

NORTHERN HAMLET OF PATUANAK
AUDITOR'S REPORT AND FINANCIAL STATEMENTS
December 31, 2021

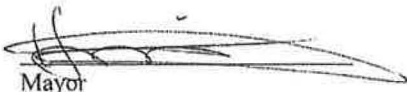
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.


In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Pinnacle Business Solutions, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor



Clerk

Date:

Pinnacle Business Solutions

Chartered Professional Accountants P.C. Ltd.

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INDEPENDENT AUDITOR'S REPORT

To the Members of Northern Hamlet of Patuanak

Qualified Opinion

We have audited the financial statements of Northern Hamlet of Patuanak (the organization), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS)

Basis for Qualified Opinion

The Northern Hamlet of Patuanak carries its accrued landfill liability at \$200,000 however we were unable to obtain sufficient appropriate audit evidence to determine if the estimate complied with the standards. Our audit opinion on the financial statements for the year ended December 31, 2020 was modified because of the effects of this departure from Canadian public sector accounting standards.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Meadow Lake, Saskatchewan
November 17, 2022

Pinnacle Business Solutions
Chartered Professional Accountants

Northern Hamlet of Pautuanak
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 30,470	\$ 101,463
Taxes Receivable - Municipal (Note 3)	622	768
Other Accounts Receivable (Note 4)	47,228	41,146
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	1,000	1,000
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	\$ 79,320	\$ 144,377
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	\$ 24,902	\$ 17,171
Accrued Liabilities Payable	10,000	10,000
Deposits		
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	200,000	200,000
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	\$ 234,902	\$ 227,171
NET FINANCIAL ASSETS (DEBT)	\$ (155,582)	\$ (82,794)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	\$ 1,728,023	\$ 1,827,335
Prepayments and Deferred Charges	1,432	
Stock and Supplies		
Other (Note 14)		
Total Non-Financial Assets	\$ 1,729,455	\$ 1,827,335
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	\$ 1,573,873	\$ 1,744,541

Unrecognized Assets (Note 11))
Contingent Assets (Note 20)
Contractual Rights (Note 21)
Contingent Liabilities (Note 15)
Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Northern Hamlet of Pautuanak
Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	-	\$ 258,504	\$ 425,038
Fees and Charges (Schedule 4, 5)	-	5,678	6,793
Conditional Grants (Schedule 4, 5)	-	102,938	113,177
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(3,190)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	-	25	9,660
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	13,393	1,633
Total Revenues	-	\$ 380,537	\$ 553,111
EXPENSES			
General Government Services (Schedule 3)	-	\$ 221,451	\$ 261,093
Protective Services (Schedule 3)	-	66,557	53,560
Transportation Services (Schedule 3)	-	11,724	8,077
Environmental and Public Health Services (Schedule 3)	-	42,222	39,502
Planning and Development Services (Schedule 3)	-	16,808	18,398
Recreation and Cultural Services (Schedule 3)	-	11,618	15,057
Utility Services (Schedule 3)	-	180,824	177,223
Restructurings (Schedule 3)	-	-	-
Total Expenses	-	\$ 551,205	\$ 572,910
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	-	(170,668)	(19,799)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	-	14,799
Surplus (Deficit) of Revenues over Expenses	-	(170,668)	(5,000)
Accumulated Surplus (Deficit), Beginning of Year		1,744,541	1,749,541
Accumulated Surplus (Deficit), End of Year	-	\$ 1,573,873	\$ 1,744,541

The accompanying notes and schedules are an integral part of these statements.

Northern Hamlet of Pautuanak
Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	- \$	(170,668) \$	(5,000)
(Acquisition) of tangible capital assets		\$ -	\$ (15,414)
Amortization of tangible capital assets		99,312	98,541
Proceeds on disposal of tangible capital assets			1,000
Loss (gain) on the disposal of tangible capital assets		-	3,190
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	- \$	99,312	\$ 87,317
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		\$ (1,432)	
Consumption of supplies inventory			
Use of prepaid expense			2,167
Surplus (Deficit) of expenses of other non-financial over expenditures	- \$	(1,432)	\$ 2,167
Increase/Decrease in Net Financial Assets	-	(72,788)	84,484
Net Financial Assets (Debt) - Beginning of Year		(82,794)	(167,278)
Net Financial Assets (Debt) - End of Year	- \$	(155,582)	\$ (82,794)

The accompanying notes and schedules are an integral part of these statements.

