

VILLAGE OF WEBB
FINANCIAL STATEMENTS
DECEMBER 31, 2021

INDEPENDENT AUDITOR'S REPORT

To Council of Village of Webb:

Qualified Opinion

We have audited the financial statements of Village of Webb, which comprise the statement of financial position as at December 31, 2021, and the statements of operations, net financial assets and changes in cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Public Sector Accounting Standards require that controlled entities be consolidated into the financial statements of the Village, as they make up part of the Village's government reporting entity. As explained in Note 1 (a), the Village has not consolidated certain entities that it controls or jointly controls. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these entities were unavailable at the time of our audit and, therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the Village's financial statements as at December 31, 2021 and December 31, 2020.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (continued)

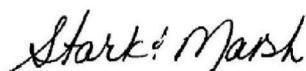
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CPA LLP
Chartered Professional Accountants

Swift Current, Saskatchewan
April 19, 2022

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mayor - Village of Webb


Administrator


Date

Village of Webb
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	185,622	123,472
Taxes Receivable - Municipal (Note 3)	15,742	16,088
Other Accounts Receivable (Note 4)	1,342	4,124
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	202,706	143,684

LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	9,813	3,763
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	2,794
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	1,624
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	9,813	8,181

NET FINANCIAL ASSETS (DEBT)	192,893	135,503
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NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	599,591	614,805
Prepayments and Deferred Charges	275	345
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	599,866	615,150

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	792,759	750,653
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Unrecognized Assets (Note 1 I))
Contingent Assets (Note 20)
Contractual Rights (Note 21)
Contingent Liabilities (Note 15)
Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Village of Webb
Statement of Operations
For the fiscal year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
	(unaudited)		
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	100,120	90,322	87,635
Fees and Charges (Schedule 4, 5)	31,380	47,644	40,714
Conditional Grants (Schedule 4, 5)	7,190	2,794	8,845
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	200	134	380
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	138,890	140,894	137,574
EXPENSES			
General Government Services (Schedule 3)	28,700	32,332	29,219
Protective Services (Schedule 3)	7,220	8,592	7,314
Transportation Services (Schedule 3)	11,720	10,743	13,704
Environmental and Public Health Services (Schedule 3)	10,085	10,834	10,116
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	23,840	21,577	17,305
Utility Services (Schedule 3)	38,075	24,875	35,498
Restructurings (Schedule 3)	-	-	-
Total Expenses	119,640	108,953	113,156
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	19,250	31,941	24,418
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	4,120	10,165	6,043
Surplus (Deficit) of Revenues over Expenses	23,370	42,106	30,461
Accumulated Surplus (Deficit), Beginning of Year	750,653	750,653	720,192
Accumulated Surplus (Deficit), End of Year	774,023	792,759	750,653

The accompanying notes and schedules are an integral part of these statements.

Village of Webb

Statement of Change in Net Financial Assets

For the fiscal year ended December 31, 2021

Statement 3

	2021 Budget (unaudited)	2021	2020
Surplus (Deficit)	23,370	42,106	30,461
(Acquisition) of tangible capital assets	-	(3,365)	(25,428)
Amortization of tangible capital assets	-	18,579	21,625
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	15,214	(3,803)
(Acquisition) of supplies inventories, net	-	-	-
(Acquisition) of prepaid expense, net	-	-	(51)
Consumption of supplies inventory, net	-	-	-
Use of prepaid expense, net	-	70	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	70	(51)
Increase/Decrease in Net Financial Assets	23,370	57,390	26,607
Net Financial Assets (Debt) - Beginning of Year	135,503	135,503	108,896
Net Financial Assets (Debt) - End of Year	158,873	192,893	135,503

The accompanying notes and schedules are an integral part of these statements.

