
RURAL MUNICIPALITY OF SENLAC NO. 411

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021



Vantage

CHARTERED PROFESSIONAL ACCOUNTANTS

Management's Responsibility

To the Ratepayers of Rural Municipality of Senlac No. 411

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve


Administrator

April 13, 2022

INDEPENDENT AUDITORS' REPORT

To the Council of
Rural Municipality of Senlac No. 411
Senlac, Saskatchewan

Qualified Opinion

We have audited the accompanying financial statements of the Rural Municipality of Senlac No. 411, which comprise the consolidated statement of financial position as at December 31, 2021, the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Senlac No. 411 as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The municipality has interests in the Macklin & District Fire Protection Board, Unity Rural Fire Association Inc. and Golden Twilight Lodge Incorporated which are government partnerships. The municipality has not recorded in its financial statements these interests using the proportionate consolidation method, which constitutes a departure from Canadian Public Sector Accounting Standards. The effect on the financial statements of the failure to consolidate has not been determined.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Rural Municipality of Senlac No. 411 in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality of Senlac No. 411's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script font.

Chartered Professional Accountants

North Battleford, Saskatchewan
April 13, 2022

Rural Municipality of Senlac No. 411
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	17,307,075	15,283,531
Taxes Receivable - Municipal (Note 3)	39,595	22,457
Other Accounts Receivable (Note 4)	109,178	196,440
Land for Resale (Note 5)	897	897
Long-Term Investments (Note 6)	88,546	77,969
Debt Charges Recoverable		
Other (<i>Specify</i>)		
Total Financial Assets	17,545,291	15,581,294
LIABILITIES		
Bank Indebtedness		
Accounts Payable	36,799	70,395
Accrued Liabilities Payable		
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt		
Lease Obligations		
Total Liabilities	36,799	70,395
NET FINANCIAL ASSETS (DEBT)	17,508,492	15,510,899
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	22,294,420	21,974,742
Prepayments and Deferred Charges	735	524
Stock and Supplies	337,223	393,699
Other		
Total Non-Financial Assets	22,632,378	22,368,965
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	40,140,870	37,879,864

Rural Municipality of Senlac No. 411
Consolidated Statement of Operations
For the year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	4,356,700	4,334,313	4,710,636
Fees and Charges (Schedule 4, 5)	98,300	90,454	69,785
Conditional Grants (Schedule 4, 5)	36,360	2,552	3,584
Tangible Capital Asset Sales - Loss (Schedule 4, 5)			4,717
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	128,590	108,364	199,048
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)	28,180	9,382	26,843
Total Revenues	4,648,130	4,545,065	5,014,613
EXPENSES			
General Government Services (Schedule 3)	368,960	305,391	318,910
Protective Services (Schedule 3)	48,580	43,794	46,236
Transportation Services (Schedule 3)	3,941,320	1,828,170	1,788,567
Environmental and Public Health Services (Schedule 3)	299,240	121,514	284,978
Planning and Development Services (Schedule 3)	570	541	546
Recreation and Cultural Services (Schedule 3)	16,220	10,969	15,440
Utility Services (Schedule 3)			
Restructurings (Schedule 3)			
Total Expenses	4,674,890	2,310,379	2,454,677
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(26,760)	2,234,686	2,559,936
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	26,760	26,320	56,533
Surplus (Deficit) of Revenues over Expenses	Nil	2,261,006	2,616,469
Accumulated Surplus (Deficit), Beginning of Year	37,879,864	37,879,864	35,263,395
Accumulated Surplus (Deficit), End of Year	37,879,864	40,140,870	37,879,864

