

Village of St. Louis
Consolidated Financial Statements
December 31, 2021

Management's Responsibility

Independent Auditor's Report

Consolidated Financial Statements

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Management's Responsibility

To the Ratepayers of the Village of St. Louis:

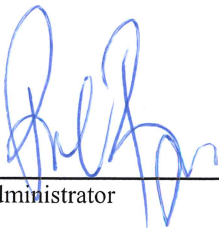
Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Council is composed entirely of council members who are neither management nor employees of the Village. Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the annual consolidated financial statements. Council fulfils these responsibilities by reviewing the financial information and discussing relevant matters with management. Council is also responsible for the appointment of the Villages's external auditors.

MNP LLP is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with both management and Council to discuss their audit findings.

March 9, 2022



Administrator

To the Mayor and Councillors of the Village of St. Louis:

Qualified Opinion

We have audited the consolidated financial statements of the Village of St. Louis (the "Village"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Village as at December 31, 2021, and the results of its consolidated operations, changes in its consolidated net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

In common with many villages, the Village of St. Louis controls an organization that derives revenues from the general public from the sale of goods, donations, and admissions to events; to which the completeness is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Village. Therefore, we are not able to determine whether any adjustment might be necessary to revenue, surplus and cash flows from operations for the years ended December 31, 2021 and 2020, assets as at December 31, 2021 and 2020 and net financial assets and accumulated surplus as at January 1 and December 31 for both the 2021 and 2020 years. Our audit opinion on the consolidated financial statements for the year ended December 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management, Mayor and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

The Mayor and Council are responsible for overseeing the Village's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Village to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Mayor and Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Humboldt, Saskatchewan

March 9, 2022

MNP LLP

Chartered Professional Accountants

Village of St. Louis
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

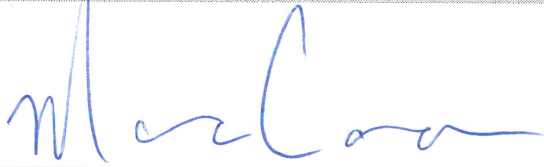
	2021	2020
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	498,455	386,885
Taxes Receivable - Municipal (Note 3)	24,407	23,507
Other Accounts Receivable (Note 4)	53,792	107,754
Due from Rural Municipality of St. Louis No. 431	10,434	4,533
Long-Term Investments (Note 5)	42,155	40,927
Total Financial Assets	629,243	563,606

LIABILITIES		
Accounts Payable	23,714	17,342
Deposits	14,410	15,015
Deferred Revenue - Canada Community-Building Fund	36,825	-
Short-Term Debt (Note 6)	-	56,796
Total Liabilities	74,949	89,153

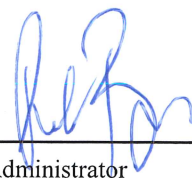
NET FINANCIAL ASSETS	554,294	474,453
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Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	2,602,603	2,655,664
Prepayments and Deferred Charges	231	231
Total Non-Financial Assets	2,602,834	2,655,895

Accumulated Surplus (Schedule 8)	3,157,128	3,130,348
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Mayor



Administrator

The accompanying notes and schedules are an integral part of the financial statements

