

Village of Pleasantdale

December 31, 2021

Ingram & Yeadon Accountants

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INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Village of Pleasantdale

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Village of Pleasantdale, which comprise the consolidated statement of financial position as at December 31, 2021 and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Village of Pleasantdale as at December 31, 2021, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We have conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Village of Pleasantdale in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village of Pleasantdale's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village of Pleasantdale or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village of Pleasantdale's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of Pleasantdale's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village of Pleasantdale's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village of Pleasantdale to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

Date of Approval: February 16, 2022


Ingram and Yeadon Accountants

Management's Responsibility


To the Ratepayers of Village of Pleasantdale


The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment and estimates by management is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants, an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Mayor

Administrator

Village of Pleasantdale
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	99,322	108,988
Taxes Receivable - Municipal (Note 3)	5,472	12,756
Other Accounts Receivable (Note 4)	7,607	9,245
Land for Resale (Note 5)	-	5,197
Long-Term Investments		
Debt Charges Recoverable		
Other		
Total Financial Assets	112,401	136,186
LIABILITIES		
Bank Indebtedness		
Accounts Payable	4,860	3,383
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 6)	-	214
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)		
Lease Obligations		
Total Liabilities	4,860	3,597
NET FINANCIAL ASSETS (DEBT)	107,541	132,589
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	147,396	115,750
Prepayments and Deferred Charges	319	119
Stock and Supplies		
Other		
Total Non-Financial Assets	147,715	115,869
Accumulated Surplus (Deficit) (Schedule 8)	255,256	248,458
<i>Contractual obligations and commitments (Note 9)</i>		

The accompanying notes and schedules are an integral part of these statements.

Village of Pleasantdale
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	73,139	69,522	78,203
Fees and Charges (Schedule 4, 5)	34,869	36,349	36,416
Conditional Grants (Schedule 4, 5)	714	714	714
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	(4,007)	-
Investment Income and Commissions (Schedule 4, 5)	25	15	48
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	108,747	102,593	115,381
EXPENSES			
General Government Services (Schedule 3)	65,719	57,665	53,436
Protective Services (Schedule 3)	5,800	5,914	5,721
Transportation Services (Schedule 3)	11,500	6,623	9,763
Environmental and Public Health Services (Schedule 3)	5,200	5,087	4,675
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	2,014	5,814	3,940
Utility Services (Schedule 3)	41,850	28,953	22,753
Restructurings (Schedule 5)	-	-	-
Total Expenses	132,083	110,056	100,288
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(23,336)	(7,463)	15,093
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	25,524	14,261	6,726
Surplus (Deficit) of Revenues over Expenses	2,188	6,798	21,819
Accumulated Surplus (Deficit), Beginning of Year	248,458	248,458	226,639
Accumulated Surplus (Deficit), End of Year	250,646	255,256	248,458

Village of Pleasantdale
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	2,188	6,798	21,819
(Acquisition) of tangible capital assets		(37,779)	(3,221)
Amortization of tangible capital assets		6,133	6,004
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	
Surplus (Deficit) of capital expenses over expenditures	-	(31,646)	2,783
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(200)	
Consumption of supplies inventory			
Use of prepaid expense			2,109
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(200)	2,109
Increase/Decrease in Net Financial Assets	2,188	(25,048)	26,711
Net Financial Assets (Debt) - Beginning of Year	132,589	132,589	105,878
Net Financial Assets (Debt) - End of Year	134,777	107,541	132,589

The accompanying notes and schedules are an integral part of these statements.

Village of Pleasantdale
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	6,798	21,819
Amortization	6,133	6,004
Loss (gain) on disposal of tangible capital assets	-	-
	12,931	27,823
Change in assets/liabilities		
Taxes Receivable - Municipal	7,284	(2,391)
Other Receivables	1,638	665
Land for Resale	5,197	-
Other Financial Assets		
Accounts and accrued liabilities payable	1,477	(2,342)
Deposits	-	-
Deferred Revenue	(214)	(453)
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and supplies for use		
Prepayments and Deferred Charges	(200)	2,109
Other		
Cash provided by operating transactions	28,113	25,411
Capital:		
Acquisition of capital assets	(37,779)	(3,221)
Proceeds from the disposal of capital assets	-	-
Other capital		
Cash applied to capital transactions	(37,779)	(3,221)
Investing:		
Long-term investments	-	-
Other investments		
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	(9,666)	22,190
Cash and Temporary Investments - Beginning of Year	108,988	86,798
Cash and Temporary Investments - End of Year	99,322	108,988

The accompanying notes and schedules are an integral part of these statements.