Village of Webb
Statement of Cash Flow
For the fiscal year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	42,106	30,461
Amortization	18,579	21,626
Loss (gain) on disposal of tangible capital assets	-	-
	60,685	52,087
Change in assets/liabilities		
Taxes Receivable - Municipal	346	4,452
Other Receivables	2,782	(3,383)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	6,050	3,763
Deposits	-	-
Deferred Revenue	(2,794)	2,794
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	(1,624)	1,624
Stock and Supplies	-	-
Prepayments and Deferred Charges	70	(51)
Other (Specify)	-	-
Cash provided by operating transactions	65,515	61,286
Capital:		
Acquisition of capital assets	(3,365)	(25,428)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(3,365)	(25,428)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	62,150	35,858
Cash and Temporary Investments - Beginning of Year	123,472	87,614
Cash and Temporary Investments - End of Year	185,622	123,472

The accompanying notes and schedules are an integral part of these statements.

Village of Webb

Notes to the Financial Statements

For the fiscal year ended December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements represent the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. The following organizations have not been consolidated into the municipality's financial statements:

Entity

Webb Community Hall Board

Webb Recreation Board

CGTW Culture and Recreation Board (proportionate)

Southwest Municipal Government Committee (proportionate)

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hall and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Village of Webb
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	40 to 80 Yrs
Water & Sewer	40 to 80 Yrs
Road Network Assets	25 to 80 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Village of Webb

Notes to the Financial Statements

For the fiscal year ended December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 13, 2021.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

Village of Webb
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	185,622	123,472
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	185,622	123,472

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	18,672	12,367
- Arrears	1,388	3,721
	20,060	16,088
- Less Allowance for Uncollectible	(4,318)	
Total municipal taxes receivable	15,742	16,088
School - Current	3,174	3,071
- Arrears	352	636
Total school taxes receivable	3,526	3,707
Other		
Total taxes and grants in lieu receivable	19,268	19,795
Deduct taxes receivable to be collected on behalf of other organizations	(3,526)	(3,707)
Total Taxes Receivable - Municipal	15,742	16,088

Village of Webb**Notes to the Financial Statements****For the fiscal year ended December 31, 2021****4. Other Accounts Receivable**

	2021	2020
Federal Government	1,342	2,314
Provincial Government		
Local Government		
Utility		2,880
Trade		
Other (Specify)		
Total Other Accounts Receivable	1,342	5,194
Less: Allowance for Uncollectible		(1,070)
Net Other Accounts Receivable	1,342	4,124

5. Land for Resale

	2021	2020
Tax Title Property		332
Allowance for market value adjustment		(332)
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

The Village does not maintain any long-term investments as at December 31, 2021.

7. Debt Charges Recoverable

The Village does not hold any significant debt charges as at December 31, 2021.

Village of Webb
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

8. Bank Indebtedness

The Village does not maintain a significant operating line of credit as at December 31, 2021.

9. Deferred Revenue

	2021	2020
Municipal Economic Enhancement Program (MEEP) Grant		2,794
Total Deferred Revenue	-	2,794

10. Accrued Landfill Costs

The Village does not maintain a significant waste disposal site, therefore no amount has been accrued as at December 31, 2021.

11. Liability for Contaminated Sites

The Village does not maintain any significant contaminated sites as at December 31, 2021.

Village of Webb

Notes to the Financial Statements

For the fiscal year ended December 31, 2021

12. Long-Term Debt

a) The debt limit of the municipality is \$101,139. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Prior year debt was paid off in previous years and the Village does not have a significant debt as at December 31, 2021.

13. Lease Obligations

The Village does not hold any significant lease obligations as at December 31, 2021.

Village of Webb
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

14. Other Non-financial Assets

The Village does not have any significant other non-financial assets as at December 31, 2021.