Northern Hamlet of Pautuanak
Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ (170,668)	\$ (5,000)
Amortization	99,312	98,541
Loss (gain) on disposal of tangible capital assets	-	3,190
	<u>\$ (71,356)</u>	<u>\$ 96,731</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	\$ 146	\$ 3,465
Other Receivables	(6,082)	2,458
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	7,731	14,136
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(1,432)	2,167
Other (Specify)	-	-
Cash provided by operating transactions	\$ (70,993)	\$ 118,957
Capital:		
Acquisition of capital assets	-	\$ (15,414)
Proceeds from the disposal of capital assets	-	1,000
Other capital	-	-
Cash applied to capital transactions	-	\$ (14,414)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	\$ (70,993)	\$ 104,543
Cash and Temporary Investments - Beginning of Year	101,463	(3,080)
Cash and Temporary Investments - End of Year	\$ 30,470	\$ 101,463

The accompanying notes and schedules are an integral part of these statements.

Northern Hamlet of Pautuanak
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straightline basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

m) **Landfill Liability:**

The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Statement of Financial Position. The municipality recognizes and estimates a liability of \$200,000 for the remediation of the landfill. The nature of the liability is based on the future decommissioning of the landfill. The assumptions used in the estimate of the liability include estimated costs based on other municipalities with similar size landfill actual costs incurred.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. There was no budget approved by council for 2021.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Northern Hamlet of Pautuanak
Notes to the Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	\$ 30,470	\$ 56,557
Temporary Investments		44,906
Restricted Cash		
Total Cash and Temporary Investments	\$ 30,470	\$ 101,463

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	\$ 1,135	\$ 1,600
- Arrears	87,264	77,740
	\$ 88,399	\$ 79,340
- Less Allowance for Uncollectible	(87,777)	(78,572)
Total municipal taxes receivable	\$ 622	\$ 768
School - Current	\$ 1,560	\$ 3,519
- Arrears	193,302	172,799
Total school taxes receivable	\$ 194,862	\$ 176,318
Other		
Total taxes and grants in lieu receivable	\$ 195,484	\$ 177,086
Deduct taxes receivable to be collected on behalf of other organizations	(194,862)	(176,318)
Total Taxes Receivable - Municipal	\$ 622	\$ 768

Northern Hamlet of Pautuanak
Notes to the Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	\$ 6,145	\$ 4,723
Provincial Government		
Local Government	12,112	12,112
Utility	19,947	20,037
Trade	20,058	20,058
Other (Specify)	8,713	3,963
Total Other Accounts Receivable	\$ 66,975	\$ 60,893
Less: Allowance for Uncollectible	(19,747)	(19,747)
Net Other Accounts Receivable	\$ 47,228	\$ 41,146

5. Land for Resale

	2021	2020
Tax Title Property	\$ 1,971	\$ 1,971
Allowance for market value adjustment	(1,971)	(1,971)
Net Tax Title Property	\$ -	\$ -
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	\$ -	\$ -

6. Long-Term Investments

	2021	2020
North West Communities Wood Products Ltd. - shares	\$ 1,000	\$ 1,000
Other (Specify)		
Total Long-Term Investments	\$ 1,000	\$ 1,000

7. Debt Charges Recoverable

The Nother Hamlet of Patuanak does not have any debt charges recoverable

Northern Hamlet of Pautuanak
Notes to the Financial Statements
As at December 31, 2021

8. Bank Indebtedness

The Northern Hamlet of Patuanak does not have any debt charges recoverable.

9. Deferred Revenue

The Northern Hamlet of Patuanak does not have any deferred revenue.

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	\$ 200,000	\$ 200,000

In 2021 the municipality has accrued an overall liability for environmental matters in the amount of \$ 200,000 (prior year - \$ 200,000) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100 year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

11. Liability for Contaminated Sites

The Northern Hamlet of Patuanak does not have any liability for contaminated sites.

Northern Hamlet of Pautuanak
Notes to the Financial Statements
As at December 31, 2021

12. Long-Term Debt

a) The debt limit of the municipality is \$ 33,543. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

The Hamlet does not have any long-term debt.

13. Lease Obligations

The Hamlet does not have any lease obligations.

Northern Hamlet of Pautuanak
Notes to the Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

The Northern Hamlet of Patuanak does not have any other non-financial asset.

15. Contingent Liabilities

The Northern Hamlet of Patuanak does not have any contingent liabilities.

16. Pension Plan

The Northern Hamlet of Patuanak does not have a pension plan.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The Northern Hamlet of Patuanak does not administer any trust.

19. Related Parties

The financial statements include transactions with related parties. The municipality is related to the mayor and council under the common control of the Council. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The Northern Hamlet of Patuanak does not have any contingent liabilities.

