

Annual Financial Statements

And Supporting Schedules

For The

Rural Municipality of Tramping Lake No. 380

As at December 31, 2021

Management's Responsibility for Financial Reporting

The financial statements of Rural Municipality of Tramping Lake No. 380 have been prepared in accordance with Canadian public sector accounting standards (PSAS). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of Rural Municipality of Tramping Lake No. 380's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Council is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Council is composed of elected officials, who are not employees of the municipality, and meets periodically with management to review significant accounting, reporting and internal control matters. The Council is also responsible for the approval of the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the members by HRO Chartered Professional Accountants, in accordance with Canadian public sector accounting standards.

April 5, 2022

Date

Reeve

Administrator



ADDRESS:
1321 101ST STREET
NORTH BATTLEFORD, SK S9A 0Z9

PHONE: 306-445-6291
FAX: 306-445-3882
EMAIL: info@hrocpc.ca

INDEPENDENT AUDITOR'S REPORT

To the Members of Rural Municipality of Tramping Lake No. 380

Opinion

We have audited the financial statements of Rural Municipality of Tramping Lake No. 380 (the Organization), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net financial assets, changes in accumulated surplus and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

(continues)

LORALIE A. RAICHE, CPA, CA, CFP*

DALLAN D. OBERG, CPA, CA*

*DENOTES A PROFESSIONAL CORPORATION

www.hrocpc.ca



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

HRO

North Battleford, Saskatchewan
April 5, 2022

Chartered Professional Accountants

Rural Municipality of Tramping Lake No. 380

Statement of Financial Position

As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 1,625,057	\$ 1,768,489
Taxes Receivable - Municipal (Note 3)	17,346	41,127
Other Accounts Receivable (Note 4)	124,073	22,940
Land for Resale (Note 5)	2,840	2,840
Long-term Investments (Note 6)	27,377	25,339
Debt Charges Recoverable		
Other (Specify)		
Total Financial Assets	1,796,693	1,860,735

LIABILITIES

Bank Indebtedness		
Accounts Payable	12,463	2,699
Accrued Liabilities Payable		
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites (Note 7)		
Other Liabilities		
Long-term Debt (Note 8)		
Lease Obligations		
Total Liabilities	12,463	2,699

NET FINANCIAL ASSETS (DEBT)	1,784,230	1,858,036
------------------------------------	------------------	------------------

NON-FINANCIAL ASSETS

Tangible Capital Assets (Schedule 6, 7)	3,608,060	3,370,987
Prepayments and Deferred Charges	1,914	3,551
Stock and Supplies	30,867	18,797
Other		
Total Non-Financial Assets	3,640,841	3,393,335

Accumulated Surplus (Deficit) (Schedule 8)	\$ 5,425,071	\$ 5,251,371
---	---------------------	---------------------

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Tramping Lake No. 380

Statement of Operations

As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 1,158,503	\$ 1,159,900	\$ 1,168,225
Fees and Charges (Schedule 4, 5)	22,575	36,017	27,451
Conditional Grants (Schedule 4, 5)	87,500	95,985	64,640
Tangible Capital Asset Sales - Gain (loss) (Schedule 4, 5)		(95,163)	
Land Sales - Gain (Loss) (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	9,400	5,160	9,426
Restructurings (Schedule 4, 5)			
Other Revenues (Schedule 4, 5)		1,298	300
Total Revenues	1,277,978	1,203,197	1,270,042

Expenses			
General Government Services (Schedule 3)	188,892	177,690	184,353
Protective Services (Schedule 3)	55,000	34,970	34,284
Transportation Services (Schedule 3)	899,433	819,767	738,914
Environmental and Public Health Services (Schedule 3)	12,650	10,141	9,335
Planning and Development Services (Schedule 3)	4,600	570	445
Recreation and Cultural Services (Schedule 3)	19,385	17,259	17,559
Utility Services (Schedule 3)	18,931	14,794	13,335
Restructurings (Schedule 3)			
Total Expenses	1,198,891	1,075,191	998,225

Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	79,087	128,006	271,817
---	---------------	----------------	----------------

Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	11,500	45,694	33,188
---	--------	--------	--------

Surplus (Deficit) of Revenues over Expenses	\$ 90,587	173,700	305,005
--	------------------	----------------	----------------

Accumulated Surplus (Deficit), Beginning of Year		5,251,371	4,946,366
---	--	------------------	------------------

