

# Village of Sceptre

## Consolidated Financial Statements and Notes

December 31, 2021

*de Jong & Associates*

*Chartered Professional Accountants, Prof. Corp*

# Village of Sceptre

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*For the year ended December 31, 2021*

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# de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

## Independent Auditors Report

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To the Council of the Village of Sceptre

### *Opinion*

We have audited the financial statements of the Village of Sceptre, which comprise of the Statement of Financial Position at December 31, 2021, and the Statements of Operations and Change in Net Financial Assets and Cash Flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Village of Sceptre at December 31, 2021 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accept auditing standards. Our responsibilities under those standards are further described the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those standards. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance of the Financial Statements*

Management is responsible for the preparation of the financial statement in accordance with Canadian public sector accounting standards, and for such internal control as management determines necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Council is responsible for overseeing the municipality's financial reporting system.**

### *Auditors Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could be reasonably expected to influence the economic decisions of users taken, based on these financial statements.

## Independent Auditors Report

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### *Auditors Responsibilities for the Audit of the Financial Statements – continued from prior page*

As per of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgement and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but are not for expressing an opinion on the effectiveness of the municipality's internal controls.
- Evaluate the appropriateness of the municipality's policies used and the reasonableness of accounting estimates and relayed disclosures by management.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the underlying transactions, and events in the manner that achieves fair presentation.

We communicate with those with charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including significant deficiencies in internal control we identify during our audit.

We also provide these charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may be reasonably be thought to bear on our independence, and where applicable, related safeguards.

The engagement partner on the audit, resulting in the independent auditor's report, is Chris J. de Jong, CPA.

  
de Jong & Associates  
Chartered Professional accountants, Prof. Corp.

**May 10, 2022,**  
Report date

**Swift Current, SK**

## Management's Responsibility

To the Ratepayers of the Village of Sceptre

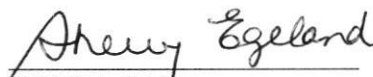
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Mayor or Designee

  
CAO/Administrator

May 10, 2022  
Date

**Municipality of Sceptre**

**Consolidated Statement of Financial Position**

**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	552,205	534,176
Taxes Receivable - Municipal (Note 3)	13,783	18,756
Other Accounts Receivable (Note 4)	11,449	9,843
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	24,637	46,608
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>602,075</b>	<b>609,383</b>

**LIABILITIES**

Bank Indebtedness (Note 8)	-	-
Accounts Payable	2,814	2,392
Accrued Liabilities Payable	-	-
Deposits	8,410	8,225
Deferred Revenue (Note 9)	500	125
Accrued Landfill Costs (Note 10)	2,500	2,000
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	345	323
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>14,569</b>	<b>13,065</b>

**NET FINANCIAL ASSETS (DEBT)**

**587,505 596,318**

**NON-FINANCIAL ASSETS**

Tangible Capital Assets (Schedule 6, 7)	141,767	144,240
Prepayments and Deferred Charges	420	420
Stock and Supplies	-	-
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>142,187</b>	<b>144,660</b>

**ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)**

**729,692 740,978**

Unrecognized Assets (Note 1 I)	-	-
Contingent Assets (Note 20)	-	-
Contractual Rights (Note 21)	-	-
Contingent Liabilities (Note 15)	-	-
Contractual Obligations and Commitments (Note 22)	-	-

*The accompanying notes and schedules are an integral part of these statements.*

**Municipality of Sceptre**  
**Consolidated Statement of Operations**  
**As at December 21, 2021**

Statement 2

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	175,769	152,139	152,239
Fees and Charges (Schedule 4, 5)	58,380	57,771	55,022
Conditional Grants (Schedule 4, 5)	3,511	6,693	15,871
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(218)
Land Sales - Gain (Schedule 4, 5)	1,062	938	1,000
Investment Income and Commissions (Schedule 4, 5)	3,750	3,626	7,196
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>242,472</b>	<b>221,166</b>	<b>231,110</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	78,062	79,900	69,805
Protective Services (Schedule 3)	14,563	10,337	12,714
Transportation Services (Schedule 3)	15,003	15,469	11,662
Environmental and Public Health Services (Schedule 3)	35,677	42,128	14,572
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	29,094	16,403	22,462
Utility Services (Schedule 3)	69,387	79,669	81,731
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>241,786</b>	<b>243,906</b>	<b>212,945</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>686</b>	<b>(22,740)</b>	<b>18,165</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	2,904	11,454	8,319
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>3,590</b>	<b>(11,286)</b>	<b>26,484</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>740,978</b>	<b>740,978</b>	<b>714,494</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>744,568</b>	<b>729,692</b>	<b>740,978</b>

