

Rural Municipality of Walpole No. 92

Consolidated Financial Statements

December 31, 2021

Rural Municipality of Walpole No. 92

Consolidated Contents

For the year ended December 31, 2021

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Management's Responsibility

To the Ratepayers of Rural Municipality of Walpole No. 92:


The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.


In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

April 19, 2022


Reeve


Administrator

To the Councillors of the Rural Municipality of Walpole No. 92:

Opinion

We have audited the consolidated financial statements of Rural Municipality of Walpole No. 92 (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations including supporting schedules, change in net financial assets and cash flow for the year ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moosomin, Saskatchewan

April 19, 2022

MNP LLP


Chartered Professional Accountants


Rural Municipality of Walpole No. 92
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial assets		
Cash and temporary investments	3,564,045	2,983,806
Taxes receivable - municipal (Note 3)	6,489	9,335
Other accounts receivable	28,158	47,886
Land for resale (Note 5)	-	-
Long-term investments (Note 6)	2,012	2,012
Other	-	-
Total financial assets	3,600,704	3,043,039
LIABILITIES		
Bank indebtedness	-	-
Accounts payable	34,961	81,353
Deposits	-	-
Deferred revenue (Note 7)	14	46,865
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 8)	-	-
Lease obligations	-	-
Total liabilities	34,975	128,218
NET FINANCIAL ASSETS	3,565,729	2,914,821
Non-financial assets		
Tangible capital assets (Schedule 6, 7)	5,415,726	5,369,679
Prepayments and deferred charges	7,283	7,682
Inventories	1,061,580	1,232,236
Other	-	-
Total non-financial assets	6,484,589	6,609,597
Accumulated surplus (Schedule 8)	10,050,318	9,524,418

Commitments (Note 10)


 Reeve


 Administrator

Rural Municipality of Walpole No. 92
Consolidated Statement of Operations
For the year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
Revenues			
Taxes and other unconditional revenue (Schedule 1)	1,609,598	1,606,369	1,555,674
Fees and charges (Schedule 4, 5)	29,925	62,631	118,462
Conditional grants (Schedule 4, 5)	6,900	7,513	23,279
Tangible capital asset sales - gain (loss) (Schedule 4, 5)	-	-	(2,600)
Land sales - gain (Schedule 4, 5)	-	1,841	1,185
Investment income and commissions (Schedule 4, 5)	31,100	23,987	43,873
Other revenues (Schedule 4, 5)	-	-	-
Total revenues	1,677,523	1,702,341	1,739,873
Expenses			
General government services (Schedule 3)	231,409	292,662	256,513
Protective services (Schedule 3)	34,908	30,389	31,336
Transportation services (Schedule 3)	837,886	858,400	912,827
Environmental and public health services (Schedule 3)	53,700	60,790	38,452
Planning and development services (Schedule 3)	2,000	1,226	3,226
Recreation and cultural services (Schedule 3)	10,533	13,294	13,438
Utility services (Schedule 3)	5,200	6,258	3,372
Total expenses	1,175,636	1,263,019	1,259,164
Surplus of revenues over expenses before other capital contributions	501,887	439,322	480,709
Provincial/Federal capital grants and contributions (Schedule 4, 5)	10,073	86,578	28,851
Surplus of revenues over expenses	511,960	525,900	509,560
Accumulated surplus, beginning of year	9,524,418	9,524,418	9,014,858
Accumulated surplus, end of year	10,036,378	10,050,318	9,524,418

