

# Village of Plenty

## Consolidated Financial Statements & Notes

December 31, 2021

*de Jong & Associates*

*Chartered Professional Accountants, Prof. Corp*

# Village of Plenty

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*For the year ended December 31, 2021*

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# de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

## INDEPENDENT AUDITOR'S REPORT

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To the Members of Council of the Village of Plenty

### ***Opinion***

We have audited the accompanying financial statements of the Village of Plenty, which comprise the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, present fairly, in all material aspects, the financial position of the Village of Plenty as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for our Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is enough and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**The Council is responsible for overseeing the municipality's financial reporting process.**

### ***Auditors Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

## INDEPENDENT AUDITOR'S REPORT

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### *Auditors Responsibilities for the Audit of the Financial Statements*

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is enough and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure, and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA.

  
de Jong & Associates  
Chartered Professional Accountants, Prof. Corp.

**May 10, 2022**  
Report date

**Swift Current, SK**

## Management's Responsibility

To the Ratepayers of the Village of Plenty

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
\_\_\_\_\_  
Mayor or designee

  
\_\_\_\_\_  
CAO/Administrator

May 10, 2022.  
Date

**Municipality of Plenty**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	194,715	173,516
Taxes Receivable - Municipal (Note 3)	12,419	15,252
Other Accounts Receivable (Note 4)	9,229	18,794
Land for Resale (Note 5)	77,498	77,498
Long-Term Investments (Note 6)	20,473	9,000
Debt Charges Recoverable (Note 7)	-	-
<b>Other</b>	-	-
<b>Total Financial Assets</b>	<b>314,334</b>	<b>294,060</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	5,707	14,519
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	1,747	1,795
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	249	1,561
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>7,703</b>	<b>17,875</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>306,631</b>	<b>276,185</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	475,742	452,991
Prepayments and Deferred Charges	-	4,761
Stock and Supplies	-	-
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>475,742</b>	<b>457,752</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>782,373</b>	<b>733,937</b>
Unrecognized Assets (Note 11)	-	-
Contingent Assets (Note 20)	-	-
Contractual Rights (Note 21)	-	-
Contingent Liabilities (Note 15)	-	-
Contractual Obligations and Commitments (Note 22)	-	-

*The accompanying notes and schedules are an integral part of these statements.*

**Municipality of Plenty**  
**Consolidated Statement of Operations**  
**As at December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	195,468	181,053	210,413
Fees and Charges (Schedule 4, 5)	90,210	105,638	89,389
Conditional Grants (Schedule 4, 5)	10,000	12,728	5,000
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(4,800)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	1,200	733	2,405
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	2,000	2,766	3,108
<b>Total Revenues</b>	<b>298,878</b>	<b>302,918</b>	<b>305,515</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	90,700	92,847	114,988
Protective Services (Schedule 3)	17,525	17,984	14,787
Transportation Services (Schedule 3)	81,450	78,098	95,359
Environmental and Public Health Services (Schedule 3)	33,750	29,915	30,983
Planning and Development Services (Schedule 3)	1,500	5,696	1,262
Recreation and Cultural Services (Schedule 3)	3,050	14,496	16,791
Utility Services (Schedule 3)	47,485	35,429	60,470
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>275,460</b>	<b>274,465</b>	<b>334,640</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>23,418</b>	<b>28,453</b>	<b>(29,125)</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	8,000	19,983	38,085
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>31,418</b>	<b>48,436</b>	<b>8,960</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>733,937</b>	<b>733,937</b>	<b>724,977</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>765,355</b>	<b>782,373</b>	<b>733,937</b>

*The accompanying notes and schedules are an integral part of these statements.*



**Municipality of Plenty**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2021**

Statement 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Surplus (Deficit)</b>	<b>31,418</b>	<b>48,436</b>	<b>8,960</b>
(Acquisition) of tangible capital assets	-	(59,386)	(100,288)
Amortization of tangible capital assets	19,485	36,635	37,310
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	4,800
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>19,485</b>	<b>(22,751)</b>	<b>(58,178)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	4,761	(3,613)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>4,761</b>	<b>(3,613)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>50,903</b>	<b>30,446</b>	<b>(52,831)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>276,185</b>	<b>276,185</b>	<b>329,016</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>327,088</b>	<b>306,631</b>	<b>276,185</b>