*The accompanying notes and schedules are an integral part of these statements.*



**Municipality of Sceptre**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2021**

Statement 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Surplus (Deficit)</b>	<b>3,590</b>	<b>(11,286)</b>	<b>26,484</b>
(Acquisition) of tangible capital assets	-	(11,449)	(6,092)
Amortization of tangible capital assets	13,525	13,922	14,520
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	218
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>13,525</b>	<b>2,473</b>	<b>8,646</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	(180)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>-</b>	<b>(180)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>17,115</b>	<b>(8,813)</b>	<b>34,950</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>596,318</b>	<b>596,318</b>	<b>561,368</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>613,433</b>	<b>587,505</b>	<b>596,318</b>

*The accompanying notes and schedules are an integral part of these statements.*



**Municipality of Sceptre**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	(11,286)	26,484
Amortization	13,922	14,520
Loss (gain) on disposal of tangible capital assets	-	218
	2,636	41,222
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	4,973	(4,330)
Other Receivables	(1,606)	696
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	422	(6,602)
Deposits	185	(3,692)
Deferred Revenue	375	92
Accrued Landfill Costs	500	500
Liability for Contaminated Sites	-	-
Other Liabilities	22	99
Stock and Supplies	-	-
Prepayments and Deferred Charges	-	(180)
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>7,507</b>	<b>27,805</b>
<b>Capital:</b>		
Acquisition of capital assets	(11,449)	(6,092)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(11,449)</b>	<b>(6,092)</b>
<b>Investing:</b>		
Long-term investments	21,971	273,934
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>21,971</b>	<b>273,934</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>18,029</b>	<b>295,647</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>534,176</b>	<b>238,529</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>552,205</b>	<b>534,176</b>

*The accompanying notes and schedules are an integral part of these statements.*

**Municipality of Sceptre**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition.

- l) Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 to 70 Yrs
Road Network Assets	30 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does **not** capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized over the useful lives of the asset. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality maintains a waste disposal site. The municipality is able to estimate post-closure costs as recorded in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

**Municipality of Sceptre**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies - continued**

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings. The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on **June 8, 2021**.

**New Accounting Standards:**

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

**PS 3430 Restructuring Transactions** provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

For more information refer to Note 23.

**Future Accounting Standards:**

**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

**Municipality of Sceptre**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**2. Cash and Temporary Investments**

	<b>2021</b>	<b>2020</b>
Cash	256,205	260,176
Temporary Investments	296,000	274,000
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>552,205</b>	<b>534,176</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

**3. Taxes Receivable - Municipal**

	<b>2021</b>	<b>2020</b>
Municipal - Current	16,975	18,186
- Arrears	36,041	30,090
- Less Allowance for Uncollectible	(53,016)	(48,276)
<b>Total municipal taxes receivable</b>	<b>(39,233)</b>	<b>(29,520)</b>
	<b>13,783</b>	<b>18,756</b>
School - Current	996	1,688
- Arrears	2,884	2,538
<b>Total school taxes receivable</b>	<b>3,880</b>	<b>4,226</b>
Other	-	-
<b>Total taxes and grants in lieu receivable</b>	<b>17,664</b>	<b>22,982</b>
Deduct taxes receivable to be collected on behalf of other organizations	(3,880)	(4,226)
<b>Total Taxes Receivable - Municipal</b>	<b>13,783</b>	<b>18,756</b>

**Municipality of Sceptre**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**4. Other Accounts Receivable**

	2021	2020
Federal Government <i>GST</i>	3,744	5,641
Provincial Government	-	-
Local Government	-	-
Utility	5,369	2,176
Trade	1,656	1,285
<b>Other</b> <i>Accrued interest</i>	<b>681</b>	<b>741</b>
Total Other Accounts Receivable	<b>11,449</b>	<b>9,843</b>
Less: Allowance for Uncollectible	-	-
<b>Net Other Accounts Receivable</b>	<b>11,449</b>	<b>9,843</b>