Village of St. Louis
Consolidated Statement of Operations
For the year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
Revenues			
Taxes and Other Unconditional Revenue <i>(Schedule 1)</i>	322,430	322,364	348,043
Fees and Charges <i>(Schedule 4, 5)</i>	356,969	370,256	334,402
Conditional Grants <i>(Schedule 4, 5)</i>	15,140	18,030	587,081
Tangible Capital Asset Sales - Gain (Loss) <i>(Schedule 4, 5)</i>	-	-	-
Investment Income and Commissions <i>(Schedule 4, 5)</i>	2,400	2,085	2,326
Other Revenue <i>(Schedule 4, 5)</i>	-	1,118	-
Total Revenues	696,939	713,853	1,271,852
Expenses			
General Government Services <i>(Schedule 3)</i>	154,938	153,140	155,638
Protective Services <i>(Schedule 3)</i>	58,391	82,536	54,655
Transportation Services <i>(Schedule 3)</i>	129,112	107,720	131,470
Environmental and Public Health Services <i>(Schedule 3)</i>	29,916	26,243	28,447
Planning and Development Services <i>(Schedule 3)</i>	-	-	604,723
Recreation and Cultural Services <i>(Schedule 3)</i>	138,085	95,533	90,998
Utility Services <i>(Schedule 3)</i>	239,188	235,644	241,398
Total Expenses	749,630	700,816	1,307,329
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(52,691)	13,037	(35,477)
Provincial/Federal Capital Grants and Contributions <i>(Schedule 4, 5)</i>	12,243	13,743	96,375
Surplus (Deficit) of Revenues over Expenses	(40,448)	26,780	60,898
Accumulated Surplus, Beginning of Year	3,130,348	3,130,348	3,069,450
Accumulated Surplus, End of Year	3,089,900	3,157,128	3,130,348

The accompanying notes and schedules are an integral part of the financial statements

Village of St. Louis

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus	(40,448)	26,780	60,898
(Acquisition) of tangible capital assets	(95,996)	(26,160)	(42,431)
Amortization of tangible capital assets	74,639	79,221	74,639
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	-	-
Surplus (deficit) of capital expenses over expenditures	(21,357)	53,061	32,208
(Acquisition) of prepayments and deferred charges	-	-	(75)
Surplus (deficit) of other non-financial expenses over expenditures	-	-	(75)
Increase (Decrease) in Net Financial Assets	(61,805)	79,841	93,031
Net Financial Assets - Beginning of Year	474,453	474,453	381,422
Net Financial Assets - End of Year	412,648	554,294	474,453

The accompanying notes and schedules are an integral part of the financial statements

Village of St. Louis
Consolidated Statement of Cash Flows
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus	26,780	60,898
Amortization	79,221	74,639
Loss (gain) on disposal of tangible capital assets	-	-
	106,001	135,537
Change in assets/liabilities		
Taxes Receivable - Municipal	(900)	(1,371)
Other Accounts Receivable	53,962	(39,276)
Accounts Payable	6,372	1,188
Deposits	(605)	695
Deferred Revenue- Canada Community Building Fund	36,825	-
Due to/from Rural Municipality	(5,901)	(9,592)
Prepayments and Deferred Charges	-	(75)
Net cash from operations	195,754	87,106
Capital:		
Acquisition of tangible capital assets	(26,160)	(42,431)
Net cash used for capital	(26,160)	(42,431)
Investing:		
Long-term investments	(1,228)	(803)
Net cash used for investing	(1,228)	(803)
Financing:		
Long-term debt repaid	(56,796)	(56,796)
Net cash used for financing	(56,796)	(56,796)
Increase (decrease) in cash resources	111,570	(12,924)
Cash and temporary investments - beginning of year	386,885	399,809
Cash and temporary investments - end of year	498,455	386,885

The accompanying notes and schedules are an integral part of the financial statements

Village of St. Louis

Notes to the Consolidated Financial Statements

For the year ended December 31, 2021

1. Significant accounting policies

The consolidated financial statements of the Village have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Village are as follows:

- a) **Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the Village. The entity is comprised of all of the organizations that are owned or controlled by the Village and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Village of St. Louis Skating Rink

St. Louis Fire Department

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of Funds for Other Authorities:** Collection of funds by the Village for school boards are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfer is authorized;
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Village of St. Louis
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - *continued*

- k) **Inventories:** Inventories of materials and supplies expected to be used by the Village are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of these tangible capital assets, less any residual value, are amortized over the asset's useful life using the straight-line method of amortization. The Village's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	40 yrs
Buildings	50 yrs
Vehicles and Equipment	
Vehicles	10 yrs
Machinery and Equipment	20 yrs
Office Furniture and Equipment	10 yrs
Information Technology	5 yrs
Infrastructure Assets	
Water and Sewer	65 yrs
Road Network Assets	50 yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

