

R. M. OF PITTVILLE NO. 169
FINANCIAL STATEMENTS
DECEMBER 31, 2021

INDEPENDENT AUDITOR'S REPORT

To Council of R. M. of Pittville No. 169:

Qualified Opinion

We have audited the financial statements of R. M. of Pittville No. 169, which comprise the statement of financial position as at December 31, 2021, and the statements of operations and net financial assets and changes in cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The quantities of gravel on hand were determined from accounting records of quantity movements, while other items were determined by your administration by actual count. Due to problems of timing, distance, identification and measurement, we did not find it feasible to make a physical count of the various inventory items. We agreed the amount of gravel inventory to the accounting records prepared by management, but as we did not attend the count, we did not do further procedures over quantity or value. Therefore, we were unable to obtain sufficient appropriate audit evidence over the R. M of Pittville No. 169's inventory and related expenses as at December 31, 2021 and December 31, 2020.

Public Sector Accounting Standards require that controlled entities be consolidated, and government partnerships be proportionately consolidated, into the financial statements of the R. M., as they make up part of the R. M.'s government reporting entity. As explained in Note 1 (a), the R. M. has not proportionately consolidated certain entities over which it has joint control. Known entities subject to control or joint control are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these partnerships were unavailable at the time of our audit, and therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the R. M.'s financial statements as at December 31, 2021 and December 31, 2020.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT (continued)

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

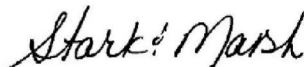
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



____ CPA LLP _____
Chartered Professional Accountants

Swift Current, Saskatchewan
June 14, 2022


Management's Responsibility

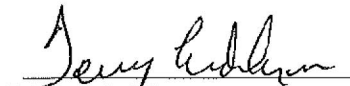
The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

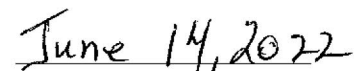
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve - R. M. of Pittville No. 169


CFO/Administrator


Date

R. M. of Pittville No. 169
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	717,321	982,650
Taxes Receivable - Municipal (Note 3)	10,477	34,392
Other Accounts Receivable (Note 4)	211,001	85,780
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	71,857	68,195
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	1,010,656	1,171,017

LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	55,786	55,441
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	29,895
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	40,000	40,000
Lease Obligations (Note 13)	-	-
Total Liabilities	95,786	125,336

NET FINANCIAL ASSETS (DEBT)	914,870	1,045,681
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NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	2,162,300	1,948,368
Prepayments and Deferred Charges	-	-
Stock and Supplies	463,366	470,959
Other (Note 14)	-	-
Total Non-Financial Assets	2,625,666	2,419,327

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	3,540,536	3,465,008
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Unrecognized Assets (Note 1 I))
Contingent Assets (Note 20)
Contractual Rights (Note 21)
Contingent Liabilities (Note 15)
Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

R. M. of Pittville No. 169
Statement of Operations
For the fiscal year ended December 31, 2021

Statement 2

	2021 Budget (unaudited)	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,235,180	1,221,289	1,258,436
Fees and Charges (Schedule 4, 5)	26,040	35,286	27,334
Conditional Grants (Schedule 4, 5)	-	1,734	2,062
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	3,500	3,500	70,000
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	11,660	13,596	19,765
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	1,318	-
Total Revenues	1,276,380	1,276,723	1,377,597
EXPENSES			
General Government Services (Schedule 3)	222,160	227,597	197,374
Protective Services (Schedule 3)	13,390	12,947	12,950
Transportation Services (Schedule 3)	894,590	1,095,559	915,600
Environmental and Public Health Services (Schedule 3)	34,100	33,717	30,572
Planning and Development Services (Schedule 3)	15,000	8,000	8,390
Recreation and Cultural Services (Schedule 3)	5,900	31,150	48,013
Utility Services (Schedule 3)	3,390	3,385	3,385
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,188,530	1,412,355	1,216,284
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	87,850	(135,632)	161,313
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	199,560	211,160	50,808
Surplus (Deficit) of Revenues over Expenses	287,410	75,528	212,121
Accumulated Surplus (Deficit), Beginning of Year	3,465,008	3,465,008	3,252,887
Accumulated Surplus (Deficit), End of Year	3,752,418	3,540,536	3,465,008

The accompanying notes and schedules are an integral part of these statements.