Rural Municipality of Walpole No. 92
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus	511,960	525,900	509,560
(Acquisition) of tangible capital assets	(445,000)	(295,085)	(28,207)
Amortization of tangible capital assets	-	249,038	252,972
Proceeds on disposal of tangible capital assets	-	-	-
Loss on the disposal of tangible capital assets	-	-	2,600
Surplus (deficit) of capital expenses over expenditures	(445,000)	(46,047)	227,365
(Acquisition) of supplies inventories	(200,000)	(13,753)	(404,756)
(Acquisition) of prepaid expense	-	(7,283)	(7,497)
Consumption of supplies inventory	200,000	184,409	135,450
Use of prepaid expense	-	7,682	6,656
Surplus (deficit) of other non-financial expenditures over expenses	-	171,055	(270,147)
Increase in net financial assets	66,960	650,908	466,778
Net financial assets - beginning of year	2,914,821	2,914,821	2,448,043
Net financial assets - end of year	2,981,781	3,565,729	2,914,821

Rural Municipality of Walpole No. 92
Consolidated Statement of Cash Flow
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus	525,900	509,560
Amortization	249,038	252,972
Loss on disposal of tangible capital assets	-	2,600
	<u>774,938</u>	<u>765,132</u>
Change in assets/liabilities		
Taxes receivable - Municipal	2,846	6,412
Other receivables	19,728	45,996
Land for resale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	(46,392)	(482,935)
Deposits	-	-
Deferred revenue	(46,851)	46,565
Other liabilities	-	-
Inventories	170,656	(269,306)
Prepayments and deferred charges	399	(841)
Other	-	-
Net cash from operations	<u>875,324</u>	<u>111,023</u>
Capital:		
Acquisition of capital assets	(295,085)	(28,207)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Net cash (used for) capital	<u>(295,085)</u>	<u>(28,207)</u>
Investing:		
Long-term investments	-	-
Other investments	-	-
Net cash (used for) investing	<u>-</u>	<u>-</u>
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Net cash from (used for) financing	<u>-</u>	<u>-</u>
Increase in cash resources	580,239	82,816
Cash and investments - beginning of year	<u>2,983,806</u>	<u>2,900,990</u>
Cash and investments - end of year	<u>3,564,045</u>	<u>2,983,806</u>

Rural Municipality of Walpole No. 92
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

<u>Entity</u>	
Municipal Building Fund	33% (2020 - 33%)
Wawota District Fire Board	33% (2020 - 33%)
Wawota Recreation Board	33% (2020 - 33%)
Walpole-Wawken Vet Services Board	50% (2020 - 50%)
Southeast Municipal Healthcare Corporation	5% (2020 - 5%)

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the Municipality for the school board, municipal hail, and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.
- e) **Deferred revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

Rural Municipality of Walpole No. 92
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - continued

- i) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Revenue recognition:**
Revenues are accounted for in the period in which the transactions or events giving rise to the revenues occurred.
Property tax revenue: Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
Investment income is recognized as revenue when earned.
Fees and charges income are recognized as revenue when received.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Co-operative equity; are accounted for on the equity basis.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General assets	
Land	Indefinite
Land improvements	10 to 25 Years
Buildings	50 Years
Vehicles and equipment	
Vehicles	10 Years
Machinery and equipment	5 to 20 Years
Infrastructure assets	
Infrastructure assets	15 to 40 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art and other unrecognized assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Rural Municipality of Walpole No. 92
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - continued

m) **Tangible capital assets - continued**

Capitalization of interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Measurement uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- o) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- p) **Budget information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 9, 2021.

- q) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

- r) **Landfill liability:** The municipality does not maintain a waste disposal site.

Rural Municipality of Walpole No. 92
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - continued

s) **Future Accounting Standards:**

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. This standard requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. It is effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. This standard requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. This standard removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. It is effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400 Revenue is a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and temporary investments

	2021	2020
Cash	2,014,045	1,433,806
Temporary investments	1,550,000	1,550,000
Total cash and temporary investments	3,564,045	2,983,806

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less. Temporary investments earn interest at rates of 0.50% (2020 - 1.40%), maturing on May 10, 2022 (2020 - May 10, 2021).