21. Contractual Rights

The Northern Hamlet of Patuanak does not have any contractual rights.

22. Contractual Obligations and Commitments

The Northern Hamlet of Patuanak does not have any contractual obligations or commitments.

**Northern Hamlet of Pautuanak
Notes to the Financial Statements
As at December 31, 2021**

23. Restructuring Transactions

The Hamlet does not have any restructuring transactions.

Northern Hamlet of Pautuanak
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy		\$ 3,291	\$ 4,643
Abatements and adjustments			
Discount on current year taxes		(135)	(160)
Net Municipal Taxes	-	\$ 3,157	\$ 4,483
Potash tax share			
Trailer license fees			
Penalties on tax arrears		7,934	7,082
Special tax levy			
Other (Specify)			
Total Taxes	-	\$ 11,091	\$ 11,565
UNCONDITIONAL GRANTS			
Revenue Sharing		\$ 247,413	\$ 413,473
(Organized Hamlet)			
Safe Restart			
Other (Specify)			
Total Unconditional Grants	-	\$ 247,413	\$ 413,473
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel			
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	-	-	-
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	-	\$ 258,504	\$ 425,038

Northern Hamlet of Pautuanak
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Other - community hall rental revenue			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions		\$ 25	\$ 9,660
- Other - Miscellaneous		2,493	1,633
Total Other Segmented Revenue	-	\$ 2,518	\$ 11,293
Conditional Grants			
- Training		3,000	
- MEEP			
- Other (<i>Safe restart</i>)			4,355
Total Conditional Grants	-	\$ 3,000	\$ 4,355
Total Operating	-	\$ 5,518	\$ 15,648
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	-	\$ 5,518	\$ 15,648

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			\$ (3,190)
- Other (Specify)			
Total Other Segmented Revenue	-	-	\$ (3,190)
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	\$ (3,190)
Capital			
Conditional Grants			
- Federal Gas Tax			\$ 4,307
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			10,492
- Other (Specify)			
Total Capital	-	-	\$ 14,799
Restructuring Revenue (Specify, if any)			
Total Protective Services	-	-	\$ 11,609

Northern Hamlet of Pautuanak
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RJRG (CTP)			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RJRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other covid grants		\$ 85,299	\$ 95,208
Total Conditional Grants	-	\$ 85,299	\$ 95,208
Total Operating	-	\$ 85,299	\$ 95,208
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	-	\$ 85,299	\$ 95,208

Northern Hamlet of Pautuanak
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment		\$ 12,139	\$ 13,614
- MEEP			
- Other (gift hamper grant)		2,500	
Total Conditional Grants	-	\$ 14,639	\$ 13,614
Total Operating	-	\$ 14,639	\$ 13,614
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	\$ 14,639	\$ 13,614

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	-	-	-

Northern Hamlet of Pautuanak
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water		\$ 3,950	\$ 5,105
- Sewer			
- Other (commission)		1,728	1,688
Total Fees and Charges	-	\$ 5,678	\$ 6,793
- Tangible capital asset sales - gain (loss)			
- Other (LWDC)		10,900	
Total Other Segmented Revenue	-	\$ 16,578	\$ 6,793
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	\$ 16,578	\$ 6,793
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	-	\$ 16,578	\$ 6,793
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	-	\$ 122,033	\$ 142,872

SUMMARY

Total Other Segmented Revenue	-	\$ 19,095	\$ 14,896
Total Conditional Grants	-	102,938	113,177
Total Capital Grants and Contributions	-	-	14,799
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	-	\$ 122,033	\$ 142,872

Northern Hamlet of Pautuanak
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel		\$ 36,466	\$ 28,477
Wages and benefits		110,903	140,304
Professional/Contractual services		42,466	32,402
Utilities		11,303	9,926
Maintenance, materials and supplies		5,752	11,789
Grants and contributions - operating		1,323	28,687
- capital			
Amortization		1,749	978
Interest		2,284	
Allowance for uncollectible		9,205	8,530
Other (Specify)			
General Government Services	-	\$ 221,451	\$ 261,093
Restructuring (Specify, if any)			
Total General Government Services	-	\$ 221,451	\$ 261,093

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits		\$ 66,557	\$ 53,560
Professional/Contractual services			
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			

Protective Services	-	\$ 66,557	\$ 53,560
Restructuring (Specify, if any)			
Total Protective Services	-	\$ 66,557	\$ 53,560

TRANSPORTATION SERVICES

Wages and benefits			
Professional/Contractual Services			
Utilities		\$ 1,529	\$ 1,679
Maintenance, materials, and supplies		9,780	5,983
Gravel			
Grants and contributions - operating			
- capital			
Amortization		415	415
Interest			
Other (Specify)			

