

VILLAGE OF NEVILLE
Financial Statements
December 31, 2021

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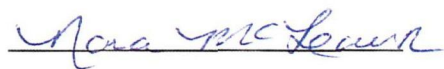
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors
Village of Neville

Qualified Opinion

We have audited the financial statements of the **VILLAGE OF NEVILLE**, which comprise the statement of financial position as at December 31, 2021 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Municipalities are required by section 3270 of the CPA Canada Public Sector Accounting Handbook to account for and report a liability for closure and post-closure care of any solid waste landfill sites. An estimate has been completed by an engineer, who estimated the post-closure costs to be \$246,372. No liability for these costs has been accounted for in the financial statements, and the unrecorded liability has been determined to be material in amount.

Canadian public sector accounting standards require the reporting entity of the municipality to include all organizations that are owned or controlled by the municipality and are therefore accountable to the Council for the administration of their resources. The operations of the assets and liabilities of the Neville Recreation Board, which is controlled by the Village, have not been included in these financial statements. Separate financial statements have been prepared for this entity. Had the municipality's financial statements included the Neville Recreation Board, the 2021 revenues would have increased by \$11,997, the 2021 expenses would have increased by \$11,159, cash and temporary investments would have increased by \$28,047, and long-term investments would have increased by \$221.

The Village does not quantify its inventory on hand. Therefore, we were unable to obtain sufficient and appropriate audit evidence over the Village's inventory as at December 31, 2021 and December 31, 2020.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements for the year ended December 31, 2020 were audited by another auditor who expressed a qualified opinion on those financial statements for the reasons described in the *Basis for Qualified Opinion* section, as per their report dated May 12, 2021.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
June 22, 2022

VILLAGE OF NEVILLE
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 141,612	\$ 104,389
Taxes Receivable - Municipal (Note 3)	11,750	7,819
Other Accounts Receivable (Note 4)	10,477	3,729
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	-	14,145
Other	-	-
Total Financial Assets	163,839	130,082
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	3,072	1,597
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 8)	-	-
Lease Obligations (Note 9)	-	-
Other Liabilities	-	-
Total Liabilities	3,072	1,597
NET FINANCIAL ASSETS	160,767	128,485
Tangible Capital Assets (Schedules 6, 7)	126,528	91,853
Prepayment and Deferred Charges	248	1,990
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	126,776	93,843
Accumulated Surplus (Deficit) (Schedule 8)	\$ 287,543	\$ 222,328

The accompanying notes form an integral part of these financial statements.

VILLAGE OF NEVILLE
Statement of Operations
For the year ended December 31, 2021

Statement 2

		2021 Budget	2021	2020
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 103,960	\$ 105,335	\$ 109,339
Fees and Charges	(Schedule 4, 5)	22,606	36,802	56,775
Conditional Grants	(Schedule 4, 5)	4,177	3,472	32,653
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	1,000	-	3,750
Land Sales - Gain	(Schedule 4, 5)	100	422	1,125
Investment Income and Commissions	(Schedule 4, 5)	-	36	206
Other Revenues	(Schedule 4, 5)	40,300	87,988	3,568
Restructurings	(Schedule 4, 5)	-	-	-
Total Revenues		172,143	234,055	207,416
Expenses				
General Government Services	(Schedule 3)	93,677	91,836	83,768
Protective Services	(Schedule 3)	45,900	41,113	23,000
Transportation Services	(Schedule 3)	25,975	28,794	15,058
Environmental and Public Health Services	(Schedule 3)	19,000	14,883	39,961
Planning and Development Services	(Schedule 3)	-	-	-
Recreation and Cultural Services	(Schedule 3)	1,500	4,216	5,261
Utility Services	(Schedule 3)	600	600	600
Restructurings	(Schedule 3)	-	-	-
Total Expenses		186,652	181,442	167,648
Surplus (Deficit) before Other Capital Contributions		(14,509)	52,613	39,768
Other Capital Contributions (Schedule 4, 5)		18,022	12,602	14,526
Surplus (Deficit) of Revenues over Expenses		3,513	65,215	54,294
Accumulated Surplus (Deficit), Beginning of Year		222,328	222,328	168,034
Accumulated Surplus (Deficit), End of Year		\$ 225,841	\$ 287,543	\$ 222,328

The accompanying notes form an integral part of these financial statements.