Rural Municipality of Walpole No. 92
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

3. Taxes receivable - Municipal

	2021	2020
Municipal - Current	6,489	9,267
- Arrears	-	68
	6,489	9,335
- Less allowance for uncollectibles	-	-
Total municipal taxes receivable	6,489	9,335
School - Current	3,385	4,001
- Arrears	-	4
Total school taxes receivable	3,385	4,005
Other	3,036	3,058
Total taxes and grants in lieu receivable	12,910	16,398
Deduct taxes receivable to be collected on behalf of other organizations	(6,421)	(7,063)
Total taxes receivable - municipal	6,489	9,335

4. Other accounts receivable

	2021	2020
Federal government	20,384	31,544
Provincial government	-	6
Local government	-	-
Utility	-	-
Trade	7,774	16,336
Other	-	-
Total other accounts receivable	28,158	47,886
Less allowance for uncollectible	-	-
Net other accounts receivable	28,158	47,886

5. Land for resale

	2021	2020
Tax title property	9,078	9,078
Allowance for market value adjustment	(9,078)	(9,078)
Net tax title property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net other land	-	-
Total land for resale	-	-

Rural Municipality of Walpole No. 92
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

6. Long-term investments

	2021	2020
Advantage Co-operative Ltd.	10	10
Langbank Co-operative Ltd.	1,950	1,950
Borderland Co-operative Ltd.	52	52
Total long-term investments	2,012	2,012

The long term investments in the Advantage Co-operative Ltd., Langbank Co-operative Ltd., and Borderland Co-operative Ltd. are accounted for on the equity basis.

7. Deferred revenue

	2021	2020
Prepaid taxes	14	10
MEEP grant	-	46,855
Total deferred revenue	14	46,865

8. Long-term debt

The debt limit of the municipality is \$1,353,522 (2020 - \$1,346,040). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

9. Pension plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$19,365 (2020 - \$21,471). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

10. Commitments

- a) The Municipality committed support towards the Moosomin Airport Board of \$20,000 per year for a three year period. As at December 31, 2021, a cumulative amount of \$60,000 (2020 - \$40,000) has been paid. The unfunded portion at year-end is \$nil (2020 - \$20,000).
- b) During the year, the Municipality entered into a contract with B.C.E. Earthworks Ltd. for the clay capping of Range Road 1334 for \$134,525 plus applicable taxes, with the project to begin in 2022.

11. Impact on operations of COVID-19 (coronavirus)

In early March 2020 the global outbreak of COVID-19 (coronavirus) began to have a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The Municipality's operations were not significantly impacted by COVID-19.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak will not cause a significant negative impact to the Municipality's business and financial condition.

Rural Municipality of Walpole No. 92
Consolidated Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy (Schedule 9)	1,402,971	1,402,971	1,334,376
Abatements and adjustments	-	-	(1,546)
Discount on current year taxes	(75,000)	(78,107)	(74,337)
Net municipal taxes	1,327,971	1,324,864	1,258,493
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	250	262	268
Special tax levy	-	-	-
Other	-	-	-
Total taxes	1,328,221	1,325,126	1,258,761
UNCONDITIONAL GRANTS			
Equalization (revenue sharing)	276,924	276,924	274,972
Organized hamlet	-	-	-
Other (safe restart)	-	-	19,447
Total unconditional grants	276,924	276,924	294,419
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. electrical	-	-	-
SaskEnergy gas	-	-	-
Transgas	-	-	-
Central services	-	-	-
Sasktel	1,778	1,778	135
Other (SARM Wildlife)	2,675	2,541	2,359
Local/other			
Housing authority	-	-	-
C.P.R. mainline	-	-	-
Treaty land entitlement	-	-	-
Other	-	-	-
Other government transfers			
S.P.C. surcharge	-	-	-
SaskEnergy surcharge	-	-	-
Other	-	-	-
Total grants in lieu of taxes	4,453	4,319	2,494
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,609,598	1,606,369	1,555,674

Rural Municipality of Walpole No. 92
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES

Operating

	2021 Budget	2021	2020
Other segmented revenue			
Fees and charges			
- Custom work	475	821	462
- Sales of supplies	750	574	450
- Other (rent, donations, permits)	10,050	10,931	33,683
Total fees and charges	11,275	12,326	34,595
- Tangible capital asset sales - gain (loss)	-	-	(2,600)
- Land sales - gain	-	1,841	1,185
- Investment income and commissions	31,100	23,987	43,873
- Other (speciify)	-	-	-
Total other segmented revenue	42,375	38,154	77,053

Conditional grants

- Student employment	-	-	-
- MEEP	-	-	-
- Other (Federation of Canadian Municipalities)	-	-	18,397

Total conditional grants	-	-	18,397
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Total operating

	42,375	38,154	95,450
--	--------	--------	--------

Capital

Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-

Total capital

	-	-	-
--	---	---	---

Total general government services

	42,375	38,154	95,450
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PROTECTIVE SERVICES

Operating

Other segmented revenue			
Fees and charges	-	-	-
- Other (fire fees)	-	6,914	3,370
Total fees and charges	-	6,914	3,370
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	6,914	3,370

Conditional grants

- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-

Total conditional grants	-	-	-
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Total operating

	-	6,914	3,370
--	---	-------	-------

Capital

Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-

Total capital

	-	-	-
--	---	---	---

Total protective services

	-	6,914	3,370
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Rural Municipality of Walpole No. 92
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 2

TRANSPORTATION SERVICES

Operating

	2021 Budget	2021	2020
Other segmented revenue			
Fees and charges			
- Custom work	500	823	43,525
- Sales of supplies	11,000	17,109	14,243
- Road maintenance and restoration agreements	3,000	6,136	1,676
- Other (specify)	-	-	-
Total fees and charges	14,500	24,068	59,444
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	14,500	24,068	59,444
Conditional grants			
- RIRG (CTP)	-	-	-
- Student employment	-	-	-
- MEEP	-	-	-
- Other (Water Security Agency)	-	784	-
Total conditional grants	-	784	-
Total operating	14,500	24,852	59,444

Capital

Conditional grants			
- Canada Community Building Fund (CCBF)	10,073	39,723	28,851
- ICIP	-	-	-
- RIRG (CTP, bridge and large culvert, road const.)	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	46,855	-
- Other (specify)	-	-	-
Total capital	10,073	86,578	28,851
Total transportation services	24,573	111,430	88,295

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

	2021 Budget	2021	2020
Other segmented revenue			
Fees and charges			
- Waste and disposal fees	-	74	4,166
- Other (pest, Vet, Southeast Municipal Health)	800	13,157	9,708
Total fees and charges	800	13,231	13,874
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	800	13,231	13,874
Conditional grants			
- Student employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (rat control)	6,900	6,729	4,882
Total conditional grants	6,900	6,729	4,882
Total operating	7,700	19,960	18,756

Capital

Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total environmental and public health services	7,700	19,960	18,756

Rural Municipality of Walpole No. 92
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 3

PLANNING AND DEVELOPMENT SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges	-	-	-
- Maintenance and development charges	-	-	-
- Other (licenses and permits)	1,350	3,150	4,200
Total fees and charges	1,350	3,150	4,200
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	1,350	3,150	4,200
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	1,350	3,150	4,200
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total planning and development services	1,350	3,150	4,200

RECREATION AND CULTURAL SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges	-	-	-
- Other (Wawota Recreation Board)	2,000	2,942	2,979
Total fees and charges	2,000	2,942	2,979
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	2,000	2,942	2,979
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- Donations	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	2,000	2,942	2,979
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total recreation and cultural services	2,000	2,942	2,979

Rural Municipality of Walpole No. 92
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 4