*The accompanying notes and schedules are an integral part of these statements.*



**Municipality of Plenty**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	48,436	8,960
Amortization	36,635	37,308
Loss (gain) on disposal of tangible capital assets	-	4,800
	85,071	51,068
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	2,833	12,089
Other Receivables	9,565	10,819
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(8,812)	(4,294)
Deposits	-	-
Deferred Revenue	(48)	1,795
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	(1,312)	1,561
Stock and Supplies	-	-
Prepayments and Deferred Charges	4,761	(3,613)
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>92,058</b>	<b>69,425</b>
<b>Capital:</b>		
Acquisition of capital assets	(59,386)	(100,288)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(59,386)</b>	<b>(100,288)</b>
<b>Investing:</b>		
Long-term investments	(11,473)	(9,000)
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>(11,473)</b>	<b>(9,000)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>21,199</b>	<b>(39,863)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>173,516</b>	<b>213,379</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>194,715</b>	<b>173,516</b>

*The accompanying notes and schedules are an integral part of these statements.*

**Municipality of Plenty**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**Municipality of Plenty**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition.

- l) Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs

**Infrastructure Assets**

<b>Infrastructure Assets</b>	
Water & Sewer	30 to 75 Yrs.
Road Network Assets	15 to 40 Yrs.

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**

The municipality does not maintain a waste disposal site.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.

- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

**Municipality of Plenty**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies - continued**

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on **June 9, 2021**.

**New Accounting Standards:**

- t) **Effective January 1, 2019**, the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

**PS 3430 Restructuring Transactions** provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

**Future Accounting Standards:**

**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

**Municipality of Plenty**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**2. Cash and Temporary Investments**

	2021	2020
Cash	194,715	162,371
Temporary Investments	-	11,145
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>194,715</b>	<b>173,516</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

**3. Taxes Receivable - Municipal**

	2021	2020
Municipal - Current	7,475	7,320
- Arrears	4,944	7,932
	12,419	15,252
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	12,419	15,252
School - Current	3,145	2,571
- Arrears	1,312	448
Total school taxes receivable	4,457	3,019
Other	-	-
Total taxes and grants in lieu receivable	16,876	18,271
Deduct taxes receivable to be collected on behalf of other organizations	(4,457)	(3,019)
<b>Total Taxes Receivable - Municipal</b>	<b>12,419</b>	<b>15,252</b>

**Municipality of Plenty**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**4. Other Accounts Receivable**

	2021	2020
Federal Government <i>GST</i>	3,693	10,862
Provincial Government	-	-
Local Government	-	-
Utility	1,259	1,717
Trade	4,277	6,215
Other	-	-
Total Other Accounts Receivable	9,229	18,794
Less: Allowance for Uncollectible	-	-
<b>Net Other Accounts Receivable</b>	<b>9,229</b>	<b>18,794</b>

**5. Land for Resale**

	2021	2020
Tax Title Property	47,522	49,187
Allowance for market value adjustment	(47,522)	(49,187)
Net Tax Title Property	-	-
Other Land	77,498	77,498
Allowance for market value adjustment	-	-
Net Other Land	77,498	77,498
<b>Total Land for Resale</b>	<b>77,498</b>	<b>77,498</b>

**6. Long-Term Investments**

	2021	2020
Credit Union Term deposits	20,473	9,000
Other	-	-
<b>Total Land for Resale</b>	<b>20,473</b>	<b>9,000</b>

The term deposits are accounted for on the equity basis,

**7. Debt Charges Recoverable**

The municipality had not undertaken any projects or assumed any long term financing.

**Municipality of Plenty**

**Notes to the Consolidated Financial Statements**

**As at December 31, 2021**

**8. Bank Indebtedness**

The municipality had no outstanding bank indebtedness.

**Credit Arrangements**

At December 31, 2021, the municipality had no lines of credit.

**9. Deferred Revenue**

	<u>2021</u>	<u>2020</u>
Prepaid utility charges	<u>1,747</u>	<u>1,795</u>

**10. Accrued Landfill Costs**

The municipality does not operate a waste disposal site.

**11. Liability for Contaminated Sites**

The municipality had no contaminated sites.