Accumulated Surplus (Deficit), End of Year	\$ 5,425,071	\$ 5,251,371	
---	---------------------	---------------------	--

Rural Municipality of Tramping Lake No. 380

Statement of Change in Net Financial Assets

As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	\$ 90,587	\$ 173,700	\$ 305,005
(Acquisition) of tangible capital assets		(582,680)	(128,148)
Amortization of tangible capital assets		144,443	158,425
Proceeds on disposal of tangible capital assets		106,000	
Loss (gain) on the disposal of tangible capital assets		95,163	
Transfer of Assets/Liabilities in Restructuring Transactions			
Surplus (Deficit) of capital revenue over expenditures		(237,074)	30,277
(Acquisition) of supplies inventories		(12,070)	
(Acquisition) of prepaid expense			(351)
Consumption of supplies inventories			915
Use of prepaid expense		1,638	
Surplus (Deficit) of expenses of other non-financial over expenditures		(10,432)	564
Increase (Decrease) in Net Financial Assets	\$ 90,587	(73,806)	335,846
Net Financial Assets - Beginning of Year		1,858,036	1,522,190
Net Financial Assets (Debt) - End of Year		\$ 1,784,230	\$ 1,858,036

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Tramping Lake No. 380
Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 173,700	\$ 305,005
Amortization	144,443	158,425
Loss (gain) on disposal of tangible capital assets	95,163	
	413,306	463,430
Change in assets/liabilities		
Taxes Receivable - Municipal	23,781	(8,403)
Other Receivables	(101,133)	56,945
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	9,764	(76,502)
Deposits		
Deferred Revenue		
Accrued Landfill costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies for Use	(12,070)	915
Prepayments and Deferred Charges	1,637	(351)
Other (Specify)		
Cash provided by (applied to) operating transactions	335,285	436,034
Capital:		
Acquisition of Tangible Capital Assets	(582,680)	(128,148)
Proceeds From the Disposal of Tangible Capital Assets	106,000	
Other Capital		
Cash provided by (applied to) capital transactions	(476,680)	(128,148)
Investing:		
Long-term Investments	(2,037)	(2,840)
Other Investments		
Cash provided by (applied to) investing transactions	(2,037)	(2,840)
Financing:		
Debt Charges Recovered		
Long-term Debt Issued		
Long-term Debt Repaid		
Other Financing		
Cash provided by (applied to) financing transactions		
Change in Cash and Temporary Investments during the year	(143,432)	305,046
Cash and Temporary Investments - Beginning of Year	1,768,489	1,463,443
Cash and Temporary Investments - End of Year	\$ 1,625,057	\$ 1,768,489

Rural Municipality of Tramping Lake No. 380

Notes to the Financial Statements

As at December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity

R.M. of Tramping Lake No. 380

- c) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized;
 - b) any eligibility criteria have been met; and
 - c) reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Deferred Revenue:** Fees and charges - certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

1. Significant Accounting Policies - continued

- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund and Property Insurance Fund are accounted for on the equity basis. Co-op equities are measured on a cost basis.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles and Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Water and Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

1. Significant Accounting Policies - continued

- n) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. The municipality does not administer any trust fund activities.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.
- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Taxes receivable and accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighborhood development and sustainability.

Recreation and Cultural: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Land Sales:** Land sales are recognized in the financial statements as revenues in the period in which the contract is signed and the ability to collect is reasonably assured.
- u) **Land for Resale:** Land for resale is recorded at the lower of cost to prepare the land for sale and the market value of the land. Costs to prepare the land for sale include leveling, grading and utility service connections. The land is considered available for sale when all the land preparation is completed.
- v) **Tax Title Property:** Property acquired through the tax enforcement process and temporarily held is recorded at the lesser of the carrying amount (cost equal to the outstanding taxes including any applicable penalties up to the date of acquisition plus any costs necessary to maintain after acquisition) and the net recoverable amount. Impairment losses are not reversed in subsequent years, if net recoverable value subsequently increases.

Rural Municipality of Tramping Lake No. 380

Notes to the Financial Statements

As at December 31, 2021

1. Significant Accounting Policies - continued

- w) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *April 22, 2021*.