**5. Land for Resale**

	2021	2020
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>

**6. Long-Term Investments**

	2021	2020
Credit Union Term Deposits	22,000	44,000
Credit Union & Co-operative Equity Shares	2,637	2,608
<b>Total Long-Term Investments</b>	<b>24,637</b>	<b>46,608</b>

Term deposits are recorded at cost. Co-operative equities are accounted for on the equity basis.

**7. Debt Charges Recoverable**

The municipality had not undertaken any project or assumed any long term financing.

## Municipality of Sceptre

### Notes to the Consolidated Financial Statements

As at December 31, 2021

#### 8. Bank Indebtedness

The municipality had no bank indebtedness.

##### Credit Arrangements

At December 31, 2021, the municipality had no lines of credit.

#### 9. Deferred Revenue

	2021	2020
Prepaid property taxes	500	25
Prepaid Yard Care	-	100
<b>Total Deferred Revenue</b>	<b>500</b>	<b>125</b>

#### 10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	2,500	2,000

In 2021 the municipality has accrued an overall liability for environmental matters in the amount of **\$2,500** (2020 - \$2,000) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 5 year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

Any unfunded liabilities for the landfill will be paid for by future surplus.

#### 11. Liability for Contaminated Sites

The municipality had no contaminated sites.

#### 12. Long-Term Debt

a) The debt limit of the municipality is **\$168,382** (2020 - \$160,465) The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no outstanding bank loans.



**Municipality of Sceptre**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**13. Lease Obligations**

The municipality had no capital leases.

**14. Other Non-financial Assets**

The municipality had no Other non-financial assets.

**15. Contingent Liabilities**

The municipality had no contingent liabilities.

**16. Pension Plan**

The municipality does not make payments to the Municipal Employees Pension Plan. Contract payments to the R.M. of Clinworth No. 230 for shared use of employees and office services included premium payments for the Village employees.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality did not administer any trusts.

**19. Related Parties**

The municipality had no related party transactions.

**20. Contingent Assets**

The municipality had no contingent assets.

**21. Contractual Rights**

The municipality had no significant contractual rights.

**22. Contractual Obligations and Commitments**

The municipality had no significant contractual obligations or commitments.

**23. Restructuring Transactions**

The municipality had no restructuring transactions.

**Municipality of Sceptre**  
**Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2021**

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	116,356	116,356	112,583
Abatements and adjustments	-	-	(1,350)
Discount on current year taxes	(3,600)	(4,491)	(3,975)
<b>Net Municipal Taxes</b>	<b>112,756</b>	<b>111,865</b>	<b>107,258</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	4,828	4,828	3,966
Special tax levy	-	-	-
<b>Other (Specify)</b>	<b>22,000</b>	<b>-</b>	<b>-</b>
<b>Total Taxes</b>	<b>139,584</b>	<b>116,693</b>	<b>111,224</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	23,114	23,114	23,306
(Organized Hamlet)	-	-	-
Safe Restart	-	-	5,607
<b>Other (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Unconditional Grants</b>	<b>23,114</b>	<b>23,114</b>	<b>28,913</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	1,432	1,432	1,366
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,439	1,438	1,368
<b>Other (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
<b>Other (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Government Transfers			
S.P.C. Surcharge	6,200	6,263	6,000
Sask Energy Surcharge	4,000	3,199	3,368
<b>Other (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Grants in Lieu of Taxes</b>	<b>13,071</b>	<b>12,332</b>	<b>12,102</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>175,769</b>	<b>152,139</b>	<b>152,239</b>