**12. Long-Term Debt**

a) The debt limit of the municipality is **\$229,684 (2020 - \$230,279)**. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no loans outstanding.

c) The municipality had no debenture debt.

**13. Lease Obligations**

The municipality had no capital lease obligations.



**Municipality of Plenty**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**14. Other Non-financial Assets**

The municipality had no Other non-financial assets.

**15. Contingent Liabilities**

The municipality made no provision for contingent liabilities.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in **2021 was \$6,630 (2020 - \$6,689)**. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements.

Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur. *Financial information extracted from the 2021 MEPP Annual Report.*

	(\$,000)	
Details of MEPP	2021	2020
Member contribution rate ( percentage of salary or wage)	9.00%	9.00%
Employer contribution rate ( percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 59,390	\$ 57,325
Employer contributions for the year	\$ 59,396	\$ 57,231
Plan Assets	\$ 3,568,400	\$ 3,221,426
Plan Liabilities	24,510	23,371
Pension Obligations	2,399,504	2,359,155
Plan Surplus	<u>\$ 1,144,386</u>	<u>\$ 838,900</u>

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality did not administer any trusts.

**Municipality of Plenty**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**19. Related Parties**

The municipality had no transactions with related parties.

**20. Contingent Assets**

The municipality had no contingent assets.

**21. Contractual Rights**

The municipality had no contractual rights.

**22. Contractual Obligations and Commitments**

The municipality had no significant contractual obligations or commitments.

**23. Restructuring Transactions**

The municipality had no restructuring transactions.

Municipality of Plenty  
Schedule of Taxes and Other Unconditional Revenue  
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	140,000	129,528	141,921
Abatements and adjustments	(5,500)	(5,042)	-
Discount on current year taxes	-	-	(5,595)
<b>Net Municipal Taxes</b>	<b>134,500</b>	<b>124,486</b>	<b>136,326</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	7,000	2,284	9,954
Special tax levy	-	-	-
<b>Other (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Taxes</b>	<b>141,500</b>	<b>126,770</b>	<b>146,280</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	38,818	38,818	39,154
Organized Hamlet	-	-	-
Safe Restart program	-	-	9,783
<b>Other (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Unconditional Grants</b>	<b>38,818</b>	<b>38,818</b>	<b>48,937</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	650	558	662
<b>Other (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
<b>Other (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Government Transfers			
S.P.C. Surcharge	10,000	10,776	10,214
Sask Energy Surcharge	4,500	4,131	4,320
<b>Other (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Grants in Lieu of Taxes</b>	<b>15,150</b>	<b>15,465</b>	<b>15,196</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>195,468</b>	<b>181,053</b>	<b>210,413</b>

Municipality of Plenty  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	61	-
- <b>Other Permits, licenses, tax certificates</b>	40	160	160
Total Fees and Charges	40	221	160
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	1,200	733	2,405
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	1,240	954	2,565
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,240</b>	<b>954</b>	<b>2,565</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- FCM Asset management	-	-	-
- MEEP	-	-	-
- <b>Other</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>1,240</b>	<b>954</b>	<b>2,565</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Fire fees</b>	-	1,000	1,500
Total Fees and Charges	-	1,000	1,500
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Sale of old fire truck</b>	-	-	1,000
Total Other Segmented Revenue	-	1,000	2,500
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>RM of Winslow - fire grant &amp; other fire.</b>	10,000	7,500	5,000
Total Conditional Grants	10,000	7,500	5,000
<b>Total Operating</b>	<b>10,000</b>	<b>8,500</b>	<b>7,500</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>10,000</b>	<b>8,500</b>	<b>7,500</b>

Municipality of Plenty  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500	950	545
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	500	950	545
- Tangible capital asset sales - gain (loss)	-	-	(4,800)
- <b>Miscellaneous equipment sales</b>	-	350	-
Total Other Segmented Revenue	500	1,300	(4,255)
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>500</b>	<b>1,300</b>	<b>(4,255)</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>500</b>	<b>1,300</b>	<b>(4,255)</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	26,300	23,621	26,249
- <b>WRLI deposit refund</b>	-	7,237	-
- <b>Cemetery fees</b>	2,000	2,000	2,060
Total Fees and Charges	28,300	32,858	28,309
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>MMSW recycle rebates</b>	2,000	2,416	2,108
Total Other Segmented Revenue	30,300	35,274	30,417
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>Other SGI Highway Safety grant</b>	-	228	-
Total Conditional Grants	-	228	-
<b>Total Operating</b>	<b>30,300</b>	<b>35,502</b>	<b>30,417</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>30,300</b>	<b>35,502</b>	<b>30,417</b>