Rural Municipality of Senlac No. 411
 Consolidated Statement of Change in Net Financial Assets
 For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)		2,261,006	2,616,469
(Acquisition) of tangible capital assets	(1,114,783)	(1,114,783)	(1,072,906)
Amortization of tangible capital assets	778,100	795,105	746,492
Proceeds on disposal of tangible capital assets			17,596
Gain on the disposal of tangible capital assets			(4,717)
Transfer of assets/liabilities in restructuring transactions			
Surplus (Deficit) of capital expenses over expenditures	(336,683)	(319,678)	(313,535)
(Acquisition) of supplies inventories		(6,856)	(84,615)
(Acquisition) of prepaid expense		(1,300)	
Consumption of supplies inventory		63,332	146,773
Use of prepaid expense		1,089	121
Surplus (Deficit) of expenses of other non-financial over expenditures		56,265	62,279
Increase/Decrease in Net Financial Assets	(336,683)	1,997,593	2,365,213
Net Financial Assets (Debt) - Beginning of Year	15,510,899	15,510,899	13,145,686
Net Financial Assets (Debt) - End of Year	15,174,216	17,508,492	15,510,899

Rural Municipality of Senlac No. 411
Consolidated Statement of Cash Flow
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	2,261,006	2,616,469
Amortization	795,105	746,492
Gain on disposal of tangible capital assets		(4,717)
	3,056,111	3,358,244
Change in assets/liabilities		
Taxes Receivable - Municipal	(17,138)	(12,873)
Other Receivables	87,262	29,214
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(33,596)	13,312
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies	56,476	62,158
Prepayments and Deferred Charges	(211)	121
Other (<i>Specify</i>)		
Cash provided by operating transactions	3,148,904	3,450,176
Capital:		
Acquisition of tangible capital assets	(1,114,783)	(1,072,906)
Proceeds from the disposal of tangible capital assets		17,596
Other capital		
Cash applied to capital transactions	(1,114,783)	(1,055,310)
Investing:		
Long-term investments	(10,577)	(5,954)
Other investments		
Cash provided by (applied to) investing transactions	(10,577)	(5,954)
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
Cash provided by (applied to) financing transactions		
Change in Cash and Temporary Investments during the year	2,023,544	2,388,912
Cash and Temporary Investments - Beginning of Year	15,283,531	12,894,619
Cash and Temporary Investments - End of Year	17,307,075	15,283,531

Rural Municipality of Senlac No. 411
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Rural Municipality of Senlac No. 411
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles and Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	
Water and Sewer	15 to 40 Yrs
Road Network Assets	40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over the lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- o) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Rural Municipality of Senlac No. 411
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.

The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- q) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 14, 2021.

New Standards and Amendments to Standards:

- s) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of Senlac No. 411
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	5,582,942	5,271,604
Temporary Investments		
Restricted Cash	11,724,133	10,011,927
Total Cash and Temporary Investments	17,307,075	15,283,531

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	21,804	24,272
- Arrears	47,661	24,278
	69,465	48,550
- Less Allowance for Uncollectible	(29,870)	(26,093)
Total municipal taxes receivable	39,595	22,457
School - Current	4,002	5,145
- Arrears	9,911	6,461
Total school taxes receivable	13,913	11,606
Other	1,615	2,399
Total taxes and grants in lieu receivable	55,123	36,462
Deduct taxes receivable to be collected on behalf of other organizations	(15,528)	(14,005)
Total Taxes Receivable - Municipal	39,595	22,457

4. Other Accounts Receivable

	2021	2020
Federal Government	63,392	58,582
Provincial Government		
Local Government		
Utility		
Trade	7,465	13,403
Other (Accrued Interest)	38,321	126,167
Total Other Accounts Receivable	109,178	198,152
Less: Allowance for Uncollectible		(1,712)
Net Other Accounts Receivable	109,178	196,440

Rural Municipality of Senlac No. 411
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

5. Land for Resale	2021	2020
Tax Title Property	2,197	2,197
Allowance for market value adjustment	(1,300)	(1,300)
Net Tax Title Property	897	897
Other Land		
Allowance for market value adjustment		
Net Other Land		
Total Land for Resale	897	897

6. Long-Term Investments	2021	2020
Saskatchewan Association of Rural Municipalities - Self Insurance Fund	44,114	41,653
Saskatchewan Association of Rural Municipalities - Property Insurance Fund	24,776	21,967
Equity - Lloyd Co-op	2,813	2,738
Equity - Delta Co-op	11,963	11,488
Equity - UFA	123	123
Synergy Profit Share	4,757	
Total Long-Term Investments	88,546	77,969

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Long-Term Debt

The debt limit of the municipality is \$4,831,134. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

8. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

9. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$52,603. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

10. Comparative Figures

Certain comparative figures may have been restated to conform to the current year's presentation.

