

Village of Success
Financial Statements
December 31, 2021

Village of Success

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For the year ended December 31, 2021

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Management's Responsibility

To the Ratepayers of the Village of Success:

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

June 14, 2022

e-Signed by Doodnath Gajadhar
2022-06-21 17:35:28:28 CST

Mayor

e-Signed by Donna Butler
2022-06-21 16:03:44:44 CST

Administrator

Independent Auditor's Report

To the of Mayor and Council of the Village of Success:

Qualified Opinion

We have audited the financial statements of Village of Success (the "Municipality"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net financial assets and cash flows, along with supplemental schedules 1 through 8 for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Due to the lack of information available related to identification and measurement, we were unable to determine the liability for asset retirement obligations and contaminated sites. Estimates for site capacity, capacity used, and total site expenditures were unavailable and, as such, a liability for closure and post-closure care has not been recognized in these financial statements.

During the current year audit it was found that a total of \$9,118 in grant funding received over many years, was not earned as the funds were not used for the specified purpose. The results of this in the comparative and current year figures are liabilities are understated by \$9,118, opening equity is overstated by \$5,135 in 2022 and \$9,118 in 2021 and 2020 grant revenue is overstated by \$3,983. The amount of \$9,118 will be required to be returned to the Government when demanded.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are those standards are further described in the Auditor's Responsibilities for the Audit of the Financial relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

Without modifying our opinion, we would like to highlight that subsequent to year-end the Village will be restructuring with the Rural Municipality of Riverside No. 168 as described in Note 23 of the Financial Statements. This was an imposed restructuring as a result of a Ministry order due to non-compliance with certain municipality regulations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Swift Current, Saskatchewan

June 1, 2022

The logo for MNP LLP, featuring the letters 'MNP' in a large, bold, handwritten-style font, followed by 'LLP' in a smaller, all-caps, sans-serif font.

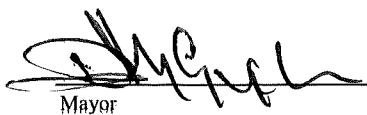
Chartered Professional Accountants

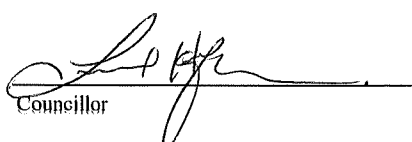
Municipality of Village of Success
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	62,603	40,709
Taxes Receivable - Municipal (Note 3)	11,492	4,677
Other Accounts Receivable (Note 4)	1,544	3,698
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	75,639	49,084
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	13,333	9,063
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	25,000	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	38,333	9,063
NET FINANCIAL ASSETS	37,306	40,021
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	9,318	10,563
Prepayments and Deferred Charges	-	-
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	9,318	10,563
ACCUMULATED SURPLUS (Schedule 8)	46,624	50,584

Subsequent Events (Note 23)


Mayor


Councillor

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Success
Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	46,411	51,236	46,598
Fees and Charges (Schedule 4, 5)	8,800	2,602	1,080
Conditional Grants (Schedule 4, 5)	-	-	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	2,300	-
Investment Income and Commissions (Schedule 4, 5)	-	54	67
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	2,000	650	-
Total Revenues	57,211	56,842	47,745
EXPENSES			
General Government Services (Schedule 3)	35,400	36,878	26,121
Protective Services (Schedule 3)	2,200	124	59
Transportation Services (Schedule 3)	23,200	25,404	70,446
Environmental and Public Health Services (Schedule 3)	-	-	-
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	1,150	925	2,610
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	61,950	63,331	99,236
Deficit of Revenues over Expenses before Other Capital Contributions	(4,739)	(6,489)	(51,491)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	5,000	2,529	32,951
Surplus (Deficit) of Revenues over Expenses	261	(3,960)	(18,540)
Accumulated Surplus, Beginning of Year	50,584	50,584	69,124
Accumulated Surplus, End of Year	50,845	46,624	50,584

