



INDEPENDENT AUDITOR'S REPORT

**To the Mayor and Council of the
Resort Village of Tobin Lake**

Opinion

We have audited the consolidated financial statements of Resort Village of Tobin Lake, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
May 19, 2022



Chartered Professional Accountants

JANKELLP


Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

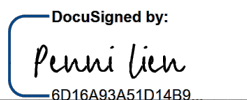
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

DocuSigned by:

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Mayor

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Administrator

May 19, 2022

Municipality of **Resort Village of Tobin Lake**
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	685,734	596,398
Taxes Receivable - Municipal (Note 3)	26,947	30,531
Other Accounts Receivable (Note 4)	51,404	57,875
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	1,704	1,704
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	765,789	686,508
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	26,900	38,843
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	1,164	1,164
Accrued Landfill Costs (Note 10)	52,960	43,642
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	601,380	704,002
Lease Obligations (Note 13)	-	-
Total Liabilities	682,404	787,651
NET FINANCIAL ASSETS (DEBT)	83,385	(101,143)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,984,925	3,942,050
Prepayments and Deferred Charges	5,502	15,937
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	3,990,427	3,957,987
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	4,073,812	3,856,844

The accompanying notes and schedules are an integral part of these statements.

Municipality of Resort Village of Tobin Lake
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	432,428	425,868	436,294
Fees and Charges (Schedule 4, 5)	180,975	264,014	189,107
Conditional Grants (Schedule 4, 5)	9,354	4,700	1,698
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(27,921)	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	1,650	540	722
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	11,972	15,206	8,291
Total Revenues	636,379	682,407	636,112
EXPENSES			
General Government Services (Schedule 3)	194,786	205,833	214,814
Protective Services (Schedule 3)	24,644	20,473	19,502
Transportation Services (Schedule 3)	135,005	140,113	163,972
Environmental and Public Health Services (Schedule 3)	41,545	53,808	32,492
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	72,887	42,324	44,558
Utility Services (Schedule 3)	73,950	112,245	119,735
Restructurings (Schedule 3)	-	-	-
Total Expenses	542,817	574,796	595,073
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	93,562	107,611	41,039
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	108,671	109,357	225,455
Surplus (Deficit) of Revenues over Expenses	202,233	216,968	266,494
Accumulated Surplus (Deficit), Beginning of Year	3,856,844	3,856,844	3,590,350
Accumulated Surplus (Deficit), End of Year	4,059,077	4,073,812	3,856,844

The accompanying notes and schedules are an integral part of these statements.

Municipality of Resort Village of Tobin Lake
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	202,233	216,968	266,494
(Acquisition) of tangible capital assets	(175,576)	(154,083)	(370,436)
Amortization of tangible capital assets	-	73,015	77,206
Proceeds on disposal of tangible capital assets	-	2,733	-
Loss (gain) on the disposal of tangible capital assets	-	27,921	-
Adjustments for per capita allocation changes for BARWA	-	7,528	-
Surplus (Deficit) of capital expenses over expenditures	(175,576)	(42,886)	(293,230)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(5,491)	(15,792)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	15,937	13,855
Surplus (Deficit) of expenses of other non-financial over expenditures	-	10,446	(1,937)
Increase/Decrease in Net Financial Assets	26,657	184,528	(28,673)
Net Financial Assets (Debt) - Beginning of Year	(101,143)	(101,143)	(72,470)
Net Financial Assets (Debt) - End of Year	(74,486)	83,385	(101,143)

The accompanying notes and schedules are an integral part of these statements.

Municipality of Resort Village of Tobin Lake
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	216,968	266,494
Amortization	73,016	77,206
Loss (gain) on disposal of tangible capital assets	27,921	-
	317,905	343,700
Change in assets/liabilities		
Taxes Receivable - Municipal	3,584	17,871
Other Receivables	6,471	55,695
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(11,943)	27,569
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	9,318	13,193
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	10,435	(1,937)
Other (Specify)	-	-
Cash provided by operating transactions	335,770	456,091
Capital:		
Acquisition of capital assets	(154,083)	(370,436)
Proceeds from the disposal of capital assets	2,733	-
Modifications for Prior Period Adjustment (Note 24)	-	-
Adjustments for per capita allocation changes for BARWA	7,530	-
Cash applied to capital transactions	(143,820)	(370,436)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(102,675)	(51,713)
Other financing	-	-
Cash provided by (applied to) financing transactions	(102,675)	(51,713)
Change in Cash and Temporary Investments during the year	89,275	33,942
Cash and Temporary Investments - Beginning of Year	596,398	562,456
Cash and Temporary Investments - End of Year	685,673	596,398

The accompanying notes and schedules are an integral part of these statements.