VILLAGE OF NEVILLE
Statement of Changes in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	\$ 3,513	\$ 65,215	\$ 54,294
(Acquisition) of tangible capital assets	-	(41,368)	(8,611)
Amortization of tangible capital assets	-	6,693	6,262
Proceeds of disposal of tangible capital assets	-	-	3,750
Loss (gain) on disposal of tangible capital assets	-	-	(3,750)
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	(34,675)	(2,349)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	(240)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	1,742	-
Surplus (Deficit) of other non-financial expenses over expenditures	-	1,742	(240)
Increase/Decrease in Net Financial Assets	3,513	32,282	51,705
Net Financial Assets - Beginning of Year	128,485	128,485	76,780
Net Financial Assets - End of Year	\$ 131,998	\$ 160,767	\$ 128,485

The accompanying notes form an integral part of these financial statements.

VILLAGE OF NEVILLE
Statement of Cash Flows
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 65,215	\$ 54,294
Amortization	6,693	6,262
Loss (gain) on disposal of tangible capital assets	-	(3,750)
	71,908	56,806
Changes in assets / liabilities		
Taxes Receivable - Municipal	(3,931)	4,144
Other Receivables	(6,748)	7,934
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	1,475	63
Deposits	-	-
Deferred Revenue	-	-
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	-	-
Prepayments and Deferred Charges	1,742	(240)
Other	-	-
Net cash from (used for) operations	64,446	68,707
Capital:		
Acquisition of Capital Assets	(41,368)	(8,611)
Proceeds from the Disposal of Capital Assets	-	3,750
Other Capital	-	-
Net cash from (used for) capital	(41,368)	(4,861)
Investing:		
Long-Term Investments	14,145	(206)
Other Investments	-	-
Net cash from (used for) investing	14,145	(206)
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	37,223	63,640
Cash and Temporary Investments - Beginning of Year	104,389	40,749
Cash and Temporary Investments - End of Year	\$ 141,612	\$ 104,389

The accompanying notes form an integral part of these financial statements.

VILLAGE OF NEVILLE
Notes to the Financial Statements
For the year ended December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

Entities included in these financial statements are as follows:

<u>Entity</u>
Village of Neville
Neville Cemetery
Neville Fire Department

The transactions of the above entities are recorded in Village records on a day-to-day basis and are, thus, included in these financial statements.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

VILLAGE OF NEVILLE
Notes to the Financial Statements
For the year ended December 31, 2021

(e) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize the taxes as capital revenue in the period the project is undertaken and the prepayments are accepted. Any frontage taxes not prepaid are reported as a long-term asset to be reduced by the principle portion of each annual frontage tax levy.

(f) Net-Financial Assets:

Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(j) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(k) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

VILLAGE OF NEVILLE
Notes to the Financial Statements
For the year ended December 31, 2021

(l) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 years
Buildings	10 to 40 years
Vehicles and Equipment	
Vehicles	15 to 35 years
Machinery and Equipment	15 to 35 years
Infrastructure Assets	
Infrastructure Assets	
Water and Sewer	40 to 80 years
Road Network Assets	40 years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(m) Landfill Liability:

The municipality of **VILLAGE OF NEVILLE** maintains a waste disposal site that is an operating landfill. The municipality estimates closure of the landfill will cost \$246,372. The closure costs have not been accrued in the financial statements.

VILLAGE OF NEVILLE
Notes to the Financial Statements
For the year ended December 31, 2021

(n) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(o) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: Protective Services is comprised of expenses for Police and Fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(p) Budget Information:

Budget information is presented on a basis consistent with that used for actual results aside from amortization, which is not reflected in the budget. The budget was approved by Council on September 8, 2021.

(q) New Standards and Amendments to Standards:

Effective for Fiscal Years Beginning On or After April 1, 2022:

VILLAGE OF NEVILLE
Notes to the Financial Statements
For the year ended December 31, 2021

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

VILLAGE OF NEVILLE
Notes to the Financial Statements
For the year ended December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	\$ 127,424	\$ 104,389
Term Deposits	14,188	-
Total Cash and Temporary Investments	\$ 141,612	\$ 104,389

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of one year or less.

