

TOWN OF SINTALUTA

Financial Statements

Year Ended December 31, 2021

Management's Responsibility

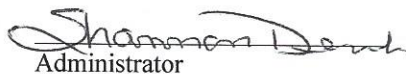
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MWC Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mayor


Administrator



Chartered Professional
Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Ratepayers of Town of Sintaluta

Qualified Opinion

We have audited the financial statements of Town of Sintaluta, which comprise the consolidated statement of financial position as at December 31, 2021, consolidated statement of operations, consolidated statement of changes in net financial assets, consolidated statement of cash flows, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The Town is unable to economically implement controls that will offer assurance on the completeness of fees and charges from custom work, sale of supplies and other permits and we were not able to satisfy ourselves on amounts reported using other procedures. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Town and we were not able to determine whether any adjustments might be necessary to surplus (deficit) of revenues over expenses, accumulated surplus (deficit) for the years ended December 31, 2021 and 2020, assets, liabilities and net financial assets as at December 31, 2021 and 2020. Our audit opinion on the financial statements for the year ended December 31, 2020 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

(continues)

An asset to our clients, not an expense

Those charged with governance are responsible for overseeing the Town's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

Regina, Saskatchewan
May 3, 2022

Town of Sintaluta
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	229,412	206,185
Taxes Receivable - Municipal (Note 3)	38,350	36,807
Other Accounts Receivable (Note 4)	5,529	28,109
Land for Resale (Note 5)	-	13,393
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other	-	170
Total Financial Assets	273,291	284,664
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	45,871	11,784
Accrued Liabilities Payable	-	-
Deposits (Note 6)	3,769	6,090
Deferred Revenue (Note 7)	15,846	14,679
Accrued Landfill Costs (Note 8)	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
Total Liabilities	65,486	32,553
NET FINANCIAL ASSETS (DEBT)	207,805	252,111
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	185,954	183,591
Prepayments and Deferred Charges	7,524	5,691
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	193,478	189,282
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	401,283	441,393

Subsequent Event (Note 10)

The accompanying notes and schedules are an integral part of these statements.

Town of Sintaluta
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	153,776	153,075	159,937
Fees and Charges (Schedule 4, 5)	79,347	72,190	72,367
Conditional Grants (Schedule 4, 5)	1,117	1,117	1,117
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	1,010	445	1,235
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	235,250	226,827	234,656
EXPENSES			
General Government Services (Schedule 3)	69,161	74,053	84,224
Protective Services (Schedule 3)	10,085	11,551	11,186
Transportation Services (Schedule 3)	62,210	58,959	61,579
Environmental and Public Health Services (Schedule 3)	18,360	19,956	14,270
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	3,220	3,255	3,233
Utility Services (Schedule 3)	53,965	113,663	60,041
Restructurings (Schedule 3)	-	-	-
Total Expenses	217,001	281,437	234,533
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	18,249	(54,610)	123
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	7,300	14,500	15,993
Surplus (Deficit) of Revenues over Expenses	25,549	(40,110)	16,116
Accumulated Surplus (Deficit), Beginning of Year	441,393	441,393	425,277
Accumulated Surplus (Deficit), End of Year	466,942	401,283	441,393

The accompanying notes and schedules are an integral part of these statements.

Town of Sintaluta
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	25,549	(40,110)	16,116
(Acquisition) of tangible capital assets		(13,393)	-
Amortization of tangible capital assets		11,030	11,304
Proceeds on disposal of tangible capital assets		-	-
Loss (gain) on the disposal of tangible capital assets		-	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	(2,363)	11,304
(Acquisition) of supplies inventories		-	-
(Acquisition) of prepaid expense		-	-
Consumption of supplies inventory		-	-
Use of prepaid expense		(1,833)	(107)
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(1,833)	(107)
Increase/Decrease in Net Financial Assets	25,549	(44,306)	27,313
Net Financial Assets (Debt) - Beginning of Year	252,111	252,111	224,798
Net Financial Assets (Debt) - End of Year	277,660	207,805	252,111

The accompanying notes and schedules are an integral part of these statements.