Municipality of Resort Village of Tobin Lake
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Tobin Lake Rec Board

Boreal Area Regional Waste Authority "BARWA" (2.70% interest)

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of **Resort Village of Tobin Lake**
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 to 72 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	3 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	40 to 75 Yrs
Road Network Assets	40 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *straight line* basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

m) **Landfill Liability:**

The municipality maintains a waste disposal site through BARWA, a municipal partnership of which the Municipality has a 2.70% interest. The Authority has elected to early adopt PS 3280 and accrued landfill costs have been recorded in accordance with PS 3280 Asset Retirement Obligations. Modified retroactive application as prescribed by PS 3280.69-.71 has been applied. Please refer to **Notes 10 & 24** for recommended disclosure.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of **Resort Village of Tobin Lake**
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 14, 2021.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn. The municipality has elected to early adopt PS 3280.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of **Resort Village of Tobin Lake**
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	550,473	406,910
Temporary Investments	126,729	181,979
Restricted Cash	8,532	7,509
Total Cash and Temporary Investments	685,734	596,398

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	19,673	28,226
- Arrears	11,623	6,654
	31,296	34,880
- Less Allowance for Uncollectible	(4,349)	(4,349)
Total municipal taxes receivable	26,947	30,531
School - Current	13,582	12,191
- Arrears	6,517	3,404
Total school taxes receivable	20,099	15,595
Other	-	-
Total taxes and grants in lieu receivable	47,046	46,126
Deduct taxes receivable to be collected on behalf of other organizations	(20,099)	(15,595)
Total Taxes Receivable - Municipal	26,947	30,531

Municipality of **Resort Village of Tobin Lake**
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	16,432	15,119
Provincial Government	2,367	1,904
Local Government	-	-
Utility	30,943	40,459
Trade	1,662	393
Other (Specify)	-	-
Total Other Accounts Receivable	51,404	57,875
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	51,404	57,875

5. Land for Resale

	2021	2020
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	-	-
Co-op Equity	1,704	1,704
Other (Specify)	-	-
Total Long-Term Investments	1,704	1,704

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#] %* is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
Thereafter	-	-	-
Balance	-	-	-

Municipality of Resort Village of Tobin Lake**Notes to the Consolidated Financial Statements****As at December 31, 2021****8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2021	2020
Prepaid Taxes	921	921
Water Deposit	243	243
Total Deferred Revenue	1,164	1,164

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	52,960	43,642

Under Provincial legislation, the Authority has a liability for closure and post-closure care costs for its landfill site. The Authority estimates that the landfill will continue to be used until close in approximately 2090. The present operating plan anticipates the eventual opening and closing of eight cells within the landfill site in addition to previously closed cells. As at December 31, 2021 one cell was in operation and was approximately 45.28% full with an estimated useful life of 5 remaining years. A second cell is full and currently undergoing closure and post-closure procedures.

Costs for closure and post-closure care of each cell are based on managements best estimates. The present value of these costs has been calculated using a discount rate equivalent to the Authority's average long-term borrowing rate of 4.0% and inflation rate of 2.0%. Estimated post-closure care includes groundwater monitoring estimated at \$55,000 per year indefinitely, for a present value of \$916,667. Estimated closure costs for the current operating cell are \$1,440,000 upon closure of the cell, for a present value of \$1,047,531. The total present value of \$1,964,198, of which the Municipality's share is \$52,960 (2020 - \$43,642) has been accrued in the Consolidated Statement of Financial Position.

