

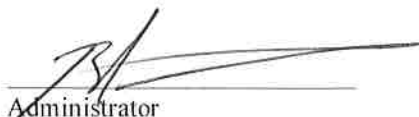
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mayor
Administrator

June 13, 2022

INDEPENDENT AUDITOR'S REPORT

**To the Mayor and Council of the
Town of Tisdale**

Opinion

We have audited the financial statements of Town of Tisdale, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
June 13, 2022



Chartered Professional Accountants

JANKELLP
PROFESSIONAL ACCOUNTANTS

Municipality of Town of Tisdale
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	4,463,424	3,617,973
Taxes Receivable - Municipal (Note 3)	745,552	673,233
Other Accounts Receivable (Note 4)	1,195,361	1,380,249
Land for Resale (Note 5)	2,261,995	2,576,191
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	8,666,332	8,247,646
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	259,078	374,876
Accrued Liabilities Payable	-	-
Deposits	157,806	320,121
Deferred Revenue (Note 9)	37,962	135,258
Accrued Landfill Costs (Note 10)	980,885	1,950,000
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	5,733,047	6,596,336
Lease Obligations (Note 13)	-	-
Total Liabilities	7,168,778	9,376,591
NET FINANCIAL ASSETS (DEBT)	1,497,554	(1,128,945)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	32,851,177	30,700,186
Prepayments and Deferred Charges	7,722	2,372
Stock and Supplies	635,680	229,850
Other (Note 14)	-	-
Total Non-Financial Assets	33,494,579	30,932,408
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	34,992,133	29,803,463

Contractual Rights (Note 21)

Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Tisdale
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	5,102,063	5,141,646	5,323,428
Fees and Charges (Schedule 4, 5)	3,003,053	3,226,132	2,921,514
Conditional Grants (Schedule 4, 5)	780,123	649,335	617,209
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(28,572)	28,786
Land Sales - Gain (Schedule 4, 5)	573,930	430,280	(20,300)
Investment Income and Commissions (Schedule 4, 5)	50,000	47,989	50,429
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	41,877	179,560	74,160
Total Revenues	9,551,046	9,646,370	8,995,226
EXPENSES			
General Government Services (Schedule 3)	739,677	904,025	838,831
Protective Services (Schedule 3)	424,680	483,559	475,948
Transportation Services (Schedule 3)	1,805,450	1,345,647	1,516,594
Environmental and Public Health Services (Schedule 3)	553,350	1,116,945	3,431,652
Planning and Development Services (Schedule 3)	412,862	296,856	309,928
Recreation and Cultural Services (Schedule 3)	1,870,364	1,975,819	1,914,630
Utility Services (Schedule 3)	1,018,000	1,403,039	1,343,201
Restructurings (Schedule 3)	-	-	-
Total Expenses	6,824,383	7,525,890	9,830,784
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	2,726,663	2,120,480	(835,558)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	2,986,116	3,068,190	2,034,686
Surplus (Deficit) of Revenues over Expenses	5,712,779	5,188,670	1,199,128
Accumulated Surplus (Deficit), Beginning of Year	29,803,463	29,803,463	28,604,335
Accumulated Surplus (Deficit), End of Year	35,516,242	34,992,133	29,803,463

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Tisdale

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	5,712,779	5,188,670	1,199,128
(Acquisition) of tangible capital assets	(5,009,157)	(3,524,781)	(2,123,324)
Amortization of tangible capital assets	-	1,326,368	1,243,765
Proceeds on disposal of tangible capital assets	213,000	18,850	74,752
Loss (gain) on the disposal of tangible capital assets	-	28,572	(28,786)
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(4,796,157)	(2,150,991)	(833,593)
(Acquisition) of supplies inventories	-	(405,830)	-
(Acquisition) of prepaid expense	-	(5,350)	-
Consumption of supplies inventory	-	-	11,823
Use of prepaid expense	-	-	41,850
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(411,180)	53,673
Increase/Decrease in Net Financial Assets	916,622	2,626,499	419,208
Net Financial Assets (Debt) - Beginning of Year	(1,128,945)	(1,128,945)	(1,548,153)
Net Financial Assets (Debt) - End of Year	(212,323)	1,497,554	(1,128,945)

