

RURAL MUNICIPALITY OF RODGERS NO. 133

Financial Statements

December 31, 2021

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

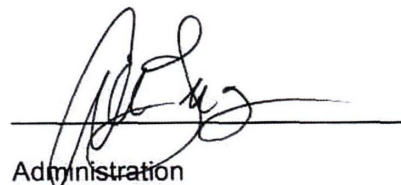
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors
Rural Municipality of Rodgers No. 133

Opinion

We have audited the financial statements of the **RURAL MUNICIPALITY OF RODGERS NO. 133**, which comprise the statement of financial position as at December 31, 2021 and the statements of operations, changes in net financial assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan
June 9, 2022



Dudley & Company LLP
Chartered Professional Accountants

RURAL MUNICIPALITY OF RODGERS NO. 133

Statement of Financial Position

As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 649,427	\$ 571,703
Taxes Receivable - Municipal (Note 3)	29,706	14,987
Other Accounts Receivable (Note 4)	27,248	29,376
Land for Resale (Note 5)	-	-
Long Term Investments (Note 6)	323,000	223,000
SARM	50,564	47,022
Total Financial Assets	1,079,945	886,088
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	19,851	36,143
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 8)	39	560
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
Other Liabilities	-	-
Total Liabilities	19,890	36,703
NET FINANCIAL ASSETS	1,060,055	849,385
Tangible Capital Assets (Schedules 6, 7)	1,312,474	1,450,934
Prepayment and Deferred Charges	30	811
Stock and Supplies	361,900	380,170
Other	-	-
Total Non-Financial Assets	1,674,404	1,831,915
Accumulated Surplus (Deficit) (Schedule 8)	\$ 2,734,459	\$ 2,681,300

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF RODGERS NO. 133Statement of Operations
For the year ended December 31, 2021

Statement 2

2021 Budget**2021****2020****Revenues**

Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 559,952	\$ 560,236	\$ 580,214
Fees and Charges	(Schedule 4, 5)	30,670	33,771	36,023
Conditional Grants	(Schedule 4, 5)	853	853	13,789
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	-	-
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	1,700	5,939	4,824
Other Revenues	(Schedule 4, 5)	-	-	-

Total Revenues

593,175

600,799

634,850

Expenses

General Government Services	(Schedule 3)	121,131	114,869	136,158
Protective Services	(Schedule 3)	4,985	4,451	4,453
Transportation Services	(Schedule 3)	479,845	404,997	384,441
Environmental and Public Health Services	(Schedule 3)	4,000	17,080	2,703
Planning and Development Services	(Schedule 3)	-	-	780
Recreation and Cultural Services	(Schedule 3)	2,237	2,167	2,167
Utility Services	(Schedule 3)	16,315	15,043	15,974

Total Expenses

628,513

558,607

546,676

Surplus (Deficit) before Other Capital Contributions

(35,338)

42,192

88,174

Other Capital Contributions (Schedule 4, 5)

5,310

10,967

7,965

Surplus (Deficit) of Revenues over Expenses

(30,028)

53,159

96,139

Accumulated Surplus (Deficit), Beginning of Year

2,681,300

2,681,300

2,585,161

Accumulated Surplus (Deficit), End of Year

\$ 2,651,272

\$ 2,734,459

\$ 2,681,300

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF RODGERS NO. 133
Statement of Changes in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	\$ (30,028)	\$ 53,159	\$ 96,139
(Acquisition) of tangible capital assets	-	-	(257,580)
Amortization of tangible capital assets	102,600	138,460	90,954
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	-	-
Surplus (Deficit) of capital expenses over expenditures	102,600	138,460	(166,626)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	(704)
Consumption of supplies inventory	-	18,270	32,399
Use of prepaid expense	-	781	-
Surplus (Deficit) of other non-financial expenses over expenditures	-	19,051	31,695
Increase/Decrease in Net Financial Assets	72,572	210,670	(38,792)
Net Financial Assets - Beginning of Year	849,385	849,385	888,177
Net Financial Assets - End of Year	\$ 921,957	\$ 1,060,055	\$ 849,385