Landfill closure and post-closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, monitoring ground and surface water, treatment and monitoring of leachates, ongoing environmental monitoring site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to future events using the best information available to management. Actual results may vary significantly from these estimates and any variances will be recognized prospectively as a change in estimate when applicable.

11. Liability for Contaminated Sites

No liabilities for contaminated sites have been recorded in these financial statements. The Municipality is not aware of any circumstances giving rise to a liability for contaminated sites.

Municipality of Resort Village of Tobin Lake
Notes to the Consolidated Financial Statements
As at December 31, 2021

12. Long-Term Debt

The debt limit of the municipality is \$572,891. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

Debenture debt of \$506,849 (2020 - \$565,707) is repayable in 20 annual payments of 35,615.05 including coupon interest at 2.6%.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	22,437	13,178	35,615	36,543
2023	23,020	12,595	35,615	36,543
2024	23,619	11,996	35,615	36,543
2025	24,233	11,382	35,615	36,543
2026	24,863	10,752	35,615	36,543
Thereafter	388,677	74,373	463,050	548,147
Balance	506,849	134,276	641,125	730,862

Equipment loan of \$1,813 (2020 - \$4,249) repayable in monthly payments of \$215.63 with 0% interest on loan.

Equipment loan of \$25,065 (2020 - \$34,943) repayable in monthly payments of \$949.83 including interest at 4.99%.

Building Loan of \$60,217 (2020 - \$75,027) repayable in annual payments of \$18,385.70 including interest at 5.65%.

The municipalities portion of certain debts of BARWA in the amount of \$7,436 has not been included in the schedule below.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	33,810	4,657	38,467	36,761
2023	26,774	3,272	30,046	31,294
2024	20,273	1,922	22,195	29,783
2025	13,674	925	14,599	22,195
2026	-	-	-	15,321
Thereafter	-	-	-	-
Balance	94,531	10,776	105,307	135,354

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	-
2023	-
2024	-
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

Municipality of Resort Village of Tobin Lake
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

2021	2020
-	-

15. Contingent Liabilities

The municipality has not identified any contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$10,090 [2020 - \$14,555]. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

Municipality of Resort Village of Tobin Lake

Notes to the Consolidated Financial Statements

As at December 31, 2021

19. Related Parties

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>
Contractual Obligations 1		-	-	-	-	-	-	-	-	-
Contractual Obligations 2		-	-	-	-	-	-	-	-	-
Contractual Obligations 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

Municipality of Resort Village of Tobin Lake
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	350,330	350,330	353,028
Abatements and adjustments	(200)	(5,380)	-
Discount on current year taxes	(7,000)	(9,074)	(7,236)
Net Municipal Taxes	343,130	335,876	345,792
Potash tax share	-	-	-
Trailer license fees	45,624	45,413	41,780
Penalties on tax arrears	5,000	3,546	4,696
Special tax levy	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Taxes	393,754	384,835	392,268
UNCONDITIONAL GRANTS			
Revenue Sharing	22,174	21,992	22,174
(Organized Hamlet)	-	-	-
Safe Restart	-	-	5,309
Other (<i>Specify</i>)	-	-	-
Total Unconditional Grants	22,174	21,992	27,483
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other (<i>Specify</i>)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (<i>Specify</i>)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	16,500	19,041	16,543
Sask Energy Surcharge	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Grants in Lieu of Taxes	16,500	19,041	16,543
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	432,428	425,868	436,294

Municipality of **Resort Village of Tobin Lake**
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Other Tax Cert, tax enf, permits, inspections	4,625	9,110	11,857
Total Fees and Charges	4,625	9,110	11,857
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	1,650	540	722
- Other	-	-	-
Total Other Segmented Revenue	6,275	9,650	12,579
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Community initiative)	-	3,200	-
Total Conditional Grants	-	3,200	-
Total Operating	6,275	12,850	12,579
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Safe Restart Plan</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	6,275	12,850	12,579

PROTECTIVE SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (fire fees)	-	834	-
Total Fees and Charges	-	834	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	834	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	834	-

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	-	834	-

Municipality of **Resort Village of Tobin Lake**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	160	305
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	160	305
- Tangible capital asset sales - gain (loss)	-	200	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	360	305
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	360	305
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	-	360	305