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Tisdale
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	5,188,670	1,199,128
Amortization	1,326,368	1,243,765
Loss (gain) on disposal of tangible capital assets	28,572	(28,786)
	6,543,610	2,414,107
Change in assets/liabilities		
Taxes Receivable - Municipal	(72,319)	(90,799)
Other Receivables	184,888	(995,124)
Land for Resale	314,196	62,734
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(115,798)	(105,477)
Deposits	(162,315)	170,671
Deferred Revenue	(97,296)	(1,761)
Accrued Landfill Costs	(969,115)	1,737,900
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(405,830)	11,823
Prepayments and Deferred Charges	(5,350)	41,850
Other (Specify)	-	-
Cash provided by operating transactions	5,214,671	3,245,924
Capital:		
Acquisition of capital assets	(3,524,781)	(2,123,324)
Proceeds from the disposal of capital assets	18,850	74,752
Other capital	-	-
Cash applied to capital transactions	(3,505,931)	(2,048,572)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(863,289)	(777,863)
Other financing	-	-
Cash provided by (applied to) financing transactions	(863,289)	(777,863)
Change in Cash and Temporary Investments during the year	845,451	419,489
Cash and Temporary Investments - Beginning of Year	3,617,973	3,198,484
Cash and Temporary Investments - End of Year	4,463,424	3,617,973

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. No other such entities have been included in these consolidated financial statements.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Town of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	40 to 60 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 8, 2021.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Town of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	(487,021)	(629,205)
Temporary Investments	-	-
Restricted Cash	4,950,445	4,247,178
Total Cash and Temporary Investments	4,463,424	3,617,973

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	183,826	333,068
- Arrears	588,262	366,701
	772,088	699,769
- Less Allowance for Uncollectible	(26,536)	(26,536)
Total municipal taxes receivable	745,552	673,233
School - Current	43,606	70,239
- Arrears	146,614	94,239
Total school taxes receivable	190,220	164,478
Other	-	-
Total taxes and grants in lieu receivable	935,772	837,711
Deduct taxes receivable to be collected on behalf of other organizations	(190,220)	(164,478)
Total Taxes Receivable - Municipal	745,552	673,233

Municipality of Town of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	914,212	1,096,943
Provincial Government	57,254	43,527
Local Government	3,249	-
Utility	132,836	163,707
Trade	93,964	82,226
Other (Specify)	-	-
Total Other Accounts Receivable	1,201,515	1,386,403
Less: Allowance for Uncollectible	(6,154)	(6,154)
Net Other Accounts Receivable	1,195,361	1,380,249

5. Land for Resale

	2021	2020
Tax Title Property	61,840	63,837
Allowance for market value adjustment	-	-
Net Tax Title Property	61,840	63,837
Other Land	2,200,155	2,512,354
Allowance for market value adjustment	-	-
Net Other Land	2,200,155	2,512,354
Total Land for Resale	2,261,995	2,576,191

6. Long-Term Investments

	2021	2020
Credit Union Equity	2,550	2,550
Co-op Equity	25,496	25,315
Housing Authority Shares	13,932	13,932
Allowance for impairment of investments	(41,978)	(41,797)
Total Long-Term Investments	-	-

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2022			-
2023			-
2024			-
2025			-
2026			-
Thereafter			-
Balance	-	-	-

Municipality of Town of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [\$] (*prior year* - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are *[describe assets]*.

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At *[date]*, the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at *[date]* of [\$]).

9. Deferred Revenue

	2021	2020
Prepaid taxes	33,612	127,643
Prepaid water and sewer	-	7,100
Other	4,350	515
Total Deferred Revenue	37,962	135,258

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	980,885	1,950,000

In 2021 the municipality has accrued an overall liability for environmental matters in the amount of \$980,855 (prior year \$1,950,000) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$980,855 (prior year - \$1,950,000) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2021 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 2.98% (prior year - 2.98%).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 30 year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is 3 years (2020 - 4 years). The period for post-closure care is estimated to be 25 years (2020 - 25 years).

