	-	-	-
Other	-	-	-
Total grants in lieu of taxes	1,765	1,765	1,975
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,675,680	2,697,365	2,641,573

Rural Municipality of Mount Pleasant No. 2
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Custom work	-	-	-
- Sales of supplies	300	216	308
- Other (office, tax certificates, rentals, legal settlements)	1,000	1,615	1,914
Total fees and charges	1,300	1,831	2,222
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	50,000	64,322	59,754
- Other (specify)	-	-	-
Total other segmented revenue	51,300	66,153	61,976
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	51,300	66,153	61,976
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total General Government Services	51,300	66,153	61,976

PROTECTIVE SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Other (fire charges, sale of foam, donations)	2,664	11,453	4,131
Total fees and charges	2,664	11,453	4,131
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	2,664	11,453	4,131
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	2,664	11,453	4,131
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Protective Services	2,664	11,453	4,131

Rural Municipality of Mount Pleasant No. 2
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 2

TRANSPORTATION SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Custom work	13,000	14,483	12,425
- Sales of supplies	4,000	5,340	14,298
- Road maintenance and restoration agreements	125	937	10,094
- Frontage	-	-	-
- Other (insurance proceeds)	-	-	-
Total fees and charges	17,125	20,760	36,817
- Tangible capital asset sales - gain (loss)	-	-	7,399
- Other (specify)	-	-	-
Total other segmented revenue	17,125	20,760	44,216
Conditional grants			
- RIRG (CTP)	25,585	41,260	41,260
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	25,585	41,260	41,260
Total operating	42,710	62,020	85,476
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	41,000	50,446	36,639
- ICIP	-	-	-
- RIRG (CTP, bridge and large culvert, road const.)	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	24,697
- Other (specify)	-	-	-
Total capital	41,000	50,446	61,336
Total Transportation Services	83,710	112,466	146,812

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Waste and disposal fees	-	-	-
- Other - Tony Day Family Medical Clinic	36,400	44,895	34,174
Total fees and charges	36,400	44,895	34,174
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	36,400	44,895	34,174
Conditional grants			
- Student employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (rat and weed control)	-	(1,673)	33,904
Total conditional grants	-	(1,673)	33,904
Total operating	36,400	43,222	68,078
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TADP	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Environmental and Public Health Services	36,400	43,222	68,078

Rural Municipality of Mount Pleasant No. 2
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 3

PLANNING AND DEVELOPMENT SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Maintenance and development charges	9,000	15,300	7,250
- Other (rentals, oil lease)	5,950	7,450	6,450
Total fees and charges	14,950	22,750	13,700
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (subdivision grants)	200	-	100
Total other segmented revenue	15,150	22,750	13,800
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	15,150	22,750	13,800
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP			
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Planning and Development Services	15,150	22,750	13,800

RECREATION AND CULTURAL SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Other (specify)	-	-	-
Total fees and charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	-	-
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	-	-	-
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP			
- Local government	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Recreation and Cultural Services	-	-	-

Schedule 2 - 4

UTILITY SERVICES	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (specify)	-	-	-
Total fees and charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	-	-
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	-	-	-
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada fund (SCF, NRP)			
- Clean water and wastewater fund (CWWF)			
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	189,224	256,044	294,797

SUMMARY	2021 Budget	2021	2020
Total other segmented revenue	122,639	166,011	158,297
Total conditional grants	25,585	39,587	75,164
Total capital grants and contributions	41,000	50,446	61,336
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	189,224	256,044	294,797

Rural Municipality of Mount Pleasant No. 2

Schedule of Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 1

GENERAL GOVERNMENT SERVICES

	2021 Budget	2021	2020
Council remuneration and travel	80,100	85,388	67,485
Wages and benefits	82,000	83,600	132,696
Professional/contractual services	76,900	59,364	60,870
Utilities	5,200	4,184	4,138
Maintenance, materials and supplies	31,250	17,864	24,470
Grants and contributions - operating	3,500	1,785	2,374
- capital	-	-	-
Amortization	3,359	3,359	3,359
Interest	200	147	-
Allowance for uncollectibles	-	-	-
Other (tax collect, election)	7,150	6,495	6,074
Total Government Services	289,659	262,186	301,466

PROTECTIVE SERVICES

	2021 Budget	2021	2020
Police protection			
Wages and benefits	-	-	-
Professional/contractual services	20,000	20,475	20,040
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	200	200	200
- capital	-	-	-
Other (specify)	-	-	-
Fire protection			
Wages and benefits	42,624	36,475	42,397
Professional/contractual services	9,600	7,982	10,520
Utilities	6,427	7,871	7,244
Maintenance, material and supplies	16,633	20,676	16,867
Grants and contributions - operating	2,000	1,000	2,000
- capital	-	960	-
Amortization	34,059	34,059	34,059
Interest	-	-	-
Other (training)	2,664	5,479	2,311
Total Protective Services	134,207	135,177	135,638