Municipality of Sceptre  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	40	20	-
- Sales of supplies	-	-	-
- <i>Other (Misc Rev/Tax Enf/Lot Rent/Bus/Land Titles)</i>	2,040	911	2,160
Total Fees and Charges	2,080	931	2,160
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	1,062	938	1,000
- Investment income and commissions	3,750	3,626	7,196
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	6,892	5,495	10,356
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	50	-	-
Total Conditional Grants	50	-	-
<b>Total Operating</b>	<b>6,942</b>	<b>5,495</b>	<b>10,356</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>6,942</b>	<b>5,495</b>	<b>10,356</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <i>Other (Fire Fees)</i>	1,500	1,500	6,000
Total Fees and Charges	1,500	1,500	6,000
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	1,500	1,500	6,000
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	732	-
- MEEP	-	-	-
- <i>Other (Donations)</i>	100	2,500	-
Total Conditional Grants	100	3,232	-
<b>Total Operating</b>	<b>1,600</b>	<b>4,732</b>	<b>6,000</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>1,600</b>	<b>4,732</b>	<b>6,000</b>

Municipality of Sceptre  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	700	500	1,094
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	700	500	1,094
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	700	500	1,094
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	10,000
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	10,000
<b>Total Operating</b>	<b>700</b>	<b>500</b>	<b>11,094</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and large culverts, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>700</b>	<b>500</b>	<b>11,094</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- <b>Other (Cemetery fees)</b>	200	200	400
Total Fees and Charges	200	200	400
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	200	200	400
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>Other (Recycle)</b>	1,000	600	-
Total Conditional Grants	1,000	600	-
<b>Total Operating</b>	<b>1,200</b>	<b>800</b>	<b>400</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>1,200</b>	<b>800</b>	<b>400</b>

Municipality of Sceptre  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- <b>Other (Pool Money)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Community Futures)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	1,400	1,636	891
- <b>Other (Net Pools)</b>	-	-	-
Total Fees and Charges	1,400	1,636	891
- Tangible capital asset sales - gain (loss)	-	-	(218)
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	1,400	1,636	673
Conditional Grants			
- Student Employment	-	-	-
- Local government	500	500	500
- MEEP	-	-	-
- <b>Other (TIP Grant)</b>	1,861	2,361	1,861
Total Conditional Grants	2,361	2,861	2,361
<b>Total Operating</b>	3,761	4,497	3,034
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	3,761	4,497	3,034

Municipality of Sceptre  
Schedule of Operating and Capital Revenue by Function  
As at December 21, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	30,500	31,234	23,645
- Sewer	22,000	21,770	19,840
- <b>Other Recovered deposits</b>		-	992
Total Fees and Charges	52,500	53,004	44,477
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	52,500	53,004	44,477
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	3,510
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	3,510
<b>Total Operating</b>	52,500	53,004	47,987
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	2,904	11,454	8,319
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (SGI)</b>	-	-	-
<b>Total Capital</b>	2,904	11,454	8,319
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Utility Services</b>	55,404	64,458	56,306
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	69,607	80,482	87,190

**SUMMARY**

Total Other Segmented Revenue	63,192	62,335	63,000
Total Conditional Grants	3,511	6,693	15,871
Total Capital Grants and Contributions	2,904	11,454	8,319
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	69,607	80,482	87,190



**Municipality of Sceptre**  
**Total Expenses by Function**  
**As at December 31, 2021**

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	3,000	3,375	2,283
Wages and benefits	45,811	47,196	43,457
Professional/Contractual services	21,406	14,128	14,712
Utilities	815	821	807
Maintenance, materials and supplies	3,830	4,214	3,269
Grants and contributions - operating	100	150	100
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	3,000	9,713	4,475
<b>Other (Gift Cards/Carbon Tax)</b>	100	303	701
<b>General Government Services</b>	<b>78,062</b>	<b>79,900</b>	<b>69,805</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	<b>78,062</b>	<b>79,900</b>	<b>69,805</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	4,600	4,649	4,528
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
<b>Other (Specify)</b>	-	-	-

**Fire protection**

Wages and benefits	1,600	810	2,070
Professional/Contractual services	3,283	1,953	1,523
Utilities	1,450	1,451	1,437
Maintenance, material and supplies	3,630	1,474	1,876
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
<b>Other (CPR/First Aid)</b>	-	-	1,280

<b>Protective Services</b>	<b>14,563</b>	<b>10,337</b>	<b>12,714</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	<b>14,563</b>	<b>10,337</b>	<b>12,714</b>