3. Taxes Receivable

	2021	2020
Municipal - Current	\$ 9,251	\$ 12,365
- Arrears	2,502	1,184
	11,753	13,549
- Less Allowance for Uncollectables	(3)	(5,730)
Total Municipal Taxes Receivable	11,750	7,819

School - Current	837	742
- Arrears	95	(20)
Total School Taxes Receivable	932	722

Other	-	-
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Total Taxes Receivable	12,682	8,541
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Deduct taxes to be collected on behalf of other organizations	(932)	(722)
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Total Taxes Receivable - Municipal	\$ 11,750	\$ 7,819
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4. Other Accounts Receivable

	2021	2020
Trade receivables	\$ 3,584	\$ -
Federal government	-	2,352
Provincial government	798	-
GST receivable	3,283	-
Other	-	1,377
School tax overpayment	149	-
Utility accounts receivable	2,663	-
Total Other Accounts Receivable	10,477	3,729

Less Allowance for Uncollectables	-	-
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Net Other Accounts Receivable	\$ 10,477	\$ 3,729
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VILLAGE OF NEVILLE
Notes to the Financial Statements
For the year ended December 31, 2021

5. Land for Resale

	2021	2020
Tax title property (municipal share)	\$ 6,893	\$ 9,448
Allowance for market value adjustment	(6,893)	(9,448)
Net Tax Title Property	-	-
Other land for resale	800	913
Allowance for market value adjustment	(800)	(913)
Net Other Land	-	-
Total Land for Resale	\$ -	\$ -

6. Long-Term Investments

	2021	2020
Term deposits	-	14,145
Total Long Term Investments	\$ -	\$ 14,145

7. Accounts Payable

	2021	2020
Trade payables	\$ 2,306	\$ 841
Wages & holiday pay payable	766	693
PST payable	-	63
Total Accounts Payable	\$ 3,072	\$ 1,597

8. Long-Term Debt

The debt limit of the municipality is \$129,379. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

VILLAGE OF NEVILLE
Notes to the Financial Statements
For the year ended December 31, 2021

9. Lease Obligations

The village currently has a lease obligation with Xerox for its printer. The lease is due in quarterly payments of \$157.35, including interest at 6%, with no option to buy out at the end of the lease term. The lease expires on October 31, 2024.

Future minimum lease payments under operating leases together with the balance of the obligation due under the operating leases are as follows:

Year	
2022	\$ 629
2023	629
2024	472
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	1,730

10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2021 was \$3,283 (2020 - \$3,253). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,568,400,000, plan liabilities, including pension obligations, of \$2,424,014,000, and a resulting surplus of \$1,144,386,000.

11. Comparative Figures

Prior year's comparative figures have been restated to conform to the current year's presentation. The comparative figures were reported on by another auditor, who expressed a qualified opinion on May 12, 2021.

12. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

VILLAGE OF NEVILLE
Notes to the Financial Statements
For the year ended December 31, 2021

13. Non-Consolidated Entities

The following table discloses the entities which have not been consolidated into the municipality's financial statements. These non-consolidated entities have not been audited, and therefore no opinion is expressed on the following figures.

Entity:	Year End Date:	Revenue:	Expenditures:	Surplus/Deficit:
Neville Recreation Board	12/31/21	\$ 11,997	\$ 11,159	\$ 838
		-	-	-
		-	-	-
		-	-	-
Totals		\$ 11,997	\$ 11,159	\$ 838

14. Interest Rate Risk

The village is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

15. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

16. COVID-19 Pandemic

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

VILLAGE OF NEVILLE
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	\$ 73,387	\$ 73,387	\$ 70,199
Abatements and adjustments	-	(4)	(50)
Discount on current year taxes	(2,500)	(2,842)	(2,598)
Net Municipal Taxes	70,887	70,541	67,551
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,760	1,760	3,028
Special tax levy	-	-	-
Other - Tax enforcement	500	2,377	2,181
Total Taxes	73,147	74,678	72,760
UNCONDITIONAL GRANTS			
Revenue Sharing	21,543	21,543	21,721
Organized Hamlet	-	-	-
Other - Safe restart	-	-	5,190
Total Unconditional Grants	21,543	21,543	26,911
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,270	1,270	832
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharge	4,000	6,071	7,019
SaskEnergy Surcharge	4,000	1,773	1,817
Other -	-	-	-
Total Grants in Lieu of Taxes	9,270	9,114	9,668
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 103,960	\$ 105,335	\$ 109,339

VILLAGE OF NEVILLE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	-	-	-
- Other - Licences and permits	165	709	4,591
Total Fees and Charges	165	709	4,591
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	100	422	1,125
- Investment income and commissions	-	36	206
- Allowance for doubtful accounts recovery	-	5,725	-
- Other - Fundraising	200	2,627	-
Total Other Segmented Revenue	465	9,519	5,922
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	465	9,519	5,922
Capital			
Conditional Grants			
- Canada Community Building Fund	-	-	7,700
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP	10,000	-	6,826
Total Capital	10,000	-	14,526
Total General Government Services	\$ 10,465	\$ 9,519	\$ 20,448