15. Contingent Liabilities

The Village does not hold any significant contingent liabilities as at December 31, 2021.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$1,143. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP	2021	2020
Number of active members	2	2
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	1,143	1,143
Employer contributions for the year	1,143	1,143
Plan Assets	**	3,221,426,000
Plan Liabilities	**	2,382,526,000
Plan Surplus	**	838,900,000

** 2021 MEPP financial information is not yet available.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

The prior year comparative figures have been adjusted to reflect additional revenue that was earned in 2020 that was originally deferred in error. This resulted in an increase of conditional grants revenue of \$4,392 and a decrease in deferred revenue of \$4,392. In addition, there was also an additional adjustment to comparative figures relating to capitalizing amounts originally expensed in error in the prior year. This resulted in an increase to capital assets of \$4,639 and an decrease to utility services expense of \$4,639.

18. Trusts Administered by the Municipality

The Village does not administer any significant trusts as at December 31, 2021.

Village of Webb
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

19. Related Parties

The financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The Village does not have any significant contingent assets as at December 31, 2021.

21. Contractual Rights

The Village does not hold any significant contractual rights as at December 31, 2021.

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Cypress Health Region Long-Term Care Facility	Construction of facility from 2014-2016; Annual payment of \$613 from December 2016 to December 2045	613	613	613	613	613	12,260		15,325	15,938
Total		613	613	613	613	613	12,260	-	15,325	15,938.00

¹ See Note 13 for Capital Lease obligations.

Village of Webb
Notes to the Financial Statements
For the fiscal year ended December 31, 2021

23. Restructuring Transactions

The Village does not have any significant restructuring transactions.

Village of Webb

Schedule of Taxes and Other Unconditional Revenue

For the fiscal year ended December 31, 2021

Schedule 1

	2021 Budget (unaudited)	2021	2020
TAXES			
General municipal tax levy	68,440	57,405	54,999
Abatements and adjustments	(1,600)	-	-
Discount on current year taxes	(3,000)	(2,866)	(2,897)
Net Municipal Taxes	63,840	54,539	52,102
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,000	676	1,322
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	64,840	55,215	53,424
UNCONDITIONAL GRANTS			
Revenue Sharing	13,240	13,243	13,345
(Organized Hamlet)	-	-	-
Safe Restart	-	-	-
Other (Specify)	-	-	-
Total Unconditional Grants	13,240	13,243	13,345
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other (Specify)	470	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	18,070	18,074	17,376
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	3,500	3,790	3,490
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	22,040	21,864	20,866
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	100,120	90,322	87,635

Village of Webb
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 1

	2021 Budget (unaudited)	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Other (Sales of supplies/services)	3,900	2,505	5,503
Total Fees and Charges	3,900	2,505	5,503
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	200	134	380
- Other (Specify)	-	-	-
Total Other Segmented Revenue	4,100	2,639	5,883
Conditional Grants			
- Safe Restart Program	-	-	2,983
- MEEP	-	-	-
- Other (Community Futures)	-	-	1,470
Total Conditional Grants	-	-	4,453
Total Operating	4,100	2,639	10,336
Capital			
Conditional Grants			
- Federal Gas Tax	-	6,093	4,425
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	1,620	1,572	1,618
Total Capital	1,620	7,665	6,043
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	5,720	10,304	16,379

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	-	-	-

Village of Webb
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 2

	2021 Budget (unaudited)	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	9,030	7,740
- Other (Specify)	-	-	-
Total Fees and Charges	-	9,030	7,740
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	9,030	7,740
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	9,030	7,740
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	-	9,030	7,740

Village of Webb
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 3

	2021 Budget (unaudited)	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Donations)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	2,794	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	2,794	-
Total Operating	-	2,794	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	2,500	2,500	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	2,500	2,500	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	2,500	5,294	-

Village of Webb
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2021

Schedule 2 - 4

	2021 Budget (unaudited)	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	22,280	30,849	22,271
- Sewer	5,200	5,260	5,200
- Other (Specify)	-	-	-
Total Fees and Charges	27,480	36,109	27,471
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	27,480	36,109	27,471
Conditional Grants			
- Student Employment	-	-	-
- MEEP	7,190	-	4,392
- Other (Specify)	-	-	-
Total Conditional Grants	7,190	-	4,392
Total Operating	34,670	36,109	31,863
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	34,670	36,109	31,863
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	42,890	60,737	55,982