Town of Sintaluta
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(40,110)	16,116
Amortization	11,030	11,304
Loss (gain) on disposal of tangible capital assets	-	-
	(29,080)	27,420
Change in assets/liabilities		
Taxes Receivable - Municipal	(1,543)	1,091
Other Receivables	22,580	(23,520)
Land for Resale	13,393	-
Other Financial Assets	170	-
Accounts and Accrued Liabilities Payable	34,087	5,520
Deposits	(2,321)	300
Deferred Revenue	1,167	13,578
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	(105)
Stock and Supplies	-	-
Prepayments and Deferred Charges	(1,833)	(107)
Other (Specify)	-	-
Cash provided by operating transactions	36,620	24,177
Capital:		
Acquisition of capital assets	(13,393)	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(13,393)	-
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	23,227	24,177
Cash and Temporary Investments - Beginning of Year	206,185	182,008
Cash and Temporary Investments - End of Year	229,412	206,185

The accompanying notes and schedules are an integral part of these statements.

Town of Sintaluta
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
None

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	60 Yrs
Road Network Assets	60 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [amortization method] basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. The Town has no trust funds.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 14, 2021.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

It is expected that the adoption of the above new standards will have minimal, to no, impact on current reported items and no early adoption has been done.

Town of Sintaluta
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	205,771	190,185
Temporary Investments	-	-
Restricted Cash	23,641	16,000
Total Cash and Temporary Investments	229,412	206,185

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	21,705	33,582
- Arrears	27,690	14,270
	49,395	47,852
- Less Allowance for Uncollectible	(11,045)	(11,045)
Total municipal taxes receivable	38,350	36,807
School - Current	3,352	3,335
- Arrears	2,428	2,799
Total school taxes receivable	5,780	6,134
Other	-	-
Total taxes and grants in lieu receivable	44,130	42,941
Deduct taxes receivable to be collected on behalf of other organizations	(5,780)	(6,134)
Total Taxes Receivable - Municipal	38,350	36,807

Town of Sintaluta
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable	2021	2020
Federal Government	3,169	3,256
Provincial Government	821	853
Local Government	-	-
Utility	1,539	1,255
Trade	-	-
Other - reimbursement for fire hydrant damages	-	22,745
Total Other Accounts Receivable	5,529	28,109
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	5,529	28,109
5. Land for Resale	2021	2020
Tax Title Property	-	68,866
Allowance for market value adjustment	-	(55,473)
Net Tax Title Property	-	13,393
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	13,393
6. Deposits	2021	2020
Utility deposits	3,769	6,090
Other	-	-
Total Deposits	3,769	6,090
7. Deferred Revenue	2021	2020
Prepaid taxes	3,182	1,900
Prepaid utilities	1,021	1,136
Municipal Economic Enhancement Program (MEEP) 2020	11,643	11,643
Total Deferred Revenue	15,846	14,679
8. Accrued Landfill Costs	2021	2020
Environmental Liabilities	-	-

The Town no longer maintains a landfill site. The landfill was fully decommissioned in 2016.

Town of Sinaluta
Notes to the Consolidated Financial Statements
As at December 31, 2021

9. Long-Term Debt

The debt limit of the municipality is \$179,280 (2020 - \$181,402). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

As of December 31, 2021 the Town did not hold any debt or credit facilities.

10. Subsequent Event

Subsequent to the yearend, the Town received financing from Cornerstone Credit Union for the purchase of a new town tractor in the amount of \$51,000 secured by all grants and taxes.

11. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$6,000 (2020 - \$7,627). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

12. Financial Instruments

The Town is exposed to various risks through its financial instruments and management is responsible to monitor, evaluate and manage these risks. The following analysis provides information about the Town's risk exposure and concentration as of December 31, 2021.

