

**Town of Springside**  
**Consolidated Financial Statements**  
*December 31, 2021*

# Town of Springside

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*For the year ended December 31, 2021*

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## Management's Responsibility

To the Ratepayers of the Town of Springside:

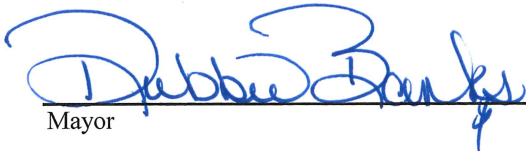
Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

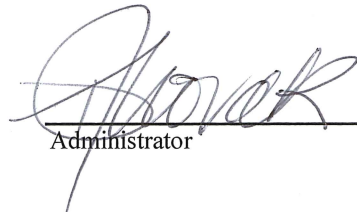
In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Council is composed entirely of council members who are neither management nor employees of the Town. Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the annual consolidated financial statements. Council fulfils these responsibilities by reviewing the financial information and discussing relevant matters with management. Council is also responsible for the appointment of the Town's external auditors.

MNP LLP is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with both management and Council to discuss their audit findings.

April 11, 2022

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Administrator

# Independent Auditor's Report

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To the Mayor and Councillors of the Town of Springside:

## Qualified Opinion

We have audited the consolidated financial statements of the Town of Springside (the "Town"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town as at December 31, 2021, and the results of its consolidated operations, changes in its net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## Basis for Qualified Opinion

In common with many towns, the Town of Springside controls certain organizations that derive revenues from the general public from the sale of goods, donations and admissions to events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenues, surplus, change in net financial assets and cash flows from operations for the years ended December 31, 2021 and 2020, assets as at December 31, 2021 and 2020, and net financial assets (debt) and accumulated surplus as at January 1 and December 31 for both the 2021 and 2020 years. Our audit opinion on the consolidated financial statements for the year ended December 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under Statements section of our report. We are independent of the Town in accordance with the ethical requirements that are those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

## Responsibilities of Management, Mayor and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

The Mayor and Council are responsible for overseeing the Town's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Town to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Mayor and Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Humboldt, Saskatchewan

April 11, 2022

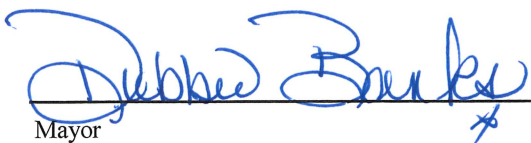
The logo for MNP LLP, featuring the letters 'MNP' in a large, bold, handwritten-style font, followed by 'LLP' in a smaller, all-caps, sans-serif font.

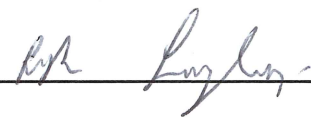
Chartered Professional Accountants

Town of Springside  
Consolidated Statement of Financial Position  
As at December 31, 2021

Statement 1

	2021	2020
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)	1,282,057	1,097,249
Taxes Receivable - Municipal (Note 3)	27,354	44,494
Other Accounts Receivable (Note 4)	92,517	98,459
Land for Resale (Note 5)	-	-
<b>Total Financial Assets</b>	<b>1,401,928</b>	<b>1,240,202</b>
<b>LIABILITIES</b>		
Accounts Payable	59,974	144,469
Deposits	11,501	11,378
Prepaid Taxes	2,279	3,844
Deferred Revenue - Canada Community-Building Fund	-	142,832
Accrued Landfill Costs (Note 7)	67,988	64,874
Long-Term Debt (Note 8)	721,516	750,000
<b>Total Liabilities</b>	<b>863,258</b>	<b>1,117,397</b>
<b>NET FINANCIAL ASSETS</b>	<b>538,670</b>	<b>122,805</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	3,874,000	3,819,812
Prepayments and Deferred Charges	37,903	30,412
Stock and Supplies	4,772	3,710
<b>Total Non-Financial Assets</b>	<b>3,916,675</b>	<b>3,853,934</b>
<b>Accumulated Surplus (Schedule 8)</b>	<b>4,455,345</b>	<b>3,976,739</b>