TRANSPORTATION SERVICES

	2021 Budget	2021	2020
Wages and benefits	370,700	339,809	318,183
Professional/contractual services	203,500	118,198	278,935
Utilities	14,344	9,593	10,811
Maintenance, materials, and supplies	286,260	247,959	217,827
Gravel	550,000	312,496	336,566
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	484,189	487,623	399,590
Interest	-	-	-
Other (fence/grass seed/dust control)	47,000	-	-
Total Transportation Services	1,955,993	1,515,678	1,561,912

Rural Municipality of Mount Pleasant No. 2

Schedule of Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 2

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	39,500	35,513	35,721
Utilities	-	-	-
Maintenance, materials and supplies	70,000	69,016	65,423
Grants and contributions - operating			
o Town/Clinic	6,250	13,143	6,700
o Borderline Housing	42,400	-	6,982
o South East Medical Group	-	34,112	15,577
- capital			
o Waste disposal	-	-	-
o Public health	-	-	-
Amortization	9,701	9,701	9,701
Interest	-	-	-
Other (specify)	-	-	3,832
Total Environmental and Public Health Services	167,851	161,485	143,936

PLANNING AND DEVELOPMENT SERVICES

	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

	2021 Budget	2021	2020
Wages and benefits	22,000	21,961	19,817
Professional/contractual services	20,000	19,158	19,100
Utilities	450	443	441
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	69,000	48,536	15,645
- capital	12,000	10,627	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total Recreation and Cultural Services	123,450	100,725	55,003

Rural Municipality of Mount Pleasant No. 2
Schedule of Expenses by Function
For the year ended December 31, 2021

Schedule 3 - 3

UTILITY SERVICES	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total Utility Services	-	-	-
TOTAL EXPENSES BY FUNCTION	2,671,160	2,175,251	2,197,955

Rural Municipality of Mount Pleasant No. 2
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	1,831	11,453	20,760	44,895	22,750	-	-	101,689
Tangible capital asset sales - gain	-	-	-	-	-	-	-	-
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	64,322	-	-	-	-	-	-	64,322
Other revenues	-	-	-	-	-	-	-	-
Grants - conditional	-	-	41,260	(1,673)	-	-	-	39,587
- capital	-	-	50,446	-	-	-	-	50,446
Total revenues	66,153	11,453	112,466	43,222	22,750	-	-	256,044
Expenses (Schedule 3)								
Wages and benefits	168,988	36,475	339,809	-	-	21,961	-	567,233
Professional/ contractual services	59,364	28,457	118,198	35,513	-	19,158	-	260,690
Utilities	4,184	7,871	9,593	-	-	443	-	22,091
Maintenance materials and supplies	17,864	20,676	560,455	69,016	-	-	-	668,011
Grants and contributions	1,785	2,160	-	47,255	-	59,163	-	110,363
Amortization	3,359	34,059	487,623	9,701	-	-	-	534,742
Interest	147	-	-	-	-	-	-	147
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	6,495	5,479	-	-	-	-	-	11,974
Total expenses	262,186	135,177	1,515,678	161,485	-	100,725	-	2,175,251
Surplus (deficit) by function	(196,033)	(123,724)	(1,403,212)	(118,263)	22,750	(100,725)	-	(1,919,207)
Taxation and other unconditional revenue (Schedule 1)								<u>2,697,365</u>
Net surplus								<u>778,158</u>

Rural Municipality of Mount Pleasant No. 2
Consolidated Schedule of Segment Disclosure by Function
For The Year Ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	2,222	4,131	36,817	34,174	13,700	-	-	91,044
Tangible capital asset sales - gain	-	-	7,399	-	-	-	-	7,399
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	59,754	-	-	-	-	-	-	59,754
Other revenues	-	-	-	-	100	-	-	100
Grants - conditional	-	-	41,260	33,904	-	-	-	75,164
- capital	-	-	61,336	-	-	-	-	61,336
Total revenues	61,976	4,131	146,812	68,078	13,800	-	-	294,797
Expenses (Schedule 3)								
Wages and benefits	200,181	42,397	318,183	-	-	19,817	-	580,578
Professional/ contractual services	60,870	30,560	278,935	35,721	-	19,100	-	425,186
Utilities	4,138	7,244	10,811	-	-	441	-	22,634
Maintenance materials and supplies	24,470	16,867	554,393	65,423	-	-	-	661,153
Grants and contributions	2,374	2,200	-	29,259	-	15,645	-	49,478
Amortization	3,359	34,059	399,590	9,701	-	-	-	446,709
Interest	-	-	-	-	-	-	-	-
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	6,074	2,311	-	3,832	-	-	-	12,217
Total expenses	301,466	135,638	1,561,912	143,936	-	55,003	-	2,197,955
Surplus (Deficit) by function	(239,490)	(131,507)	(1,415,100)	(75,858)	13,800	(55,003)	-	(1,903,158)
Taxation and other unconditional revenue (Schedule 1)								<u>2,641,573</u>
Net surplus								<u>738,415</u>