- x) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of Tramping Lake No. 380

Notes to the Financial Statements

As at December 31, 2021

	2021	2020
2. Cash and Temporary Investments		
Cash	\$ 974,085	\$ 433,415
Temporary Investments	585,220	1,284,384
Restricted Cash	65,752	50,690
Total Cash and Temporary Investments	\$ 1,625,057	\$ 1,768,489

Cash and temporary investments include balances with banks, Credit Unions, term deposits, marketable securities and short term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

The municipality has set aside funds (restricted cash) to finance future expenditures based upon appropriated reserves (Schedule 8) determined by council; these funds are internally restricted. The appropriated reserves are underfunded by \$1,388,623 and \$1,388,623 as of December 31, 2021 and 2020, respectively. However there are sufficient funds available in the general fund to cover this deficiency.

3. Taxes Receivable - Municipal

Municipal - Current	\$ 19,156	\$ 43,265
- Arrears	2,488	2,160
	21,644	45,425
- Less Allowance for Uncollectibles	(4,298)	(4,298)
Total Municipal Taxes Receivable	17,346	41,127

School - Current	3,644	8,820
- Arrears	514	431
Total School Taxes Receivable	4,158	9,251

Other	8,407	15,343
-------	-------	--------

Total Taxes and Grants in Lieu Receivable 29,911 65,721

Deduct Taxes Receivable to be Collected on Behalf of Other Organizations (12,565) (24,594)

Total Taxes Receivable - Municipal \$ 17,346 \$ 41,127

4. Other Accounts Receivable

Federal government	\$ 20,496	\$ 17,685
Provincial government	86,818	
Local government		2,399
Utility		
Trade	16,759	2,856
Other (Specify)		
Total Other Accounts Receivable	124,073	22,940

Less Allowance for Uncollectibles

Net Other Accounts Receivable \$ 124,073 \$ 22,940

5. Land for Resale

Tax Title Property	\$ 8,165	\$ 8,165
Allowance for Market Value Adjustment	(5,325)	(5,325)
Net Tax Title Property	2,840	2,840

Other Land		
Allowance for Market Value Adjustment		
Net Other Land		

Total Land for Resale \$ 2,840 \$ 2,840

Rural Municipality of Tramping Lake No. 380

Notes to the Financial Statements

As at December 31, 2021

	2021	2020
6. Long-term Investments		
Sask. Assoc. of Rural Municipalities - Self Insurance Fund	\$ 12,051	\$ 11,571
Sask. Assoc. of Rural Municipalities - Property Insurance Fund	15,326	13,768
Delta Co-operative Association Limited - equities	3,935	3,933
Allowance for Market Value Adjustment	(3,935)	(3,933)
Total Long-term Investments	\$ 27,377	\$ 25,339

7. Liability for Contaminated Sites

The municipality does not have any liability for contaminated sites as established by Section PS 3260, *Liability for Contaminated Sites* that was issued by the Public Sector Accounting Standards Board. Therefore, no liability has been recognized.

8. Long-term Debt

The debt limit of the municipality is \$1,054,949. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161).

9. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance and Property Insurance Plans for its proportionate share of claims and future claims in excess of the Plans' reserve fund.

10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$33,704 (2020 - \$32,629). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

11. Subsequent events

Subsequent to year end, the organization purchased a 2022 John Deere grader for \$532,342 plus GST. The motion to purchase the grader was approved January 6, 2022. The organization is expected to take possession of the grader in April, 2022. The municipality has financed \$450,000 and paid cash for balance for the grader. The motion to finance \$450,000 of the purchase price was approved March 10, 2022.

Rural Municipality of Tramping Lake No. 380
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	\$ 1,092,399	\$ 1,092,399	\$ 1,074,187
Abatements and adjustments			
Discount on current year taxes	(60,000)	(58,792)	(56,415)
Net Municipal Taxes	1,032,399	1,033,607	1,017,772
Potash tax share			
Trailer license fees			
Penalties on tax arrears	1,300	1,485	1,311
Special tax levy			
Other (Specify)			
Total Taxes	1,033,699	1,035,092	1,019,083

UNCONDITIONAL GRANTS

Revenue Sharing	121,095	121,095	123,116
Safe Restart			22,370
Other (Specify)			
Total Unconditional Grants	121,095	121,095	145,486

