

VILLAGE OF TOMPKINS
FINANCIAL STATEMENTS
DECEMBER 31, 2021

INDEPENDENT AUDITOR'S REPORT

To Council of Village of Tompkins:

Qualified Opinion

We have audited the financial statements of Village of Tompkins, which comprise the statement of financial position as at December 31, 2021, and the statements of operations and net financial assets and changes in cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Public Sector Accounting Standards require that the Village accrue a liability for the estimated closure and post-closure costs for its landfill. Due to problems associated with estimations and environmental requirements, we were unable to obtain sufficient and appropriate audit evidence over the extent of landfill closure adjustments required to the Village's financial statements as at December 31, 2021 and December 31, 2020.

Public Sector Accounting Standards require that controlled entities be consolidated into the financial statements of the Village, as they make up part of the Village's government reporting entity. The Village has not consolidated certain entities that it controls or proportionately consolidated entities that it jointly controls. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these entities were unavailable at the time of our audit and, therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the Village's financial statements as at December 31, 2021 and December 31, 2020.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The additional information listed in Schedules 1 to 11 has been taken from the books and records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (continued)

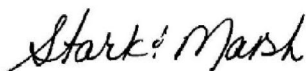
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



____ CPA LLP _____
Chartered Professional Accountants

Swift Current, Saskatchewan
June 14, 2022

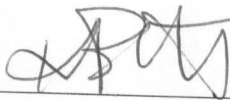
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor - Village of Tompkins



Administrator

JUN 14 2022

Date

Village of Tompkins
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	116,595	58,572
Taxes Receivable - Municipal (Note 3)	25,008	19,339
Other Accounts Receivable (Note 4)	3,501	21,679
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	752	752
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	145,856	100,342

LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	3,485	12,123
Accrued Liabilities Payable	-	-
Deposits	6,460	6,150
Deferred Revenue (Note 9)	4,373	2,603
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	27,001	39,998
Lease Obligations (Note 13)	-	-
Total Liabilities	41,319	60,874

NET FINANCIAL ASSETS (DEBT)	104,537	39,468
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NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	318,442	350,695
Prepayments and Deferred Charges	5,799	5,799
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	324,241	356,494

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	428,778	395,962
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Unrecognized Assets (Note 1 I))
Contingent Assets (Note 20)
Contractual Rights (Note 21)
Contingent Liabilities (Note 15)
Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Village of Tompkins
Statement of Operations
For the fiscal year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
	(unaudited)		
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	220,500	211,915	225,462
Fees and Charges (Schedule 4, 5)	80,410	104,653	87,599
Conditional Grants (Schedule 4, 5)	1,000	2,000	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	2,300	2,300	(2,410)
Land Sales - Gain (Schedule 4, 5)	10,500	19,260	1,810
Investment Income and Commissions (Schedule 4, 5)	330	269	329
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	5,000	9,008	6,026
Total Revenues	320,040	349,405	318,816
EXPENSES			
General Government Services (Schedule 3)	91,110	101,815	109,223
Protective Services (Schedule 3)	33,090	63,920	42,494
Transportation Services (Schedule 3)	112,160	70,203	91,759
Environmental and Public Health Services (Schedule 3)	31,620	36,676	31,636
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	11,340	14,218	15,450
Utility Services (Schedule 3)	72,720	70,058	131,089
Restructurings (Schedule 3)	-	-	-
Total Expenses	352,040	356,890	421,651
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(32,000)	(7,485)	(102,835)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	37,000	40,301	54,540
Surplus (Deficit) of Revenues over Expenses	5,000	32,816	(48,295)
Accumulated Surplus (Deficit), Beginning of Year	395,962	395,962	444,257
Accumulated Surplus (Deficit), End of Year	400,962	428,778	395,962

The accompanying notes and schedules are an integral part of these statements.