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	18,374	6,893
- Other - Housing Authority Surplus	-	-	-
Total Fees and Charges	-	18,374	6,893
- Tangible capital asset sales - gain (loss)	-	(306)	-
- Other - Multi Material Stewardship	1,115	1,403	1,115
Total Other Segmented Revenue	1,115	19,471	8,008
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,115	19,471	8,008
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Environmental and Public Health Services	1,115	19,471	8,008

Municipality of **Resort Village of Tobin Lake**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	5,000	4,746	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	5,000	4,746	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	5,000	4,746	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,000	4,746	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Planning and Development Services	5,000	4,746	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Hall rental, facility passes	44,000	49,015	40,695
Total Fees and Charges	44,000	49,015	40,695
- Tangible capital asset sales - gain (loss)	-	(27,815)	-
- Other (Rec Board)	10,857	13,387	5,906
Total Other Segmented Revenue	54,857	34,587	46,601
Conditional Grants			
- Student Employment	7,218	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - Donations, Sask Lottery	2,136	1,500	1,698
Total Conditional Grants	9,354	1,500	1,698
Total Operating	64,211	36,087	48,299
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	12,792
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	12,792
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Recreation and Cultural Services	64,211	36,087	61,091

Municipality of **Resort Village of Tobin Lake**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	66,000	67,872	73,536
- Sewer	61,350	60,663	55,821
- Other (Service agreements)	-	53,240	-
Total Fees and Charges	127,350	181,775	129,357
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	416	1,270
Total Other Segmented Revenue	127,350	182,191	130,627
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	127,350	182,191	130,627
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	103,171	109,357	212,663
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	5,500	-	-
Total Capital	108,671	109,357	212,663
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	236,021	291,548	343,290
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	312,622	365,896	425,273

SUMMARY

Total Other Segmented Revenue	194,597	251,839	198,120
Total Conditional Grants	9,354	4,700	1,698
Total Capital Grants and Contributions	108,671	109,357	225,455
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	312,622	365,896	425,273

Municipality of **Resort Village of Tobin Lake**

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	28,000	22,774	34,968
Wages and benefits	83,671	87,586	93,658
Professional/Contractual services	69,415	67,718	69,566
Utilities	3,200	3,013	3,220
Maintenance, materials and supplies	10,500	16,029	10,819
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,369	1,369
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (<i>Specify</i>)	-	7,344	1,214
General Government Services	194,786	205,833	214,814
Restructuring (<i>Specify, if any</i>)	-	-	-
Total General Government Services	194,786	205,833	214,814

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	4,540	4,402	4,287
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (<i>Specify</i>)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	20,000	15,968	15,111
Utilities	-	-	-
Maintenance, material and supplies	104	103	104
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-

Protective Services	24,644	20,473	19,502
Restructuring (<i>Specify, if any</i>)	-	-	-
Total Protective Services	24,644	20,473	19,502

TRANSPORTATION SERVICES

Wages and benefits	32,500	57,941	69,737
Professional/Contractual Services	19,000	3,834	9,967
Utilities	7,000	4,741	7,089
Maintenance, materials, and supplies	48,500	36,363	45,501
Gravel	26,000	19,063	13,024
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	16,651	16,651
Interest	2,005	1,520	2,003
Other (<i>Specify</i>)	-	-	-

Transportation Services	135,005	140,113	163,972
Restructuring (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	135,005	140,113	163,972

Municipality of Resort Village of Tobin Lake

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	37,890	46,201	25,237
Utilities	-	-	-
Maintenance, materials and supplies	3,600	3,298	2,190
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	55	4,309	5,065
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-
Environmental and Public Health Services	41,545	53,808	32,492
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	41,545	53,808	32,492

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	17,000	3,304	7,680
Professional/Contractual services	42,065	4,091	4,341
Utilities	5,870	5,601	5,824
Maintenance, materials and supplies	2,100	4,709	1,719
Grants and contributions - operating	-	5,336	-
- capital	-	-	-
Amortization	-	15,707	19,141
Interest	5,852	3,576	5,853
Allowance for uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Recreation and Cultural Services	72,887	42,324	44,558
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	72,887	42,324	44,558