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Success
Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	261	(3,960)	(18,540)
(Acquisition) of tangible capital assets	-	-	-
Amortization of tangible capital assets	-	1,245	1,580
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	1,245	1,580
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	-	-
Increase/Decrease in Net Financial Assets	261	(2,715)	(16,960)
Net Financial Assets (Debt) - Beginning of Year	40,021	40,021	56,981
Net Financial Assets (Debt) - End of Year	40,282	37,306	40,021

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Success
Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(3,960)	(18,540)
Amortization	1,245	1,580
Loss (gain) on disposal of tangible capital assets	-	-
	(2,715)	(16,961)
Change in assets/liabilities		
Taxes Receivable - Municipal	(6,815)	213
Other Receivables	2,154	(2,535)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	4,270	2,538
Deposits	-	-
Deferred Revenue	25,000	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
Cash provided by operating transactions	21,894	(16,745)
Capital:		
Acquisition of capital assets	-	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	-	-
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	21,894	(16,745)
Cash and Temporary Investments - Beginning of Year	40,709	57,454
Cash and Temporary Investments - End of Year	62,603	40,709

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The financial statements of the Village have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no entities to consolidate.
- b) **Collection of funds for other authorities:** Collection of funds by the Village for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Municipality of Village of Success
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies (continued from previous page)

- k) **Inventories:** Inventories of materials and supplies expected to be used by the Village are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The Village's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	
Road Network Assets	

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The Village does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The Village maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Statement of Financial Position (Note 10).
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 17.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies (continued from previous page)

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Village.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services.

The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 7, 2021.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

Municipality of Village of Success
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies (continued from previous page)

t) New Standards and Amendments to Standards (continued):

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and Temporary Investments

	2021	2020
Cash	51,842	30,002
Temporary Investments	10,761	10,707
Restricted Cash	-	-
Total Cash and Temporary Investments	62,603	40,709

Cash and temporary investments include balances with banks and a short-term GIC investment. The GIC accrues interest at 0.1% and is redeemable and matures on April 19, 2022.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	11,492	5,603
- Arrears	-	-
	11,492	5,603
- Less Allowance for Uncollectible	-	(926)
Total municipal taxes receivable	11,492	4,677
School - Current	838	620
- Arrears	-	-
Total school taxes receivable	838	620
Other	-	-
Total taxes and grants in lieu receivable	12,330	5,297
Deduct taxes receivable to be collected on behalf of other organizations	(838)	(620)
Total Taxes Receivable - Municipal	11,492	4,677

Municipality of Village of Success
Notes to the Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	1,544	3,698
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	-	-
Other (Specify)	-	-
Total Other Accounts Receivable	1,544	3,698
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	1,544	3,698

5. Land for Resale

	2021	2020
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

The Village has no long-term investments.

7. Debt Charges Recoverable

The Village has no debt charges recoverable.

Municipality of Village of Success
Notes to the Financial Statements
As at December 31, 2021

8. Bank Indebtedness

The Village has no authorized line of credit.

9. Deferred Revenue

	2021	2020
Deferred revenue	25,000	-

10. Accrued Landfill Costs

The Village has not determined the liability for closure and post-closure landfill site care costs. Estimates for site capacity, capacity used, and total site expenditures were unavailable and, as such, a liability for closure and post-closure care has not been recognized on these financial statements.

11. Liability for Contaminated Sites

The Village has no contaminated sites identified.

Municipality of Village of Success
Notes to the Financial Statements
As at December 31, 2021

12. Long-Term Debt

a) The debt limit of the municipality is \$28,727 (2020 - \$27,691). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

The Village is not utilizing any of its debt limit.

13. Lease Obligations

The Village has no lease obligations.

Municipality of Village of Success
Notes to the Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

The Village has no other non-financial assets.

15. Contingent Liabilities

The Village has no contingent liabilities.

16. Pension Plan

The Village has no pension plan.

17. Trusts Administered by the Municipality

There are no trusts administered by the Village.

Municipality of Village of Success

Notes to the Financial Statements

As at December 31, 2021

18. Related Parties

The financial statements include transactions with related parties. The Village has no related parties under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

19. Contingent Assets

The Village has no contingent assets.