GRANTS IN LIEU OF TAXES

Federal		3,644	3,644	3,590
Provincial				
S.P.C. Electrical				
SaskEnergy Gas				
TransGas				
Central Services				
SaskTel				
Other (Provincial Pasture)	65	69	66	
Local/Other				
Housing Authority				
C.P.R. Mainline				
Treaty Land Entitlement				
Other (Specify)				
Other Government Transfers				
S.P.C. Surcharge				
SaskEnergy Surcharge				
Other (Specify)				
Total Grants in Lieu of Taxes	3,709	3,713	3,656	

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 1,158,503	\$ 1,159,900	\$ 1,168,225
--	---------------------	---------------------	---------------------

Rural Municipality of Tramping Lake No. 380
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	\$ 1,000	\$ 398	\$ 424
- Other (Office services, tax certificates, rental)	325	847	711
Total Fees and Charges	1,325	1,245	1,135
- Tangible capital asset sales - gain (loss)		(1,738)	
- Land sales - gain			
- Investment income and commissions	9,400	5,160	9,426
- Other (Benefit refunds)		1,298	300
Total Other Segmented Revenue	10,725	5,965	10,861
Conditional Grants			
- Student Employment			
- MEEP			
- Other MAIP	10,000	9,167	10,742
Total Conditional Grants	10,000	9,167	10,742
Total Operating	20,725	15,132	21,603
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total General Government Services	20,725	15,132	21,603

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Protective Services			

Rural Municipality of Tramping Lake No. 380
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	4,000	5,988	8,618
- Sales of supplies	200	3,682	1,228
- Road Maintenance and Restoration Agreements	5,000	9,480	4,664
- Frontage			
- Other (Licenses and permits)	4,050	8,075	3,873
Total Fees and Charges	13,250	27,225	18,383
- Tangible capital asset sales - gain (loss)		(93,425)	
- Other (Specify)			
Total Other Segmented Revenue	13,250	(66,200)	18,383
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (MEEP)			53,898
Total Conditional Grants			53,898
Total Operating	13,250	(66,200)	72,281
Capital			
Conditional Grants			
- Federal Gas Tax			33,188
- Canada Community-Building Fund (CCBF)	11,500	45,694	
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	11,500	45,694	33,188
Restructuring Revenue (Specify, if any)			
Total Transportation Services	24,750	(20,506)	105,469

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (Specify)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services			

Rural Municipality of Tramping Lake No. 380
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services			

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services			

Rural Municipality of Tramping Lake No. 380
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	8,000	7,547	7,933
- Sewer			
- Other (Specify)			
Total Fees and Charges	8,000	7,547	7,933
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	8,000	7,547	7,933
Conditional Grants			
- Student Employment			
- MEEP			
- Other (FRWIP grant)	77,500	86,818	
Total Conditional Grants	77,500	86,818	
Total Operating	85,500	94,365	7,933
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Ministry - farm & ranch water)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Utility Services	85,500	94,365	7,933

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 130,975	\$ 88,991	\$ 135,005
--	-------------------	------------------	-------------------

SUMMARY

Total Other Segmented Revenue	\$ 31,975	\$ (52,688)	\$ 37,177
Total Conditional Grants	87,500	95,985	64,640
Total Capital Grants and Contributions	11,500	45,694	33,188
Restructuring Revenue			
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 130,975	\$ 88,991	\$ 135,005

Rural Municipality of Tramping Lake No. 380

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 19,200	\$ 18,552	\$ 16,244
Wages and benefits	115,700	114,189	123,697
Professional/Contractual services	38,800	32,036	30,977
Utilities	4,670	4,728	4,670
Maintenance, materials and supplies	4,600	2,843	2,843
Grants and contributions - operating			
- capital			
Amortization	5,922	5,342	5,922
Interest			
Allowance for uncollectibles			
Other (Specify)			
General Government Services	188,892	177,690	184,353
Restructuring (Specify, if any)			
Total General Government Services	188,892	177,690	184,353

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	20,000	18,547	18,062
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protections

Wages and benefits			
Professional/Contractual services	20,000	16,423	16,222
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital	15,000		
Amortization			
Interest			
Other (Specify)			

Protective Services	55,000	34,970	34,284
Restructuring (Specify, if any)			
Total Protective Services	55,000	34,970	34,284

TRANSPORTATION SERVICES

Wages and benefits	272,500	251,969	269,865
Professional/Contractual Services	150,600	125,977	58,127
Utilities	5,470	4,981	4,924
Maintenance, materials and supplies	175,700	151,384	104,592
Gravel	150,000	156,716	159,264
Grants and contributions - operating			
- capital			
Amortization	145,163	128,740	142,142
Interest			
Other (Specify)			