Village of Tompkins

Statement of Change in Net Financial Assets

For the fiscal year ended December 31, 2021

Statement 3

	2021 Budget (unaudited)	2021	2020
Surplus (Deficit)	5,000	32,816	(48,295)
(Acquisition) of tangible capital assets	(1,050)	(2,953)	(1,959)
Amortization of tangible capital assets	-	35,206	36,334
Proceeds on disposal of tangible capital assets	12,800	2,300	2,020
Loss (gain) on the disposal of tangible capital assets	(12,800)	(2,300)	2,410
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(1,050)	32,253	38,805
(Acquisition) of supplies inventories, net	-	-	-
(Acquisition) of prepaid expense, net	-	-	-
Consumption of supplies inventory, net	-	-	-
Use of prepaid expense, net	-	-	3,055
Surplus (Deficit) of expenses of other non-financial over expenditures	-	-	3,055
Increase/Decrease in Net Financial Assets	3,950	65,069	(6,435)
Net Financial Assets (Debt) - Beginning of Year	39,468	39,468	45,903
Net Financial Assets (Debt) - End of Year	43,418	104,537	39,468

The accompanying notes and schedules are an integral part of these statements.

Village of Tompkins
Statement of Cash Flow
For the fiscal year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	32,816	(48,295)
Amortization	35,206	36,336
Loss (gain) on disposal of tangible capital assets	(2,300)	2,410
	65,722	(9,549)
Change in assets/liabilities		
Taxes Receivable - Municipal	(5,669)	1,198
Other Receivables	18,178	(15,934)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(8,638)	993
Deposits	310	290
Deferred Revenue	1,770	1,668
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	-	3,055
Other (Tompkins Volunteer Fire Fighter Department, Beginning of Year)	-	3,334
Cash provided by operating transactions	71,673	(14,945)
Capital:		
Acquisition of capital assets	(2,953)	(1,959)
Proceeds from the disposal of capital assets	2,300	2,020
Other capital	-	-
Cash applied to capital transactions	(653)	61
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	40,000
Long-term debt repaid	(12,997)	(10,444)
Other financing	-	-
Cash provided by (applied to) financing transactions	(12,997)	29,556
Change in Cash and Temporary Investments during the year	58,023	14,672
Cash and Temporary Investments - Beginning of Year	58,572	43,900
Cash and Temporary Investments - End of Year	116,595	58,572

The accompanying notes and schedules are an integral part of these statements.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements represent the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. The following organizations are controlled or jointly controlled by the entity but have not been consolidated into the entity's financial statements.

Entity

Local Cemetery Board
CGTW Culture and Recreation Board (proportionate share)
Gull Lake & District Ambulance Corporation (proportionate share)
SW Incinerator Project (proportionate share)
Local Library Board (proportionate share)

The following organizations are controlled or jointly controlled by the municipality and have been consolidated:

Entity

Tompkins Volunteer Fire Fighter Department

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a waste disposal site. The municipality is unable to estimate close and post-closure costs. See recommended disclosure in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Village of Tompkins

Notes to the Financial Statements

For the fiscal year ended December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 19, 2021.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	116,595	58,572
Temporary Investments	-	-
Restricted Cash	-	-
Total Cash and Temporary Investments	116,595	58,572

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	19,565	18,083
- Arrears	23,215	20,066
	42,780	38,149
- Less Allowance for Uncollectible	(17,772)	(18,810)
Total municipal taxes receivable	25,008	19,339
School - Current	1,371	1,569
- Arrears	1,491	1,658
Total school taxes receivable	2,862	3,227
Other		
Total taxes and grants in lieu receivable	27,870	22,566
Deduct taxes receivable to be collected on behalf of other organizations	(2,862)	(3,227)
Total Taxes Receivable - Municipal	25,008	19,339

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	3,114	5,654
Provincial Government	-	-
Local Government	-	-
Utility	294	3,389
Trade	3,579	16,262
Other	83	87
Total Other Accounts Receivable	7,070	25,392
Less: Allowance for Uncollectible	(3,569)	(3,713)
Net Other Accounts Receivable	3,501	21,679

5. Land for Resale

	2021	2020
Tax Title Property	4,306	-
Allowance for market value adjustment	(4,306)	-
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Member equity	752	752
	-	-
Other (Specify)	-	-
Total Long-Term Investments	752	752

The membership equities are recorded at cost.