- m) **Employee Benefit Plans:** Contributions to the Village's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Village's obligations are limited to their contributions.
- n) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

Village of St. Louis
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - *continued*

- o) **Basis of Segmentation/Segment Report:** The Village follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Village.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for expenses related to public health services in the Village.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

p) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Village of St. Louis
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

	2021	2020
2. Cash and temporary investments		
Cash	248,001	324,621
Temporary investments	250,454	62,264
Total cash and temporary investments	498,455	386,885

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes and grants in lieu receivable

Municipal - Current	22,645	19,095
- Arrears	1,762	5,504
	24,407	24,599
- Less Allowance for Uncollectibles	-	(1,092)
Total municipal taxes receivable	24,407	23,507

School - Current	8,465	7,067
- Arrears	665	2,005
Total school taxes receivable	9,130	9,072

Total taxes and grants in lieu receivable 33,537 32,579

Deduct taxes receivable to be collected on behalf of other organizations (9,130) (9,072)

Municipal and grants in lieu taxes receivable 24,407 23,507

4. Other accounts receivable

Utility	49,539	43,677
Other	4,253	64,577
Total other accounts receivable	53,792	108,254

Less: Allowance for uncollectibles - (500)

Net other accounts receivable 53,792 107,754

5. Long-term investments

Affinity Credit Union term deposits	42,155	40,927
Total long-term investments	42,155	40,927

Affinity Credit Union term deposits mature in December 2023 and have an interest rate of 3.50%

Village of St. Louis
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

6. Short-term debt

The debt limit of the Village is \$494,613. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* section 16(1)).

Green Municipal Fund financing repaid during the year.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2021	-	-	-	56,796
2022	-	-	-	-
Balance	-	-	-	56,796

7. Budget

On May 12, 2021, the Council approved its operating budget on planned expenses relating to the current year funding and other current year sources of revenue.

8. Pension plan

The Village is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Village's pension expense in 2021 was \$9,569 (2020 - \$9,380). The benefits accrued to the Village's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

9. Significant event

Since March of 2020, the global outbreak of COVID-19 (coronavirus) has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Village as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

10. Comparative figures

Certain prior year comparative figures have been restated to conform to the current year's presentation.

Village of St. Louis
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	191,926	191,926	193,244
Discount on current year taxes	(7,406)	(7,055)	(6,597)
Net municipal taxes	184,520	184,871	186,647
Penalties on tax arrears	1,750	1,684	1,828
Total Taxes	186,270	186,555	188,475
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	95,130	95,130	95,979
Safe Restart	-	-	24,756
Total Unconditional Grants	95,130	95,130	120,735
GRANTS IN LIEU OF TAXES			
Provincial			
S.P.C. Electrical	30,700	22,404	21,366
SaskEnergy Gas	-	8,462	9,011
Other	10,330	9,813	8,456
Total Grants in Lieu of Taxes	41,030	40,679	38,833
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	322,430	322,364	348,043

Village of St. Louis
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges			
- Sales of supplies	1,150	1,847	1,031
- Licenses and fees	1,290	895	845
- Tax certificates	50	60	40
Total Fees and Charges	2,490	2,802	1,916
- Investment income and commissions	2,400	2,085	2,326
- Housing Authority surplus	-	1,118	-
Total Other Segmented Revenue	4,890	6,005	4,242
Total Operating	4,890	6,005	4,242
Capital			
Conditional Grants			
- Canada Community-Building Fund	12,243	13,743	36,728
- Municipal Economic Enhancement Program	-	-	59,647
Total Capital	12,243	13,743	96,375
Total General Government Services	17,133	19,748	100,617

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and charges			
- Licenses and fees	800	390	325
- Fire department grants	7,500	49,890	24,923
Total Fees and Charges	8,300	50,280	25,248
Total Other Segmented Revenue	8,300	50,280	25,248
Total Operating	8,300	50,280	25,248
Total Protective Services	8,300	50,280	25,248