UTILITY SERVICES	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (Marchwell)	-	-	-
Total fees and charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	-	-
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	-	-	-
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean water and wastewater fund (CWWF)	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total utility services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	77,998	182,550	213,050
SUMMARY	2021 Budget	2021	2020
Total other segmented revenue	61,025	88,459	160,920
Total conditional grants	6,900	7,513	23,279
Total capital grants and contributions	10,073	86,578	28,851
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	77,998	182,550	213,050

Rural Municipality of Walpole No. 92
Consolidated Schedule of Expenses by Function
For the year ended December 31, 2021

Schedule 3 - 1

GENERAL GOVERNMENT SERVICES	2021 Budget	2021	2020
Council remuneration and travel	2,650	67,371	2,560
Wages and benefits	108,659	109,087	138,322
Professional/contractual services	64,950	41,096	48,359
Utilities	6,050	5,187	4,797
Maintenance, materials and supplies	14,100	13,987	17,859
Grants and contributions - operating	30,000	28,191	10,530
- capital	-	20,000	23,190
Amortization	-	6,088	6,088
Interest	-	-	-
Allowance for uncollectibles	-	-	265
Other (meals, election)	5,000	1,655	4,543
Total government services	231,409	292,662	256,513

PROTECTIVE SERVICES	2021 Budget	2021	2020
Police protection			
Wages and benefits	-	-	-
Professional/contractual services	16,000	16,123	15,702
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (specify)	-	-	-
Fire protections			
Wages and benefits	-	-	-
Professional/contractual services	12,908	7,936	12,304
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	6,000	3,000	-
- capital	-	-	-
Amortization	-	3,330	3,330
Interest	-	-	-
Other (specify)	-	-	-
Total protective services	34,908	30,389	31,336

TRANSPORTATION SERVICES	2021 Budget	2021	2020
Wages and benefits	264,750	191,842	253,442
Professional/contractual services	202,536	113,176	145,668
Utilities	11,600	10,263	9,802
Maintenance, materials, and supplies	133,000	120,662	127,082
Gravel/culverts/drainage	200,000	184,409	135,450
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	236,692	240,626
Interest	-	-	757
Other (right of way/crop damage)	26,000	1,356	-
Total transportation services	837,886	858,400	912,827

Rural Municipality of Walpole No. 92
Consolidated Schedule of Expenses by Function
For the year ended December 31, 2021

Schedule 3 - 2

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	39,700	39,798	20,303
Utilities	-	1,931	-
Maintenance, materials and supplies	14,000	13,832	14,653
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public health	-	2,000	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public health	-	-	-
Amortization	-	1,258	1,258
Interest	-	-	-
Other (Southeast Municipal Healthcare Corp.)	-	1,971	2,238
Total environmental and public health services	53,700	60,790	38,452

PLANNING AND DEVELOPMENT SERVICES

	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	-	-	-
Grants and contributions - operating	2,000	-	2,000
- capital	-	-	-
Amortization	-	1,226	1,226
Interest	-	-	-
Other (specify)	-	-	-
Total planning and development services	2,000	1,226	3,226

RECREATION AND CULTURAL SERVICES

	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	5,533	6,009	5,855
Utilities	-	-	-
Maintenance, materials and supplies	5,000	7,285	7,583
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total recreation and cultural services	10,533	13,294	13,438

Rural Municipality of Walpole No. 92
Consolidated Schedule of Expenses by Function
For the year ended December 31, 2021

Schedule 3 - 3

UTILITY SERVICES	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	200	324	110
Utilities	3,000	2,489	2,641
Maintenance, materials and supplies	2,000	3,001	177
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	444	444
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total utility services	5,200	6,258	3,372
 TOTAL EXPENSES BY FUNCTION	 1,175,636	 1,263,019	 1,259,164

