

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

DocuSigned by:

Rennie Harper

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Mayor

DocuSigned by:

Michele Cruise-Pratchler

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Administrator

March 24, 2022



INDEPENDENT AUDITOR'S REPORT

**To the Mayor and Council of the
Village of Plunkett**

Opinion

We have audited the consolidated financial statements of Village of Plunkett, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
March 24, 2022



Chartered Professional Accountants

Municipality of **Village of Plunkett**
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	70,836	132,626
Taxes Receivable - Municipal (Note 3)	43,447	24,652
Other Accounts Receivable (Note 4)	42,956	15,388
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Total Financial Assets	157,239	172,666
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	964	5,292
Accrued Liabilities Payable	-	11,112
Deposits	1,200	2,400
Deferred Revenue (Note 9)	60,875	50,024
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	63,039	68,828
NET FINANCIAL ASSETS (DEBT)	94,200	103,838
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	10,462	2,600
Prepayments and Deferred Charges	-	-
Stock and Supplies	-	-
Total Non-Financial Assets	10,462	2,600
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	104,662	106,438

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Plunkett
Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	75,897	72,667	74,516
Fees and Charges (Schedule 4, 5)	12,020	22,834	12,909
Conditional Grants (Schedule 4, 5)	-	1,421	4,721
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	125	178	145
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	88,042	97,100	92,291
EXPENSES			
General Government Services (Schedule 3)	90,775	80,424	92,227
Protective Services (Schedule 3)	7,000	6,798	5,607
Transportation Services (Schedule 3)	7,275	4,918	6,067
Environmental and Public Health Services (Schedule 3)	7,100	3,811	2,860
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	2,650	8,113	8,132
Utility Services (Schedule 3)	25,900	20,741	25,235
Restructurings (Schedule 3)	-	-	-
Total Expenses	140,700	124,805	140,128
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(52,658)	(27,705)	(47,837)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	-	50
Surplus (Deficit) of Revenues over Expenses	(52,658)	(27,705)	(47,787)
Prior Period Adjustment (Note 16)	-	25,929	27,684
Accumulated Surplus (Deficit), Beginning of Year	106,438	106,438	126,541
Accumulated Surplus (Deficit), End of Year	53,780	104,662	106,438

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Plunkett
Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	(52,658)	(27,705)	(47,787)
(Acquisition) of tangible capital assets	-	(13,293)	-
Amortization of tangible capital assets	-	5,431	1,002
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	(7,862)	1,002
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	-	-
Increase/Decrease in Net Financial Assets	(52,658)	(35,567)	(46,785)
Prior Period Adjustment (Note 16)		25,929	27,684
Net Financial Assets (Debt) - Beginning of Year	103,838	103,838	122,939
Net Financial Assets (Debt) - End of Year	51,180	94,200	103,838

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Plunkett
Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(27,705)	(47,787)
Amortization	5,431	1,002
Loss (gain) on disposal of tangible capital assets	-	-
	<u>(22,274)</u>	<u>(46,785)</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(18,795)	45,753
Other Receivables	(27,568)	(1,741)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(15,440)	13,081
Deposits	(1,200)	(20)
Deferred Revenue	10,851	38,789
Accrued Landfill Costs	-	(4,000)
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	-	-
Cash provided by operating transactions	(74,426)	45,077
Capital:		
Acquisition of capital assets	(13,293)	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(13,293)	-
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	(87,719)	45,077
Prior Period Adjustment (Note 16)	25,929	27,684
Cash and Temporary Investments - Beginning of Year	132,626	59,865
Cash and Temporary Investments - End of Year	70,836	132,626

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Plunkett
 Notes to the Financial Statements
 As at December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
Plunkett Recreation Board

The municipality is also a party to the Viscount and District Fire Department which was dissolved during the current year. This organization was established and dissolved under the authority of the Municipality, and it is the Municipalities understanding that they are entitled to the remaining assets of the organization upon its dissolution. The assets and liabilities of the organization can not be determined at this time, and there is insufficient information available to the Municipality to make a reasonable estimate of these amounts. As such, these assets have not been included in these financial statements.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.
 Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Village of Plunkett
 Notes to the Financial Statements
 As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<i>Vehicles & Equipment</i>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Computer equipment & software	3 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
 The municipality has a waste disposal site for which use was discontinued prior to 2014. As such, the municipality is not liable for decommissioning costs for the site until such time as the land is sold, has a change in use, or if there are any claims against the property regarding possible environmental impacts. As such, no amount has been recorded in these financial statements. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of Village of Plunkett
 Notes to the Financial Statements
 As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
 The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
 Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on October 14, 2021.

