

**TOWN OF QU'APPELLE**  
Financial Statements  
December 31, 2021

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### Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

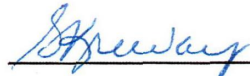
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

## INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors  
Town of Qu'Appelle

### *Opinion*

We have audited the financial statements of the **TOWN OF QU'APPELLE**, which comprise the statement of financial position as at December 31, 2021 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

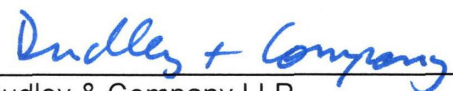


*Independent Auditors' Report (continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
June 11, 2022



**TOWN OF QU'APPELLE**  
Statement of Financial Position  
As at December 31, 2021

Statement 1

	2021	2020
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash & Temporary Investments (Note 2)	\$ 1,572,995	\$ 1,281,616
Taxes Receivable - Municipal (Note 3)	71,668	101,514
Other Accounts Receivable (Note 4)	76,606	106,969
Land for Resale (Note 5)	14,077	8,221
SARM	-	-
Other	-	-
<b>Total Financial Assets</b>	<b>1,735,346</b>	<b>1,498,320</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable (Note 6)	53,438	68,176
Accrued Liabilities Payable	-	-
Deposits	57,768	56,541
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Other Liabilities	1,922	1,922
<b>Total Liabilities</b>	<b>113,128</b>	<b>126,639</b>
<b>NET FINANCIAL ASSETS</b>	<b>1,622,218</b>	<b>1,371,681</b>
Tangible Capital Assets (Schedules 6, 7)	1,756,837	1,790,769
Prepayment and Deferred Charges	7,978	23,177
Stock and Supplies	-	-
Other	-	-
<b>Total Non-Financial Assets</b>	<b>1,764,815</b>	<b>1,813,946</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 3,387,033</b>	<b>\$ 3,185,627</b>

The accompanying notes form an integral part of these financial statements.

**TOWN OF QU'APPELLE**  
**Statement of Operations**  
For the year ended December 31, 2021

Statement 2

**Revenues**

		2021 Budget	2021	2020
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 672,493	\$ 689,812	\$ 809,261
Fees and Charges	(Schedule 4, 5)	366,014	395,200	463,628
Conditional Grants	(Schedule 4, 5)	15,312	15,960	27,391
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	2,599	-
Land Sales - Gain	(Schedule 4, 5)	-	4,695	19,318
Investment Income and Commissions	(Schedule 4, 5)	2,400	2,745	7,635
Other Revenues	(Schedule 4, 5)	-	1,097	3,870
Restructurings	(Schedule 4, 5)	-	-	-
<b>Total Revenues</b>		<b>1,056,219</b>	<b>1,112,108</b>	<b>1,331,103</b>

**Expenses**

General Government Services	(Schedule 3)	282,746	268,183	285,124
Protective Services	(Schedule 3)	71,851	63,449	95,115
Transportation Services	(Schedule 3)	379,004	328,127	310,950
Environmental and Public Health Services	(Schedule 3)	98,790	95,703	86,903
Planning and Development Services	(Schedule 3)	10,229	6,234	4,053
Recreation and Cultural Services	(Schedule 3)	68,125	58,634	83,129
Utility Services	(Schedule 3)	187,402	168,234	207,189
Restructurings	(Schedule 3)	-	-	-
<b>Total Expenses</b>		<b>1,098,147</b>	<b>988,564</b>	<b>1,072,463</b>

<b>Surplus (Deficit) before Other Capital Contributions</b>	<b>(41,928)</b>	<b>123,544</b>	<b>258,640</b>
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Other Capital Contributions (Schedule 4, 5)	59,235	77,862	138,394
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<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>17,307</b>	<b>201,406</b>	<b>397,034</b>
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Accumulated Surplus (Deficit), Beginning of Year	3,185,627	3,185,627	2,788,593
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<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 3,202,934</b>	<b>\$ 3,387,033</b>	<b>\$ 3,185,627</b>
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The accompanying notes form an integral part of these financial statements.