Statement of Change in Net Financial Assets

For the fiscal year ended December 31, 2021

Statement 3

	2021 Budget (unaudited)	2021	2020
Surplus (Deficit)	287,410	75,528	212,121
(Acquisition) of tangible capital assets	(450,000)	(389,089)	(437,305)
Amortization of tangible capital assets	135,090	175,157	132,088
Proceeds on disposal of tangible capital assets	-	3,500	70,000
Loss (gain) on the disposal of tangible capital assets	-	(3,500)	(70,000)
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(314,910)	(213,932)	(305,217)
(Acquisition) of supplies inventories, net	-	-	-
(Acquisition) of prepaid expense, net	-	-	-
Consumption of supplies inventory, net	-	7,593	66,500
Use of prepaid expense, net	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	7,593	66,500
Increase/Decrease in Net Financial Assets	(27,500)	(130,811)	(26,596)
Net Financial Assets (Debt) - Beginning of Year	1,045,681	1,045,681	1,072,277
Net Financial Assets (Debt) - End of Year	1,018,181	914,870	1,045,681

The accompanying notes and schedules are an integral part of these statements.

R. M. of Pittville No. 169
Statement of Cash Flow
For the fiscal year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	75,528	212,121
Amortization	175,157	132,088
Loss (gain) on disposal of tangible capital assets	(3,500)	(70,000)
	247,185	274,209
Change in assets/liabilities		
Taxes Receivable - Municipal	23,915	(5,801)
Other Receivables	(125,221)	28,181
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	345	(5,526)
Deposits	-	-
Deferred Revenue	(29,895)	29,749
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	7,593	66,500
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
Cash provided by operating transactions	123,922	387,312
Capital:		
Acquisition of capital assets	(389,089)	(437,305)
Proceeds from the disposal of capital assets	3,500	70,000
Other capital	-	-
Cash applied to capital transactions	(385,589)	(367,305)
Investing:		
Long-term investments	(3,662)	(4,112)
Other investments	-	-
Cash provided by (applied to) investing transactions	(3,662)	(4,112)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	40,000
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	40,000
Change in Cash and Temporary Investments during the year	(265,329)	55,895
Cash and Temporary Investments - Beginning of Year	982,650	926,755
Cash and Temporary Investments - End of Year	717,321	982,650

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements represent the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. The following organizations have not been consolidated into the Municipality's financial statements:

Entity

Gull Lake and District Ambulance Board (proportionate)

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

R. M. of Pittville No. 169
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	
Road Network Assets	

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 13, 2021.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

R. M. of Pittville No. 169
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	717,321	982,650
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	717,321	982,650

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	9,432	25,869
- Arrears	1,045	8,523
	10,477	34,392
- Less Allowance for Uncollectible		
Total municipal taxes receivable	10,477	34,392
School - Current	3,647	6,546
- Arrears	409	2,165
Total school taxes receivable	4,056	8,711
Other	10,145	9,546
Total taxes and grants in lieu receivable	24,678	52,649
Deduct taxes receivable to be collected on behalf of other organizations	(14,201)	(18,257)
Total Taxes Receivable - Municipal	10,477	34,392

4. Other Accounts Receivable

	2021	2020
Federal Government	54,356	51,420
Provincial Government	155,920	32,420
Local Government	725	1,940
Utility		
Trade		
Other	-	
Total Other Accounts Receivable	211,001	85,780
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	211,001	85,780

5. Land for Resale

	2021	2020
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	66,685	61,996
Shares & equity balances	5,172	6,199
Total Long-Term Investments	71,857	68,195

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

The shares and equity balances are stated at cost.

7. Debt Charges Recoverable

The municipality has no debt charges recoverable.

R. M. of Pittville No. 169
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

8. Bank Indebtedness

The municipality has access to a line of credit with a limit of \$350,000, none of which was drawn as of December 31, 2021.

9. Deferred Revenue

	2021	2020
MEEP Grant Funding		29,895
Total Deferred Revenue	-	29,895

10. Accrued Landfill Costs

The municipality does not maintain a landfill (waste disposal) site and accordingly there is no accrued liability for estimated future closure costs for such a site.

11. Liability for Contaminated Sites

The municipality has no known contaminated sites and accordingly there is no accrued liability for estimated future clean up costs for such a site.