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Town is exposed to credit risk from ratepayers. In order to reduce its credit risk, the Town has security as it is able to place a lien on all properties with unpaid taxes. A large share of other accounts receivable are due from Provincial and Federal government programs and collection can be reasonably assured.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Town is exposed to this risk mainly in respect of the timing of its receipt of property tax revenues and the timing of outlays of expenses. The Town mitigates liquidity risk through its budgetary financial management process. In addition, the Town has accumulated surplus it can draw upon if needed.

13. Budget Information

Budget figures approved by Council have been included for information purposes only and were not subject to audit.

14. Related Parties

Wages in the amount of \$16,683 (2020 - \$52,301) were paid to persons related to the Councillors of the Town.

Transactions with these related parties are in the normal course of operations and are measured at the exchange amount, which is the amount that an arms length person with no compulsion to act would receive for similar work.

15. Uncertainty of Impact of COVID-19

In early 2020, the federal and provincial governments in Canada implemented measures intended to reduce the impact of the Covid-19 pandemic on individuals and organizations. These regulations have effected organizations in different ways, however, as of the report date no significant financial loss has been incurred by the Town. However, the ongoing impact of the continued government measures on the Town subsequently remain uncertain.

Town of Sintaluta
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	105,000	105,066	106,699
Abatements and adjustments	-	-	-
Discount on current year taxes	(4,500)	(4,103)	(4,433)
Net Municipal Taxes	100,500	100,963	102,266
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	4,307	4,398	3,411
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	104,807	105,361	105,677
UNCONDITIONAL GRANTS			
Revenue Sharing	28,723	28,723	28,966
Safe Restart	-	-	7,099
Other	-	-	-
Total Unconditional Grants	28,723	28,723	36,065
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	215	121	215
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	11,031	9,497	8,916
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	6,000	6,433	6,066
Sask Energy Surcharge	3,000	2,940	2,998
Other	-	-	-
Total Grants in Lieu of Taxes	20,246	18,991	18,195
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	153,776	153,075	159,937

Town of Sinaluta
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	10,200	8,700	10,200
- Sales of supplies	7,676	620	25
- Other (permits, licenses, rental, etc.)	3,721	4,464	4,301
Total Fees and Charges	21,597	13,784	14,526
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	1,010	445	1,235
- Other	-	-	-
Total Other Segmented Revenue	22,607	14,229	15,761
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	22,607	14,229	15,761
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	7,300	14,500	10,532
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	7,300	14,500	10,532
Restructuring Revenue			
Total General Government Services	29,907	28,729	26,293

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

Town of Sinaluta
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	15,200	14,532	15,246
- Other	-	-	-
Total Fees and Charges	15,200	14,532	15,246
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	15,200	14,532	15,246
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	15,200	14,532	15,246
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	15,200	14,532	15,246

Town of Sintaluta
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Sask Lotteries)	1,117	1,117	1,117
Total Conditional Grants	1,117	1,117	1,117
Total Operating	1,117	1,117	1,117
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	1,117	1,117	1,117

Town of Sinaluta
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	31,050	32,714	31,075
- Sewer	11,500	11,160	11,520
- Other	-	-	-
Total Fees and Charges	42,550	43,874	42,595
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	42,550	43,874	42,595
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	42,550	43,874	42,595
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	5,461
- Other	-	-	-
Total Capital	-	-	5,461
Restructuring Revenue			
Total Utility Services	42,550	43,874	48,056
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	88,774	88,252	90,712

SUMMARY

Total Other Segmented Revenue	80,357	72,635	73,602
Total Conditional Grants	1,117	1,117	1,117
Total Capital Grants and Contributions	7,300	14,500	15,993
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	88,774	88,252	90,712