**TOWN OF QU'APPELLE**  
Statement of Changes in Net Financial Assets  
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
<b>Surplus (Deficit)</b>	\$ 17,307	\$ 201,406	\$ 397,034
(Acquisition) of tangible capital assets	(36,307)	(28,000)	(344,519)
Amortization of tangible capital assets	-	63,031	60,087
Proceeds on disposal of tangible capital assets	-	1,500	-
Loss (gain) on disposal of tangible capital assets	-	(2,599)	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(36,307)</b>	<b>33,932</b>	<b>(284,432)</b>
(Acquisition) of supplies inventory	-	-	-
(Acquisition) of prepaid expense	-	-	(22,809)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	15,199	-
<b>Surplus (Deficit) of other non-financial expenses over expenditures</b>	<b>-</b>	<b>15,199</b>	<b>(22,809)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(19,000)</b>	<b>250,537</b>	<b>89,793</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>1,371,681</b>	<b>1,371,681</b>	<b>1,281,888</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ 1,352,681</b>	<b>\$ 1,622,218</b>	<b>\$ 1,371,681</b>

The accompanying notes form an integral part of these financial statements.



**TOWN OF QU'APPELLE**  
Statement of Cash Flows  
For the year ended December 31, 2021

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 201,406	\$ 397,034
Amortization	63,031	60,087
Loss (gain) on disposal of tangible capital assets	(2,599)	-
	261,838	457,121
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	29,846	11,129
Other Receivables	30,363	(18,384)
Land for Resale	(5,856)	(8,096)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(14,738)	24,181
Deposits	1,227	1,615
Deferred Revenue	-	-
Other Liabilities	-	(5)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	-	-
Prepayments and Deferred Charges	15,199	(22,809)
Other	-	-
<b>Net cash from (used for) operations</b>	<b>317,879</b>	<b>444,752</b>
<b>Capital:</b>		
Acquisition of Capital Assets	(28,000)	(344,519)
Proceeds from the Disposal of Capital Assets	1,500	-
Other Capital	-	-
<b>Net cash from (used for) capital</b>	<b>(26,500)</b>	<b>(344,519)</b>
<b>Investing:</b>		
Long-Term Investments	-	-
Other Investments	-	-
<b>Net cash from (used for) investing</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
<b>Net cash from (used for) financing</b>	<b>-</b>	<b>-</b>
<b>Increase (Decrease) in cash resources</b>	<b>291,379</b>	<b>100,233</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>1,281,616</b>	<b>1,181,383</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>\$ 1,572,995</b>	<b>\$ 1,281,616</b>

The accompanying notes form an integral part of these financial statements.

**TOWN OF QU'APPELLE**  
Notes to the Financial Statements  
For the year ended December 31, 2021

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(a) Reporting Entity:**

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

**(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.

**(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

**(d) Deferred Revenue:**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(e) Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(f) Non-Financial Assets:**

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**TOWN OF QU'APPELLE**  
Notes to the Financial Statements  
For the year ended December 31, 2021

**(g) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**(h) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

**(i) Investments:**

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

**(j) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.



**TOWN OF QU'APPELLE**  
Notes to the Financial Statements  
For the year ended December 31, 2021

**(k) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 to 100 years
Buildings	40 years
Vehicles and Equipment	10 to 20 years
<b>Infrastructure Assets</b>	
Infrastructure Assets	
Water and Sewer	30 to 50 years
Road Network Assets	40 years

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**(l) Landfill Liability:**

The **TOWN OF QU'APPELLE** maintains a former waste disposal site that has been converted to a transfer station. The municipality has estimated that any future additional closure and post closure costs will not be material in amount.

**TOWN OF QU'APPELLE**  
Notes to the Financial Statements  
For the year ended December 31, 2021

**(m) Employee Benefit Plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

**(n) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The estimate of any landfill closure and/or post closure care costs are based on estimates of both dollar costs and timeframe.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

**(o) Basis of Segmentation / Segment Report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** The Protective Services segment is comprised of expenses for Police and Fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.