**TRANSPORTATION SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	2,300	1,905	2,650
Utilities	4,120	3,864	4,203
Maintenance, materials, and supplies	5,010	5,300	936
Gravel	-	827	-
Grants and contributions - operating	400	400	903
- capital	-	-	-
Amortization	3,173	3,173	2,970
Interest	-	-	-
<b>Other (Specify)</b>	-	-	-

<b>Transportation Services</b>	<b>15,003</b>	<b>15,469</b>	<b>11,662</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>15,003</b>	<b>15,469</b>	<b>11,662</b>

Municipality of Sceptre  
Total Expenses by Function  
As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	58	57	3
Professional/Contractual services	31,605	37,440	10,653
Utilities	435	395	398
Maintenance, materials and supplies	750	1,027	689
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	380	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	2,329	2,329	2,329
Interest	-	-	-
<b>Other     <i>Landfill closure</i></b>	500	500	500
<b>Environmental and Public Health Services</b>	<b>35,677</b>	<b>42,128</b>	<b>14,572</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>35,677</b>	<b>42,128</b>	<b>14,572</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
<b>Other     <i>Signage</i></b>	-	-	-
<b>Planning and Development Services</b>	-	-	-
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	-	-	-
Professional/Contractual services	14,467	6,064	10,172
Utilities	4,300	3,796	3,977
Maintenance, materials and supplies	4,200	416	2,186
Grants and contributions - operating	978	978	978
- capital	-	-	-
Amortization	5,149	5,149	5,149
Interest	-	-	-
Allowance for uncollectible	-	-	-
<b>Other (<i>Specify</i>)</b>	-	-	-
<b>Recreation and Cultural Services</b>	<b>29,094</b>	<b>16,403</b>	<b>22,462</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>29,094</b>	<b>16,403</b>	<b>22,462</b>

Municipality of Sceptre  
Total Expenses by Function  
As at December 21, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits	110	110	4
Professional/Contractual services	52,948	65,180	63,290
Utilities	7,900	6,706	7,962
Maintenance, materials and supplies	5,300	4,203	6,203
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	3,129	3,271	4,072
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Lease)	-	200	200
Utility Services	69,387	79,669	81,731
Restructuring (Specify, if any)	-	-	-
Total Utility Services	69,387	79,669	81,731
<b>TOTAL EXPENSES BY FUNCTION</b>			
	241,786	243,906	212,945

Municipality of Sceptre  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	931	1,500	500	200	-	1,636	53,004	57,771
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	938	-	-	-	-	-	-	938
Investment Income and Commissions	3,626	-	-	-	-	-	-	3,626
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	3,232	-	600	-	2,861	-	6,693
- Capital	-	-	-	-	-	-	11,454	11,454
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>5,495</b>	<b>4,732</b>	<b>500</b>	<b>800</b>	<b>-</b>	<b>4,497</b>	<b>64,458</b>	<b>80,482</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	50,571	810	-	57	-	-	110	51,548
Professional/ Contractual Services	14,128	6,602	1,905	37,440	-	6,064	65,180	131,318
Utilities	821	1,451	3,864	395	-	3,796	6,706	17,033
Maintenance Materials and Supplies	4,214	1,474	6,127	1,027	-	416	4,203	17,461
Grants and Contributions	150	-	400	380	-	978	-	1,908
Amortization	-	-	3,173	2,329	-	5,149	3,271	13,922
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	9,713	-	-	-	-	-	-	9,713
Restructurings	-	-	-	-	-	-	-	-
Other	303	-	-	500	-	-	200	1,003
<b>Total Expenses</b>	<b>79,900</b>	<b>10,337</b>	<b>15,469</b>	<b>42,128</b>	<b>-</b>	<b>16,403</b>	<b>79,669</b>	<b>243,906</b>
<b>Surplus (Deficit) by Function</b>	<b>(74,405)</b>	<b>(5,605)</b>	<b>(14,969)</b>	<b>(41,328)</b>	<b>-</b>	<b>(11,906)</b>	<b>(15,211)</b>	<b>(163,425)</b>

Taxes and other unconditional revenue (Schedule 1)