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
 - a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Buildings	40 Yrs
Water treatment building & Storage tank	50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Water & Sewer Equipment	20 to 25 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	50 Yrs
Road Network Assets	60 Yrs
Well	25 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The Village of Pleasantdale does not maintain a waste disposal site.
- n) **Employee Benefit Plans:** Contributions to the Village of Pleasantdale's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Village of Pleasantdale's obligations are limited to their contributions.
- o) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - The municipality:
 - is directly responsible; or
 - accepts responsibility.
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 10, 2021.

- t) **New Standards and Amendments to Standards:**

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3401, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instrument, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of a tangible capital asset controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Village of Pleasantdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	89,645	99,320
Temporary Investments	9,677	9,668
Restricted Cash		
Total Cash and Temporary Investments	99,322	108,988

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	6,101	9,054
- Arrears	371	4,702
	6,472	13,756
- Less Allowance for Uncollectibles	(1,000)	(1,000)
Total municipal taxes receivable	5,472	12,756

School - Current	246	769
- Arrears	141	372
Total school taxes receivable	387	1,141

Other	-	-
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Total taxes and grants in lieu receivable	5,859	13,897
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Deduct taxes receivable to be collected on behalf of other organizations	(387)	(1,141)
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Total Taxes Receivable - Municipal	5,472	12,756
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4. Other Accounts Receivable

	2021	2020
Federal government	3,690	2,170
Provincial government		
Local government		
Utility	3,917	7,075
Trade		
Other (Specify)		
Total Other Accounts Receivable	7,607	9,245

Less Allowance for Uncollectibles		
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Net Other Accounts Receivable	7,607	9,245
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5. Land for Resale

	2021	2020
Tax Title Property	-	5,197
Allowance for market value adjustment		
Net Tax Title Property	-	5,197
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	5,197

Village of Pleasantdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

6. Deferred Revenue

	2021	2020
Prepaid Taxes	-	214
Total Long-term investments	-	214

7. Long-term debt

- a) The debt limit of the municipality is \$74,767. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

8. Pension Plan

The Village of Pleasantdale is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Village of Pleasantdale participate in MEPP and contributions are a percentage of salary. The employees contribute 9% (2020 - 9%) to the plan. The Municipality matches all employees contributions. Pension expense for the year was \$1,894 (2020 - \$1,641). The benefits accrued to the Village of Pleasantdale employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$838,900,000 (2019 had a surplus of \$658,468,000); the municipalities portion of this is not readily determinable.

9. Contractual Obligations and Commitments

The Municipality has committed \$11,780 to REACT. This commitment will be made in annual payments of \$2,356 per year from 2017 - 2021.

The Municipality has committed \$9,800 to the Melfort Wellness Center. This commitment will be made in annual payments of \$490 per year from 2016 - 2035.

The Municipality has committed \$1,300 to the Melfort Heliport. This commitment will be made in annual payments of \$130 per year from 2020-2029.

Village of Pleasantdale

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	48,000	47,676	40,285
Abatements and adjustments		(271)	
Discount on current year taxes	1,500	(1,769)	(1,394)
Net Municipal Taxes	49,500	45,636	38,891
Potash tax share			
Trailer license fees			
Penalties on tax arrears	2,063	2,063	1,705
Special tax levy			
Other (Specify)			
Total Taxes	51,563	47,699	40,596
UNCONDITIONAL GRANTS			
Revenue Sharing	19,076	19,076	34,688
Organized Hamlet			
Safe Restart			
Other			
Total Unconditional Grants	19,076	19,076	34,688
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
Central Services			
Sasktel	500	625	532
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge	2,000	2,122	2,387
Other (Specify)			
Total Grants in Lieu of Taxes	2,500	2,747	2,919
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	73,139	69,522	78,203

Village of Pleasantdale
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	160	479	458
- Other (Specify) <i>Recovery of Expenses</i>	200	103	246
Total Fees and Charges	360	582	704
- Tangible capital asset sales - gain (loss)		(4,007)	
- Land sales - gain (loss)			
- Investment income and commissions	25	15	48
- Other (Specify)			
Total Other Segmented Revenue	385	(3,410)	752
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	385	(3,410)	752
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	4,500	9,261	6,726
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	4,500	9,261	6,726
Restructuring Revenue (Specify)	-	-	-
Total General Government Services	4,885	5,851	7,478

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)	-	-	-
Total Protective Services	-	-	-

Village of Pleasantdale
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	300	32	588
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	300	32	588
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	300	32	588
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	300	32	588
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)	-	-	-
Total Transportation Services	300	32	588

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	50	84	200
- Other (Specify) <i>Dog Licenses and Fines</i>	100	480	50
Total Fees and Charges	150	564	250
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	150	564	250
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	150	564	250
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)	-	-	-
Total Environmental and Public Health Services	150	564	250