**TOWN OF QU'APPELLE**  
Notes to the Financial Statements  
For the year ended December 31, 2021

**(p) Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 31, 2021.

**(q) New Standards and Amendments to Standards:**

**Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.



**TOWN OF QU'APPELLE**  
Notes to the Financial Statements  
For the year ended December 31, 2021

**2. Cash and Temporary Investments**

	<b>2021</b>	<b>2020</b>
Cash	\$ 318	\$ 250
Chequing	1,354,624	1,115,621
Reserve cash - Cemetery	31,246	30,963
Reserve cash - Utility	175,451	127,761
Reserve cash - Capital Trust	11,356	7,021
<b>Total Cash and Temporary Investments</b>	<b>\$ 1,572,995</b>	<b>\$ 1,281,616</b>

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Taxes Receivable**

	<b>2021</b>	<b>2020</b>
Municipal - Current	\$ 51,473	\$ 64,650
- Arrears	35,195	51,864
	86,668	116,514
- Less Allowance for Uncollectables	(15,000)	(15,000)
<b>Total Municipal Taxes Receivable</b>	<b>71,668</b>	<b>101,514</b>

School - Current	22,399	19,780
- Arrears	12,470	12,574
<b>Total School Taxes Receivable</b>	<b>34,869</b>	<b>32,354</b>

Other	-	-
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Total Taxes Receivable	106,537	133,868
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Deduct taxes to be collected on behalf of other organizations	(34,869)	(32,354)
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<b>Total Taxes Receivable - Municipal</b>	<b>\$ 71,668</b>	<b>\$ 101,514</b>
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**TOWN OF QU'APPELLE**  
Notes to the Financial Statements  
For the year ended December 31, 2021

<b>4. Other Accounts Receivable</b>	<b>2021</b>	<b>2020</b>
Provincial government, crowns, and agencies	4,525	4,489
GST receivable	11,132	30,305
Local government	-	12,383
Recycling subsidy	2,438	2,041
Utility accounts receivable	58,551	57,792
Accrued interest	226	225
<b>Total Other Accounts Receivable</b>	<b>76,872</b>	<b>107,235</b>
Less Allowance for Uncollectables	266	266
<b>Net Other Accounts Receivable</b>	<b>\$ 76,606</b>	<b>\$ 106,969</b>

<b>5. Land for Resale</b>	<b>2021</b>	<b>2020</b>
Tax title property (municipal share)	\$ 88,014	\$ 82,158
Allowance for market value adjustment	(73,937)	(73,937)
<b>Net Tax Title Property</b>	<b>14,077</b>	<b>8,221</b>
Other land for resale	-	-
Allowance for market value adjustment	-	-
<b>Net Other Land</b>	<b>-</b>	<b>-</b>
<b>Total Land for Resale</b>	<b>\$ 14,077</b>	<b>\$ 8,221</b>

<b>6. Accounts Payable</b>	<b>2021</b>	<b>2020</b>
Supplier payables	\$ 19,187	\$ 26,080
Vacation pay	5,874	9,060
School tax collections	28,377	33,036
<b>Total Accounts Payable</b>	<b>\$ 53,438</b>	<b>\$ 68,176</b>

**7. Long-Term Debt**

a) The debt limit of the municipality is \$1,024,253. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

**TOWN OF QU'APPELLE**  
Notes to the Financial Statements  
For the year ended December 31, 2021

**8. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2021 was \$21,984 (2020 - \$23,690). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,568,400,000, plan liabilities, including pension obligations, of \$2,424,014,000, and a resulting surplus of \$1,144,386,000.

**9. Related Parties**

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**10. Fair Value**

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

**11. Interest Rate Risk**

The town is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

**12. Credit Risk**

The municipality is exposed to credit risk by virtue of having accounts receivable. The municipality does not have significant exposure to any individual creditor. Accounts receivable by type are disclosed in Notes 3 and 4.

**13. COVID-19 Pandemic**

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.