Municipality of Plenty  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	25	-
- <b>Other</b>	-	-	-
Total Fees and Charges	-	25	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	25	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	25	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	25	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Trailer park/campground</b>	5,000	16,480	4,600
Total Fees and Charges	5,000	16,480	4,600
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	5,000	16,480	4,600
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>Community Investment grant</b>	-	5,000	-
Total Conditional Grants	-	5,000	-
<b>Total Operating</b>	5,000	21,480	4,600
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	5,000	21,480	4,600

**Municipality of Plenty**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**

Schedule 2 - 4

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	32,300	30,619	30,726
- Sewer	24,070	23,485	23,549
- <b>Other (Specify )</b>	-	-	-
Total Fees and Charges	56,370	54,104	54,275
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify )</b>	-	-	-
Total Other Segmented Revenue	56,370	54,104	54,275
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify )</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>56,370</b>	<b>54,104</b>	<b>54,275</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	8,000	19,983	14,514
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	23,571
- <b>Other (Specify )</b>	-	-	-
<b>Total Capital</b>	<b>8,000</b>	<b>19,983</b>	<b>38,085</b>
<b>Restructuring Revenue (Specify, if any )</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>64,370</b>	<b>74,087</b>	<b>92,360</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>111,410</b>	<b>141,848</b>	<b>133,187</b>

**SUMMARY**

Total Other Segmented Revenue	93,410	109,137	90,102
Total Conditional Grants	10,000	12,728	5,000
Total Capital Grants and Contributions	8,000	19,983	38,085
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>111,410</b>	<b>141,848</b>	<b>133,187</b>



	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	3,600	3,600	3,350
Wages and benefits	50,800	44,086	50,800
Professional/Contractual services	20,900	35,004	21,117
Utilities	3,500	3,680	3,306
Maintenance, materials and supplies	6,300	4,466	4,333
Grants and contributions - operating	3,000	1,700	9,150
- capital	-	-	-
Amortization	2,100	1,829	1,829
Interest	-	-	-
Allowance for uncollectible	-	(1,666)	20,692
Other <i>Christmas party</i>	500	148	411
<b>General Government Services</b>	<b>90,700</b>	<b>92,847</b>	<b>114,988</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	<b>90,700</b>	<b>92,847</b>	<b>114,988</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	8,200	8,111	7,899
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify )	-	-	-

**Fire protection**

Wages and benefits	-	-	-
Professional/Contractual services	2,725	678	655
Utilities	-	-	-
Maintenance, material and supplies	1,000	3,829	868
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	5,600	5,366	5,365
Interest	-	-	-
Other (Specify )	-	-	-

<b>Protective Services</b>	<b>17,525</b>	<b>17,984</b>	<b>14,787</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	<b>17,525</b>	<b>17,984</b>	<b>14,787</b>

**TRANSPORTATION SERVICES**

Wages and benefits	49,850	48,419	45,935
Professional/Contractual Services	2,500	1,930	1,482
Utilities	9,400	8,736	8,693
Maintenance, materials, and supplies	13,000	10,733	29,454
Gravel	3,000	2,276	5,703
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	3,700	6,004	4,092
Interest	-	-	-
Other (Specify )	-	-	-

<b>Transportation Services</b>	<b>81,450</b>	<b>78,098</b>	<b>95,359</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>81,450</b>	<b>78,098</b>	<b>95,359</b>

Municipality of Plenty  
Total Expenses by Function  
As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	28,500	29,415	30,955
Utilities	-	-	-
Maintenance, materials and supplies	250	500	28
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	5,000	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Environmental and Public Health Services</b>	<b>33,750</b>	<b>29,915</b>	<b>30,983</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>33,750</b>	<b>29,915</b>	<b>30,983</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	1,500	5,696	1,262
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
<b>Other</b>	-	-	-
<b>Planning and Development Services</b>	<b>1,500</b>	<b>5,696</b>	<b>1,262</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	<b>1,500</b>	<b>5,696</b>	<b>1,262</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	-	-	-
Professional/Contractual services	1,550	1,552	1,261
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	1,500	1,500	1,500
- capital	-	-	-
Amortization	-	11,444	14,030
Interest	-	-	-
Allowance for uncollectible	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Recreation and Cultural Services</b>	<b>3,050</b>	<b>14,496</b>	<b>16,791</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>3,050</b>	<b>14,496</b>	<b>16,791</b>