Village of Pleasantdale
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify) <i>Rental</i>			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government	714	714	714
- MEEP			
- Other (Specify)			
Total Conditional Grants	714	714	714
Total Operating	714	714	714
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify) <i>CRAG Grant</i>		5,000	
Total Capital	-	5,000	-
Restructuring Revenue (Specify)	-	-	-
Total Recreation and Cultural Services	714	5,714	714

Village of Pleasantdale
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	29,060	30,520	30,078
- Sewer	3,575	3,575	3,575
- Other (Specify) <i>Custom Work, Fees and Penalties</i>	1,424	1,076	1,221
Total Fees and Charges	34,059	35,171	34,874
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	34,059	35,171	34,874
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	34,059	35,171	34,874
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	13,801		
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP	7,223		
- Other (Specify)			
Total Capital	21,024	-	-
Restructuring Revenue (Specify)	-	-	-
Total Utility Services	55,083	35,171	34,874
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	61,132	47,332	43,904

SUMMARY

Total Other Segmented Revenue	34,894	32,357	36,464
Total Conditional Grants	714	714	714
Total Capital Grants and Contributions	25,524	14,261	6,726
Restructuring Revenue	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	61,132	47,332	43,904

Village of Pleasantdale
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	2,820	2,340	2,412
Wages and benefits	20,316	25,311	22,184
Professional/Contractual services	20,883	21,078	18,817
Utilities	5,300	3,685	3,959
Maintenance, materials and supplies	13,000	4,217	4,792
Grants and contributions - operating	400	335	280
- capital			
Amortization		272	143
Interest	1,000	427	849
Allowance for uncollectibles			
Other (specify)	2,000		
General Government Services	65,719	57,665	53,436
Restructuring (Specify)	-	-	-
Total Government Services	65,719	57,665	53,436

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	3,700	3,759	3,661
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (specify)			

Fire protections

Wages and benefits			
Professional/Contractual services	2,100	2,155	2,060
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			

Protective Services	5,800	5,914	5,721
Restructuring (Specify)	-	-	-
Total Protective Services	5,800	5,914	5,721

TRANSPORTATION SERVICES

Wages and benefits			
Professional/Contractual Services	6,500	3,075	5,400
Utilities	3,000	2,655	2,792
Maintenance, materials, and supplies	2,000	517	1,195
Gravel			
Grants and contributions - operating			
- capital			
Amortization		376	376
Interest			
Other (specify):			

Transportation Services	11,500	6,623	9,763
Restructuring (Specify)	-	-	-
Total Transportation Services	11,500	6,623	9,763

Village of Pleasantdale

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	5,000	4,712	4,675
Utilities			
Maintenance, materials and supplies	200	375	
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (specify)			
Environmental and Public Health Services	5,200	5,087	4,675
Restructuring (Specify)	-	-	-
Total Environmental and Public Health Services	5,200	5,087	4,675

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			
Planning and Development Services	-	-	-
Restructuring (Specify)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	1,300	1,382	1,294
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	714	3,214	1,428
- capital			
Amortization		1,218	1,218
Interest			
Allowance for uncollectibles			
Other (specify):			
Recreation and Cultural Services	2,014	5,814	3,940
Restructuring (Specify)	-	-	-
Total Recreation and Cultural Services	2,014	5,814	3,940

Village of Pleasantdale
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services	8,700	8,838	8,176
Utilities	3,700	3,864	3,330
Maintenance, materials and supplies	29,450	11,984	6,980
Grants and contributions - operating			
- capital			
Amortization		4,267	4,267
Interest			
Allowance for uncollectibles			
Other (specify)			
Utility Services	41,850	28,953	22,753
Restructuring (Specify)	-	-	-
Total Utility Services	41,850	28,953	22,753
TOTAL EXPENSES BY FUNCTION	132,083	110,056	100,288

Village of Pleasantdale
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	582	-	32	564	-	-	35,171	36,349
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	(4,007)	-	-	-	-	-	-	(4,007)
Investment Income and Commissions	15	-	-	-	-	-	-	15
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	714	-	714
- Capital	9,261	-	-	-	-	5,000	-	14,261
Restructurings	-	-	-	-	-	-	-	-
Total revenues	5,851	-	32	564	-	5,714	35,171	47,332
Expenses (Schedule 3)								
Wages & Benefits	27,651	-	-	-	-	-	-	27,651
Professional/ Contractual Services	21,078	5,914	3,075	4,712	-	1,382	8,838	44,999
Utilities	3,685	-	2,655	-	-	-	3,864	10,204
Maintenance Materials and Supplies	4,217	-	517	375	-	-	11,984	17,093
Grants and Contributions	335	-	-	-	-	3,214	-	3,549
Amortization	272	-	376	-	-	1,218	4,267	6,133
Interest	427	-	-	-	-	-	-	427
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total expenses	57,665	5,914	6,623	5,087	-	5,814	28,953	110,056
Surplus (Deficit) by Function	(51,814)	(5,914)	(6,591)	(4,523)	-	(100)	6,218	(62,724)