- t) **New Standards and Amendments to Standards:
 Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Village of Plunkett
Notes to the Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	3,867	63,293
Temporary Investments	14,725	14,601
Restricted Cash	52,244	54,732
Total Cash and Temporary Investments	70,836	132,626

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	26,752	14,359
- Arrears	84,695	78,293
	111,447	92,652
- Less Allowance for Uncollectible	(68,000)	(68,000)
Total municipal taxes receivable	43,447	24,652
School - Current	3,876	3,119
- Arrears	21,540	22,407
Total school taxes receivable	25,416	25,526
Other	-	-
Total taxes and grants in lieu receivable	68,863	50,178
Deduct taxes receivable to be collected on behalf of other organizations	(25,416)	(25,526)
Total Taxes Receivable - Municipal	43,447	24,652

Municipality of Village of Plunkett

Notes to the Financial Statements

As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	8,835	4,635
Provincial Government	30,587	6,591
Local Government	-	-
Utility	6,604	13,708
Trade	52	-
Other (deposits)	180	735
Total Other Accounts Receivable	46,258	25,669
Less: Allowance for Uncollectible	(3,302)	(10,281)
Net Other Accounts Receivable	42,956	15,388

5. Land for Resale

	2021	2020
Tax Title Property	13,807	13,807
Allowance for market value adjustment	(13,807)	(13,807)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	-	-
	-	-
	-	-
Total Long-Term Investments	-	-

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

Municipality of Village of Plunkett

Notes to the Financial Statements

As at December 31, 2021

8. Bank Indebtedness

The municipality has an authorized line of credit up to \$10,000. As at December 31, 2021 the line of credit was not in use (2020 - not in use).

9. Deferred Revenue

	2021	2020
Gas Tax Grant	50,851	40,000
Municipal Economic Enhancement Program	8,624	8,624
FCC AgriSpirit Fund	1,400	1,400
Total Deferred Revenue	60,875	50,024

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	-	-

In 2021 the municipality has accrued an overall liability for environmental matters in the amount of \$NIL (2020 - \$NIL) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. For landfills for which closure occurred prior to 2014, these requirements only apply if the land is sold, has a change in use, or should there be any claims against the property regarding possible environmental impacts such as groundwater contamination.

Given that the municipality's landfill closed prior to 2014, and the land has not been sold, had a change in use, or had any claims regarding possible environmental impacts, no liability has been accrued.

11. Liability for Contaminated Sites

The municipality has not identified any liabilities pertaining to the contaminated sites.

12. Long-Term Debt

The debt limit of the municipality is \$68,354. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

13. Lease Obligations

The municipality has no outstanding lease obligation.

14. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

15. Related Parties

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

Municipality of Village of Plunkett
Notes to the Financial Statements
As at December 31, 2021

16. Prior Period Adjustments

The prior period adjustment represents the cumulative adjustment to surplus from the following:

Overpayment of prior education tax remittances (a)	27,170
Understatement of prior wage expenses (b)	<u>(1,241)</u>
	<u><u>25,929</u></u>

a) Multiple years of annual returns for education property tax were unfiled. During the year and subsequent to year end, management has worked with the Ministry of Finance to ensure all required information has been filed. In reconciling past information, it was determined that there was an unrecorded overpayment of \$27,170. Late filing penalties of \$3,855 were incurred on these returns and has been included as an expense in the current year.

b) Past remittances for withholdings were not remitted and not reported. During the current year, an amount of \$1,241 was transferred from the GST refund of the Municipality to satisfy these unpaid amounts.

17. Subsequent Events

On February 17, 2022 the Minister of Government Relations issued an order for restructuring the Village of Plunkett. Effective April 1, 2022, the Village of Plunkett will be restructured by inclusion into the Rural Municipality of Viscount No. 341 and shall be designated a Special Service Area for the purpose of assigning different tax rates, applying different tax tools, and providing different service levels. Under this order, individuals have been appointed to assist with the transition, and to settle the assets and liabilities of the Village.

Municipality of Village of Plunkett
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	46,961	49,291	41,014
Abatements and adjustments	-	-	-
Discount on current year taxes	(500)	(311)	(649)
Net Municipal Taxes	46,461	48,980	40,365
Potash tax share	1,950	1,877	1,954
Trailer license fees	-	-	-
Penalties on tax arrears	6,500	-	7,777
Special tax levy	-	-	-
Total Taxes	54,911	50,857	50,096
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	15,486	15,486	15,609
Safe Restart	-	-	3,579
Other (<i>Specify</i>)	-	-	-
Total Unconditional Grants	15,486	15,486	19,188
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	60	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other (<i>Specify</i>)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (<i>Specify</i>)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	4,000	4,445	3,943
Sask Energy Surcharge	1,500	1,819	1,289
Other (<i>Specify</i>)	-	-	-
Total Grants in Lieu of Taxes	5,500	6,324	5,232
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	75,897	72,667	74,516