  
Mayor

  
Councillor

**Town of Springside**  
**Consolidated Statement of Operations**  
**For the year ended December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	555,650	544,017	569,046
Fees and Charges (Schedule 4, 5)	382,930	430,362	354,283
Conditional Grants (Schedule 4, 5)	36,630	45,761	74,763
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	-	(25,619)
Investment Income and Commissions (Schedule 4, 5)	4,850	5,028	6,751
Other Revenue (Schedule 4, 5)	8,650	5,670	5,590
<b>Total Revenues</b>	<b>988,710</b>	<b>1,030,838</b>	<b>984,814</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	241,950	193,800	192,574
Protective Services (Schedule 3)	88,060	89,652	97,380
Transportation Services (Schedule 3)	136,660	158,632	153,677
Environmental and Public Health Services (Schedule 3)	64,020	52,828	104,845
Recreation and Cultural Services (Schedule 3)	64,800	77,854	88,804
Utility Services (Schedule 3)	199,584	255,132	219,789
<b>Total Expenses</b>	<b>795,074</b>	<b>827,898</b>	<b>857,069</b>
<b>Surplus of Revenues over Expenses before Other Capital Contributions</b>	<b>193,636</b>	<b>202,940</b>	<b>127,745</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	116,820	275,666	1,050,063
<b>Surplus of Revenues over Expenses</b>	<b>310,456</b>	<b>478,606</b>	<b>1,177,808</b>
<b>Accumulated Surplus, Beginning of Year</b>	<b>3,976,739</b>	<b>3,976,739</b>	<b>2,798,931</b>
<b>Accumulated Surplus, End of Year</b>	<b>4,287,195</b>	<b>4,455,345</b>	<b>3,976,739</b>

**Town of Springside**

**Consolidated Statement of Change in Net Financial Assets**

**For the year ended December 31, 2021**

Statement 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Surplus</b>	310,456	478,606	1,177,808
(Acquisition) of tangible capital assets	(113,276)	(223,150)	(1,022,037)
Amortization of tangible capital assets	-	168,962	115,335
Proceeds on disposal of tangible capital assets	-	-	6,311
Loss (gain) on disposal of tangible capital assets	-	-	25,619
<b>Surplus (deficit) of capital expenses over expenditures</b>	<b>(113,276)</b>	<b>(54,188)</b>	<b>(874,772)</b>
(Acquisition) consumption of supplies inventories	-	(1,062)	(2,782)
(Acquisition) use of prepaid expense	-	(7,491)	(6,676)
<b>Surplus (deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(8,553)</b>	<b>(9,458)</b>
<b>Increase in Net Financial Assets</b>	<b>197,180</b>	<b>415,865</b>	<b>293,578</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	122,805	122,805	(170,773)
<b>Net Financial Assets - End of Year</b>	<b>319,985</b>	<b>538,670</b>	<b>122,805</b>



**Town of Springside**  
**Consolidated Statement of Cash Flow**  
**For the year ended December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus	478,606	1,177,808
Amortization	168,962	115,335
Loss (gain) on disposal of tangible capital assets	-	25,619
	<u>647,568</u>	<u>1,318,762</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	17,140	12,385
Other Accounts Receivable	5,942	(13,021)
Land for Resale	-	-
Receivable from Ministry of Finance - Education Property Taxes	-	1,289
Accounts Payable	(84,495)	(303,534)
Deposits	123	(287)
Prepaid Taxes	(1,565)	2,057
Deferred Revenue - Gas Tax Fund	(142,832)	28,355
Accrued Landfill Costs	3,114	451
Prepayments and Deferred Charges	(7,491)	(6,676)
Stock and Supplies	(1,062)	(2,782)
<b>Net cash from operations</b>	<b>436,442</b>	<b>1,036,999</b>
<b>Capital:</b>		
Acquisition of capital assets	(223,150)	(1,022,037)
Proceeds from the disposal of capital assets	-	6,311
<b>Net cash used for capital</b>	<b>(223,150)</b>	<b>(1,015,726)</b>
<b>Financing:</b>		
Long-term debt issued	(28,484)	750,000
<b>Net cash from (used for) financing</b>	<b>(28,484)</b>	<b>750,000</b>
<b>Increase in cash resources</b>	<b>184,808</b>	<b>771,273</b>
<b>Cash and Investments - Beginning of Year</b>	<u>1,097,249</u>	<u>325,976</u>
<b>Cash and Investments - End of Year</b>	<b>1,282,057</b>	<b>1,097,249</b>

**Town of Springside**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies**

The consolidated financial statements of the Town have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Town are as follows:

- a) **Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the Town. The entity is comprised of all of the organizations that are owned or controlled by the Town and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Springside Recreation Centre - Facility Board

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of Funds for Other Authorities:** Collection of funds by the Town for school boards are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized;
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Net-Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

**Town of Springside**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the Town are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The Town's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	10 to 20 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

- m) **Landfill Liability:** The Town maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position.
- n) **Employee Benefit Plans:** Contributions to the Town's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Town's obligations are limited to their contributions.
- o) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

Amortization is based on the estimated useful lives of tangible capital assets.