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF RODGERS NO. 133

Statement of Cash Flows

For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 53,159	\$ 96,139
Amortization	138,460	90,954
Loss (gain) on disposal of tangible capital assets	-	-
	191,619	187,093
Changes in assets / liabilities		
Taxes Receivable - Municipal	(14,719)	6,160
Other Receivables	2,128	(2,148)
Land for Resale	-	-
Other Financial Assets	(3,542)	(2,532)
Accounts and Accrued Liabilities Payable	(16,292)	(33,419)
Deposits	-	-
Deferred Revenue	(521)	516
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	18,270	32,399
Prepayments and Deferred Charges	781	(704)
Other	-	-
Net cash from (used for) operations	177,724	187,365
Capital:		
Acquisition of Capital Assets	-	(257,580)
Proceeds from the Disposal of Capital Assets	-	-
Other Capital	-	-
Net cash from (used for) capital	-	(257,580)
Investing:		
Long-Term Investments	(100,000)	-
Other Investments	-	-
Net cash from (used for) investing	(100,000)	-
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	77,724	(70,215)
Cash and Temporary Investments - Beginning of Year	571,703	641,918
Cash and Temporary Investments - End of Year	\$ 649,427	\$ 571,703

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF RODGERS NO. 133

Notes to the Financial Statements
For the year ended December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board and municipal hail are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

RURAL MUNICIPALITY OF RODGERS NO. 133

Notes to the Financial Statements
For the year ended December 31, 2021

(g) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(h) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(i) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance Fund are accounted for on the modified equity basis.

(j) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

RURAL MUNICIPALITY OF RODGERS NO. 133

Notes to the Financial Statements
For the year ended December 31, 2021

(k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	10 to 25 years
Buildings	50 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	5 to 15 years
Infrastructure Assets	
Infrastructure Assets	15 to 40 years
Water and Sewer	40 years
Road Network Assets	40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(l) Landfill Liability:

The municipality of **RURAL MUNICIPALITY OF RODGERS NO. 133** does not maintain a waste disposal site that is an operating landfill.

RURAL MUNICIPALITY OF RODGERS NO. 133

Notes to the Financial Statements
For the year ended December 31, 2021

(m) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(n) **Basis of Segmentation / Segment Report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for Police and Fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(o) **Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 10, 2021.

RURAL MUNICIPALITY OF RODGERS NO. 133

Notes to the Financial Statements
For the year ended December 31, 2021

**(p) New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

RURAL MUNICIPALITY OF RODGERS NO. 133

Notes to the Financial Statements
For the year ended December 31, 2021

2. Cash and Temporary Investments	2021	2020
Cash	\$ 498,607	\$ 517,266
Temporary investments	150,820	54,437
Total Cash and Temporary Investments	\$ 649,427	\$ 571,703

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable	2021	2020
Municipal - Current	\$ 27,007	\$ 18,385
- Arrears	6,969	872
	33,976	19,257
- Less Allowance for Uncollectables	(4,270)	(4,270)
Total Municipal Taxes Receivable	29,706	14,987

School - Current	6,935	3,907
- Arrears	1,584	306
Total School Taxes Receivable	8,519	4,213

Other	-	-
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Total Taxes Receivable	38,225	19,200
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Deduct taxes to be collected on behalf of other organizations	(8,519)	(4,213)
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Total Taxes Receivable - Municipal	\$ 29,706	\$ 14,987
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4. Other Accounts Receivable	2021	2020
Trade receivables	\$ 9,003	\$ 2,961
GST receivable	5,066	17,880
Local government	11,068	6,855
Utility accounts receivable	1,750	1,680
Accrued interest	361	-
Total Other Accounts Receivable	27,248	29,376
Less Allowance for Uncollectables	-	-
Net Other Accounts Receivable	\$ 27,248	\$ 29,376

RURAL MUNICIPALITY OF RODGERS NO. 133

Notes to the Financial Statements
For the year ended December 31, 2021

5. Land for Resale

	2021	2020
Tax title property (municipal share)	\$ 258	\$ 258
Allowance for market value adjustment	(258)	(258)
Net Tax Title Property	-	-
Other land for resale	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	\$ -	\$ -

6. Long-Term Investments

	2021	2020
Investment in Regional Municipal Plaza	\$ 223,000	\$ 223,000
Guaranteed Investment Certificate	100,000	-
Total Long Term Investments	\$ 323,000	\$ 223,000

7. Accounts Payable

	2021	2020
Trade payables	\$ 19,395	\$ 35,238
Due to Sask Municipal Hail	-	30
Provincial government	409	875
Local government	47	-
Total Accounts Payable	\$ 19,851	\$ 36,143

8. Deferred Revenue

	2021	2020
Prepaid Taxes	\$ 3	\$ 560
Prepaid Revenue	36	-
Total Deferred Revenue	\$ 39	\$ 560

9. Long-Term Debt

a) The debt limit of the municipality is \$489,472. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

RURAL MUNICIPALITY OF RODGERS NO. 133

Notes to the Financial Statements
For the year ended December 31, 2021

10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2021 was \$13,696 (2020 - \$15,191). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,221,426,000, plan liabilities, including pension obligations, of \$2,382,526,000, and a resulting surplus of \$838,900,000.

11. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

12. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

13. Interest Rate Risk

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

14. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

15. COVID-19 Pandemic

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

RURAL MUNICIPALITY OF RODGERS NO. 133
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	\$ 463,847	\$ 463,846	\$ 478,173
Abatements and adjustments	-	-	(106)
Discount on current year taxes	(22,000)	(21,885)	(22,560)
Net Municipal Taxes	441,847	441,961	455,507
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	500	1,032	1,523
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	442,347	442,993	457,030
UNCONDITIONAL GRANTS			
Revenue Sharing	115,805	115,802	116,096
Organized Hamlet	-	-	-
Other - Safe Restart	-	-	5,369
Total Unconditional Grants	115,805	115,802	121,465
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	900	644	874
Other -	900	797	845
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
Total Grants in Lieu of Taxes	1,800	1,441	1,719
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 559,952	\$ 560,236	\$ 580,214

RURAL MUNICIPALITY OF RODGERS NO. 133
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 500	\$ 560	\$ 240
- Sales of supplies	500	410	350
- Other - Licences and permits	-	-	-
Total Fees and Charges	1,000	970	590
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	1,700	5,939	4,824
- Other - Small Business Credit	-	-	-
Total Other Segmented Revenue	2,700	6,909	5,414
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,700	6,909	5,414
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 2,700	\$ 6,909	\$ 5,414

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other -	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ -	\$ -	\$ -

RURAL MUNICIPALITY OF RODGERS NO. 133
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 1,500	\$ 700	\$ 3,050
- Sales of supplies	15,000	10,779	16,674
- Road maintenance & restoration agreements	1,500	2,385	1,624
- Frontage	-	-	-
- Other - Insurance proceeds	-	-	-
Total Fees and Charges	18,000	13,864	21,348
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	18,000	13,864	21,348
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other - MEEP	-	-	12,936
Total Conditional Grants	-	-	12,936
Total Operating	18,000	13,864	34,284
Capital			
Conditional Grants			
- Canada Community-Building Fund	5,310	10,967	7,965
- MREP (CTP)	-	-	-
- MREP (Heavy Haul)	-	-	-
- MREP (Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	5,310	10,967	7,965
Total Transportation Services	\$ 23,310	\$ 24,831	\$ 42,249

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other - Sales of supplies	2,300	11,522	4,037
Total Fees and Charges	2,300	11,522	4,037
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	2,300	11,522	4,037
Conditional Grants			
- Recycling and Pest Control	-	-	-
- Local Government	-	-	-
- TAPD	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,300	11,522	4,037
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 2,300	\$ 11,522	\$ 4,037

RURAL MUNICIPALITY OF RODGERS NO. 133
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 1,250	\$ -	\$ 1,968
- Other -	-	-	-
Total Fees and Charges	1,250	-	1,968
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	1,250	-	1,968
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,250	-	1,968
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ 1,250	\$ -	\$ 1,968

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Rink Affordability, Canada Day	-	-	-
- Local Government	853	853	853
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	853	853	853
Total Operating	853	853	853
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 853	\$ 853	\$ 853

RURAL MUNICIPALITY OF RODGERS NO. 133
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 8,120	\$ 7,415	\$ 8,080
- Sewer	-	-	-
- Other -	-	-	-
Total Fees and Charges	8,120	7,415	8,080
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	8,120	7,415	8,080
Conditional Grants			
- Student Employment	-	-	-
- Other - Sask Ag Well Grant	-	-	-
Total Conditional Grants	-	-	-
Total Operating	8,120	7,415	8,080
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Utility Services	\$ 8,120	\$ 7,415	\$ 8,080

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 38,533	\$ 51,530	\$ 62,601
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SUMMARY

Total Other Segmented Revenue	\$ 32,370	\$ 39,710	\$ 40,847
Total Conditional Grants	853	853	13,789
Total Capital Grants and Contributions	5,310	10,967	7,965

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 38,533	\$ 51,530	\$ 62,601
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RURAL MUNICIPALITY OF RODGERS NO. 133

Schedule of Total Expenses by Function For the year ended December 31, 2021

Schedule 3-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 17,100	\$ 13,655	\$ 15,971
Wages and benefits	66,750	66,297	79,930
Professional/Contractual services	22,131	21,635	21,435
Utilities	7,950	5,133	6,243
Maintenance, materials, and supplies	6,200	7,848	11,475
Grants and contributions - operating	750	-	668
- capital	-	-	-
Amortization	-	249	249
Interest	250	52	187
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total General Government Services	\$ 121,131	\$ 114,869	\$ 136,158