7. Debt Charges Recoverable

The Village has no significant debt charges recoverable at December 31, 2021.

Village of Tompkins

Notes to the Financial Statements

For the fiscal year ended December 31, 2021

8. Bank Indebtedness

The Village has an authorized overdraft limit of \$60,000 at 2.450% interest, none of which is drawn at December 31, 2021.

9. Deferred Revenue

	2021	2020
Prepaid municipal taxes	2,460	539
Prepaid utility billings	1,913	1,064
Community Futures Southwest Refresh Program	-	1,000
	-	-
Total Deferred Revenue	4,373	2,603

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities		

The Village operates a landfill (waste disposal) site but it has not yet estimated future closure and post-closure costs. Accordingly, there is no accrued landfill liability reflected in these financial statements.

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

11. Liability for Contaminated Sites

The village has no significant contaminated sites at December 31, 2021 and accordingly there is no accrued liability for estimated future clean up costs for such a site.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

12. Long-Term Debt

The debt limit of the municipality is \$141,192. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

The Village has a secured bank loan repayable on demand or in 36 monthly installments of \$1,152 including interest at 2.390% starting January 15, 2021 and maturing December 15, 2023.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	13,326	499	13,825	13,825
2023	13,675	150	13,825	13,825
2024			-	
2025			-	
2026			-	
Thereafter			-	
Balance	27,001	649	27,650	27,650

13. Lease Obligations

The Village has no significant lease obligations at December 31, 2021.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

14. Other Non-financial Assets

The Village has no other significant non-financial assets at December 31, 2021.

15. Contingent Liabilities

The Village has no significant contingent liabilities at December 31, 2021.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$7,699. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP	2021	2020
Number of active members	4	3
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	7,699	8,316
Employer contributions for the year	7,699	8,316
Plan Assets	**	3,221,426,000
Plan Liabilities	**	2,382,526,000
Plan Surplus	**	838,900,000

** 2021 MEPP financial information is not yet available.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

Museum trust fund

	Current Year Total	Prior Year Total
Balance - Beginning of Year	1,822	2,022
Revenue (<i>Specify</i>)		
Interest revenue		
Expenditure (Museum maintenance)	(200)	(200)
Balance - End of Year	1,622	1,822

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

19. Related Parties

The financial statements include transactions with related parties. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The municipality does not have any reportable contingent assets at December 31, 2021.

21. Contractual Rights

The municipality does not have any significant contractual rights as of December 31, 2021.

22. Contractual Obligations and Commitments

The municipality does not have any significant contractual obligations or commitments as of December 31, 2021.

23. Subsequent Events

After the December 31, 2021 year end, the municipality purchased a vehicle for maintenance use in the amount of \$7,000.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

24. Restructuring Transactions

The Village did not have any significant restructuring transactions as at December 31, 2021.

Village of Tompkins

Schedule of Taxes and Other Unconditional Revenue

For the fiscal year ended December 31, 2021

Schedule 1

	2021 Budget (unaudited)	2021	2020
TAXES			
General municipal tax levy	141,230	137,142	141,989
Abatements and adjustments	(2,500)	(4,159)	(5,575)
Discount on current year taxes	(2,750)	(3,687)	(3,515)
Net Municipal Taxes	135,980	129,296	132,899
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	4,500	5,131	4,754
Special tax levy	6,000	6,084	6,100
Other (Specify)	-	-	-
Total Taxes	146,480	140,511	143,753
UNCONDITIONAL GRANTS			
Revenue Sharing	36,120	36,126	36,437
(Organized Hamlet)	-	-	-
Safe Restart	400	-	9,067
Other (Specify)	-	-	-
Total Unconditional Grants	36,520	36,126	45,504
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,500	855	855
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	18,000	19,106	17,987
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	11,500	10,465	12,430
Sask Energy Surcharge	6,500	4,651	4,933
Other (Housing authority)	-	201	-
Total Grants in Lieu of Taxes	37,500	35,278	36,205
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	220,500	211,915	225,462