Rural Municipality of Walpole No. 92
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	12,326	6,914	24,068	13,231	3,150	2,942	-	62,631
Tangible capital asset sales - gain (loss)	-	-	-	-	-	-	-	-
Land sales - gain	1,841	-	-	-	-	-	-	1,841
Investment income and commissions	23,987	-	-	-	-	-	-	23,987
Other revenues	-	-	-	-	-	-	-	-
Grants - conditional	-	-	784	6,729	-	-	-	7,513
- capital	-	-	86,578	-	-	-	-	86,578
Total revenues	38,154	6,914	111,430	19,960	3,150	2,942	-	182,550
Expenses (Schedule 3)								
Wages and benefits	176,458	-	191,842	-	-	-	-	368,300
Professional/contractual services	41,096	24,059	113,176	39,798	-	6,009	324	224,462
Utilities	5,187	-	10,263	1,931	-	-	2,489	19,870
Maintenance materials and supplies	13,987	-	305,071	13,832	-	7,285	3,001	343,176
Grants and contributions	48,191	3,000	-	2,000	-	-	-	53,191
Amortization	6,088	3,330	236,692	1,258	1,226	-	444	249,038
Interest	-	-	-	-	-	-	-	-
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	1,655	-	1,356	1,971	-	-	-	4,982
Total expenses	292,662	30,389	858,400	60,790	1,226	13,294	6,258	1,263,019
Surplus (deficit) by function	(254,508)	(23,475)	(746,970)	(40,830)	1,924	(10,352)	(6,258)	(1,080,469)
Taxation and other unconditional revenue (Schedule 1)								1,606,369
Net surplus								525,900

Rural Municipality of Walpole No. 92
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	34,595	3,370	59,444	13,874	4,200	2,979	-	118,462
Tangible capital asset sales - (loss)	(2,600)	-	-	-	-	-	-	(2,600)
Land sales - gain	1,185	-	-	-	-	-	-	1,185
Investment income and commissions	43,873	-	-	-	-	-	-	43,873
Other revenues	-	-	-	-	-	-	-	-
Grants - conditional	18,397	-	-	4,882	-	-	-	23,279
- capital	-	-	28,851	-	-	-	-	28,851
Total revenues	95,450	3,370	88,295	18,756	4,200	2,979	-	213,050
Expenses (Schedule 3)								
Wages and benefits	140,882	-	253,442	-	-	-	-	394,324
Professional/contractual services	48,359	28,006	145,668	20,303	-	5,855	110	248,301
Utilities	4,797	-	9,802	-	-	-	2,641	17,240
Maintenance materials and supplies	17,859	-	262,532	14,653	-	7,583	177	302,804
Grants and contributions	33,720	-	-	-	2,000	-	-	35,720
Amortization	6,088	3,330	240,626	1,258	1,226	-	444	252,972
Interest	-	-	757	-	-	-	-	757
Allowance for uncollectibles	265	-	-	-	-	-	-	265
Other	4,543	-	-	2,238	-	-	-	6,781
Total expenses	256,513	31,336	912,827	38,452	3,226	13,438	3,372	1,259,164
Surplus (deficit) by function	(161,063)	(27,966)	(824,532)	(19,696)	974	(10,459)	(3,372)	(1,046,114)
Taxation and other unconditional revenue (Schedule 1)								<u>1,555,674</u>
Net surplus								<u>509,560</u>

Rural Municipality of Walpole No. 92
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

	2021								2020
	General Assets				Infrastructure Assets		General/Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Asset cost									
Opening asset costs	315,444	-	660,407	36,296	1,197,520	6,808,796	12,207	9,030,670	9,008,475
Additions during the year	-	-	-	59,143	-	184,444	51,498	295,085	28,207
Disposals and write-downs during the year	-	-	-	-	-	(23,517)	-	(23,517)	(6,012)
Transfers (from) assets under construction	-	-	-	-	-	12,207	(12,207)	-	-
Closing asset costs	315,444	-	660,407	95,439	1,197,520	6,981,930	51,498	9,302,238	9,030,670
Accumulated amortization cost									
Opening accumulated amortization costs	-	-	238,064	33,717	270,936	3,118,274	-	3,660,991	3,411,431
Add: amortization taken	-	-	13,366	860	81,713	153,099	-	249,038	252,972
Less: accumulated amortization on disposals	-	-	-	-	-	(23,517)	-	(23,517)	(3,412)
Closing accumulated amortization costs	-	-	251,430	34,577	352,649	3,247,856	-	3,886,512	3,660,991
Net book value	315,444	-	408,977	60,862	844,871	3,734,074	51,498	5,415,726	5,369,679
1. Total contributed/donated assets received in 2021:	\$	-							
2. List of assets recognized at nominal value in 2021 are:									
- Infrastructure assets	\$	-							
- Vehicles	\$	-							
- Machinery and equipment	\$	-							
3. Amount of interest capitalized in 2021:	\$	-							