Municipality of Village of Plunkett
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	570	698	51
- Sales of supplies	-	-	-
- Other	-	289	-
Total Fees and Charges	570	987	51
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	125	178	145
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	695	1,165	196
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	695	1,165	196
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	695	1,165	196

PROTECTIVE SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)	1,500	-	-
Total Fees and Charges	1,500	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	1,500	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,500	-	-

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	1,500	-	-

Municipality of Village of Plunkett
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	50	300
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (<i>grass mowing grant</i>)	-	800	-
Total Fees and Charges	-	850	300
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	850	300
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	850	300
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	-	850	300

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	750	673	833
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	750	673	833
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	750	673	833
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- MEEP	-	-	-
- Local government	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	750	673	833
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>donations</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Environmental and Public Health Services	750	673	833

Municipality of Village of Plunkett
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Rec board income</i>)	2,100	2,835	2,103
Total Fees and Charges	2,100	2,835	2,103
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	2,100	2,835	2,103
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	3,300
- MEEP	-	-	-
- Other - Sask Lotteries	-	1,421	1,421
Total Conditional Grants	-	1,421	4,721
Total Operating	2,100	4,256	6,824
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Recreation and Cultural Services	2,100	4,256	6,824

Municipality of Village of Plunkett
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	3,500	9,827	4,805
- Sewer	3,600	5,079	4,817
- Infrastructure charge	-	2,583	-
Total Fees and Charges	7,100	17,489	9,622
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	7,100	17,489	9,622
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	7,100	17,489	9,622
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>donations</i>)	-	-	50
Total Capital	-	-	50
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	7,100	17,489	9,672
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	12,145	24,433	17,825

SUMMARY

Total Other Segmented Revenue	12,145	23,012	13,054
Total Conditional Grants	-	1,421	4,721
Total Capital Grants and Contributions	-	-	50
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	12,145	24,433	17,825

Municipality of Village of Plunkett
Total Expenses by Function
 As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	5,100	7,639	665
Wages and benefits	13,175	11,381	14,617
Professional/Contractual services	63,400	50,685	12,897
Utilities	6,550	3,582	5,230
Maintenance, materials and supplies	2,250	2,398	2,333
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	4,431	-
Interest	300	308	189
Allowance for uncollectible	-	-	56,296
Total General Government Services	90,775	80,424	92,227
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	3,000	2,967	2,890
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Fire protection			
Wages and benefits	-	-	-
Professional/Contractual services	4,000	2,033	1,535
Utilities	-	764	-
Maintenance, material and supplies	-	34	180
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,000	1,002
Interest	-	-	-
Total Protective Services	7,000	6,798	5,607
TRANSPORTATION SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	2,750	1,459	1,811
Utilities	3,000	2,188	2,894
Maintenance, materials, and supplies	1,500	1,271	1,057
Gravel	-	-	305
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	25	-	-
Total Transportation Services	7,275	4,918	6,067

Municipality of Village of Plunkett

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	7,100	3,811	2,860
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Total Environmental and Public Health Services	7,100	3,811	2,860
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	2,650	4,612	2,605
Utilities	-	2,950	3,535
Maintenance, materials and supplies	-	551	1,992
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Total Recreation and Cultural Services	2,650	8,113	8,132

Municipality of Village of Plunkett
Total Expenses by Function
 As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	2,900	-	9,294
Professional/Contractual services	18,400	15,462	3,480
Utilities	-	1,251	-
Maintenance, materials and supplies	4,600	4,080	2,180
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	(52)	10,281
Total Utility Services	25,900	20,741	25,235
TOTAL EXPENSES BY FUNCTION	140,700	124,805	140,128

Municipality of Village of Plunkett
 Schedule of Segment Disclosure by Function
 As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	987	-	850	673	-	2,835	17,489	22,834
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	178	-	-	-	-	-	-	178
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	1,421	-	1,421
- Capital Restructurings	-	-	-	-	-	-	-	-
Total Revenues	1,165	-	850	673	-	4,256	17,489	24,433
Expenses (Schedule 3)								
Wages & Benefits	19,020	-	-	-	-	-	-	19,020
Professional/ Contractual Services	50,685	5,000	1,459	3,811	-	4,612	15,462	81,029
Utilities	3,582	764	2,188	-	-	2,950	1,251	10,735
Maintenance Materials and Supplies	2,398	34	1,271	-	-	551	4,080	8,334
Grants and Contributions	-	-	-	-	-	-	-	-
Amortization	4,431	1,000	-	-	-	-	-	5,431
Interest	308	-	-	-	-	-	-	308
Allowance for Uncollectible Restructurings	-	-	-	-	-	-	(52)	(52)
Other	-	-	-	-	-	-	-	-
Total Expenses	80,424	6,798	4,918	3,811	-	8,113	20,741	124,805
Surplus (Deficit) by Function	(79,259)	(6,798)	(4,068)	(3,138)	-	(3,857)	(3,252)	(100,372)
Taxes and other unconditional revenue (Schedule 1)								72,667
Net Surplus (Deficit)								(27,705)