Transportation Services	-	\$ 11,724	\$ 8,077
Restructuring (Specify, if any)			
Total Transportation Services	-	\$ 11,724	\$ 8,077

Northern Hamlet of Pautuanak

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits		\$ 23,530	\$ 23,102
Professional/Contractual services		16,200	16,400
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)		2,492	
Environmental and Public Health Services	-	\$ 42,222	\$ 39,502
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	-	\$ 42,222	\$ 39,502

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits		\$ 16,808	\$ 18,398
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	-	\$ 16,808	\$ 18,398
Restructuring (Specify, if any)			
Total Planning and Development Services	-	\$ 16,808	\$ 18,398

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services			
Utilities	\$ 8,353	\$ 11,792	
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization	3,265	3,265	
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	-	\$ 11,618	\$ 15,057
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	-	\$ 11,618	\$ 15,057

Northern Hamlet of Pautuanak

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits		\$ 55,712	\$ 54,491
Professional/Contractual services		520	
Utilities		18,196	17,934
Maintenance, materials and supplies		12,513	10,915
Grants and contributions - operating			
- capital			
Amortization		93,883	93,883
Interest			
Allowance for Uncollectible			
Other (<i>Specify</i>)			
Utility Services	-	\$ 180,824	\$ 177,223
Restructuring (<i>Specify, if any</i>)			
Total Utility Services	-	\$ 180,824	\$ 177,223
TOTAL EXPENSES BY FUNCTION	-	\$ 551,205	\$ 572,910

Northern Hamlet of Pautuanak
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,678	\$ 5,678
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	25	-	-	-	-	-	-	25
Other Revenues	2,493	-	-	-	-	-	10,900	13,393
Grants - Conditional	3,000	-	-	85,299	14,639	-	-	102,938
- Capital	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	\$ 5,518	\$ -	\$ -	\$ 85,299	\$ 14,639	\$ -	\$ 16,578	\$ 122,033
Expenses (Schedule 3)								
Wages & Benefits	\$ 147,369	\$ 66,557	\$ -	\$ 23,530	\$ -	\$ -	\$ 55,712	\$ 293,169
Professional/ Contractual Services	42,466	-	-	16,200	16,808	-	520	75,994
Utilities	11,303	-	1,529	-	-	8,353	18,196	39,381
Maintenance Materials and Supplies	5,752	-	9,780	-	-	-	12,513	28,045
Grants and Contributions	1,323	-	-	-	-	-	-	1,323
Amortization	1,749	-	415	-	-	3,265	93,883	99,312
Interest	2,284	-	-	-	-	-	-	2,284
Allowance for Uncollectible	9,205	-	-	-	-	-	-	9,205
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	2,492	-	-	-	2,492
Total Expenses	\$ 221,451	\$ 66,557	\$ 11,724	\$ 42,222	\$ 16,808	\$ 11,618	\$ 180,824	\$ 551,205
Surplus (Deficit) by Function	\$ (215,934)	\$ (66,557)	\$ (11,724)	\$ 43,076	\$ (2,169)	\$ (11,618)	\$ (164,246)	(429,172)

Taxes and other unconditional revenue (Schedule 1)

258,504

Net Surplus (Deficit)

\$ (170,668)

Northern Hamlet of Pautuanak
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,793	\$ 6,793
Tangible Capital Asset Sales - Gain	-	(3,190)	-	-	-	-	-	(3,190)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	9,660	-	-	-	-	-	-	9,660
Other Revenues	1,633	-	-	-	-	-	-	1,633
Grants - Conditional	4,355	-	-	95,208	13,614	-	-	113,177
- Capital	-	14,799	-	-	-	-	-	14,799
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	\$ 15,648	\$ 11,609	\$ -	\$ 95,208	\$ 13,614	\$ -	\$ 6,793	\$ 142,872
Expenses (Schedule 3)								
Wages & Benefits	\$ 168,781	\$ 53,560	\$ -	\$ 23,102	\$ -	\$ -	\$ 54,491	\$ 299,934
Professional/ Contractual Services	32,402	-	-	16,400	18,398	-	-	67,200
Utilities	9,926	-	1,679	-	-	11,792	17,934	41,331
Maintenance Materials and Supplies	11,789	-	5,983	-	-	-	10,915	28,687
Grants and Contributions	28,687	-	-	-	-	-	-	28,687
Amortization	978	-	415	-	-	3,265	93,883	98,541
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	8,530	-	-	-	-	-	-	8,530
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	\$ 261,093	\$ 53,560	\$ 8,077	\$ 39,502	\$ 18,398	\$ 15,057	\$ 177,223	\$ 572,910
Surplus (Deficit) by Function	\$ (245,445)	\$ (41,951)	\$ (8,077)	\$ 55,706	\$ (4,784)	\$ (15,057)	\$ (170,430)	\$ (430,038)