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ 118
Professional/Contractual services	4,985	4,451	4,335
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

Fire Protection

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-

Total Protective Services	\$ 4,985	\$ 4,451	\$ 4,453
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TRANSPORTATION SERVICES

Wages and benefits	\$ 149,350	\$ 114,544	\$ 136,826
Council remuneration and travel	1,250	850	542
Professional/Contractual services	53,200	42,225	22,999
Utilities	2,750	3,132	2,677
Maintenance, materials, and supplies	103,100	66,223	67,149
Gravel	70,000	42,133	65,803
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	100,000	135,695	88,189
Interest	-	-	61
Other - Quarry Lease	195	195	195

Total Transportation Services	\$ 479,845	\$ 404,997	\$ 384,441
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RURAL MUNICIPALITY OF RODGERS NO. 133

Schedule of Total Expenses by Function For the year ended December 31, 2021

Schedule 3-2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	1,000	16,086	353
Utilities	-	-	-
Maintenance, materials, and supplies	3,000	994	2,350
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Accrued landfill and/or contaminated sites costs	-	-	-
Total Environmental and Public Health Services	\$ 4,000	\$ 17,080	\$ 2,703

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	780
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ 780

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	1,314	1,314	1,314
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	923	853	853
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 2,237	\$ 2,167	\$ 2,167

RURAL MUNICIPALITY OF RODGERS NO. 133

Schedule of Total Expenses by Function

For the year ended December 31, 2021

Schedule 3-3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	\$ 12,215	\$ 3,620	\$ 4,660
Professional/Contractual services	1,500	6,168	5,858
Utilities	-	2,469	2,367
Maintenance, materials, and supplies	-	182	490
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	2,600	2,515	2,515
Interest	-	89	84
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ 16,315	\$ 15,043	\$ 15,974

TOTAL EXPENSES BY FUNCTION	\$ 628,513	\$ 558,607	\$ 546,676
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RURAL MUNICIPALITY OF RODGERS NO. 133

Schedule of Segment Disclosure by Function

For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 970	\$ -	\$ 13,864	\$ 11,522	\$ -	\$ -	\$ 7,415	\$ 33,771
Investment Income and Commissions	5,939	-	-	-	-	-	-	5,939
Grants - Conditional	-	-	-	-	-	853	-	853
- Capital	-	-	10,967	-	-	-	-	10,967
Total Revenues	6,909	-	24,831	11,522	-	853	7,415	51,530
Expenses (Schedule 3)								
Wages and Benefits	79,952	-	115,394	-	-	-	3,620	198,966
Professional/Contractual Services	21,635	4,451	42,225	16,086	-	1,314	6,168	91,879
Utilities	5,133	-	3,132	-	-	-	2,469	10,734
Maintenance, Materials, and Supplies	7,848	-	108,356	994	-	-	182	117,380
Grants and Contributions	-	-	-	-	-	853	-	853
Amortization	249	-	135,695	-	-	-	2,515	138,459
Interest	52	-	-	-	-	-	89	141
Other	-	-	195	-	-	-	-	195
Total Expenses	114,869	4,451	404,997	17,080	-	2,167	15,043	558,607
Surplus (Deficit) by Function	\$ (107,960)	\$ (4,451)	\$ (380,166)	\$ (5,558)	\$ -	\$ (1,314)	\$ (7,628)	\$ (507,077)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 560,236

Net Surplus (Deficit)

\$ 53,159

RURAL MUNICIPALITY OF RODGERS NO. 133

Schedule of Segment Disclosure by Function

For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 590	\$ -	\$ 21,348	\$ 4,037	\$ 1,968	\$ -	\$ 8,080	\$ 36,023
Investment Income and Commissions	4,824	-	-	-	-	-	-	4,824
Grants - Conditional	-	-	12,936	-	-	853	-	13,789
- Capital	-	-	7,965	-	-	-	-	7,965
Total Revenues	5,414	-	42,249	4,037	1,968	853	8,080	62,601
Expenses (Schedule 3)								
Wages and Benefits	95,901	118	137,368	-	-	-	4,660	238,047
Professional/Contractual Services	21,435	4,335	22,999	353	780	1,314	5,858	57,074
Utilities	6,243	-	2,677	-	-	-	2,367	11,287
Maintenance, Materials, and Supplies	11,475	-	132,952	2,350	-	-	490	147,267
Grants and Contributions	668	-	-	-	-	853	-	1,521
Amortization	249	-	88,189	-	-	-	2,515	90,953
Interest	187	-	61	-	-	-	84	332
Other	-	-	195	-	-	-	-	195
Total Expenses	136,158	4,453	384,441	2,703	780	2,167	15,974	546,676
Surplus (Deficit) by Function	\$ (130,744)	\$ (4,453)	\$ (342,192)	\$ 1,334	\$ 1,188	\$ (1,314)	\$ (7,894)	\$ (484,075)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 580,214