Taxation and other unconditional revenue (Schedule 1)

69,522

Net Surplus (Deficit)

6,798

Village of Pleasantdale
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	704	-	588	250	-	-	34,874	36,416
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	48	-	-	-	-	-	-	48
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	714	-	714
- Capital	6,726	-	-	-	-	-	-	6,726
Restructurings								
Total revenues	7,478	-	588	250	-	714	34,874	43,904
Expenses (Schedule 3)								
Wages & Benefits	24,596	-	-	-	-	-	-	24,596
Professional/ Contractual Services	18,817	5,721	5,400	4,675	-	1,294	8,176	44,083
Utilities	3,959	-	2,792	-	-	-	3,330	10,081
Maintenance Materials and Supplies	4,792	-	1,195	-	-	-	6,980	12,967
Grants and Contributions	280	-	-	-	-	1,428	-	1,708
Amortization	143	-	376	-	-	1,218	4,267	6,004
Interest	849	-	-	-	-	-	-	849
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings								
Other	-	-	-	-	-	-	-	-
Total expenses	53,436	5,721	9,763	4,675	-	3,940	22,753	100,288
Surplus (Deficit) by Function	(45,958)	(5,721)	(9,175)	(4,425)	-	(3,226)	12,121	(56,384)
Taxation and other unconditional revenue (Schedule 1)								78,203
Net Surplus (Deficit)								21,819

Village of Pleasantdale
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020		
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	1,748	347	102,923	-	77,609	82,741	-	265,368	262,147
	Additions during the year	-	-	6,739	-	31,040	-	-	37,779	3,221
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring									
	Closing Asset Costs	1,748	347	109,662	-	108,649	82,741	-	303,147	265,368
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	346	45,669	-	34,816	68,787	-	149,618	143,614
	Add: Amortization taken	-	-	2,431	-	3,104	598	-	6,133	6,004
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring									
		Closing Accumulated Amortization Costs	-	346	48,100	-	37,920	69,385	-	155,751
Net Book Value		1,748	1	61,562	-	70,729	13,356	-	147,396	115,750

1. Total contributed/donated assets received in 2021: \$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6: \$ -

Village of Pleasantdale
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	10,357	-	15,079	-	-	44,570	195,362	265,368	262,147
	Additions during the year	6,739	-	-	-	-	-	31,040	37,779	3,221
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring								-	
Closing Asset Costs		17,096	-	15,079	-	-	44,570	226,402	303,147	265,368
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	572	-	3,602	-	-	28,226	117,218	149,618	143,614
	Add: Amortization taken	272	-	376	-	-	1,218	4,267	6,133	6,004
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring								-	
Closing Accumulated Amortization Costs		844	-	3,978	-	-	29,444	121,485	155,751	149,618
Net Book Value		16,252	-	11,101	-	-	15,126	104,917	147,396	115,750

Village of Pleasantdale

Consolidated Schedule of Accumulated Surplus

As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	106,683	(10,986)	95,697
APPROPRIATED RESERVES			
Utility Reserve	5,000		5,000
Canada Community-Building Fund Reserve	13,802	(6,639)	7,163
MEEP Reserve	7,223	(7,223)	-
Reserve (specify)			
Reserve (specify)			
Reserve (specify)			-
Total Appropriated	26,025	(13,862)	12,163
ORGANIZED HAMLETS			
Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
Total Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	115,750	31,646	147,396
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	115,750	31,646	147,396
Other			
Total Accumulated Surplus	248,458	6,798	255,256

Village of Pleasantdale

Schedule of Mill Rates and Assessments

As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	15,090	1,371,360			167,620		1,554,070
Regional Park Assessment							
Total Assessment							1,554,070
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)	750	34,450			3,000		38,200
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	842	42,812			4,022		47,676

MILL RATES:

MILLS

Average Municipal*	30.6782
Average School*	4.6768
Potash Mill Rate	
Uniform Municipal Mill Rate	6.1000

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Village of Pleasantdale
Schedule of Council Remuneration
As at December 31, 2021

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Gloria Sibley	850	-	850
Councillor	Kevin Woolsey	300	-	300
Councillor	Kevin Schick	895	-	895
Councillor	Theresa March	295	-	295
Total		2,340	-	2,340