Town of Sintaluta

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	2,440	2,840	2,440
Wages and benefits	24,400	37,579	40,785
Professional/Contractual services	32,481	20,529	20,244
Utilities	2,530	3,074	2,396
Maintenance, materials and supplies	5,650	8,173	4,588
Grants and contributions - operating	1,040	6	986
- capital	-	-	-
Amortization	420	412	412
Interest	200	1,440	101
Allowance for uncollectible	-	-	11,045
Other (election)	-	-	1,227
General Government Services	69,161	74,053	84,224
Restructuring	-	-	-
Total General Government Services	69,161	74,053	84,224

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	5,800	5,885	5,732
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	1,200	3,039	2,961
Utilities	2,600	2,410	2,276
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	485	217	217
Interest	-	-	-
Other	-	-	-

Protective Services	10,085	11,551	11,186
Restructuring	-	-	-
Total Protective Services	10,085	11,551	11,186

TRANSPORTATION SERVICES

Wages and benefits	43,610	41,046	43,984
Professional/Contractual Services	100	100	100
Utilities	8,500	7,703	8,427
Maintenance, materials, and supplies	6,400	8,082	7,530
Gravel	2,000	620	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,600	1,408	1,538
Interest	-	-	-
Other	-	-	-

Transportation Services	62,210	58,959	61,579
Restructuring	-	-	-
Total Transportation Services	62,210	58,959	61,579

Town of Sintaluta
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	18,360	19,956	14,270
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	18,360	19,956	14,270
Restructuring	-	-	-
Total Environmental and Public Health Services	18,360	19,956	14,270

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	-	-	-
Restructuring	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	35	-
Grants and contributions - operating	1,117	1,117	1,117
- capital	-	-	-
Amortization	313	313	313
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (library, storage facility power)	1,790	1,790	1,803
Recreation and Cultural Services	3,220	3,255	3,233
Restructuring	-	-	-
Total Recreation and Cultural Services	3,220	3,255	3,233

Town of Sintaluta

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	16,200	18,718	18,683
Professional/Contractual services	2,100	63,588	9,583
Utilities	6,700	6,686	6,595
Maintenance, materials and supplies	19,700	15,991	16,356
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	9,265	8,680	8,824
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
Utility Services	53,965	113,663	60,041
Restructuring	-	-	-
Total Utility Services	53,965	113,663	60,041
TOTAL EXPENSES BY FUNCTION	217,001	281,437	234,533

Town of Sintaluta
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	13,784	-	-	14,532	-	-	43,874	72,190
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-							-
Investment Income and Commissions	445							445
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	1,117	-	1,117
- Capital	14,500	-	-	-	-	-	-	14,500
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	28,729	-	-	14,532	-	1,117	43,874	88,252
Expenses (Schedule 3)								
Wages & Benefits	40,419	-	41,046	-	-	-	18,718	100,183
Professional/ Contractual Services	20,529	8,924	100	19,956	-	-	63,588	113,097
Utilities	3,074	2,410	7,703	-		-	6,686	19,873
Maintenance Materials and Supplies	8,173	-	8,702	-		35	15,991	32,901
Grants and Contributions	6	-	-	-	-	1,117	-	1,123
Amortization	412	217	1,408	-	-	313	8,680	11,030
Interest	1,440	-	-	-	-	-	-	1,440
Allowance for Uncollectible	-					-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	1,790	-	1,790
Total Expenses	74,053	11,551	58,959	19,956	-	3,255	113,663	281,437
Surplus (Deficit) by Function	(45,324)	(11,551)	(58,959)	(5,424)	-	(2,138)	(69,789)	(193,185)
Taxes and other unconditional revenue (Schedule 1)								153,075
Net Surplus (Deficit)								(40,110)