Municipality of Village of Plunkett
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	51	-	300	833	-	2,103	9,622	12,909
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	145	-	-	-	-	-	-	145
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	4,721	-	4,721
- Capital Restructurings	-	-	-	-	-	-	50	50
-	-	-	-	-	-	-	-	-
Total Revenues	196	-	300	833	-	6,824	9,672	17,825
Expenses (Schedule 3)								
Wages & Benefits	15,282	-	-	-	-	-	9,294	24,576
Professional/ Contractual Services	12,897	4,425	1,811	2,860	-	2,605	3,480	28,078
Utilities	5,230	-	2,894	-	-	3,535	-	11,659
Maintenance Materials and Supplies	2,333	180	1,362	-	-	1,992	2,180	8,047
Grants and Contributions	-	-	-	-	-	-	-	-
Amortization	-	1,002	-	-	-	-	-	1,002
Interest	189	-	-	-	-	-	-	189
Allowance for Uncollectible	56,296	-	-	-	-	-	10,281	66,577
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	92,227	5,607	6,067	2,860	-	8,132	25,235	140,128
Surplus (Deficit) by Function	(92,031)	(5,607)	(5,767)	(2,027)	-	(1,308)	(15,563)	(122,303)
Taxes and other unconditional revenue (Schedule 1)								74,516
Net Surplus (Deficit)								(47,787)

Municipality of
 Village of Plunkett
 Schedule of Tangible Capital Assets by Object
 As at December 31, 2021

Schedule 6

	2021										2020
	General Assets					Infrastructure Assets		General/Infrastructure Assets Under Construction		Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Linear assets				
Asset cost											
Opening Asset costs	100	-	137,500	10,000	75,750	5	-	-	-	223,355	223,355
Additions during the year	-	-	-	-	13,293	-	-	-	-	13,293	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-	-	-
Closing Asset Costs	100	-	137,500	10,000	89,043	5	-	-	-	236,648	223,355
Accumulated Amortization Cost											
Opening Accumulated Amortization Costs	-	-	137,500	7,500	75,750	5	-	-	-	220,755	219,753
Add: Amortization taken	-	-	-	1,000	4,431	-	-	-	-	5,431	1,002
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-
Closing Accumulated	-	-	137,500	8,500	80,181	5	-	-	-	226,186	220,755
Net Book Value	100	-	-	1,500	8,862	-	-	-	-	10,462	2,600

Municipality of Village of Plunkett
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2021

Schedule 7

	2021						2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	
Asset cost							
Opening Asset costs	40,000	25,000	23,252	100	-	120,000	15,003
Additions during the year	13,293	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	-	-	-	-	-
Closing Asset Costs	53,293	25,000	23,252	100	-	120,000	15,003
						Total	
							223,355
							223,355
Accumulated							
Opening Accumulated Amortization Costs	40,000	22,500	23,252	-	-	120,000	15,003
Add: Amortization taken	4,431	1,000	-	-	-	-	-
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	44,431	23,500	23,252	-	-	120,000	15,003
						Total	
							220,755
							220,755
Net Book Value	8,862	1,500	-	100	-	-	-
						Total	
							2,600

Municipality of Village of Plunkett
 Schedule of Accumulated Surplus
 As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	49,106	(6,372)	42,734
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Rec Board	54,732	(3,266)	51,466
Utility	-	-	-
Total Appropriated	54,732	(3,266)	51,466
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	2,600	7,862	10,462
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	2,600	7,862	10,462
Total Accumulated Surplus	106,438	(1,776)	104,662

Municipality of Village of Plunkett
 Schedule of Mill Rates and Assessments
 As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	30,195	2,450,640	-	-	415,310	-	2,896,145
Regional Park Assessment							
Total Assessment							2,896,145
Mill Rate Factor(s)	1.50	1.25	1.25	1.25	1.00		
Total Base/Minimum Tax (generated for each property class)	-	29,800	-	-	-		29,800
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	351	45,721	-	-	3,219		49,291

MILL RATES: MILLS

Average Municipal*	17.02
Average School*	3.54
Potash Mill Rate	-
Uniform Municipal Mill Rate	7.75

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of **Village of Plunkett**
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Mike Devine	-	-	-
Councillor	Mike Pastor	180	-	180
Councillor	Myrna Fleischhacker	90	-	90
Mayor	Rennie Harper	1,600	3,635	5,235
Total		1,870	3,635	5,505