Municipality of Resort Village of Tobin Lake**Total Expenses by Function**

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	37,100	33,907	33,343
Professional/Contractual services	12,900	14,008	10,262
Utilities	16,000	11,664	16,505
Maintenance, materials and supplies	7,800	5,314	10,309
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	34,980	34,980
Interest	150	12,372	14,336
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	73,950	112,245	119,735
Restructuring (Specify, if any)	-	-	-
Total Utility Services	73,950	112,245	119,735
 TOTAL EXPENSES BY FUNCTION			
	542,817	574,796	595,073

Municipality of Resort Village of Tobin Lake
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	9,110	834	160	18,374	4,746	49,015	181,775	264,014
Tangible Capital Asset Sales - Gain	-	-	200	(306)	-	(27,815)	-	(27,921)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	540	-	-	-	-	-	-	540
Other Revenues	-	-	-	1,403	-	13,387	416	15,206
Grants - Conditional	3,200	-	-	-	-	1,500	-	4,700
- Capital	-	-	-	-	-	-	109,357	109,357
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	12,850	834	360	19,471	4,746	36,087	291,548	365,896
Expenses (Schedule 3)								
Wages & Benefits	110,360	-	57,941	-	-	3,304	33,907	205,512
Professional/ Contractual Services	67,718	20,370	3,834	46,201	-	4,091	14,008	156,222
Utilities	3,013	-	4,741	-	-	5,601	11,664	25,019
Maintenance Materials and Supplies	16,029	103	55,426	3,298	-	4,709	5,314	84,879
Grants and Contributions	-	-	-	-	-	5,336	-	5,336
Amortization	1,369	-	16,651	4,309	-	15,707	34,980	73,016
Interest	-	-	1,520	-	-	3,576	12,372	17,468
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	7,344	-	-	-	-	-	-	7,344
Total Expenses	205,833	20,473	140,113	53,808	-	42,324	112,245	574,796
Surplus (Deficit) by Function	(192,983)	(19,639)	(139,753)	(34,337)	4,746	(6,237)	179,303	(208,900)

Taxes and other unconditional revenue (Schedule 1) 425,868

Net Surplus (Deficit) **216,968**

Municipality of Resort Village of Tobin Lake
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	11,857	-	305	6,893	-	40,695	129,357	189,107
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	722	-	-	-	-	-	-	722
Other Revenues	-	-	-	1,115	-	5,906	1,270	8,291
Grants - Conditional	-	-	-	-	-	1,698	-	1,698
- Capital	-	-	-	-	-	12,792	212,663	225,455
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	12,579	-	305	8,008	-	61,091	343,290	425,273
Expenses (Schedule 3)								
Wages & Benefits	128,626	-	69,737	-	-	7,680	33,343	239,386
Professional/ Contractual Services	69,566	19,398	9,967	25,237	-	4,341	10,262	138,771
Utilities	3,220	-	7,089	-	-	5,824	16,505	32,638
Maintenance Materials and Supplies	10,819	104	58,525	2,190	-	1,719	10,309	83,666
Grants and Contributions	-	-	-	-	-	-	-	-
Amortization	1,369	-	16,651	5,065	-	19,141	34,980	77,206
Interest	-	-	2,003	-	-	5,853	14,336	22,192
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	1,214	-	-	-	-	-	-	1,214
Total Expenses	214,814	19,502	163,972	32,492	-	44,558	119,735	595,073
Surplus (Deficit) by Function	(202,235)	(19,502)	(163,667)	(24,484)	-	16,533	223,555	(169,800)