Village of Tompkins
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 1

	2021 Budget (unaudited)	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	50	125	55
- Sales of supplies	520	1,027	583
- Other (Cemetery donations)	-	545	-
Total Fees and Charges	570	1,697	638
- Tangible capital asset sales - gain (loss)	-	-	(2,410)
- Land sales - gain	10,500	19,260	1,810
- Investment income and commissions	330	269	329
- Other (Donations)	-	-	951
Total Other Segmented Revenue	11,400	21,226	1,318
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	11,400	21,226	1,318
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	11,400	21,226	1,318
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fire calls, pet licenses)	5,700	26,293	11,825
Total Fees and Charges	5,700	26,293	11,825
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	5,700	26,293	11,825
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,700	26,293	11,825
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Donations)	22,000	21,780	19,241
Total Capital	22,000	21,780	19,241
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	27,700	48,073	31,066

Village of Tompkins
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 2

	2021 Budget (unaudited)	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	2,300	2,300	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	2,300	2,300	-
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,300	2,300	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	2,300	2,300	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	18,500	19,381	18,801
- Other (Specify)	-	-	-
Total Fees and Charges	18,500	19,381	18,801
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	18,500	19,381	18,801
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	18,500	19,381	18,801
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	18,500	19,381	18,801

Village of Tompkins
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 3

	2021 Budget (unaudited)	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Campground, sundry)	5,000	9,008	5,075
Total Other Segmented Revenue	5,000	9,008	5,075
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Community Refresh program)	1,000	2,000	-
Total Conditional Grants	1,000	2,000	-
Total Operating	6,000	11,008	5,075
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	6,000	11,008	5,075

Village of Tompkins
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 4

	2021 Budget (unaudited)	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	45,140	46,676	45,533
- Sewer	10,500	10,606	10,802
- Other (Specify)	-	-	-
Total Fees and Charges	55,640	57,282	56,335
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	55,640	57,282	56,335
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	55,640	57,282	56,335
Capital			
Conditional Grants			
- Federal Gas Tax	15,000	18,521	13,452
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	21,847
- Other (Specify)	-	-	-
Total Capital	15,000	18,521	35,299
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	70,640	75,803	91,634
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	136,540	177,791	147,894

SUMMARY

Total Other Segmented Revenue	98,540	135,490	93,354
Total Conditional Grants	1,000	2,000	-
Total Capital Grants and Contributions	37,000	40,301	54,540
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	136,540	177,791	147,894

Village of Tompkins

Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 1

	2021 Budget (unaudited)	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	5,300	4,224	4,570
Wages and benefits	50,470	51,942	54,757
Professional/Contractual services	24,590	29,580	24,725
Utilities	3,890	3,887	3,829
Maintenance, materials and supplies	5,880	4,795	5,646
Grants and contributions - operating	20	132	2,346
- capital	-	-	-
Amortization	-	1,393	1,001
Interest	960	2,469	984
Allowance for uncollectible	-	3,393	11,365
Other (Specify)	-	-	-
General Government Services	91,110	101,815	109,223
Restructuring (Specify, if any)	-	-	-
Total General Government Services	91,110	101,815	109,223

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	7,320	7,518	7,321
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	3,000	3,500	-
Professional/Contractual services	2,700	3,899	3,649
Utilities	2,900	3,593	2,823
Maintenance, material and supplies	13,170	29,841	13,005
Grants and contributions - operating	4,000	4,000	3,965
- capital	-	-	-
Amortization	-	11,569	11,731
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	33,090	63,920	42,494
Restructuring (Specify, if any)	-	-	-
Total Protective Services	33,090	63,920	42,494