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other -	\$ 150	\$ 14,818	\$ 31,196
Total Fees and Charges	150	14,818	31,196
- Tangible capital asset sales - gain (loss)	1,000	-	3,750
- Other - Fire truck donations	40,100	75,050	2,925
Total Other Segmented Revenue	41,250	89,868	37,871
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other - MEEP	-	-	5,678
Total Conditional Grants	-	-	5,678
Total Operating	41,250	89,868	43,549

Capital

Conditional Grants			
- Canada Community Building Fund	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 41,250	\$ 89,868	\$ 43,549

VILLAGE OF NEVILLE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 300	\$ 590	\$ 615
- Sales of supplies	25	100	25
- Road maintenance, restoration agreements	600	219	287
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	925	909	927
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	925	909	927
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	925	909	927
Capital			
Conditional Grants			
- Canada Community Building Fund	8,022	10,601	-
- ICIP	-	-	-
- RIRG (Heavy Haul)	-	-	-
- RIRG (Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	8,022	10,601	-
Total Transportation Services	\$ 8,947	\$ 11,510	\$ 927

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 9,785	\$ 8,205	\$ 7,620
- Other - cemetery fees, pest control	40	240	1,140
Total Fees and Charges	9,825	8,445	8,760
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	9,825	8,445	8,760
Conditional Grants			
- Recycling	1,500	1,190	1,798
- Local Government	-	-	-
- TAPD	-	-	-
- Other - SUMA Grant	-	-	22,500
Total Conditional Grants	1,500	1,190	24,298
Total Operating	11,325	9,635	33,058
Capital			
Conditional Grants			
- Canada Community Building Fund	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 11,325	\$ 9,635	\$ 33,058

VILLAGE OF NEVILLE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community Building Fund	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ -

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ 901	\$ 901	\$ 901
Total Fees and Charges	901	901	901
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations	-	4,586	643
Total Other Segmented Revenue	901	5,487	1,544
Conditional Grants			
- Canada Day	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other - Sask Lotteries	2,677	2,282	2,677
Total Conditional Grants	2,677	2,282	2,677
Total Operating	3,578	7,769	4,221
Capital			
Conditional Grants			
- Canada Community Building Fund	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Historical Society	-	1	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	2,000	-
Total Capital	-	2,001	-
Total Recreation and Cultural Services	\$ 3,578	\$ 9,770	\$ 4,221

VILLAGE OF NEVILLE

Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2021

Schedule 2-4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ -	\$ -	\$ -
- Sewer	10,640	11,020	10,400
- Other -	-	-	-
Total Fees and Charges	10,640	11,020	10,400
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	10,640	11,020	10,400
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	10,640	11,020	10,400
Capital			
Conditional Grants			
- Canada Community Building Fund	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Utility Services	\$ 10,640	\$ 11,020	\$ 10,400

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 86,205	\$ 141,322	\$ 112,603
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SUMMARY

Total Other Segmented Revenue	\$ 64,006	\$ 125,248	\$ 65,424
Total Conditional Grants	4,177	3,472	32,653
Total Capital Grants and Contributions	18,022	12,602	14,526
Restructuring Revenue	-	-	-

TOTAL REVENUE BY FUNCTION	\$ 86,205	\$ 141,322	\$ 112,603
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VILLAGE OF NEVILLE
Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 4,790	\$ 6,055	\$ 3,695
Wages and benefits	53,670	48,032	45,604
Professional/Contractual services	18,020	20,251	19,188
Utilities	4,350	3,944	4,224
Maintenance, materials, and supplies	10,000	9,231	3,868
Grants and contributions - operating	2,832	355	55
- capital	-	-	-
Amortization	-	3,961	3,820
Interest	15	7	2
Allowance for uncollectables	-	-	3,312
Other -	-	-	-
Total General Government Services	\$ 93,677	\$ 91,836	\$ 83,768

PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	4,500	4,303	4,190
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-
Fire Protection			
Wages and benefits	1,400	7,027	14,429
Professional/Contractual services	-	14,021	662
Utilities	-	1,637	1,487
Maintenance, materials, and supplies	40,000	13,491	1,888
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	634	344
Interest	-	-	-
Other -	-	-	-
Total Protective Services	\$ 45,900	\$ 41,113	\$ 23,000