11. Liability for Contaminated Sites

The Municipality is not aware of any contaminated sites.

Municipality of Town of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

12. Long-Term Debt

The debt limit of the municipality is \$7,601,520. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Bank loans are repayable at the following terms and rates:

5.02% fixed	\$28,506.10 monthly including interest, secured by tax and water revenues
2.96% fixed	\$37,705.26 monthly including interest, secured by letter of agreement
3.00% fixed	\$21,562.43 monthly including interest, secured by letter of agreement

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	667,572	160,334	827,906	820,055
2023	568,770	139,302	708,072	703,336
2024	585,936	25,276	611,212	703,335
2025	405,484	109,542	515,026	507,206
2026	353,477	98,987	452,464	452,464
Thereafter	3,151,808	382,179	3,533,987	3,346,726
Balance	5,733,047	915,620	6,648,667	6,533,122

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	-
2023	-
2024	-
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

Municipality of Town of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

[List if any]

2021	2020
-	-

15. Contingent Liabilities

The Municipality does not have any contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$172,600 (2020 - \$121,920). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

Municipality of Town of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

19. Related Parties

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The Municipality does not have any contingent assets.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
KTHR Lease	Lease of HealthPlex space, 15 year lease ending July 1, 2029	44,524	45,860	47,235	48,652	50,112	182,820		419,203	462,430
Tisdale Medical Clinic Lease	Lease of HealthPlex space, 5 year lease ending July 1, 2019, option to renew for 2 additional terms	-	-	-	-	-	-		-	46,500
Healthplex Leases	Lease of HealthPlex with various organizations, 5 year leases ending September 30, 2024, option to renew for 1 additional term	106,871	109,584	110,700	83,616	-	-		410,771	513,092
Tisdale Community Curling Club	99 year lease starting in 1999	15,841	32,156	32,639	33,128	33,625	2,417,847		2,565,236	2,596,449
Airport Lease	3 year lease starting May 1, 2018	-	-	-	-	-	-		-	12,012
Targeted Sector Support Initiative	Government funding related to building capacity and promoting good municipal governance	56,250	-	-	-	-	-		56,250	75,000
Investing in Canada Infrastructure Program	Government funding related to the expansion of the landfill	2,674,005	575,404	-	-	-	-		3,249,409	3,907,022
Total		2,897,491	763,004	190,574	165,396	83,737	2,600,667		6,700,869	7,612,505

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Caterpillar Financial Services Limited	Lease of Cat 259D3 Track Loader, 2 year lease ending Sept 2022	14,814	9,876	-	-	-	-		24,690	29,628
Caterpillar Financial Services Limited	Lease of Cat 249D Track Loader, 3 year lease ending July 2023	13,544	13,544	6,772	-	-	-		33,860	40,632
Finning Canada	Purchase of Cat D6T LG0	765,317	-	-	-	-	-		765,317	765,317
Total		793,675	23,420	6,772	-	-	-		823,867	835,577

¹ See Note 13 for Capital Lease obligations.

Municipality of Town of Tisdale
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	4,302,000	4,296,609	4,256,011
Abatements and adjustments	(20,000)	(7,646)	(2,818)
Discount on current year taxes	(563,000)	(574,274)	(559,086)
Net Municipal Taxes	3,719,000	3,714,689	3,694,107
Potash tax share	-	-	-
Trailer license fees	15,000	18,054	14,713
Penalties on tax arrears	30,000	71,603	54,164
Special tax levy	240,000	240,600	239,850
Other - Local improvement levy	8,504	10,260	30,869
Total Taxes	4,012,504	4,055,206	4,033,703
UNCONDITIONAL GRANTS			
Revenue Sharing	727,069	727,798	734,413
(Organized Hamlet)	-	-	-
Safe Restart	-	-	192,981
Other (<i>Specify</i>)	-	-	-
Total Unconditional Grants	727,069	727,798	927,394
GRANTS IN LIEU OF TAXES			
Federal	10,390	9,191	10,390
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	6,800	6,733	6,809
TransGas	-	-	-
Central Services	27,200	30,263	27,179
SaskTel	8,100	4,880	8,089
Other - SGI	14,400	14,117	14,394
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (<i>Specify</i>)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	220,600	202,957	220,598
Sask Energy Surcharge	75,000	90,501	74,872
Other (<i>Specify</i>)	-	-	-
Total Grants in Lieu of Taxes	362,490	358,642	362,331
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	5,102,063	5,141,646	5,323,428