**TOWN OF QU'APPELLE**  
Schedule of Taxes and Other Unconditional Revenue  
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	\$ 502,010	\$ 501,289	\$ 564,721
Abatements and adjustments	(25,707)	(16,334)	(1,107)
Discount on current year taxes	(14,490)	(13,229)	(14,494)
<b>Net Municipal Taxes</b>	<b>461,813</b>	<b>471,726</b>	<b>549,120</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	17,590	17,590	19,516
Special tax levy	-	-	-
Other -	-	-	-
<b>Total Taxes</b>	<b>479,403</b>	<b>489,316</b>	<b>568,636</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	146,690	145,385	146,691
Organized Hamlet	-	-	-
Other - Safe Restart	-	-	38,119
<b>Total Unconditional Grants</b>	<b>146,690</b>	<b>145,385</b>	<b>184,810</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	1,367
SaskTel	-	3,684	2,535
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	4,216	5,023
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharge	31,000	32,221	31,459
SaskEnergy Surcharge	15,400	14,990	15,431
Other -	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>46,400</b>	<b>55,111</b>	<b>55,815</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 672,493</b>	<b>\$ 689,812</b>	<b>\$ 809,261</b>

**TOWN OF QU'APPELLE**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2-1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Lease and rental	700	600	1,300
- Other - Licences, permits, fees and other office services	4,430	8,168	6,835
Total Fees and Charges	5,130	8,768	8,135
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	4,695	19,318
- Investment income and commissions	2,400	2,745	7,635
- Other - Insurance recoveries and other	-	1,097	3,870
Total Other Segmented Revenue	7,530	17,305	38,958
Conditional Grants			
- Student Employment	-	-	3,011
- Other -	-	-	-
Total Conditional Grants	-	-	3,011
<b>Total Operating</b>	<b>7,530</b>	<b>17,305</b>	<b>41,969</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community Building Fund	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 7,530</b>	<b>\$ 17,305</b>	<b>\$ 41,969</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Fines, fire fees, and inter-municipal fire protection cost recoveries	\$ 16,358	\$ 25,221	\$ 80,049
Total Fees and Charges	16,358	25,221	80,049
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	16,358	25,221	80,049
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other - MEEP	-	-	10,000
Total Conditional Grants	-	-	10,000
<b>Total Operating</b>	<b>16,358</b>	<b>25,221</b>	<b>90,049</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community Building Fund	-	-	-
- Local organizations	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 16,358</b>	<b>\$ 25,221</b>	<b>\$ 90,049</b>

# TOWN OF QU'APPELLE

## Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2021

Schedule 2-2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ 584	\$ -
- Sales of supplies	-	325	-
- Road maintenance & restoration agreements	-	-	-
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	-	909	-
- Tangible capital asset sales - gain (loss)	-	2,599	-
- Other -	-	-	-
Total Other Segmented Revenue	-	3,508	-
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	4,812	-	3,011
- Other -	-	-	-
Total Conditional Grants	4,812	-	3,011
<b>Total Operating</b>	<b>4,812</b>	<b>3,508</b>	<b>3,011</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community Building Fund	-	-	-
- MREP (CTP)	-	-	-
- MREP (Heavy Haul)	-	-	-
- MEEP	-	-	35,000
- Provincial Disaster Assistance	-	-	-
- Other - SGI Traffic Safety (digital sign grant)	-	-	-
Total Capital	-	-	35,000
<b>Total Transportation Services</b>	<b>\$ 4,812</b>	<b>\$ 3,508</b>	<b>\$ 38,011</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 93,650	\$ 95,323	\$ 94,388
- Other - Cemetery	2,300	4,200	4,325
Total Fees and Charges	95,950	99,523	98,713
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	95,950	99,523	98,713
Conditional Grants			
- Recycling, Pest Control	8,000	9,751	8,165
- Local Government	-	-	-
- TAPD	-	-	-
- Other - Sask Housing Corp	-	1,209	540
Total Conditional Grants	8,000	10,960	8,705
<b>Total Operating</b>	<b>103,950</b>	<b>110,483</b>	<b>107,418</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community Building Fund	-	-	-
- Local Government	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP	-	-	12,000
Total Capital	-	-	12,000
<b>Total Environmental and Public Health Services</b>	<b>\$ 103,950</b>	<b>\$ 110,483</b>	<b>\$ 119,418</b>