TRANSPORTATION SERVICES

Operating

Other Segmented Revenue			
Fees and charges			
- Custom work	2,920	1,960	2,960
Total Other Segmented Revenue	2,920	1,960	2,960
Total Operating	2,920	1,960	2,960
Total Transportation Services	2,920	1,960	2,960

Village of St. Louis
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	35,200	35,631	35,076
Total Other Segmented Revenue	35,200	35,631	35,076
Total Environmental and Public Health Services	35,200	35,631	35,076

PLANNING AND DEVELOPMENT SERVICES

Operating

Conditional Grants			
- Provincial Disaster Assistance Payments	-	-	584,681
Total Planning and Development Services	-	-	584,681

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Rentals	31,800	18,415	25,021
- Canteen sales and fundraising	20,000	3,833	8,318
- Fees and donations	31,000	28,707	17,986
Total Fees and Charges	82,800	50,955	51,325
Total Other Segmented Revenue	82,800	50,955	51,325
Conditional Grants			
- Student Employment	3,640	2,406	2,400
- Sask Lotteries Community Grant Program	6,500	5,624	-
- SPRA Community Rink Affordability Grant	5,000	10,000	-
Total Conditional Grants	15,140	18,030	2,400
Total Operating	97,940	68,985	53,725
Total Recreation and Cultural Services	97,940	68,985	53,725

Village of St. Louis
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 3

2021 Budget	2021	2020
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UTILITY SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Water	147,939	150,220	147,517
- Sewer	48,680	49,735	49,127
- Water infrastructure fee	28,640	28,673	21,233
Total Fees and Charges	225,259	228,628	217,877
Total Other Segmented Revenue	225,259	228,628	217,877
Total Operating	225,259	228,628	217,877
Total Utility Services	225,259	228,628	217,877

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	386,752	405,232	1,020,184
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SUMMARY

Total Other Segmented Revenue	359,369	373,459	336,728
Total Conditional Grants	15,140	18,030	587,081
Total Capital Grants and Contributions	12,243	13,743	96,375
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	386,752	405,232	1,020,184

Village of St. Louis
Consolidated Schedule of Expenditures by Function
For the year ended December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	11,500	6,616	10,917
Wages and benefits	80,227	80,108	78,335
Professional/contractual services - assessment	4,813	4,813	4,709
Professional/contractual services - other	14,851	18,212	14,395
Utilities	4,205	3,926	3,997
Insurance	19,450	21,515	19,228
Maintenance, materials and supplies	16,750	16,452	20,096
Amortization	1,858	1,858	1,858
Interest	984	940	1,950
Tax enforcement	300	292	103
Grants and contributions - operating	-	-	50
Allowance for (recovery of) uncollectables	-	(1,592)	-
Total General Government Services	154,938	153,140	155,638

PROTECTIVE SERVICES

Police protection

Professional/contractual services	20,000	20,525	19,988
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Fire protection

Contracted services	10,000	502	1,800
Training and travel	6,750	10,084	13,346
Professional/contractual services	4,568	24,798	12,216
Utilities	2,325	2,171	2,290
Maintenance, material and supplies	11,250	20,708	1,317
Grants and contributions - operating	-	250	200
Amortization	3,498	3,498	3,498

Total Protective Services	58,391	82,536	54,655
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TRANSPORTATION SERVICES

Wages and benefits	36,177	36,277	35,451
Professional/contractual services	29,726	5,759	46,797
Utilities	14,650	14,847	14,249
Maintenance, materials and supplies	15,656	17,545	12,077
Gravel	13,500	12,696	3,493
Amortization	19,403	20,596	19,403

Total Transportation Services	129,112	107,720	131,470
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Village of St. Louis
Consolidated Schedule of Expenditures by Function
For the year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Professional/contractual services	27,500	23,790	28,335
Maintenance, materials and supplies	125	162	112
Housing subsidies	2,291	2,291	-
Total Environmental and Public Health Services	29,916	26,243	28,447