Municipality of **Town of Tisdale**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,500	53,200	40,967
- Sales of supplies	6,000	11,830	10,069
- Other - Rentals	269,600	319,376	285,353
Total Fees and Charges	281,100	384,406	336,389
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	573,930	430,280	(20,300)
- Investment income and commissions	50,000	47,989	50,429
- Other - Donations and sundry	41,877	179,560	74,160
Total Other Segmented Revenue	946,907	1,042,235	440,678
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other - Targeted Sector Support	87,500	-	18,750
Total Conditional Grants	87,500	-	18,750
Total Operating	1,034,407	1,042,235	459,428
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	1,034,407	1,042,235	459,428

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Policing and fire fees	50,500	51,509	52,842
Total Fees and Charges	50,500	51,509	52,842
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	50,500	51,509	52,842
Conditional Grants			
- Student Employment	-	-	-
- Local government	125,680	134,236	129,215
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	125,680	134,236	129,215
Total Operating	176,180	185,745	182,057
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	176,180	185,745	182,057

Municipality of **Town of Tisdale**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	45,900	42,285	61,698
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	45,900	42,285	61,698
- Tangible capital asset sales - gain (loss)	-	(32,845)	28,786
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	45,900	9,440	90,484
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other - Local, airstrip maintenance, highways	17,937	18,126	18,900
Total Conditional Grants	17,937	18,126	18,900
Total Operating	63,837	27,566	109,384
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	274,961
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	274,961
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	63,837	27,566	384,345

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	576,850	590,405	507,258
- Other - Cemetery fees	49,100	58,587	75,140
Total Fees and Charges	625,950	648,992	582,398
- Tangible capital asset sales - gain (loss)	-	13,000	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	625,950	661,992	582,398
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	226,357	173,300	166,850
- MEEP	-	-	-
- Other - MMSW	34,040	45,267	34,040
Total Conditional Grants	260,397	218,567	200,890
Total Operating	886,347	880,559	783,288
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	2,890,684	2,674,005	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	2,890,684	2,674,005	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Environmental and Public Health Services	3,777,031	3,554,564	783,288

Municipality of Town of Tisdale
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other - Licenses and permits	45,000	78,052	41,776
Total Fees and Charges	45,000	78,052	41,776
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	45,000	78,052	41,776
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other - Local, immigration, community share	227,862	208,038	192,808
Total Conditional Grants	227,862	208,038	192,808
Total Operating	272,862	286,090	234,584
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Planning and Development Services	272,862	286,090	234,584

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	372,603	398,017	324,725
Total Fees and Charges	372,603	398,017	324,725
- Tangible capital asset sales - gain (loss)	-	5,850	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	372,603	403,867	324,725
Conditional Grants			
- Student Employment	-	-	-
- Local government	30,000	30,000	30,000
- MEEP	-	-	-
- Other - WED, Prov Rec Grant, Museum funding	30,747	40,368	26,646
Total Conditional Grants	60,747	70,368	56,646
Total Operating	433,350	474,235	381,371
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Recreation and Cultural Services	433,350	474,235	381,371

Municipality of **Town of Tisdale**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	1,022,000	1,044,035	960,793
- Sewer	560,000	578,836	560,893
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	1,582,000	1,622,871	1,521,686
- Tangible capital asset sales - gain (loss)	-	(14,577)	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	1,582,000	1,608,294	1,521,686
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,582,000	1,608,294	1,521,686
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	95,432	394,185	286,298
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	1,283,427
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	190,000
- Other	-	-	-
Total Capital	95,432	394,185	1,759,725
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	1,677,432	2,002,479	3,281,411
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	7,435,099	7,572,914	5,706,484