11. Related Parties

The consolidated financial statements include transactions with related parties. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

Rural Municipality of Senlac No. 411
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

12. Government Partnerships

a) Macklin & District Fire Protection Board

The municipality has entered into an agreement with the Rural Municipality of Eye Hill No. 382, the Rural Municipality of Heart's Hill No. 352, the Town of Macklin, the Village of Senlac, and the Macklin Lake Regional Park Authority for the joint operation of the Macklin & District Fire Protection Board. The funding requirements of each member of the partnership is as follows: Rural Municipality of Eye Hill No. 382 - 37.33%, Rural Municipality of Heart's Hill No. 352 - 13.73%, Rural Municipality of Senlac No. 411 - 14.13%, Town of Macklin - 32.85% and the Village of Senlac 1.96% .

During the year, the municipality paid \$16,730 (\$19,470 - 2020) to the Macklin & District Fire Protection Board for its proportionate share of the required funding. The transaction was measured at the exchange amount.

b) Unity Rural Fire Association Inc.

The municipality has entered into an agreement with the Rural Municipality of Round Valley No. 410, the Rural Municipality of Grass Lake No. 381, the Rural Municipality of Tramping Lake No. 380, and the Rural Municipality of Buffalo No. 409 for the joint operation of the Unity Rural Fire Association Inc. The funding requirements of each member of the partnership is as follows: Rural Municipality of Round Valley No. 410 - 41.0%, Rural Municipality of Grass Lake No. 381 - 21.1%, Rural Municipality of Tramping Lake No. 380 - 16.1%, Rural Municipality of Buffalo No. 409 - 7.8%, and the Rural Municipality of Senlac No. 411 - 14.0%.

During the year, the municipality paid \$6,511 (\$6,479 - 2020) to the Unity Rural Fire Association Inc. for its proportionate share of the required funding. The transaction was measured at the exchange amount.

b) Golden Twilight Lodge Incorporated

The municipality has entered into an agreement with the Rural Municipality of Eye Hill No. 382, the Rural Municipality of Heart's Hill No. 352, the Town of Macklin, the Village of Senlac, and the Village of Denzil for the joint operation of the Golden Twilight Lodge Incorporated. The funding requirements of each member of the partnership is as follows: Rural Municipality of Eye Hill No. 382 - 38.3%, the Rural Municipality of Heart's Hill No. 352 - 13.3%, the Town of Macklin - 21.7%, the Village of Senlac - 2.72%, and the Village of Denzil - 6.88%, and the Rural Municipality of Senlac No. 411 - 17.1%.

During the year, the municipality paid \$NIL (\$120,271 - 2020) to the Golden Twilight Lodge Incorporated for its proportionate share of the required funding. The transactions were measured at the exchange amount.

13. Subsequent Events

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern." This coronavirus continues to spread throughout the world and has adversely impacted global commercial activity and has contributed to significant declines and volatility in financial markets. The extent of COVID-19's effect on the municipality's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict. The rapid development and fluidity of this situation make it impossible to ascertain the ultimate adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the municipality, its performance, and its financial results.

Rural Municipality of Senlac No. 411
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	4,511,540	4,511,454	4,858,102
Abatements and adjustments	(920)	(915)	(881)
Discount on current year taxes	(309,670)	(309,775)	(294,920)
Net Municipal Taxes	4,200,950	4,200,764	4,562,301
Potash tax share			
Trailer license fees			
Penalties on tax arrears	1,480	2,762	1,408
Special tax levy			
Other (<i>Specify</i>)			
Total Taxes	4,202,430	4,203,526	4,563,709
UNCONDITIONAL GRANTS			
Revenue Sharing	126,720	116,974	120,688
Safe Restart Program	13,530		12,885
Total Unconditional Grants	140,250	116,974	133,573
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	14,020	13,813	13,354
Other (<i>Specify</i>)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (<i>Specify</i>)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (<i>Specify</i>)			
Total Grants in Lieu of Taxes	14,020	13,813	13,354
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	4,356,700	4,334,313	4,710,636