Taxes and other unconditional revenue (Schedule 1) 436,294

Net Surplus (Deficit) **266,494**

Municipality of Resort Village of Tobin Lake
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
<i>Assets</i>	Asset cost								Total
	Opening Asset costs	432,413	373,732	1,391,944	44,276	134,355	534,742	1,718,005	4,629,467
	Additions during the year	-	-	-	5,000	149	-	148,934	154,083
	Disposals and write-downs during the year	-	(65,841)	-	(4,725)	(2,299)	-	(1,126)	(73,991)
	Transfers (from) assets under construction	-	198,623	-	-	-	1,667,190	(1,865,813)	-
	Adjustments for per capita allocation changes for BARWA	(101)	(7,984)	(74)	-	(771)	-	-	(8,930)
	Closing Asset Costs	432,312	498,530	1,391,870	44,551	131,434	2,201,932	-	4,700,629
<i>Amortization</i>	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	123,584	361,469	19,764	42,224	140,376	-	687,417
	Add: Amortization taken	-	14,522	34,809	3,667	12,734	7,283	-	73,015
	Less: Accumulated amortization on disposals	-	(38,026)	-	(4,725)	(575)	-	-	(43,326)
	Adjustments for per capita allocation changes for BARWA	-	(1,153)	(8)	-	(241)	-	-	(1,402)
	Closing Accumulated Amortization	-	98,927	396,270	18,706	54,142	147,659	-	715,704
	Net Book Value	432,312	399,603	995,600	25,845	77,292	2,054,273	-	3,984,925
									3,942,050

Municipality of Resort Village of Tobin Lake
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture		Water & Sewer	Total
Assets	Asset cost									
	Opening Asset costs	376,872	-	232,567	85,463	-	805,926	3,128,639	4,629,467	4,259,031
	Additions during the year	-	-	5,000	149	-	-	148,934	154,083	370,436
	Disposals and write-downs during the year	-	-	(4,725)	(2,299)	-	(65,841)	(1,126)	(73,991)	-
	Adjustments for per capita allocation changes for BARWA	-	-	-	(8,930)	-	-	-	(8,930)	-
	Closing Asset Costs	376,872	-	232,842	74,383	-	740,085	3,276,447	4,700,629	4,629,467
Amortization	Accumulated Amortization									
	Opening Accumulated Amortization Costs	16,308	-	102,565	12,763	-	239,882	315,899	687,417	610,211
	Add: Amortization taken	1,369	-	16,650	4,309	-	15,707	34,980	73,015	77,206
	Less: Accumulated amortization on disposals	-	-	(4,725)	(575)	-	(38,026)	-	(43,326)	-
	Adjustments for per capita allocation changes for BARWA	-	-	-	(1,402)	-	-	-	(1,402)	-
	Closing Accumulated Amortization Costs	17,677	-	114,490	15,095	-	217,563	350,879	715,704	687,417
Net Book Value		359,195	-	118,352	59,288	-	522,522	2,925,568	3,984,925	3,942,050

Municipality of Resort Village of Tobin Lake
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	433,992	8,900	442,892
APPROPRIATED RESERVES			
Machinery and Equipment	35,000	-	35,000
Public Reserve	10,000	-	10,000
Capital Trust	1,500	-	1,500
Utility	55,060	-	55,060
General Reserve	83,244	62,571	145,815
Total Appropriated	184,804	62,571	247,375
ORGANIZED HAMLETS (add lines if required)			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	3,942,050	42,875	3,984,925
Less: Related debt	(704,002)	102,622	(601,380)
Net Investment in Tangible Capital Assets	3,238,048	145,497	3,383,545
Total Accumulated Surplus	3,856,844	216,968	4,073,812

Municipality of **Resort Village of Tobin Lake**
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	165,195	21,377,680	-	21,290,720	4,753,370	-	47,586,965
Regional Park Assessment							-
Total Assessment							47,586,965
Mill Rate Factor(s)	1.00	1.00	-	1.00	1.94		
Total Base/Minimum Tax (generated for each property class)	1,860	216,865	-	-	2,790		221,515
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	2,273	270,309	-	53,227	24,521		350,330

MILL RATES:	MILLS
Average Municipal*	7.36
Average School*	4.68
Potash Mill Rate	-
Uniform Municipal Mill Rate	2.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000
and divide by the total assessment for the taxing authority).

Municipality of **Resort Village of Tobin Lake**
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Amy Shipley	9,935	-	9,935
Councillor	Terry Andrusiak	2,425	-	2,425
Councillor	Darren Opp	2,025	-	2,025
Councillor	Colin Irving	1,875	-	1,875
Councillor	Duane Lahoda	3,675	-	3,675
				-
				-
				-
				-
				-
				-
				-
				-
Total		19,935	-	19,935