The measurement of costs associated with the landfill closure are based on estimates from third party confirmations.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

**Town of Springside**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies - continued**

- p) **Basis of Segmentation/Segment Report:** The Town follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Town.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Town.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- q) **New Standards and Amendments to Standards:**  
**Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400 Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**Town of Springside**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

	2021	2020
<b>2. Cash and temporary investments</b>		
Cash	1,282,057	1,097,249
<b>Total Cash and temporary investments</b>	<b>1,282,057</b>	<b>1,097,249</b>
Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.		
<b>3. Taxes and grants in lieu receivable</b>		
Municipal - Current	25,098	32,028
- Arrears	2,256	29,308
	27,354	61,336
- Less Allowance for Uncollectibles	-	(16,842)
Total municipal taxes receivable	27,354	44,494
School - Current	6,790	7,158
- Arrears	140	2,823
Total school taxes receivable	6,930	9,981
Total taxes and grants in lieu receivable	34,284	54,475
Deduct taxes receivable to be collected on behalf of other organizations	(6,930)	(9,981)
<b>Municipal and grants in lieu taxes receivable</b>	<b>27,354</b>	<b>44,494</b>
<b>4. Other Accounts Receivable</b>		
Federal government	5,472	24,914
Trade	15,094	24,699
Utility and infrastructure fees	72,027	58,420
Total Other Accounts Receivable	92,593	108,033
Less Allowance for Uncollectibles	(76)	(9,574)
<b>Net Other Accounts Receivable</b>	<b>92,517</b>	<b>98,459</b>
<b>5. Land for Resale</b>		
Tax Title Property	35,994	-
Allowance for market value adjustment	(33,346)	-
Deduct portion due to other tax authority (school)	(2,648)	-
Net Tax Title Property	-	-
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>

**6. Bank Indebtedness**

**Credit Arrangements**

The Town has an authorized line of credit to a maximum of \$200,000, bearing interest at 2.95%, of which none was drawn at December 31, 2021.

**Town of Springside**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

	2021	2020
<b>7. Accrued Landfill Costs</b>		
<b>Environmental Liabilities</b>	<b>67,988</b>	<b>64,874</b>

In 2021, the Town has accrued an overall liability for environmental matters in the amount of \$67,988 (2020 - \$64,874) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in the above liability is the total landfill closure and post-closure care expenses as estimated by management.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used, or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

**8. Long-Term Debt**

The debt limit of the Town is \$720,675. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* section 161(1)). The Saskatchewan Municipal Board approved Bylaw No. 2020-01 to incur debt pursuant to subsection 163(4) of *The Municipalities Act* on January 29, 2020.

Lift station replacement debenture repayable in annual instalments of \$49,484 including interest at 2.80%. The debenture matures in 2040.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2021				28,484
2022	29,282	20,202	49,484	29,282
2023	30,102	19,382	49,484	30,102
2024	30,945	18,539	49,484	30,945
2025	31,811	17,673	49,484	31,811
Thereafter	599,376	142,884	742,260	599,376
<b>Balance</b>	<b>721,516</b>	<b>218,680</b>	<b>940,196</b>	750,000

**9. Contingent Liabilities**

The Town, together with a number of other rural and urban municipalities, is a member of the Yorkton Landfill. Yorkton Landfill is governed by the Department of Saskatchewan Environment and Resource Management ("SERM") and is responsible for waste collection, landfill operations and future site restoration costs. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Future site restoration costs are recognized based on assumptions, engineering studies and estimates to the costs of future removal and site restoration. Changes to the underlying assumptions or legislative change in the future could have a material impact on the consolidated financial statements. As these costs are not readily determinable, the Town has not provided for future site restoration costs.

**Town of Springside**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**10. Budget**

On April 12, 2021, the Council approved its operating budget on planned expenses relating to the current year funding and other current year sources of revenue.