TRANSPORTATION SERVICES			
Wages and benefits	\$ 500	\$ -	\$ -
Council remuneration and travel	-	-	-
Professional/Contractual services	18,800	18,660	4,888
Utilities	3,675	3,665	3,699
Maintenance, materials, and supplies	3,000	4,453	4,455
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	2,016	2,016
Interest	-	-	-
Other -	-	-	-
Total Transportation Services	\$ 25,975	\$ 28,794	\$ 15,058

VILLAGE OF NEVILLE
Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	15,500	14,292	39,104
Utilities	-	-	-
Maintenance, materials, and supplies	3,500	509	775
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	82	82
Interest	-	-	-
Other - Accrued landfill and/or contaminated sites costs	-	-	-
Total Environmental and Public Health Services	\$ 19,000	\$ 14,883	\$ 39,961

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ -

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	1,500	2,175	2,584
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	2,041	2,677
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 1,500	\$ 4,216	\$ 5,261

VILLAGE OF NEVILLE
Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	600	600	600
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ 600	\$ 600	\$ 600
TOTAL EXPENSES BY FUNCTION	\$ 186,652	\$ 181,442	\$ 167,648

VILLAGE OF NEVILLE
Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 709	\$ 14,818	\$ 909	\$ 8,445	\$ -	\$ 901	\$ 11,020	\$ 36,802
Land Sales - Gain	422	-	-	-	-	-	-	422
Investment Income and Commissions	36	-	-	-	-	-	-	36
Other Revenues	8,352	75,050	-	-	-	4,586	-	87,988
Grants - Conditional	-	-	-	1,190	-	2,282	-	3,472
- Capital	-	-	10,601	-	-	2,001	-	12,602
Total Revenues	9,519	89,868	11,510	9,635	-	9,770	11,020	141,322
Expenses (Schedule 3)								
Wages and Benefits	54,087	7,027	-	-	-	-	-	61,114
Professional / Contractual Services	20,251	18,324	18,660	14,292	-	2,175	-	73,702
Utilities	3,944	1,637	3,665	-	-	-	-	9,246
Maintenance, Materials, and Supplies	9,231	13,491	4,453	509	-	-	600	28,284
Grants and Contributions	355	-	-	-	-	2,041	-	2,396
Amortization	3,961	634	2,016	82	-	-	-	6,693
Interest	7	-	-	-	-	-	-	7
Total Expenses	91,836	41,113	28,794	14,883	-	4,216	600	181,442
Surplus (Deficit) by Function	\$ (82,317)	\$ 48,755	\$ (17,284)	\$ (5,248)	\$ -	\$ 5,554	\$ 10,420	\$ (40,120)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 105,335

Net Surplus (Deficit)

\$ 65,215

VILLAGE OF NEVILLE
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 4,591	\$ 31,196	\$ 927	\$ 8,760	\$ -	\$ 901	\$ 10,400	\$ 56,775
Tangible Capital Asset Sales - Gain	-	3,750	-	-	-	-	-	3,750
Land Sales - Gain	1,125	-	-	-	-	-	-	1,125
Investment Income and Commissions	206	-	-	-	-	-	-	206
Other Revenues	-	2,925	-	-	-	643	-	3,568
Grants - Conditional	-	5,678	-	24,298	-	2,677	-	32,653
- Capital	14,526	-	-	-	-	-	-	14,526
Total Revenues	20,448	43,549	927	33,058	-	4,221	10,400	112,603
Expenses (Schedule 3)								
Wages and Benefits	49,299	14,429	-	-	-	-	-	63,728
Professional / Contractual Services	19,188	4,852	4,888	39,104	-	2,584	-	70,616
Utilities	4,224	1,487	3,699	-	-	-	-	9,410
Maintenance, Materials, and Supplies	3,868	1,888	4,455	775	-	-	600	11,586
Grants and Contributions	55	-	-	-	-	2,677	-	2,732
Amortization	3,820	344	2,016	82	-	-	-	6,262
Interest	2	-	-	-	-	-	-	2
Allowance for Uncollectables	3,312	-	-	-	-	-	-	3,312
Total Expenses	83,768	23,000	15,058	39,961	-	5,261	600	167,648
Surplus (Deficit) by Function	\$ (63,320)	\$ 20,549	\$ (14,131)	\$ (6,903)	\$ -	\$ (1,040)	\$ 9,800	\$ (55,045)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 109,339