Rural Municipality of Senlac No. 411
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work		106	
- Sales of supplies	530	1,555	500
- Other (Tax certificates, permits, leases)	8,910	45,457	17,980
Total Fees and Charges	9,440	47,118	18,480
- Tangible capital asset sales - gain (loss)			(2)
- Land sales - gain			
- Investment income and commissions	128,590	108,364	199,048
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	138,030	155,482	217,526
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	138,030	155,482	217,526
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total General Government Services	138,030	155,482	217,526

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (Fire fees)	10,080	9,600	9,600
Total Fees and Charges	10,080	9,600	9,600
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	10,080	9,600	9,600
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	10,080	9,600	9,600

Capital

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Protective Services	10,080	9,600	9,600

Rural Municipality of Senlac No. 411
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work		7,225	
- Sales of supplies	24,050	4,450	22,900
- Road Maintenance and Restoration Agreements	8,840	8,421	8,421
- Frontage			
- Other (<i>Specify</i>)			
Total Fees and Charges	32,890	20,096	31,321
- Tangible capital asset sales - gain (loss)			4,719
- Other (Expense recoveries)	28,180	9,382	26,843
Total Other Segmented Revenue	61,070	29,478	62,883
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	61,070	29,478	62,883
Capital			
Conditional Grants			
- Federal Gas Tax	26,760	26,320	25,488
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (MEEP)	32,600		31,045
Total Capital	59,360	26,320	56,533
Restructuring Revenue (<i>Specify, if any</i>)			
Total Transportation Services	120,430	55,798	119,416

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Sale of supplies	5,000	7,846	4,759
- Waste and Disposal Fees	40,000	4,919	4,775
- Other (Cemetery fees)	890	875	850
Total Fees and Charges	45,890	13,640	10,384
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	45,890	13,640	10,384
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (SARM pest control)	3,760	2,552	3,584
Total Conditional Grants	3,760	2,552	3,584
Total Operating	49,650	16,192	13,968
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Environmental and Public Health Services	49,650	16,192	13,968

Rural Municipality of Senlac No. 411
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (<i>Specify</i>)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Planning and Development Services			

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Recreation and Cultural Services			

Rural Municipality of Senlac No. 411
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (<i>Specify</i>)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Utility Services			
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	318,190	237,072	360,510

SUMMARY

Total Other Segmented Revenue	255,070	208,200	300,393
Total Conditional Grants	3,760	2,552	3,584
Total Capital Grants and Contributions	59,360	26,320	56,533
Restructuring Revenue			
TOTAL REVENUE BY FUNCTION	318,190	237,072	360,510

Rural Municipality of Senlac No. 411
 Total Expenses by Function
 For the year ended December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	25,550	24,888	24,345
Wages and benefits	207,900	187,471	197,999
Professional/Contractual services	86,340	56,224	69,126
Utilities	7,570	7,366	7,203
Maintenance, materials and supplies	25,670	12,661	5,070
Grants and contributions - operating	420	2,800	395
- capital			
Amortization	5,500	7,410	5,237
Interest			
Allowance for uncollectible	8,440	5,277	8,037
Other (Honorarium)	1,570	1,294	1,498
General Government Services	368,960	305,391	318,910
Restructuring (Specify, if any)			
Total General Government Services	368,960	305,391	318,910

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	10,920	10,683	10,404
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits			
Professional/Contractual services	10,380	9,870	
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	27,250	23,241	35,832
- capital			
Amortization			
Interest			
Other (Specify)			

Protective Services	48,550	43,794	46,236
Restructuring (Specify, if any)			
Total Protective Services	48,550	43,794	46,236

TRANSPORTATION SERVICES

Wages and benefits	529,150	522,577	488,532
Professional/Contractual services	1,829,150	118,171	187,245
Utilities	19,110	17,298	18,203
Maintenance, materials and supplies	285,840	336,186	272,244
Gravel	500,000	46,453	81,298
Grants and contributions - operating			
- capital			
Amortization	778,100	787,485	741,045
Interest			
Other (Specify)			

Transportation Services	3,941,350	1,828,170	1,788,567
Restructuring (Specify, if any)			
Total Transportation Services	3,941,350	1,828,170	1,788,567