**11. Pension Plan**

The Town is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Town's pension expense in 2021 was \$9,126 (2020 - \$8,020). The benefits accrued to the Town's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**12. Significant Event**

Since March of 2020, the global outbreak of COVID-19 (coronavirus) has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Town as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

**Town of Springside**

**Schedule of Taxes and Other Unconditional Revenue**

**For the year ended December 31, 2021**

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	396,000	395,749	393,268
Abatements and adjustments	(3,000)	(9,333)	(9,187)
<b>Net Municipal Taxes</b>	<b>393,000</b>	<b>386,416</b>	<b>384,081</b>
Penalties on tax arrears	9,000	7,932	4,402
<b>Total Taxes</b>	<b>402,000</b>	<b>394,348</b>	<b>388,483</b>

**UNCONDITIONAL GRANTS**

Equalization (Revenue Sharing)	117,990	114,649	115,675
Safe Restart	-	-	29,946
<b>Total Unconditional Grants</b>	<b>117,990</b>	<b>114,649</b>	<b>145,621</b>

**GRANTS IN LIEU OF TAXES**

Provincial			
SaskTel/SaskEnergy Gas	14,740	11,184	14,433
Local/Other			
Housing Authority	-	2,618	-
Other Government Transfers			
S.P.C. Surcharge	20,920	21,218	20,509
<b>Total Grants in Lieu of Taxes</b>	<b>35,660</b>	<b>35,020</b>	<b>34,942</b>

<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>555,650</b>	<b>544,017</b>	<b>569,046</b>
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**Town of Springside**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,340	3,205	3,274
- Sales of supplies	30	21	27
- Licenses and permits	1,940	5,665	1,901
- Rental	1,000	155	75
- Expense recoveries	40	-	-
Total Fees and Charges	6,350	9,046	5,277
- Investment income and commissions	4,850	5,028	6,751
- Donations	6,970	695	3,551
Total Other Segmented Revenue	18,170	14,769	15,579
Conditional Grants			
- Other	1,500	1,940	1,098
Total Conditional Grants	1,500	1,940	1,098
<b>Total Operating</b>	19,670	16,709	16,677
<b>Total General Government Services</b>	<b>19,670</b>	<b>16,709</b>	<b>16,677</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Fire fees	47,490	78,089	38,898
Total Fees and Charges	47,490	78,089	38,898
- Donations	950	1,395	14
- Tangible capital asset sales - loss	-	-	(25,753)
Total Other Segmented Revenue	48,440	79,484	13,159
Conditional Grants			
- Local	12,800	12,800	12,800
Total Conditional Grants	12,800	12,800	12,800
<b>Total Operating</b>	61,240	92,284	25,959
<b>Total Protective Services</b>	<b>61,240</b>	<b>92,284</b>	<b>25,959</b>

**TRANSPORTATION SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Sales of supplies	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain	-	-	3,648
Total Other Segmented Revenue	-	-	3,648
Conditional Grants			
- Provincial Traffic Safety Fund Grant	11,200	11,200	-
- Municipal Asset Management Plan	-	-	27,920
Total Conditional Grants	11,200	11,200	27,920
<b>Total Operating</b>	11,200	11,200	31,568
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund	45,320	204,000	-
- Municipal Economic Enhancement Program	-	-	42,152
<b>Total Capital</b>	45,320	204,000	42,152
<b>Total Transportation Services</b>	<b>56,520</b>	<b>215,200</b>	<b>73,720</b>

**Town of Springside**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	69,600	68,737	66,474
- Cemetery fees	3,260	650	3,200
Total Fees and Charges	72,860	69,387	69,674
- Donations	230	280	225
Total Other Segmented Revenue	73,090	69,667	69,899
Conditional Grants			
- Landfill Environmental Site Assessment Program	-	-	22,500
Total Conditional Grants	-	-	22,500
<b>Total Operating</b>	73,090	69,667	92,399
<b>Total Environmental and Public Health Services</b>	<b>73,090</b>	<b>69,667</b>	<b>92,399</b>

**PLANNING AND DEVELOPMENT SERVICES**

<b>Operating</b>			
Conditional Grants			
- Local	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Total Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Hall	1,790	1,375	1,750
- Springside Recreation Centre	23,590	21,082	25,642
Total Fees and Charges	25,380	22,457	27,392
- Donations	500	3,300	1,800
Total Other Segmented Revenue	25,880	25,757	29,192
Conditional Grants			
- Community Rink Affordability Grant	-	5,000	-
- Saskatchewan Lotteries	11,130	10,445	10,445
Total Conditional Grants	11,130	15,445	10,445
<b>Total Operating</b>	37,010	41,202	39,637
<b>Total Recreation and Cultural Services</b>	<b>37,010</b>	<b>41,202</b>	<b>39,637</b>