Transportation Services	899,433	819,767	738,914
Restructuring (Specify, if any)			
Total Transportation Services	899,433	819,767	738,914

Rural Municipality of Tramping Lake No. 380

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	2,400	2,400	2,400
Professional/Contractual services	3,750	3,530	3,243
Utilities			
Maintenance, materials and supplies	6,500	4,211	3,692
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	12,650	10,141	9,335
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	12,650	10,141	9,335

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	4,000		445
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Maintenance of school cairns)	600	570	
Planning and Development Services	4,600	570	445
Restructuring (Specify, if any)			
Total Planning and Development Services	4,600	570	445

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	3,000	2,884	2,884
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	16,385	14,375	14,675
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (Specify)			
Recreation and Cultural Services	19,385	17,259	17,559
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	19,385	17,259	17,559

Rural Municipality of Tramping Lake No. 380

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services	1,970	892	743
Utilities	4,500	2,803	2,231
Maintenance, materials and supplies	2,100	738	
Grants and contributions - operating			
- capital			
Amortization	10,361	10,361	10,361
Interest			
Allowance for uncollectibles			
Other (Specify)			
Utility Services	18,931	14,794	13,335
Restructuring (<i>Specify, if any</i>)			
Total Utility Services	18,931	14,794	13,335
TOTAL EXPENSES BY FUNCTION	\$ 1,198,891	\$ 1,075,191	\$ 998,225

Rural Municipality of Tramping Lake No. 380
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 1,245	\$	\$ 27,225	\$	\$	\$	\$ 7,547	\$ 36,017
Tangible Capital Asset Sales - Gain (loss)	(1,738)		(93,425)					(95,163)
Land Sales - Gain								
Investment Income and Commissions	5,160							5,160
Other Revenues	1,298							1,298
Grants - Conditional	9,167						86,818	95,985
- Capital			45,694					45,694
Restructurings								
Total Revenues	15,132		(20,506)				94,365	88,991
Expenses (Schedule 3)								
Wages & Benefits	132,741		251,969	2,400				387,110
Professional/ Contractual Services	32,036	34,970	125,977	3,530		2,884	892	200,289
Utilities	4,728		4,981				2,803	12,512
Maintenance, Materials and Supplies	2,843		308,100	4,211			738	315,892
Grants and Contributions						14,375		14,375
Amortization	5,342		128,740				10,361	144,443
Interest								
Allowance for Uncollectibles								
Other					570			570
Restructurings								
Total Expenses	177,690	34,970	819,767	10,141	570	17,259	14,794	1,075,191
Surplus (Deficit) by Function	\$ (162,558)	\$ (34,970)	\$ (840,273)	\$ (10,141)	\$ (570)	\$ (17,259)	\$ 79,571	(986,200)

Taxation and Other Unconditional Revenue (Schedule 1) 1,159,900

Net Surplus (Deficit) \$ 173,700

Rural Municipality of Tramping Lake No. 380
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 1,135	\$	\$ 18,383	\$	\$	\$	\$ 7,933	\$ 27,451
Tangible Capital Asset Sales - Gain (loss)								
Land Sales - Gain								
Investment Income and Commissions	9,426							9,426
Other Revenues	300							300
Grants - Conditional	10,742		53,898					64,640
- Capital			33,188					33,188
Restructurings								
Total Revenues	21,603		105,469				7,933	135,005
Expenses (Schedule 3)								
Wages & Benefits	139,941		269,865	2,400				412,206
Professional/ Contractual Services	30,977	34,284	58,127	3,243	445	2,884	743	130,703
Utilities	4,670		4,924				2,231	11,825
Maintenance, Materials and Supplies	2,843		263,856	3,692				270,391
Grants and Contributions						14,675		14,675
Amortization	5,922		142,142				10,361	158,425
Interest								
Allowance for Uncollectibles								
Other								
Restructurings								
Total Expenses	184,353	34,284	738,914	9,335	445	17,559	13,335	998,225
Surplus (Deficit) by Function	\$ (162,750)	\$ (34,284)	\$ (633,445)	\$ (9,335)	\$ (445)	\$ (17,559)	\$ (5,402)	(863,220)

Taxation and Other Unconditional Revenue (Schedule 1)

1,168,225

Net Surplus (Deficit)