Net Surplus (Deficit)

\$ 54,294

VILLAGE OF NEVILLE
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

	2021						2020		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset costs	\$ 11,563	\$ -	\$ 157,522	\$ -	\$ 80,444	\$ 163,180	\$ -	\$ 412,709	\$ 419,098
Additions during the year	-	-	1	40,097	1,270	-	-	41,368	8,611
Disposals and write downs during the year	-	-	-	-	-	-	-	-	(15,000)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 11,563	\$ -	\$ 157,523	\$ 40,097	\$ 81,714	\$ 163,180	\$ -	\$ 454,077	\$ 412,709
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 107,680	\$ -	\$ 66,019	\$ 147,157	\$ -	\$ 320,856	\$ 329,594
Add: Amortization taken	-	-	4,056	-	857	1,780	-	6,693	6,262
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	(15,000)
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Accumulated Amort.	\$ -	\$ -	\$ 111,736	\$ -	\$ 66,876	\$ 148,937	\$ -	\$ 327,549	\$ 320,856
Net Book Value	\$ 11,563	\$ -	\$ 45,787	\$ 40,097	\$ 14,838	\$ 14,243	\$ -	\$ 126,528	\$ 91,853

1. Total contributed/donated assets received in 2021:

\$ 1

2. List of assets recognized at nominal value in 2021 are:

\$ -

- Infrastructure assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in 2021:

\$ -

VILLAGE OF NEVILLE
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021							2020	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset costs	\$ 160,844	\$ 55,027	\$ 84,493	\$ 12,704	\$ -	\$ 276	\$ 99,365	\$ 412,709	\$ 419,098
Additions during the year	-	41,367	-	-	-	1	-	41,368	8,611
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(15,000)
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 160,844	\$ 96,394	\$ 84,493	\$ 12,704	\$ -	\$ 277	\$ 99,365	\$ 454,077	\$ 412,709
Accumulated Amortization									
Opening Accum. Amort. Costs	\$ 110,560	\$ 44,889	\$ 65,878	\$ 164	\$ -	\$ -	\$ 99,365	\$ 320,856	\$ 329,594
Add: Amortization taken	3,961	634	2,016	82	-	-	-	6,693	6,262
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	(15,000)
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization	\$ 114,521	\$ 45,523	\$ 67,894	\$ 246	\$ -	\$ -	\$ 99,365	\$ 327,549	\$ 320,856
Net Book Value	\$ 46,323	\$ 50,871	\$ 16,599	\$ 12,458	\$ -	\$ 277	\$ -	\$ 126,528	\$ 91,853

VILLAGE OF NEVILLE
Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ 97,253	\$ 30,540	\$ 127,793

APPROPRIATED RESERVES

Machinery and equipment	26,340	-	26,340
Public Reserve	1,882	-	1,882
Capital Trust	5,000	-	5,000
Recreation Board Reserve	-	-	-
Utility	-	-	-
Other	-	-	-

Total Appropriated	33,222	-	33,222
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NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible Capital Assets (Schedule 6, 7)	91,853	34,675	126,528
Less: Related debt	-	-	-

Net Investment in Tangible Capital Assets	91,853	34,675	126,528
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OTHER

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Total Accumulated Surplus	\$ 222,328	\$ 65,215	\$ 287,543
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VILLAGE OF NEVILLE
Schedule of Mill Rates and Assessments
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Railway	Elevator(s)	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 131,605	\$ 1,475,520	\$ 10,370	\$ 2,393,090	\$ 89,845	\$ -	\$ 4,100,430
Regional Park Assessment							-
Total Assessment							4,100,430
Mill Rate Factor(s)	1.200	1.000	-	0.700	1.000		
Total Base Tax	300	36,600	2,000	800	4,800		44,500
Total Municipal Tax Levy	\$ 1,642	\$ 49,142	\$ 2,000	\$ 15,039	\$ 5,564		\$ 73,387

MILL RATES:

	MILLS
Average Municipal*	17.897
Average School*	5.753
Potash Mill Rate	-
Uniform Municipal Mill Rate	8.500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

VILLAGE OF NEVILLE
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Nora McLearn	\$ 2,100	\$ -	\$ 2,100
Mary Ferris	1,260	-	1,260
Jenny Cote	1,260	-	1,260
Total	\$ 4,620	\$ -	\$ 4,620