TRANSPORTATION SERVICES

Wages and benefits	47,690	41,998	49,872
Professional/Contractual Services	26,160	5,459	6,611
Utilities	10,650	10,582	10,599
Maintenance, materials, and supplies	24,660	5,100	14,250
Gravel	3,000	335	3,709
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	6,517	6,517
Interest	-	-	79
Other (Equipment rentals)	-	212	122

Transportation Services	112,160	70,203	91,759
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	112,160	70,203	91,759

Village of Tompkins

Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits	3,800	3,987	2,328
Professional/Contractual services	26,400	31,224	27,632
Utilities	-	-	-
Maintenance, materials and supplies	1,420	1,390	1,601
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	75	75
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	31,620	36,676	31,636
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	31,620	36,676	31,636

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	3,420	3,667	3,560
Utilities	3,150	1,719	3,158
Maintenance, materials and supplies	2,610	2,758	2,424
Grants and contributions - operating	2,160	2,979	3,154
- capital	-	-	-
Amortization	-	3,095	3,095
Interest	-	-	59
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	11,340	14,218	15,450
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	11,340	14,218	15,450

Village of Tompkins

Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES	(unaudited)		
Wages and benefits	16,670	15,712	18,558
Professional/Contractual services	22,680	13,098	68,369
Utilities	14,880	12,573	14,852
Maintenance, materials and supplies	17,590	15,290	15,393
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	12,557	13,917
Interest	900	828	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	72,720	70,058	131,089
Restructuring (Specify, if any)	-	-	-
Total Utility Services	72,720	70,058	131,089
TOTAL EXPENSES BY FUNCTION	352,040	356,890	421,651

Village of Tompkins
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,697	26,293	-	19,381	-	-	57,282	104,653
Tangible Capital Asset Sales - Gain	-	-	2,300	-	-	-	-	2,300
Land Sales - Gain	19,260							19,260
Investment Income and Commissions	269							269
Other Revenues	-	-	-	-	-	9,008	-	9,008
Grants - Conditional	-	-	-	-	-	2,000	-	2,000
- Capital	-	21,780	-	-	-	-	18,521	40,301
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	21,226	48,073	2,300	19,381	-	11,008	75,803	177,791
Expenses (Schedule 3)								
Wages & Benefits	56,166	3,500	41,998	3,987	-	-	15,712	121,363
Professional/ Contractual Services	29,580	11,417	5,459	31,224	-	3,667	13,098	94,445
Utilities	3,887	3,593	10,582	-	-	1,719	12,573	32,354
Maintenance Materials and Supplies	4,795	29,841	5,435	1,390	-	2,758	15,290	59,509
Grants and Contributions	132	4,000	-	-	-	2,979	-	7,111
Amortization	1,393	11,569	6,517	75	-	3,095	12,557	35,206
Interest	2,469	-	-	-	-	-	828	3,297
Allowance for Uncollectible	3,393					-	-	3,393
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	212	-	-	-	-	212
Total Expenses	101,815	63,920	70,203	36,676	-	14,218	70,058	356,890
Surplus (Deficit) by Function	(80,589)	(15,847)	(67,903)	(17,295)	-	(3,210)	5,745	(179,099)

Taxes and other unconditional revenue (Schedule 1)

211,915

Net Surplus (Deficit)

32,816

Village of Tompkins
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	638	11,825	-	18,801	-	-	56,335	87,599
Tangible Capital Asset Sales - Gain	(2,410)	-	-	-	-	-	-	(2,410)
Land Sales - Gain	1,810							1,810
Investment Income and Commissions	329							329
Other Revenues	951	-	-	-	-	5,075	-	6,026
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	19,241	-	-	-	-	35,299	54,540
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	1,318	31,066	-	18,801	-	5,075	91,634	147,894
Expenses (Schedule 3)								
Wages & Benefits	59,327	-	49,872	2,328	-	-	18,558	130,085
Professional/ Contractual Services	24,725	10,970	6,611	27,632	-	3,560	68,369	141,867
Utilities	3,829	2,823	10,599	-	-	3,158	14,852	35,261
Maintenance Materials and Supplies	5,646	13,005	17,959	1,601	-	2,424	15,393	56,028
Grants and Contributions	2,346	3,965	-	-	-	3,154	-	9,465
Amortization	1,001	11,731	6,517	75	-	3,095	13,917	36,336
Interest	984	-	79	-	-	59	-	1,122
Allowance for Uncollectible	11,365					-	-	11,365
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	122	-	-	-	-	122
Total Expenses	109,223	42,494	91,759	31,636	-	15,450	131,089	421,651
Surplus (Deficit) by Function	(107,905)	(11,428)	(91,759)	(12,835)	-	(10,375)	(39,455)	(273,757)