Town of Sintaluta
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	14,526	-	-	15,246	-	-	42,595	72,367
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,235	-	-	-	-	-	-	1,235
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	1,117	-	1,117
- Capital	10,532	-	-	-	-	-	5,461	15,993
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	26,293	-	-	15,246	-	1,117	48,056	90,712
Expenses (Schedule 3)								
Wages & Benefits	43,225	-	43,984	-	-	-	18,683	105,892
Professional/ Contractual Services	20,244	8,693	100	14,270	-	-	9,583	52,890
Utilities	2,396	2,276	8,427	-	-	-	6,595	19,694
Maintenance Materials and Supplies	4,588	-	7,530	-	-	-	16,356	28,474
Grants and Contributions	986	-	-	-	-	1,117	-	2,103
Amortization	412	217	1,538	-	-	313	8,824	11,304
Interest	101	-	-	-	-	-	-	101
Allowance for Uncollectible	11,045	-	-	-	-	-	-	11,045
Restructurings	-	-	-	-	-	-	-	-
Other	1,227	-	-	-	-	1,803	-	3,030
Total Expenses	84,224	11,186	61,579	14,270	-	3,233	60,041	234,533
Surplus (Deficit) by Function	(57,931)	(11,186)	(61,579)	976	-	(2,116)	(11,985)	(143,821)

Taxes and other unconditional revenue (Schedule 1) 159,937

Net Surplus (Deficit) **16,116**

Town of Sintaluta
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		Total
Assets	Asset cost								
	Opening Asset costs	26,830	13,337	66,996	-	230,292	165,613	-	503,068
	Additions during the year	13,393	-	-	-	-	-	-	13,393
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Asset Costs	40,223	13,337	66,996	-	230,292	165,613	-	516,461
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	13,337	52,159	-	118,136	135,845	-	319,477
	Add: Amortization taken	-	-	761	-	7,624	2,645	-	11,030
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Accumulated	-	13,337	52,920	-	125,760	138,490	-	330,507
	Net Book Value	40,223	-	14,076	-	104,532	27,123	-	185,954

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Town of Sintaluta
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	53,341	24,523	32,954	-	-	30,980	361,270	503,068	503,068
	Additions during the year	13,393	-	-	-	-	-	-	13,393	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		66,734	24,523	32,954	-	-	30,980	361,270	516,461	503,068
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	18,904	22,576	22,822	-	-	25,205	229,970	319,477	308,173
	Add: Amortization taken	412	217	1,408	-	-	313	8,680	11,030	11,304
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		19,316	22,793	24,230	-	-	25,518	238,650	330,507	319,477
Net Book Value		47,418	1,730	8,724	-	-	5,462	122,620	185,954	183,591

Town of Sintaluta
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	218,119	(42,473)	175,646

APPROPRIATED RESERVES

Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	5,100	-	5,100
Utility	24,083	-	24,083
Other (Specify)	10,500	-	10,500
Total Appropriated	39,683	-	39,683

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	183,591	2,363	185,954
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	183,591	2,363	185,954

Total Accumulated Surplus	441,393	(40,110)	401,283
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Town of Sintaluta

Schedule of Mill Rates and Assessments

As at December 31, 2021

Schedule 9

	PROPERTY CLASS						
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Taxable Assessment	474,760	2,518,950	-	-	22,015	-	3,015,725
Regional Park Assessment							
Total Assessment							3,015,725
Mill Rate Factor(s)	14.0000	14.0000	-	-	14.0000		
Total Base/Minimum Tax (generated for each property class)	-	56,200	-	-	6,550		62,750
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	6,647	91,465	-	-	6,858		104,970

MILL RATES:

MILLS

Average Municipal*	34.808
Average School*	4.218
Potash Mill Rate	-
Uniform Municipal Mill Rate	14.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Sintaluta
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Keith Rathgeber	560	-	560
Former mayor	Kitt Bank	40	-	40
Councillor	Marlene Willoughby	560	-	560
Councillor	Aggie Thomson	480	-	480
Councillor	Heather Heicher	560	-	560
Councillor	Joan Gaetz	600	-	600
Former councillor	Anita Ryder	40	-	40
Total		2,840	-	2,840

Town of Sintaluta
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-