SUMMARY

Total Other Segmented Revenue	31,580	47,778	41,094
Total Conditional Grants	7,190	2,794	8,845
Total Capital Grants and Contributions	4,120	10,165	6,043
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	42,890	60,737	55,982

Village of Webb

Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 1

	2021 Budget (unaudited)	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	260	294	256
Wages and benefits	14,610	14,636	14,609
Professional/Contractual services	12,830	12,137	12,930
Utilities	-	-	-
Maintenance, materials and supplies	1,000	947	1,420
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	4,318	4
Other (Specify)	-	-	-
General Government Services	28,700	32,332	29,219
Restructuring (Specify, if any)	-	-	-
Total General Government Services	28,700	32,332	29,219

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	2,410	2,473	2,408
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	1,760	1,747	2,107
Utilities	1,090	1,122	1,088
Maintenance, material and supplies	250	1,539	-
Grants and contributions - operating	940	940	940
- capital	-	-	-
Amortization	770	771	771
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	7,220	8,592	7,314
Restructuring (Specify, if any)	-	-	-
Total Protective Services	7,220	8,592	7,314

TRANSPORTATION SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	6,520	6,642	8,083
Utilities	2,810	2,819	3,084
Maintenance, materials, and supplies	200	42	109
Gravel	2,000	216	2,234
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	190	1,024	194
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	11,720	10,743	13,704
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	11,720	10,743	13,704

Village of Webb

Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits	-	-	-
Professional/Contractual services	9,885	10,765	9,881
Utilities	-	-	-
Maintenance, materials and supplies	200	69	235
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	10,085	10,834	10,116
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	10,085	10,834	10,116

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	3,200	3,329	1,801
Utilities	5,580	4,389	5,492
Maintenance, materials and supplies	5,500	6,277	357
Grants and contributions - operating	1,580	1,107	1,777
- capital	-	-	-
Amortization	7,780	6,359	7,778
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Gifts)	200	116	100
Recreation and Cultural Services	23,840	21,577	17,305
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	23,840	21,577	17,305

Village of Webb

Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES	(unaudited)		
Wages and benefits	-	-	-
Professional/Contractual services	17,515	9,684	15,437
Utilities	4,680	3,731	4,670
Maintenance, materials and supplies	3,000	1,035	2,508
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	12,880	10,425	12,883
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	38,075	24,875	35,498
Restructuring (Specify, if any)	-	-	-
Total Utility Services	38,075	24,875	35,498
TOTAL EXPENSES BY FUNCTION	119,640	108,953	113,156

Village of Webb
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,505	-	-	9,030	-	-	36,109	47,644
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	134	-	-	-	-	-	-	134
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	2,794	-	2,794
- Capital	7,665	-	-	-	-	2,500	-	10,165
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	10,304	-	-	9,030	-	5,294	36,109	60,737
Expenses (Schedule 3)								
Wages & Benefits	14,930	-	-	-	-	-	-	14,930
Professional/ Contractual Services	12,137	4,220	6,642	10,765	-	3,329	9,684	46,777
Utilities	-	1,122	2,819	-	-	4,389	3,731	12,061
Maintenance Materials and Supplies	947	1,539	258	69	-	6,277	1,035	10,125
Grants and Contributions	-	940	-	-	-	1,107	-	2,047
Amortization	-	771	1,024	-	-	6,359	10,425	18,579
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	4,318	-	-	-	-	-	-	4,318
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	116	-	116
Total Expenses	32,332	8,592	10,743	10,834	-	21,577	24,875	108,953
Surplus (Deficit) by Function	(22,028)	(8,592)	(10,743)	(1,804)	-	(16,283)	11,234	(48,216)

Taxes and other unconditional revenue (Schedule 1)	90,322
Net Surplus (Deficit)	42,106