**Town of Springside**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	126,450	142,295	137,999
- Sewer	54,400	58,923	37,078
- Infrastructure fees	50,000	50,165	37,965
Total Fees and Charges	230,850	251,383	213,042
- Tangible capital asset sales - loss	-	-	(3,514)
Total Other Segmented Revenue	230,850	251,383	209,528
Conditional Grants			
- Assiniboine Watershed Stewardship Association	-	4,376	-
Total Conditional Grants	-	4,376	-
<b>Total Operating</b>	230,850	255,759	209,528
<b>Capital</b>			
Conditional Grants			
- New Building Canada Fund	71,500	71,666	961,838
- Canada Community-Building Fund	-	-	16,073
- Municipal Economic Enhancement Program	-	-	30,000
<b>Total Capital</b>	71,500	71,666	1,007,911
<b>Total Utility Services</b>	<b>302,350</b>	<b>327,425</b>	<b>1,217,439</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>549,880</b>	<b>762,487</b>	<b>1,465,831</b>
<b>SUMMARY</b>			
Total Other Segmented Revenue	396,430	441,060	341,005
Total Conditional Grants	36,630	45,761	74,763
Total Capital Grants and Contributions	116,820	275,666	1,050,063
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>549,880</b>	<b>762,487</b>	<b>1,465,831</b>

**Town of Springside**  
**Consolidated Schedule of Expenses by Function**  
**For the year ended December 31, 2021**

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	13,200	8,622	12,468
Wages and benefits	115,440	69,205	61,142
Professional/Contractual services	47,720	54,433	41,375
Utilities	7,890	8,244	8,546
Insurance	33,600	33,213	26,261
Maintenance, materials and supplies	23,740	10,088	22,660
Grants and contributions - operating	360	100	350
Allowance for uncollectibles	-	7,005	16,882
Amortization	-	2,890	2,890
<b>Total General Government Services</b>	<b>241,950</b>	<b>193,800</b>	<b>192,574</b>

**PROTECTIVE SERVICES**

**Police protection**

Professional/Contractual services	26,760	27,450	26,242
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**Fire protection**

Wages and benefits	17,500	19,928	13,016
Professional/Contractual services	22,500	13,980	18,806
Utilities	-	-	-
Maintenance, materials and supplies	21,300	23,191	34,213
Allowance for uncollectibles	-	-	-
Amortization	-	5,103	5,103

<b>Total Protective Services</b>	<b>88,060</b>	<b>89,652</b>	<b>97,380</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	70,790	71,276	59,615
Professional/Contractual services	1,800	1,766	1,766
Utilities	15,670	15,475	15,364
Maintenance, materials, and supplies	29,570	17,387	21,609
Machinery costs/fuel/blades	16,360	14,344	11,133
Gravel	2,470	3,574	2,417
Amortization	-	34,810	41,773

<b>Total Transportation Services</b>	<b>136,660</b>	<b>158,632</b>	<b>153,677</b>
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**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

Wages and benefits	1,000	409	4,274
Professional/Contractual services	62,100	49,304	76,315
Other	920	3,115	24,256

<b>Total Environmental and Public Health Services</b>	<b>64,020</b>	<b>52,828</b>	<b>104,845</b>
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**Town of Springside**

**Consolidated Schedule of Expenses by Function**

**For the year ended December 31, 2021**

Schedule 3 - 2

	2021 Budget	2021	2020
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	4,960	-	4,860
Professional/Contractual services	22,830	8,934	14,663
Utilities	18,800	16,631	18,435
Maintenance, materials and supplies	7,510	6,449	5,888
Grants and contributions - operating	10,670	10,250	10,465
Amortization	-	35,590	34,467
Subsidiary entities	30	-	26
<b>Total Recreation and Cultural Services</b>	<b>64,800</b>	<b>77,854</b>	<b>88,804</b>