Net Surplus (Deficit)

\$ 96,139

RURAL MUNICIPALITY OF RODGERS NO. 133
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

	2021						2020		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 65,451	\$ -	\$ 120,337	\$ -	\$ 762,817	\$ 2,567,305	\$ 5,300	\$ 3,521,210	\$ 3,263,630
Additions during the year	-	-	-	-	-	-	-	-	257,580
Disposals and write downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 65,451	\$ -	\$ 120,337	\$ -	\$ 762,817	\$ 2,567,305	\$ 5,300	\$ 3,521,210	\$ 3,521,210
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 31,057	\$ -	\$ 162,371	\$ 1,876,848	\$ -	\$ 2,070,276	\$ 1,979,322
Add: Amortization taken	-	-	2,289	-	81,331	54,840	-	138,460	90,954
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amort.	\$ -	\$ -	\$ 33,346	\$ -	\$ 243,702	\$ 1,931,688	\$ -	\$ 2,208,736	\$ 2,070,276
Net Book Value	\$ 65,451	\$ -	\$ 86,991	\$ -	\$ 519,115	\$ 635,617	\$ 5,300	\$ 1,312,474	\$ 1,450,934

1. Total contributed/donated assets received in 2021: \$ -
2. List of assets recognized at nominal value in 2021 are:
 - Infrastructure assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2021: \$ -

RURAL MUNICIPALITY OF RODGERS NO. 133
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021								2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Costs	\$ 8,715	\$ -	\$ 3,411,555	\$ -	\$ -	\$ -	\$ 100,940	\$ 3,521,210	\$ 3,263,630
Additions during the year	-	-	-	-	-	-	-	-	257,580
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 8,715	\$ -	\$ 3,411,555	\$ -	\$ -	\$ -	\$ 100,940	\$ 3,521,210	\$ 3,521,210
Accumulated Amortization									
Opening Accum. Amort. Costs	\$ 2,218	\$ -	\$ 1,977,506	\$ -	\$ -	\$ -	\$ 90,552	\$ 2,070,276	\$ 1,979,322
Add: Amortization taken	249	-	135,696	-	-	-	2,515	138,460	90,954
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization	\$ 2,467	\$ -	\$ 2,113,202	\$ -	\$ -	\$ -	\$ 93,067	\$ 2,208,736	\$ 2,070,276
Net Book Value	\$ 6,248	\$ -	\$ 1,298,353	\$ -	\$ -	\$ -	\$ 7,873	\$ 1,312,474	\$ 1,450,934

RURAL MUNICIPALITY OF RODGERS NO. 133

Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ 1,098,188	\$ 191,619	\$ 1,289,807
APPROPRIATED RESERVES			
Machinery and Equipment	66,158	-	66,158
Public Reserve	20	-	20
Future Reserve	66,000	-	66,000
Total Appropriated	132,178	-	132,178
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6, 7)	1,450,934	(138,460)	1,312,474
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	1,450,934	(138,460)	1,312,474
OTHER	-	-	-
Total Accumulated Surplus	\$ 2,681,300	\$ 53,159	\$ 2,734,459

RURAL MUNICIPALITY OF RODGERS NO. 133

Schedule of Mill Rates and Assessments

For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 83,226,210	\$ 1,109,525	\$ -	\$ -	\$ -	\$ -	\$ 84,335,735
Regional Park Assessment							-
Total Assessment							84,335,735
Mill Rate Factor(s)	1.000	1.000	-	-	-		
Total Minimum Tax	-	-	-	-	-		-
Total Municipal Tax Levy	\$ 457,744	\$ 6,102	\$ -	\$ -	\$ -		\$ 463,846

MILL RATES:**MILLS**

Average Municipal*	5.500
Average School*	1.401
Potash Mill Rate	-
Uniform Municipal Mill Rate	5.500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

RURAL MUNICIPALITY OF RODGERS NO. 133

Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Jeff Hawkins	\$ 2,138	\$ 771	\$ 2,909
David Johnstone	2,819	868	3,687
Brent Tremblay	1,975	600	2,575
Byron Johnstone	1,913	640	2,553
Devin Macki	1,238	251	1,489
Total	\$ 10,083	\$ 3,130	\$ 13,213