R. M. of Pittville No. 169

Notes to the Financial Statements

For the fiscal year ended December 31, 2021

12. Long-Term Debt

The debt limit of the municipality in 2021 was \$1,013,628. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

The loan requires one payment of \$40,000 on December 31, 2023 and it is interest free until that date.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	-	-	-	-
2023	40,000	-	40,000	-
2024			-	
2025			-	
2026			-	
Thereafter			-	
Balance	40,000	-	40,000	-

13. Lease Obligations

The municipality has no significant lease obligations.

14. Other Non-financial Assets

The municipality has no "other" non-financial assets.

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$22,505. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2021	2020
Number of active members	5	5
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	22,505	22,906
Employer contributions for the year	22,505	22,906
Plan Assets	**	3,221,426,000
Plan Liabilities	**	2,382,526,000
Plan Surplus	**	838,900,000

** 2021 MEPP financial information is not yet available.

17. Comparative Figures

Some prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality does not administer any significant trusts.

R. M. of Pittville No. 169

Notes to the Financial Statements

For the fiscal year ended December 31, 2021

19. Related Parties

The municipality has no significant related parties requiring disclosure.

20. Contingent Assets

The municipality has no significant contingent assets.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. The municipality has no significant contractual rights.

22. Contractual Obligations and Commitments

The municipality has no significant contractual obligations and commitments.

R. M. of Pittville No. 169
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

23. Restructuring Transactions

The municipality did not undertake any significant restructuring transactions in 2021.

R. M. of Pittville No. 169
Schedule of Taxes and Other Unconditional Revenue
For the fiscal year ended December 31, 2021

Schedule 1

	2021 Budget (unaudited)	2021	2020
TAXES			
General municipal tax levy	928,330	928,331	961,256
Abatements and adjustments	-	-	-
Discount on current year taxes	(39,460)	(35,288)	(40,678)
Net Municipal Taxes	888,870	893,043	920,578
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,290	2,008	2,230
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	891,160	895,051	922,808

UNCONDITIONAL GRANTS

Revenue Sharing (Organized Hamlet)	307,130	301,561	299,640
Safe Restart	12,720	-	12,408
Other (Specify)	-	-	-
Total Unconditional Grants	319,850	301,561	312,048

GRANTS IN LIEU OF TAXES

Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other (Sask Agriculture)	24,170	24,677	23,580
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	24,170	24,677	23,580

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,235,180	1,221,289	1,258,436
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R. M. of Pittville No. 169
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 1

	2021 Budget (unaudited)	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	700	8,106	551
- Other (<i>Donations, sundry</i>)	490	5,685	3,094
Total Fees and Charges	1,190	13,791	3,645
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	11,660	13,596	19,765
- Other (SGI rebate, metal recycling)	-	1,318	-
Total Other Segmented Revenue	12,850	28,705	23,410
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	12,850	28,705	23,410
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	12,850	28,705	23,410

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	3,500	3,500	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	3,500	3,500	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	3,500	3,500	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	3,500	3,500	-

R. M. of Pittville No. 169
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 2

	2021 Budget (unaudited)	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	460	135
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	22,050	20,800	20,820
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	22,050	21,260	20,955
- Tangible capital asset sales - gain (loss)	-	-	70,000
- Other (Specify)	-	-	-
Total Other Segmented Revenue	22,050	21,260	90,955
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	22,050	21,260	90,955
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	18,408
- Canada Community-Building Fund (CCBF)	12,270	25,345	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	155,500	155,920	32,400
- Provincial Disaster Assistance	-	-	-
- MEEP	31,790	29,895	-
- Other (Specify)	-	-	-
Total Capital	199,560	211,160	50,808
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	221,610	232,420	141,763

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other (Sale of pest control products)	2,800	235	2,734
Total Fees and Charges	2,800	235	2,734
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	2,800	235	2,734
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	1,734	940
- MEEP	-	-	-
- Other (Early Learning)	-	-	1,122
Total Conditional Grants	-	1,734	2,062
Total Operating	2,800	1,969	4,796
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	2,800	1,969	4,796

R. M. of Pittville No. 169
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 3

	2021 Budget (unaudited)	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	-	-	-

R. M. of Pittville No. 169
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 4

	2021 Budget (unaudited)	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	240,760	266,594	169,969

SUMMARY

Total Other Segmented Revenue	41,200	53,700	117,099
Total Conditional Grants	-	1,734	2,062
Total Capital Grants and Contributions	199,560	211,160	50,808
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	240,760	266,594	169,969