20. Contractual Rights

The Village has no contractual rights.

21. Contractual Obligations and Commitments

The Village has no contractual obligations and commitments.

22. Restructuring Transactions

The Village has no restructuring transactions in the current year ended.

23. Subsequent events

Subsequent to year-end the Village of Success will be restructuring with the Rural Municipality of Riverside No. 168 ("RM"). Upon inclusion, the Village will be governed by the RM council. The lands formerly located in the jurisdiction of the Village will become part of Division 1 of the RM. All bylaws and resolutions in force in the Village will continue in force for one year after the date of inclusion or until they are sooner repealed or others are made in their place. The assets and liabilities of the Village shall become the assets and liabilities of the RM upon inclusion of the Village. The effective date of restructuring will take place on July 15, 2022.

Municipality of Village of Success
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	36,411	36,521	28,660
Abatements and adjustments	-	-	-
Discount on current year taxes	(1,000)	-	-
Net Municipal Taxes	35,411	36,521	28,660
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	-	1,424	1,818
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	35,411	37,945	30,478
UNCONDITIONAL GRANTS			
Revenue Sharing	11,000	12,121	12,213
(Organized Hamlet)	-	-	-
Safe Restart	-	-	2,684
Other (Specify)	-	-	-
Total Unconditional Grants	11,000	12,121	14,897
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	1,170	1,223
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	-	1,170	1,223
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	46,411	51,236	46,598

Municipality of Village of Success
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,300	2,602	1,080
- Sales of supplies	-	-	-
- Other (Service Fee, Fundraising)	5,500	-	-
Total Fees and Charges	8,800	2,602	1,080
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	2,300	-
- Investment income and commissions	-	54	67
- Other (Donations)	2,000	650	-
Total Other Segmented Revenue	10,800	5,606	1,147
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	10,800	5,606	1,147
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	5,000	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	6,468
- SGI	-	2,529	26,483
Total Capital	5,000	2,529	32,951
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	15,800	8,135	34,098

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	-	-	-

Municipality of Village of Success
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Environmental and Public Health Services	-	-	-

Municipality of Village of Success
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	-	-	-

Municipality of Village of Success
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Water	-	-	-
- Sewer	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	15,800	8,135	34,098

SUMMARY

Total Other Segmented Revenue	10,800	5,606	1,147
Total Conditional Grants	-	-	-
Total Capital Grants and Contributions	5,000	2,529	32,951
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	15,800	8,135	34,098

Municipality of Village of Success

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	3,100	3,940	2,380
Wages and benefits	-	-	-
Professional/Contractual services	30,650	29,075	20,709
Utilities	-	-	-
Maintenance, materials and supplies	1,580	3,863	2,874
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	157
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Donation)	70	-	-
General Government Services	35,400	36,878	26,121
Restructuring (Specify, if any)	-	-	-
Total General Government Services	35,400	36,878	26,121

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	2,200	124	59
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	2,200	124	59
Restructuring (Specify, if any)	-	-	-
Total Protective Services	2,200	124	59

TRANSPORTATION SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	19,500	21,571	64,298
Utilities	-	2,097	2,275
Maintenance, materials, and supplies	3,700	660	2,618
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,076	1,255
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	23,200	25,404	70,446
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	23,200	25,404	70,446

Municipality of Village of Success

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	-	-	-
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	736	716
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	1,150	20	1,726
- capital	-	-	-
Amortization	-	169	168
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	1,150	925	2,610
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	1,150	925	2,610

Municipality of Village of Success

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Utility Services	-	-	-
TOTAL EXPENSES BY FUNCTION	61,950	63,331	99,236