**Municipality of Plenty**  
**Total Expenses by Function**  
**As at December 31, 2021**

Schedule 3 - 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>UTILITY SERVICES</b>			
Wages and benefits	300	-	650
Professional/Contractual services	17,300	8,332	21,069
Utilities	10,300	8,810	9,684
Maintenance, materials and supplies	11,500	6,295	17,075
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	8,085	11,992	11,992
Interest	-	-	-
Allowance for Uncollectible	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Utility Services</b>	<b>47,485</b>	<b>35,429</b>	<b>60,470</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Utility Services</b>	<b>47,485</b>	<b>35,429</b>	<b>60,470</b>
 <b>TOTAL EXPENSES BY FUNCTION</b>	 <b>275,460</b>	 <b>274,465</b>	 <b>334,640</b>

**Municipality of Plenty**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2021**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	221	1,000	950	32,858	25	16,480	54,104	105,638
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	733	-	-	-	-	-	-	733
Other Revenues	-	-	350	2,416	-	-	-	2,766
Grants - Conditional	-	7,500	-	228	-	5,000	-	12,728
- Capital	-	-	-	-	-	-	19,983	19,983
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>954</b>	<b>8,500</b>	<b>1,300</b>	<b>35,502</b>	<b>25</b>	<b>21,480</b>	<b>74,087</b>	<b>141,848</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	47,686	-	48,419	-	-	-	-	96,105
Professional/ Contractual Services	35,004	8,789	1,930	29,415	5,696	1,552	8,332	90,718
Utilities	3,680	-	8,736	-	-	-	8,810	21,226
Maintenance Materials and Supplies	4,466	3,829	13,009	500	-	-	6,295	28,099
Grants and Contributions	1,700	-	-	-	-	1,500	-	3,200
Amortization	1,829	5,366	6,004	-	-	11,444	11,992	36,635
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	(1,666)	-	-	-	-	-	-	(1,666)
Restructurings	-	-	-	-	-	-	-	-
Other	148	-	-	-	-	-	-	148
<b>Total Expenses</b>	<b>92,847</b>	<b>17,984</b>	<b>78,098</b>	<b>29,915</b>	<b>5,696</b>	<b>14,496</b>	<b>35,429</b>	<b>274,465</b>
<b>Surplus (Deficit) by Function</b>	<b>(91,893)</b>	<b>(9,484)</b>	<b>(76,798)</b>	<b>5,587</b>	<b>(5,671)</b>	<b>6,984</b>	<b>38,658</b>	<b>(132,617)</b>

Taxes and other unconditional revenue (Schedule 1)

181,053

**Net Surplus (Deficit)**

**48,436**

**Municipality of Plenty**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2020**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	160	1,500	545	28,309	-	4,600	54,275	89,389
Tangible Capital Asset Sales - Gain	-	-	(4,800)	-	-	-	-	(4,800)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	2,405	-	-	-	-	-	-	2,405
Other Revenues	-	1,000	-	2,108	-	-	-	3,108
Grants - Conditional	-	5,000	-	-	-	-	-	5,000
- Capital	-	-	-	-	-	-	38,085	38,085
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>2,565</b>	<b>7,500</b>	<b>(4,255)</b>	<b>30,417</b>	<b>-</b>	<b>4,600</b>	<b>92,360</b>	<b>133,187</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	54,150	-	45,935	-	-	-	650	100,735
Professional/ Contractual Services	21,117	8,554	1,482	30,955	1,262	1,261	21,069	85,700
Utilities	3,306	-	8,693	-	-	-	9,684	21,683
Maintenance Materials and Supplies	4,333	868	35,157	28	-	-	17,075	57,461
Grants and Contributions	9,150	-	-	-	-	1,500	-	10,650
Amortization	1,829	5,365	4,092	-	-	14,030	11,992	37,308
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	20,692	-	-	-	-	-	-	20,692
Restructurings	-	-	-	-	-	-	-	-
Other	411	-	-	-	-	-	-	411
<b>Total Expenses</b>	<b>114,988</b>	<b>14,787</b>	<b>95,359</b>	<b>30,983</b>	<b>1,262</b>	<b>16,791</b>	<b>60,470</b>	<b>334,640</b>
<b>Surplus (Deficit) by Function</b>	<b>(112,423)</b>	<b>(7,287)</b>	<b>(99,614)</b>	<b>(566)</b>	<b>(1,262)</b>	<b>(12,191)</b>	<b>31,890</b>	<b>(201,453)</b>