# TOWN OF QU'APPELLE

## Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2021

Schedule 2-3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other - Community promotion - sales	100	190	132
Total Fees and Charges	100	190	132
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	100	190	132
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>100</b>	<b>190</b>	<b>132</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community Building Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>\$ 100</b>	<b>\$ 190</b>	<b>\$ 132</b>

## RECREATION AND CULTURAL SERVICES

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Sales, facility fees and Sask Lotteries	\$ 10,726	\$ 13,409	\$ 25,569
Total Fees and Charges	10,726	13,409	25,569
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	10,726	13,409	25,569
Conditional Grants			
- Rink Affordability	-	2,500	-
- Local Government	-	-	-
- Donations	-	-	2,664
- Other - SPRA	2,500	2,500	-
Total Conditional Grants	2,500	5,000	2,664
<b>Total Operating</b>	<b>13,226</b>	<b>18,409</b>	<b>28,233</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community Building Fund	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Local organizations	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ 13,226</b>	<b>\$ 18,409</b>	<b>\$ 28,233</b>

**TOWN OF QU'APPELLE**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2-4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 168,250	\$ 176,662	\$ 181,392
- Sewer	69,500	70,518	69,638
- Other -	-	-	-
Total Fees and Charges	237,750	247,180	251,030
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	237,750	247,180	251,030
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>237,750</b>	<b>247,180</b>	<b>251,030</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community Building Fund	59,235	77,862	56,552
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP	-	-	34,842
<b>Total Capital</b>	<b>59,235</b>	<b>77,862</b>	<b>91,394</b>
<b>Total Utility Services</b>	<b>\$ 296,985</b>	<b>\$ 325,042</b>	<b>\$ 342,424</b>

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 442,961</b>	<b>\$ 500,158</b>	<b>\$ 660,236</b>
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**SUMMARY**

Total Other Segmented Revenue	\$ 368,414	\$ 406,336	\$ 494,451
Total Conditional Grants	15,312	15,960	27,391
Total Capital Grants and Contributions	59,235	77,862	138,394

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 442,961</b>	<b>\$ 500,158</b>	<b>\$ 660,236</b>
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**TOWN OF QU'APPELLE**  
Schedule of Total Expenses by Function  
For the year ended December 31, 2021

Schedule 3-1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 15,250	\$ 13,998	\$ 14,696
Wages and benefits	153,185	157,640	145,846
Professional/Contractual services	91,061	76,158	101,393
Utilities	9,700	8,484	8,738
Maintenance, materials, and supplies	12,350	8,296	10,044
Grants and contributions - operating	1,200	200	1,000
- capital	-	-	-
Amortization	-	3,407	3,407
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
<b>Total General Government Services</b>	<b>\$ 282,746</b>	<b>\$ 268,183</b>	<b>\$ 285,124</b>

**PROTECTIVE SERVICES**

**Police Protection**

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	31,000	31,603	30,777
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

**Fire Protection**

Wages and benefits	5,500	6,245	17,171
Professional/Contractual services	18,551	10,694	16,227
Utilities	7,800	7,084	7,298
Maintenance, materials, and supplies	9,000	6,573	22,892
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	750	750
Interest	-	-	-
Other - Allowance for doubtful accounts	-	500	-

<b>Total Protective Services</b>	<b>\$ 71,851</b>	<b>\$ 63,449</b>	<b>\$ 95,115</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	\$ 202,057	\$ 153,300	\$ 168,113
Council remuneration and travel	-	-	-
Professional/Contractual services	74,797	58,743	61,664
Utilities	21,550	18,696	20,205
Maintenance, materials, and supplies	62,900	76,086	25,395
Gravel	17,700	7,938	16,876
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	13,364	18,697
Interest	-	-	-
Other -	-	-	-