PLANNING AND DEVELOPMENT SERVICES

Professional/contractual services	-	-	604,723
Total Planning and Development Services	-	-	604,723

RECREATION AND CULTURAL SERVICES

Wages and benefits	7,300	4,337	2,976
Professional/contractual services	300	295	275
Utilities	6,850	6,387	6,994
Maintenance, materials and supplies	14,693	2,269	9,830
Grants and contributions - operating	51,146	43,940	29,905
Skating rink - other operating expense	51,000	29,606	34,222
Donations	-	-	-
Amortization	6,796	8,699	6,796
Total Recreation and Cultural Services	138,085	95,533	90,998

UTILITY SERVICES

Wages and benefits	12,696	12,757	11,606
Professional/contractual services	165,908	158,363	168,373
Utilities	12,050	14,518	12,646
Maintenance, materials and supplies	5,450	5,436	5,689
Amortization	43,084	44,570	43,084
Total Utility Services	239,188	235,644	241,398

TOTAL EXPENSES BY FUNCTION	749,630	700,816	1,307,329
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Village of St. Louis
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues <i>(Schedule 2)</i>								
Fees and charges	2,802	50,280	1,960	35,631	-	50,955	228,628	370,256
Tangible capital asset sales - gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	2,085	-	-	-	-	-	-	2,085
Other revenues	1,118	-	-	-	-	-	-	1,118
Grants - conditional	-	-	-	-	-	18,030	-	18,030
- capital	13,743	-	-	-	-	-	-	13,743
Total revenues	19,748	50,280	1,960	35,631	-	68,985	228,628	405,232
Expenses <i>(Schedule 3)</i>								
Wages and benefits	86,724	502	36,277	-	-	4,337	12,757	140,597
Professional/contractual services	23,025	45,323	5,759	23,790	-	295	158,363	256,555
Utilities	3,926	2,171	14,847	-	-	6,387	14,518	41,849
Insurance	21,515	-	-	-	-	-	-	21,515
Maintenance, materials and supplies	16,452	20,708	17,545	162	-	2,269	5,436	62,572
Grants and contributions	-	250	-	-	-	43,940	-	44,190
Amortization	1,858	3,498	20,596	-	-	8,699	44,570	79,221
Interest	940	-	-	-	-	-	-	940
Allowance for (recovery of) uncollectibles	(1,592)	-	-	-	-	-	-	(1,592)
Other	292	10,084	12,696	2,291	-	29,606	-	54,969
Total expenses	153,140	82,536	107,720	26,243	-	95,533	235,644	700,816
Surplus (deficit) by function	(133,392)	(32,256)	(105,760)	9,388	-	(26,548)	(7,016)	(295,584)
Taxation and other unconditional revenue <i>(Schedule 1)</i>								322,364
Net surplus								26,780

Village of St. Louis
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	1,916	25,248	2,960	35,076	-	51,325	217,877	334,402
Tangible capital asset sales - gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	2,326	-	-	-	-	-	-	2,326
Other revenues	-	-	-	-	-	-	-	-
Grants - conditional	-	-	-	-	584,681	2,400	-	587,081
- capital	96,375	-	-	-	-	-	-	96,375
Total revenues	100,617	25,248	2,960	35,076	584,681	53,725	217,877	1,020,184
Expenses (Schedule 3)								
Wages and benefits	89,252	1,800	35,451	-	-	2,976	11,606	141,085
Professional/contractual services	19,104	32,204	46,797	28,335	604,723	275	168,373	899,811
Utilities	3,997	2,290	14,249	-	-	6,994	12,646	40,176
Insurance	19,228	-	-	-	-	-	-	19,228
Maintenance, materials and supplies	20,096	1,317	12,077	112	-	9,830	5,689	49,121
Grants and contributions	50	200	-	-	-	29,905	-	30,155
Amortization	1,858	3,498	19,403	-	-	6,796	43,084	74,639
Interest	1,950	-	-	-	-	-	-	1,950
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	103	13,346	3,493	-	-	34,222	-	51,164
Total expenses	155,638	54,655	131,470	28,447	604,723	90,998	241,398	1,307,329
Surplus (deficit) by function	(55,021)	(29,407)	(128,510)	6,629	(20,042)	(37,273)	(23,521)	(287,145)
Taxation and other unconditional revenue (Schedule 1)								348,043
Net surplus								60,898