SUMMARY

Total Other Segmented Revenue	3,668,860	3,855,389	3,054,589
Total Conditional Grants	780,123	649,335	617,209
Total Capital Grants and Contributions	2,986,116	3,068,190	2,034,686
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	7,435,099	7,572,914	5,706,484

Municipality of Town of Tisdale
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	80,000	80,334	78,858
Wages and benefits	336,300	334,628	325,221
Professional/Contractual services	151,000	122,023	128,403
Utilities	35,000	28,246	32,308
Maintenance, materials and supplies	65,000	17,327	22,719
Grants and contributions - operating	10,000	31,627	31,627
- capital	-	-	-
Amortization	-	177,313	177,312
Interest	2,000	2,167	1,967
Allowance for uncollectible	-	-	-
Other - Donations, sundry	60,377	110,360	40,416
General Government Services	739,677	904,025	838,831
Restructuring (Specify, if any)	-	-	-
Total General Government Services	739,677	904,025	838,831

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	274,000	258,633	251,873
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	48,500	71,310	49,047
Professional/Contractual services	18,600	27,825	18,451
Utilities	8,500	8,275	7,931
Maintenance, material and supplies	75,080	34,547	40,303
Grants and contributions - operating	-	74,905	74,905
- capital	-	-	-
Amortization	-	8,064	33,438
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	424,680	483,559	475,948
Restructuring (Specify, if any)	-	-	-
Total Protective Services	424,680	483,559	475,948

TRANSPORTATION SERVICES

Wages and benefits	433,000	380,943	403,635
Professional/Contractual Services	91,950	58,485	35,143
Utilities	92,200	78,176	86,803
Maintenance, materials, and supplies	1,068,300	453,895	550,038
Gravel	120,000	58,562	139,904
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	315,586	301,071
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	1,805,450	1,345,647	1,516,594
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	1,805,450	1,345,647	1,516,594

Municipality of Town of Tisdale

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	172,900	152,455	150,778
Professional/Contractual services	55,950	239,505	966,459
Utilities	40,500	43,330	37,687
Maintenance, materials and supplies	132,000	285,713	166,969
Grants and contributions - operating			
o Waste disposal	-	74,525	74,525
o Public Health	-	-	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	25,294	25,294
Interest	152,000	147,531	156,465
Other - Landfill closure and post-closure costs	-	148,592	1,853,475
Environmental and Public Health Services	553,350	1,116,945	3,431,652
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	553,350	1,116,945	3,431,652

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	111,378	89,670	106,237
Professional/Contractual Services	210,050	114,280	29,047
Grants and contributions - operating	60,000	89,599	169,076
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Utilities, materials & development	31,434	3,307	5,568
Planning and Development Services	412,862	296,856	309,928
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	412,862	296,856	309,928

RECREATION AND CULTURAL SERVICES

Wages and benefits	698,400	714,409	642,820
Professional/Contractual services	342,279	248,286	329,488
Utilities	272,430	224,553	255,116
Maintenance, materials and supplies	557,255	524,295	419,149
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	264,276	268,057
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	1,870,364	1,975,819	1,914,630
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	1,870,364	1,975,819	1,914,630

Municipality of Town of Tisdale
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	295,500	293,572	288,457
Professional/Contractual services	188,000	73,349	43,467
Utilities	121,500	99,427	118,331
Maintenance, materials and supplies	413,000	358,391	390,412
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	535,835	438,593
Interest	-	42,465	63,941
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	1,018,000	1,403,039	1,343,201
Restructuring (Specify, if any)	-	-	-
Total Utility Services	1,018,000	1,403,039	1,343,201
 TOTAL EXPENSES BY FUNCTION			
	6,824,383	7,525,890	9,830,784