Taxes and other unconditional revenue (Schedule 1)

225,462

Net Surplus (Deficit)

(48,295)

Village of Tompkins
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

	2021							2020
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		
Assets								
Asset cost								
Opening Asset costs	-	-	297,034	5,800	415,332	964,349	-	1,682,515
Additions during the year	-	-	-	-	2,953	-	-	2,953
Disposals and write-downs during the year	-	-	-	-	(6,000)	-	-	(6,000)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
Closing Asset Costs	-	-	297,034	5,800	412,285	964,349	-	1,679,468
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	-	-	212,190	2,775	316,865	799,990	-	1,331,820
Add: Amortization taken	-	-	4,564	425	18,614	11,603	-	35,206
Less: Accumulated amortization on disposals	-	-	-	-	(6,000)	-	-	(6,000)
related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	216,754	3,200	329,479	811,593	-	1,361,026
Net Book Value	-	-	80,280	2,600	82,806	152,756	-	318,442

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Village of Tompkins
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	42,103	143,283	450,187	1,500	-	116,273	929,169	1,682,515
	Additions during the year	2,953	-	-	-	-	-	-	2,953
	Disposals and write-downs during the year	-	-	(6,000)	-	-	-	-	(6,000)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs		45,056	143,283	444,187	1,500	-	116,273	929,169	1,679,468
Amortization	Amortization Cost								
	Opening Accumulated Amortization Costs	29,330	91,218	371,018	1,275	-	83,312	755,667	1,331,820
	Add: Amortization taken	1,393	11,569	6,517	75	-	3,095	12,557	35,206
	Less: Accumulated amortization on disposals	-	-	(6,000)	-	-	-	-	(6,000)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		30,723	102,787	371,535	1,350	-	86,407	768,224	1,361,026
Net Book Value		14,333	40,496	72,652	150	-	29,866	160,945	318,442
									350,695

Village of Tompkins
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	45,267	65,069	110,336
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (Specify)	-	-	-
Total Appropriated	-	-	-
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	350,695	(32,253)	318,442
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	350,695	(32,253)	318,442
Total Accumulated Surplus	395,962	32,816	428,778

Village of Tompkins
Schedule of Mill Rates and Assessments
For the fiscal year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	200,090	3,376,880			348,415		3,925,385
Regional Park Assessment							
Total Assessment							3,925,385
Mill Rate Factor(s)	1.0000	1.0000			3.1250		
Total Base/Minimum Tax (generated for each property class)	1,800	82,880			6,300		90,980
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	3,401	121,191			12,550		137,142

MILL RATES: **MILLS**

Average Municipal*	34.94
Average School*	4.51
Potash Mill Rate	
Uniform Municipal Mill Rate	8.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000
and divide by the total assessment for the taxing authority).

Village of Tompkins
Schedule of Council Remuneration (unaudited)
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Ken Best	1,460		1,460
Councillor	Ethan Wickstrom	200		200
Councillor	Connie Lindsay	600		600
Councillor	Darrel Wells	650		650
Councillor	Logan McBurney	650		650
Councillor	Crystal Bakken	570		570
				-
				-
				-
				-
				-
				-
				-
				-
Total		4,130	-	4,130

Village of Tompkins
Schedule of Restructuring
For the fiscal year ended December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-