Rural Municipality of Senlac No. 411
Total Expenses by Function
For the year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	124,530	98,068	118,594
Utilities	1,150	945	1,091
Maintenance, materials and supplies	9,150	12,291	8,712
Grants and contributions - operating			
o Waste disposal			
o Public Health	164,190	10,000	156,371
- capital			
o Waste disposal			
o Public Health			
Amortization	220	210	210
Interest			
Other (<i>Specify</i>)			
Environmental and Public Health Services	299,240	121,514	284,978
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	299,240	121,514	284,978
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits			
Professional/Contractual services	570	541	546
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (<i>Specify</i>)			
Planning and Development Services	570	541	546
Restructuring (Specify, if any)			
Total Planning and Development Services	570	541	546
RECREATION AND CULTURAL SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies	410		386
Grants and contributions - operating	15,810	10,969	11,454
- capital			3,600
Amortization			
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
Recreation and Cultural Services	16,220	10,969	15,440
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	16,220	10,969	15,440

Rural Municipality of Senlac No. 411
Total Expenses by Function
For the year ended December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
Utility Services			
Restructuring (Specify, if any)			
Total Utility Services			
TOTAL EXPENSES BY FUNCTION	4,674,890	2,310,379	2,454,677

Rural Municipality of Senlac No. 411
 Consolidated Schedule of Segment Disclosure by Function
 For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	47,118	9,600	20,096	13,640				90,454
Tangible Capital Asset Sales - Gain								
Land Sales - Gain								
Investment Income and Commissions	108,364							108,364
Other Revenues			9,382					9,382
Grants - Conditional				2,552				2,552
- Capital			26,320					26,320
Restructurings								
Total Revenues	155,482	9,600	55,798	16,192				237,072
Expenses (Schedule 3)								
Wages and Benefits	212,359		522,577					734,936
Professional/Contractual Services	56,224	20,553	118,171	98,068	541			293,557
Utilities	7,366		17,298	945				25,609
Maintenance, Materials and Supplies	12,661		382,639	12,291				407,591
Grants and Contributions	2,800	23,241		10,000		10,969		47,010
Amortization	7,410		787,485	210				795,105
Interest								
Allowance for Uncollectible	5,277							5,277
Restructurings								
Other	1,294							1,294
Total Expenses	305,391	43,794	1,828,170	121,514	541	10,969		2,310,379
Surplus (Deficit) by Function	(149,909)	(34,194)	(1,772,372)	(105,322)	(541)	(10,969)		(2,073,307)
Taxes and other unconditional revenue (Schedule 1)								4,334,313
Net Surplus (Deficit)								2,261,006

Rural Municipality of Senlac No. 411
 Consolidated Schedule of Segment Disclosure by Function
 For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	18,480	9,600	31,321	10,384				69,785
Tangible Capital Asset Sales - Gain (Loss)	(2)		4,719					4,717
Land Sales - Gain								
Investment Income and Commissions	199,048							199,048
Other Revenues			26,843					26,843
Grants - Conditional				3,584				3,584
- Capital			56,533					56,533
Restructurings								
Total Revenues	217,526	9,600	119,416	13,968				360,510
Expenses (Schedule 3)								
Wages and Benefits	222,344		488,532					710,876
Professional/Contractual Services	69,126	10,404	187,245	118,594	546			385,915
Utilities	7,203		18,203	1,091				26,497
Maintenance Materials and Supplies	5,070		353,542	8,712		386		367,710
Grants and Contributions	395	35,832		156,371		15,054		207,652
Amortization	5,237		741,045	210				746,492
Interest								
Allowance for Uncollectible	8,037							8,037
Restructurings								
Other	1,498							1,498
Total Expenses	318,910	46,236	1,788,567	284,978	546	15,440		2,454,677
Surplus (Deficit) by Function	(101,384)	(36,636)	(1,669,151)	(271,010)	(546)	(15,440)		(2,094,167)

Taxes and other unconditional revenue (Schedule 1)

4,710,636

Net Surplus (Deficit)

2,616,469

Rural Municipality of Senlac No. 411
 Consolidated Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2021