Municipality of Town of Tisdale
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	384,406	51,509	42,285	648,992	78,052	398,017	1,622,871	3,226,132
Tangible Capital Asset Sales - Gain	-	-	(32,845)	13,000	-	5,850	(14,577)	(28,572)
Land Sales - Gain	430,280							430,280
Investment Income and Commissions	47,989							47,989
Other Revenues	179,560	-	-	-	-	-	-	179,560
Grants - Conditional	-	134,236	18,126	218,567	208,038	70,368	-	649,335
- Capital	-	-	-	2,674,005	-	-	394,185	3,068,190
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	1,042,235	185,745	27,566	3,554,564	286,090	474,235	2,002,479	7,572,914
Expenses (Schedule 3)								
Wages & Benefits	414,962	71,310	380,943	152,455	89,670	714,409	293,572	2,117,321
Professional/ Contractual Services	122,023	286,458	58,485	239,505	114,280	248,286	73,349	1,142,386
Utilities	28,246	8,275	78,176	43,330		224,553	99,427	482,007
Maintenance Materials and Supplies	17,327	34,547	512,457	285,713		524,295	358,391	1,732,730
Grants and Contributions	31,627	74,905	-	74,525	89,599	-	-	270,656
Amortization	177,313	8,064	315,586	25,294	-	264,276	535,835	1,326,368
Interest	2,167	-	-	147,531	-	-	42,465	192,163
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	110,360	-	-	148,592	3,307	-	-	262,259
Total Expenses	904,025	483,559	1,345,647	1,116,945	296,856	1,975,819	1,403,039	7,525,890
Surplus (Deficit) by Function	138,210	(297,814)	(1,318,081)	2,437,619	(10,766)	(1,501,584)	599,440	47,024

Taxes and other unconditional revenue (Schedule 1)

5,141,646

Net Surplus (Deficit)

5,188,670

Municipality of Town of Tisdale
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	336,389	52,842	61,698	582,398	41,776	324,725	1,521,686	2,921,514
Tangible Capital Asset Sales - Gain	-	-	28,786	-	-	-	-	28,786
Land Sales - Gain	(20,300)	-	-	-	-	-	-	(20,300)
Investment Income and Commissions	50,429	-	-	-	-	-	-	50,429
Other Revenues	74,160	-	-	-	-	-	-	74,160
Grants - Conditional	18,750	129,215	18,900	200,890	192,808	56,646	-	617,209
- Capital	-	-	274,961	-	-	-	1,759,725	2,034,686
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	459,428	182,057	384,345	783,288	234,584	381,371	3,281,411	5,706,484
Expenses (Schedule 3)								
Wages & Benefits	404,079	49,047	403,635	150,778	106,237	642,820	288,457	2,045,053
Professional/ Contractual Services	128,403	270,324	35,143	966,459	29,047	329,488	43,467	1,802,331
Utilities	32,308	7,931	86,803	37,687	-	255,116	118,331	538,176
Maintenance Materials and Supplies	22,719	40,303	689,942	166,969	-	419,149	390,412	1,729,494
Grants and Contributions	31,627	74,905	-	74,525	169,076	-	-	350,133
Amortization	177,312	33,438	301,071	25,294	-	268,057	438,593	1,243,765
Interest	1,967	-	-	156,465	-	-	63,941	222,373
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	40,416	-	-	1,853,475	5,568	-	-	1,899,459
Total Expenses	838,831	475,948	1,516,594	3,431,652	309,928	1,914,630	1,343,201	9,830,784
Surplus (Deficit) by Function	(379,403)	(293,891)	(1,132,249)	(2,648,364)	(75,344)	(1,533,259)	1,938,210	(4,124,300)
Taxes and other unconditional revenue (Schedule 1)								5,323,428
Net Surplus (Deficit)								1,199,128