<b>Total Transportation Services</b>	<b>\$ 379,004</b>	<b>\$ 328,127</b>	<b>\$ 310,950</b>
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**TOWN OF QU'APPELLE**  
Schedule of Total Expenses by Function  
For the year ended December 31, 2021

Schedule 3-2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ -	\$ 1,564	\$ -
Professional/Contractual services	90,990	92,386	85,682
Utilities	-	-	-
Maintenance, materials, and supplies	5,800	226	4
Grants and contributions - operating	-	-	-
- Waste disposal	2,000	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	1,527	1,217
Interest	-	-	-
Other - Accrued landfill and/or contaminated sites costs	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>\$ 98,790</b>	<b>\$ 95,703</b>	<b>\$ 86,903</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	4,850	5,286	3,529
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	462	462
Interest	-	-	-
Other - Materials, supplies, and other	5,379	486	62
<b>Total Planning and Development Services</b>	<b>\$ 10,229</b>	<b>\$ 6,234</b>	<b>\$ 4,053</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	\$ 754	\$ 3,007	\$ 3,662
Professional/Contractual services	26,665	15,325	14,950
Utilities	18,800	16,501	32,888
Maintenance, materials, and supplies	3,850	2,532	10,915
Grants and contributions - operating	18,056	13,611	13,056
- capital	-	-	-
Amortization	-	7,658	7,658
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 68,125</b>	<b>\$ 58,634</b>	<b>\$ 83,129</b>

**TOWN OF QU'APPELLE**  
Schedule of Total Expenses by Function  
For the year ended December 31, 2021

Schedule 3-3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ -	\$ 30,125	\$ 31,796
Professional/Contractual services	123,635	41,066	102,795
Utilities	32,450	24,079	26,261
Maintenance, materials, and supplies	31,317	37,101	18,441
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	35,863	27,896
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
<b>Total Utility Services</b>	<b>\$ 187,402</b>	<b>\$ 168,234</b>	<b>\$ 207,189</b>

<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 1,098,147</b>	<b>\$ 988,564</b>	<b>\$ 1,072,463</b>
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**TOWN OF QU'APPELLE**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 8,768	\$ 25,221	\$ 909	\$ 99,523	\$ 190	\$ 13,409	\$ 247,180	\$ 395,200
Tangible Capital Asset Sales - Gain	-	-	2,599	-	-	-	-	2,599
Land Sales - Gain	4,695	-	-	-	-	-	-	4,695
Investment Income and Commissions	2,745	-	-	-	-	-	-	2,745
Other Revenues	1,097	-	-	-	-	-	-	1,097
Grants - Conditional	-	-	-	10,960	-	5,000	-	15,960
- Capital	-	-	-	-	-	-	77,862	77,862
<b>Total Revenues</b>	<b>17,305</b>	<b>25,221</b>	<b>3,508</b>	<b>110,483</b>	<b>190</b>	<b>18,409</b>	<b>325,042</b>	<b>500,158</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	171,638	6,245	153,300	1,564	-	3,007	30,125	365,879
Professional/Contractual Services	76,158	42,297	58,743	92,386	5,286	15,325	41,066	331,261
Utilities	8,484	7,084	18,696	-	-	16,501	24,079	74,844
Maintenance, Materials, and Supplies	8,296	6,573	84,024	226	486	2,532	37,101	139,238
Grants and Contributions	200	-	-	-	-	13,611	-	13,811
Amortization	3,407	750	13,364	1,527	462	7,658	35,863	63,031
Other	-	500	-	-	-	-	-	500
<b>Total Expenses</b>	<b>268,183</b>	<b>63,449</b>	<b>328,127</b>	<b>95,703</b>	<b>6,234</b>	<b>58,634</b>	<b>168,234</b>	<b>988,564</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (250,878)</b>	<b>\$ (38,228)</b>	<b>\$ (324,619)</b>	<b>\$ 14,780</b>	<b>\$ (6,044)</b>	<b>\$ (40,225)</b>	<b>\$ 156,808</b>	<b>\$ (488,406)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 689,812