<b>UTILITY SERVICES</b>			
Wages and benefits	51,910	51,912	57,366
Professional/Contractual services	95,614	47,582	66,136
Utilities	23,210	22,561	22,741
Maintenance, materials and supplies	26,810	22,291	21,053
Amortization	-	90,569	31,102
Interest	-	20,217	19,164
Allowance for Uncollectible	-	-	227
Other	2,040	-	2,000
<b>Total Utility Services</b>	<b>199,584</b>	<b>255,132</b>	<b>219,789</b>

<b>TOTAL EXPENSES BY FUNCTION</b>	<b>795,074</b>	<b>827,898</b>	<b>857,069</b>
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Town of Springside  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	9,046	78,089	-	69,387	-	22,457	251,383	430,362
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	5,028	-	-	-	-	-	-	5,028
Other Revenues	695	1,395	-	280	-	3,300	-	5,670
Grants - Conditional	1,940	12,800	11,200	-	-	15,445	4,376	45,761
- Capital	-	-	204,000	-	-	-	71,666	275,666
<b>Total revenues</b>	<b>16,709</b>	<b>92,284</b>	<b>215,200</b>	<b>69,667</b>	<b>-</b>	<b>41,202</b>	<b>327,425</b>	<b>762,487</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	77,827	19,928	71,276	409	-	-	51,912	221,352
Professional/Contractual Services	54,433	41,430	1,766	49,304	-	8,934	47,582	203,449
Utilities	8,244	-	15,475	-	-	16,631	22,561	62,911
Maintenance, Materials and Supplies	10,088	23,191	35,305	-	-	6,449	22,291	97,324
Grants and Contributions	100	-	-	-	-	10,250	-	10,350
Amortization	2,890	5,103	34,810	-	-	35,590	90,569	168,962
Interest	-	-	-	-	-	-	20,217	20,217
Insurance	33,213	-	-	-	-	-	-	33,213
Allowance for Uncollectibles	7,005	-	-	-	-	-	-	7,005
Other	-	-	-	3,115	-	-	-	3,115
<b>Total expenses</b>	<b>193,800</b>	<b>89,652</b>	<b>158,632</b>	<b>52,828</b>	<b>-</b>	<b>77,854</b>	<b>255,132</b>	<b>827,898</b>
<b>Surplus (Deficit) by Function</b>	<b>(177,091)</b>	<b>2,632</b>	<b>56,568</b>	<b>16,839</b>	<b>-</b>	<b>(36,652)</b>	<b>72,293</b>	<b>(65,411)</b>

Taxation and other unconditional revenue (Schedule 1)

544,017

**Net Surplus**

**478,606**

Town of Springside  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	5,277	38,898	-	69,674	-	27,392	213,042	354,283
Tangible Capital Asset Sales - Gain (Loss)	-	(25,753)	3,648	-	-	-	(3,514)	(25,619)
Investment Income and Commissions	6,751	-	-	-	-	-	-	6,751
Other Revenues	3,551	14	-	225	-	1,800	-	5,590
Grants - Conditional	1,098	12,800	27,920	22,500	-	10,445	-	74,763
- Capital	-	-	42,152	-	-	-	1,007,911	1,050,063
<b>Total revenues</b>	<b>16,677</b>	<b>25,959</b>	<b>73,720</b>	<b>92,399</b>	<b>-</b>	<b>39,637</b>	<b>1,217,439</b>	<b>1,465,831</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	73,610	13,016	59,615	4,274	-	4,860	57,366	212,741
Professional/Contractual Services	41,375	45,048	1,766	76,315	-	14,663	66,136	245,303
Utilities	8,546	-	15,364	-	-	18,435	22,741	65,086
Maintenance, Materials and Supplies	22,660	34,213	35,159	-	-	5,888	21,053	118,973
Grants and Contributions	350	-	-	-	-	10,465	-	10,815
Amortization	2,890	5,103	41,773	-	-	34,467	31,102	115,335
Interest	-	-	-	-	-	-	19,164	19,164
Insurance	26,261	-	-	-	-	-	-	26,261
Allowance for Uncollectibles	16,882	-	-	-	-	-	227	17,109
Other	-	-	-	24,256	-	26	2,000	26,282
<b>Total expenses</b>	<b>192,574</b>	<b>97,380</b>	<b>153,677</b>	<b>104,845</b>	<b>-</b>	<b>88,804</b>	<b>219,789</b>	<b>857,069</b>
<b>Surplus (Deficit) by Function</b>	<b>(175,897)</b>	<b>(71,421)</b>	<b>(79,957)</b>	<b>(12,446)</b>	<b>-</b>	<b>(49,167)</b>	<b>997,650</b>	<b>608,762</b>