Village of St. Louis
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

		2021					2020
		General Assets					Infrastructure Assets
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets
<i>Assets</i>	Asset cost						
	Opening asset costs	92,349	23,782	855,717	34,565	1,689,295	1,600,886
	Additions during the year	-	-	-	-	-	26,160
	Disposals and write-downs during the year	-	-	-	-	-	-
	Transfers to (from) assets under construction	-	-	-	-	-	-
	Closing asset costs	92,349	23,782	855,717	34,565	1,689,295	1,627,046
<i>Amortization</i>	Accumulated amortization cost						
	Opening accumulated amortization costs	-	13,037	480,598	20,873	329,414	797,007
	Add: amortization taken	-	595	14,094	1,831	35,853	26,848
	Less: accumulated amortization on disposals	-	-	-	-	-	-
	Closing accumulated amortization costs	-	13,632	494,692	22,704	365,267	823,855
Net book value		92,349	10,150	361,025	11,861	1,324,028	803,191

1. Total contributed/donated assets received in 2021: \$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2021 \$ -

Village of St. Louis
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

		2021					2020
		General Government	Protective Services	Transportation Services	Recreation and Culture	Utility Services	Total
<i>Assets</i>	Asset cost						
	Opening asset costs	149,997	74,183	855,234	462,633	2,754,547	4,296,594
	Additions during the year	-	-	24,274	-	1,886	26,160
	Disposals and write-downs during the year	-	-	-	-	-	-
	Closing asset costs	149,997	74,183	879,508	462,633	2,756,433	4,322,754
<i>Amortization</i>	Accumulated amortization cost						
	Opening accumulated amortization costs	58,446	29,678	390,086	373,072	789,648	1,640,930
	Add: amortization taken	1,858	3,498	20,596	8,699	44,570	79,221
	Less: accumulated amortization on disposals	-	-	-	-	-	-
	Closing accumulated amortization costs	60,304	33,176	410,682	381,771	834,218	1,720,151
Net book value		89,693	41,007	468,826	80,862	1,922,215	2,602,603
							2,655,664

Village of St. Louis
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	511,360	23,045	534,405
APPROPRIATED RESERVES			
Machinery and equipment	20,120	-	20,120
Total appropriated	20,120	-	20,120
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets <i>(Schedule 6)</i>	2,655,664	(53,061)	2,602,603
Less: Related debt	(56,796)	56,796	-
Net investment in tangible capital assets	2,598,868	3,735	2,602,603
Total accumulated surplus	3,130,348	26,780	3,157,128

Village of St. Louis
Schedule of Mill Rates and Assessments
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable assessment	7,370	18,068,800	-	-	611,660	-	18,687,830
Regional park assessment							-
Total assessment							18,687,830
Mill rate factors	1.0000	1.0000	-	-	1.5204		
Total base/minimum tax (generated for each property class)	150	105,750	-	-	5,250		111,150
Total municipal tax levy (include base and/or minimum tax and special levies)	181	182,543	-	-	9,202		191,926

MILL RATES:	MILLS
Average municipal*	10.2701
Average school*	4.5337
Uniform municipal mill rate	4.2500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Village of St. Louis
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Marc Caron	1,680	36	1,716
Shane Jenny	900	-	900
Tristen Boettcher	1,300	-	1,300
Janelle Paul	1,300	-	1,300
Jennifer Jenny	1,100	-	1,100
Total	6,280	36	6,316