**Net Surplus (Deficit)**

**\$ 201,406**



**TOWN OF QU'APPELLE**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 8,135	\$ 80,049	\$ -	\$ 98,713	\$ 132	\$ 25,569	\$ 251,030	\$ 463,628
Land Sales - Gain	19,318	-	-	-	-	-	-	19,318
Investment Income and Commissions	7,635	-	-	-	-	-	-	7,635
Other Revenues	3,870	-	-	-	-	-	-	3,870
Grants - Conditional	3,011	10,000	3,011	8,705	-	2,664	-	27,391
- Capital	-	-	35,000	12,000	-	-	91,394	138,394
<b>Total Revenues</b>	<b>41,969</b>	<b>90,049</b>	<b>38,011</b>	<b>119,418</b>	<b>132</b>	<b>28,233</b>	<b>342,424</b>	<b>660,236</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	160,542	17,171	168,113	-	-	3,662	31,796	381,284
Professional/Contractual Services	101,393	47,004	61,664	85,682	3,529	14,950	102,795	417,017
Utilities	8,738	7,298	20,205	-	-	32,888	26,261	95,390
Maintenance, Materials, and Supplies	10,044	22,892	42,271	4	62	10,915	18,441	104,629
Grants and Contributions	1,000	-	-	-	-	13,056	-	14,056
Amortization	3,407	750	18,697	1,217	462	7,658	27,896	60,087
<b>Total Expenses</b>	<b>285,124</b>	<b>95,115</b>	<b>310,950</b>	<b>86,903</b>	<b>4,053</b>	<b>83,129</b>	<b>207,189</b>	<b>1,072,463</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (243,155)</b>	<b>\$ (5,066)</b>	<b>\$ (272,939)</b>	<b>\$ 32,515</b>	<b>\$ (3,921)</b>	<b>\$ (54,896)</b>	<b>\$ 135,235</b>	<b>\$ (412,227)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 809,261

**Net Surplus (Deficit)**

**\$ 397,034**

**TOWN OF QU'APPELLE**  
Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2021

Schedule 6

	2021						2020		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 28,900	\$ 224,332	\$ 842,288	\$ -	\$ 516,202	\$ 5,841,475	\$ -	\$ 7,453,197	\$ 7,172,117
Additions during the year	-	-	-	-	28,000	-	-	28,000	344,519
Disposals and write downs during the year	-	-	-	-	(23,100)	-	-	(23,100)	(63,439)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 28,900	\$ 224,332	\$ 842,288	\$ -	\$ 521,102	\$ 5,841,475	\$ -	\$ 7,458,097	\$ 7,453,197
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ 173,205	\$ 358,917	\$ -	\$ 347,614	\$ 4,782,692	\$ -	\$ 5,662,428	\$ 5,665,780
Add: Amortization taken	-	2,991	15,099	-	16,035	28,906	-	63,031	60,087
Less: Accum. Amort. on Disposals	-	-	-	-	(24,199)	-	-	(24,199)	(63,439)
Closing Accumulated Amort.	\$ -	\$ 176,196	\$ 374,016	\$ -	\$ 339,450	\$ 4,811,598	\$ -	\$ 5,701,260	\$ 5,662,428
Net Book Value	\$ 28,900	\$ 48,136	\$ 468,272	\$ -	\$ 181,652	\$ 1,029,877	\$ -	\$ 1,756,837	\$ 1,790,769

1. Total contributed/donated assets received in 2021: \$ -
2. List of assets recognized at nominal value in 2021 are:
  - Infrastructure assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2021: \$ -