Village of Webb
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	5,503	-	-	7,740	-	-	27,471	40,714
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	380	-	-	-	-	-	-	380
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	4,453	-	-	-	-	-	4,392	8,845
- Capital	6,043	-	-	-	-	-	-	6,043
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	16,379	-	-	7,740	-	-	31,863	55,982
Expenses (Schedule 3)								
Wages & Benefits	14,865	-	-	-	-	-	-	14,865
Professional/ Contractual Services	12,930	4,515	8,083	9,881	-	1,801	15,437	52,647
Utilities	-	1,088	3,084	-	-	5,492	4,670	14,334
Maintenance Materials and Supplies	1,420	-	2,343	235	-	357	2,508	6,863
Grants and Contributions	-	940	-	-	-	1,777	-	2,717
Amortization	-	771	194	-	-	7,778	12,883	21,626
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	4	-	-	-	-	-	-	4
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	100	-	100
Total Expenses	29,219	7,314	13,704	10,116	-	17,305	35,498	113,156
Surplus (Deficit) by Function	(12,840)	(7,314)	(13,704)	(2,376)	-	(17,305)	(3,635)	(57,174)

Taxes and other unconditional revenue (Schedule 1) 87,635

Net Surplus (Deficit) **30,461**

Village of Webb
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

	2021							2020
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		
Assets								
Asset cost								
Opening Asset costs	-	-	362,524	-	16,799	627,725	-	1,007,048
Additions during the year	-	-	-	-	-	3,365	-	3,365
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs	-	-	362,524	-	16,799	631,090	-	1,010,413
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	-	-	283,854	-	15,985	92,404	-	392,243
Add: Amortization taken	-	-	7,616	-	812	10,151	-	18,579
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	291,470	-	16,797	102,555	-	410,822
Net Book Value	-	-	71,054	-	2	528,535	-	599,591

- Total contributed/donated assets received in 2021
\$ -
- List of assets recognized at nominal value in 2021 are:
 - Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
- Amount of interest capitalized in Schedule 6
\$ -

Village of Webb
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	-	26,435	35,420	-	2,825	286,122	656,246	1,007,048
	Additions during the year	-	-	-	-	-	-	3,365	3,365
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs		-	26,435	35,420	-	2,825	286,122	659,611	1,010,413
Amortization	Amortization Cost								
	Opening Accumulated Amortization Costs	-	16,382	13,909	-	2,825	224,802	134,325	392,243
	Add: Amortization taken	-	771	1,024	-	-	6,359	10,425	18,579
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		-	17,153	14,933	-	2,825	231,161	144,750	410,822
Net Book Value		-	9,282	20,487	-	-	54,961	514,861	599,591
									614,805

Village of Webb
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	92,450	47,574	140,024
APPROPRIATED RESERVES			
Machinery and Equipment	13,000	15,000	28,000
Public Reserve	10,000	-	10,000
Capital Trust	-	-	-
Utility	5,200	5,200	10,400
Other (Restoration, Sewer)	15,198	(10,454)	4,744
Total Appropriated	43,398	9,746	53,144
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	614,805	(15,214)	599,591
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	614,805	(15,214)	599,591
Total Accumulated Surplus	750,653	42,106	792,759

Village of Webb

Schedule of Mill Rates and Assessments

For the fiscal year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	53,570	4,280,000			55,420		4,388,990
Regional Park Assessment							
Total Assessment							4,388,990
Mill Rate Factor(s)	1.0000	1.0000			3.0000		
Total Base/Minimum Tax (generated for each property class)	200	24,400			1,800		26,400
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	655	54,156			2,594		57,405

MILL RATES:

MILLS

Average Municipal*	13.08
Average School*	4.45
Potash Mill Rate	
Uniform Municipal Mill Rate	8.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Schedule 10

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Village of Webb
Schedule of Restructuring
For the fiscal year ended December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-