152,139

**Net Surplus (Deficit)**

**(11,286)**

Municipality of Sceptre  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	2,160	6,000	1,094	400	-	891	44,477	55,022
Tangible Capital Asset Sales - Gain	-	-	-	-	-	(218)	-	(218)
Land Sales - Gain	1,000	-	-	-	-	-	-	1,000
Investment Income and Commissions	7,196	-	-	-	-	-	-	7,196
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	10,000	-	-	2,361	3,510	15,871
- Capital	-	-	-	-	-	-	8,319	8,319
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>10,356</b>	<b>6,000</b>	<b>11,094</b>	<b>400</b>	<b>-</b>	<b>3,034</b>	<b>56,306</b>	<b>87,190</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	45,740	2,070	-	3	-	-	4	47,817
Professional/ Contractual Services	14,712	6,051	2,650	10,653	-	10,172	63,290	107,527
Utilities	807	1,437	4,203	398	-	3,977	7,962	18,785
Maintenance Materials and Supplies	3,269	1,876	936	689	-	2,186	6,203	15,158
Grants and Contributions	100	-	903	-	-	978	-	1,981
Amortization	-	-	2,970	2,329	-	5,149	4,072	14,520
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	4,475	-	-	-	-	-	-	4,475
Restructurings	-	-	-	-	-	-	-	-
Other	701	1,280	-	500	-	-	200	2,681
<b>Total Expenses</b>	<b>69,805</b>	<b>12,714</b>	<b>11,662</b>	<b>14,572</b>	<b>-</b>	<b>22,462</b>	<b>81,731</b>	<b>212,945</b>
<b>Surplus (Deficit) by Function</b>	<b>(59,449)</b>	<b>(6,714)</b>	<b>(568)</b>	<b>(14,172)</b>	<b>-</b>	<b>(19,428)</b>	<b>(25,425)</b>	<b>(125,755)</b>

Taxes and other unconditional revenue (Schedule 1)

152,239

**Net Surplus (Deficit)**

**26,484**

Municipality of Sceptre  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2021

Schedule 6

		2021						2020		
		General Assets					Infrastructure Assets	General/ Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset cost									
	Opening Asset costs	5,555	-	151,897	28,000	161,263	361,508	-	708,223	703,045
	Additions during the year	-	-	-	-	-	11,449	-	11,449	6,092
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(914)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		5,555	-	151,897	28,000	161,263	372,957	-	719,672	708,223
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	122,520	28,000	118,544	294,919	-	563,983	550,159
	Add: Amortization taken	-	-	2,099	-	8,604	3,219	-	13,922	14,520
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(696)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	-	124,619	28,000	127,148	298,138	-	577,905	563,983
Net Book Value		5,555	-	27,278	-	34,115	74,819	-	141,767	144,240

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

## Schedule 7

25



Municipality of Sceptre  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>567,738</b>	<b>(9,313)</b>	<b>558,425</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	25,000	-	25,000
Landfill closure costs	2,000	500	2,500
Other (Specify)	2,000	-	2,000
<b>Total Appropriated</b>	<b>29,000</b>	<b>500</b>	<b>29,500</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	144,240	(2,473)	141,767
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>144,240</b>	<b>(2,473)</b>	<b>141,767</b>
<b>Total Accumulated Surplus</b>	<b>740,978</b>	<b>(11,286)</b>	<b>729,692</b>

**Municipality of Sceptre**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	283,800	1,829,760	-	-	414,460	-	2,528,020
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							2,528,020
<b>Mill Rate Factor(s)</b>	2.0000	2.0000	-	-	2.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	2,800	89,600	-	-	18,900		111,300
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	3,368	93,260	-	-	19,728		116,356

MILL RATES:	MILLS
<b>Average Municipal*</b>	46.0265
<b>Average School*</b>	4.5243
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	2.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of Sceptre**  
**Schedule of Council Remuneration**  
**As at December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Mayor</b>	Charlene King	1,150	-	1,150
Alderman	Al Broderick	1,150	-	1,150
Alderman	Terry Diehl	1,075	-	1,075
<b>Total</b>		<b>3,375</b>	-	<b>3,375</b>

**Municipality of Sceptre**  
**Schedule of Restructuring**  
**As at December 31, 2021**

Schedule 11

	<b>2021</b>
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>