**TOWN OF QU'APPELLE**  
Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2021

Schedule 7

	2021								2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset Cost</b>									
Opening Asset Costs	\$ 106,536	\$ 154,223	\$ 610,069	\$ 47,069	\$ 17,959	\$ 470,196	\$ 6,047,145	\$ 7,453,197	\$ 7,172,117
Additions during the year	-	-	28,000	-	-	-	-	28,000	344,519
Disposals and write-downs during the year	-	-	(23,100)	-	-	-	-	(23,100)	(63,439)
<b>Closing Asset Costs</b>	<b>\$ 106,536</b>	<b>\$ 154,223</b>	<b>\$ 614,969</b>	<b>\$ 47,069</b>	<b>\$ 17,959</b>	<b>\$ 470,196</b>	<b>\$ 6,047,145</b>	<b>\$ 7,458,097</b>	<b>\$ 7,453,197</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Costs	\$ 17,471	\$ 113,445	\$ 458,297	\$ 10,433	\$ 3,234	\$ 231,653	\$ 4,827,895	\$ 5,662,428	\$ 5,665,780
Add: Amortization taken	3,407	750	13,364	1,527	462	7,658	35,863	63,031	60,087
Less: Accum. Amort. on Disposals	-	-	(24,199)	-	-	-	-	(24,199)	(63,439)
<b>Closing Accumulated Amortization</b>	<b>\$ 20,878</b>	<b>\$ 114,195</b>	<b>\$ 447,462</b>	<b>\$ 11,960</b>	<b>\$ 3,696</b>	<b>\$ 239,311</b>	<b>\$ 4,863,758</b>	<b>\$ 5,701,260</b>	<b>\$ 5,662,428</b>
<b>Net Book Value</b>	<b>\$ 85,658</b>	<b>\$ 40,028</b>	<b>\$ 167,507</b>	<b>\$ 35,109</b>	<b>\$ 14,263</b>	<b>\$ 230,885</b>	<b>\$ 1,183,387</b>	<b>\$ 1,756,837</b>	<b>\$ 1,790,769</b>



**TOWN OF QU'APPELLE**  
Schedule of Accumulated Surplus  
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 1,010,995</b>	<b>\$ 183,030</b>	<b>\$ 1,194,025</b>
<b>APPROPRIATED RESERVES</b>			
Cemetery Fund	30,963	283	31,246
Gas tax projects	193,118	-	193,118
Capital Trust	7,021	4,335	11,356
Municipal Building	25,000	-	25,000
Utility	127,761	47,690	175,451
Other	-	-	-
<b>Total Appropriated</b>	<b>383,863</b>	<b>52,308</b>	<b>436,171</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6, 7)	1,790,769	(33,932)	1,756,837
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>1,790,769</b>	<b>(33,932)</b>	<b>1,756,837</b>
<b>OTHER</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Accumulated Surplus</b>	<b>\$ 3,185,627</b>	<b>\$ 201,406</b>	<b>\$ 3,387,033</b>

**TOWN OF QU'APPELLE**  
Schedule of Mill Rates and Assessments  
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	\$ 522,350	\$ 40,822,080	\$ -	\$ -	\$ 2,827,780	\$ -	\$ 44,172,210
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							44,172,210
<b>Mill Rate Factor(s)</b>	1.000	1.000	-	-	1.000		
<b>Total Base Tax</b>	17,700	282,900	-	-	24,000		324,600
<b>Total Municipal Tax Levy</b>	\$ 19,789	\$ 446,189	\$ -	\$ -	\$ 35,311		\$ 501,289

MILL RATES:	MILLS
Average Municipal*	11.349
Average School*	4.570
Potash Mill Rate	-
Uniform Municipal Mill Rate	4.000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**TOWN OF QU'APPELLE**  
Schedule of Council Remuneration  
For the year ended December 31, 2021

Schedule 10

<b>Name</b>	<b>Council Remuneration</b>	<b>Conventions &amp; Other Reimbursed Costs</b>	<b>Total</b>
Shannon Foster	2,100	-	2,100
Kelly Beattie	525	-	525
Colleen Stephen	2,100	-	2,100
Ron Heisler	1,800	-	1,800
Brian Bogdan	2,100	-	2,100
Bill Robb	1,050	-	1,050
Robert Weisgarber	2,100	-	2,100
Colleen West	2,100	-	2,100
<b>Total</b>	<b>\$ 13,875</b>	<b>\$ -</b>	<b>\$ 13,875</b>