Taxes and other unconditional revenue (Schedule 1)

210,413

**Net Surplus (Deficit)**

**8,960**

Municipality of Plenty  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
Assets	<b>Asset cost</b>								
	Opening Asset costs	6,069	5,000	513,053	54,022	158,702	503,733	-	1,240,579
	Additions during the year	-	-	-	-	-	59,386	-	59,386
	Disposals and write-downs during the year	-	-	-	-	-	-	-	(39,800)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	<b>Closing Asset Costs</b>	<b>6,069</b>	<b>5,000</b>	<b>513,053</b>	<b>54,022</b>	<b>158,702</b>	<b>563,119</b>	<b>-</b>	<b>1,299,965</b>
Amortization	<b>Accumulated Amortization Cost</b>								
	Opening Accumulated Amortization Costs	-	2,500	312,369	38,602	96,028	338,089	-	787,588
	Add: Amortization taken	-	125	13,405	4,289	5,624	13,192	-	36,635
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	(35,000)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>2,625</b>	<b>325,774</b>	<b>42,891</b>	<b>101,652</b>	<b>351,281</b>	<b>-</b>	<b>824,223</b>
	<b>Net Book Value</b>	<b>6,069</b>	<b>2,375</b>	<b>187,279</b>	<b>11,131</b>	<b>57,050</b>	<b>211,838</b>	<b>-</b>	<b>475,742</b>

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Plenty  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2021

Schedule 7

		2021						2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	49,616	90,513	176,477	-	-	449,553	474,420	1,240,579
	Additions during the year	-	-	37,985	-	-	-	21,401	59,386
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs		49,616	90,513	214,462	-	-	449,553	495,821	1,299,965
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	40,444	40,736	57,137	-	-	299,986	349,285	787,588
	Add: Amortization taken	1,829	5,366	6,004	-	-	11,444	11,992	36,635
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		42,273	46,102	63,141	-	-	311,430	361,277	824,223
Net Book Value		7,343	44,411	151,321	-	-	138,123	134,544	475,742



Municipality of Plenty  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>249,171</b>	<b>24,795</b>	<b>273,966</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
<b>Other Cemetery</b>	<b>31,775</b>	<b>890</b>	<b>32,665</b>
<b>Total Appropriated</b>	<b>31,775</b>	<b>890</b>	<b>32,665</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	452,991	22,751	475,742
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>452,991</b>	<b>22,751</b>	<b>475,742</b>
<b>Total Accumulated Surplus</b>	<b>733,937</b>	<b>48,436</b>	<b>782,373</b>

Municipality of Plenty  
Schedule of Mill Rates and Assessments  
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	33,110	9,937,680	-	-	1,308,150	-	11,278,940
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							11,278,940
<b>Mill Rate Factor(s)</b>	1.0000	1.0000	-	-	1.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	-	-	-	-	-		-
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	1,082	110,364	-	-	18,082		129,528

MILL RATES:	MILLS
<b>Average Municipal*</b>	11.4841
<b>Average School*</b>	4.7165
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	7.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000  
and divide by the total assessment for the taxing authority).

**Municipality of Plenty**  
**Schedule of Council Remuneration**  
**As at December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Mayor</b>	<b>Dan Calder</b>	1,200	-	1,200
Councillor	Colin Weese	600	-	600
Councillor	Kelly Smith	600	-	600
Councillor	Morley McMillian	600	-	600
Councillor	Brenda Burton	600	-	600
<b>Total</b>		<b>3,600</b>	-	<b>3,600</b>

**Municipality of Plenty**  
**Schedule of Restructuring**  
**As at December 31, 2021**

Schedule 11

	2021
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>