	2021 Budget (unaudited)	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	16,800	18,848	16,908
Wages and benefits	141,360	137,204	130,759
Professional/Contractual services	42,850	52,442	32,423
Utilities	7,540	7,979	6,157
Maintenance, materials and supplies	9,070	5,451	5,577
Grants and contributions - operating	-	-	1,122
- capital	-	-	-
Amortization	4,540	5,673	4,428
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
General Government Services	222,160	227,597	197,374
Restructuring (Specify, if any)	-	-	-
Total General Government Services	222,160	227,597	197,374

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	10,270	10,287	10,018
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	260	260	260
Utilities	-	-	-
Maintenance, material and supplies	460	-	272
Grants and contributions - operating	2,400	2,400	2,400
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	13,390	12,947	12,950
Restructuring (Specify, if any)	-	-	-
Total Protective Services	13,390	12,947	12,950

TRANSPORTATION SERVICES

Wages and benefits	187,890	211,609	179,089
Professional/Contractual Services	30,940	6,773	30,313
Utilities	5,150	4,946	5,023
Maintenance, materials, and supplies	136,450	146,554	132,635
Gravel	407,000	559,578	444,265
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	127,160	166,099	124,275
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	894,590	1,095,559	915,600
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	894,590	1,095,559	915,600

Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits	-	-	-
Professional/Contractual services	4,600	4,233	3,491
Utilities	-	-	-
Maintenance, materials and supplies	17,500	6,582	15,373
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	12,000	22,902	11,708
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	34,100	33,717	30,572
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	34,100	33,717	30,572

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	8,000	-	390
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	7,000	8,000	8,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	15,000	8,000	8,390
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	15,000	8,000	8,390

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	3,400	8,114	3,308
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	15,021	6,128
- capital	2,500	8,015	38,577
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	5,900	31,150	48,013
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	5,900	31,150	48,013

R. M. of Pittville No. 169

Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES	(unaudited)		
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	3,390	3,385	3,385
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	3,390	3,385	3,385
Restructuring (Specify, if any)	-	-	-
Total Utility Services	3,390	3,385	3,385
TOTAL EXPENSES BY FUNCTION	1,188,530	1,412,355	1,216,284

R. M. of Pittville No. 169
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	13,791	-	21,260	235	-	-	-	35,286
Tangible Capital Asset Sales - Gain	-	3,500	-	-	-	-	-	3,500
Land Sales - Gain	-							-
Investment Income and Commissions	13,596							13,596
Other Revenues	1,318	-	-	-	-	-	-	1,318
Grants - Conditional	-	-	-	1,734	-	-	-	1,734
- Capital	-	-	211,160	-	-	-	-	211,160
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	28,705	3,500	232,420	1,969	-	-	-	266,594
Expenses (Schedule 3)								
Wages & Benefits	156,052	-	211,609	-	-	-	-	367,661
Professional/ Contractual Services	52,442	10,547	6,773	4,233	-	8,114	-	82,109
Utilities	7,979	-	4,946	-	-	-	-	12,925
Maintenance Materials and Supplies	5,451	-	706,132	6,582	-	-	-	718,165
Grants and Contributions	-	2,400	-	22,902	8,000	23,036	-	56,338
Amortization	5,673	-	166,099	-	-	-	3,385	175,157
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	227,597	12,947	1,095,559	33,717	8,000	31,150	3,385	1,412,355
Surplus (Deficit) by Function	(198,892)	(9,447)	(863,139)	(31,748)	(8,000)	(31,150)	(3,385)	(1,145,761)

Taxes and other unconditional revenue (Schedule 1)	1,221,289
Net Surplus (Deficit)	75,528

R. M. of Pittville No. 169
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,645	-	20,955	2,734	-	-	-	27,334
Tangible Capital Asset Sales - Gain	-	-	70,000	-	-	-	-	70,000
Land Sales - Gain	-							-
Investment Income and Commissions	19,765							19,765
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	2,062	-	-	-	2,062
- Capital	-	-	50,808	-	-	-	-	50,808
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	23,410	-	141,763	4,796	-	-	-	169,969
Expenses (Schedule 3)								
Wages & Benefits	147,667	-	179,089	-	-	-	-	326,756
Professional/ Contractual Services	32,423	10,278	30,313	3,491	390	3,308	-	80,203
Utilities	6,157	-	5,023	-	-	-	-	11,180
Maintenance Materials and Supplies	5,577	272	576,900	15,373	-	-	-	598,122
Grants and Contributions	1,122	2,400	-	11,708	8,000	44,705	-	67,935
Amortization	4,428	-	124,275	-	-	-	3,385	132,088
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-							-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	197,374	12,950	915,600	30,572	8,390	48,013	3,385	1,216,284
Surplus (Deficit) by Function	(173,964)	(12,950)	(773,837)	(25,776)	(8,390)	(48,013)	(3,385)	(1,046,315)