Schedule 6

		2021						2020		
		General Assets				Infrastructure Assets	General/ Infrastructure			
		Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset costs									
	Opening Asset Costs	14,837	344,854	539,351	317,877	2,625,372	23,920,794		27,763,085	26,748,224
	Additions during the year					17,500	1,097,283		1,114,783	1,072,906
	Disposals and write-downs during the year									(58,045)
	Transfers (from) assets under construction									
	Transfer of capital assets related to restructuring (Schedule 11)									
	Closing Asset Costs	14,837	344,854	539,351	317,877	2,642,872	25,018,077		28,877,868	27,763,085
Amortization	Accumulated Amortization Costs									
	Opening Accumulated Amortization Costs		137,942	162,626	210,249	536,946	4,740,580		5,788,343	5,087,017
	Add: Amortization taken			13,526	54,803	130,587	596,189		795,105	746,492
	Less: Accumulated amortization on disposals									(45,166)
	Transfer of capital assets related to restructuring (Schedule 11)									
	Closing Accumulated Amortization		137,942	176,152	265,052	667,533	5,336,769		6,583,448	5,788,343
	Net Book Value	14,837	206,912	363,199	52,825	1,975,339	19,681,308		22,294,420	21,974,742

1. Total contributed/donated assets received in 2021

Nil

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

Nil

- Vehicles

Nil

- Machinery and Equipment

Nil

3. Amount of interest capitalized in Schedule 6

Nil

Rural Municipality of Senlac No. 411
 Consolidated Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2021

Schedule 7

		2021							2020	
		General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
Assets	Asset costs									
	Opening Asset Costs	177,607		27,570,320	15,158				27,763,085	26,748,224
	Additions during the year			1,114,783					1,114,783	1,072,906
	Disposals and write-downs during the year									(58,045)
	Transfer of capital assets related to restructuring (Schedule 11)									
	Closing Asset Costs	177,607		28,685,103	15,158				28,877,868	27,763,085
Amortization	Accumulated Amortization Costs									
	Opening Accumulated Amortization Costs	68,036		5,719,467	840				5,788,343	5,087,017
	Add: Amortization taken	7,410		787,485	210				795,105	746,492
	Less: Accumulated amortization on disposals									(45,166)
	Transfer of capital assets related to restructuring (Schedule 11)									
	Closing Accumulated Amortization Costs	75,446		6,506,952	1,050				6,583,448	5,788,343
	Net Book Value	102,161		22,178,151	14,108				22,294,420	21,974,742

Rural Municipality of Senlac No. 411
 Consolidated Schedule of Accumulated Surplus
 For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	5,893,195	229,122	6,122,317
APPROPRIATED RESERVES			
Machinery and Equipment			
Public Reserve			
Capital Trust			
Utility			
Other (Fire department, airport, road construction)	10,011,927	1,712,206	11,724,133
Total Appropriated	10,011,927	1,712,206	11,724,133
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Total Organized Hamlets			
INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	21,974,742	319,678	22,294,420
Less: Related debt			
Net Investment in Tangible Capital Assets	21,974,742	319,678	22,294,420
Total Accumulated Surplus	37,879,864	2,261,006	40,140,870

Rural Municipality of Senlac No. 411
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	89,324,885	1,482,215			81,076,570		171,883,670
Regional Park Assessment							3,215,200
Total Assessment							175,098,870
Mill Rate Factor(s)	1.0000	1.0000			8.9900		
Total Base/Minimum Tax (generated for each property class)		7,850			746,400		754,250
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	446,624	13,737			4,051,093		4,511,454

MILL RATES:	MILLS
Average Municipal*	26.2471
Average School*	5.0760
Potash Mill Rate	
Uniform Municipal Mill Rate	5.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Senlac No. 411
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Owen Mawbey	7,000	7,133	14,133
Councillor	Jerald Bowey	5,000	960	5,960
Councillor	Alex Stephens	5,400	727	6,127
Councillor	Al Neufeld	2,800		2,800
Councillor	Edwin Bowey	6,800	2,060	8,860
Councillor	Ryan Manchester	5,200	540	5,740
Total		32,200	11,420	43,620