Rural Municipality of Walpole No. 92
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021							2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset cost								Total
Opening asset costs	218,179	55,189	8,602,411	55,079	77,593	-	22,219	9,030,670
Additions during the year	-	9,742	285,343	-	-	-	-	295,085
Disposals and write-downs during the year	-	-	(23,517)	-	-	-	-	(23,517)
Closing asset costs	218,179	64,931	8,864,237	55,079	77,593	-	22,219	9,302,238
Accumulated amortization cost								
Opening accumulated amortization costs	113,208	26,873	3,486,160	4,653	20,202	-	9,895	3,660,991
Add: amortization taken	6,088	3,330	236,692	1,258	1,226	-	444	249,038
Less: accumulated amortization on disposals	-	-	(23,517)	-	-	-	-	(23,517)
Closing accumulated amortization costs	119,296	30,203	3,699,335	5,911	21,428	-	10,339	3,886,512
Net book value	98,883	34,728	5,164,902	49,168	56,165	-	11,880	5,415,726

Rural Municipality of Walpole No. 92
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	1,459,799	483,484	1,943,283
APPROPRIATED RESERVES			
Future expenditure / capital	2,447,851	-	2,447,851
Future expenditure / recreation	1,700	-	1,700
Planning and development	20	-	20
Capital trust fund	155,000	-	155,000
Southeast Municipal Healthcare Corporation	60,391	383	60,774
Municipal building	6,181	2,020	8,201
Wawota Fire District	10,839	(7,317)	3,522
Wawota Recreation Board	1,668	658	2,326
Walpole-Wawken Vet Services Board	11,290	625	11,915
Other	-	-	-
Total appropriated	2,694,940	(3,631)	2,691,309
ORGANIZED HAMLETS			
Hamlet	-	-	-
Total hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	5,369,679	46,047	5,415,726
Less: related debt	-	-	-
Net investment in tangible capital assets	5,369,679	46,047	5,415,726
Other	-	-	-
Total accumulated surplus	9,524,418	525,900	10,050,318

Rural Municipality of Walpole No. 92
Schedule of Mill Rates and Assessments
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable assessment	115,759,030	4,220,300	-	-	71,741,020		191,720,350
Regional park assessment	-	-	-	-	-	-	-
Total assessment	115,759,030	4,220,300	-	-	71,741,020	-	191,720,350
Mill rate factor(s)	0.48	1.00	-	-	2.00	-	-
Total base/minimum tax (generated for each property class)	-	1,400	-	-	-	-	1,400
Total municipal tax levy (include base and/or minimum tax and special levies)	383,394	29,551	-	-	990,026	-	1,402,971

MILL RATES:

Average municipal*
Average school*
Potash mill rate
Uniform municipal mill rate

MILLS

	7.32
	4.57
	0.00
	6.90

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Walpole No. 92
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Garth Cuddington	9,500	-	9,500
Robert Johnson	9,500	-	9,500
William Hollingshead	9,500	-	9,500
Wade Porter	9,500	-	9,500
John White	9,500	-	9,500
Blair Wilson	9,500	-	9,500
Sheldon Wilson	9,500	-	9,500
Total	66,500	-	66,500