\$ 305,005

Rural Municipality of Tramping Lake No. 380
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021					2020			
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset Cost									
	Opening Asset costs	\$ 79,887	\$ 5,484	\$ 145,474	\$ 15,000	\$ 1,048,050	\$ 4,011,885	\$ 39,236	\$ 5,345,016	\$ 5,216,868
	Additions during the year					438,434	144,246		582,680	128,148
	Disposals and write-downs during the year					(303,213)			(303,213)	
	Transfers (from) assets under construction						39,236	(39,236)		
	Transfer of Capital Assets related to restructuring									
	Closing Asset Costs	79,887	5,484	145,474	15,000	1,183,271	4,195,367		5,624,483	5,345,016
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs		1,507	110,635	13,500	319,692	1,528,695		1,974,029	1,815,604
	Add: Amortization taken		137	3,604	1,500	42,558	96,644		144,443	158,425
	Less: Accumulated amortization on disposals					(102,049)			(102,049)	
	Transfer of Capital Assets related to restructuring									
	Closing Accumulated Amortization Costs		1,644	114,239	15,000	260,201	1,625,339		2,016,423	1,974,029
Net Book Value		\$ 79,887	\$ 3,840	\$ 31,235	\$	\$ 923,070	\$ 2,570,028	\$	\$ 3,608,060	\$ 3,370,987

1. Total contributed/donated assets received in 2021:

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets
- Vehicles
- Machinery and Equipment

\$ -
\$ -
\$ -

Rural Municipality of Tramping Lake No. 380
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Cultural	Water & Sewer	Total
Assets	Asset Cost								
	Opening Asset costs	\$ 176,325		\$ 4,938,980			\$ 229,711	\$ 5,345,016	\$ 5,216,868
	Additions during the year	3,616		434,818			144,246	582,680	128,148
	Disposals and write-downs during the year	(2,899)		(300,314)				(303,213)	
	Transfer of Capital Assets related to restructuring								
Closing Asset Costs		177,042		5,073,484			373,957	5,624,483	5,345,016
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	130,174		1,772,240			71,615	1,974,029	1,815,604
	Add: Amortization taken	5,342		128,740			10,361	144,443	158,425
	Less: Accumulated amortization on disposals	(1,160)		(100,889)				(102,049)	
	Transfer of Capital Assets related to restructuring								
Closing Accumulated Amortization Costs		134,356		1,800,091			81,976	2,016,423	1,974,029
Net Book Value		\$ 42,686		\$ 3,273,393			\$ 291,981	\$ 3,608,060	\$ 3,370,987

Rural Municipality of Tramping Lake No. 380

Schedule of Accumulated Surplus

As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ 441,071	\$ (78,435)	\$ 362,636
APPROPRIATED RESERVES			
Machinery and Equipment	23,623		23,623
Public Reserve	2,487	3	2,490
Capital Trust			
Utility			
Other (Capital)	1,365,000		1,365,000
Other (Fire)	48,203	15,059	63,262
Total Appropriated	1,439,313	15,062	1,454,375
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	3,370,987	237,073	3,608,060
Less: Related debt			
Net Investment in Tangible Capital Assets	3,370,987	237,073	3,608,060
Total Accumulated Surplus	\$ 5,251,371	\$ 173,700	\$ 5,425,071

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 120,531,335	\$ 4,618,872			\$ 6,627,365		\$ 131,777,572
Regional Park Assessment							
Total Assessment							131,777,572
Mill Rate Factor(s)	1.0	1.0			3.85		
Total Base/Minimum Tax (generated for each property class)		160					160
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 873,852	\$ 33,560			\$ 184,987		\$ 1,092,399

MILL RATES:	MILLS
Average Municipal*	8.2897
Average School*	9.6324
Potash Mill Rate	
Uniform Municipal Mill Rate	7.2500

* **Average Mill Rates** (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Rural Municipality of Tramping Lake No. 380
Schedule of Council Remuneration
As at December 31, 2021
(Unaudited)

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Norbert Gerein	\$ 5,400	\$ 1,180	\$ 6,580
Councillor	Ken Dresser	4,950	1,791	6,741
Councillor	Frank Kondratowicz	7,800	1,984	9,784
Councillor	Aaron Mitzel	2,550	649	3,199
Councillor	Gary Loadman	3,450	1,252	4,702
Councillor	Kurt Elder	7,050	1,817	8,867
Total		\$ 31,200	\$ 8,673	\$ 39,873