Municipality of Village of Success
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,602	-	-	-	-	-	-	2,602
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	2,300	-	-	-	-	-	-	2,300
Investment Income and Commissions	54	-	-	-	-	-	-	54
Other Revenues	650	-	-	-	-	-	-	650
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	2,529	-	-	-	-	-	-	2,529
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	8,135	-	-	-	-	-	-	8,135
Expenses (Schedule 3)								
Wages & Benefits	3,940	-	-	-	-	-	-	3,940
Professional/ Contractual Services	29,075	124	21,571	-	-	736	-	51,506
Utilities	-	-	2,097	-	-	-	-	2,097
Maintenance Materials and Supplies	3,863	-	660	-	-	-	-	4,523
Grants and Contributions	-	-	-	-	-	20	-	20
Amortization	-	-	1,076	-	-	169	-	1,245
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	36,878	124	25,404	-	-	925	-	63,331
Surplus (Deficit) by Function	(28,743)	(124)	(25,404)	-	-	(925)	-	(55,196)

Taxes and other unconditional revenue (Schedule 1)

51,236

Net Surplus (Deficit)

(3,960)

Municipality of Village of Success
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,080	-	-	-	-	-	-	1,080
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	67	-	-	-	-	-	-	67
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	32,951	-	-	-	-	-	-	32,951
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	34,098	-	-	-	-	-	-	34,098
Expenses (Schedule 3)								
Wages & Benefits	2,380	-	-	-	-	-	-	2,380
Professional/ Contractual Services	20,709	59	64,298	-	-	716	-	85,782
Utilities	-	-	2,275	-	-	-	-	2,275
Maintenance Materials and Supplies	2,874	-	2,618	-	-	-	-	5,492
Grants and Contributions	-	-	-	-	-	1,726	-	1,726
Amortization	157	-	1,255	-	-	168	-	1,580
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	26,121	59	70,446	-	-	2,610	-	99,236
Surplus (Deficit) by Function	7,977	(59)	(70,446)	-	-	(2,610)	-	(65,138)

Taxes and other unconditional revenue (Schedule 1)

46,598

Net Surplus (Deficit)

(18,540)

Municipality of Village of Success
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020	
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	Asset cost								
	Opening Asset costs	-	-	9,669	-	12,802	-	-	22,471
	Additions during the year	-	-	-	-	-	-	-	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Asset Costs	-	-	9,669	-	12,802	-	-	22,471
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	-	2,829	-	9,079	-	-	10,328
	Add: Amortization taken	-	-	322	-	923	-	-	1,580
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Accumulated	-	-	3,151	-	10,002	-	-	11,908
	Net Book Value	-	-	6,518	-	2,800	-	-	10,563

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets
- Vehicles
- Machinery and Equipment

\$ -
\$ -
\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Village of Success
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	1,763	-	19,027	-	-	1,681	-	22,471	22,471
	Additions during the year	-	-	-	-	-	-	-	-	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		1,763	-	19,027	-	-	1,681	-	22,471	22,471
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	1,763	-	8,633	-	-	1,512	-	11,908	10,328
	Add: Amortization taken	-	-	1,076	-	-	169	-	1,245	1,580
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		1,763	-	9,709	-	-	1,681	-	13,153	11,908
Net Book Value		-	-	9,318	-	-	-	-	9,318	10,563

Municipality of Village of Success
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	40,021	(2,715)	37,306
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (Specify)	-	-	-
Total Appropriated	-	-	-
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	10,563	(1,245)	9,318
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	10,563	(1,245)	9,318
Total Accumulated Surplus	50,584	(3,960)	46,624

Municipality of Village of Success

Schedule of Mill Rates and Assessments

As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	31,790	1,149,600	-	-	93,690	-	1,275,080
Regional Park Assessment							
Total Assessment							1,275,080
Mill Rate Factor(s)	1.0000	-	-	-	1.0000		
Total Base/Minimum Tax (generated for each property class)	800	23,200	-	-	2,800		26,800
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	991	32,168	-	-	3,362		36,521

MILL RATES:	MILLS
Average Municipal*	28.64
Average School*	4.06
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Village of Success
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Doodnath Gajadhar	1,440	165	1,605
Councillor	Lorie Heffernan	1,250	-	1,250
Councillor	June Lonsdale	1,250	-	1,250
				-
				-
				-
				-
				-
				-
				-
				-
Total		3,940	165	4,105

Municipality of Village of Success
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-