Taxation and other unconditional revenue (Schedule 1)

569,046

**Net Surplus**

**1,177,808**

Town of Springside  
Consolidated Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2021

Schedule 6

		2021						2020		
Assets		General Assets					Infrastructure Assets	General/ Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
	Asset cost									
	Opening Asset costs	29,230	-	3,564,494	36,881	476,018	2,973,255	-	7,079,878	6,154,148
	Additions during the year	-	-	8,806	-	73,540	140,804	-	223,150	1,022,037
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(96,307)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-	
Closing Asset Costs		29,230	-	3,573,300	36,881	549,558	3,114,059	-	7,303,028	7,079,878
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	633,460	27,316	239,909	2,359,381	-	3,260,066	3,209,108
	Add: Amortization taken	-	-	93,740	3,188	28,875	43,159	-	168,962	115,335
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(64,377)
	Closing Accumulated Amortization Costs	-	-	727,200	30,504	268,784	2,402,540	-	3,429,028	3,260,066
Net Book Value		29,230	-	2,846,100	6,377	280,774	711,519	-	3,874,000	3,819,812

1. Total contributed/donated assets received in 2021 \$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets \$ -  
- Land \$ -  
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2021 \$ -



Town of Springside  
Consolidated Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	129,379	191,144	2,005,366	29,481	-	1,040,461	3,684,047	7,079,878	6,154,148
	Additions during the year (including assets under construction)	-	39,567	99,565	-	-	-	84,018	223,150	1,022,037
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(96,307)
Closing Asset Costs		129,379	230,711	2,104,931	29,481	-	1,040,461	3,768,065	7,303,028	7,079,878
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	101,281	158,537	1,710,481	29,476	-	431,294	828,997	3,260,066	3,209,108
	Add: Amortization taken	2,890	5,103	34,810	-	-	35,590	90,569	168,962	115,335
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(64,377)
Closing Accumulated Amortization Costs		104,171	163,640	1,745,291	29,476	-	466,884	919,566	3,429,028	3,260,066
Net Book Value		25,208	67,071	359,640	5	-	573,577	2,848,499	3,874,000	3,819,812

Town of Springside  
Consolidated Schedule of Accumulated Surplus  
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS (DEFICIT)</b>	<b>737,469</b>	<b>(43,564)</b>	<b>693,905</b>

**APPROPRIATED RESERVES**

Capital Trust	24,000	24,000	48,000
Waterworks	57,373	438,085	495,458
Sidewalk	5,000	(5,000)	-
OCP	9,600	(9,600)	-
Arena Renovations	56,676	(56,676)	-
Emergency Fund	-	51,008	51,008
Fire Department	-	14,500	14,500
CWC	16,809	(16,809)	-
<b>Total Appropriated</b>	<b>169,458</b>	<b>439,508</b>	<b>608,966</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6)	3,819,812	54,188	3,874,000
Less: Related debt	(750,000)	28,474	(721,526)
<b>Net Investment in Tangible Capital Assets</b>	<b>3,069,812</b>	<b>82,662</b>	<b>3,152,474</b>

<b>Total Accumulated Surplus</b>	<b>3,976,739</b>	<b>478,606</b>	<b>4,455,345</b>
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**Town of Springside**  
**Schedule of Mill Rates and Assessments**  
**For the year ended December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Railway & Pipeline	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	-	28,038,480	285,175	-	1,162,375	-	29,486,030
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							29,486,030
<b>Mill Rate Factor(s)</b>	-	1.00	1.00	-	1.00		
<b>Total Base/Minimum Tax</b> (generated for each property class)	-	312,833	-	-	25,419		338,252
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	-	367,040	1,126	-	27,583		395,749

**MILL RATES:**

**MILLS**

<b>Average Municipal*</b>	13.4216
<b>Average School*</b>	4.5724
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	3.9500

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Town of Springside**  
**Schedule of Council Remuneration**  
**For the year ended December 31, 2021**

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Debbie Banks	1,576	-	1,576
Jim Graves	1,195	-	1,195
Jack Prychak	1,125	-	1,125
Stephen Spearman	1,120	-	1,120
Albert Langley	1,120	-	1,120
Michael Pasloski	1,120	-	1,120
Anthony Allary	1,049	201	1,250
<b>Total</b>	<b>8,305</b>	<b>201</b>	<b>8,506</b>