Rural Municipality of Mount Pleasant No. 2
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

	2021								2020
	General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction		Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Asset cost									
Opening asset costs	472,814	60,000	1,289,902	125,326	2,726,496	9,190,724	-	13,865,262	12,694,108
Additions during the year	-	27,130	-	-	45,074	544,140	-	616,344	1,234,713
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(63,559)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing asset costs	472,814	87,130	1,289,902	125,326	2,771,570	9,734,864	-	14,481,606	13,865,262
Accumulated amortization cost									
Opening accumulated amortization costs	-	60,000	235,801	55,529	1,496,243	3,072,181	-	4,919,754	4,492,003
Add: amortization taken	-	-	25,798	10,533	258,004	240,407	-	534,742	446,709
Less: accumulated amortization on disposals	-	-	-	-	-	-	-	-	(18,958)
Closing accumulated amortization costs	-	60,000	261,599	66,062	1,754,247	3,312,588	-	5,454,496	4,919,754
Net book value	472,814	27,130	1,028,303	59,264	1,017,323	6,422,276	-	9,027,110	8,945,508
1. Total contributed/donated assets received in 2021:	\$	-							
2. List of assets recognized at nominal value in 2021 are:									
- Infrastructure Assets	\$	-							
- Vehicles	\$	-							
- Machinery and Equipment	\$	-							
3. Amount of interest capitalized in 2021	\$	-							

Rural Municipality of Mount Pleasant No. 2
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021								2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset cost									
Opening asset costs	203,205	851,739	12,264,372	485,046	60,900	-	-	13,865,262	12,694,108
Additions during the year	-	25,464	590,880	-	-	-	-	616,344	1,234,713
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(63,559)
Closing asset costs	203,205	877,203	12,855,252	485,046	60,900	-	-	14,481,606	13,865,262
Accumulated amortization cost									
Opening accumulated amortization costs	56,350	285,336	4,440,460	77,608	60,000	-	-	4,919,754	4,492,003
Add: amortization taken	3,359	34,059	487,623	9,701	-	-	-	534,742	446,709
Less: accumulated amortization on disposals	-	-	-	-	-	-	-	-	(18,958)
Closing accumulated amortization costs	59,709	319,395	4,928,083	87,309	60,000	-	-	5,454,496	4,919,754
Net book value	143,496	557,808	7,927,169	397,737	900	-	-	9,027,110	8,945,508

Rural Municipality of Mount Pleasant No. 2
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	4,395,928	493,472	4,889,400
APPROPRIATED RESERVES			
Machinery and equipment	-	-	-
Public reserve	4,272	-	4,272
Future expenditure/capital	150,000	150,000	300,000
Medical clinic	(31,424)	3,084	(28,340)
Borderline Housing	150,000	50,000	200,000
Total appropriated	272,848	203,084	475,932
ORGANIZED HAMLETS			
Hamlet of (Name)	-	-	-
Hamlet of (Name)	-	-	-
Hamlet of (Name)	-	-	-
Total hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	8,945,508	81,602	9,027,110
Less: Related debt	-	-	-
Net investment in tangible capital assets	8,945,508	81,602	9,027,110
Other	-	-	-
Total accumulated surplus	13,614,284	778,158	14,392,442

Rural Municipality of Mount Pleasant No. 2
Schedule of Mill Rates and Assessments
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	106,752,745	11,053,339	-	-	126,403,693	-	244,209,777
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	106,752,745	11,053,339	-	-	126,403,693	-	244,209,777
Mill Rate Factor(s)	0.60	0.40	-	-	1.19	-	
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	308,400	-	308,400
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	672,542	46,424	-	-	1,887,813	-	2,606,779

MILL RATES:

Average Municipal*

Average School*

Potash Mill Rate

Uniform Municipal Mill Rate

MILLS

10.67
5.63
0.00
10.50

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

Rural Municipality of Mount Pleasant No. 2
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed	
		Costs	Total
Baglole, Chad	14,850	6,528	21,378
Goertz, D.Lee	13,140	3,998	17,138
Macfarlane, Terry	9,225	4,764	13,989
North, Don	14,400	2,259	16,659
Paton, Clint	11,250	2,693	13,943
Taylor, Clinton	12,150	4,248	16,398
Thompson, Brock	12,375	2,581	14,956
Total	87,390	27,070	114,460