Taxes and other unconditional revenue (Schedule 1) 1,258,436

Net Surplus (Deficit) **212,121**

R. M. of Pittville No. 169
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

	2021							2020	
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets									
Asset cost									
Opening Asset costs	-	127,986	177,130	91,065	1,100,570	2,504,145	7,572	4,008,468	3,792,163
Additions during the year	-	-	-	-	56,816	332,273	-	389,089	437,305
Disposals and write-downs during the year	-	-	-	-	(45,232)	-	-	(45,232)	(221,000)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Asset Costs	-	127,986	177,130	91,065	1,112,154	2,836,418	7,572	4,352,325	4,008,468
Amortization									
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	97,522	102,134	34,695	401,577	1,424,172	-	2,060,100	2,149,012
Add: Amortization taken	-	3,385	4,428	9,107	99,946	58,291	-	175,157	132,088
Less: Accumulated amortization on disposals	-	-	-	-	(45,232)	-	-	(45,232)	(221,000)
related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	100,907	106,562	43,802	456,291	1,482,463	-	2,190,025	2,060,100
Net Book Value	-	27,079	70,568	47,263	655,863	1,353,955	7,572	2,162,300	1,948,368

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

R. M. of Pittville No. 169
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<i>Assets</i>	Asset cost								
	Opening Asset costs	177,130	-	3,703,352	-	-	-	127,986	4,008,468
	Additions during the year	-	-	389,089	-	-	-	-	389,089
	Disposals and write-downs during the year	-	-	(45,232)	-	-	-	-	(45,232)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs		177,130	-	4,047,209	-	-	-	127,986	4,352,325
<i>Amortization</i>	Amortization Cost								
	Opening Accumulated Amortization Costs	102,134	-	1,860,444	-	-	-	97,522	2,060,100
	Add: Amortization taken	5,673	-	166,099	-	-	-	3,385	175,157
	Less: Accumulated amortization on disposals	-	-	(45,232)	-	-	-	-	(45,232)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		107,807	-	1,981,311	-	-	-	100,907	2,190,025
Net Book Value		69,323	-	2,065,898	-	-	-	27,079	2,162,300
									1,948,368

R. M. of Pittville No. 169
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	1,481,640	(138,404)	1,343,236

APPROPRIATED RESERVES

Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (fire hall donations)	35,000	-	35,000
Total Appropriated	35,000	-	35,000

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	1,948,368	213,932	2,162,300
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	1,948,368	213,932	2,162,300

Total Accumulated Surplus	3,465,008	75,528	3,540,536
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R. M. of Pittville No. 169

Schedule of Mill Rates and Assessments

For the fiscal year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	116,487,350	1,193,590			13,645,900		131,326,840
Regional Park Assessment							
Total Assessment							131,326,840
Mill Rate Factor(s)	0.9300	1.1000			3.9000		
Total Base/Minimum Tax (generated for each property class)							-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	617,499	7,484			303,348		928,331

MILL RATES:

MILLS

Average Municipal*	7.07
Average School*	2.26
Potash Mill Rate	
Uniform Municipal Mill Rate	5.70

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

R. M. of Pittville No. 169
Schedule of Council Remuneration (unaudited)
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Larry Sletten	4,930	437	5,367
Councillor	Skylar Anderson	2,380	81	2,461
Councillor	Gerald Todd	2,890	409	3,299
Councillor	Sara McEachern	4,420	406	4,826
Councillor	Steve Robertson	2,890	360	3,250
Councillor	Chad Andrews	2,550	162	2,712
Councillor	Alvin Pawlitza	1,955	365	2,320
				-
				-
				-
				-
				-
Total		22,015	2,220	24,235

R. M. of Pittville No. 169
Schedule of Restructuring
For the fiscal year ended December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-