Taxes and other unconditional revenue (Schedule 1)

425,038

Net Surplus (Deficit)

\$ (5,000)

Northern Hamlet of Pautuanak
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020		
	General Assets						Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	\$ 4,550	\$ 26,702	\$ 2,376,749	\$ 15,414	\$ 592,266	\$ 1,418,312		\$ 4,433,993	\$ 4,429,056
	Additions during the year								-	15,414
	Disposals and write-downs during the year								-	(10,477)
	Transfers (from) assets under construction								-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Asset Costs		\$ 4,550	\$ 26,702	\$ 2,376,749	\$ 15,414	\$ 592,266	\$ 1,418,312	\$ -	\$ 4,433,993	\$ 4,433,993
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs		\$ 21,202	\$ 1,189,672	\$ -	\$ 471,056	\$ 924,728		\$ 2,606,658	\$ 2,514,404
	Add: Amortization taken		323	62,266	771	15,531	20,421		99,312	98,541
	Less: Accumulated amortization on disposals								-	(6,287)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Accumulated	\$ -	\$ 21,525	\$ 1,251,938	\$ 771	\$ 486,587	\$ 945,149	\$ -	\$ 2,705,970	\$ 2,606,658
Net Book Value		\$ 4,550	\$ 5,177	\$ 1,124,811	\$ 14,643	\$ 105,679	\$ 473,163	\$ -	\$ 1,728,023	\$ 1,827,335

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Northern Hamlet of Pautuanak
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	\$ 261,915	\$ -	\$ 327,466	\$ 37,906	\$ -	\$ 55,864	\$ 3,750,842	\$ 4,433,993	\$ 4,429,056
	Additions during the year								-	15,414
	Disposals and write-downs during the year								-	(10,477)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Asset Costs		\$ 261,915	\$ -	\$ 327,466	\$ 37,906	\$ -	\$ 55,864	\$ 3,750,842	\$ 4,433,993	\$ 4,433,993
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	\$ 236,039	\$ -	\$ 304,107	\$ 38,321	\$ -	\$ 40,549	\$ 1,987,642	\$ 2,606,658	\$ 2,514,404
	Add: Amortization taken	1,749			415		3,265	93,883	99,312	98,541
	Less: Accumulated amortization on disposals								-	(6,287)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Accumulated Amortization Costs		\$ 237,788	\$ -	\$ 304,107	\$ 38,736	\$ -	\$ 43,814	\$ 2,081,525	\$ 2,705,970	\$ 2,606,658
Net Book Value		\$ 24,127	\$ -	\$ 23,359	\$ (830)	\$ -	\$ 12,050	\$ 1,669,317	\$ 1,728,023	\$ 1,827,335

Northern Hamlet of Pautuanak
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ (108,757)	\$ (71,356)	\$ (180,113)
APPROPRIATED RESERVES			
Machinery and Equipment			-
Public Reserve			-
Capital Trust			-
Utility			-
Other (Specify)	\$ 25,963		\$ 25,963
Total Appropriated	\$ 25,963	\$ -	\$ 25,963
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	\$ 1,827,335	\$ (99,312)	\$ 1,728,023
Less: Related debt			-
Net Investment in Tangible Capital Assets	\$ 1,827,335	\$ (99,312)	\$ 1,728,023
Total Accumulated Surplus	\$ 1,744,541	\$ (170,668)	\$ 1,573,873

Northern Hamlet of Pautuanak
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment		\$ 536,640					\$ 536,640
Regional Park Assessment							
Total Assessment							536,640
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)							
Total Municipal Tax Levy (include base and/or minimum tax and special levies)		\$ 3,291					\$ 3,291

MILL RATES:	MILLS
Average Municipal*	6.13
Average School*	
Potash Mill Rate	
Uniform Municipal Mill Rate	4.43

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000
and divide by the total assessment for the taxing authority).

**Northern Hamlet of Pautuanak
Schedule of Council Remuneration
As at December 31, 2021**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Maurice, Hazel	\$ 11,250		\$ 11,250
Councillor	Black, Tashina	10,250		10,250
Councillor	Opekokew, Tanya	14,100		14,100
Total		\$ 35,600	\$ -	\$ 35,600

Northern Hamlet of Pautuanak
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-