Municipality of **Town of Tisdale**
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
Assets	Asset cost								Total
	Opening Asset costs	3,219,144	1,310,354	27,987,081	1,179,132	2,025,091	23,276,598	-	58,997,400
	Additions during the year	-	1,075,613	-	54,961	1,416,646	977,561	-	3,524,781
	Disposals and write-downs during the year	-	-	-	-	(45,617)	(142,043)	-	(187,660)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Closing Asset Costs		3,219,144	2,385,967	27,987,081	1,234,093	3,396,120	24,112,116	-	62,334,521
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	1,077,682	10,510,080	1,088,537	955,528	14,665,387	-	28,297,214
	Add: Amortization taken	-	18,475	678,398	18,987	116,272	494,236	-	1,326,368
	Less: Accumulated amortization on disposals	-	-	-	-	(45,617)	(94,621)	-	(140,238)
	Closing Accumulated Amortization	-	1,096,157	11,188,478	1,107,524	1,026,183	15,065,002	-	29,483,344
Net Book Value		3,219,144	1,289,810	16,798,603	126,569	2,369,937	9,047,114	-	32,851,177
									30,700,186

Municipality of Town of Tisdale
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								Total
	Opening Asset costs	7,519,982	852,976	9,070,451	658,531	-	12,715,385	28,180,075	58,997,400
	Additions during the year	-	-	726,208	2,387,612	-	41,948	369,013	3,524,781
	Disposals and write-downs during the year	-	-	(69,158)	(45,617)	-	-	(72,885)	(187,660)
Closing Asset Costs		7,519,982	852,976	9,727,501	3,000,526	-	12,757,333	28,476,203	62,334,521
Amortization	Accumulated								
	Opening Accumulated Amortization Costs	1,435,255	838,712	4,637,970	225,892	-	6,429,293	14,730,092	28,297,214
	Add: Amortization taken	177,313	8,064	315,586	25,294	-	264,276	535,835	1,326,368
	Less: Accumulated amortization on disposals	-	-	(36,313)	(45,617)	-	-	(58,308)	(140,238)
Closing Accumulated Amortization Costs		1,612,568	846,776	4,917,243	205,569	-	6,693,569	15,207,619	29,483,344
Net Book Value		5,907,414	6,200	4,810,258	2,794,957	-	6,063,764	13,268,584	32,851,177
									30,700,186

Municipality of Town of Tisdale
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	1,452,435	1,132,756	2,585,191
APPROPRIATED RESERVES			
Machinery and Equipment	3,213,814	635,935	3,849,749
Public Reserve	171,616	19,868	191,484
Capital Trust	398,203	30,163	428,366
Utility	363,879	9,426	373,305
Aquatic Center	99,666	7,875	107,541
Total Appropriated	4,247,178	703,267	4,950,445
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	30,700,186	2,150,991	32,851,177
Less: Related debt	(6,596,336)	863,289	(5,733,047)
Net Investment in Tangible Capital Assets	24,103,850	3,014,280	27,118,130
Total Accumulated Surplus	29,803,463	4,850,303	34,653,766

Municipality of Town of Tisdale
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	765,980	164,250,640	30,217,200	-	36,377,915	-	231,611,735
Regional Park Assessment							-
Total Assessment							231,611,735
Mill Rate Factor(s)	1.0000	0.6100	0.6100	-	2.1100		
Total Base/Minimum Tax (generated for each property class)	8,950	1,756,925	132,000	-	275,150		2,173,025
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	18,350	2,827,905	337,346	-	1,113,008		4,296,609

MILL RATES:

MILLS

Average Municipal*	18.55
Average School*	4.81
Potash Mill Rate	-
Uniform Municipal Mill Rate	11.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000
and divide by the total assessment for the taxing authority).

Municipality of Town of Tisdale
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Al Jellicoe	19,540	-	19,540
Councillor	Brendan Samida	8,110	-	8,110
Councillor	Howard Saelhof	7,710	-	7,710
Councillor	Amanda Reynolds	8,870	-	8,870
Councillor	Kurt Johnson	8,870	-	8,870
Councillor	Marilyn Baker	11,030	-	11,030
Councillor	Mike Hill	10,470	-	10,470
				-
				-
				-
				-
				-
				-
				-
Total		74,600	-	74,600